

San Pasqual Union School District

1st Interim Presentation

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December 14, 2021



The Budget Cycle

A District's budget is a document that is constantly updated to reflect the changes that take place over the course of the school year. The District presents budgets to the Board of Education on a periodic basis that reflect those changes. By law, the District must publish four versions of the budget that reflect the view of the financial condition of the District at the time each is published.

- ▶ Budget - July
- ▶ First Interim - December
- ▶ Second Interim - March
- ▶ Unaudited Actuals - September

2021-22 First Interim Report

Certifies District's Ability to Meet Financial Obligations

Positive Certification - The District is able to meet its financial obligations for the current year and two subsequent years.

Planning Factor	2021-22	2022-23	2023-24
COLA	5.07%	2.48%	3.11%
Average Step in Column-Certificated	1.95%	1.95%	1.95%
Average Step in Column-Classified	1.59%	1.59%	1.59%
STRS	16.92%	19.10%	19.10%
PERS	22.91%	26.10%	27.10%
Lottery-Unrestricted per ADA	\$163	\$163	\$163
Lottery-Prop 20 per ADA	\$65	\$65	\$65
Mandated Block Grant per ADA	\$32.79	\$33.60	\$34.64

Revenue changes from Adopted Budget to First Interim



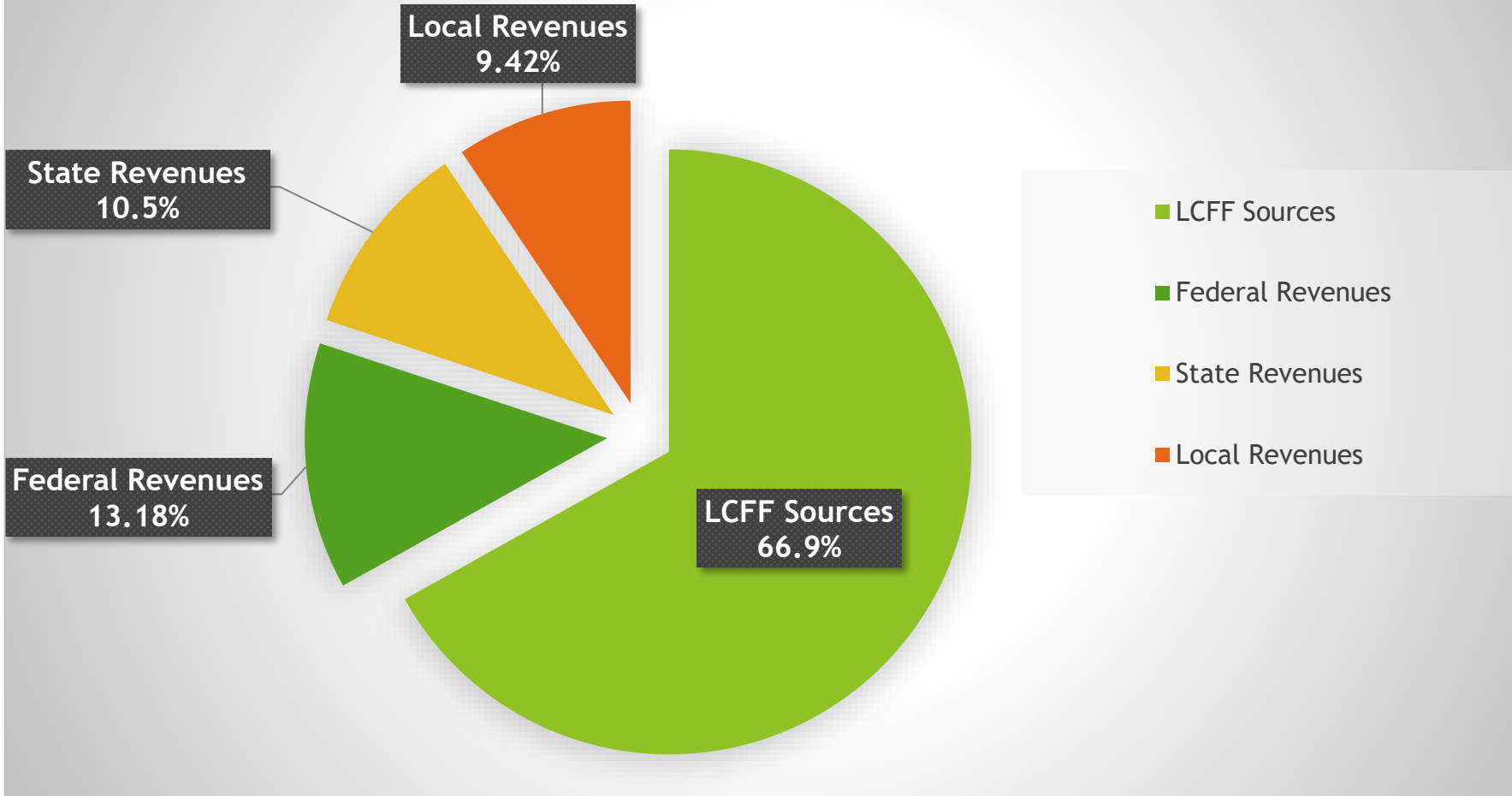
	2021-22 Adopted Budget	2021-22 1 st Interim
LCFF Revenue	\$4,806,583	\$4,805,995
Federal Revenue	\$492,961	\$946,527
State Revenue	\$736,006	\$754,197
Local Revenue	\$645,531	\$677,426
Total	\$6,681,081	\$7,184,145

Revenue Changes



LCFF	(\$588) LCFF
Federal Revenues	\$453,566 *New Revenue & Prior Year Carryover Esser I, Esser II, Esser III, GEER, Title II, SRSA Grant, CDPH Covid-19 Grant
State Revenues	\$18,191 *New Revenue & Prior Year Carryover Lottery, ELO-P, Special Ed (ADR & Learning Loss Grant), IPI *ELO Grant-Reduction
Local Revenues	\$31,895 Special Education, Facilities Rent Donations-VAPA, Cheer

General Fund Revenues



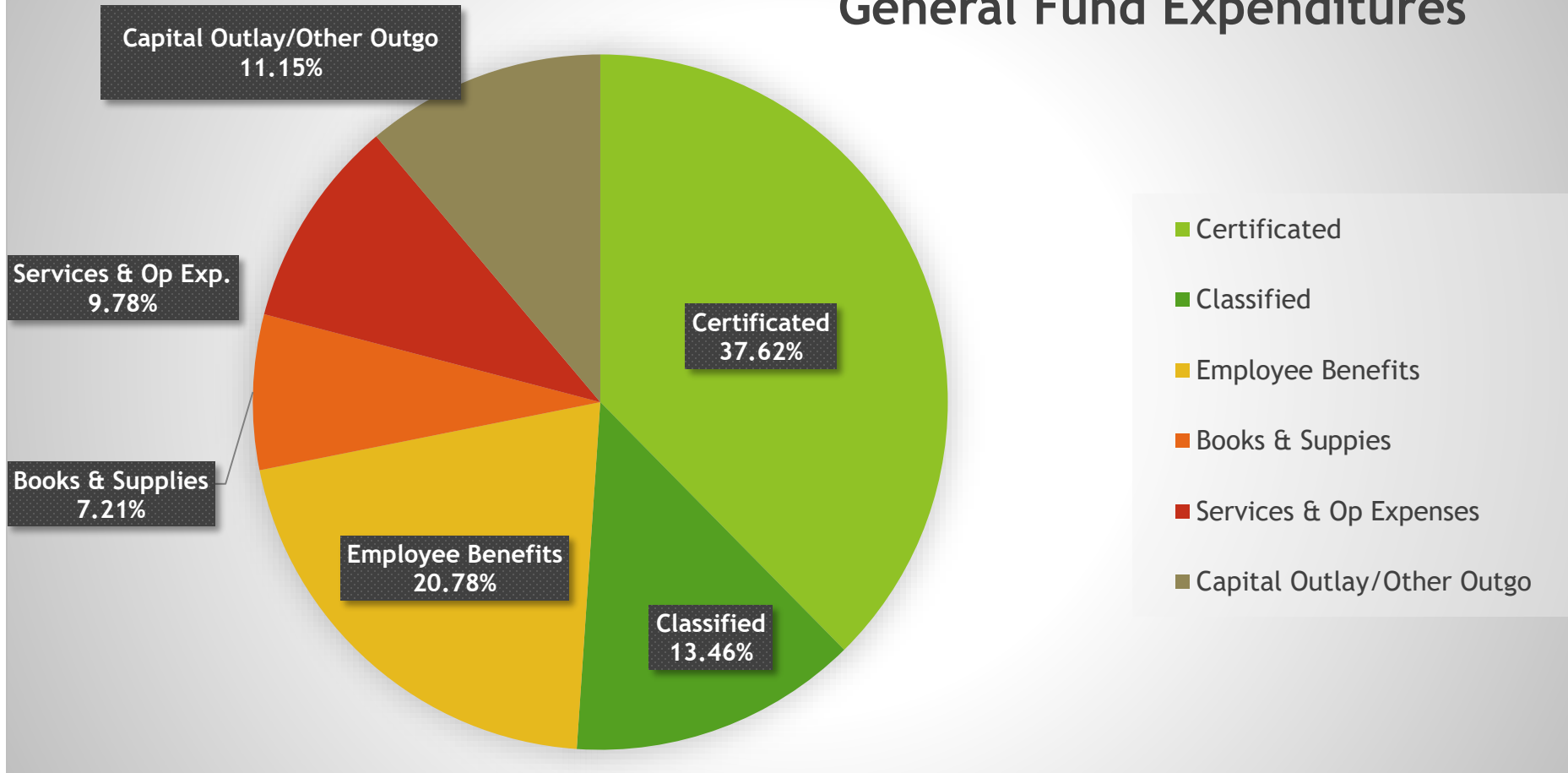
REVENUE SOURCE	BUDGET
Local Control Funding Sources	\$4,805,995
Federal Revenues	\$946,527
State Revenues	\$754,197
Local Revenues	\$677,426
Total	\$7,184,145

Expenditure changes from Adopted Budget to First Interim



Certificated Salaries	\$79,918	<i>New hire-Elementary Teacher & Site Substitute</i>
Classified Salaries	\$10,454	<i>New hire-Special Education Aide</i>
Benefits	(\$23,449)	<i>SUI Rate reduction, less staff taking benefits</i>
Books and Supplies	\$187,715	<i>Carryover-Title 1, Title II, Esser I & II, Geer, SRSA Grant New Expenditures-Esser III, Special Education (ADR & Learning Loss Grant), CDPH Grant</i>
Services and Other Operating Expenses	\$123,363	<i>Carryover-Title II, IPI Insurance New Expenditures-Esser III, ELO-P Grant, Special Education (ADR & Learning Loss Grant)</i>
Capital Outlay	\$361,157	<i>Carryover-Esser I & II, Geer, IPI New Expenditures-Esser II & III, IPI</i>

General Fund Expenditures



EXPENDITURE TYPE	BUDGET
Certificated	\$2,690,937
Classified	\$962,578
Employee Benefits	\$1,485,993
Books & Supplies	\$515,653
Services & Op Expenses	\$699,446
Capital Outlay	\$712,344
Other Outgo	\$85,402
Total	\$7,152,350

**San Pasqual Union School District
2021-22 Unaudited Actuals
General Fund / Combined**

DESCRIPTION	Unrestricted	Restricted	Combined
A. BEGINNING BALANCE	1,661,671	465,859	2,127,530
LCFF Sources	4,771,586	34,409	4,805,995
Federal Revenues	0	946,527	946,527
State Revenues	109,199	644,998	754,197
Other Local Revenues	109,122	568,304	677,426
TOTAL REVENUES	4,989,907	2,194,238	7,184,145
TOTAL AVAILABLE REVENUES	6,651,578	2,660,097	9,311,675
B. EXPENDITURES			
Certificated Salaries	2,169,969	520,968	2,690,937
Classified Salaries	622,247	340,331	962,578
Employee Benefits	920,265	565,728	1,485,993
Books and Supplies	234,295	281,358	515,653
Services and Other Operating	522,573	176,873	699,446
Capital Outlay	0	712,341	712,341
Other Outgo	13,000	72,402	85,402
Other Outgo - Transfer of Indirect Costs	0	0	0
TOTAL EXPENDITURES	4,482,349	2,670,001	7,152,350
D. OTHER FINANCING SOURCES/USES			
Transfer Out			0
Contributions	(196,630)	196,630	0
TOTAL OTHER FINANCING SOURCES/USES	(196,630)	196,630	0
E. NET INCREASE (DECREASE)	310,928	(279,133)	31,795
F. ENDING BALANCE	1,972,599	186,726	2,159,325
G. COMPONENTS OF ENDING FUND BALANCE			
Revolving Cash	1,000		1,000
* Restricted		186,726	186,726
* Other Assignments	1,200,000		1,200,000
* Economic Uncertainties (4%)	286,094		286,094
* UNAPPROPRIATED BALANCE	485,505	0	485,505

***Restricted**

Special Education \$146,774

Other Restricted Local \$39,952

*** Other Assignments**

Declining Enrollment \$400,000

Cash Flow \$200,000

Campus Safety \$100,000

Curriculum/Textbook Adoption (History) \$100,000

Alarm System \$200,000

Playground Equipment \$200,000

*** UNAPPROPRIATED BALANCE**

* Technology/Infrastructure

* Technology/Equipment

* Legal Fees

* Payroll - STRS & PERS rate increase

Hourly rate increase (\$15.00 Eff. 01/22)

* Step and Column

*Special Education Interdistrict Transfer



San Pasqual Union Elementary
Multi-Year Projections Summary Report
2021-22 1st Interim

DESCRIPTION	OBJECT CODE	FY 2021-22			FY 2022-23			FY 2023-24			
		Current (Base Year)			First Projected Year			Second Projected Year			
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
A	Beginning Balance as of July 1	\$1,661,671	\$465,859	\$2,127,530	\$1,972,599	\$186,726	\$2,159,325	\$1,619,324	\$40,000	\$1,659,324	
B	Revenues										
1	Revenue Limit Sources	8010-8099	4,771,586	34,409	4,805,995	4,218,687	34,409	4,253,096	4,447,528	34,409	4,481,937
2	Federal Revenues	8100-8299	0	946,527	946,527	0	510,395	510,395	0	248,049	248,049
3	Other State Revenues	8300-8599	109,199	644,998	754,197	96,978	381,263	478,240	96,978	381,263	478,240
4	Other Local Revenues	8600-8799	109,122	568,304	677,426	109,122	453,197	562,319	109,122	306,571	415,693
5	Total Revenues		4,989,907	2,194,238	7,184,145	4,424,787	1,379,264	5,804,050	4,653,628	970,292	5,623,919
Beginning Balance & Revenue (A+B5)			\$6,651,578	\$2,660,097	\$9,311,675	\$6,397,386	\$1,565,990	\$7,963,375	\$6,272,951	\$1,010,292	\$7,283,244
C	Expenditures										
1	Certificated Salaries	1000-1999	2,169,969	520,968	2,690,937	2,226,203	569,092	2,795,295	2,265,697	423,352	2,689,049
2	Classified Salaries	2000-2999	622,247	340,331	962,578	644,687	330,246	974,933	651,264	299,960	951,224
3	Employee Benefits	3000-3999	920,265	565,728	1,485,993	1,009,509	594,005	1,603,514	1,031,604	561,257	1,592,861
4	Books & Supplies	4000-4999	234,295	281,358	515,653	182,214	142,533	324,747	186,514	131,897	318,411
5	Services, Other Operating Exp	5000-5999	522,573	176,873	699,446	517,141	76,020	593,161	530,280	77,814	608,094
6	Capital Outlay	6000-6999	0	712,341	712,341	0	0	0	0	0	0
7	Other Outgo - exclude Direct Sup.	7100-7299	13,000	72,402	85,402	1	12,402	12,402	1	12,402	12,403
8	Debt Service	7400-7499	0	0	0	0	0	0	0	0	0
9	Direct Support/Indirect Costs	7300-7399	0	0	0	0	0	0	0	0	0
10	CSR Reduction (for info only)	1000-7999	0	0	0	0	0	0	0	0	0
11	Projected Budget Reduction		0	0	0	0	0	0	0	0	0
12	Total Expenditures:		\$4,482,349	\$2,670,001	\$7,152,350	\$4,579,754	\$1,724,298	\$6,304,051	\$4,665,359	\$1,506,683	\$6,172,041
D	Interfund Xfers/Other Sources										
1	Transfers In	8910-8929	0	0	0	0	0	0	0	0	0
2	Transfers Out	7610-7629	0	0	0	0	0	0	0	0	0
3	Sources	8930-8979	0	0	0	0	0	0	0	0	0
4	Uses	7630-7699	0	0	0	0	0	0	0	0	0
5	Contributions	8980-8999	(196,630)	196,630	0	(198,308)	198,308	0	(536,391)	536,391	0
E	Net Increase (Decrease) In Fund Balance		\$310,928	(\$279,133)	\$31,795	(\$353,275)	(\$146,726)	(\$500,001)	(\$548,122)	\$0	(\$548,122)
F	Ending Balance		\$1,972,599	\$186,726	\$2,159,325	\$1,619,324	\$40,000	\$1,659,324	\$1,071,202	\$40,000	\$1,111,202
1	Revolving Cash	9711	1,000	0	1,000	1,000	0	1,000	1,000	0	1,000
2	Other Reserves	97xx	0	0	0	0	0	0	0	0	0
3	Restricted	9740	0	186,726	186,726	0	40,000	40,000	0	40,000	40,000
4	Stabilization Arrangements	9750	0	0	0	0	0	0	0	0	0
5	Other Commitments	9760	0	0	0	0	0	0	0	0	0
6	Assigned - Other Assignments	9780	1,200,000	0	1,200,000	900,000	0	900,000	350,000	0	350,000
7	Reserve for Economic Uncertainties	9789	286,094	0	286,094	252,162	0	252,162	246,882	0	246,882
8	Unassigned/unappropriated Amount	9790	485,505	0	485,505	466,162	0	466,162	473,320	0	473,320
G	Components of Ending Fund Balance Total		\$1,972,599	\$186,726	\$2,159,325	\$1,619,324	\$40,000	\$1,659,324	\$1,071,202	\$40,000	\$1,111,202

4% Calculated Reserve, or \$50,000 (greater of the two)					
	4.00%	Total Reserves	4% Calculated	Difference*	
Reserve Percentage Level for this district:	4.00%				
FY 2021-22 ADA Input Sheet (District):	467.18	FY 2021-22 Bud	\$286,094	\$286,094	\$0
		FY 2022-23 Proj	\$252,162	\$252,162	\$0
		FY 2023-24 Proj	\$246,882	\$246,882	\$0
FY 2022-23 Unappropriated Amount is:	Positive				
FY 2023-24 Unappropriated Amount is:	Positive				

Future Considerations - Reserves

- ▶ County Office continues to reinforce the need for reserves in excess of the minimum reserve for economic uncertainty.
 - ▶ Required reserve for economic uncertainty represents only a few weeks of payroll.
 - ▶ Recommended reserves, at minimum, equal to two months of average general fund operating expenditures, or about 17%.
- ▶ Prudent reserves afford the district and the governing board time to thoughtfully identify and implement budget adjustments over time.
- ▶ Inadequate reserves would force the district to react quickly, often causing significant disruption to student programs and employees.

Future Considerations (cont.)

District will continue to monitor and plan for the following:

- ▶ Declining Enrollment
- ▶ Facilities
- ▶ Portables (Exceeding Projected Life)
- ▶ Safety-PA & Security Systems
- ▶ Playground Equipment

Questions?

