



# SPU Second Interim Presentation

March 2022

Rhonda Brown, Chief Business Officer

# 2021 - 2022 Second Interim Report

Certifies District's Ability to Meet Financial Obligations

Positive Certification - The District is able to meet its financial obligations for the current year and two subsequent years.

Changes from 1st Interim:

- ❖ COLA-Subsequent Years
- ❖ Revenues
- ❖ Expenditures



# Significant Changes Since First Interim Reporting

The proposed State Budget affects the multiyear projection factors.

❑ COLA (Projected)

*1st Interim*

- 2022-23: 2.65%
- 2023-24: 2.36%

*2nd Interim*

- 2022-23: 5.33%
- 2023-24: 3.61%

*This proposal provides more revenue for schools in their multiyear forecast, however these proposals are not final and may be revised in May.*

# Revenue Changes from First Interim to Second Interim



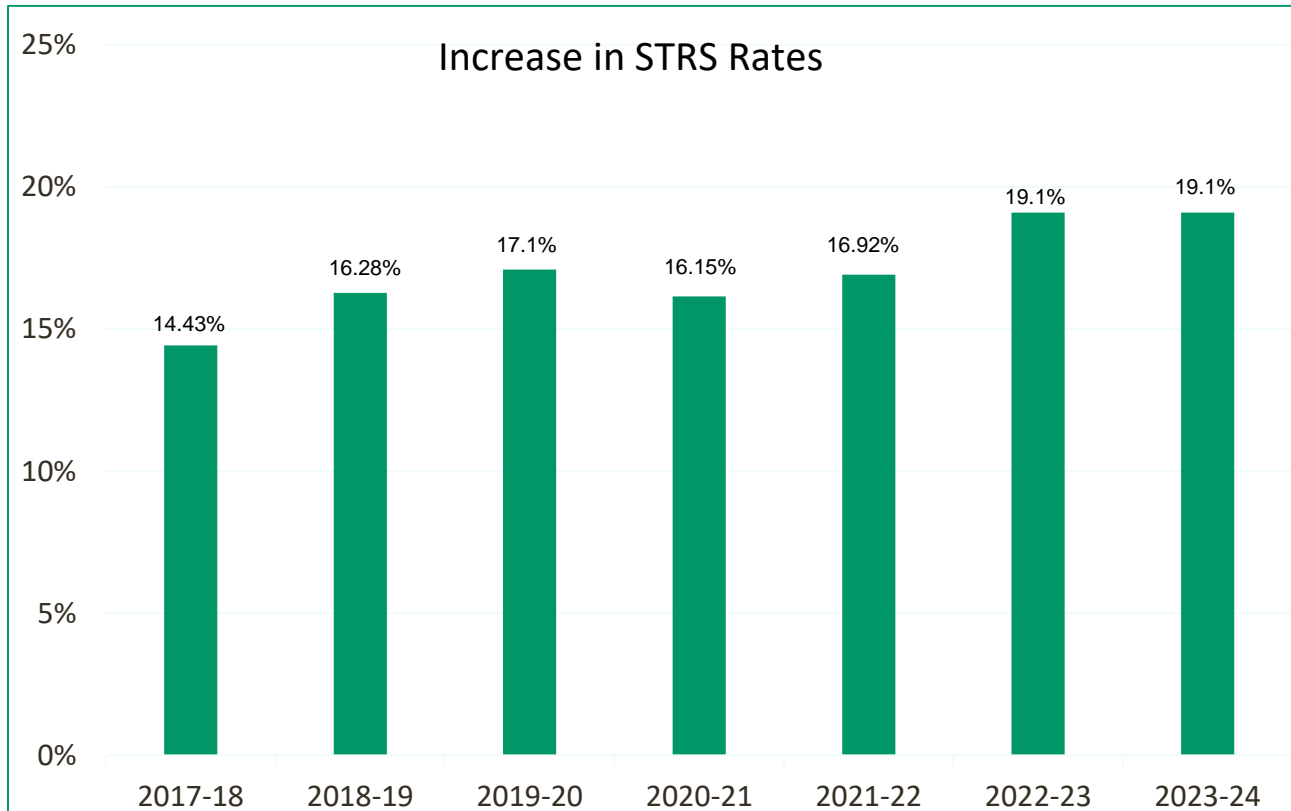
	2022-23 1st Interim	2022-23 2nd Interim
Revenues Limit Sources	\$4,805,995	\$4,805,995
Federal Revenues	\$946,527	\$1,006,984
Other State Revenues	\$754,197	\$886,326
Other Local Revenues	\$677,426	\$686,603
Total Revenue Adjustment	<i>\$201,763(increase)</i> <i>Federal – Esser II \$411, Esser III \$17,751, Title II (\$2)</i> <i>State – Educator Effectiveness \$104,537, Special Education Preschool \$27,592</i> <i>Local – Special Ed PY \$1,617 , Local Donation \$7,560</i>	

# Expenditure changes from 1st Interim to 2nd Interim

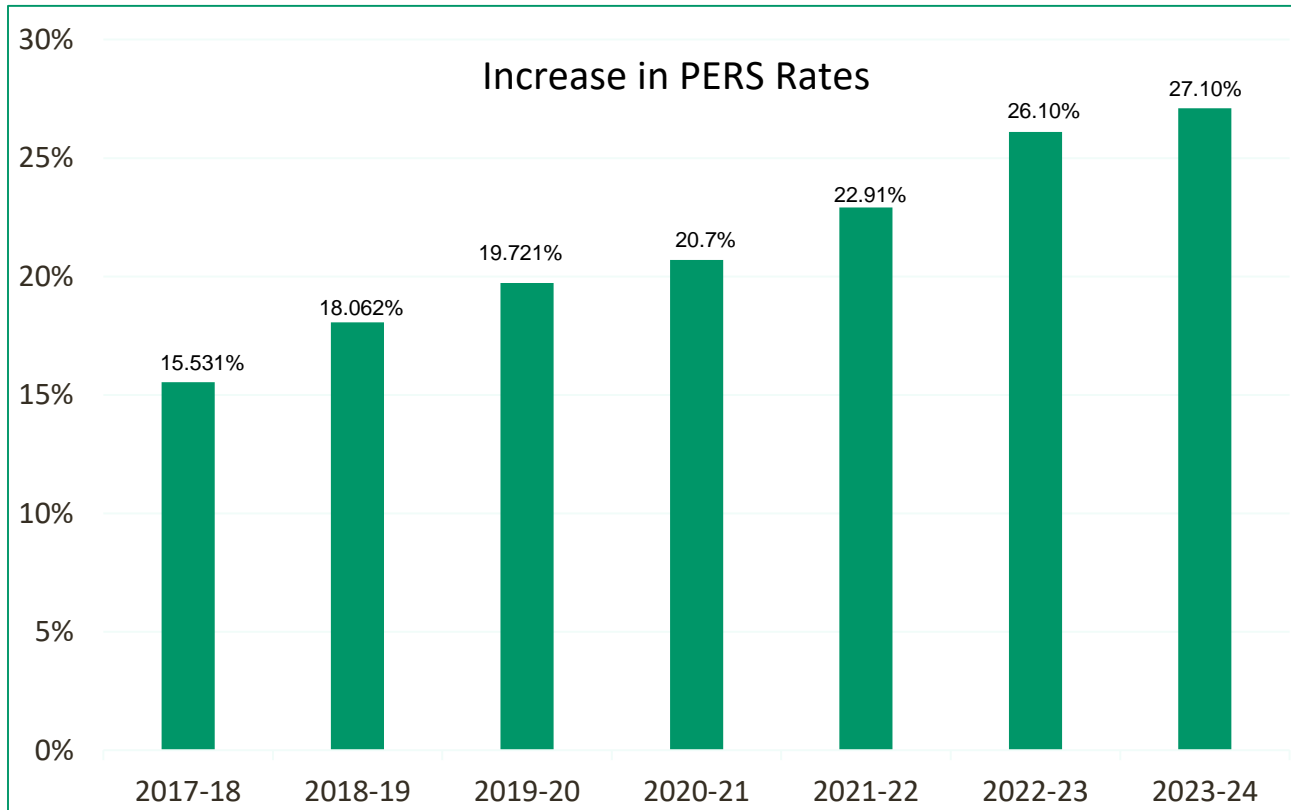


Certificated Salaries	\$56,988 [ <i>Special Education Teacher, Site Sub-Covid Funds</i> ]
Classified Salaries	\$20,262 [ <i>Classified Aide-New Special Education Funds</i> ]
Employee Benefits	\$13,765 [ <i>Benefits for new staff</i> ]
Books and Supplies	\$13,242 [ <i>Additional Covid Funds</i> ]
Services & Other Operating Expenses	\$126,735 [ <i>Covid Funds, Increase for Legal-Trustee Area &amp; Special Education</i> ]
Capital Outlay	\$411 [ <i>Covid Funds</i> ]
Other Outgo	(\$13,000) [ <i>IDT Transfer</i> ]
Total Expenditure Adjustments	\$218,403

# State Teacher Retirement System (STRS)



# California Public Employers Retirement System (CALPERS)



# San Diego Gas & Electric Comparison

<b>SAN DIEGO GAS &amp; ELECTRIC COMPARISON</b>									
<b>Month</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
July	\$5,836.61	\$8,148.84	\$8,917.08	\$9,149.12	\$13,070.62	11,337.59	10,955.19	8,995.84	17,163.38
August	\$15,027.53	\$17,935.42	\$20,874.47	\$18,526.74	\$20,950.32	15,455.19	18,135.05	19,199.03	21,370.46
September	\$13,314.64	\$21,656.37	\$21,032.28	\$17,359.28	\$18,684.11	15,702.30	16,909.12	17,761.73	22,947.48
October	\$8,386.83	\$14,810.39	\$17,227.97	\$14,882.74	\$17,312.59	11,448.68	14,152.57	15,003.29	16,055.45
November	\$7,595.01	\$9,180.08	\$9,082.99	\$9,396.85	\$8,669.50	9,259.80	10,038.67	9,612.33	12,620.90
December	\$6,797.47	\$7,579.44	\$8,455.38	\$7,641.22	\$9,044.33	7,887.51	9,309.21	8,716.11	12,410.77
January	\$7,589.72	\$8,402.41	\$8,275.89	\$8,127.53	\$9,148.05	8,301.12	9,774.68	10,068.65	15,403.15
February	\$7,619.67	\$8,601.73	\$9,214.94	\$8,682.73	\$9,053.05	8,642.10	10,486.91	10,532.13	
March	\$8,593.43	\$9,949.95	\$8,830.33	\$9,256.91	\$8,136.37	9,567.35	7,980.36	10,776.24	
April	\$10,700.73	\$12,259.67	\$11,257.98	\$11,152.41	\$11,008.78	9,900.59	6,541.82	12,896.76	
May	\$16,304.08	\$17,840.83	\$17,044.95	\$14,933.83	\$11,489.45	11,195.47	7,949.79	14,308.03	
June	\$11,423.33	\$14,042.24	\$9,921.37	\$10,217.79	\$17,307.16	10,709.16	8,523.63	16,550.24	
Total	\$119,189.05	\$150,407.37	\$150,135.63	\$139,327.15	\$153,874.33	\$129,406.86	\$130,757.00	\$154,420.38	\$117,971.59



**San Pasqual Union Elementary**  
**Multi-Year Projections Summary Report**  
**2021-22 2nd Interim**

DESCRIPTION	OBJECT CODE	FY 2021-22			FY 2022-23			FY 2023-24			
		Current (Base Year)			First Projected Year			Second Projected Year			
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
<b>A</b>	<b>Beginning Balance as of July 1</b>	\$1,661,671	\$465,859	\$2,127,530	\$1,965,715	\$176,970	\$2,142,685	\$1,796,208	\$108,992	\$1,905,200	
<b>B</b>	<b>Revenues</b>										
1	Revenue Limit Sources	8010-8099	4,771,586	34,409	4,805,995	4,338,875	34,409	4,373,284	4,597,206	34,409	4,631,615
2	Federal Revenues	8100-8299	0	1,006,984	1,006,984	0	323,386	323,386	0	218,047	218,047
3	Other State Revenues	8300-8599	109,199	777,127	886,326	95,357	669,705	765,062	96,978	513,392	610,369
4	Other Local Revenues	8600-8799	109,122	577,481	686,603	109,122	577,481	686,603	109,122	577,481	686,603
5	<b>Total Revenues</b>		<b>4,989,907</b>	<b>2,396,001</b>	<b>7,385,908</b>	<b>4,543,354</b>	<b>1,604,981</b>	<b>6,148,335</b>	<b>4,803,306</b>	<b>1,343,329</b>	<b>6,146,634</b>
<b>Beginning Balance &amp; Revenue (A+B5)</b>			<b>\$6,651,578</b>	<b>\$2,861,860</b>	<b>\$9,513,438</b>	<b>\$6,509,069</b>	<b>\$1,781,951</b>	<b>\$8,291,020</b>	<b>\$6,599,514</b>	<b>\$1,452,320</b>	<b>\$8,051,834</b>
<b>C</b>	<b>Expenditures</b>										
1	Certificated Salaries	1000-1999	2,169,969	577,956	2,747,925	2,145,647	593,181	2,738,828	2,183,568	469,678	2,653,246
2	Classified Salaries	2000-2999	619,065	363,775	982,840	640,335	341,811	982,146	646,877	315,724	962,601
3	Employee Benefits	3000-3999	917,463	582,295	1,499,758	984,550	585,393	1,569,943	1,006,071	593,971	1,600,042
4	Books & Supplies	4000-4999	237,827	291,068	528,895	199,552	154,685	354,237	209,585	162,462	372,047
5	Services, Other Operating Exp	5000-5999	544,909	281,272	826,181	546,147	181,660	727,807	563,134	186,928	750,062
6	Capital Outlay	6000-6999	0	712,752	712,752	0	(0)	(0)	0	(0)	(0)
7	Other Outgo - exclude Direct Sup.	7100-7299	0	72,402	72,402	0	12,860	12,860	0	13,233	13,233
8	Debt Service	7400-7499	0	0	0	0	0	0	0	0	0
9	Direct Support/Indirect Costs	7300-7399	0	0	0	0	0	0	0	0	0
10	CSR Reduction (for info only)	1000-7999	0	0	0	0	0	0	0	0	0
11	Projected Budget Reduction		0	0	0	0	0	0	0	0	0
12	<b>Total Expenditures:</b>		<b>\$4,489,233</b>	<b>\$2,881,520</b>	<b>\$7,370,753</b>	<b>\$4,516,231</b>	<b>\$1,869,589</b>	<b>\$6,385,820</b>	<b>\$4,609,235</b>	<b>\$1,741,996</b>	<b>\$6,351,231</b>
<b>D</b>	<b>Interfund Xfers/Other Sources</b>										
1	Transfers In	8910-8929	0	0	0	0	0	0	0	0	0
2	Transfers Out	7610-7629	0	0	0	0	0	0	0	0	0
3	Sources	8930-8979	0	0	0	0	0	0	0	0	0
4	Uses	7630-7699	0	0	0	0	0	0	0	0	0
5	Contributions	8980-8999	(196,630)	196,630	0	(196,630)	196,630	0	(329,675)	329,675	0
<b>E</b>	<b>Net Increase (Decrease) in Fund Balance</b>		<b>\$304,044</b>	<b>(\$288,889)</b>	<b>\$15,155</b>	<b>(\$169,507)</b>	<b>(\$67,978)</b>	<b>(\$237,485)</b>	<b>(\$135,605)</b>	<b>(\$68,992)</b>	<b>(\$204,596)</b>
<b>F</b>	<b>Ending Balance</b>		<b>\$1,965,715</b>	<b>\$176,970</b>	<b>\$2,142,685</b>	<b>\$1,796,208</b>	<b>\$108,992</b>	<b>\$1,905,200</b>	<b>\$1,660,603</b>	<b>\$40,000</b>	<b>\$1,700,603</b>
1	Revolving Cash	9711	1,000	0	1,000	1,000	0	1,000	1,000	0	1,000
2	Other Reserves	97xx	0	0	0	0	0	0	0	0	0
3	Restricted	9740	0	176,970	176,970	0	108,992	108,992	0	40,000	40,000
4	Stabilization Arrangements	9750	0	0	0	0	0	0	0	0	0
5	Other Commitments	9760	0	0	0	0	0	0	0	0	0
6	Assigned - Other Assignments	9780	1,200,000	0	1,200,000	1,000,000	0	1,000,000	800,000	0	800,000
7	Reserve for Economic Uncertainties	9789	368,538	0	368,538	319,291	0	319,291	317,562	0	317,562
8	Unassigned/unappropriated Amount	9790	396,177	0	396,177	475,917	0	475,917	542,042	0	542,042
<b>G</b>	<b>Components of Ending Fund Balance Total</b>		<b>\$1,965,715</b>	<b>\$176,970</b>	<b>\$2,142,685</b>	<b>\$1,796,208</b>	<b>\$108,992</b>	<b>\$1,905,200</b>	<b>\$1,660,603</b>	<b>\$40,000</b>	<b>\$1,700,603</b>
		<b>5% Calculated Reserve, or \$50,000 (greater of the two)</b>									
Reserve Percentage Level for this district:		<b>5.00%</b>			<u>Total Reserves</u>		<u>5% Calculated</u>		<u>Difference*</u>		
FY 2021-22 ADA Input Sheet (District):		<b>0.00</b>			FY 2021-22 Bud	\$368,538	\$368,538	\$0			
					FY 2022-23 Proj	\$319,291	\$319,291	\$0			
					FY 2023-24 Proj	\$317,562	\$317,562	\$0			
FY 2022-23 Unappropriated Amount is:		<b>Positive</b>									
FY 2023-24 Unappropriated Amount is:		<b>Positive</b>									



# Risk Factors

Risks can be diminished when LEAs follow fundamental best practices including a structurally balanced budget, sufficient reserves, and fund balance (cash on hand).

Risk Factors include:

- Declining Enrollment
- Increase STRS and PERS rates
- Reliance on one time funding
- Requirements to provide more services to students in need

# Next Steps

- ★ Budget Development starting now
- ★ Review of Deficit Spending
- ★ Development of Local Control Accountability Plan
- ★ Evaluate impact to the students, teachers, and programs



# Questions

