



2021 Citizen's Bond Advisory Committee

Meeting #2

Thursday, May 13

Elgin Middle School

1351 N. Avenue C; Elgin, TX 78621

Committee Charge

To help Elgin ISD plan for the future, the Citizen's Bond Advisory Committee is charged with representing the entire community in the facility planning process; assisting the district in assessing and prioritizing current and long-term facility needs; evaluating growth and capacity, as well as building age, safety and condition; analyzing student and program equity; and considering educational delivery and programs. Taking its findings and considering the district's current financial position and funding methods, the Citizen's Bond Advisory Committee is ultimately charged with developing a recommendation that is fiscally sound and aligns with the district's mission, vision and goals and presenting its recommendation to the Elgin ISD Board of Trustees on how to proceed with a potential bond election.

Agenda

1. Welcome (**Dr. Jodi Duron, Superintendent**)
2. Address new questions and comments from previous meeting (**Dr. Jodi Duron, Superintendent**)
3. Tour of Elgin ISD facilities (**all**)
4. Dismiss

Handouts

1. Agenda
2. Presentation Slides
3. Facility Tour Walk Sheets



CITIZEN'S BOND ADVISORY COMMITTEE

MEETING #2

Thursday, May 13, 2021

6:00 PM – 7:30 PM

Elgin Middle School

QUESTIONS FROM MEETING #1



MEETING #1 QUESTIONS

Q: WHAT IS THE ANNUAL COST TO THE AVERAGE HOMEOWNER FOR ELGIN ISD'S EXISTING BOND DEBT?

A: For a \$150,000 home value (average 2020 value per the published tax rate notice), the annual cost of existing bond debt is \$672. For a \$200,000 home, the annual cost is \$896.

Q: WHAT SAVINGS HAS ELGIN ISD REALIZED FROM THE SECO PROJECTS?

A: Verified savings from Year 1 of the SECO project = \$313,991.





GRAB YOUR PACKETS AND LET'S ROLL!

MEETING #3

Thursday, May 20, 2021

6:00 PM – 7:30 PM

Elgin Middle School