Official Budget

FISCAL YEAR 2020-21

Horry County Schools
Division of Fiscal Services

Conway, South Carolina

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December 4, 2020

To the Honorable Board of Education and Citizens of Horry County, South Carolina:

We present to you the 2020-21 official budget for Horry County Schools, which received final adoption on June 8, 2020. The adopted 2020-21 budget totals $711,857,642. This document completes the fiscal year 2020-21 budget development process which included input from various Superintendent Advisory Cabinets, School Improvement Councils, representatives from the communities it serves, and all organizational levels of the Horry County Schools system.

The official budget is developed within the guidelines set forth by the South Carolina Department of Education and is representative of the District's continuing commitment to provide meaningful financial information to the citizens of the District.

This document has been divided into four main sections:

The Executive Summary Section: includes an executive summary, combined budget statements, and graphs, and a list of the principal officials.

The Organizational Section: includes the organization of the District, the District entity, the Strategic Plan, budget and administrative policies, budget development, and an executive summary of educational improvements.

The Financial Section: includes the financial structure, the individual funds' budget summary, and supporting schedules for all governmental, proprietary and fiduciary fund types.

The Informational Section: includes selective historical, financial, economic, and demographic information generally presented on a multi-year basis for comparative purposes as well as forecasts for individual fund budgets and student enrollments. This section also includes a glossary, which provides an alphabetical listing of terms with definition to facilitate the user's understanding of data contained within the document.

The 2020-21 fiscal year official budget focuses on students, their teachers and the services that are vital to the continuation of improvements in their educational process. Major highlights of this budget, which address several priorities of Horry County Schools Board of Education, include:

- Delivery of sound instructional programs to students;
- Support of initiatives designed to increase student achievement as measured by various assessments;
- Funds to implement individual school plans adopted by the local staff and communities;
- Implementation of specialized programs called for under the Education Accountability Act, Education Improvement Act, Education Lottery Act, No Child Left Behind, and other legislation pertaining to regular, gifted/talented, at-risk, or exceptional students; and
- Provision of alternative education programs to serve students in every area of the district.

The 2020-21 adopted budget is a prudent plan that balances the many needs of our students with the economic realities of our communities. With final adoption of the budget, we wish to express our appreciation to the members of the Board of Education whose guidance provided us direction. We would also like to thank all the staff of Horry County Schools who participated in the budget process and who will play a key role in implementing the services adopted.

Respectfully submitted,

Dr. Rickey A. Maxey
Superintendent of Education

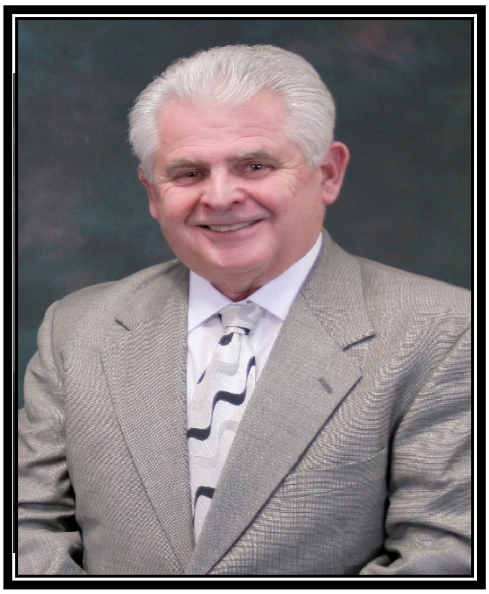
John K. Gardner
Chief Financial Officer



Dr. Rick Maxey, Superintendent of Schools: The Horry County Board of Education appointed Dr. Maxey the Superintendent of Schools in June 2015 after a six-month appointment as the Acting Superintendent. Dr. Maxey has more than 30 years of career experience, to include three years as the District's Deputy Superintendent and other leadership roles in District operations, support services, middle school and secondary education, and special education.

Before he began working as a District administrator, Dr. Maxey was the principal of Conway High School for five years and of Carolina Forest High School for two years. He was an assistant principal and technology coordinator for Loris High School after six years of teaching English at the school. Before working for Horry County Schools, Dr. Maxey was an English instructor at both Presbyterian College and Clemson University.

Dr. Maxey earned master's and doctoral degrees in Educational Leadership from the University of South Carolina. He also holds master's and bachelor's degrees in English from Clemson University. He and his wife, Vencie, are career educators and the parents of two adult sons.



Ken Richardson, Board Chairman – Mr. Richardson was elected Chair of the Horry County Board of Education in a county-wide election in November 2018. After two decades serving on the Board of Directors for Horry Georgetown Technical College, Richardson resigned his state appointment after being elected to be the Chair of the Board of Education. He will continue to expand his passionate commitment to public education, while focusing now on the foundational importance of K-12 teaching and learning. His four-year term ends in 2022. A native of Horry County, Richardson attended Conway schools and became the owner of a successful automobile dealership. He hopes to bring his business experience and understanding of higher education to his new leadership role as Chairman of the Board of Education. Richardson and his wife, Donna, are both longtime Conway residents, and have two adult children and two grandchildren.



W. Russell Freeman, District 1 – Rev. Freeman is the Senior Pastor of Little River United Methodist Church. A native of Hilton Head, he has lived in Horry County for 10 years, the last four in the Little River community. He and his wife, Lia, have three children, a senior and freshmen twins, who attend North Myrtle Beach High School and the Academy for Arts, Science & Technology. Rev. Freeman is actively involved in Scouts BSA, promoting community engagement and leadership development for youth 11-17 years of age. He is a graduate of Wofford College, where he earned a Bachelor of Arts degree in major religions and government. He earned a Master of Divinity degree from Emory University in Atlanta, Georgia.



Sherrie Todd, District 2 – Ms. Todd was elected to the School Board in November 2014. She is a life-long resident of Myrtle Beach and a retired Horry County Schools teacher. Todd earned a master's degree in career and technology education from the University of South Carolina and serves on the Book Adoption Committee for the South Carolina Department of Education. Todd also teaches as an adjunct instructor at Horry Georgetown Technical College. She is a small business owner and the president of Hair Heirs, Inc., LLC. She has served four terms on the Board of Trustees for the Horry County Museum. Todd and her husband, Ting, have two adult daughters, one adult son, and six grandchildren.



Ray H. Winters, District 3 – Mr. Winters was elected as a member of the Board of Education in November 2014. He obtained his undergraduate degrees in History and Political Science from the University of South Alabama as well as his Masters from USA in Public Administration in 1994. He received his Juris Doctorate from Loyola University (New Orleans) in 1998. Ray is a licensed attorney in the states of South Carolina and Alabama, as well as the U. S. Tax Court. He is the managing attorney of his own law practice that focuses on real estate, corporate and business transactions, and other basic transactional matters. He and his wife, Tracy, have one daughter, Alyssa.



David Cox, District 4 – Mr. Cox was elected to the Board of Education in November 2008. Mr. Cox is employed by Elliott Realty as a content writer for websites, and a realtor with Better Homes and Gardens Elliot Coastal Living. He is a graduate of the University of South Carolina with a Bachelor of Arts degree in Journalism. He is married with eight children and sixteen grandchildren.



Janice Morreale, District 5 – Ms. Morreale was elected to the Board of Education in November 2012. She is a graduate of Horry Georgetown Technical College with an Associate's Degree in Public Service Technology. She is a paralegal at Nelson Mullins Riley and Scarborough. Mrs. Morreale and her husband, John, have two children, Anthony and Gabriel.



Helen Smith, District 6 – Mrs. Smith returns to the Horry County Board of Education after 16 years to represent District 6. Smith was the former Chair of the Board of Education from 1996-2002 and represented District 6 from 1982 until a successful, mid-term run for Chair in 1996. Smith is a native of Socastee and a graduate of Socastee High School. She opened her own business at age 22 and after 32 years, she began a new career as a project manager for S. E. Smith Construction Company, Inc., overseeing commercial and residential construction projects. Smith "retired," again, after 12 years of managing building projects. Smith and her husband, Randy, have been married for over 50 years and have three adult children and seven grandchildren.



Janet P. Graham, District 7 – Ms. Graham was appointed to the Board of Education in September 2012 and was elected in November 2014. She is an Area Manager for the Myrtle Beach Area Small Business Development Center (SBDC) at Coastal Carolina University. Ms. Graham received a Bachelor's Degree in Finance from Coastal Carolina University in 2000 and a Master of Business Administration from Winthrop University in 2004. Janet and her husband, Gregory, have three children and nine grandchildren.



John R. Poston, District 8, Vice-Chair – Mr. Poston was elected to the Board of Education in November 2008. He is a practicing Civil Engineer and Land Surveyor. He is a graduate of Francis Marion College and Clemson University. He and his wife, Robin, have three children.



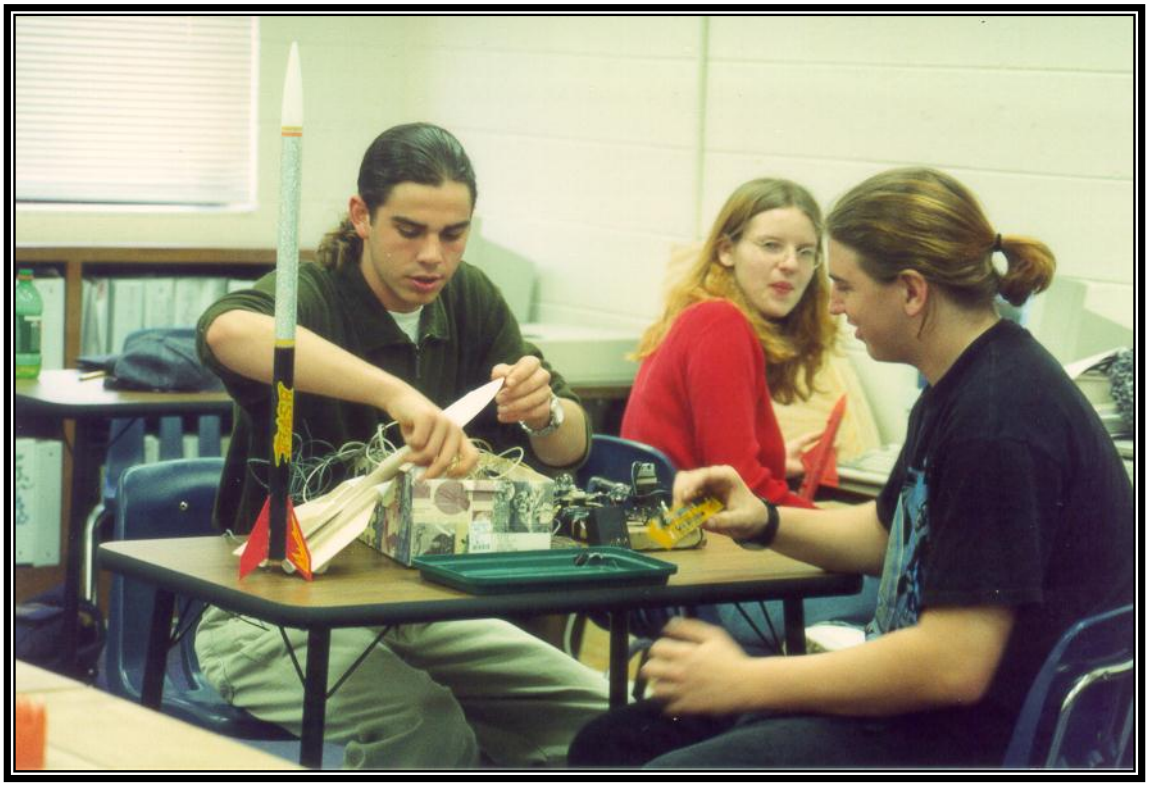
Chris Hardwick, District 9 – Mr. Hardwick was elected to the Board of Education in 2016. He is the owner and president of Hardwick Funeral Home in Loris. He graduated from the University of South Carolina with degrees in English and Business Management and from Gupton-Jones College with a degree in Mortuary Science. Mr. Hardwick is a former president of the Loris Area Chamber of Commerce and attends the Loris Presbyterian Church. He and his wife, Cindy, have two daughters.



Neil James, District 10 – Mr. James was appointed to the Board of Education in November 2009 and elected to office in 2010, 2014 and again in 2018. He is a professional engineer (PE) and holds Bachelor of Science degrees in Agricultural Engineering and Electrical Engineering from Clemson University, and a Master's degree in Business Administration from Webster University. Mr. James is employed by Santee Cooper. He and his wife, Felicia, have two daughters.



Shanda Allen, District 11 – Mrs. Allen was elected to the Board of Education in 2016. She is the owner and operator of Allen Aviation, Inc., and has served on the Higher Education Commission at Coastal Carolina University. Mrs. Allen is a native to Horry County. She and her husband, Al, have two children.



EXECUTIVE SUMMARY



HIGHLIGHTS

2020-21 Budget $711,857,642

2020-21 Projected Enrollment 44,443

General Fund Tax Millage 118.1 Mills

Debt Service Fund Tax Millage 10.0 Mills

Tax Impact on $100,000 Primary Residence $40.00

Tax Impact on $150,000 Primary Residence $60.00

***Horry County Schools is the third largest and fastest growing among the state's 79 school districts*.** **It is the county's largest employer, with more than 5,000 teachers and support personnel serving more than 44,000 students. With the completion of the Phase III Building Program, HCS will have invested $500 million in school facilities and created two additional attendance areas since 1994.**

Horry County Schools has become one of the fastest improving and strongest performing school districts in the state. The district consistently outperforms the state on all state assessments, tops the national average in mathematics on the SAT, and has the most successful International Baccalaureate program in South Carolina. Horry County Schools has almost twice as many schools as any other district, including one twice its size, earning honors from the Education Oversight Committee for closing the achievement gap for all students.

The Executive Summary is designed to provide a comprehensive overview of Horry County Schools' 2020-2021 budgets for all Governmental, Proprietary and Fiduciary Funds presented in numerical, narrative and graphical form.

This "liftable" Executive Summary includes a brief summary of the budget development process, selective financial data and the tax impact of the budget on the citizens of Horry County.

Summary of the 2020-2021 Comprehensive Budget

The 2020-21 comprehensive budget as proposed by the administration represents months of involvement by various stakeholders. This budget incorporates the parameters established by the Board of Education for the 2020-21 fiscal year:

SCHOOL BOARD PRIORITIES

1. The District will comply with all applicable State and/or Federal laws and regulations.
2. Resources will support the District's vision to be a premier world-class school system in which every student acquires an excellent education.
3. The District will provide the curriculum programs and instructional support which have been proven to be effective for students, with a primary emphasis on literacy.
4. The District must provide the instructional support essential to meet the State and Local accountability goals.
5. The District must provide resources for unfunded mandates.
6. The support services and operational aspects of the District will be maintained such that the essential services provided to students and staff will be continued.
7. The District will identify funding sources for new programs and/or initiatives.
8. The District will identify initiatives that may be postponed or reduced to lessen the impact of future potential State budget reductions.

The District expects to serve approximately 841 new students when school begins in August. Funding is included in the budget to accommodate the instructional needs of these students as well as to provide services to newly identified special needs, gifted, and non-English speaking students.

The District will incur additional operating expenses for the 2020-21 fiscal year. These include increases in group health insurance and other fixed costs.

Although there is always a great deal of uncertainty regarding State funding, the impact of the COVID-19 pandemic has delayed the passage of the 2020-21 State budget until the fall of 2020. Included in the continuing resolution (H.3411), that passed on May 12, 2020, was language that froze the teacher salary schedule, suspended STEP increases until the 2020-21 State budget is enacted and suspended the 1% increase in the employer contribution rate for retirement.

In addition, there was much discussion regarding education reform within the two legislative bodies. The "South Carolina Career Opportunity and Access for All Act" addresses a variety of topics that include college and career readiness, school district consolidation, teacher pay and retention, state testing, and increased accountability. The bill is currently residing in the House Committee on Education and Public Works and is expected to be readdressed during the 2020-21 legislative session.

Due to the non-passage of the 2020-21 State budget, all State revenue projections incorporated in this document are based on the current 2019-20 allocations. Property tax revenues have seen a modest increase for the past several years. In conversation with the county, they are anticipating a 3.25% growth rate for real property in 2020-21 but are also factoring a 2.31% delay in collections. The estimates for ad valorem taxes in this document also incorporate these variables.

ACT 388 limits millage increases to the percent of growth in CPI and the population growth of the County. Based on information received from the South Carolina Revenue and Fiscal Affairs Office, the CPI increased 1.81% and the population increase for the County is 2.90%. Under this statute, the District cannot exceed a 4.71% or 5.5 mill increase for operations.

The proposed 2020-21 General Fund budget indicates the utilization of $11 million of the unassigned fund balance. The projected fund balance at June 30, 2020, for the General Fund is expected to be $118 million. This amount maintains the Board established minimum of 15% and provides adequate reserves for 2020-21.

This budget allows the District to continue the significant progress in academic achievement and addresses the instructional and operational needs of serving a growing student population.



BUDGET FACTS

Comparing Prior Year with Current Year

	2019-20	2020-21	Change
Comprehensive Budget (total)	**$ 683,506,008**	**$ 711,857,642**	**$ 28,351,634**
General Fund	449,169,361	460,596,649	11,427,288
Special Revenue Fund	36,140,029	38,819,168	2,679,139
EIA Fund	30,535,281	30,275,610	(259,671)
Debt Service Fund	91,543,321	93,199,871	1,656,550
School Building Fund	46,040,397	59,480,963	13,440,566
Food Service Fund	22,684,795	22,431,672	(253,123)
Pupil Activity Fund	7,392,824	7,053,709	(339,115)
Millage required for General Fund	118.1 mills	118.1 mills	No Change
Millage required for Debt Service	10.0 mills	10.0 mills	No Change
Total millage required	128.1 mills	123.1 mills	No Change
K-12 Student enrollment	43,602	44,443	841

Our Vision:

To be recognized as a premier, world-class school system in which every student acquires an excellent education. Our schools will be welcoming centers organized around high-quality teaching and learning.

Our Beliefs:

Our purpose is to develop the potential of each student and ensure that all graduates become productive members of their community, able to adapt to a diverse, ever-changing world.

We have the obligation to challenge every student to meet higher academic standards than his/her current level.

Our students deserve exceptional and passionate staff who share our core values. Our core values are stated as expectations for staff members:

- We put service to students above all else.
- We take responsibility for the success of all students.
- We care passionately about our work with children.
- We build strong positive relationships with students, staff, parents, and community.
- We model and promote civility and integrity.

We must also provide support for continuous improvement for students and staff.

Our students' learning opportunities are enhanced when multiple approaches for learning are provided and positive relationships are formed.

All who share our schools deserve a safe, respectful and nurturing environment.

Partnerships among family, community and school are imperative to students' social and academic success.

Our Strategic Plan:

Horry County Schools Strategic Plan is the blueprint for educational excellence as we pursue the vision of "being a premier world-class school system in which every student acquires an excellent education. Our schools will be welcoming centers organized around high-quality teaching and learning." The Plan, developed by school district stakeholders, represents the cumulative efforts from an evolving process that began in 1992. The most recent update of the Strategic Plan was completed during the Spring of 2019. Additionally, each of the district's schools has a strategic plan, identifying building-level performance goals and action plans. Those plans were developed in the same process as the district Strategic Plan – using teams of teachers, parents, students and community members.

Our Area of Focus:
PURPOSE AND DIRECTION

We will maintain and communicate at all levels a purpose and direction for continuous improvement that commits to high expectations for learning as well as shared values and beliefs about teaching and learning.

Our Area of Focus:
GOVERNANCE AND LEADERSHIP

We will operate under governance and leadership that promote and support student performance and school/system effectiveness.

Our Area of Focus:
TEACHING AND LEARNING

We will have curriculum, instructional design, and assessment practices that guide and ensure teacher effectiveness and students learning across all grade levels and courses.

Our Area of Focus:
RESOURCES AND SUPPORT SYSTEMS

We will provide the resources and services that support our vision, purpose, and direction to ensure success for all students

Our Area of Focus:
USING RESULTS FOR CONTINUOUS IMPROVEMENT

We will provide a comprehensive assessment system that generates a range of data about student learning and system effectiveness, and we will use results to guide continuous improvements.

Progress in our Performance Goals:

2020 Graduation Rate:

- 83.5 % of students graduated on time (four years of HS or less).

End-Of-Course Testing:

- Due to the COVID-19 pandemic, HCS did not have end-of-course testing in the Spring of 2020.

2020 College Entrance Exams:

- The average SAT score on Average Evidence-Based Reading and Writing was 1,033.
- The average ACT composite score was 18.0.

Ten Year Accomplishments:

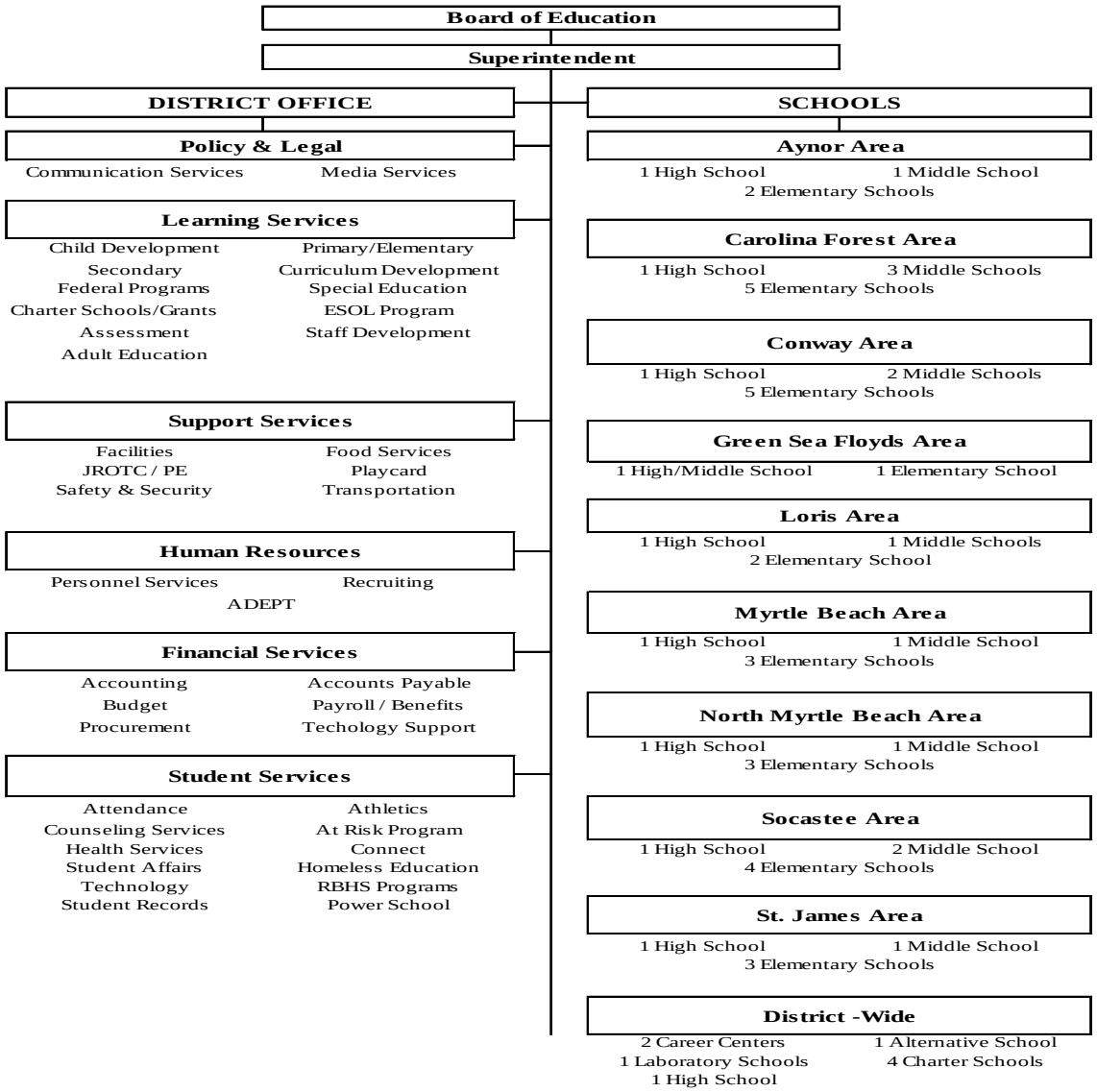
- HCS was awarded system-wide accreditation by AdvancED, yielding an international seal of approval. After an intensive review by a team of education professionals with K-12 and collegiate expertise, individuals throughout the country and around the world can trust that HCS has met high standards for quality, leadership, and innovation. In a separate review, the Academy for Arts, Science, and Technology was awarded the new AdvancED STEM Certification, distinguishing the program as a highly-effective school prioritizing education in science, technology, engineering and math.
- Implemented an equitable salary study, which places teachers at the top of the state and all other employees at the 90th percentile of the market.
- Redrawn attendance lines which added two new attendance areas.
- Established a "livable" wage of no less than $10 per hour for those employees in Grade 15-18.
- Addition of full day kindergarten classes for students at elementary schools.
- Set strategies in motion for improving student performance on the SAT.
- Provided instructional and support services for over 6,000 additional students since 2008.
- Construction and capital improvement projects are made possible by a voter-approved, one-penny sales tax. New additions to the physical plant of HCS bring total facilities to nearly 8,000,000 square feet.

Major Awards:

- 1st district in South Carolina to earn Southern Association of Colleges and Schools (SACS) accreditation.
- The Association of School Business Officials International (ASBO) Meritorious award for Excellence in Financial Reporting for the comprehensive annual financial report.
- 243.50 fte HCS teachers hold National Board Certification
- The Association of School Business Officials International (ASBO) Meritorious Budget Award for the comprehensive annual budget.

Organization

Horry County Schools is governed by a twelve-member Board--eleven members, elected for four-year terms from single-member districts, and the chairperson, elected for a four-year term from the county at large. The Board elects a vice-chairperson for a two-year term from the eleven members who are elected from single-member districts. The Board of Education has legal authority for all public schools in Horry County within the framework set by the State Legislature and the State Board of Education. The Board acts to interpret the educational needs of the county and then meets those needs with policies and facilities that stimulate the student and the learning process. The Superintendent of Schools is appointed by the Board to serve as the chief executive officer for the School District. The Superintendent advises the Board on matters concerning management of the schools, as well as administering laws, regulations and policies adopted by the Board.



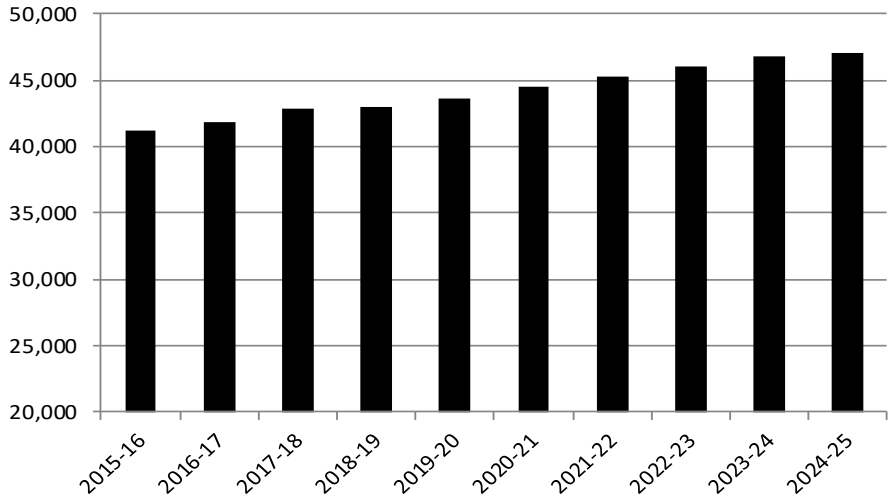
District Growth

Development of the County's predominantly tourist-based economy has been extremely rapid since the early 1980's, and that trend continues today. Most of the County's 40 miles of beaches and areas east of the Intracoastal Waterway have been developed residentially or commercially. However, significant portions of the rural lands west of the Intracoastal Waterway are yet to be developed. Thirty-two percent of the state's hotel and motel rooms are in Horry County while 40 percent of the state's second homes are also located here. According to the U.S. Census Bureau, Horry County was home to a permanent population of over 269,291 in the year 2010. Since 2000, Horry County's population has grown by an estimated 157,452 permanent residents or 78 percent.

According to the U. S. Census Bureau, Horry County's population in 2010 was approximately 79.9 percent White, 13.4 percent African American, and 6.7 percent Other Race. Of this total, approximately 6.2 percent were of Hispanic origin. For 2019, Horry County Schools' student population consisted of 62.0 percent White, 19 percent African American, and 19 percent Other Race. In 2019, 11 percent of students were of Hispanic origin. According to the 2019 U.S. Census Bureau American Community Survey, the median household income estimate in Horry County was $53,694, compared to the US median estimate of $65,712. Estimate of per capita income in 2019 for Horry County was $28,879, compared to the US per capita income estimate of $35,672.

Enrollment

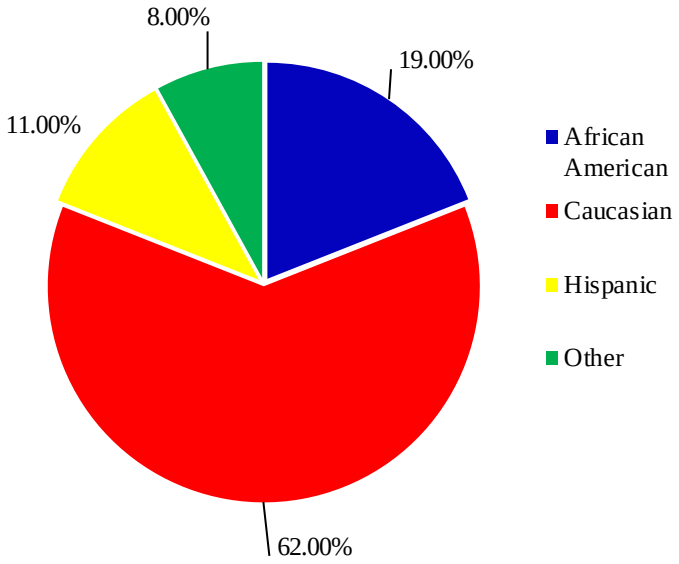
Horry County Schools is the fastest growing, and the 3rd largest overall, among South Carolina's 79 school districts. In the last ten years, Horry County Schools' enrollment has grown by 7,082 students. Looking to the future, the District still anticipates experiencing significant growth. As the graph indicates, the projected enrollment is expected to increase from 41,138 students from fiscal year 2015-16 to 47,053 K-12 students in fiscal year 2024-25.



Average Class Size Comparison

	2018-19	2019-20	2020-21
Large High School 9-12	26.500	26.500	26.500
Small High School 9-12	21.500	21.500	21.500
Middle 6-8	25.250	25.250	25.250
Elementary 4-5	24.500	24.500	24.500
Primary 1-3	21.500	21.500	21.500
Kindergarten	25.500	25.500	25.500
Child Development	20.000	20.000	20.000

Ethnic Distribution



PERSONNEL SUMMARY

The information below is a summary by position of personnel included in the FY 2021 Budget. The total of full time equivalent positions for Fiscal Year 2021 is 6,279.50 FTEs.

	2016-17	2017-18	2018-19	2019-20	2020-21	Change
Administration						
Superintendent	1.000	1.000	1.000	1.000	1.000	-
Chief Officers	7.000	6.000	6.000	5.000	5.000	-
Staff Attorney	1.000	1.000	1.000	1.000	1.000	-
Exec Directors/Directors/Coordinators	54.000	62.000	62.000	67.000	65.000	**(2.000)**
Principals	54.000	54.000	55.000	54.000	57.000	**3.000**
Assistant Principals	92.000	98.500	101.000	102.000	106.000	**4.000**
Professional Educators						
Guidance Counselors	111.500	117.500	127.250	130.000	136.000	**6.000**
Learning Specialists	24.500	22.500	23.500	22.500	22.500	-
Media Specialists	49.000	52.000	52.000	52.000	52.000	-
Teachers	2,917.663	2,992.163	3,051.913	3,108.500	3,187.250	**78.750**
Other Professional						
Administrative Assistants	7.000	7.000	7.000	6.000	6.000	-
Nurses	67.000	70.000	70.350	73.750	73.750	-
Psychologists	31.000	33.000	33.000	33.000	33.000	-
Therapists	65.250	65.250	65.250	66.500	69.500	**3.000**
Other Professionals	199.500	194.500	213.500	215.000	218.750	**3.750**
Instructional Support						
Teaching Assistants	777.000	790.500	791.500	791.000	769.000	**(22.000)**
Office / Clerical						
Clerk/Secretary/Bookkeeper	282.500	289.500	292.500	294.500	293.500	**(1.000)**
Other Support						
Childcare	23.000	24.000	24.000	24.500	14.500	**(10.000)**
Custodial	279.250	301.250	304.750	311.750	313.250	**1.500**
Food Service	329.500	324.500	317.000	316.500	316.000	**(0.500)**
Maintenance	48.000	53.000	58.000	60.000	61.000	**1.000**
Transportation	464.500	464.500	472.500	472.500	477.500	**5.000**
Other Support	1.600	2.000	3.000	3.000	1.000	**(2.000)**
Total Positions	**5,886.763**	**6,025.663**	**6,133.013**	**6,211.000**	**6,279.500**	**68.500**

Based on the 2020-21 Personnel Allocation Formulae to follow, the increase in fte is due to the projected student growth as well as the additional programmatic needs that occurred during FY 2020.

2020-2021 Personnel Allocation Formulae
Grades K – 5 Schools

Professional Staff

Personnel Allocation	**Formula**
Assistant Principal	BEP < 850 1.0 FTE @ 210 days BEP ≥ 850 2.0 FTE @ 210 days
Guidance Counselor	BEP < 750 = 1.0 FTE @ 190 days BEP ≥ 750 = 2.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days BEP ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	BEP < 850 = 1.0 FTE @ 190 days BEP ≥ 850 = 2.0 FTE @ 190 days
Kindergarten Teacher	25.5:1 P/T ratio based on TEP @ 190 days 27.5 **Maximum** Average Class Size
Grades 1, 2 Teacher	21.5:1 P/T ratio based on TEP @ 190 days 23.5 **Maximum** Average Class Size
Grade 3 Teacher	21.5:1 P/T ratio based on TEP @ 190 days 23.5 **Maximum** Average Class Size
Grade 4 Teacher	24.5:1 P/T ratio based on TEP @ 190 days 26.5 **Maximum** Average Class Size
Grade 5 Teacher	24.5:1 P/T ratio based on TEP @ 190 days 26.5 **Maximum** Average Class Size
Fine Arts Teacher (Art / Music)	2.0 FTE @ 190 days
Physical Education Teacher	BEP < 800 = 1.0 FTE @ 190 days BEP ≥ 800 = 2.0 FTE @ 190 days
Exploratory Teacher	BEP 800 - 1099 = 1.0 FTE @ 190 days BEP > 1100 = 2.0 FTE @ 190 days
STEM Teacher	1.0 FTE @ 190 days

2020-2021 Personnel Allocation Formulae
Grades K – 5 Schools (Continued)

Support Staff

Personnel Allocation	**Formula**
ISS Aide	1.0 FTE @180 days/7 HPD
Kindergarten Aide	1.0 FTE @ 185 days/7 HPD per kindergarten class
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Secretary I	BEOC < 1000 = 1.0 FTE @ 190 days/7.5 HPD BEOC ≥ 1000 = 2.0 FTE @ 190 days/7.5 HPD
ISS Aide	1.0 FTE @180 days/7 HPD

Rounding Parameters	
0 to .499	Rounds to –0-
.5+	Rounds to 1.0 FTE

2020-2021 Personnel Allocation Formulae
Grades 5 – 6 Schools

Professional Staff

Personnel Allocation	Formula
Assistant Principal	BEP < 1000 = 2.0 @ 210 days BEP > 1000 = 3.0 @ 210 days
Guidance Counselor A combination of Guidance Counselors and Career Development Facilitators will be utilized to maintain an average 300:1 ratio	BEP < 600 = 1.0 @ 205 days BEP > 600 = 1.0 @ 205 days 1.0 @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days BEP ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	2.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Grade 5 Teachers	24.5:1 P/T ratio based on TEP @ 190 days 26.5 **Maximum** Average Class Size
Grade 6 Teachers	21.5 Average Class Size: TEP @ 190 days
Fine Arts Teacher	2.0 FTE @ 190 days
Physical Education Teacher	1.0 FTE @ 190 days

Support Staff

Personnel Allocation	Formula
Technology Aide	1.0 FTE @ 185 days/7 HPD
ISS Aide	1.0 FTE @ 180 days/7 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 205 days/7.5 HPD
Secretary I	BEP ≥ 1000 = 1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 200 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters
K-5 Rounding Parameters apply to 5th Grade
6-8 Rounding Parameters apply to 6th Grade

2020-2021 Personnel Allocation Formulae
Grades 6 - 8 Schools
(Except GSFMS)

Professional Staff

Personnel Allocation	Formula
Assistant Principal	BEP < 1000 = 2.0 @ 210 days BEP > 1000 = 3.0 @ 210 days
Guidance Counselor A combination of Guidance Counselors and Career Development Facilitators will be utilized to maintain an average 300:1 ratio	BEP < 600 = 1.0 @ 205 days BEP > 600 = 1.0 @ 205 days 1.0 @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days BEP ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Grades 6, 7, 8 Teachers	25.25 Average Class Size: TEP @ 190 days

Support Staff

Personnel Allocation	Formula
ISS Aide	1.0 FTE @ 180 days/7 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 205 days/7.5 HPD
Secretary I	BEP ≥ 1000 = 1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 200 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to –0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

2020-2021 Personnel Allocation Formulae
Grades 9 - 12 Schools
(Includes GSFMS)

Professional Staff

Personnel Allocation	Formula
Assistant Principal	BEOC < 1000 2.0 @ 220 days 1000 < BEOC < 1500 3.0 @ 220 days 1500 < BEOC < 1750 4.0 @ 220 days 1750 < BEOC < 2000 5.0 @ 220 days 2000 < BEOC < 2250 6.0 @ 220 days
Guidance Counselor A combination of Guidance Counselors and Career Development Facilitators will be utilized to maintain an average 300:1 ratio	BEP 401 – 800 = 1.0 @ 220 days 1.0 @ 195 days BEP 801 – 1200 = 1.0 @ 220 days 1.0 @ 195 days 1.0 @ 190 days BEP 1201 – 1600 = 1.0 @ 220 days 1.0 @ 195 days 2.0 @ 190 days BEP 1601 – 2000 = 1.0 @ 220 days 1.0 @ 195 days 3.0 @ 190 days BEP 2001 – 2400 = 1.0 @ 220 days 1.0 @ 195 days 4.0 @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEOC < 1000 = 1.0 FTE @ 190 days BEOC ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Grades 9, 10, 11, 12 Teachers	26.5 Average Class Size: TEP > 750 @ 190 days 24.5 Average Class Size: 600 < TEP < 750 @ 190 days 23.5 Average Class Size: 500 < TEP < 600 @ 190 days 21.5 Average Class Size: TEP < 500 @ 190 days
Athletic Director	.5 FTE @ 220 days
Athletic Trainer	.5 FTE @ 190 days Schools > 3A = 1.0 FTE @ 220 days
GSF (Grade 6-12) Teachers	21.5 Average Class Size @ 190 days
GSF Instructional Coach	2.0 FTE @ 190 days (High / Middle)

2020-2021 Personnel Allocation Formulae
Grades 9 - 12 Schools
(Includes GSFMS)

Support Staff

Personnel Allocation	Formula
ISS Aide	1.0 FTE @ 180 days/7 HPD
Aide – Instructional	1.0 FTE @ 185 days/7 HPD
Bookkeeper IV	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 220 days/7.5 HPD
High School Registrar	BEP > 1250 = 1.0 @ 240 days/7.5 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Secretary I – Guidance	1.0 FTE @ 190 days/7.5 HPD
Secretary I	BEOC < 1000 = 1.0 FTE @ 190 days/7.5 HPD BEOC 1001 – 1300 = 2.0 FTEs @ 190 days/7.5 HPD BEOC > 1300 = 3.0 FTEs @ 190 days/7.5 HPD
Secretary II	BEOC < 1000 = 1.0 FTE @ 190 days/7.5 HPD BEOC > 1000 = 1.0 FTE @ 240 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters	
0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

High Schools only:

TEP - Teaching Enrollment Projections (Total Budgeted enrollment less special education self-contained and Connect, Scholars, Early College Students, Academy Students, & Early Dismissals)

Teaching Allocations have been adjusted for the following:
.50 fte Athletic Director at 220 days
1.0 fte for Band Director at 220 days
1.0 fte for Ag Teacher at 246 days
1.0-1.50 fte for ROTC Instructors at 246 days
1.0 fte for Head Football Coach 220 days

2020-2021 Personnel Allocation Formulae
Academies

Professional Staff

Personnel Allocation	Formula
Assistant Principal	1.0 FTE @ 220 days
Guidance Counselor	2.0 FTE @ 220 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEOC < 1000 = 1.0 FTE @ 190 days BEOC ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Teachers – Majors	1.0 FTE @ 190 days per approved Major
Teachers – Non Majors	21.5 : 1 @ 190 days

Support Staff

Personnel Allocation	Formula
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
ISS Aide	1.0 FTE @ 180 days/7.0 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 240 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

2020-2021 Personnel Allocation Formulae
Early College

Professional Staff

Personnel Allocation	Formula
Assistant Principal	1.0 FTE @ 220 days
Guidance Counselor	1.0 FTE @ 210 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEOC < 1000 = 1.0 FTE @ 190 days BEOC ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Teachers	21.5 Average Class Size @ 190 days

Support Staff

Personnel Allocation	Formula
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD
Secretary I - Guidance	1.0 FTE @ 190 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

2020-2021 Personnel Allocation Formulae
Scholars Academy

Professional Staff

Personnel Allocation	Formula
Guidance Counselor	1.0 FTE @ 210 days
Principal I	1.0 FTE @ 246 days
Instructional Coach	.5 FTE @ 190 days

Support Staff

Personnel Allocation	Formula
Aide – Instructional	1.0 FTE @ 185 days/7 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

Budget Development Process

The Budget Development Process begins in October each year with Planning Services' student population projections. Based on the student enrollment projections and Board approved formulas, Budgetary Services determines final Personnel and Non-Personnel Allocations and Learning Services determine the school allocations for all special funds. Budget Resource Packages are distributed to Executive Officers and school Principals at the Administrative Team meeting, which include the process, procedure, and calendar for development of personnel recommendations, development of utilization plans for all special allocations and preparation of budget packages. Budgetary Services prepares preliminary revenue projections based upon the State Department of Education's proposed budget, the Governor's proposed budget and other local, state and federal agencies' proposed budgets. In February, Executive Officers and Principals determine their Personnel Recommendations based on budgeted allocations. Principals develop budget decision packages based on their school's Non-Personnel Allocation. Executive Officers develop budget decision packages based upon needs within their departments. All budget decision packages are entered into our budget development software where they are reviewed and processed by Budgetary Services. This information is then compiled to create the Superintendent's Comprehensive Budget which is presented to the Superintendent and Board of Education for approval in June. Once the budget is approved, amendments are presented to the Board of Education for approval throughout the year.

The Capital Budget Plan was steered by several key Horry County Schools' guidelines and policies, as stated in the following excerpts:

HCS Core Values:

- *We put service to students above all else.*
- *We take responsibility for the success of all students.*
- *We care passionately about our work with students.*
- *We build strong, positive relationships with students, staff, parents, and community.*
- *We model and promote civility and integrity.*

HCS Vision: *Horry County Schools' vision is to be a premier, world-class school system in which every student acquires an excellent education. Our schools will be welcoming centers organized around high quality teaching and learning.*

Board Governance Policy, Operational Expectations (OE-13) Facilities: *The superintendent shall assure that physical facilities support the accomplishment of the Board's Results policies, are safe, and properly maintained.*

HCS Capital Planning Assumptions / Parameters: *The District will develop a short and long-term facilities plan based upon an ongoing annual needs assessment and establish priorities for new facilities, additions, renovations, and sustainment projects.*

Guided within the framework of these principles, the Plan has endeavored to present projects, which identify and prioritize those of greatest need under each category. This categorized approach will provide the Board with dependable, data-driven recommendations for the highest needs of the District, while also providing the flexibility to collectively examine, discuss, and select projects within the constraints of available resources.

Below is a complete breakdown by fund of our FY 2021 Comprehensive Adopted Budget:

	2020-21 General Fund Adopted Actual	2020-21 Special Revenue Adopted Actual	2020-21 EIA Fund Adopted Budget	2020-21 Debt Service Adopted Budget	2020-21 School Building Adopted Budget	2020-21 Nutrition Services Adopted Budget	2020-21 Pupil Activity Adopted Budget	2020-21 TOTAL Adopted Budget
Revenues:								
Local	$221,505,556	$ 2,474,606	$ -	$ 86,346,929	$ 531,438	$ 4,650,458	$ 7,053,709	$322,562,696
Intergovernmental	115,239	-	-	-	1,402,823	15,500	-	1,533,562
State	212,918,593	3,069,905	30,275,610	845,266	-	17,158,100	-	264,267,474
Federal	786,488	33,145,957	-	-	-	-	-	33,932,445
Total Revenues	**$435,325,876**	**$ 38,690,468**	**$ 30,275,610**	**$ 87,192,195**	**$ 1,934,261**	**$ 21,824,058**	**$ 7,053,709**	**$622,296,177**
Expenditures:								
Salaries	$273,239,676	$ 20,318,837	$ 8,322,060	$ -	$ 1,687,320	$ 7,633,152	$ -	$311,201,045
Employee Benefits	123,301,019	8,799,816	3,242,572	-	643,043	4,352,168	-	140,338,618
Purchased Services	22,198,700	2,508,023	1,028,253	-	2,989,908	160,797	-	28,885,681
Supplies and Materials	28,499,525	4,665,798	4,692,826	-	752,202	8,804,456	-	47,414,807
Capital Outlay	3,051,028	103,581	231,500	-	46,570,124	592,200	-	50,548,433
Other Objects	1,203,170	992,073	18,000	62,999,871	6,838,366	20,000	7,053,709	79,125,189
Total Expenditures	**$451,493,118**	**$ 37,388,128**	**$ 17,535,211**	**$ 62,999,871**	**$ 59,480,963**	**$ 21,562,773**	**$ 7,053,709**	**$657,513,773**
Excess of Revenue Over (Under) Expenditures	**$ (16,167,242)**	**$ 1,302,340**	**$ 12,740,399**	**$ 24,192,324**	**$ (57,546,702)**	**$ 261,285**	**$ -**	**$ (35,217,596)**
Other Financing Sources (Uses):								
Other Finance Sources	$ 14,232,531	$ 128,700	$ -	$ -	$ 30,200,000	$ 607,614	$ -	$ 45,168,845
Other Finance (Uses)	(9,103,531)	(1,431,040)	(12,740,399)	(30,200,000)	-	(868,899)	-	(54,343,869)
Total Other Financing Sources (Uses)	**$ 5,129,000**	**$ (1,302,340)**	**$ (12,740,399)**	**$ (30,200,000)**	**$ 30,200,000**	**$ (261,285)**	**$ -**	**$ (9,175,024)**
Excess Revenues Over (Under) Expenditures and Other Sources (Uses)	**$ (11,038,242)**	**$ -**	**$ -**	**$ (6,007,676)**	**$ (27,346,702)**	**$ -**	**$ -**	**$ (44,392,620)**
Fund Balance, July 1	**118,047,748**	**2,349,377**	**-**	**51,194,249**	**43,192,204**	**4,420,647**	**5,242,533**	**224,446,758**
Fund Balance, June 30	**$107,009,506**	**$ 2,349,377**	**$ -**	**$ 45,186,573**	**$ 15,845,502**	**$ 4,420,647**	**$ 5,242,533**	**$180,054,138**
% Change in fund Balance	**-9.35%**	**0.00%**	**0.00%**	**-11.74%**	**-63.31%**	**0.00%**	**0.00%**	**-19.78%**

General Fund

The General Fund is the district's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. The General Fund budget was developed using programmatic goals and funding priorities to allocate a limited amount of available funds.

For fiscal year 2020-21, the proposed budget for the General Fund of the School District is $460,596,649. Approximately 49.3% of the revenue to support this fund is generated locally through property taxes, Medicaid reimbursements, and other local revenue. 47.4% of the revenue is generated from the State in the form of EFA payments, reimbursement for local property tax relief, and employer contributions for fringe benefits. The remaining 3.3% is generated from other financing sources in the form of EIA teacher salary supplements, transfers from other funds, and federal revenue in the form of JROTC reimbursement.

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	Percent Change
Local Revenue	$ 211,267,668	**$ 221,505,556**	$ 10,237,888	4.85%
Intergovermental Revenue	115,969	**115,239**	(730)	(0.63%)
State Revenue	204,209,041	**212,918,593**	8,709,552	4.27%
Federal Revenue	775,053	**786,488**	11,435	1.48%
Other Financing Sources	14,241,321	**14,232,531**	(8,790)	(0.06%)
Total Revenues & Other Financing Sources	**$ 430,609,052**	**$ 449,558,407**	**$ 18,949,355**	**4.40%**

General Fund expenditures and other financing uses totaling $460,596,649 for 2020-21 is a $11,427,288 increase over the prior year. The General Fund budget allocates funds into the following major categories:

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	Percent Change
Instruction	$ 276,980,795	**$ 282,781,843**	$ 5,801,048	2.09%
Supporting Services	163,323,738	**168,678,414**	5,354,676	3.28%
Community Services	32,774	**32,861**	87	0.27%
Other Financing Uses	8,832,054	**9,103,531**	271,477	3.07%
Total Expenditures & Other Financing Uses	**$ 449,169,361**	**$ 460,596,649**	**$ 11,427,288**	**2.54%**

The expenditure side of this budget supports salaries and benefits for 3,644.5 professional positions and 1,736.5 classified positions. 86.1% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 13.9% is committed to the purchase of supplies, materials, utilities, technology, the payment to public charter schools, and other operational expenditures.

The per pupil expenditure for Horry County Schools from the General Fund is approximately $10,364, which is an slight increase over the 2019-20 amount of $10,302. This budget will support the education of approximately 44,443 K-12 students.

Major initiatives funded by the proposed budget include:

End Result 2- Literacy and Numeracy. Each student will achieve mastery of established performance standards in Literacy and Numeracy.

• Staffing for 814 new students	$6,820,938

Operational Expectation OE-5 Financial Planning

• Increase in group health insurance	$1,375,744
• Salary/benefit adjustments from prior year	(2,987,631)

Operational Expectation OE-7 Asset Protection

• 2.0 program specialists for school safety and security	$187,459
• 4.5 additional building services staff	176,111
• Increase in maintenance service contracts	91,500
• Increase district-wide building services supplies	168,000
• Classroom furniture for student growth	155,400
• Replacement of playground equipment	115,000
• Playground maintenance	111,000
• 2.0 principal specialists	330,000

Operational Expectation OE-10 Instructional Program

• Special education teacher, related service, and support staff positions	$1,245,582
• ESOL support (8.0 teachers)	678,604
• Cosmetology and esthetic support	35,000
• Band uniforms and travel	155,000

Other

• 4.0 RBHS lead counselors and 4.0 RBHS behavioral interventionists	$577,564
• Increase in property insurance	918,864
• Charter schools	590,622
• Increase in workers' compensation premium	582,335

Special Revenue Fund

The Special Revenue Fund is used to account for federal, state, and/or local special funds earmarked for specific purposes. The Special Revenue Fund budget was developed based upon existing and projected grants. Special Revenue Fund expenditures are limited to the revenue received for each grant and must comply with stringent guidelines of the grant.

For fiscal year 2020-21, the proposed budget for the Special Revenue Fund of the School District is $38,819,168. Approximately 6.4% of the revenue to support this fund is generated locally through after school childcare programs. 7.9% of the revenue is generated from the State in the form of various initiatives including: EEDA career specialists, PEBA and student health and fitness. 85.4% of the revenue is generated from federal grants which provide funding in the form of Title I, IDEA (Individuals with Disabilities Education Act), improving teacher quality, and other various supplementary programs. The remaining .3% is generated from other financing sources in the form of transfers for athletic support and in-kind services.

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	Percent Change
Local Revenue	$ 2,350,851	**$ 2,474,606**	$ 123,755	5.26%
State Revenue	3,007,955	**3,069,905**	61,950	2.06%
Federal Revenue	30,652,973	**33,145,957**	2,492,984	8.13%
Other Financing Sources	128,250	**128,700**	450	0.35%
Total Revenues & Other Financing Sources	**$ 36,140,029**	**$ 38,819,168**	**$ 2,679,139**	**7.41%**

A comparison of the adopted 2020-21 budget for expenditures and other financing uses with the 2019-20 budget by major category follows:

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	Percent Change
Instruction	$ 24,872,437	**$ 25,451,311**	$ 578,874	2.33%
Supporting Services	7,851,044	**9,424,598**	1,573,554	20.04%
Community Services	2,357,515	**2,512,219**	154,704	6.56%
Other Financing Uses	1,059,033	**1,431,040**	372,007	35.13%
Total Expenditures & Other Financing Uses	**$ 36,140,029**	**$ 38,819,168**	**$ 2,679,139**	**7.41%**

The expenditure side of this budget supports salaries and benefits for 211.5 professional positions and 182.5 classified positions. 75% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 25% is committed to the purchase of supplies, materials, technology, equipment, and the payment of indirect cost charges to the General Fund. Due to the nature of special revenue funds, expenditures must supplement NOT supplant the regular education program.

Major initiatives funded by the proposed budget include:

Operational Expectation OE-5 Financial Planning

- Increase in group health insurance $182,695

Operational Expectation OE-10 Instructional Program

- Targeted assistance for students in identified socio/economic areas and/or geographic clusters $462,585
- Targeted assistance for exceptional students 611,235
- Targeted assistance for ESOL students 314,334
- Student support and academic enrichment 996,012

Education Improvement Act Fund

The Education Improvement Act Fund accounts for state entitlements and must be expended for those designated strategies. These funds are used to expand services offered to K-12 regular day and special needs students. The Education Improvement Act Fund budget is based on projections provided by the South Carolina Department of Education. Expenditures are limited to the revenue received for each strategy and are based upon expenditure plans developed by the schools and central office in conformity with district-wide and school goals, objectives and priorities.

For fiscal year 2020-21, the proposed budget for the Education Improvement Act Fund of the School District is $30,275,610.

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	2019-20 To 2020-21 Percent Change
State Revenue	$ 30,535,281	**$ 30,275,610**	$ (259,671)	(0.85%)
Total Revenues & Other Financing Sources	**$ 30,535,281**	**$ 30,275,610**	**$ (259,671)**	**(0.85%)**

A comparison of the adopted 2020-21 budget for expenditures and other financing uses with the 2019-20 Budget by major category follows:

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	2019-20 To 2020-21 Percent Change
Instruction	$ 14,984,337	**$ 14,688,446**	$ (295,891)	(1.97%)
Supporting Services	3,004,418	**2,846,765**	(157,653)	(5.25%)
Other Financing Uses	12,546,526	**12,740,399**	193,873	1.55%
Total Expenditures & Other Financing Uses	**$ 30,535,281**	**$ 30,275,610**	**$ (259,671)**	**(0.85%)**

The expenditure side of this budget supports salaries and benefits for 86.5 professional positions and 35.5 classified positions. 38.2% of the entire operational budget is dedicated to employee compensation (salaries and benefits). An additional 42.1% is transferred to the General Fund as EIA teacher salary increase. The remaining 19.7% is committed to the purchase of supplies, materials, technology, and equipment. Due to the nature of these funds, each program has specific guidelines regarding allowable utilization.

Major initiatives funded by the proposed budget include:

Operational Expectation OE-5 Financial Planning

- Increase in group health insurance $26,968

Operational Expectation OE-10 Instructional Program

- Targeted assistance for at-risk students ($545,938)

Other

- Transfer to General Fund for teacher salary/fringe benefit increases $185,240

Debt Service Fund

The Debt Service Fund is established to account for the accumulation of resources general long-term debt principal and interest payments. Revenue for this fund consists primarily of local property taxes. The Debt Service Fund has budgeted revenues and other financing sources totaling $87,192,195.

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	Percent Change
Local Revenue	$ 88,950,441	**$ 86,346,929**	$ (2,603,512)	(2.93%)
State Revenue	933,463	**845,266**	(88,197)	(9.45%)
Total Revenues & Other Financing Sources	**$ 89,883,904**	**$ 87,192,195**	**$ (2,691,709)**	**(2.99%)**

Comparative expenditure budgets for the Debt Service Fund are:

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	Percent Change
Redemption of Principal	$ 45,070,000	**$ 47,375,000**	$ 2,305,000	5.11%
Interest on Bonds	17,863,952	**15,615,502**	(2,248,450)	(12.59%)
Fees for Servicing Bonds	9,369	**9,369**	-	0.00%
Other Financing Uses	28,600,000	**30,200,000**	1,600,000	5.59%
Total Expenditures	**$ 91,543,321**	**$ 93,199,871**	**$ 1,656,550**	**1.81%**

For fiscal year 2020-21, the proposed budget for the Debt Service Fund of the School District is $93,199,871. Included in the total expenditures are transfers to the School Building Fund for direct payments for the existing ***approved*** Capital Improvement Projects, Classroom Technology, Devices and Hardware for the Personalized Digital Learning Initiative, and the Short-term Facilities Plan. The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Legal Debt Limit

The School District's legal debt limit is eight percent (8%) of the projected net assessed valuation for bond purposes, $2,594,429,437.

School Building Fund

The School Building Fund is established to account for resources received from bond funds, state capital entitlement funds, and interest income projections. Expenditure budgets for the fiscal year are based on approved capital projects. Once the Board of Education approves a capital spending project, capital expenditures are budgeted and balances are carried over from year to year until the projects are complete. The School Building Fund has budgeted revenues and other financing sources totaling $32,134,261.

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	Percent Change
Local Revenue	$ 365,888	**$ 531,438**	$ 165,550	45.25%
Intergovernmental Revenue	631,553	**1,402,823**	771,270	122.12%
Other Financing Sources	28,600,000	**30,200,000**	1,600,000	5.59%
Total Revenues & Other Financing Sources	**$ 29,597,441**	**$ 32,134,261**	**$ 2,536,820**	**8.57%**

Comparative expenditure budgets for the School Building Fund are:

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	Percent Change
Facilities Acquisitions & Construction Services	**$ 46,040,397**	**$ 59,480,963**	$ 13,440,566	29.19%
Total Expenditures & Other Financing Uses	**$ 46,040,397**	**$ 59,480,963**	**$ 13,440,566**	**29.19%**

For fiscal year 2020-21, the proposed budget for the School Building Fund of the School District is $59,480,963. As projects in the School Building Fund may span multiple years, this budget reflects the projected expenditures for the 2020-21 year. The major initiatives include the major construction projects in the Short-term Facilities Plan and the continuation of various capital improvement and technology projects.

Major initiatives funded by the proposed budget include:

Operational Expectation OE-13 Facilities

- Construction of SOAR Academy $10,056,135
- Athletic Improvements 4,429,000
- Support Space and Building Modifications 5,181,818
- Sustainment Projects 6,545,455
- Emergency Maintenance Repair 909,091
- Equipment 454,545
- Current Capital Improvement Projects 7,741,917
- Contingency 6,838,366
- Construction Management 2,330,363
- 2020-21 Classroom Technology and Laptop Initiative 3,100,000
- Devices and Infrastructure for the PDL Initiative 6,000,000
- Current Technology Initiatives 1,203,923
- Contingency for Future ERP System Upgrades 4,690,350

Food Service Fund

The Food Service Fund is a proprietary fund used to account for the cafeteria operation of the District. The Food Service Budget is housed in a completely separate fund and is totally self-sufficient. Revenue is generated from charges for breakfasts and lunches along with federal reimbursement.

For fiscal year 2020-21, the proposed revenues and other financing sources for the Food Service Fund of the School District is $22,431,672.

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	2019-20 To 2020-21 Percent Change
Local Revenue	$ 5,027,763	**$ 4,650,458**	$ (377,305)	(7.50%)
State Revenue	15,500	**15,500**	-	-
Federal Revenue	16,956,947	**17,158,100**	201,153	1.19%
Other Financing Sources	687,009	**607,614**	(79,395)	(11.56%)
Total Revenues & Other Financing Sources	**$ 22,687,219**	**$ 22,431,672**	**$ (255,547)**	**(1.13%)**

Comparative expenditure budgets for the Food Service Fund are:

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	2019-20 To 2020-21 Percent Change
Supporting Services	**$ 21,409,715**	**$ 21,562,773**	$ 153,058	0.71%
Other Financing Uses	**1,275,080**	**868,899**	(406,181)	(31.86%)
Total Expenses & Other Financing Uses	**$ 22,684,795**	**$ 22,431,672**	**$ (253,123)**	**(1.12%)**

The expenditure side of this budget supports salaries and benefits for 3 professional positions and 324 classified positions. 53.4% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 46.6% is committed to the purchase of supplies, food, and the payment of indirect cost charges to the General Fund. Continuing for 2020-21, the Food Service Fund will account for all fringe benefit costs with the General Fund providing funding for the excess cost.

Major initiatives funded by the proposed budget include:

Operational Expectation OE-5 Financial Planning

• Net increase of 2.5 cafeteria workers & change in employee hours	$56,552
• Increase in group health insurance	56,655
• Decrease in technology and other purchased services	(316,653)
• Increase in food purchases and supplies	418,131
• Decrease in equipment purchases	(19,748)
Decrease in indirect cost transfer to General Fund	(406,181)

Pupil Activity Fund

The Pupil Activity Fund Budget is a fiduciary fund which is an expendable trust fund used to account for assets held by the District in a trustee capacity. These funds generally belong to the individual schools or their student bodies and are not available for general use by the District. For fiscal year 2020-21, the proposed budget for the Pupil Activity Fund of the School District is $7,053,709.

The Pupil Activity Fund utilizes a centralized accounting system. All clubs or activities within the Pupil Activity Fund are accounted for separately. The budget was developed based on the historical trends within the district.

The comparative financial summary for the Pupil Activity Fund is:

	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	Percent Change
Revenue & Other Financing Sources				
Local Revenue	$ 7,392,824	**$ 7,053,709**	$ (339,115)	(4.59%)
Total Revenue & Other Financing Sources	**$ 7,392,824**	**$ 7,053,709**	**$ (339,115)**	**(4.59%)**
Expenditures				
Instruction	$ 42,151	**$ 63,937**	$ 21,786	51.69%
Supporting Services	7,350,673	**6,989,772**	(360,901)	(4.91%)
Total Expenditures	**$ 7,392,824**	**$ 7,053,709**	**$ (339,115)**	**(4.59%)**



Budget Forecasts thru FY 2024

General Fund	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues	$ 404,640,802	$ 416,367,731	**$ 435,325,876**	$ 452,303,585	$ 469,943,425	$ 488,271,219
Expenditures	403,602,557	440,337,307	**451,493,118**	469,101,350	487,396,302	506,404,758
Other Financing Sources (Uses)	(3,810,348)	5,409,267	**5,129,000**	5,376,536	5,657,808	5,951,016
Excess Revenues over Expenditures	(2,772,103)	(18,560,309)	**(11,038,242)**	(11,421,228)	(11,795,069)	(12,182,524)
Fund Balance, July 1	101,813,890	104,665,775	**118,047,748**	107,009,506	95,588,278	83,793,209
Fund Balance, June 30	**$ 99,041,787**	**$ 86,105,466**	**$ 107,009,506**	**$ 95,588,278**	**$ 83,793,209**	**$ 71,610,685**

Special Revenue Fund	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues	$ 38,623,404	$ 36,011,779	**$ 38,690,468**	$ 40,199,396	$ 41,767,173	$ 43,396,092
Expenditures	34,461,513	35,080,996	**37,388,128**	38,846,265	40,361,269	41,935,359
Other Financing Sources (Uses)	(4,381,712)	(930,783)	**(1,302,340)**	(966,617)	(1,004,315)	(1,043,483)
Excess Revenues over Expenditures	(219,821)	-	-	-	-	-
Fund Balance, July 1	1,789,349	1,524,676	**2,349,377**	2,349,377	2,349,377	2,349,377
Fund Balance, June 30	**$ 1,569,528**	**$ 1,524,676**	**$ 2,349,377**	**$ 2,349,377**	**$ 2,349,377**	**$ 2,349,377**

Education Improvement Act	2018-19 Audited Budget	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues	$ 30,400,428	$ 30,535,281	**$ 30,275,610**	$ 31,247,457	$ 32,250,500	$ 33,285,742
Expenditures	18,066,842	17,988,755	**17,535,211**	18,098,091	18,679,040	19,278,637
Other Financing Sources (Uses)	(12,333,586)	(12,546,526)	**(12,740,399)**	(13,149,366)	(13,571,460)	(14,007,104)
Excess Revenues over Expenditures	-	-	-	-	-	-
Fund Balance, July 1	-	-	-	-	-	-
Fund Balance, June 30	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Debt Service	2018-19 Audited Budget	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues	$ 89,498,623	$ 89,883,904	**$ 87,192,195**	$ 89,807,961	$ 92,502,200	$ 95,277,266
Expenditures	62,878,319	62,943,321	**62,999,871**	59,396,721	59,021,353	59,077,593
Other Financing Sources (Uses)	(28,800,000)	(28,600,000)	**(30,200,000)**	(30,200,000)	(24,000,000)	(24,000,000)
Excess Revenues over Expenditures	(2,179,696)	(1,659,417)	**(6,007,676)**	211,240	9,480,847	12,199,673
Fund Balance, July 1	54,551,815	51,155,929	**51,194,249**	45,186,573	45,397,813	54,878,660
Fund Balance, June 30	**$ 52,372,119**	**$ 49,496,512**	**$ 45,186,573**	**$ 45,397,813**	**$ 54,878,660**	**$ 67,078,332**

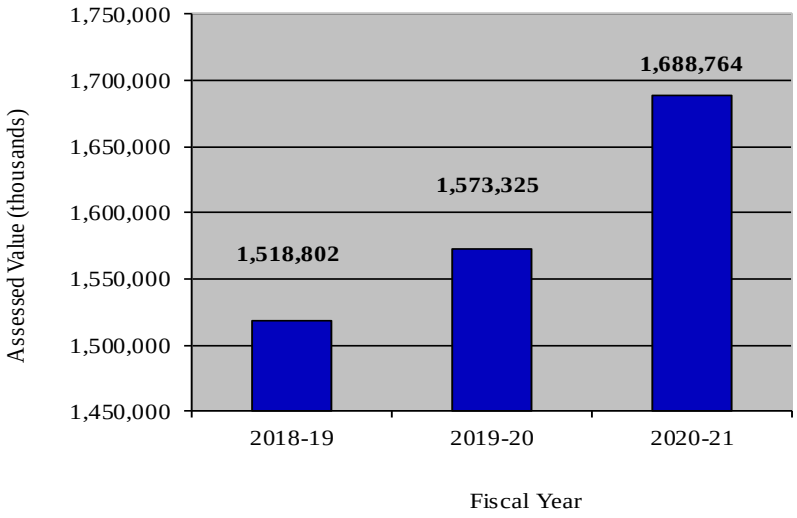
School Building Fund	2018-19 Audited Budget	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues	$ 1,577,635	$ 997,441	**$ 1,934,261**	$ 1,412,011	$ 1,030,768	$ 752,460
Expenditures	42,792,336	46,040,397	**59,480,963**	46,820,438	25,551,892	25,197,717
Other Financing Sources (Uses)	37,792,528	28,600,000	**30,200,000**	30,200,000	24,000,000	24,000,000
Excess Revenues over Expenditures	(3,422,173)	(16,442,956)	**(27,346,702)**	(15,208,427)	(521,124)	(445,257)
Fund Balance, July 1	42,694,558	32,700,854	**43,192,204**	15,845,502	637,075	115,951
Fund Balance, June 30	**$ 39,272,385**	**$ 16,257,898**	**$ 15,845,502**	**$ 637,075**	**$ 115,951**	**$ (329,306)**

Food Service Fund	2018-19 Audited Budget	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues	$ 20,936,095	$ 22,000,210	**$ 21,824,058**	$ 22,805,443	$ 23,830,991	$ 24,902,688
Expenditures	20,253,242	21,409,715	**21,562,773**	22,254,938	22,969,322	23,706,637
Other Financing Sources (Uses)	(269,293)	(588,071)	**(261,285)**	(269,672)	(278,329)	(287,263)
Excess Revenues over Expenditures	682,853	590,495	**261,285**	550,505	861,669	1,196,051
Fund Balance, July 1	(21,119,167)	(20,959,000)	**4,420,647**	4,420,647	4,701,480	5,284,820
Fund Balance, June 30	**$ (20,705,607)**	**$ (20,956,576)**	**$ 4,420,647**	**$ 4,701,480**	**$ 5,284,820**	**$ 6,193,608**

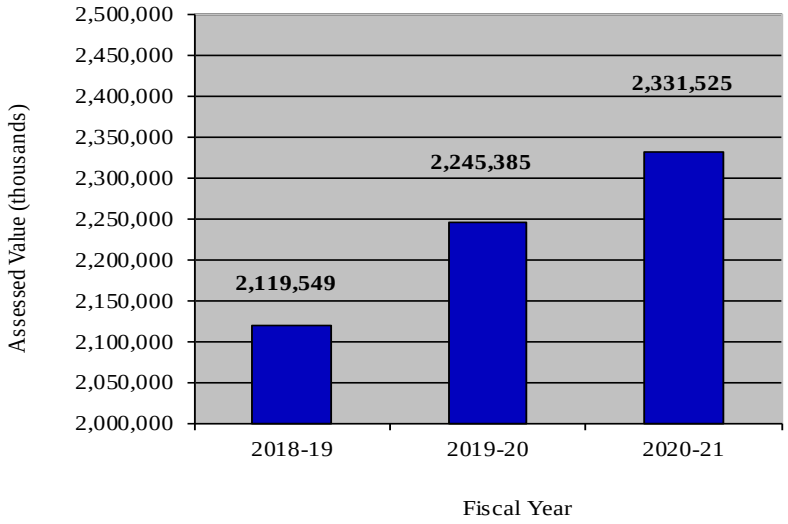
Pupil Activity Fund	2018-19 Audited Budget	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues	$ 8,646,371	$ 7,392,824	**$ 7,053,709**	$ 7,314,696	$ 7,585,340	$ 7,865,998
Expenditures	8,205,752	7,392,824	**7,053,709**	7,314,696	7,585,340	7,865,998
Other Financing Sources (Uses)	-	-	-	-	-	-
Excess Revenues over Expenditures	440,619	-	-	-	-	-
Fund Balance, July 1	4,441,022	4,586,973	**5,242,533**	5,242,533	5,242,533	5,242,533
Fund Balance, June 30	**$ 4,881,641**	**$ 4,586,973**	**$ 5,242,533**	**$ 5,242,533**	**$ 5,242,533**	**$ 5,242,533**

Tax Rate Trends

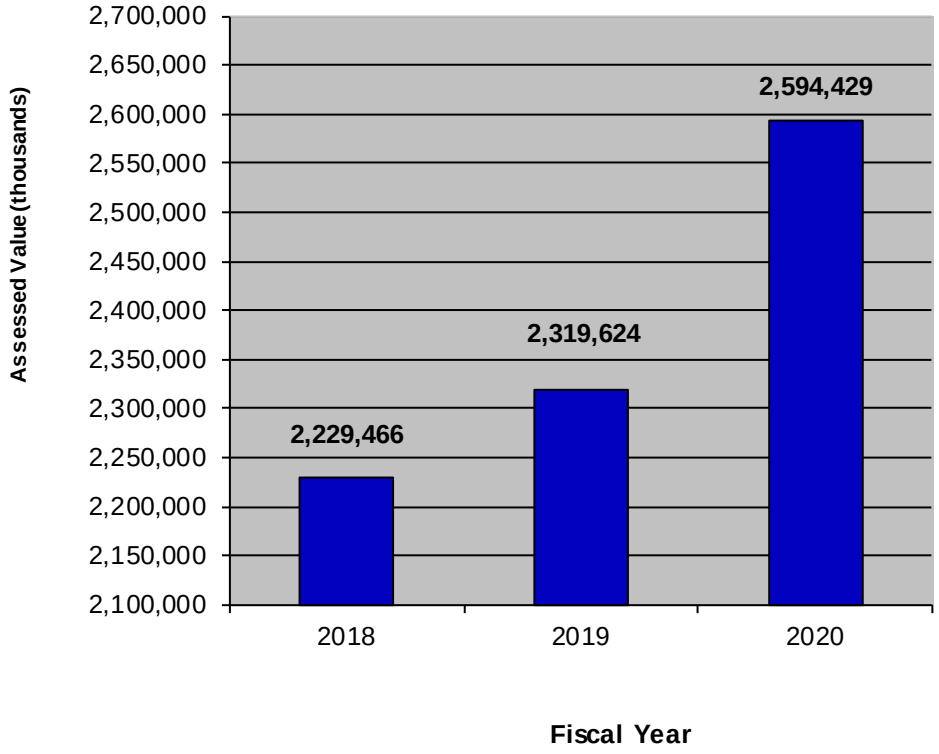
The District's source of tax revenue is the real, personal and vehicle taxes levied against the citizens. Taxes are 45.48 percent of the total General Fund revenue source and are based on the assessed value of property. Pursuant to Act 388, all owner-occupied real property in the State is exempt from *ad valorem* real property taxes levied for school district operations. The estimated assessed value of a mill for the General Fund is $1,688,764. The General Fund Value of a Mill for the last three years is charted below:



For the servicing of the District's debt, the estimated assessed value of a mill for all real property, personal property and vehicles as of June 30, 2020 is $2,331,525. The Debt Service Value of a Mill for the last three years is charted below:



In the County, taxes are collected for County and school purposes as a single tax bill which must be paid in full by the individual taxpayer. Taxes are collected on a calendar year basis. A county is authorized to implement a system of quarterly payments for real property taxes (except for property taxes paid through an escrow account). Real and personal taxes in the County are payable on or before January 15 of each year, with the exception of taxes on motor vehicles. All personal property taxes on motor vehicles are due on or before the last day of the month in which the license tag for motor vehicles expires. If taxes are not paid on or before January 15, a penalty of 3% thereon is added; if not paid by February 1, an additional penalty of 7% is added; if not paid on or before March 16, an additional penalty of 5% thereon is added and such taxes go into execution. Unpaid taxes, both real and personal, constitute a first lien against the property taxed. The County Treasurer is empowered to seize and sell so much of the defaulting taxpayer's estate – real, personal or both – as may be sufficient to satisfy the taxes. The Assessed Value of Real and Personal Property are noted below:



Assessed Value (thousands)

Scholastic Aptitude Test (SAT) Scores

Beginning in March of 2016, a new revised SAT was introduced. Evidence-Based Reading and Writing (ERW) replaced the English/Language Arts and Writing sections of the old SAT. Results from the new SAT are **not** comparable to the former versions of the SAT so we only have four years of comparison.

Horry County Schools' composite scores for Evidence-based Reading and Writing and Math was 1,033 which is 14 points above the state average of 1,019 and 3 points above the national average of 1,030.

Scholastic Aptitude Test: 2017-2020
Comparison of National, State & Horry County Schools
Math and Evidence-Based Reading & Writing

	2017	2018	2019	2020
Horry County	1101	1095	1044	1033
State	1058	1049	1021	1019
Nation	1060	1064	1039	1030

Horry County High Schools and their composite scores on the SAT are as follows:

School Name	2017	2018	2019	2020
Aynor High	1116	1140	1069	1089
Carolina Forest High	1126	1095	1036	1052
Conway High	1020	1057	953	968
Green Sea Floyds High	1037	1080	945	955
Loris High	1095	1000	981	981
Myrtle Beach High	1049	1062	995	982
North Myrtle Beach High	1094	1148	1063	1055
Socastee High	1103	1103	1080	1025
Saint James High	1107	1082	1054	1044
Early College High	-	921	1021	988
Academy of Arts, Science & Technology	1155	1171	1196	1168
Academy for Technology & Academics	971	1001	914	928

Source: South Carolina College Board

GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

Horry County Public Schools

South Carolina

For the Fiscal Year Beginning

July 1, 2016

Executive Director

The Government Finance Officers of the United States and Canada (GFOA) presented an award of Distinguished Presentation to Horry County Schools, South Carolina for its annual budget for the fiscal year beginning July 1, 2016.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communication device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

This Meritorious Budget Award is presented to

HORRY COUNTY SCHOOLS

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2019-2020

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.

Claire Hertz, SFO
President

David J. Lewis
Executive Director

BOARD OF EDUCATION

Board Chairman ..... Ken Richardson
District 1 Board Member ..... W. Russell Freeman
District 2 Board Member ..... Sherrie Todd
District 3 Board Member ..... Ray Winters
District 4 Board Member ..... David Cox
District 5 Board Member ..... Janice Morreale
District 6 Board Member ..... Helen Smith
District 7 Board Member ..... Janet Graham
District 8 Board Member, Vice-Chair ..... John Poston
District 9 Board Member ..... Chris Hardwick
District 10 Board Member ..... Neil James
District 11 Board Member ..... Shanda Allen

ADMINISTRATIVE OFFICIALS

Superintendent ..... Dr. Rick Maxey
Chief Academics Officer ..... Boone Myrick
Chief Finance Officer ..... John K. Gardner
Chief Human Resources Officer ..... Mary J. Anderson
Chief Officer of Student Services ..... Velna Allen
Chief Support Services Officer ..... Daryl Brown
Staff Attorney ..... Kenny Generette

WEBSITE

Horry County Schools…… http://www.horrycountyschools.net

HORRY COUNTY COUNCIL

Johnny Gardner.....Chairman
Harold Worley……..... District 1
Bill Howard.....District 2
Dennis DiSabato .....District 3
Gary Loftus .....District 4
Tyler Servant..... District 5
Cam Crawford..... District 6
Orton Bellamy.....District 7
Johnny Vaught ..... District 8
W. Paul Prince .....Vice-Chairman, District 9
Danny Hardee .....District 10
Al Allen.....District 11

SENATE

Greg Hembree.....District 28
Kent M. Williams.....District 30
Ronnie A. Sabb……..…..…..District 32
Luke A. Rankin.....District 33
Stephen L. Goldfinch.....District 34

HOUSE OF REPRESENTATIVES

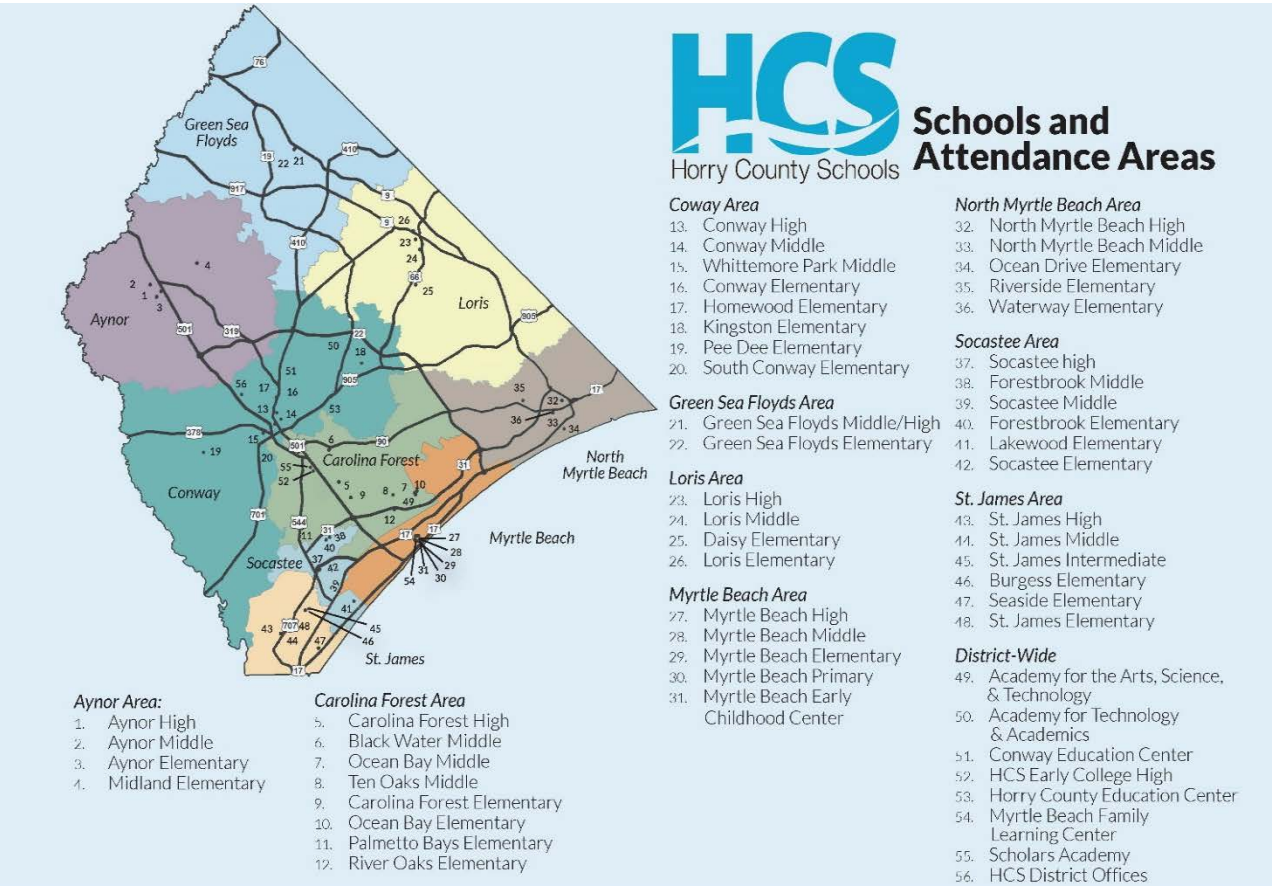
Jackie E. Hayes .....District 55
Timothy A. McGinnis.....District 56
Lucas Atkinson .....District 57
Jeffrey E. Johnson .....District 58
Heather Ammons Crawford.....District 68
Carl L. Anderson.....District 103
William H. Bailey .....District 104
Kevin Hardee .....District 105
Russell Fry .....District 106
Vacant .....District 107

ORGANIZATIONAL

Horry County Schools

The Board of Education

Ken Richardson	Chairman	November, 2022
Shanda Allen	District 11	November, 2020
David Cox	District 4	November, 2020
Janet Graham	District 7	November, 2022
Chris Hardwick	District 9	November, 2020
W. Russell Freeman	District 1	November, 2020
Neil James	District 10	November, 2022
Janice Morreale	District 5	November, 2020
John Poston, Vice-Chair	District 8	November, 2020
Helen Smith	District 6	November, 2022
Sherrie Todd	District 2	November, 2022
Ray Winters	District 3	November, 2022



The Horry County Board of Education is comprised of twelve members: eleven elected from single-member districts and a chairperson elected countywide. All serve a four-year term.

Horry County Schools is governed by a twelve-member Board - eleven members, elected for four-year terms from single-member districts, and the chairperson, elected for a four-year term from the county at large. The Board elects a vice-chairperson for a two-year term from the eleven members who are elected from single-member districts. The Board of Education has legal authority for all public schools in Horry County within the framework set by the State Legislature and the State Board of Education. The Board acts to interpret the educational needs of the county and then meets those needs with policies and facilities that stimulate the student and the learning process. The Superintendent of Schools is appointed by the Board to serve as the chief executive officer for the School District. The Superintendent advises the Board on matters concerning management of the schools, as well as administering laws, regulations and policies adopted by the Board.

The Board holds regular public meetings on the second and fourth Monday of each month.

The Board of Education meets in regularly scheduled meetings on the second and fourth Monday of each month at 6:00 p.m. Meetings are generally held in the Board Meeting Room located at the District Office. Meetings are held on occasion at different schools throughout the district to make meetings accessible to all communities. If there are changes in meeting place, date, or if additional meetings are called, notice is given through the news media.

Regular and special meetings, as well as committee meetings, are open to the public in accordance with the S. C. Freedom of Information Act. Executive sessions are held as needed for purposes as provided by state law. Notice of all meetings is given to the public in advance through the news media.

The Superintendent of Schools is appointed by the Board to serve as the chief executive officer of the School District. The Superintendent is a professional educator employed to advise the Board on all matters concerning management of the schools, as well as administering laws, regulations, and policies adopted by the Board. The Superintendent of Schools and his administration team are responsible for the execution of those policies and the day-to-day operation of the schools and the district.

As the leader for teaching and learning for Horry County Schools, the Superintendent is responsible for guiding the development of the curriculum and educational programs that address the needs of students as well as providing leadership and advocacy for education. The Superintendent is accountable for the fiscal management of the district, guiding the direction of employees

and ensuring their ongoing professional development. Dr. Rick Maxey, Superintendent of Schools, was appointed by the Board of Education on June 15, 2015. Prior to his appointment as Superintendent, Dr. Maxey was the Deputy Superintendent for more than three years, where he supervised District Operations in the areas of facilities, food services, student affairs, and transportation. Dr. Maxey has a foundation of educational leadership experiences having been HCS' executive director for both middle and secondary schools and he also served as a principal specialist for support services where he supervised the Department of Special Education. Before he began working as a District Administrator, Dr. Maxey was a teacher, assistant principal and principal. Prior to beginning his career in secondary education, Dr. Maxey was an English instructor at both Presbyterian College and Clemson University. Dr. Maxey earned master and doctoral degrees in Educational Leadership from the University of South Carolina, and holds master and bachelor degrees in English from Clemson University.

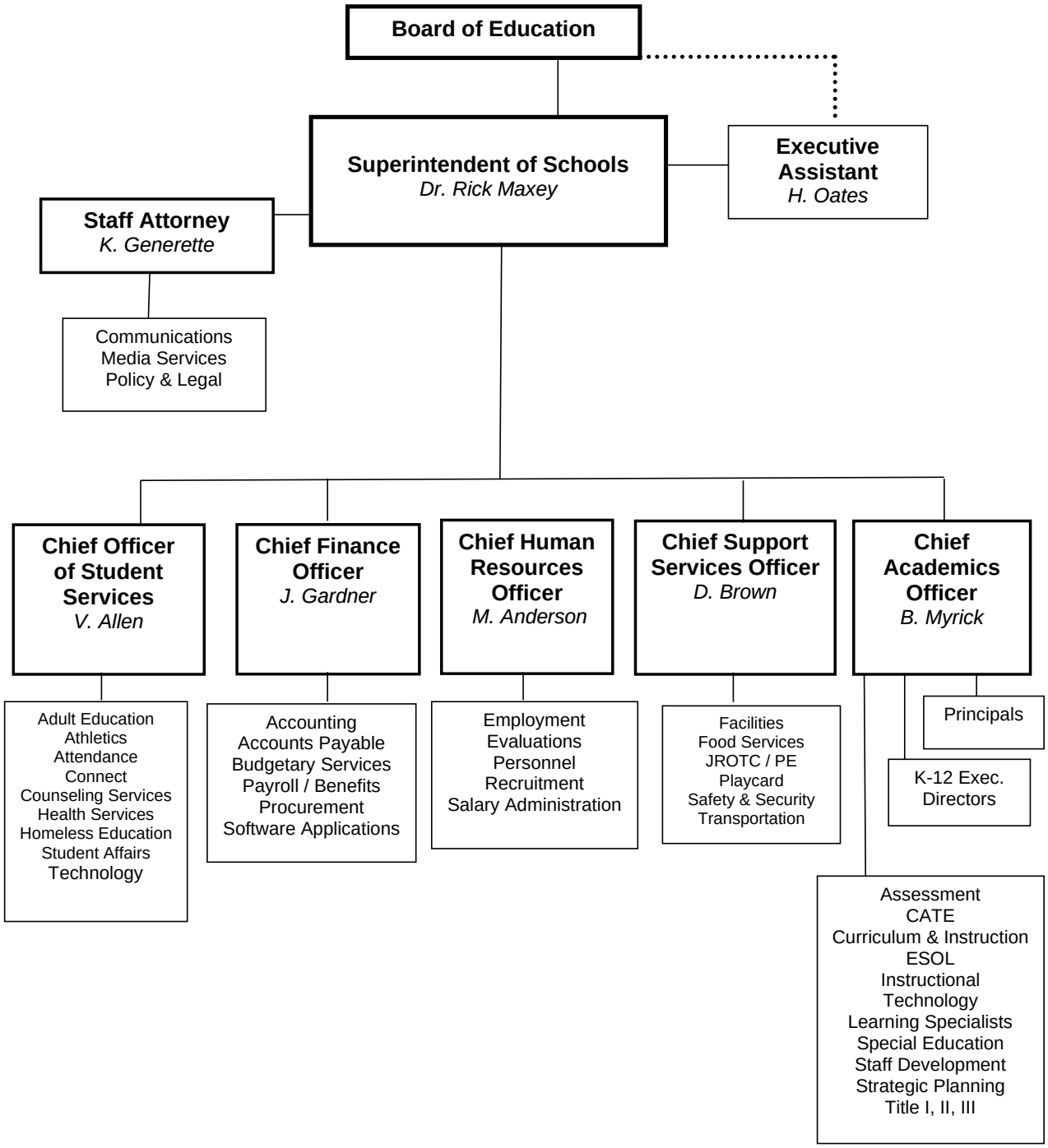
The District's Organization

The Chief Financial Officer of the District, Mr. John K. Gardner is responsible to the Board and Administration for all financial operations. Mr. Gardner has been employed with the school district since May 1996. During his 18 years, he has served in various administrative capacities, including Accounting Officer, Director of Accounting & Budgetary Services and Executive Director of Fiscal Services. Prior to coming to Horry County Schools, Mr. Gardner was employed by Consolidated Coca-Cola. He graduated from Coastal Carolina College with a Bachelor of Science in Business Administration in 1984. Mr. Gardner later earned a Masters of Accountancy from the University of South Carolina in 1989.

All District employees are responsible to the Superintendent and are employed by the Board upon the recommendation of the Superintendent.

The school district is organized such that six Chief Officers are employed: Chief Academic Officer, Chief Financial Officer, Chief Human Resource Officer, Chief Student Services Officer, Chief Support Services Officer and Staff Attorney. These six positions report directly to the Superintendent.
The traditional organizational chart is presented to identify the scope of responsibility within the organization and organizational structure.

Horry County Schools



The District is Legally Autonomous

The legal name of the district is Horry County School District. To distinguish the district entity from the legislative body, which governs the district, the name Horry County Schools is used to describe the district entity.

The boundaries of the district are coterminous with the boundaries of Horry County, South Carolina; however, the school district is an independent entity. The present boundaries of the school district and authority of its Board were established in 1952 by Act No. 754 of the Acts and Joint Resolution of the General Assembly of South Carolina which established a county-wide school district.

The District is Fiscally Independent

The district became fiscally independent on August 31, 1995, which fulfilled Strategy 11 of the district's Strategic Plan. In the order granting summary judgment signed by James E. Lockemy, the Circuit Judge ordered:

The Horry County School Board is legally empowered by Act 239 to determine the necessary millage for the operation of schools of the Horry County School District and the Horry County Auditor shall receive statements of such rates pursuant to S.C. Code Ann. §: 12-39-180 from the Horry County School Board.

District Size and Scope

In 2019, the estimated total population for Horry County was 354,081persons. This reflects a 80.0 percent increase in population from 2000, when the population was 196,629 persons.

District Size and Scope (continued)

The school district has nine attendance areas: Aynor, Carolina Forest, Conway, Green Sea Floyds, Loris, Myrtle Beach, North Myrtle Beach, Socastee, and St. James. Each area consists of a high school and the elementary and middle schools that feed into it.

Number of Schools:

Primary/Elementary Schools	27
Middle Schools	13
High Schools	10
Career Centers/Laboratory Schools	3
Alternative School	1
Charter School	4
Total	**58**

All schools in the district and the district itself are fully accredited by the South Carolina Department of Education and the Southern Association of Colleges and Schools. Horry County Schools is the third largest of the state's seventy-nine (79) school districts and ranks second in the state in student enrollment growth during the past ten (10) years. For fiscal year 2019-20, the K-12 student enrollment is projected to be 43,324:

Primary/Elementary Schools	19,718
Middle Schools	11,224
High Schools	13,501
Total	**44,443**

The District provides a full range of programs and services for its students. These include elementary and secondary course offerings at the general, vocational and college preparatory levels. A broad range of co-curricular and extra-curricular activities to complement the students' curricular programs are also offered.

Our Vision:

- To be recognized as a premier, world-class school system in which every student acquires an excellent education. Our schools will be welcoming centers organized around high-quality teaching and learning.

Our Beliefs:

- Our purpose is to develop the potential of each student and ensure that all graduates become productive members of their community, able to adapt to a diverse, ever-changing world.

- We have the obligation to challenge every student to meet higher academic standards than his/her current level.

- Our students deserve exceptional and passionate staff who share our core values. Our core values are stated as expectations for staff members:
  - We put service to students above all else.
  - We take responsibility for the success of all students.
  - We care passionately about our work with children.
  - We build strong positive relationships with students, staff, parents, and community.
  - We model and promote civility and integrity.

- We must also provide support for continuous improvement for students and staff.

- Our students' learning opportunities are enhanced when multiple approaches for learning are provided and positive relationships are formed.

- All who share our schools deserve a safe, respectful and nurturing environment.

- Partnerships among family, community and school are imperative to students' social and academic success.

Our Strategic Plan:

- We will maintain and communicate at all levels a purpose and direction for continuous improvement that commits to high expectations for learning as well as shared values and beliefs about teaching and learning.

- We will operate under governance and leadership that promote and support student performance and school/system effectiveness.

- We will have curriculum, instructional design, and assessment practices that guide and ensure teacher effectiveness and students learning across all grades and courses.

- We will provide the resources and services that support our vision, purpose, and direction to ensure success for all students.

- We will provide a comprehensive assessment system that generates a range of data about student learning and system effectiveness, and we will use results to guide continuous improvement.

5-Year Performance Goals:

Performance Goal: KINDERGARTEN READING

All kindergarten students will reach benchmark in reading on the end-of-year assessment by 2021.

Measurement: Spring DIBELS Next assessment; percentage of students "on track"

	2016	2017	2018	2019	2020	2021
GOAL:				96.0%	98.0%	100.0%
STATUS	94.0%	92.8%	93.3%			

Performance Goal: FIRST GRADE READING

At least 95% of first grade students will reach benchmark in reading on the end-of-year assessment by 2021.

Measurement: Spring DIBELS Next assessment; percentage of students "on track"

	2016	2017	2018	2019	2020	2021
GOAL:				89.5%	92.0%	95.0%
STATUS	86.0%	84.2%	81.2%			

Performance Goal: SC READY ELA 3-8

At least 90% of students in grades 3-8 will score "Approaching" or above in ELA by 2021.
Measurement: SC READY ELA (% "Approaching" and above)

	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8
2016 Baseline	83.2%	82.0%	79.3%	82.8%	82.9%	80.4%
2017 Status	80.1%	73.3%	75.0%	76.9%	74.7%	75.2%
2018 Status	83.9%	76.2%	78.4%	78.5%	75.2%	74.2%
2019 Goal	85.9%	80.8%	82.3%	82.3%	80.1%	79.5%
2020 Goal	87.9%	85.4%	86.2%	86.1%	85.0%	84.8%
2021 Goal	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%

At least 65% of students in grades 3-8 will score "Meets" or above in ELA by 2021.
Measurement: SC READY ELA (% "Meets or Exceeds")

	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8
2016 Baseline	51.6%	52.4%	46.2%	46.7%	49.8%	50.1%
2017 Status	52.9%	43.8%	43.0%	43.1%	38.7%	44.1%
2018 Status	54.6%	49.5%	45.5%	47.4%	47.2%	43.5%
2019 Goal	58.1%	54.7%	52.0%	53.3%	53.1%	50.7%
2020 Goal	61.6%	60.0%	58.5%	59.2%	59.0%	57.9%
2021 Goal	65.0%	65.0%	65.0%	65.0%	65.0%	65.0%

Performance Goal: SC READY Math 3-8

At least 90% of students in grades 3-8 will score "Approaching" or above in Math by 2021.
Measurement: SC READY Math (% "Approaching, Meets or Exceeds")

	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8
2016 Baseline	85.0%	85.0%	83.8%	83.0%	82.3%	76.3%
2017 Status	85.0%	84.1%	81.2%	81.5%	76.9%	75.9%
2018 Status	86.8%	82.1%	82.2%	81.7%	73.7%	74.9%
2019 Goal	89.5%	86.4%	85.5%	85.1%	79.1%	79.9%
2020 Goal	92.2%	90.7%	88.8%	88.5%	84.5%	84.9%
2021 Goal	95.0%	95.0%	92.0%	92.0%	90.0%	90.0%

Performance Goal SC READY Math 3-5 (cont'd)

At least 65% of students in grades 3-8 will score "Meets" or above in Math by 2021.
Measurement: SC READY Math (% "Meets or Exceeds")

	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8
2016 Baseline	62.4%	59.3%	54.7%	53.2%	45.2%	38.7%
2017 Status	65.5%	56.5%	52.5%	53.5%	41.8%	43.4%
2018 Status	69.4%	57.8%	59.7%	59.1%	44.3%	45.9%
2019 Goal	70.6%	61.5%	61.5%	61.1%	51.2%	52.3%
2020 Goal	71.8%	65.2%	63.3%	63.1%	58.1%	58.7%
2021 Goal	73.0%	69.0%	65.0%	65.0%	65.0%	65.0%

Performance Goal: SC PASS SCIENCE

At least 90% of students in grades 4, 6 and 8 will score "Approaches" or above in Science by 2021.
Measurement: SC PASS Science (% "Approaches, Meets, or Exceeds")

	Grade 4	Grade 6	Grade 8
2017 Baseline	84.9%	75.7%	81.0%
2018 Status	85.8%	75.8%	77.8%
2019 Goal	90.0%	80.5%	82.2%
2020 Goal	92.5%	85.2%	86.6%
2021 Goal	95.0%	90.0%	91.0%

At least 65% of students in grades 4, 6 and 8 will score "Meets" or above in Science by 2021.
Measurement: SC PASS Science (% "Meets or Exceeds")

	Grade 4	Grade 6	Grade 8
2017 Baseline	60.6%	54.3%	60.8%
2018 Status	63.2%	57.9%	56.5%
2019 Goal	65.5%	60.3%	61.0%
2020 Goal	67.8%	62.7%	65.5%
2021 Goal	70.0%	65.0%	70.0%

Performance Goal: SC PASS SOCIAL STUDIES

At least 90% of students in grades 5 and 7 will score "Met" or above in Social Studies by 2021. Measurement: SC PASS Social Studies (% "Met or Exemplary")

	Grade 5	Grade 7
2016 Baseline	80.4%	76.1%
2017 Status	85.5%	71.4%
2018 Status	81.8%	73.0%
2019 Goal	84.5%	78.7%
2020 Goal	87.3%	84.4%
2021 Goal	90.0%	90.0%

At least 50% of students in grades 5 and 7 will score "Exemplary" or above in Social Studies by 2021. Measurement: SC PASS Science (% "Exemplary")

	Grade 5	Grade 7
2016 Baseline	45.7%	47.7%
2017 Status	49.5%	46.4%
2018 Status	47.4%	47.7%
2019 Goal	49.9%	50.1%
2020 Goal	52.4%	52.4%
2021 Goal	55.0%	55.0%

Performance Goal: Algebra I End-of-Course Exam

At least 95% of students will pass the state's Algebra I end-of-course test by 2021.
Measurement: State end-of-course test for Algebra I, percent making "A, B, C or D"

	2016	2017	2018	2019	2020	2021
GOAL:				84.9%	90.0%	95.0%
STATUS	85.4%	80.5%	79.8%			

At least 70% of students will pass the state's Algebra I end-of-course test with a "C" or higher by 2021. Measurement: State end-of-course test for Algebra I, percent making "A, B, or C"

	2017	2018	2019	2020	2021
GOAL:			61.1%	65.6%	70.0%
STATUS	51.6%	56.6%			

Performance Goal: English I End-of-Course Exam

At least 95% of students will pass the state's English I end-of-course test by 2021.

Measurement: State end-of-course test for English I, percent making "A, B, C or D"

	2016	2017	2018	2019	2020	2021
GOAL:				88.6%	92.0%	95.0%
STATUS	84.6%	81.0%	85.4%			

At least 70% of students will pass the state's English I end-of-course test with a "C" or higher by 2021.

Measurement: State end-of-course test for English I, percent making "A, B, or C"

	2017	2018	2019	2020	2021
GOAL:			69.1%	69.5%	70.0%
STATUS	60.0%	68.7%			

Performance Goal: Biology I End-of-Course Exam

At least 95% of students will pass the state's Biology I end-of-course test by 2021.

Measurement: State end-of-course test for Biology I, percent making "A, B, C or D"

	2016	2017	2018	2019	2020	2021
GOAL:				81.9%	88.4%	95.0%
STATUS	83.8%	81.7%	75.4%			

At least 70% of students will pass the state's Biology I end-of-course test with a "C" or higher by 2021.

Measurement: State end-of-course test for Biology I, percent making "A, B, or C"

	2017	2018	2019	2020	2021
GOAL:			61.3%	65.6%	70.0%
STATUS	69.5%	57.0%			

Performance Goal: US History End-of-Course Exam

At least 95% of students will pass the state's US History end-of-course test by 2021.
Measurement: State end-of-course test for US History, percent making "A, B, C or D"

	2016	2017	2018	2019	2020	2021
GOAL:				85.0%	90.0%	95.0%
STATUS	81.2%	77.6%	80.0%			

At least 70% of students will pass the state's US History end-of-course test with a "C" or higher by 2021.
Measurement: State end-of-course test for US History, percent making "A, B, or C"

	2017	2018	2019	2020	2021
GOAL:			64.2%	67.1%	70.0%
STATUS	60.0%	61.3%			

Performance Goal: ACT (Seniors)

The ACT Composite mean for high school seniors will improve by at least 0.2 points each year through 221. **Measurement:** The ACT Composite Mean score

	2016	2017	2018	2019	2020	2021
GOAL:		18.8	19.0	19.4	19.6	19.8
STATUS	18.7	19.0	18.3			

Performance Goal: CAREER READINESS ASSESSMENT

At least 90% of third-year high school students will earn a Silver certificate or higher on the Ready 2 Work Career Assessment by 2021.
Measurement: Percent of students earning Silver, Gold, or Platinum certificate level on Ready 2 Work Career Readiness assessment for third-year high school students.
**ACT WorkKeys assessment results used until Spring 2017*

	2016	2017	2018	2019	2020	2021
GOAL:				76.5%	83.3%	90.0%
STATUS	89.4%*	86.2%*	69.9%			

Performance Goal: AP / IB

At least 30% of high school students will take an Advanced Placement or International Baccalaureate course by 2021.

Measurement: Percentage of high school students (non-duplicated) who were enrolled in an AP or IB credit course during the most recent school year.

	2016	2017	2018	2019	2020	2021
GOAL:				22.3%	26.2%	30.0%
STATUS	22.1%	20.2%	18.4%			

Performance Goal: SAT

The average SAT composite score for high school seniors will be at or above the national average.

Measurement: SAT Composite mean (Evidence-based reading & writing and math, 1600-point scale)

NOTE: Prior to 2017, SAT was a three-part 2400 point score from critical reading, math, and writing)

	2016	2017	2018	2019	2020	2021
GOAL:				US Avg	US Avg	US Avg
STATUS	1537	1101	1095			

Performance Goal: GRADUATION RATE (4 YEAR)

At least 90% of high school students will earn standard high school diplomas within four years or less after entering the ninth grade (i.e., on time) by 2021.

Measurement: 4-Year Graduation Rate by State Accountability formula

	2016	2017	2018	2019	2020	2021
GOAL:				84.9%	87.4%	90.0%
STATUS	81.1%	80.4%	82.4%			

Performance Goal: MAP GROWTH GOALS

At least 75% of students in grades 2-8 will meet Fall-to-Spring growth goals on MAP Reading, Language, and Math.

Measurement: NWEA MAP (Measures of Academic Progress) Fall-to-Spring Growth Goals report

		Grade 2	Grade 3	Grade 4	Grade 5	Grade 6	Grade 7	Grade 8
2016 Baseline	**Reading**	61.0%	53.0%	53.0%	57.0%	50.0%	58.0%	63.0%
	Language	51.0%	48.0%	48.0%	54.0%	49.0%	56.0%	61.0%
	Math	63.0%	55.0%	58.0%	58.0%	49.0%	52.0%	63.0%
2017 Status	**Reading**	64.0%	62.0%	57.0%	59.0%	55.0%	63.0%	62.0%
	Language	58.0%	56.0%	53.0%	57.0%	61.0%	65.0%	64.0%
	Math	69.0%	70.0%	62.0%	66.0%	58.0%	68.0%	70.0%
2018 Status	**Reading**	61.0%	63.0%	58.0%	61.0%	56.0%	61.0%	65.0%
	Language	60.0%	59.0%	55.0%	61.0%	59.0%	63.0%	66.0%
	Math	67.0%	67.0%	57.0%	58.0%	56.0%	64.0%	64.0%
2019 Goal	**Reading**	68.0%	68.0%	68.0%	68.0%	68.0%	68.0%	68.0%
	Language	68.0%	68.0%	68.0%	68.0%	68.0%	68.0%	68.0%
	Math	68.0%	68.0%	68.0%	68.0%	68.0%	68.0%	68.0%
2020 Goal	**Reading**	72.0%	72.0%	72.0%	72.0%	72.0%	72.0%	72.0%
	Language	72.0%	72.0%	72.0%	72.0%	72.0%	72.0%	72.0%
	Math	72.0%	72.0%	72.0%	72.0%	72.0%	72.0%	72.0%
2021 Goal	**Reading**	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%
	Language	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%
	Math	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%

Performance Goal: GIFTED & TALENTED, SC READY ELA 3-8

At least 95% of academically gifted and talented identified students in grades 3-8 will score "Meets" or above on SC READY ELA by 2021.

Interim Performance Goal: The percentage of academically gifted and talented identified students in grades 3-8 scoring "Meets" or above on SC READY ELA will increase by 2.1 annually.

Subgoal: Gifted and Talented Performance, SC READY ELA 3-8
At Least 55% of academically gifted and talented students in grades 3-8 will score "Exceeds" on SC READY ELA by 2021.

Subgoal Interim Performance: The percentage of academically gifted and talented identified students in grades 3-8 scoring "Exceeds" on SC READY ELA will increase by 2.1 annually.

Data Source: SC READY ELA, percentage of G/T students scoring "Meets" or above and "Exceeds" or above.

	2017	2018	2019	2020	2021
GOAL:			92.9%	95.0%	97.1%
STATUS	86.6%	90.8%			

	2017	2018	2019	2020	2021
SUBGOAL:			61.7%	63.8%	65.9%
STATUS	46.5%	59.6%			

Performance Goal: GIFTED & TALENTED, SC READY MATH 3-8

At least 95% of academically gifted and talented identified students in grades 3-8 will score "Meets" or above on SC READY Math by 2021.

Interim Performance Goal: The percentage of academically gifted and talented identified students in grades 3-8 scoring "Meets" or above on SC READY Math will increase by 0.75 annually.

Subgoal: Gifted and Talented Performance, SC READY Math 3-8
At Least 80% of academically gifted and talented students in grades 3-8 will score "Exceeds" on SC READY Math by 2021.

Subgoal Interim Performance: The percentage of academically gifted and talented identified students in grades 3-8 scoring "Exceeds" on SC READY Math will increase by 2.4 annually.

Data Source: SC READY MATH 3-8 percentage students scoring "Meets" or above and "Exceeds" or above, Enrich, PowerSchool

	2017	**2018**	**2019**	**2020**	**2021**
GOAL:			95.1%	95.8%	97.0%
STATUS	92.0%	94.3%			

	2017	**2018**	**2019**	**2020**	**2021**
SUBGOAL:			81.4%	83.8%	86.2%
STATUS	70.3%	79.0%			

Performance Goal: GIFTED & TALENTED, AP/IB 9-12

At least 90% of gifted and talented identified high school students will be served in advanced courses, including honors, Advanced Placement or International Baccalaureate by 2021.

Interim Performance Goal: The percentage of academically gifted and talented students served in honors, AP or IB at the high school level will increase by 2.4% annually.

Data Source: PowerSchool, GIFT, 135 day EFA Add on Reports, percentage of students enrolled in Honors, Advanced Placement, and International Baccalaureate classes

	2017	2018	2019	2020	2021
GOAL:			91.6%	94.0%	96.4%
STATUS	80.6%	89.2%			

Performance Goal: ADVANCED DEGREES

The percentage of teachers with an advanced degree will increase to 70% by 2021.

Measurement: Percentage of teachers with advanced degrees, as reported on annual State Report Card

	2016	2017	2018	2019	2020	2021
GOAL:				66.4%	68.2%	70.0%
STATUS	63.6%	64.0%	64.6%			

Performance Goal: ATTENDANCE

The attendance rate for teachers will be at least 96% each year.

Measurement: Annual attendance rates for teachers on the State Report Card.

	2016	2017	2018	2019	2020	2021
Teachers						
GOAL:				96.0%	96.0%	96.0%
STATUS	95.5%	95.4%	95.1%			

Performance Goal: PERCEPTUAL SURVEY

The satisfaction level among parents, students, and teachers about the Learning Environment, Social and Physical Environment, and Home-School Relations will increase each year.

Measurement: Spring State Survey of Parents, Teachers, and Students: percentage who express "agree" or "strongly agree" satisfaction with the statements related to the three broad survey areas.

Performance Goal LEARNING ENVIRONMENT

	2016	2017	2018	2019	2020	2021
Parents						
GOAL:				89.0%	90.0%	91.0%
STATUS	89.9%	86.6%	88.8%			
Students						
GOAL:				85.0%	86.0%	87.0%
STATUS	82.1%	82.9%	81.6%			
Teachers						
GOAL:				93.0%	94.0%	95.0%
STATUS	91.5%	90.4%	90.6%			

Performance Goal SCHOOL RELATIONS

	2016	2017	2018	2019	2020	2021
Parents						
GOAL:				88.0%	89.0%	90.0%
STATUS	88.1%	85.9%	85.4%			
Students						
GOAL:				89.0%	90.0%	91.0%
STATUS	82.3%	86.5%	82.7%			
Teachers						
GOAL:				94.0%	95.0%	96.0%
STATUS	93.0%	91.7%	91.2%			

Performance Goal HOME / SCHOOL RELATIONS

	2016	2017	2018	2019	2020	2021
Parents						
GOAL:				76.0%	77.0%	78.0%
STATUS	75.2%	74.0%	74.1%			
Students						
GOAL:				87.0%	88.0%	89.0%
STATUS	85.6%	84.8%	83.8%			
Teachers						
GOAL:				88.0%	89.0%	90.0%
STATUS	87.5%	86.0%	87.2%			

The Horry County Board of Education has formulated policies designed to focus the District's attention on **student achievement results**. The Board has established Results policies that clearly delineate what students should know, understand, and be able to do upon exiting Horry County Schools. The Board has also designated performance goals for schools and the District to work toward. These goals are stated in terms of increased student achievement.

The Board's policies fall into four categories:

1. **Governance Culture** - How the Board conducts its business - Definition of the board's own work, the processes it will employ and conditions within which is will accomplish that work.

2. **Board/Superintendent Relations** – Clarifies the relationship between the Board and the Superintendent. This includes the specified authority of the superintendent and the process for monitoring district and superintendent performance.

3. **Operational Expectations** - Statements of the Board's values about operational matters delegated to the Superintendent, including both actions and conditions to be accomplished and those prohibited.

4. **Results –** What Horry County Schools graduates should know, understand, and be able to do.

Board Purpose

The Board of Education of the Horry County Public Schools represents, leads, and serves the organization's owners and holds itself accountable to them by committing to act in their best interests and by ensuring that all board and organizational action is consistent with law and the board's policies.

The board's purpose is to assure that the organization achieves the results described in the board's ***Results*** policies and that it operates according to the values expressed in the board's ***Operational Expectations*** policies.

Beliefs

The board is guided in its decision-making by the following beliefs. We believe that:

- All people have intrinsic worth
- All persons are entitled to respect
- A community will prosper to the degree that its members participate in achieving common interests
- Institutions exist only to meet the needs of people

- Each generation has a moral obligation to serve as reasonable stewards for future generations
- Faith in God as the creator and sustainer of the universe gives meaning and purpose to life
- An understanding of diversity is essential to harmony in an interdependent world
- Family is the primary influence on the quality of human development
- Learning is a life-long process absolutely essential to continuous growth
- Everyone possesses unrealized potential
- High expectations yield better results
- True motivation resides within
- There is no excellence without hard work
- Integrity is essential for community trust and progress

Governing Commitment

The board will: govern lawfully with primary emphasis on **Results** for students; encourage full exploration of diverse viewpoints; focus on governance matters rather than administrative details; observe clear separation of board and superintendent roles; make all official decisions by formal vote of the board; and govern with long-term vision.

1. The board will function as a single unit. The opinions and personal strengths of individual members will be used to the board's best advantage, but the board faithfully will make decisions as a group, by formal vote. No officer, individual, or committee of the board will be permitted to limit the board's performance or prevent the board from fulfilling its commitments.

2. The board is responsible for its own performance, and commits itself to continuous improvement. The board will assure that its members are provided with training and professional support necessary to govern effectively. As a means to assure continuous improvement, the board regularly and systematically will monitor all policies in this section.

3. To ensure that the board's business meetings are conducted with maximum effectiveness and efficiency, members will come to meetings adequately prepared, speak only when recognized, not interrupt each other or engage in side conversations, not repeat what has already been said, nor "play to the audience" or monopolize the discussion, support the Chair's efforts to facilitate an orderly meeting, communicate openly and actively in discussion and dialog to avoid surprises, encourage equal participation of all members, practice respectful body language place emphasis on building consensus among members, or seek the input of the superintendent as issues are discussed and decisions made. Board members' attendance at all meetings and work sessions will be monitored monthly.

4. The board will use a consent agenda as a means to expedite the disposition of routine matters and to dispose of other items of business it chooses not to discuss. All administrative matters delegated to the superintendent that are required to be approved by the board will be acted upon by the board via the consent agenda. Prior to the adoption of the agenda, an item may be moved from the consent agenda for separate discussion and possible action upon request of a single member.

5. After the first full cycle of monitoring, the monitoring of ***Operational Expectations*** policies will be included on the agenda for separate discussion only if superintendent's reports indicate non-compliance, if a member of the board has questions about superintendent's compliance or reasonable interpretation, or if policy content is to be debated. Otherwise, **OE** monitoring reports will be included in the consent agenda.

6. The board will direct the organization through policy. The board's major focus will be on the results expected to be achieved by students, rather than on the strategic choices made by the superintendent and staff to achieve those results.

7. The board, by majority vote, may revise or amend its policies at any time. However, as a customary practice, a proposed policy revision will be discussed at one session of the board prior to being approved at a subsequent board meeting.

8. A record of all board action will be maintained online.

Results

Results 1 - Literacy

Student achievement in literacy will be measured according to the Strategic Plan Performance Goals and annual results. Overall student performance in literacy will meet or exceed the District Consolidated goals baseline measures for reading and English Language arts. The district will allocate the necessary resources to ensure students can achieve the district goal in literacy.

Results 2 - Numeracy

Student achievement in numeracy will be measured according to the Strategic Plan Performance Goals and annual results. Overall student performance in numeracy will meet or exceed the District Consolidated goals baseline measures for math. The district will allocate the necessary resources to ensure students can achieve the district goal in numeracy.

Results 3 - Science

Student achievement in science will be measured according to the Strategic Plan Performance Goals and annual results. Overall student performance in science will meet or exceed the District Consolidated goals baseline measures for science. The district will allocate the necessary resources to ensure students can achieve the district goal in science.

Results 4 – Social Studies

Student achievement in social studies will be measured according to the Strategic Plan Performance Goals and annual results. Overall student performance in social studies will meet or exceed the District Consolidated goals baseline measures for social studies. The district will allocate the necessary resources to ensure students can achieve the district goal in social studies.

Results 5 – Other Academic Disciplines

Each student will have the opportunity to participate in an enriched that includes course offerings such as:

- Digital Learning
- Fine Arts
- Health and Physical Education
- Foreign Language
- Career and Technical Majors

Overall student participation in other academic disciplines will be proved in an annual monitoring report to the board. The district will allocate the necessary resources to ensure students have the opportunity to participate in other academic disciplines.

Results 6 – Personal Success & Citizenship

Each student will be exposed to character development activities and values that contribute to personal and societal success to include the following life skills, lifelong attributes and personal values:

Creativity	Innovation	Critical Thinking
Work Ethic	Collaboration	Teamwork
Communication	Media & Technology	Knowing how to learn
Interpersonal skills	Self-direction	Global Perspective
Perseverance		

Each student will:

Deepen his/her knowledge of and commitment to community-based problem solving and demonstrate knowledge and skills essential for satisfactory participation in a democracy. Evidence that personal success and citizenship opportunities are being given to students will be provided in an annual monitoring report to the board. The district will allocate the necessary resources to ensure students are exposed to activities and values that contribute to personal success and citizenship.

Results 7 – College & Career Readiness

College and career readiness will be measured using on-time graduation rate and composite SAT and ACT scores. The on-time graduation rate will meet or exceed the *District Consolidated Goals* baseline measures. The composite SAT and ACT will meet or exceed the District Consolidated Goals baseline measures. The district will allocate the necessary resources to ensure the students are college and career ready.

Results 8 – Perceptions of Stakeholders

State school survey results will be used to measure perceptions of stakeholders. The percentage of teachers, students, and parent who respond that they are satisfied with their school's learning environment, social and physical environment, and home-school relations will meet or exceed the District Consolidated Goals baseline measures. The district will allocate the necessary resources to strengthen the perception of stakeholders.

Actions Required in Operational Expectation Policies

Many important Board goals are embedded in the *Operational Expectations* policies. Through these policies, the Superintendent is directed to accomplish various tasks. Following are examples of required actions; it is not intended to be an exhaustive list.

Increasing Student Learning

- Base instruction on academic standards that meet or exceed state and/or nationally-recognized model standards.
- Align curriculum with the standards.
- Ensure that the instructional program includes opportunities for students to develop talents and interests in more specialized areas.
- Ensure that the instructional program addresses the different learning styles and needs of students of various backgrounds and abilities and are available to students throughout the district as fairly and equitably as is reasonable.
- Encourage new and innovative programs, carefully monitoring and evaluating the effectiveness of all such programs at least annually.
- Ensure that all instructional programs, including both content and practice, are regularly evaluated and modified as necessary to assure their continuing effectiveness.
- Assure that the district calendar and the time made available during the instructional day assign priority to and best serve the learning needs of students.
- Regularly evaluate materials and textbooks, and maintain a procedure for reviewing such materials upon formal request by a parent or other stakeholder.
- Adequately monitor and control student access to and utilization of electronically distributed information.

Treatment of Stakeholders

The superintendent shall maintain an organizational culture that treats all people, including parents, citizens and staff, with respect, dignity and courtesy.

- Manage information in such ways that confidential information is protected.
- Maintain processes for the effective handling of complaints.
- Maintain an organizational culture that values individual differences of opinion, reasonably includes people in decisions that affect them, provides open and honest communication in all written and interpersonal interaction, focuses on common achievement of the board's Results policies, and maintains an open, responsive and welcoming environment.

Improving Operational Aspects of the District

- Develop continual 5-year plans to deal with personnel, programmatic, fiscal, and facilities needs necessitated by increases in student enrollment.
- Create a comprehensive asset protection plan.
- Present an executive summary annual budget for the board's approval.

The Four Parts of Board Governance

I. Governance Culture

GC-1	Board Purpose
GC-2	Governing Commitments
GC-3	Board Job Descriptions
GC-4	Officers' Roles
GC-5	Board Committees
GC-6	Annual Work Plan
GC-7	Board Members' Code of Conduct
GC-8	Board Member Conflict of Interest
GC-9	Process for Addressing Board Member Violations
GC-10	Governance Cost

II. Board/Superintendent Relationship

B/SR-1	Single Point of Connection
B/SR-2	Single Unit Control
B/SR-3	Staff Accountability
B/SR-4	Authority of the Superintendent
B/SR-5	Superintendent Accountability

III. Operational Expectations

OE-1	Global Operational Expectation
OE-2	Emergency Superintendent Succession
OE-3	Treatment of Stakeholders
OE-4	Personnel Administration
OE-5	Financial Planning
OE-6	Financial Administration
OE-7	Asset Protection
OE-8	Communicating with the Board
OE-9	Communicating with the Public
OE-10	Instructional Program
OE-11	Discipline
OE-12	Learning Environment/Treatment of Students
OE-13	Facilities

IV. Results

R-1	Literacy
R-2	Numeracy
R-3	Science
R-4	Social Studies
R-5	Other Academic Disciplines
R-6	Personal Success and Citizenship
R-7	College and Career Readiness
R-8	Perceptions of Stakeholders

The following budget and administrative policies of the Board of Education guide the preparation and administration of the 2019-20 budget.

Budget Operating Policy

The State Constitution provides that each school district shall prepare and maintain annual budgets with sufficient revenue to meet estimated expenditures for each year. Whenever ordinary expenditures of a school district for any year shall exceed the revenue, the governing body of the school district is required to provide for levying a tax in the ensuing year sufficient, with all other sources of revenue, to pay the deficiency in the preceding year, together with the estimated expenditures for the ensuing year.

State law provides that the fiscal year for school districts begin on July 1 of each year and end on June 30 of the following year. The Board is required to adopt annually a budget for the operation of the School District. The budgets must identify the sources of anticipated revenue including taxes necessary to meet the financial requirements of the budgets adopted.

The District employs intense involvement by school principals, staff, and community members in the budget development process. The Board shall expect the Chief Officers and the Executive Directors to work closely with the principals in their respective areas in studying the needs of the schools and in compiling a budget to meet those needs. The principals are expected to confer with teachers in obtaining budgetary requests and information on requirements.

Based upon school enrollments, schools were provided an allocation of funds with each principal making the ultimate decision on the best utilization of these funds. Each principal's decision was made after substantial input from his/her staff and parent advisory groups. Principals must continue to meet all local, state and federal requirements regarding the staffing levels of the school. Each principal has the authority to utilize special funding allocations to employ additional personnel, to contract needed services, or to purchase other supplies or equipment. This process provides each principal with new flexibility regarding budgeting and financial management.

The Superintendent and administration shall submit a preliminary budget to the Board for its consideration on or before April 1 of each year. The Board is required by law to conduct a public hearing to receive input from its citizenry regarding the budget. The hearing must be advertised in the local newspapers at least fifteen (15) days prior to the hearing. The Board shall determine the

Budget Operating Policy (cont'd)

necessary millage and approve the budget for the operation of schools.

The Board expects its administrative staff to operate the school system within the budget established for the particular department or school. In the event that some unusual or extenuating circumstance occurs during the year and the principal overspends the budget for his/her school, that amount will be charged against the budget of that school for the ensuing year. If a surplus exists at the end of the year, this balance shall be carried over, subject to limitations, and added to the budget of that school for the next year. Refer to page 69, Fund Balance and Reserve Policy, for **limitations**.

Capital Projects Budget Policies

- The District will develop and administer a multi-year plan for capital improvements and update it annually.
- The District will budget for major capital projects in accordance with the priorities of the Board of Education.
- The District will coordinate development of the capital improvement budget with development of the operating budget. Future operating costs associated with new capital improvement will be projected and included in operating budgets.
- The District will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Board for approval.
- The District will determine the least costly financing method for all new projects.
- The District will monitor monthly the financial activity of the capital projects in comparison with the budgeted funds to reduce cost overruns.
- The District will maintain all assets at a level adequate to protect the district's capital investment and to minimize future maintenance and replacement costs.
- The District will restrict any new or replacement construction to be consistent with state guidelines for school building utilization.

Debt Management Policies

- The District will confine long-term borrowing to capital projects and purchases of equipment, as required by law.
- The District will try to keep the average maturity of general obligation bonds at or below fifteen years.
- The District will not use long-term debt for current operations.
- The District will meet all debt service obligations when due.
- The District will maintain communication with bond rating agencies regarding its financial condition and seek to obtain the

Debt Management Policies (Cont'd)

most favorable rating. The district will follow a policy of full disclosure in every financial report and official statement.

- The District will provide to the capital markets ongoing disclosure of annual financial information and material events that may affect the district's financial strength.
- The District will continually evaluate outstanding debt to determine if refunding of older issues would be more favorable.

Revenue Estimation Policies

- The Chief Financial Officer will estimate annual revenues by an objective, analytical process. The District will not include revenue in the budget that cannot be verified with documentation of its source and amount.
- The District will set fees and user charges in its proprietary funds at a level that will ensure the program is self-sufficient.

Fund Balance and Reserve Policy

- To maintain and protect the long-term financial capacity of the District, the Board of Education resolved to reserve a minimum maintenance of fund balance in an amount equal to 15% of the previous fiscal year's General Fund expenditure, as advised by the District's bond counsel and financial advisors. Unassigned General Fund fund balance will be appropriated for the ensuing fiscal year budget or utilized as directed by the Horry County Schools' Board of Education.

- The District also reserves General Fund fund balance by an amount sufficient to cover inventory and prepaid expenses. In addition, a reserve for school budget carryover is provided as follows:

  - ★ The schools are currently authorized to "carry-over" unexpended funds from one fiscal year to the next. The "carry-over" funds may not exceed 10% of the non-personnel allocation or $10,000, whichever is less.
    Based on this, each school is to plan to close the fiscal year with a balanced budget.
  - ★ If a school closes the fiscal year with a deficit balance, the deficit will be carried over to the next fiscal year. The school will be required to submit a plan for the elimination of the deficit.
  - ★ The Board must specifically approve any other reserves against fund balance.

Encumbrances

The District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year-end lapse and are re-appropriated. There is no reserve against fund balance for encumbrances.

Budget Management

The District has an integrated management information system (PeopleSoft 9.2). The financial module, which includes general ledger, accounts payable, procurement, commitment control, and cash receipting was upgraded in May of 2018. The human resources module, which includes payroll, position inventory control system and human resources, was upgraded in July 1, 2010.

Commitment Control (budget management) utilizes appropriations as a measure of control. These appropriations can be designated for a specific funding source, department, program, personnel, and/or other operating expenditures. Appropriations represent total dollar allocations that are comprised of individual organization budgets (individual line item budgets). On all appropriations, the District segregates each appropriation between personnel and non-personnel expenditures. The personnel appropriation is designated for each contracted employee's salary and related fringe benefits. The non-personnel appropriation is designated for all other expenditures.

By utilizing appropriations, the budget center managers have the flexibility to overspend an individual organization budget as long as the total appropriation has sufficient funds. We believe that this will provide an incentive to ensure that all expenditures and transfers are recorded using the appropriate accounting chartfields as opposed to utilizing other organization budgets simply because funds are available. In addition, comparisons of actual expenditures will provide invaluable data for future budget planning.

There are instances where a budget journal must be completed to transfer appropriations. A budget journal would be required if a budget center manager wished to change the approved spending (special revenue funds) or if a budget center manager wished to adjust appropriations between departments.

Initiating a budget journal is the responsibility of each budget center manager/designee. The budget journal must be issued for approval as soon as the administrator becomes aware of a situation that will change the annual total of the approved appropriation.

Budget Management (cont'd)

Deficit appropriations are not permitted. In addition, strict requirements necessitate timely budget journals to permit account expenditure monitoring.

All financial commitments must have approved budgets prior to the issuance of purchase orders, contracts, etc. If an item requires a budget journal, the budget journal must be approved before the financial commitment can be issued.

All budget journals must be approved by the initiator prior to posting in the general ledger. Written justification must be complete and supporting documentation attached before a budget journal is approved.

Procedures Recap by Responsibility

Initiator/Staff Accountants

- Determine need for budget appropriation adjustment.
- Prepare journal using Budget Journal selection from Commitment Control in PeopleSoft
- Attach all supporting documentation to journal
- Email Journal ID to Budget Officer for processing.

Budget Officer

- Reviews for compliance with procedures and verifies accuracy of data. Processes, if approved, which posts the entry in the commitment control system.

Funding for Student Population Changes

The non-personnel allocation to schools was based upon the prior year's 45-day ADM adjusted for projected growth with a weighting factor applied to each student classification to provide for the relative cost differences. To provide adequate funding for student population changes (due to growth or transfers within the district), adjustments will be made based on the current year official 45-day ADM. An increase in student population of greater than or equal to 10 students will result in additional funding being provided based upon the weighted per pupil increase. Conversely a decrease in student population of greater than or equal to 10 students will result in a decrease in the original budget allocation based upon the weighted per pupil decrease.

Funding for Student Population Changes (cont'd)

The following procedures will be used:

- Upon receipt of the official 45-day ADM, the Office of Budgetary Services will calculate the budget allocation adjustments and notify the respective schools and specify the account numbers affected.
- Budget Journal will be posted by the Office of Budgetary Services and the school's budget report will be adjusted accordingly.

Human Capital Management System

Allocations for school and central office personnel are determined based upon Board approved formulae; derived formulae based on historical staffing levels, status quo staffing levels, and programmatic needs. Once the allocations are determined, a unique number, Human Capital Management (HCM) number, is assigned to each allocation which defines all attributes associated with the allocation and provides for the tracking or accounting of the allocation from inception through retirement. Once all allocations are assigned to the respective schools, the principals then begin the process of determining which staff he will recommend to fill each allocation for the ensuing fiscal year. These recommendations are made to the Board who has the authority to hire the employee. The budgetary costs for the salary to include applicable longevity step increase, cost-of-living adjustment (COLA) and all related fringe benefits are determined for each allocation and completes the budgetary process for Personnel costs.

Expenditure Controls

In an effort to control the budgeted line item accounts as approved by the Board, the following expenditure control procedures have been established:

- The District requires that requisitions must be approved prior to any purchase.

- Purchase orders in excess of $1,500 are to be reviewed by the Office of Procurement Services for:
  verification of account code,
  verification of line item funding availability, and compliance with the District's Procurement Code.

- Budget center managers can not exceed their appropriations during the fiscal year.

Expenditure Controls (cont'd)

The Office of Accounting Services is responsible for monitoring expenditures. Comprehensive Financial Reports can be accessed daily by department and site managers on-line through PeopleSoft 9.2. In the event a department appears to be experiencing expenditure problems (exceeds the appropriate allocation limit), the Office of Accounting Services will work with the department to develop a solution. In the event errors are detected in account codes, an expenditure transfer can be made to correct the error.

Accounting, Auditing, & Financial Reporting Policies

- The accounting system will report financial information on a basis consistent with Generally Accepted Accounting Principles as established by the Governmental Accounting Standards Board.
- The district will prepare quarterly financial reports comparing actual revenues and expenditures to budgeted amounts.
- An independent, certified public accounting firm will be selected by the Board of Education to perform an annual audit and will publicly issue their opinion on the district's financial statement.
- The district will seek to obtain and maintain a Certificate of Achievement for Excellence in Financial Reporting from the Association of School Business Officials International and the Government Finance Officers Association.

The budget is prepared in accordance with the accounting system and procedures prescribed for school districts by the State of South Carolina, Department of Education, which conforms to Generally Accepted Accounting Principles (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The district's expenditure budget is in compliance with the Finance Analysis Model adopted by the S. C. Department of Education. The Finance Analysis Model, or IN$ITE, was developed by Coopers and Lybrand L. L. P. and the U. S. Chamber of Commerce's Center for Workforce Preparation. This model was developed to enhance education for all children and to provide community leaders and concerned citizens with clear and accurate information on a local school district's spending by location, by program and by grade level. With this information, business leaders, parents and educators can determine if the district's spending reflects the community's education priorities. Through the model, the community can decide if funding levels are appropriate for instruction, support services and operations, as well as school and district leadership. With detailed information, decisions can be made to change the balance of resources to maximize student performance, staff development, educational facilities or any educational need.

The more significant of the government's accounting policies are described below:

The Reporting Entity

The core of the financial reporting entity is the primary government which has a separately elected governing body. In June, 1991, the Governmental Accounting Standards Board (GASB) issued Statement No. 14, The Financial Reporting Entity. As required by generally accepted accounting principles, the financial reporting entity includes both the primary government and all of its component units. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In turn, component units may have component units. Based on our interpretation of Statement No. 14, the school district is not includable in any other reporting entity nor does it have any component units that are required to be included in its reporting entity.

The District's Fund Structure

All of the financial activity of the District is segregated into various funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenue and expenditures. Generally accepted accounting standards have defined and classified funds used by all kinds of governments. The District follows these fund definitions and groups its funds into three general types: *Governmental Funds, Proprietary Funds and Fiduciary Funds.*

Resources segregated into the *Governmental Fund* type are those used for the usual governmental services financed by taxes, other local revenue and state and federal aid. Resources segregated into the *Proprietary Fund* type are those used to finance activities similar to those found in the private sector and are usually financed at least

partially from some sort of user charge. Resources segregated into *Fiduciary Funds* are those held by the government as a trustee or agent for some other entity or group.

The District uses five types of *Governmental Funds:* a General Fund; a Special Revenue Fund; an Education Improvement Act Fund; a Debt Service Fund; and a Capital Projects Fund. The District's *Proprietary Fund* is an Enterprise Fund (the Food Service Fund). The district uses three *Fiduciary Funds*: the Pupil Activity Agency Fund; the Deferred Compensation Trust Fund; and the Federal Program Reserve Agency Fund. A description of the activities financed and accounted for in each of these funds precedes the fund's budget presentation in this document. The District does not present budgets for the Deferred Compensation Trust Fund and the Federal Program Reserve Agency Fund.

Governmental Fund Types:

The *General Fund* is the general operating fund of the school district. Revenues are received from federal, state and county government sources. Tuitions and fees for some programs are collected to partially offset costs of those programs. Expenditures are tracked by agency (each central office and each school), function and object code (description of the expense). It is the only fund legally required to have an annual budget.

The *Special Revenue and Education Improvement Act Funds* account for specific designated revenues received on the basis of projects approved by various authorizing agencies or state entitlements, which are not budgeted in the General Fund operations. The majority of the funds for approved projects are received pursuant to federal legislation and the Education Improvement Act, a state initiative. The allowable expenditures of the projects are specified in the enabling legislation and related regulations, and may not be used to supplant District expenditures which would otherwise have been made.

The *Debt Service Fund* is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs arising from general obligation bonds. The primary financing source for this fund is property taxes.

The Capital Projects Fund type is called the *School Building Fund* and is used to account for financial resources specifically allocated for the District's construction or purchase of new facilities, purchase of equipment, major repairs or renovations to District facilities and approved state building projects except those financed in the Proprietary Fund.

Proprietary Fund Type:

The District's only Proprietary Fund, the *Food Service Fund*, is used to account for operations of the School Breakfast and Lunch Program, which are financed and operated in a manner similar to private business enterprises, where the intent of the Board of Education is that the costs of providing school lunches on a continuing basis be financed or recovered primarily through user charges, even though the activity is subsidized from other governmental resources.

Fiduciary Fund Types:

The Fiduciary Fund is an expendable trust fund used to account for the assets held by the District in a trustee capacity. The District's Fiduciary Fund Type is the *Pupil Activity Agency Fund.* These funds generally belong to the individual schools or their student bodies and are not available for general use by the District.

The School District's Deferred Compensation Trust Fund, through the South Carolina Deferred Compensation Commission, offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all School District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The *Federal Program Reserve Agency Fund* was established by the district as a method of funding unemployment benefits to claimants.

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. The district uses a modified accrual basis of budgeting for both Governmental and Proprietary Funds. Modified accrual accounting recognizes revenues when they become available and measurable and, with a few exceptions, recognizes expenditures when liabilities are incurred.

The District adopts an annual budget, which can be amended by the Board throughout the year. Formal budgetary accounting is employed as a management control for all District funds; however, legal budgets are adopted only for the General Fund, Special Revenue Funds, Debt Service Fund and Capital Projects Fund. For each of these funds with a formal, adopted budget, the basis of accounting used to reflect budget and actual revenues and expenditures is accounting principles generally accepted in the United States of America.

All governmental funds and the expendable trust funds (fiduciary funds) are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income and gross receipts are considered "measurable" when received by intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Other major revenues that are determined to be susceptible to accrual include state and federal grants. However, there are some exceptions to this modified accrual basis of accounting. The following describes those exceptions:

Governmental Fund Revenue

The District includes in available revenue only revenue that will be collected in cash within one year following the beginning of the fiscal year, and in the case of property tax revenue, only revenue that will be collected within 60 days of the close of the fiscal year.

Funds received and not yet earned are reflected as unearned revenues.

Governmental Fund Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred, except for interest on general long-term debt which

is recognized as expenditure in the year it is due rather than as it accrues.

The District does not depreciate its long-term physical assets used in activities of the governmental funds. Purchase of long-term physical assets are included as budgeted expenditures in the year purchased.

Proprietary Fund

The Food Service (Proprietary) Fund is accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. This fund is utilized to account for all revenues and expenses relative to the operation of cafeteria services at schools. This fund is financed and operated in a manner similar to a private business enterprise in that its costs are financed through user charges. Some federal and state revenues are received in addition to receipts from the sale of meals to students.

Long-term physical assets are depreciated over their expected useful lives.

System of Classifying Revenue and Expenditures

Revenues of the district are classified by fund and source. Revenues are grouped into three sources: *Local, State, and Federal.* Some examples of major revenue sources in each division are: *Local Sources* - property tax and interest on investments; *State Sources* - Education Finance Act and Education Improvement Act; and *Federal Sources* - Title 1 and Public Law 94-142 Education of the Handicapped.

Expenditures are classified by fund, function and object. The function describes the activity being performed for which a service or material object is required. Functions include all activities or actions which are performed to accomplish the objectives of an enterprise. The functions of the school district are divided into six (6) broad categories: Instruction, Supporting Services, Community Services, Debt Service, Facilities Acquisitions and Construction Services and Other Financing Sources (Uses).

Instruction includes the activities dealing directly with the interaction between teachers and students. Included here are the activities of paraprofessionals or classroom assistants of any type which assist in the instructional process.

Supporting Services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for fulfillment of the objectives of instruction, community services and enterprise programs, rather than as entities within themselves. Services include attendance and social work, guidance, health and psychological.

Community Services include activities concerned with providing community services to students, staff or other community participants.

Debt Service is the activity of servicing the debt of the entity including payments of both principal and interest. Long-term debt service is recorded here.

Facilities Acquisitions and Construction Services include activities concerned with the acquisition of land and buildings; remodeling buildings; the construction of or additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

Other Financing Sources (Uses) include transactions which withdraw assets from one fund and record them in another without recourse and payments to other governmental units.

The following function classifications are utilized by the district in recording expenditures according to requirements of the Finance Analysis Model:

Kindergarten: Learning experiences concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all students in terms of their awareness of life within our culture and which normally may be achieved during the pre-school years.

Primary: Learning experiences concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all students in terms of their awareness of life within our culture and the world of work and which normally may be achieved during the school years one through three.

Elementary: Learning experiences concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all students in terms of understanding themselves and their relationship with society and various career clusters, and which normally may be achieved during the school years four through eight.

High: Learning experiences concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all students in terms of understanding themselves and their relationship with society and the various occupations and/or professions which normally may be achieved in the high school years.

Vocational: Learning experiences concerned with offering training in one or more skilled or semiskilled trades or occupations as a supplement to the high school program.

Driver Education Program: Learning experiences concerned with offering training in the safe and efficient operation of a motor vehicle as a supplement to the high school program.

Educable Mentally Handicapped: Instructional activities provided to children whose intellectual limitations require specialized instruction to enable them to function socially and economically.

Trainable Mentally Handicapped: Instructional activities and training programs for children of legal school age, who have been identified as having the mental capacity below that of those considered educable, to assist them in becoming self-sufficient. Profoundly Mentally Handicapped Children are included in this function.

Orthopedically Handicapped: Instructional activities and programs provided for students who have physical impairments which interfere with normal functions of the bones, joints, or muscles to such an extent as to require special facilities and instruction methods.

Visually Handicapped: Instructional activities and learning experiences provided for students who have no vision or whose visual limitations result in educational handicaps.

Hearing Handicapped: Instructional activities and learning experiences provided for children four years old or older who are

professionally certified as having hearing deficiencies.

Speech Handicapped: Instructional activities and learning experiences for students with speech and language impediments which interfere with or limit the individual's ability to formulate, express, receive, or interpret oral language.

Learning Disabilities: Instructional activities and learning experiences provided for students who exhibit a disorder in one or more of the basic psychological processes involved in understanding or using spoken and/or written communication.

Emotionally Handicapped: Instructional activities and learning experiences provided for students who demonstrate adequate intellectual potential, but whose learning is impaired by emotional, motivational or social disturbances.

Coordinated Early Intervening Services: These funds are used to address issues of substantial disproportionality. Services provided to students in kindergarten through grade 12 who are not currently identified as needing special education or related services, but who need additional academic and behavioral supports to succeed in a general education environment.

Preschool Handicapped Homebased (3- and 4-Year Olds): Instructional activities and learning experiences provided for three- and four-year olds preschool handicapped children in their homes.

Early Childhood Programs: Early childhood development programs for three- and four-year old children who have indicated significant readiness deficiencies.

Gifted and Talented - Academic: Instructional activities provided for students who possess demonstrated or potential abilities for high performance in academic areas.

Advanced Placement: Instructional activities required to support advanced placement courses in all secondary schools which enroll an adequate number of academically talented students to support the course. Students successfully completing the Advanced Placement requirements receive credit in post secondary public colleges.

Homebound: Instructional activities provided for students who cannot attend school, even with the help of transportation, wherever they may be confined.

Other Special Programs: Instructional activities provided for dropouts, migrants, delinquents, and others who cannot be classified in the preceding service areas.

Autism: Instructional activities and learning experiences for students who have been diagnosed as being autistic.

Primary Summer School: Instructional activities operated outside the regular school term for students in Grades One through Three.

Elementary Summer School: Instructional activities operated outside the regular school term for students in Grades Four through Eight.

High School Summer School: Instructional activities operated outside the regular school term for students in Grades Nine through Twelve.

Gifted and Talented Summer School: Instructional activities operated outside the

regular school term for eligible students identified as gifted and/or talented.

Instruction Beyond Regular Day: Expenditures for instructional activities designed to provide learning experiences for students through additional educational programs offered beyond the regular school day.

Adult Education-Basic: Instructional activities concerned with the fundamental tools of learning for adults who have never attended school or whose formal schooling was interrupted and need the knowledge and skills necessary to raise their level of education, to increase self-confidence and/or self-determination, to prepare for an occupation, and to function more responsibly as citizens.

Adult Education-Secondary: Instructional activities designed to develop knowledge, skills, appreciation, attitudes, and behavioral characteristics considered necessary for adults who, having completed or interrupted formal schooling, have accepted adult roles and responsibilities and are preparing for post-secondary careers and/or post-secondary education programs.

Adult English Literacy: Instructional activities specifically designed for immigrants and other limited English proficient persons that provide an integrated program of services incorporating English literacy with civics education.

Adult Education Remedial: Instructional activities designed to provide remedial instruction to adult education students identified as having deficiencies in the basic skills areas of reading, writing, and mathematics.

Parenting/Family Literacy: Instructional activities associated with the education of families.

Instructional Pupil Activity: Used to record financial transactions related to school-sponsored pupil and interscholastic activities. Only instructionally oriented activities and purchases are recorded under this function. Examples would include student participation in academic decathlons and foreign language declamation competitions and stipends for non-athletic club sponsors.

Attendance & Social Work: Services and activities which are designed to improve student attendance at school and which attempt to prevent or solve student problems involving the home, the school, and the community.

Guidance: Services and activities designed to provide counseling to students and parents, providing consultation with other staff members on learning problems, assisting students in personal and social development, assessing the abilities of students, assisting students as they make their own educational and career plans and choices, providing referral assistance, and working with other staff members in planning and conducting guidance programs for students.

Health: Physical and mental health services which are not direct instruction. Included are activities that provide students with appropriate medical, dental, and nurse services.

Psychological: Activities concerned with administering psychological tests and interpreting the results, gathering and interpreting information about student behavior, working with other staff members in planning school programs to meet the special needs of students as indicated by psychological testing, behavioral evaluation,

and planning and managing a program of psychological services, including psychological counseling for students, staff, and parents.

Exceptional Program Services: Activities which have as their purpose the identification, assessment, and placement of students with impairments such as speech, hearing, language, visual and orthopedic handicaps.

Vocational Placement Services: Activities concerned with the placement of vocational students in jobs. Use only in relationship to the vocational education Function 115.

Career Specialist Services: Services and activities designed to assist school counselors and students in identifying and accessing career information, assist students in the exploration of career clusters, assist students with the implementation of the district's student career plan or individual graduation plan.

Improvement of Instruction Services-Curriculum Development: Activities designed to assist instructional staff in preparing curriculum materials, developing the curriculum which stimulate and motivate students.

Library and Media Services: Activities such as selecting, acquiring, preparing, cataloging, and circulating books and other printed materials, planning the use of the library by students, teachers and other members of the instructional staff, and guiding individuals in their use of library materials.

Supervision of Special Programs: Activities associated with the overall supervision, coordination, and direction of special programs. These activities include Title 1 Coordinators, Adult Education Coordinators, SSI Coordinators, etc.

Improvement of Instruction Services – In-service and Staff Training: Costs related to receiving training by members of the instructional staff during the time of their service to the school system or school. Activities include workshops, demonstrations, school visits, courses for college credit, sabbatical leaves, in-service consultant fees, and transportation related to in-service.

Board of Education: Activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given administrative unit.

Office of the Superintendent: Activities performed by the superintendent and deputy, associate, and assistant superintendents, in the direction and management of all affairs of the school district. This program area includes all personnel and materials in the Office of the Superintendent.

School Administration: Activities concerned with overall administrative responsibility for a single school or a group of schools. Included are the activities performed by the principal, assistant principals, and other assistants in the supervision of all operations of the school. Clerical staff for these activities is included.

Fiscal Services: Activities concerned with the fiscal operations of the school district. This function includes budgeting, receiving and disbursing, financial accounting, payroll, inventory control, and managing funds.

Facilities Acquisition and Construction: Activities concerned with the acquisition of fixed assets including land and buildings, remodeling and construction of buildings, additions to buildings, initial installation or extension of service systems and other built-in equipment, and improvements to sites.

Operations & Maintenance of Plant: Activities concerned with keeping the physical plant open, comfortable, and safe for use, and the grounds, buildings, and equipment in working condition.

Student Transportation: Activities concerned with the conveyance of students from home to school as provided by state law.

Food Services: Activities concerned with providing food to students and staff. This service area includes the preparation and serving of regular and incidental meals, breakfasts, lunches, or snacks in connection with school activities and the delivery of food.

Internal Services: Activities concerned with buying, storing, and distributing supplies, furniture, and equipment, and those activities concerned with duplicating and printing for the school district.

Security: Activities concerned with maintaining order and safety in school buildings, on the grounds and in the vicinity of schools at all times. Included are police activities for school functions, traffic control on grounds and in the vicinity of schools, building alarm systems and hall monitoring services. (Include fire alarms, burglar alarms, metal detectors, security guards, and similar security items.)

Planning: Includes activities on a system-wide basis associated with conducting and managing programs of planning, research, development, evaluation, and statistics (activities concerned with gathering data) for a school district. (Include activities related to the district's strategic plan and school renewal plans.)

Information Services: Activities concerned with writing, editing, and other preparations necessary to disseminate educational and administrative information to students, staff, managers, or to the general public through direct mailing, the various news media, or personal contact.

Staff Services: Activities concerned with maintaining an efficient staff for the school system including such activities as recruiting and placement, staff transfers, and staff accountability.

Technology and Data Processing Services: Activities concerned with preparing data for storage, storing data, and retrieving them for reproduction as information for management and reporting. Includes supervision of data processing, systems analysis services, programming services and operation services related to scheduling, maintaining, and producing data.

Pupil Service Activities: Expenditures for non-instructional school-sponsored activities. Activities such as Athletic competitions, cheerleading activities, band activities, chorus activities, and other related inter-scholastic activities outside the regular instruction program. Coaching supplements would also be charged here.

Enterprise Activities: Self-supporting activities operated by or on behalf of students. These would include various types of activities that are financed and operated in a manner similar to private business where

the stated intent is that the costs are financed or recovered primarily through user charges. Examples are school bookstore or canteen.

Trust and Agency Activities: Financial transactions related to funds held by the school district in a trustee capacity or as an agent for student organizations and clubs.

Custody and Care of Children Services: Activities pertaining to the provision of programs for the custodial care of children in child-care centers which are not part of or directly related to the instructional program and where the attendance of the children is not included in the attendance figures for the school district.

Welfare Services: Activities pertaining to the provision of personal needs of individuals who have been designated as needy by an appropriate governmental entity. These needs included stipends for school attendance, salaries paid to students for work performed (whether for the school district or for an outside concern), and for clothing, food, or other personal needs.

Payments to State Department of Education: Reimbursement of unexpended funds for restricted grants, payments for local Medicaid matching funds, and payments made by school districts as adjustments resulting from State Department of Education financial audits.

Payments to Other Governmental Units: Payments made for services such as tuition, transportation, and special education services rendered to students residing in the paying district. Also included are payments made to other state agencies such as the State Retirement System for school employees' benefits and reimbursements of unexpended funds for restricted grants passed through the Office of the Governor.

Payments to Public Charter Schools: Payments made by school districts to public charter schools for instructional and support services rendered to students.

Budget Presentation

A presentation of the budgets for all funds of the school district uses the pyramid approach, which first presents in summary form the budget for each respective fund. The revenue projections presented in the Budget Summary are then detailed and described by revenue source. The budgeted expenditures are presented by fund, function and object. The objects are classified by salaries, employee benefits, purchased services, materials / supplies, capital outlay and other.

A three year comparison of 2018-19 Audited Actual, 2019-20 Approved Budget, and 2020-21 Adopted Budget is presented to assist the reader in understanding significant trends within the District's revenues and expenditures (expenses). Net increases or decreases by amount and percentage are presented for 2019-20 Approved Budget and 2020-21 Adopted Budget for comparative purposes. Since the General Fund is the only legally required budget, an additional presentation of the expenditure budget by object and location is provided. This presentation is shown by individual schools as well as multi-school and central office, which represents expenditures budgeted centrally that impact the individual schools and expenditures of the central office. Explanations are provided to assist the reader in understanding the budget on a less complex and technical basis.

Major Revenue Sources, Assumptions, and Trends

Local Sources

Local property taxes are the largest single source of revenue for Horry County Schools. As reflected in the *Assessed and Estimated Actual Value of Taxable Property Schedule of the Informational Section*, comparative data regarding assessed values indicate that property values in Horry County have risen consistently during the past five years. Horry County is experiencing the biggest building boom since the early 1980's. Developers see this new building boom as being healthy and substantial because it's being driven by market demands and big business investment rather than external influences such as the tax law changes of the '80's or recovery from a natural disaster. This building boom is the result of a combination of factors including a strong economy, a maturing market place and a fast-growing tourist base. Revenue from local property taxes is reflected in the General Fund and the Debt Service Fund.

State Sources

In 1977, the State of South Carolina passed the Education Finance Act (EFA). This Act was developed through a spirit of cooperation among educational interest and legislative leadership. It was enacted to achieve school finance reform and designed to ensure that every child in each public school receives an educational opportunity that meets state standards. It established a reasonable balance between the portion of the funds to be paid by the state and that of the school district. The Act provided adequacy, equality, and accountability.

To equitably distribute funds to school districts based on pupil needs, cost factors called "weightings" are used to provide for the relative cost difference between various educational programs. The cumulative 135-day average daily membership (ADM) of each school district by program classification determines its monetary entitlement. A major component of the funding formula for EFA is the district's index of taxpaying ability or the district's wealth in assessed value compared to all other districts in the state.

Since Horry County is one of the wealthier counties in the state, the district's share of EFA funds is considerably less than that of neighboring counties. Horry County's index of taxpaying ability has remained reasonably constant during the past several years in relation to other counties in the state and is expected to continue in that manner for the next several years.

The current year's projection is based on the final version of the State Budget Bill adopted by the House of Representatives, the Senate and the Governor of South Carolina.

The second largest single source of state revenue is Property Tax Relief. In 2006, the South Carolina General Assembly passed ACT 388 which eliminated all school operating taxes on owner occupied property. The funding for the tax relief is provided by an additional one percent sales tax and the prior appropriation from the Property Tax Relief Act of 1995. This tax relief is applicable only to the General Fund tax levy for school operations.

The third largest source of state revenue is the State Aid to Classrooms – Fringe Benefits Employer Contributions. In accordance with Section 59-21-160 of the South Carolina Code of Laws, the Department of Education shall allocate 100 percent of the available

funds based on the Education Finance Act (EFA) formula. Allocations will be updated at the 45th day of the current school year. Funds are allocated monthly to cover the employer portion of the state retirement, group life insurance, social security, and health insurance for public school employees.

The fourth largest single source of state revenue is the Education Improvement Act (EIA) of 1984. This Act was passed by the State Legislature as a comprehensive education reform plan containing specific programs and strategies for improving public education in the state, as well as the mechanism for the distribution of state funds for its implementation. The Education Improvement Act is funded by revenues generated from a one cent state sales tax. Approximately one-third of the EIA funds are devoted to increasing teacher's salaries to the southeastern average. The remaining funds are specifically used for quality improvement programs such as increasing academic standards, testing of basic skills, reducing high school dropout rates, training for teachers and principals, and emphasizing early childhood education.

To guard against school districts reducing their existing financial effort as a result of the increased level of funding through the EIA, the Act requires that each school district increase its local tax revenue effort on a per-pupil basis by not less than the annual inflation factor. In addition, each school district is required to maintain the local salary supplement above the required state minimum paid to its certified employees. EIA revenues are approved as a part of the State Budget Bill. Projections for 2020-21 are based on the Full House version of the State Budget.

Federal Sources

The largest source of federal revenue for the district is the Title 1 Program. These funds are used to enable schools to provide opportunities for children served to acquire the knowledge and skills contained in the challenging state content standards and to meet the challenging state performance standards developed for all children. The district's allocation is based on the number of low-income students residing in the district based on the latest United States Census.
The second largest single federal revenue source is through the Federal Child Nutrition Program. The school district provides both a breakfast and lunch program to all students in our schools. Prices charged to students vary based upon whether the child qualifies for free, reduced or full pay meals. Revenue projections for the current year are based upon the most recent allocations provided by the United States Department of Agriculture and are consistent with prior year allocations. Student meal prices increased: breakfast is $1.10; lunches for elementary schools are $2.50; and middle and high school lunches $2.60. Adult meal prices are projected to increase: breakfast $2.30; lunches $4.15.

Other major sources of federal revenue include entitlements through Individuals with Disabilities Act (IDEA), Improving Teacher Quality, Vocational Aid, and ROTC.

Other Financing Sources

An explanation of the district's debt limit is discussed on the *Computation of Legal Debt Margin Schedule within the Debt Service - Financial Section*.

The Budget Development Process begins in October each year with Planning Services' student population projections. Based on the student enrollment projections and Board approved formulas, Budgetary Services determines final Personnel and Non-Personnel Allocations and Learning Services determine the school allocations for all special funds. Budget Resource Packages are distributed to Executive Officers and school Principals at the Administrative Team meeting, which include the process, procedure, and calendar for development of personnel recommendations, development of utilization plans for all special allocations and preparation of budget packages. Budgetary Services prepares preliminary revenue projections based upon the State Department of Education's proposed budget, the Governor's proposed budget and other local, state and federal agencies' proposed budgets. In February, Executive Officers and Principals determine their Personnel Recommendations based on budgeted allocations. Principals develop budget decision packages based on their school's Non-Personnel Allocation. Executive Officers develop budget decision packages based upon needs within their departments. All budget decision packages are entered into our budget development software where they are reviewed and processed by Budgetary Services. This information is then compiled to create the Superintendent's Comprehensive Budget which is presented to the Superintendent and Board of Education for approval. When the board of Education adopts a budget, it is done at the fund level of budgetary control. Because expenditures may not legally exceed budgeted appropriations, supplemental budget appropriations are made by the Board of Education, when additional revenue is identified and for expenditures exceeding total appropriations within the legal level of control. The district maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbrance accounting is used for the General Fund, Special Revenue Fund, and Capital Project Fund. Encumbrances are recorded when purchase orders are issued but are not considered expenditures until liabilities are incurred. Encumbrances lapse at year end, except for the General Fund which is carried forward as assigned fund balance until liquidated.

The following is a detailed outline of our FY 2021 Budget Calendar:

Function	Date(s)	Explanation of Activity
Allocation Determination	**November**	Planning Services begins student projection analysis for FY 2021 budget development
Planning	**November**	Research current trends and/or studies regarding Reallocation of Resources
Allocation Determination	**December**	Planning Services finalizes student projection analysis
Planning	**December**	Planning Services reviews projection methodology for alignment with district's benchmarks for allocation/contingency adjustments.
Budget Development	**December**	Fiscal Services meeting with Budgetary Services to determine budget timeline for 2020-2021.
Budget Development	**December**	2020-2021 Revisions for Allocation Formulae presented to the Board of Education.
Budget Development	**December**	Board Workshop – FY 2021 budget priorities and personnel formulae presented.

Budget Development	**January**	Board approves budget assumptions and priorities and the personnel allocation formula to be used for the 2020-2021 Budget.
Allocation Determination	**January**	Based on student enrollment projections and Board approved formulas, Budgetary Services determines Final FY 2021 Personnel and Non-Personnel Allocations. Learning Services determine school allocations for all special funds.
Budget Development	**January**	Budgetary Services prepares preliminary revenue projections based upon the State Department of Education's proposed budget, the Governor's proposed budget and other local, state and federal agencies' proposed budgets.
Budget Development	**January**	FY 2021 Budget Resource Packet distributed to school Principals which included process, procedure, and calendar for development of personnel recommendations, development of utilization plans for all special allocations and preparation of FY 2021 Budget Packages.
Budget Development	**February**	FY 2021 Budget Resources Packet distributed to Executive Officers which included process, procedure, and calendar for development of personnel recommendations, development of utilization plans for all allocations and preparation of FY 2021 Budget Packages.
Budget Development	**January 30 - February**	Principals determine "FY 2021 Recommendations Concerning Employees" based on budgeted allocations.
Budget Development	**March**	Central Office and School Personnel Recommendations due to District Office.
Budget Development	**March**	School and Central Office General Fund and Special Fund Decision packages due to Budgetary Services
Budget Development	**March - April**	Budgetary Services reviews and edits Decision Packages
Budget Development	**March - April**	Budgetary Services updates revenue projections based on Budget and Control Board's proposed budget and other local, state and federal agencies' proposed budgets, as applicable.
Budget Development	**March - April**	Personnel Services reviews all "Recommendations Concerning Employees" for compliance with certification, Adept contract status, and administrative regulations.
Budget Development	**April**	Budgetary Services updates revenue projections based on House Ways and Means Committee's proposed budget and other local, state and federal agencies' proposed budgets, as applicable.
Budget Development	**April**	HCS Board of Education approves "FY 2021 Recommendations Concerning Employees" for all Professional personnel for inclusion in FY 2021 Comprehensive Budget.

Budget Development	**April**	Budgetary Services updates revenue projections based on the Senate Finance Committee's proposed budget and other local, state and federal agencies' proposed budgets, as applicable.
BOE Budget Approval Process	**May 18**	Budget Work Session for Board to review the Proposed FY 2021 Superintendent's Comprehensive Budget.
BOE Budget Approval Process	**May**	Public notice regarding hearing on school district FY 2021 Comprehensive Budget submitted to local newspapers for publishing. Notice submitted to the Horry Independent for May 21st publishing & to the Sun News for May 24th publishing.
BOE Budget Approval Process	**May 18**	HCS Board of Education conducts Budget Workshops and grants preliminary approval on the FY 2021 Comprehensive Budget.
BOE Budget Approval Process	**June 8**	Public hearing on the FY 2021 Comprehensive Budget.
BOE Budget Approval Process	**June 8**	Final Adoption of the FY 2021 Comprehensive Budget by HCS Board of Education.

Budgetary Assumptions and Parameters

The administration will prepare a recommended budget based upon the following assumptions:

1. The preliminary estimate of the student population increase is expected to be approximately 841 new students.

2. Certain basic operational costs are expected to increase for the 2020-21 fiscal year including but not limited to insurances and utilities.

3. Employees will be provided a step increase based upon their years of experience and any cost of living adjustment as determined by the State and/or Board.

4. Personnel allocation formulae will be reviewed to address any modifications to the instructional program.

5. Title I and other special funds will be used to provide additional opportunities to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, proficiency on challenging State academic achievement standards and state academic assessments.

6. Revenue projections will be based upon the most recent version of the State Appropriations Bill.

The administration will prepare a recommended budget that is in compliance the Board of Education's governance policies and the following *parameters*:

1. The District will comply with all applicable State and/or Federal laws and regulations.

2. Resources will support the District's vision to be a premier world-class school system in which every student acquires an excellent education.

3. The District will provide the curriculum programs and instructional support which have been proven to be effective for students.

4. The District must provide the instructional support essential to meet the State and Local accountability goals.

5. The District must provide resources for unfunded mandates.

6. The support services and operational aspects of the District will be maintained such that the essential services provided to students and staff will be continued.

7. The District will identify funding sources for new programs and/or initiatives.

Capital Projects Budget Planning

As directed by the Board of Education for Horry County Schools, the following information has been prepared for the Board's consideration, and ultimately for their selection, of the capital improvement projects to be implemented over the next five years, hereafter referred to as the "Plan."

Recognizing that the needs of the District typically exceed the available financial resources, the Facilities staff of Horry County Schools prioritized Capital Project ("the Plan") recommendations under multiple project categories.

CAPACITY AND GROWTH



In light of the current and projected capacity concerns, Facilities staff has recently opened discussions with the Board regarding policy for capacity limits on our schools, and to examine what impact student transfers may have on capacity. Horry County Schools' policy regarding a student's ability to transfer to an attendance area in which they do not reside is described in the Student Assignment to Schools section. This policy currently classifies schools into two categories relative to their capacity. Generally, a Category 1 school is where the projected enrollment is at or above 100% of the capacity and will not accept transfers except as otherwise provided by the policy. A Category 2 school will generally accept transfers if the projected enrollment is less than 100% of the capacity, subject to the hardship rules in the policy.

Although there are likely to be schools where student transfers may have a positive benefit to their capacity, due to the forecasted continued steady growth and the large number of schools that are, or will be at or above 100% capacity, Facilities is recommending the Board consider reducing these capacity limits to 95%. Facilities staff believes this will provide better opportunities for advanced planning at high growth schools, thus allowing for better financial forecasting of temporary classrooms or other construction project needs.

The addition of temporary classrooms (modulars) is expected to play a large role in accommodating growth in the coming years due to their relative quick delivery, setup and overall cost. However, it is very important to recognize that the addition of temporary classroom spaces also creates greater pressure on the existing core facilities such as cafeterias, special areas (P.E., art, band, chorus, etc.), available parking, and traffic

congestion on the site. The addition of temporary classrooms has recently seen an increased collateral cost due to emergency access requirements by code officials, discussed in more detail below under "Paving and Grounds." Facilities is recommending the Board consider providing for a total of forty (40) temporary / modular classrooms District-wide over the life of this plan, to include all ancillary costs (furniture, technology, fire and security alarms, fire lanes, etc.). In lieu of identifying individual schools to receive additional classrooms, Facilities and Learning Services staff plans to annually evaluate candidate schools immediately following the release of new allocations each winter. Wherever possible, the goal will be to assure each existing school facility is being utilized to its maximum potential before recommending additional classrooms.



The Plan carefully considers the numerous options for how capacity and growth can be addressed through new schools, additions and renovations, temporary classrooms, and attendance zone changes. All options were contemplated in determining the recommendations, with an overriding goal to of producing a data driven, fiscally responsible approach to the needs of the District.

FACILITIES CONDITION ASSESSMENT:
REPLACEMENT FACILITIES / BUILDING MODIFICATIONS AND SUSTAINMENT

In 2012, as part of the current LTP described above, a Facilities Condition Assessment was conducted by a multi-disciplinary team using visual inspections of the various facilities and equipment, interviews with staff members, and review of existing documents. As a result of this assessment, estimated industry standard sustainment costs were forecasted and each facility was given an overall rating known as the Facility Condition Index, or FCI.

FCI is defined as the ratio of all deferred maintenance costs as compared to the building asset value, or Current Replacement Value (CRV). The FCI provides a range of ratings where "Good" is greater than or equal to 90, "Fair" is between 85 and 90, "Poor" is between 80 and 85, and "Severe" is less than or equal to 80.

The FCI is used as a tool to obtain a high level relative indicator of overall condition which is tracked over time to maximize its benefit. It is a *general indicator* of the constructed asset's condition and the amount of deferred maintenance as a specific point in time, but is not necessarily a *definitive* judgment on a particular facility's overall condition.

The Plan incorporates data from the 2012 Assessment into the Capital Forecast module of the District's SchoolDude software, allowing the Facilities staff to annually update, track, and forecast the FCI of the District's properties including the deferred maintenance costs. Currently this software only contains data for the primary building associated with each property, however, Facilities staff is actively working to incorporate data for athletic facilities, paving, grounds, playgrounds, and other components for added forecasting and reporting ability.

The Plan incorporates the background details of the FCI and the field observation data discussed in the "Maintenance" section below to help guide decisions regarding potential replacement facilities and determination of major renovations, sustainment, and building modification projects.

MAINTENANCE

The 2014 consolidation of several departments into Facilities and the regionalization of the Maintenance Department have both had positive benefits for our District. In addition to the substantial increase in productivity of maintenance work orders, regionalization has granted the District a concentrated, deeper familiarization with our facilities by placing the responsibility of care on a consistent team of individuals. This familiarity has afforded the District valuable feedback from the field regarding the physical condition of a facility and the identification of chronic problem areas (or schools) which warrant more substantial attention.

This feedback obtained from each region's area management team contributed tremendous value in validating data gleaned from the FCI, and influenced the recommended projects and ultimate prioritization of sustainment, building modification, renovation, and replacement schools.

ATHLETICS

Another aspect of the LTP involved assessment of our athletic facilities and playgrounds. Improvements were visually inventoried, evaluated, and assessed through non-destructive measures. The data collected during the field observations was then correlated and compared with other facilities in the District to identify potential deficiencies, inadequacies, and recommended improvements.

In late 2016, Facilities Central Grounds and Maintenance staff performed a follow up assessment of the athletic facilities. The LTP was used as the basis for assessment, updating it for any changes in condition since the original review.

Recommendations for capital improvements to athletics were taken from the findings of this report including the prioritization of projects. In some cases, there may be portions of athletic recommendations that are included as part of a recommended school addition / renovation project. Funding for the athletic portions of these projects is to be assumed as part of the overall capital project and budget.

PAVING AND GROUNDS

Parking lots, driveways, and other paved vehicular improvements were also assessed during the development of the 2012 LTP; however, no additional in-depth assessment of these components has been performed by our staff since that time. It is a goal of Facilities to perform reassessment and include these data into the Capital Forecast module for future planning. At this time, many common issues such as pot holes or damaged pavement edges are routinely documented and addressed through our work order system to assure safety concerns are managed efficiently.



On a more notable scale, much of the District's recent demands on our paved resources stems directly from the enrollment growth, and the correlating increases in the number of students being transported by personal vehicles, or in short, "car riders." According to data collected from our Transportation Department, overall approximately 54% of students in the District do not ride our buses. This includes those that are dropped off by others, walk / bike to school, or drive themselves.

Average of non-bus riding students for each school type are:

High schools:	60%
Middle / intermediate schools:	47%
Elementary / primary schools:	59%

The number of schools in these groups that exceed 50% non-bus riding students are:

Academies:	Four (4)
High schools:	Seven (7)
Middle / Intermediate schools:	Four (4)
Elementary / Primary schools:	Eighteen (18)

Additionally, code-required emergency access improvements ("fire lanes") must now be factored into the cost of temporary classrooms. When temporary classrooms are to be added to a facility, the District must obtain pre-approval from the Office of School Facilities and the local fire marshal, demonstrating compliance with code-required fire lanes. For many of our older schools, fire lanes were not required by the code in effect at the time of construction, and, therefore, placement of new units today requires compliance with the new codes. In some cases this can easily add hundreds of thousands of dollars to the cost of the classroom additions that in earlier years was not a factor.

Enrollment growth at over-capacity facilities has other impacts on the parking infrastructure. The necessary addition of teachers and support staff taxes the available parking for visitors and for special events. In the case of high schools and academies where students are permitted to drive personal vehicles, the impact on available parking can be even greater unless internal limitations are managed by the school in the form of permits or other measures. At some locations, land simply may not be available to add temporary classrooms or to expand parking or car rider driveways. Where these limitations exist, recommendations or lack thereof will have taken these into consideration.

In summary, the projects identified in the Plan were steered by several key Horry County Schools' guidelines and policies, as stated in the following excerpts:

HCS Core Values:

- *We put service to students above all else.*
- *We take responsibility for the success of all students.*
- *We care passionately about our work with students.*
- *We build strong, positive relationships with students, staff, parents, and community.*
- *We model and promote civility and integrity.*

HCS Vision: *Horry County Schools' vision is to be a premier, world-class school system in which every student acquires an excellent education. Our schools will be welcoming centers organized around high quality teaching and learning.*

Board Governance Policy, Operational Expectations (OE-13) Facilities: *The superintendent shall assure that physical facilities support the accomplishment of the Board's Results policies, are safe, and properly maintained.*

HCS Capital Planning Assumptions / Parameters: *The District will develop a short and long-term facilities plan based upon an ongoing annual needs assessment and establish priorities for new facilities, additions, renovations, and sustainment projects.*

Guided within the framework of these principles, the Plan has endeavored to present projects, which identify and prioritize those of greatest need under each category. This categorized approach will provide the Board with dependable, data-driven recommendations for the highest needs of the District, while also providing the flexibility to collectively examine, discuss, and select projects within the constraints of available resources.

FINANCIAL



GENERAL FUND: $18,949,355

Local Revenue: $10,237,888

Ad Valorem Taxes $8,198,618	• Includes current and delinquent taxes. Projected value of a mill for 2020-21 is $1,688,764.
Penalties on Taxes $197,063	• Based on 2019-20 projected revenue.
Revenue in Lieu of Taxes $2,344,039	• Based on 2019-20 projected revenue. This is revenue received from the Multicounty Business Park Fee In lieu of Taxes and a distribution from the Myrtle Beach Airforce Base TIF.
Interest on Investments $584,942	• Based upon current investments held by County Treasurer and projected interest earnings on overnight deposits.
Medicaid Reimbursement ($1,104,579)	• Based on reimbursement billing for 2019-20. Program includes nursing, RBHS, and other billable services. Total Medicaid revenue reflects the **gross** reimbursement for billable services. The State recoups a 29.92% required match.
Other Local Revenues $17,805	• Based on 2018-19 audited revenues.

Intergovernmental Revenue: ($730)

Payments From Other Gov Units ($730)	• Revenue received for services rendered to students from other school districts. Based on 2018-19 audited revenue.

State Revenue: $8,709,552

Restricted Grants $295,316	• Handicapped Transportation, Home Schooling, and School Bus Drivers Salary. Based upon actual 2018-19 revenue received and the current State allocation.
State Aid to Classrooms – Teacher Salary $66,965	• Based on current State allocation.
State Aid to Classrooms – Fringe Formulae $1,313,058	• Based on current State allocation.
Retiree Insurance $1,241,467	• Based on current State allocation.
State Aid to Classroom – EFA Formula $4,017,171	• Based on a 814 projected increase in student enrollment and the current base student cost of $2,487.
Reimbursement for Local Property Tax Relief $1,932,574	• Beginning 2007-08, ACT 388 exempts 100% of the fair market value of owner-occupied real property from school operating taxes. The Act is comprised of three tiers. Tier I is the previous reimbursement for the first $100,000 of appraised value of owner occupied real property. Tier II is the previous reimbursement on the first $50,000 appraised value for taxpayers sixty-five and over, or those totally and permanently disabled or legally blind. This is also known as Homestead Exemption. Tier III is "final reimbursement" to fully fund the property tax relief for school operations on residential property. As 2007-08 was the base year, all future Tier III payments will be limited to the actual Tier III collections for 2007-08 plus a per pupil share of the

	growth in the fund. The growth in the reimbursement is limited to the CPI and State population growth.
Other State Property Tax Revenue ($122,083)	• Reimbursement to school districts from the Department of Revenue and Taxation for the loss of school tax revenue as a result of tax exemptions from motor carriers. Based upon 2018-19 actual collections.
Other State Revenue ($34,916)	• Based on 2018-19 audited revenue.

Federal Revenue: $11,435

Other Federal Revenue $11,435	• Reimbursement for ROTC salaries. Based on 2018-19 audited revenue.

Other Financing Sources: ($8,790)

Transfers from Other Funds $185,240	• Based on current State allocations. Includes: EIA teacher's salary increase and fringe transfer.
Transfers/Indirect Cost ($198,785)	• Based on projected Food Service and other Federal program costs.
Other Revenue $4,755	• Based on 2018-19 audited revenue.

SPECIAL REVENUE FUND: $2,679,139

Local Revenue $123,755

Other Local Revenues $123,755	• Includes revenue projections for after-school programs at twenty-four elementary schools.

State Revenue: $61,950

Student Health & Fitness – Nurses $55,862	Based on current State allocation.
Other State Revenues $6,088	• Includes First Steps, Student Health and Fitness, and Reimbursement for the Twelve-Month Agriculture Program.

Federal Revenue: $2,492,984

Title I $462,585	• Based on the 2019-20 allocation and estimated carryover.
IDEA $611,235	• Based on the 2019-20 allocation and estimated carryover.
SSAE (Student Support and Academic Enrichment) Grant $996,012	• Estimated carryover from 2019-20.
Other Federal Revenues $423,152	• Includes IDEA Preschool, Vocational Aid, Title III-ESOL, Improving Teacher Quality, and Adult Education.

Other Financing Sources: $450

Transfers from Other Funds $450	• Based on 2019-20 projected revenue.

EDUCATION IMPROVEMENT ACT FUND: ($259,671)

State Revenue: ($259,671)

At Risk Student Learning ($545,938)	• Based on the current State allocation plus $1,695,331 projected carryover.
Four-Year-Old Early Childhood $196,191	• Based on current State allocation.
Career and Technology Education $59,280	• Based on current State allocation.
National Board Certification ($110,674)	• Based on current National Board Certified Teachers. Horry County School District currently has 278 teachers with this designation & will have 258 in 2020-21.
Adult Education ($42,295)	• Based on current State allocation.
Teacher Salary Increase ($67,259)	• Based on current State allocation.
School Employer's Contributions $252,001	• Based on current State allocation.
Aid to Districts $3,591	• Based on current State allocation plus $416,904 projected carryover.
Other State Revenues ($4,568)	• Includes ADEPT, EIA Reading Coaches, Summer Reading Program, EEDA Supplies & Materials, and Teacher Supplies. Based on current State allocations.

DEBT SERVICE FUND: ($2,691,709)

Local Revenue: ($2,603,512)

Ad Valorem Taxes $1,422,361	• Includes current and delinquent taxes. Projected value of a mill for 2020-21 is $2,331,525.
Penalties on Taxes ($6,593)	• Based upon 2019-20 projected revenue.
Other Property Tax Revenue ($4,665,922)	• Based upon projected 2020-21 receipts of the Education Capital Improvement Sales Tax.
Revenue in Lieu of Taxes $226,324	• Based upon 2019-20 projected revenue.
Interest on Investments $420,318	• Based upon current investments held by County Treasurer and projected interest earnings on overnight deposits.

State Revenue: ($88,197)

Homestead Exemption $20,806	• Reimbursement on the first $50,000 assessed value for taxpayers sixty-five and over, or those totally and permanently disabled or legally blind. Based upon 2019-20 projected revenue.
Manufacturer's Depreciation Reimbursement ($2,589)	• Reimbursement to school districts from the Department of Revenue and Taxation for the loss of school tax revenue as a result of tax exemptions for industries. Based upon 2019-20 projected revenue.

Other State Property Tax Revenue ($106,414)	• Reimbursement to school districts from the Department of Revenue and Taxation for the loss of school tax revenue as a result of tax exemptions from motor carriers. Based upon 2019-20 projected revenue.

SCHOOL BUILDING FUND: $2,536,820

Local Revenue: ($277,130)

Interest on Investments $165,550	• Based upon current investments and cash flow projections.

Intergovernmental Revenue: $771,270

E-Rate Reimbursement $771,270	• Projected E-Rate reimbursement for technology infrastructure upgrades.

Other Financing Sources: $1,600,000

Transfer from Debt Service Fund
$1,600,000
	• In 2020-21, the District plans to transfer proceeds in the amount of $30.2 million from the Education Capital Improvement Sales Tax for:
	  • Construction Management - $2,330,363
	  • Short-term Capital Plan - $27,869,637

FOOD SERVICE FUND: ($255,547)

Local Revenue: ($377,305)

Interest on Investments $2,000	• Based on current revenue and projected average daily participation.

Lunch Sales to Pupils ($61,415)	• Based on current revenue and projected average daily participation.
Breakfast Sales to Pupils $190	• Based on current revenue and projected average daily participation.
Special Sales to Pupils ($377,285)	• Based on current revenue and projected average daily participation.
Lunch Sales to Adults $63,580	• Based on current revenue and projected average daily participation.
Breakfast Sales to Adults $1,215	• Based on current revenue and projected average daily participation.
Special Sales to Adults ($5,590)	• Based on current revenue and projected average daily participation.

Federal Revenue: $201,153

School Lunch Program $383,925	• Based on projected USDA reimbursement rates and average daily participation.
School Breakfast Program ($182,772)	• Based on projected USDA reimbursement rates and average daily participation.

Other Financing Sources: ($79,395)

Transfer from Other Funds ($79,395)	• Based on projected transfer from General Fund to offset Food Service fringe benefits.

PUPIL ACTIVITY FUND: ($339,115)

Local Revenue: ($339,115)

Other Local Revenue ($339,115)	• Based upon 2019-20 revenue projections. Includes, Admissions, Bookstore Sales, Pupil Activity Membership Dues and Fees, and other Miscellaneous Revenue.

General Fund

For fiscal year 2020-21, the proposed budget for the General Fund of the School District is $460,596,649. Approximately 49.3% of the revenue to support this fund is generated locally through property taxes, Medicaid reimbursements, and other local revenue. 47.4% of the revenue is generated from the State in the form of EFA payments, reimbursement for local property tax relief, and employer contributions for fringe benefits. The remaining 3.3% is generated from other financing sources in the form of EIA teacher salary supplements, transfers from other funds, and federal revenue in the form of JROTC reimbursement.

The expenditure side of this budget supports salaries and benefits for 3,644.5 professional positions and 1,736.5 classified positions. 86.1% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 13.9% is committed to the purchase of supplies, materials, utilities, technology, the payment to public charter schools, and other operational expenditures.

The per pupil expenditure for Horry County Schools from the General Fund is approximately $10,364, which is an slight increase over the 2019-20 amount of $10,302. This budget will support the education of approximately 44,443 K-12 students.

Expenditure changes include:

End Result 2- Literacy and Numeracy. Each student will achieve mastery of established performance standards in Literacy and Numeracy.

• Staffing for 814 new students	$6,820,938

Operational Expectation OE-5 Financial Planning

• Increase in group health insurance	$1,375,744
• Salary/benefit adjustments from prior year	(2,987,631)

Operational Expectation OE-7 Asset Protection

• 2.0 program specialists for school safety and security	$187,459
• 4.5 additional building services staff	176,111
• Increase in maintenance service contracts	91,500
• Increase district-wide building services supplies	168,000
• Classroom furniture for student growth	155,400
• Replacement of playground equipment	115,000
• Playground maintenance	111,000
• 2.0 principal specialists	330,000

Operational Expectation OE-10 Instructional Program

• Special education teacher, related service, and support staff positions	$1,245,582
• ESOL support (8.0 teachers)	678,604

- Cosmetology and esthetic support 35,000
- Band uniforms and travel 155,000

Other

- 4.0 RBHS lead counselors and 4.0 RBHS behavioral interventionists $577,564
- Increase in property insurance 918,864
- Charter schools 590,622
- Increase in workers' compensation premium 582,335

Special Revenue Fund

For fiscal year 2020-21, the proposed budget for the Special Revenue Fund of the School District is $38,819,168. Approximately 6.4% of the revenue to support this fund is generated locally through after school childcare programs. 7.9% of the revenue is generated from the State in the form of various initiatives including: EEDA career specialists, PEBA and student health and fitness. 85.4% of the revenue is generated from federal grants which provide funding in the form of Title I, IDEA (Individuals with Disabilities Education Act), improving teacher quality, and other various supplementary programs. The remaining .3% is generated from other financing sources in the form of transfers for athletic support and in-kind services.

The expenditure side of this budget supports salaries and benefits for 211.5 professional positions and 182.5 classified positions. 75% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 25% is committed to the purchase of supplies, materials, technology, equipment, and the payment of indirect cost charges to the General Fund. Due to the nature of special revenue funds, expenditures must supplement NOT supplant the regular education program.

Expenditure changes include:

Operational Expectation OE-5 Financial Planning

- Increase in group health insurance $182,695

Operational Expectation OE-10 Instructional Program

- Targeted assistance for students in identified socio/economic areas and/or geographic clusters $462,585
- Targeted assistance for exceptional students 611,235
- Targeted assistance for ESOL students 314,334
- Student support and academic enrichment 996,012

Education Improvement Act Fund

For fiscal year 2020-21, the proposed budget for the Education Improvement Act Fund of the School District is $30,275,610.

The expenditure side of this budget supports salaries and benefits for 86.5 professional positions and 35.5 classified positions. 38.2% of the entire operational budget is dedicated to employee compensation (salaries and benefits). An additional 42.1% is transferred to the General Fund as EIA teacher salary increase. The remaining 19.7% is committed to the purchase of supplies, materials, technology, and equipment. Due to the nature of these funds, each program has specific guidelines regarding allowable utilization.

Expenditure changes include:

Operational Expectation OE-5 Financial Planning

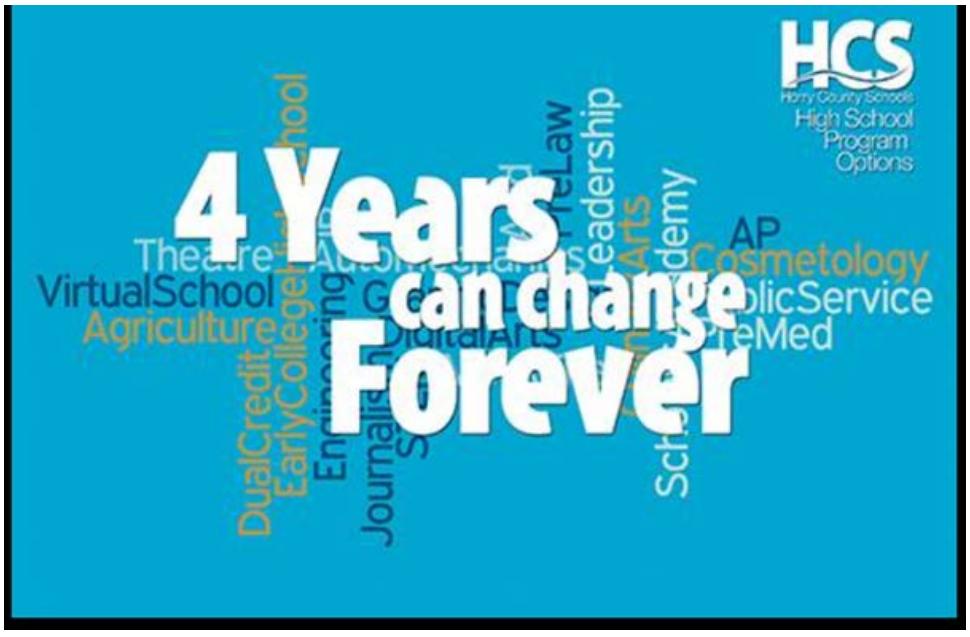
- Increase in group health insurance $26,968

Operational Expectation OE-10 Instructional Program

- Targeted assistance for at-risk students ($545,938)

Other

- Transfer to General Fund for teacher salary/fringe benefit increases $185,240



Debt Service Fund

For fiscal year 2020-21, the proposed budget for the Debt Service Fund of the School District is $93,199,871. Included in the total expenditures are transfers to the School Building Fund for direct payments for the existing ***approved*** Capital Improvement Projects, Classroom Technology, Devices and Hardware for the Personalized Digital Learning Initiative, and the Short-term Facilities Plan. The Debt Service Fund is established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The following table shows the principal and interest payments for existing debt.

	Balance 6/30/20	Sept 2020 Payments	March 2021 Payments	Total FY 2021	Balance 6/30/21
$43.33 Refunding 2010A	5,710,000				-
Principal		-	5,710,000	5,710,000	
Interest		142,750	142,750	285,500	
$54.965 Refunding 2011A (Ref)	14,855,000				7,940,000
Principal		-	6,915,000	6,915,000	
Interest		371,375	371,375	742,750	
$59.455 Refunding 2012A (Ref 2005A)	39,860,000				36,550,000
Principal		-	3,310,000	3,310,000	
Interest		818,163	818,163	1,636,326	
$110.81 Refunding 2015A (Ref 2006A)	108,535,000				108,005,000
Principal		-	530,000	530,000	
Interest		2,274,613	2,274,613	4,549,226	
$32.97 Refunding 2015B (Ref 2007AB)	21,675,000				17,505,000
Principal		-	4,170,000	4,170,000	
Interest		497,225	497,225	994,450	
$125 Million 2016A (8%)	93,630,000				76,730,000
Principal		-	16,900,000	16,900,000	
Interest		2,340,750	2,340,750	4,681,500	
$72.78 Million 2016B (SOB)	54,515,000				44,675,000
Principal		-	9,840,000	9,840,000	
Interest		1,362,875	1,362,875	2,725,750	
	338,780,000	7,807,751	55,182,751	62,990,502	291,405,000

* Blue type represents the bond issues and related debt service for the Short-term Facilities Plan



School Building Fund

For fiscal year 2020-21, the proposed budget for the School Building Fund of the School District is $59,480,963. As projects in the School Building Fund may span multiple years, this budget reflects the projected expenditures for the 2020-21 year. The major initiatives include the major construction projects in the Short-term Facilities Plan and the continuation of various capital improvement and technology projects.

Operational Expectation OE-13 Facilities

• Construction of SOAR Academy	$10,056,135
• Athletic Improvements	4,429,000
• Support Space and Building Modifications	5,181,818
• Sustainment Projects	6,545,455
• Emergency Maintenance Repair	909,091
• Equipment	454,545
• Current Capital Improvement Projects	7,741,917
• Contingency	6,838,366
• Construction Management	2,330,363
• 2020-21 Classroom Technology and Laptop Initiative	3,100,000
• Devices and Infrastructure for the PDL Initiative	6,000,000
• Current Technology Initiatives	1,203,923
• Contingency for Future ERP System Upgrades	4,690,350

SOAR Academy



Architect's Schematic Rendering

District Wide Athletic Improvements



Food Service Fund

The Food Service Budget is housed in a completely separate fund and is totally self-sufficient. Revenue is generated from charges for breakfasts and lunches along with federal reimbursement. For fiscal year 2020-21, the proposed budget for the Food Service Fund of the School District is $22,431,672.

The expenditure side of this budget supports salaries and benefits for 3 professional positions and 324 classified positions. 53.4% of the entire operational budget is dedicated to employee compensation (salaries and benefits). The remaining 46.6% is committed to the purchase of supplies, food, and the payment of indirect cost charges to the General Fund. Continuing for 2020-21, the Food Service Fund will account for all fringe benefit costs with the General Fund providing funding for the excess cost.

Operational Expectation OE-5 Financial Planning

• Net increase of 2.5 cafeteria workers & change in employee hours	$56,552
• Increase in group health insurance	56,655
• Decrease in technology and other purchased services	(316,653)
• Increase in food purchases and supplies	418,131
• Decrease in equipment purchases	(19,748)
• Decrease in indirect cost transfer to General Fund	(406,181)



Pupil Activity Fund

The Pupil Activity Fund Budget is a fiduciary fund which is an expendable trust fund used to account for assets held by the District in a trustee capacity. These funds generally belong to the individual schools or their student bodies and are not available for general use by the District. For fiscal year 2020-21, the proposed budget for the Pupil Activity Fund of the School District is $7,053,709.



ALL FUNDS	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues:								
Local	$ 301,733,483	$ 307,862,358	$ 317,389,392	$ 315,355,435	**$ 322,562,696**	$ 334,215,100	$ 346,343,705	$ 358,954,451
Intergovernmental	1,688,098	737,830	1,171,226	747,522	**1,518,062**	1,143,794	871,967	674,977
State	200,572,778	225,125,145	229,866,443	238,701,240	**247,124,874**	256,545,630	266,326,863	276,482,407
Federal	45,966,291	45,469,384	45,896,297	48,384,973	**51,090,545**	53,186,025	55,367,861	57,639,630
Total Revenues	**$ 549,960,650**	**$ 579,194,717**	**$ 594,323,358**	**$ 603,189,170**	**$ 622,296,177**	**$ 645,090,549**	**$ 668,910,396**	**$ 693,751,464**
Expenditures:								
Salaries	$ 270,103,856	$ 277,973,361	$ 283,807,715	$ 304,584,507	**$ 311,201,045**	$ 323,227,795	$ 335,720,054	$ 348,695,864
Employee Benefits	104,214,201	122,521,415	121,242,891	136,079,179	**140,338,618**	145,759,420	151,389,952	157,238,338
Purchased Services	24,740,624	26,898,397	26,768,392	25,068,946	**28,885,681**	30,004,018	31,165,707	32,372,430
Supplies and Materials	41,437,551	52,084,593	44,707,859	46,956,843	**47,414,807**	49,170,853	50,992,396	52,881,893
Capital Outlay	194,068,966	92,384,212	45,006,012	40,922,083	**50,548,433**	37,533,856	15,897,267	15,160,508
Other Objects	48,372,613	44,368,861	68,727,692	77,581,757	**79,125,189**	76,136,557	76,399,142	77,117,666
Total Expenditures	**$ 682,937,812**	**$ 616,230,839**	**$ 590,260,561**	**$ 631,193,315**	**$ 657,513,773**	**$ 661,832,499**	**$ 661,564,518**	**$ 683,466,699**
Excess of Revenue Over (Under) Expenditures	**$ (132,977,162)**	**$ (37,036,122)**	**$ 4,062,797**	**$ (28,004,145)**	**$ (35,217,596)**	**$ (16,741,950)**	**$ 7,345,878**	**$ 10,284,765**
Other Financing Sources (Uses):								
Other Finance Sources	$ 55,970,294	$ 39,970,098	$ 51,630,491	$ 43,656,580	**$ 45,168,845**	$ 45,757,318	$ 40,193,102	$ 40,854,947
Other Finance (Uses)	(64,061,600)	(51,502,938)	(63,432,902)	(52,312,693)	**(54,343,869)**	(54,766,436)	(49,389,398)	(50,241,782)
Total Other Financing Sources (Uses)	**$ (8,091,306)**	**$ (11,532,840)**	**$ (11,802,411)**	**$ (8,656,113)**	**$ (9,175,024)**	**$ (9,009,118)**	**$ (9,196,296)**	**$ (9,386,834)**
Excess Revenues Over (Under) Expenditures and Other Sources (Uses)	**$ (141,068,468)**	**$ (48,568,962)**	**$ (7,739,614)**	**$ (36,660,258)**	**$ (44,392,620)**	**$ (25,751,068)**	**$ (1,850,418)**	**$ 897,931**
Fund Balance, July 1	**397,425,250**	**241,328,056**	**184,171,467**	**173,675,207**	**224,446,758**	**180,054,138**	**154,303,070**	**152,452,652**
Fund Balance, June 30	**$ 256,356,782**	**$ 192,759,094**	**$ 176,431,853**	**$ 137,014,949**	**$ 180,054,138**	**$ 154,303,070**	**$ 152,452,652**	**$ 153,350,583**

ALL GOVERNMENTAL FUNDS	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues:								
Local	$ 288,560,731	$ 294,870,019	$ 304,513,197	$ 302,934,848	**$ 310,858,529**	$ 322,040,675	$ 333,679,949	$ 345,781,508
Intergovernmental Revenue	1,688,098	737,500	1,171,111	747,522	**1,518,062**	1,143,794	871,967	674,977
State	200,571,651	225,123,941	229,866,443	238,685,740	**247,109,374**	256,530,130	266,311,363	276,466,907
Federal	29,830,964	28,208,037	29,190,141	31,428,026	**33,932,445**	35,255,810	36,630,787	38,059,388
Total Revenues	**$ 520,651,444**	**$ 548,939,497**	**$ 564,740,892**	**$ 573,796,136**	**$ 593,418,410**	**$ 614,970,410**	**$ 637,494,066**	**$ 660,982,779**
Expenditures:								
Salaries	$ 262,552,215	$ 270,437,993	$ 276,311,721	$ 296,950,946	**$ 303,567,893**	$ 315,349,619	$ 327,588,988	$ 340,303,791
Employee Benefits	100,115,309	108,864,067	117,320,916	131,754,829	**135,986,450**	141,267,548	146,753,890	152,453,459
Purchased Services	23,863,945	25,890,204	25,917,553	24,591,496	**28,724,884**	29,838,060	30,994,421	32,195,646
Supplies and Materials	29,516,989	39,846,972	32,769,925	38,570,518	**38,610,351**	40,083,774	41,613,621	43,202,060
Capital Outlay	193,778,520	91,911,169	44,837,947	40,310,135	**49,956,233**	36,922,646	15,266,438	14,509,429
Other Objects	44,108,310	40,127,920	64,643,505	70,212,852	**72,051,480**	68,801,219	68,792,498	69,229,680
Total Expenditures	**$ 653,935,289**	**$ 577,078,325**	**$ 561,801,567**	**$ 602,390,776**	**$ 628,897,291**	**$ 632,262,865**	**$ 631,009,856**	**$ 651,894,064**
Excess of Revenue Over (Under) Expenditures	**$ (133,283,845)**	**$ (28,138,828)**	**$ 2,939,325**	**$ (28,594,640)**	**$ (35,478,881)**	**$ (17,292,455)**	**$ 6,484,209**	**$ 9,088,714**
Other Financing Sources (Uses):								
Other Financing Sources:	$ 55,014,555	$ 35,839,349	$ 50,958,408	$ 42,969,571	**$ 44,561,231**	$ 45,130,200	$ 39,545,853	$ 40,186,921
Other Financing Uses:	(62,622,290)	(50,575,331)	(62,491,526)	(51,037,613)	**(53,474,970)**	(53,869,646)	(48,463,821)	(49,286,493)
Total Other Financing Sources (Uses)	**$ (7,607,735)**	**$ (14,735,982)**	**$ (11,533,118)**	**$ (8,068,042)**	**$ (8,913,739)**	**$ (8,739,446)**	**$ (8,917,967)**	**$ (9,099,571)**
Excess Revenues Over (Under) Expenditures and Other Sources (Uses)	**$ (140,891,580)**	**$ (42,874,810)**	**$ (8,593,793)**	**$ (36,662,682)**	**$ (44,392,620)**	**$ (26,031,901)**	**$ (2,433,758)**	**$ (10,857)**
Fund Balance, July 1	**$ 393,203,631**	**$ 252,312,049**	**$ 200,849,612**	**$ 190,047,234**	**$ 214,783,578**	**$ 170,390,958**	**$ 144,359,057**	**$ 141,925,299**
Fund Balance, June 30	**$ 252,312,051**	**$ 209,437,239**	**$ 192,255,819**	**$ 153,384,552**	**$ 170,390,958**	**$ 144,359,057**	**$ 141,925,299**	**$ 141,914,442**

GENERAL FUND	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues:								
Local	$ 200,873,739	$ 204,220,979	$ 211,275,142	$ 211,267,668	**$ 221,505,556**	$ 230,144,273	$ 239,119,899	$ 248,445,575
Intergovernmental Revenue	123,910	115,969	115,239	115,969	**115,239**	119,733	124,403	129,255
State	173,924,142	187,481,798	192,463,933	204,209,041	**212,918,593**	221,222,418	229,850,092	238,814,246
Federal	736,897	775,053	786,488	775,053	**786,488**	817,161	849,030	882,142
Total Revenues	**$ 375,658,688**	**$ 392,593,799**	**$ 404,640,802**	**$ 416,367,731**	**$ 435,325,876**	**$ 452,303,585**	**$ 469,943,425**	**$ 488,271,219**
Expenditures:								
Salaries	$ 233,564,578	$ 241,780,671	$ 246,991,007	$ 267,760,089	**$ 273,239,676**	$ 283,896,023	$ 294,967,968	$ 306,471,719
Employee Benefits	89,949,270	98,175,885	105,707,585	119,443,727	**123,301,019**	128,109,759	133,106,039	138,297,175
Purchased Services	19,513,382	18,099,178	20,054,591	21,584,241	**22,198,700**	23,064,449	23,963,963	24,898,557
Supplies and Materials	21,100,539	23,291,008	22,691,356	27,772,330	**28,499,525**	29,611,006	30,765,836	31,965,703
Capital Outlay	4,243,840	4,250,266	6,813,359	2,841,099	**3,051,028**	3,170,018	3,293,649	3,422,101
Other Objects	1,031,153	1,020,182	1,344,659	935,821	**1,203,170**	1,250,094	1,298,847	1,349,502
Total Expenditures	**$ 369,402,762**	**$ 386,617,190**	**$ 403,602,557**	**$ 440,337,307**	**$ 451,493,118**	**$ 469,101,350**	**$ 487,396,302**	**$ 506,404,758**
Excess of Revenue Over (Under) Expenditures	**$ 6,255,926**	**$ 5,976,609**	**$ 1,038,245**	**$ (23,969,576)**	**$ (16,167,242)**	**$ (16,797,764)**	**$ (17,452,877)**	**$ (18,133,539)**
Other Financing Sources (Uses):								
Sale of Fixed Assets	$ -	$ -	$ -	$ 33,408	**$ 38,163**	$ 15,885	$ 15,885	$ 15,885
Payments to Other Governmental Units	(101,489)	(118,456)	(196,290)	(129,000)	**(219,290)**	(219,290)	(219,290)	(219,290)
Medicaid Payments to SDE	(485,902)	(711,073)	(609,383)	(1,173,656)	**(843,166)**	(843,166)	(843,166)	(843,166)
Payments to SDE	-	-	(11,359)	-	-	-	-	-
Transfers from Other Funds	11,341,055	11,094,978	13,101,408	14,207,913	**14,194,368**	14,780,595	15,391,034	16,026,684
Transfers to Public Charter Schools	(6,144,135)	(6,232,827)	(6,487,113)	(6,714,139)	**(7,304,761)**	(7,606,448)	(7,920,594)	(8,247,714)
Transfers to Other Funds	(998,995)	(1,334,604)	(9,607,611)	(815,259)	**(736,314)**	(751,040)	(766,061)	(781,382)
Total Other Financing Sources (Uses)	**$ 3,610,534**	**$ 2,698,018**	**$ (3,810,348)**	**$ 5,409,267**	**$ 5,129,000**	**$ 5,376,536**	**$ 5,657,808**	**$ 5,951,016**
Excess Revenues Over (Under) Expenditures and Other Sources (Uses)	**$ 9,866,460**	**$ 8,674,627**	**$ (2,772,103)**	**$ (18,560,309)**	**$ (11,038,242)**	**$ (11,421,228)**	**$ (11,795,069)**	**$ (12,182,524)**
Fund Balance, July 1	**$ 91,947,430**	**$ 101,813,890**	**$ 101,813,890**	**$ 104,665,775**	**$ 118,047,748**	**$ 107,009,506**	**$ 95,588,278**	**$ 83,793,209**
Fund Balance, June 30	**$ 101,813,890**	**$ 110,488,517**	**$ 99,041,787**	**$ 86,105,466**	**$ 107,009,506**	**$ 95,588,278**	**$ 83,793,209**	**$ 71,610,685**

SPECIAL REVENUE FUND	2016-17 Audited	2017-18 Audited	2018-19 Audited	2019-20 Approved	2020-21 Adopted	2021-22 Projected	2022-23 Projected	2023-24 Projected
Revenues:	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget
Local	$ 3,691,900	$ 3,926,330	$ 4,117,149	$ 2,350,851	**$ 2,474,606**	$ 2,571,116	$ 2,671,389	$ 2,775,573
State	3,043,400	8,104,463	6,102,602	3,007,955	**3,069,905**	3,189,631	3,314,027	3,443,274
Federal	29,094,067	27,432,984	28,403,653	30,652,973	**33,145,957**	34,438,649	35,781,757	37,177,245
Total Revenues	**$ 35,829,367**	**$ 39,463,777**	**$ 38,623,404**	**$ 36,011,779**	**$ 38,690,468**	**$ 40,199,396**	**$ 41,767,173**	**$ 43,396,092**
Expenditures:								
Salaries	$ 19,748,124	$ 19,090,244	$ 19,721,017	$ 18,872,483	**$ 20,318,837**	$ 21,111,272	$ 21,934,611	$ 22,790,061
Employee Benefits	7,274,339	7,420,078	8,119,317	8,255,123	**8,799,816**	9,143,009	9,499,586	9,870,070
Purchased Services	2,608,277	3,578,117	2,271,117	1,525,396	**2,508,023**	2,605,836	2,707,463	2,813,055
Supplies and Materials	3,360,668	4,061,426	2,634,610	5,490,105	**4,665,798**	4,847,764	5,036,827	5,233,263
Capital Outlay	261,211	246,234	1,337,234	84,077	**103,581**	107,621	111,818	116,179
Other Objects	400,584	415,415	378,218	853,812	**992,073**	1,030,764	1,070,964	1,112,731
Total Expenditures	**$ 33,653,203**	**$ 34,811,514**	**$ 34,461,513**	**$ 35,080,996**	**$ 37,388,128**	**$ 38,846,265**	**$ 40,361,269**	**$ 41,935,359**
Excess of Revenue Over (Under) Expenditures	**$ 2,176,164**	**$ 4,652,263**	**$ 4,161,891**	**$ 930,783**	**$ 1,302,340**	**$ 1,353,131**	**$ 1,405,903**	**$ 1,460,734**
Other Financing Sources (Uses):								
Payments to Other Governmental Units	$ (703,998)	$ (469,693)	$ -	$ (323,830)	**$ (488,441)**	$ -	$ -	$ -
Payments to Public Charter Schools	-	(3,365,327)	(459,491)	-	**-**	-	-	-
Payments from Nonemployer Contributions			(3,275,535)					
Transfers from Other Funds	73,500	-	-	128,250	**128,700**	133,719	138,934	144,353
Transfers to Other Funds	(30,258)	-	-	-	**-**	-	-	-
Transfers to Other Funds-Indirect Cost	(1,164,540)	(904,243)	(646,686)	(735,203)	**(942,599)**	(1,100,336)	(1,143,249)	(1,187,836)
Total Other Financing Sources (Uses)	**$ (1,825,296)**	**$ (4,739,263)**	**$ (4,381,712)**	**$ (930,783)**	**$ (1,302,340)**	**$ (966,617)**	**$ (1,004,315)**	**$ (1,043,483)**
Excess Revenues Over (Under) Expenditures and Other Sources (Uses)	**$ 350,868**	**$ (87,000)**	**$ (219,821)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Fund Balance, July 1	**$ 1,438,481**	**$ 1,789,349**	**$ 1,789,349**	**$ 1,524,676**	**$ 2,349,377**	**$ 2,349,377**	**$ 2,349,377**	**$ 2,349,377**
Fund Balance, June 30	**$ 1,789,349**	**$ 1,702,349**	**$ 1,569,528**	**$ 1,524,676**	**$ 2,349,377**	**$ 2,349,377**	**$ 2,349,377**	**$ 2,349,377**

EDUCATION IMPROVEMENT ACT FUND	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenue:								
State	$ 22,750,417	$ 28,195,597	$ 30,400,428	$ 30,535,281	**$ 30,275,610**	$ 31,247,457	$ 32,250,500	$ 33,285,742
Total Revenue	**$ 22,750,417**	**$ 28,195,597**	**$ 30,400,428**	**$ 30,535,281**	**$ 30,275,610**	**$ 31,247,457**	**$ 32,250,500**	**$ 33,285,742**
Expenditures:								
Salaries	$ 7,986,001	$ 8,231,181	$ 8,177,223	$ 8,644,678	**$ 8,322,060**	$ 8,589,198	$ 8,864,911	$ 9,149,475
Employee Benefits	2,495,481	2,823,106	2,987,918	3,421,232	**3,242,572**	3,346,659	3,454,086	3,564,962
Purchased Services	644,345	2,770,149	2,498,295	1,061,663	**1,028,253**	1,061,260	1,095,326	1,130,486
Supplies and Materials	1,918,111	4,251,159	3,887,225	4,611,682	**4,692,826**	4,843,466	4,998,941	5,159,407
Capital Outlay	272,817	182,403	475,939	231,500	**231,500**	238,931	246,601	254,517
Other Objects	40,689	34,007	40,242	18,000	**18,000**	18,578	19,174	19,790
Total Expenditures	**$ 13,357,444**	**$ 18,292,005**	**$ 18,066,842**	**$ 17,988,755**	**$ 17,535,211**	**$ 18,098,091**	**$ 18,679,040**	**$ 19,278,637**
Excess of Revenue Over (Under) Expenditures	**$ 9,392,973**	**$ 9,903,592**	**$ 12,333,586**	**$ 12,546,526**	**$ 12,740,399**	**$ 13,149,366**	**$ 13,571,460**	**$ 14,007,104**
Other Financing Sources (Uses):								
Payments to Public Charter Schools	$ (489,161)	$ (525,209)	$ (669,773)	$ (348,896)	**$ (357,529)**	$ (369,006)	$ (380,851)	$ (393,076)
Transfers to Other Funds	(8,903,812)	(9,378,383)	(11,663,813)	(12,197,630)	**(12,382,870)**	(12,780,360)	(13,190,610)	(13,614,028)
Total Other Financing Sources (Uses)	**$ (9,392,973)**	**$ (9,903,592)**	**$ (12,333,586)**	**$ (12,546,526)**	**$ (12,740,399)**	**$ (13,149,366)**	**$ (13,571,460)**	**$ (14,007,104)**
Excess Revenue Over (Under) Expenditures and Other Sources (Uses)	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Fund Balance, July 1	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Fund Balance, June 30	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

DEBT SERVICE FUND	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenue:								
Local	$ 82,716,536	$ 84,614,861	$ 88,599,143	$ 88,950,441	**$ 86,346,929**	$ 88,937,337	$ 91,605,457	$ 94,353,621
State	853,692	967,083	899,480	933,463	**845,266**	870,624	896,743	923,645
Total Revenue	**$ 83,570,228**	**$ 85,581,944**	**$ 89,498,623**	**$ 89,883,904**	**$ 87,192,195**	**$ 89,807,961**	**$ 92,502,200**	**$ 95,277,266**
Expenditures:								
Redemption of Principal	$ 22,945,000	$ 17,815,000	$ 42,895,000	$ 45,070,000	**$ 47,375,000**	$ 46,130,000	$ 48,780,000	$ 51,140,000
Interest on Bonds	19,671,086	20,831,600	19,973,950	17,863,952	**15,615,502**	13,257,352	10,231,984	7,928,224
Fees for Servicing Bonds	18,769	9,369	9,369	9,369	**9,369**	9,369	9,369	9,369
Total Expenditures	**$ 42,634,855**	**$ 38,655,969**	**$ 62,878,319**	**$ 62,943,321**	**$ 62,999,871**	**$ 59,396,721**	**$ 59,021,353**	**$ 59,077,593**
Excess of Revenues Over (Under) Expenditures	**$ 40,935,373**	**$ 46,925,975**	**$ 26,620,304**	**$ 26,940,583**	**$ 24,192,324**	**$ 30,411,240**	**$ 33,480,847**	**$ 36,199,673**
Other Financing Sources (Uses):								
Transfer to School Building Fund	$ (43,600,000)	$ (24,300,000)	$ (28,800,000)	$ (28,600,000)	**$ (30,200,000)**	$ (30,200,000)	$ (24,000,000)	$ (24,000,000)
Total Other Financing Sources (Uses)	**$ (43,600,000)**	**$ (24,300,000)**	**$ (28,800,000)**	**$ (28,600,000)**	**$ (30,200,000)**	**$ (30,200,000)**	**$ (24,000,000)**	**$ (24,000,000)**
Excess Revenue Over (Under) Expenditures and Other Sources (Uses)	**$ (2,664,627)**	**$ 22,625,975**	**$ (2,179,696)**	**$ (1,659,417)**	**$ (6,007,676)**	**$ 211,240**	**$ 9,480,847**	**$ 12,199,673**
Fund Balance, July 1	**$ 34,590,467**	**$ 31,925,840**	**$ 54,551,815**	**$ 51,155,929**	**$ 51,194,249**	**$ 45,186,573**	**$ 45,397,813**	**$ 54,878,660**
Fund Balance, June 30	**$ 31,925,840**	**$ 54,551,815**	**$ 52,372,119**	**$ 49,496,512**	**$ 45,186,573**	**$ 45,397,813**	**$ 54,878,660**	**$ 67,078,332**

SCHOOL BUILDING FUND	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues:								
Local	$ 1,278,556	$ 2,107,849	$ 521,763	$ 365,888	**$ 531,438**	$ 387,950	$ 283,203	$ 206,738
Intergovernmental Revenue	1,564,188	621,531	1,055,872	631,553	**1,402,823**	1,024,061	747,564	545,722
State	-	375,000	-	-	-	-	-	-
Total Revenues	**$ 2,842,744**	**$ 3,104,380**	**$ 1,577,635**	**$ 997,441**	**$ 1,934,261**	**$ 1,412,011**	**$ 1,030,768**	**$ 752,460**
Expenditures:								
Salaries	$ 1,253,512	$ 1,335,897	$ 1,422,474	$ 1,673,696	**$ 1,687,320**	$ 1,753,125	$ 1,821,497	$ 1,892,536
Employee Benefits	396,219	444,998	506,096	634,747	**643,043**	668,122	694,178	721,251
Purchased Services	1,097,941	1,442,760	1,093,550	420,196	**2,989,908**	3,106,514	3,227,668	3,353,548
Supplies and Materials	3,137,672	8,243,379	3,556,734	696,401	**752,202**	781,538	812,018	843,687
Capital Outlay	189,000,652	87,232,266	36,211,415	37,153,459	**46,570,124**	33,406,076	11,614,370	10,716,632
Other Objects	1,030	2,347	2,067	5,461,898	**6,838,366**	7,105,062	7,382,160	7,670,064
Total Expenditures	**$ 194,887,026**	**$ 98,701,647**	**$ 42,792,336**	**$ 46,040,397**	**$ 59,480,963**	**$ 46,820,438**	**$ 25,551,892**	**$ 25,197,717**
Excess of Revenues Over (Under) Expenditures	**$ (192,044,282)**	**$ (95,597,267)**	**$ (41,214,701)**	**$ (45,042,956)**	**$ (57,546,702)**	**$ (45,408,427)**	**$ (24,521,124)**	**$ (24,445,257)**
Other Financing Sources (Uses):								
Proceeds from General Obligation Bonds	$ -	$ -	$ -	$ -	**$ -**	$ -	**$ -**	**$ -**
Sale of Fixed Assets	-	5,000	57,000	-	-	-	-	-
Premium on Bonds Sold	-	-	-	-	-	-	-	-
Transfers from Other Funds	43,600,000	24,739,371	37,800,000	28,600,000	**30,200,000**	30,200,000	24,000,000	24,000,000
Transfers to Other Funds	-	(3,235,516)	(64,472)	-	-	-	-	-
Total Other Financing Sources (Uses)	**$ 43,600,000**	**$ 21,508,855**	**$ 37,792,528**	**$ 28,600,000**	**$ 30,200,000**	**$ 30,200,000**	**$ 24,000,000**	**$ 24,000,000**
Excess Revenues Over (Under) Expenditures and Other Sources (Uses)	**$ (148,444,282)**	**$ (74,088,412)**	**$ (3,422,173)**	**$ (16,442,956)**	**$ (27,346,702)**	**$ (15,208,427)**	**$ (521,124)**	**$ (445,257)**
Fund Balance, July 1	**$ 265,227,253**	**$ 116,782,970**	**$ 42,694,558**	**$ 32,700,854**	**$ 43,192,204**	**$ 15,845,502**	**$ 637,075**	**$ 115,951**
Fund Balance, June 30	**$ 116,782,971**	**$ 42,694,558**	**$ 39,272,385**	**$ 16,257,898**	**$ 15,845,502**	**$ 637,075**	**$ 115,951**	**$ (329,306)**

TOTAL ALL GOVERNMENTAL FUNDS	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues	$ 520,651,444	$ 548,939,497	$ 564,740,892	$ 573,796,136	$ 593,418,410	$ 614,970,410	$ 637,494,066	$ 660,982,779
Expenditures	653,935,289	577,078,325	561,801,567	602,390,776	628,897,291	632,262,865	631,009,856	651,894,064
Other Financing Sources (Uses)	(7,607,735)	(14,735,982)	(11,533,118)	(8,068,042)	(8,913,739)	(8,739,446)	(8,917,967)	(9,099,571)
Excess Revenues Over (Under) Expenditures and Other Sources (Uses)	$ (140,891,580)	$ (42,874,810)	$ (8,593,793)	$ (36,662,682)	$ (44,392,620)	$ (26,031,901)	$ (2,433,758)	$ (10,857)
Fund Balance, July 1	$ 393,203,631	$ 252,312,049	$ 200,849,612	$ 190,047,234	$ 214,783,578	$ 170,390,958	$ 143,972,543	$ 141,137,196
Fund Balance, June 30	$ 252,312,051	$ 209,437,239	$ 192,255,819	$ 153,384,552	$ 170,390,958	$ 143,972,543	$ 141,137,196	$ 140,709,088

ALL NON GOVERNMENTAL FUNDS	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues:								
Local	$ 13,172,752	$ 12,992,339	$ 12,876,195	$ 12,420,587	**$ 11,704,167**	$ 12,174,425	$ 12,663,756	$ 13,172,943
Intergovernmental	-	330	115	-	**-**	-	-	-
State	1,127	1,204	-	15,500	**15,500**	15,500	15,500	15,500
Federal	16,135,327	17,261,347	16,706,156	16,956,947	**17,158,100**	17,930,215	18,737,074	19,580,242
Total Revenues	**$ 29,309,206**	**$ 30,255,220**	**$ 29,582,466**	**$ 29,393,034**	**$ 28,877,767**	**$ 30,120,139**	**$ 31,416,331**	**$ 32,768,685**
Expenditures:								
Salaries	$ 7,551,641	$ 7,535,368	$ 7,495,994	$ 7,633,561	**$ 7,633,152**	$ 7,878,176	$ 8,131,066	$ 8,392,073
Employee Benefits	4,098,892	13,657,348	3,921,975	4,324,350	**4,352,168**	4,491,873	4,636,062	4,784,879
Purchased Services	876,679	1,008,193	850,839	477,450	**160,797**	165,959	171,286	176,784
Supplies and Materials	11,920,562	12,237,621	11,937,934	8,386,325	**8,804,456**	9,087,079	9,378,774	9,679,833
Capital Outlay	290,446	473,043	168,065	611,948	**592,200**	611,210	630,829	651,079
Other Objects	4,264,303	4,240,941	4,084,187	7,368,905	**7,073,709**	7,335,338	7,606,645	7,887,986
Total Expenditures	**$ 29,002,523**	**$ 39,152,514**	**$ 28,458,994**	**$ 28,802,539**	**$ 28,616,482**	**$ 29,569,634**	**$ 30,554,662**	**$ 31,572,634**
Excess of Revenue Over (Under) Expenditures	**$ 306,683**	**$ (8,897,294)**	**$ 1,123,472**	**$ 590,495**	**$ 261,285**	**$ 550,505**	**$ 861,669**	**$ 1,196,051**
Other Financing Sources (Uses):								
Transfers from Other Funds	$ 955,739	$ 4,130,749	$ 672,083	$ 687,009	**$ 607,614**	$ 627,118	$ 647,249	$ 668,026
Payments to Public Charter Schools	(166,607)	(115,255)	(150,467)	-	**-**	-	-	-
Transfers to Other Funds/Indirect Cost	(1,272,703)	(812,352)	(790,909)	(1,275,080)	**(868,899)**	(896,791)	(925,578)	(955,289)
Total Other Financing Sources (Uses)	**$ (483,571)**	**$ 3,203,142**	**$ (269,293)**	**$ (588,071)**	**$ (261,285)**	**$ (269,672)**	**$ (278,329)**	**$ (287,263)**
Excess Revenues Over (Under) Expenditures and Other Sources (Uses)	**$ (176,888)**	**$ (5,694,152)**	**$ 854,179**	**$ 2,424**	**$ -**	**$ 280,833**	**$ 583,340**	**$ 908,788**
Fund Balance, July 1	**4,221,619**	**(10,983,993)**	**(16,678,145)**	**(16,372,027)**	**9,663,180**	**9,663,180**	**9,944,013**	**10,527,353**
Fund Balance, June 30	**$ 4,044,731**	**$ (16,678,145)**	**$ (15,823,966)**	**$ (16,369,603)**	**$ 9,663,180**	**$ 9,944,013**	**$ 10,527,353**	**$ 11,436,141**

FOOD SERVICE FUND	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues:								
Local	$ 4,760,723	$ 4,246,518	$ 4,229,939	$ 5,027,763	**$ 4,650,458**	$ 4,859,729	$ 5,078,416	$ 5,306,945
State	1,127	1,204	-	15,500	**15,500**	15,500	15,500	15,500
Federal	16,135,327	17,261,347	16,706,156	16,956,947	**17,158,100**	17,930,215	18,737,074	19,580,242
Total Revenues	**$ 20,897,177**	**$ 21,509,069**	**$ 20,936,095**	**$ 22,000,210**	**$ 21,824,058**	**$ 22,805,443**	**$ 23,830,991**	**$ 24,902,688**
Expenditures:								
Salaries	$ 7,246,448	$ 7,233,127	$ 7,205,359	$ 7,603,608	**$ 7,633,152**	$ 7,878,176	$ 8,131,066	$ 8,392,073
Employee Benefits	4,024,969	13,577,719	3,841,242	4,310,384	**4,352,168**	4,491,873	4,636,062	4,784,879
Purchased Services	92,789	93,576	110,822	477,450	**160,797**	165,959	171,286	176,784
Supplies and Materials	8,968,647	8,974,589	8,950,602	8,386,325	**8,804,456**	9,087,079	9,378,774	9,679,833
Capital Outlay	237,754	385,168	121,878	611,948	**592,200**	611,210	630,829	651,079
Other Objects	23,591	25,602	23,339	20,000	**20,000**	20,642	21,305	21,988
Total Expenditures	**$ 20,594,198**	**$ 30,289,781**	**$ 20,253,242**	**$ 21,409,715**	**$ 21,562,773**	**$ 22,254,938**	**$ 22,969,322**	**$ 23,706,637**
Excess of Revenue Over (Under) Expenditures	**$ 302,979**	**$ (8,780,712)**	**$ 682,853**	**$ 590,495**	**$ 261,285**	**$ 550,505**	**$ 861,669**	**$ 1,196,051**
Other Financing Sources (Uses):								
Transfers from Other Funds	$ 713,671	$ 3,922,522	$ 672,083	$ 687,009	**$ 607,614**	$ 627,118	$ 647,249	$ 668,026
Paymnets to Public Charter Schools	(166,607)	(115,255)	(150,467)	-	**-**	-	-	-
Transfers to Other Funds/Indirect Cost	(1,272,703)	(812,352)	(790,909)	(1,275,080)	**(868,899)**	(896,791)	(925,578)	(955,289)
Total Other Financing Sources (Uses)	**$ (725,639)**	**$ 2,994,915**	**$ (269,293)**	**$ (588,071)**	**$ (261,285)**	**$ (269,672)**	**$ (278,329)**	**$ (287,263)**
Excess Revenues Over (Under) Expenditures and Other Sources (Uses)	**$ (422,660)**	**$ (5,785,797)**	**$ 413,560**	**$ 2,424**	**$ -**	**$ 280,833**	**$ 583,340**	**$ 908,788**
Fund Balance, July 1	**118,014**	**(15,333,370)**	**(21,119,167)**	**(20,959,000)**	**4,420,647**	**4,420,647**	**4,701,480**	**5,284,820**
Fund Balance, June 30	**$ (304,646)**	**$ (21,119,167)**	**$ (20,705,607)**	**$ (20,956,576)**	**$ 4,420,647**	**$ 4,701,480**	**$ 5,284,820**	**$ 6,193,608**

PUPIL ACTIVITY FUND	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenue:								
Local	$ 8,412,029	$ 8,745,821	$ 8,646,256	$ 7,392,824	**$ 7,053,709**	$ 7,314,696	$ 7,585,340	$ 7,865,998
Intergovernmental	-	330	115	-	-	-	-	-
Total Revenue	**$ 8,412,029**	**$ 8,746,151**	**$ 8,646,371**	**$ 7,392,824**	**$ 7,053,709**	**$ 7,314,696**	**$ 7,585,340**	**$ 7,865,998**
Expenditures:								
Salaries	$ 305,193	$ 302,241	$ 290,635	$ 29,953	**$ -**	$ -	$ -	$ -
Employee Benefits	73,923	79,629	80,733	13,966	-	-	-	-
Purchased Services	783,890	914,617	740,017	-	-	-	-	-
Supplies and Materials	2,951,915	3,263,032	2,987,332	-	-	-	-	-
Capital Outlay	52,692	87,875	46,187	-	-	-	-	-
Other Objects	4,240,712	4,215,339	4,060,848	7,348,905	**7,053,709**	7,314,696	7,585,340	7,865,998
Total Expenditures	**$ 8,408,325**	**$ 8,862,733**	**$ 8,205,752**	**$ 7,392,824**	**$ 7,053,709**	**$ 7,314,696**	**$ 7,585,340**	**$ 7,865,998**
Excess of Revenue Over (Under) Expenditures	**$ 3,704**	**$ (116,582)**	**$ 440,619**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Other Financing Sources (Uses):								
Transfers from Other Funds	$ 242,068	$ 208,227	$ -	$ -	**$ -**	$ -	$ -	$ -
Transfers to Other Funds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	**$ 242,068**	**$ 208,227**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Excess Revenue Over (Under) Expenditures and Other Sources (Uses)	**$ 245,772**	**$ 91,645**	**$ 440,619**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Fund Balance, July 1	**4,103,605**	**4,349,377**	**4,441,022**	**4,586,973**	**5,242,533**	**5,242,533**	**5,242,533**	**5,242,533**
Fund Balance, June 30	**$ 4,349,377**	**$ 4,441,022**	**$ 4,881,641**	**$ 4,586,973**	**$ 5,242,533**	**$ 5,242,533**	**$ 5,242,533**	**$ 5,242,533**

TOTAL NON-GOVERNMENTAL FUNDS	2016-17 Audited Actual	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2021-22 Projected Budget	2022-23 Projected Budget	2023-24 Projected Budget
Revenues	$ 29,309,206	$ 30,255,220	$ 29,582,466	$ 29,393,034	$ 28,877,767	$ 30,120,139	$ 31,416,331	$ 32,768,685
Expenditures	29,002,523	39,152,514	28,458,994	28,802,539	28,616,482	29,569,634	30,554,662	31,572,634
Other Financing Sources (Uses)	(483,571)	3,203,142	(269,293)	(588,071)	(261,285)	(269,672)	(278,329)	(287,263)
Excess Revenues Over (Under) Expenditures and Other Sources (Uses)	$ (176,888)	$ (5,694,152)	$ 854,179	$ 2,424	$ -	$ 280,833	$ 583,340	$ 908,788
Fund Balance, July 1	$ 3,680,945	$ (1,436,420)	$ 4,854,582	$ 4,589,397	$ 5,242,533	$ 5,523,366	$ 5,825,873	$ 6,151,321
Fund Balance, June 30	$ 4,044,731	$ (16,678,145)	$ (15,823,966)	$ (16,369,603)	$ 9,663,180	$ 9,944,013	$ 10,527,353	$ 11,436,141

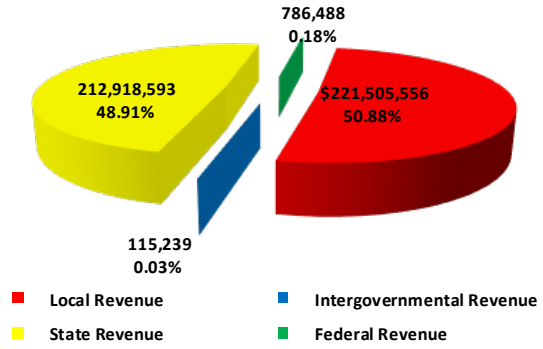
2020-21 HIGHLIGHTS

Total Revenue and Other Financing Sources	**$449,558,407**
Total Expenditures and Other Financing Uses	**$460,596,649**
Average Daily Membership	**44,443***
Per Pupil Expenditures	**$ 10,364**
Tax Millage	**118.1**
Value of a Mill	**$ 1,688,764**

*ADM is for K-12 excludes Child Development

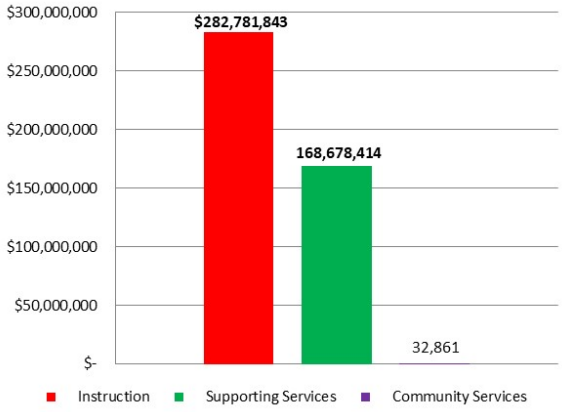
Revenue Sources

(excluding other financing sources)



Expenditures By Object

(excluding other financing uses)



The General Fund is used to account for all transactions related to the District's operations except those required to be accounted for in other funds. Major revenue sources include local property taxes and Education Finance Act state funds. Expenditures include all costs relating to the day-to-day operations of the District except those expenditures for programs funded by federal, state, and local sources for designated purposes, payment of bonded debt, capital facility acquisition and construction, food service operation and the funds held in trust or in agency.

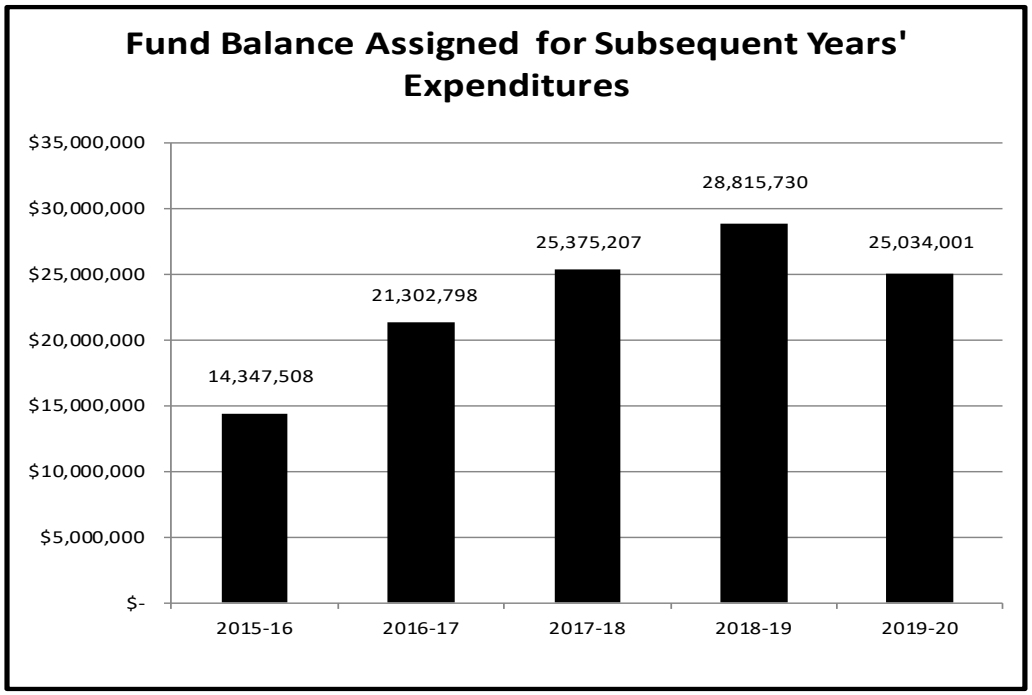
General Fund revenues are subject to appropriation. Year-end unreserved fund balances are not subject to appropriation except as approved by the Board of Education.

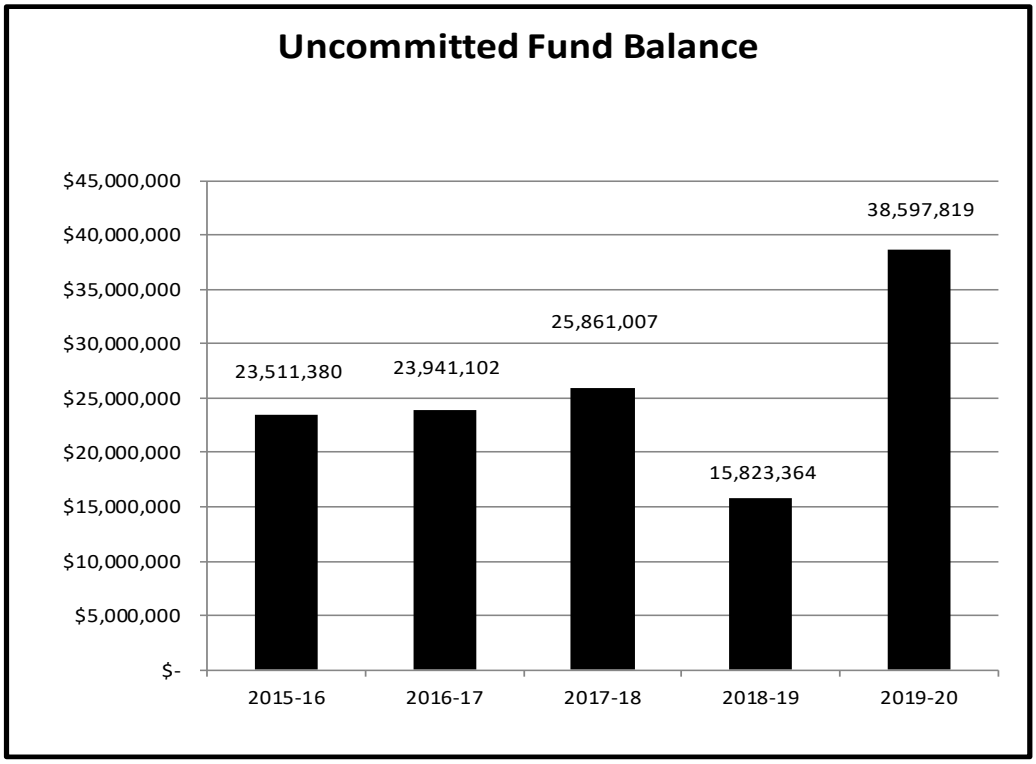
The property tax rate for the General Fund is:

FY2021	118.1 mills	No Increase
FY2020	118.1 mills	5.0 mill Decrease
FY2019	123.1 mills	No Increase
FY2018	123.1 mills	No Increase
FY2017	123.1 mills	No Increase
FY2016	123.1 mills	No Increase
FY2015	123.1 mills	2.9 mill Increase
FY2014	120.2 mills	No Increase
FY2013	120.2 mills	No Increase
FY2012	120.2 mills	2.0 mill Increase
*FY2011	118.2 mills	1.1 mill Decrease
FY2010	119.3 mills	4.0 mill Increase
FY 2009	115.3 mills	No Increase

*Pursuant to State of South Carolina Department of Revenue mandates, all South Carolina counties are required to conduct a physical reassessment of real property every five years. The drop in millage rate is a result of that reassessment process.

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
Revenues:					
Local Revenue	$ 211,275,142	$ 211,267,668	**$ 221,505,556**	$ 10,237,888	4.85%
Intergovernmental Revenue	115,239	115,969	**115,239**	(730)	(0.63%)
State Revenue	192,463,933	204,209,041	**212,918,593**	8,709,552	4.27%
Federal Revenue	786,488	775,053	**786,488**	11,435	1.48%
Total Revenues	**$ 404,640,802**	**$ 416,367,731**	**$ 435,325,876**	**$ 18,958,145**	**4.55%**
Expenditures:					
Instruction	$ 249,058,581	$ 276,980,795	**$ 282,781,843**	$ 5,801,048	2.09%
Supporting Services	154,499,372	163,323,738	**168,678,414**	5,354,676	3.28%
Community Services	44,605	32,774	**32,861**	87	0.27%
Total Expenditures	**$ 403,602,558**	**$ 440,337,307**	**$ 451,493,118**	**$ 11,155,811**	**2.53%**
Excess of Revenues Over (Under) Expenditure	**$ 1,038,244**	**$ (23,969,576)**	**$ (16,167,242)**	**$ 7,802,334**	**(32.55%)**
Other Financing Sources (Uses):					
Sale of Fixed Assets	$ -	$ 33,408	**$ 38,163**	$ 4,755	14.23%
Payments to Other Governmental Units	(196,290)	(129,000)	**(219,290)**	90,290	69.99%
Medicaid Payments to SDE	(609,383)	(1,173,656)	**(843,166)**	(330,490)	(28.16%)
Payment to SDE	(11,359)	-	**-**	-	-
Transfers from Other Funds	13,101,408	14,207,913	**14,194,368**	(13,545)	(0.10%)
Transfers to Public Charter Schools	(6,487,113)	(6,714,139)	**(7,304,761)**	590,622	8.80%
Transfers to Other Funds	(9,607,611)	(815,259)	**(736,314)**	(78,945)	(9.68%)
Total Other Financing Sources (Uses)	**$ (3,810,348)**	**$ 5,409,267**	**$ 5,129,000**	**$ 257,932**	**4.77%**
Excess of Revenues Over (Under) Expenditures and Other Sources (Uses) **	**$ (2,772,104)**	**$ (18,560,309)**	**$ (11,038,242)**	**$ 7,522,067**	40.53%
Fund Balance, July 1	**101,813,890**	**104,665,775**	**118,047,748**	**13,381,973**	12.79%
Fund Balance, June 30	**$ 99,041,786**	**$ 86,105,466**	**$ 107,009,506**	**$ 20,904,040**	**24.28%**





*2019-2020 are Preliminary Figures at the time of publication.

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
Local					
Ad Valorem Taxes	$ 193,658,641	$ 196,275,827	**$ 204,474,445**	$ 8,198,618.00	4.18%
Penalties and Interest on Taxes	1,942,518	1,744,324	**1,941,387**	197,063	11.30%
Revenue in Lieu of Taxes	1,255,305	683,656	**3,038,138**	2,354,482	344.40%
MCBP Fee In Lieu	5,486,510	5,496,953	**5,486,510**	(10,443)	(0.19%)
Tuition from Patrons for Regular Day School	59,190	78,886	**59,190**	(19,696)	(24.97%)
Interest on Investments	3,252,142	2,219,883	**2,804,825**	584,942	26.35%
Rentals	42,074	55,681	**42,074**	(13,607)	(24.44%)
Refund of Prior Year's Expenditures	346,457	254,571	**346,457**	91,886	36.09%
Receipt of Insurance Proceeds	981,831	104,022	-	(104,022)	(100.00%)
Receipt of Legal Settlements	6,495	-	-	-	-
Medicaid	3,973,264	4,198,418	**3,093,839**	(1,104,579)	(26.31%)
Contributions and Donations from Private Sources	13,861	-	-	-	-
Revenue from Other Local Sources	256,854	155,447	**218,691**	63,244	40.69%
Total Local Revenue	**$ 211,275,142**	**$ 211,267,668**	**$ 221,505,556**	**$ 10,237,888**	**4.85%**
Intergovernmental					
Payments from Other Governmental Units	$ 115,239	$ 115,969	**$ 115,239**	$ (730)	(0.63%)
Total Intergovernmental Revenue	**$ 115,239**	**$ 115,969**	**$ 115,239**	**$ (730)**	(0.63%)
State					
Restricted Grants:					
Handicapped Transportation	$ 32,301	$ 15,013	**$ 36,100**	$ 21,087	140.46%
Home Schooling	621	1,213	**621**	(592)	(48.80%)
School Bus Driver Salary	3,668,925	2,792,044	**3,070,146**	278,102	9.96%
EAA Bus Driver	5,199	9,278	**5,199**	(4,079)	(43.96%)
Transportation Workers Compensation	190,436	190,436	**191,234**	798	0.42%
Fringe Benefits Employer Contributions	36,762,017	38,412,549	**39,725,607**	1,313,058	3.42%
Retiree Insurance	11,192,214	11,192,214	**12,433,681**	1,241,467	11.09%
Other Restricted State Grants	220	-	**8,440,393**	8,440,393	100.00%
Education Finance Act	82,893,053	92,790,802	**88,434,545**	(4,356,257)	(4.69%)
Reimbursement for Local Property Tax Relief	49,094,119	50,688,963	**52,621,537**	1,932,574	3.81%
Homestead Exemption	3,952,008	3,952,008	**3,952,008**	-	-
Merchant's Inventory Tax	731,523	701,824	**701,824**	-	-
Manufacturer's Depreciation Reimbursement	146,917	249,475	**146,917**	(102,558)	(41.11%)
Other State Property Tax Revenues	1,132,957	516,883	**497,358**	(19,525)	(3.78%)
PEBA On-behalf Payments	2,623,805	2,623,805	**2,623,805**	-	-
Other State Sources	37,618	72,534	**37,618**	(34,916)	(48.14%)
Total State Revenue	**$ 192,463,933**	**$ 204,209,041**	**$ 212,918,593**	**$ 8,709,552**	**4.27%**
Federal					
ROTC	$ 786,488	$ 775,053	**$ 786,488**	$ 11,435	1.48%
Total Federal Revenue	**$ 786,488**	**$ 775,053**	**$ 786,488**	**$ 11,435**	1.48%
Other Financing Sources					
Sale of Fixed Assets	$ -	$ 33,408	**$ 38,163**	$ 4,755	14.23%
Transfers From Other Funds:					
Transfer from Education Improvement Act	11,663,813	12,197,630	**12,382,870**	185,240	1.52%
Transfer from Other Funds/Indirect Cost	1,437,595	2,010,283	**1,811,498**	(198,785)	(9.89%)
Total Other Financing Sources	**$ 13,101,408**	**$ 14,241,321**	**$ 14,232,531**	**$ (8,790)**	**(0.06%)**
TOTAL GENERAL FUND REVENUES AND OTHER FINANCING SOURCES	**$ 417,742,210**	**$ 430,609,052**	**$ 449,558,407**	**$ 18,949,355**	**4.40%**

Ad Valorem Taxes ***$204,474,445***	Current tax levies are the main source of revenue for funding the operation of Horry County Schools. It is based on the assessed valuation of all taxable property within the school district and is collected by the County Treasurer. The projected assessed valuation is $1,731,367,019. The value of one mill is approximately $1,688,764. The total millage required for the general operation of the 2020-21 budget is 118.1.
Penalties and Interest on Taxes ***$1,941,387***	Revenue from the penalties and interest charged on delinquent taxes from the due date of actual payment.
Revenue In Lieu of Taxes ***$3,038,138***	Payments received from the South Carolina Public Service Authority, Loris Industries, Allied Signal Corporation, and AVX Corporation.
Multi County Business Park Fee In Lieu of Taxes ***$5,486,510***	Payments received from the Multi County Business Park.
Tuition – Tuition from Patrons for Regular Day School ***$59,190***	Instructional fees collected from individuals or welfare agencies as tuition for regular day school.
Interest on Investments ***$2,804,825***	Interest earned from the investment of idle school district revenue, as it becomes available. This year's estimate assumes an average interest rate of .10% on investment principal. Investment of all idle funds is the responsibility of the county treasurer.
Rentals ***$42,074***	Revenue received from the rental of property owned by Horry County Schools.
Medicaid Reimbursement ***$3,093,839***	Reimbursement for qualified services provided by Horry County Schools, which includes WRAPS.

Refund of Prior Year's Expenditures ***$346,457***	Money received in the current fiscal year as a refund of an expenditure which occurred in the prior fiscal year.
Other Local Sources ***$218,691***	Other revenue from local sources not listed in the above accounts.
Payments from Other Governmental Units ***$115,239***	Revenues from other governmental agencies as payment for services other than tuition or transportation.
Handicapped Transportation ***$36,100***	Transportation is a state allocation for the purpose of providing transportation to handicapped children in compliance with state regulations. Transportation is provided by the school district through contracts with various individuals or agencies.
Home Schooling ***$621***	Home school instruction is a state allocation to school districts for the supervision and reviewing of the home instruction program.
School Bus Driver Salary ***$3,070,146***	Revenue allocated to school districts as reimbursement of salary expenditures for school bus drivers.
EAA Bus Driver Salary and Fringe ***$5,199***	Revenue allocated to school districts as reimbursement of bus driver salary and fringe costs. These funds are limited in use to costs for transportation services provided to students attending instructional Education Accountability Act (EAA) programs.
Transportation Workers' Compensation ***$191,234***	Revenue allocated to school districts to offset the cost of workers' compensation insurance premiums.
Fringe Benefit Contributions ***$39,725,607***	Fringe benefit contributions are a state reimbursement to school districts for a portion of the cost of matching fringe benefits on district salaries.

Retiree Insurance ***$12,433,681***	Revenue allocated to help finance the cost of premiums for insurance provided to retired employees of a school district.
Reimbursement for Property Local Tax Relief ***$52,621,537***	Reimbursements to school districts from the state for the total school tax revenue loss resulting from the Residential Property Tax Exemption Program established in Section 12-37-251 of the S. C. Code of Laws, 1976, as amended.
Homestead Exemption ***$3,952,088***	Reimbursements to school districts for the loss of school tax revenue as a result of tax exemptions for taxpayers sixty-five (65) and over or those totally and permanently disabled or legally blind.
Merchant's Inventory Tax ***$701,824***	Reimbursement for the loss of school tax revenue due to the property tax exemption granted for inventories of business as established in Section 12-37-450 of the S. C. Code of Laws, 1976, as amended.
State Aid to Classrooms Teacher Salary ***$8,440,393***	Revenue used to assist in covering the cost of State minimum teacher salary teacher increase of 4%.
Manufacturer's Depreciation Reimbursement ***$146,917***	Reimbursement to school districts from the Department of Revenue and Taxation for the loss of school tax revenue as a result of tax exemptions for industries as established in Section 12-37-935 of the S. C. Code of Laws, 1976, as amended.

EFA Category	Weighting	2020 Projected 135-day ADM	2020-21 State Funding
Kindergarten	1.00	2855.82	4,110,828
Primary (Grades 1-3)	1.00	8490.76	12,275,190
Elementary (Grades 4-8)	1.00	15604.99	22,835,330
High (Grades 9-12)	1.00	6487.46	9,264,677
Educable Mentally Handicapped	1.74	136.07	338,115
Learning Disabilities	1.74	3860.07	9,591,795
Trainable Mentally Handicapped	2.04	131.47	383,013
Emotionally Handicapped	2.04	174.20	507,500
Orthopedically Handicapped	2.04	60.54	176,369
Visually Handicapped	2.57	33.20	121,845
Autism	2.57	583.69	2,142,249
Hearing Handicapped	2.57	63.02	231,293
Speech Handicapped	1.90	1427.53	3,873,423
Homebound	1.00	31.31	44,714
Vocational	1.29	5035.92	9,277,358
Gifted	.15	8585.22	1,839,066
Academic Assistance	.15	12,174.33	2,607,907
Dual Enrollment	.15	986.89	211,400
ESOL	.2	3101.96	885,973
Poverty	.2	28,280.42	8,077,391

NBC Excess EFA Formula
$147,707

LEA share of residual funds from the State's National Board Certification appropriation

Other State Property Tax Revenues
$497,358

Reimbursement to school districts from the Department of Revenue and Taxation for the loss of local school tax revenues which are not included in the above state revenues.

PEBA On-behalf Payments
$2,623,805

Contribution credit received from PEBA based on the 1% increase in retirement paid directly to the Pension Trust Fund.

Other State Sources
$37,618

Other state revenue not listed in the above accounts.

ROTC ***$786,488***	Revenue from other federal sources for the ROTC program.
Sale of Fixed Assets ***$38,163***	The amount of revenue over the book value of the fixed assets sold or the amount of revenue received from recoveries for loss of school property.
Transfer From Other Funds ***$12,382,870***	Transfers from the Education Improvement Act Fund for the salaries and/or fringe benefit costs associated with this fund.
Transfer From Other Funds/Indirect Cost ***$1,811,498***	Transfers for the indirect cost associated with the Federal Projects.

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
INSTRUCTION					
Kindergarten Programs					
Salaries	$ 9,214,962	$ 9,791,455	**$ 9,962,650**	$ 171,195	1.75%
Employee Benefits	4,323,556	4,592,714	**4,776,263**	183,549	3.997%
Purchased Services	2,357	2,095	**1,947**	(148)	(7.06%)
Materials/Supplies	103,769	107,205	**106,669**	(536)	(0.50%)
TOTAL	$ 13,644,644	$ 14,493,469	**$ 14,847,529**	$ 354,060	2.44%
Primary Programs					
Salaries	$ 30,653,732	$ 32,463,951	**$ 32,452,232**	$ (11,719)	(0.04%)
Employee Benefits	13,143,229	13,996,839	**13,956,312**	(40,527)	(0.29%)
Purchased Services	453,306	582,471	**599,475**	17,004	2.92%
Materials/Supplies	907,615	822,392	**756,447**	(65,945)	(8.02%)
Capital Outlay	3,402	3,804	**3,617**	(187)	(4.92%)
Other	261	-	**-**	-	-
TOTAL	$ 45,161,545	$ 47,869,457	**$ 47,768,083**	$ (101,374)	(0.21%)
Elementary Programs					
Salaries	$ 44,003,810	$ 47,773,932	**$ 48,162,178**	$ 388,246	0.81%
Employee Benefits	18,482,367	20,219,974	**20,453,621**	233,647	1.16%
Purchased Services	777,601	458,610	**439,264**	(19,346)	(4.22%)
Materials/Supplies	1,555,428	2,334,954	**2,316,107**	(18,847)	(0.81%)
Capital Outlay	28,008	21,552	**22,263**	711	3.30%
Other	14,156	10,723	**11,230**	507	4.73%
TOTAL	$ 64,861,370	$ 70,819,745	**$ 71,404,663**	$ 584,918	0.83%
High School Programs					
Salaries	$ 36,415,816	$ 40,113,575	**$ 41,468,092**	$ 1,354,517	3.377%
Employee Benefits	14,870,505	16,715,192	**17,353,996**	638,804	3.82%
Purchased Services	1,671,411	1,593,809	**1,609,868**	16,059	1.01%
Materials/Supplies	1,830,718	2,465,199	**2,450,986**	(14,213)	(0.58%)
Capital Outlay	35,343	16,258	**19,752**	3,494	21.49%
Other	75,752	31,920	**31,670**	(250)	(0.78%)
TOTAL	$ 54,899,545	$ 60,935,953	**$ 62,934,364**	$ 1,998,411	3.280%
Vocational Programs					
Salaries	$ 3,273,136	$ 2,442,491	**$ 2,885,753**	$ 443,262	18.15%
Employee Benefits	1,336,259	1,007,615	**1,195,938**	188,323	18.69%
Purchased Services	38,042	46,991	**46,655**	(336)	(0.72%)
Materials/Supplies	296,091	690,771	**711,193**	20,422	2.96%
Capital Outlay	-	4,803	**7,935**	3,132	65.21%
Other	-	1,000	**1,000**	-	-
TOTAL	$ 4,943,528	$ 4,193,671	**$ 4,848,474**	$ 654,803	15.61%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
INSTRUCTION (continued)					
Drivers Education Programs					
Materials/Supplies	$ 3,870	$ 1,500	**$ 1,500**	$ -	-
TOTAL	$ 3,870	$ 1,500	**$ 1,500**	$ -	-
Educable Mentally Handicapped					
Salaries	$ -	$ -	**$ 6,786**	$ 6,786	100.00%
Employee Benefits	-	-	**1,999**	1,999	100.00%
Materials/Supplies	3,578	4,662	**4,777**	115	2.47%
TOTAL	$ 3,578	$ 4,662	$ 13,562	$ 8,900	190.91%
Trainable Mentally Handicapped					
Salaries	$ 2,110,965	$ 2,922,922	**$ 3,044,004**	$ 121,082	4.14%
Employee Benefits	925,875	1,301,797	**1,334,291**	32,494	2.50%
Purchased Services	17,505	-	-	-	-
Materials/Supplies	29,485	10,978	**12,026**	1,048	9.55%
Capital Outlay	901	-	**-**	-	-
Other	100	-	**-**	-	-
TOTAL	$ 3,084,831	$ 4,235,697	**$ 4,390,321**	$ 154,624	3.65%
Orthopedically Handicapped					
Salaries	$ 705,806	$ 903,263	**$ 942,815**	$ 39,552	4.38%
Employee Benefits	328,170	426,322	**434,056**	7,734	1.81%
Purchased Services	85,906	29,785	**34,785**	5,000	16.79%
Materials/Supplies	30,956	553	**675**	122	22.06%
TOTAL	$ 1,150,838	$ 1,359,923	**$ 1,412,331**	$ 52,408	3.85%
Visually Handicapped					
Salaries	$ 100,133	$ 98,142	**$ 127,730**	$ 29,588	30.15%
Employee Benefits	48,376	46,789	**62,894**	16,105	34.42%
Purchased Services	9,527	7,920	**7,920**	-	-
Materials/Supplies	600	5,854	**5,835**	(19)	(0.32%)
TOTAL	$ 158,636	$ 158,705	**$ 204,379**	$ 45,674	28.78%
Hearing Handicapped					
Salaries	$ 295,680	$ 494,866	**$ 409,318**	$ (85,548)	(17.29%)
Employee Benefits	158,316	244,298	**213,876**	(30,422)	(12.45%)
Purchased Services	82,508	13,000	**13,000**	-	-
Materials/Supplies	18,644	1,310	**955**	(355)	(27.10%)
TOTAL	$ 555,148	$ 753,474	**$ 637,149**	$ (116,325)	(15.44%)

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
INSTRUCTION (continued)					
Speech Handicapped					
Salaries	$ 2,654,524	$ 2,940,153	**$ 3,112,304**	$ 172,151	5.86%
Employee Benefits	1,089,154	1,235,714	**1,324,627**	88,913	7.20%
Purchased Services	110,252	15,425	**16,106**	681	4.41%
Materials/Supplies	6,055	11,193	**11,144**	(49)	(0.44%)
TOTAL	$ 3,859,985	$ 4,202,485	**$ 4,464,181**	$ 261,696	6.23%
Learning Disabilities					
Salaries	$ 18,709,354	$ 20,459,402	**$ 20,639,554**	$ 180,152	0.88%
Employee Benefits	8,296,059	9,103,407	**9,295,692**	192,285	2.11%
Purchased Services	36,893	633,551	**127,105**	(506,446)	(79.94%)
Materials/Supplies	171,504	245,068	**795,949**	550,881	224.79%
Capital Outlay	1,625	-	**-**	-	-
Other	551	100	**1,100**	1,000	1000.00%
TOTAL	$ 27,215,986	$ 30,441,528	**$ 30,859,400**	$ 417,872	1.37%
Emotionally Handicapped					
Salaries	$ 1,315,147	$ 1,510,563	**$ 1,605,557**	$ 94,994	6.29%
Employee Benefits	599,098	691,585	**740,643**	49,058	7.09%
Materials/Supplies	7,340	13,772	**13,366**	(406)	(2.95%)
TOTAL	$ 1,921,585	$ 2,215,920	**$ 2,359,566**	$ 143,646	6.48%
CEIS Services					
Salaries	$ 3,012,473	$ 3,877,959	**$ 3,613,726**	$ (264,233)	(6.81%)
Employee Benefits	1,231,770	1,602,707	**1,522,987**	(79,720)	(4.97%)
Materials/Supplies	-	-	**1,750**	1,750	100.00%
TOTAL	$ 4,244,243	$ 5,480,666	**$ 5,138,463**	$ (342,203)	(6.24%)
Pre-School Hand. SC (3 & 4 yr. Olds)					
Salaries	$ 1,410,997	$ 1,572,574	**$ 1,627,244**	$ 54,670	3.48%
Employee Benefits	617,022	685,959	**737,661**	51,702	7.54%
Purchased Services	16,011	-	**-**	-	-
Materials/Supplies	3,554	1,573	**1,562**	(11)	(0.70%)
TOTAL	$ 2,047,584	$ 2,260,106	**$ 2,366,467**	$ 106,361	4.71%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
INSTRUCTION (continued)					
Early Childhood Programs					
Salaries	$ 125,012	$ 113,905	**$ 110,145**	$ (3,760)	(3.30%)
Employee Benefits	78,474	12,009	**13,164**	1,155	9.62%
Purchased Services	6,577	6,502	**6,437**	(65)	(1.00%)
Materials/Supplies	54,527	101,845	**95,002**	(6,843)	(6.72%)
Capital Outlay	1,012	1,259	**1,403**	144	11.44%
Other	19	-	**1,700**	1,700	100.00%
TOTAL	$ 265,621	$ 235,520	**$ 227,851**	$ (7,669)	(3.26%)
Gifted and Talented - Academic					
Salaries	$ 5,008,998	$ 7,042,978	**$ 7,102,384**	$ 59,406	0.84%
Employee Benefits	2,121,895	3,058,341	**3,064,908**	6,567	0.21%
Purchased Services	429,430	362,790	**364,990**	2,200	0.61%
Materials/Supplies	235,029	275,510	**274,387**	(1,123)	(0.41%)
Capital Outlay	-	4,000	**4,000**	-	-
Other	426	450	**450**	-	-
TOTAL	$ 7,795,778	$ 10,744,069	**$ 10,811,119**	$ 67,050	0.62%
Advanced Placement					
Salaries	$ 107,075	$ 46,221	**$ 46,347**	$ 126	0.27%
Employee Benefits	31,277	13,779	**13,654**	(125)	(0.91%)
Purchased Services	128,880	484,679	**459,679**	(25,000)	(5.16%)
Materials/Supplies	356,609	95,283	**95,283**	-	-
TOTAL	$ 623,841	$ 639,962	**$ 614,963**	$ (24,999)	(3.91%)
Homebound					
Salaries	$ 584,710	$ 733,378	**$ 733,818**	$ 440	0.06%
Employee Benefits	165,406	218,620	**216,182**	(2,438)	(1.12%)
Purchased Services	65,526	150,000	**150,000**	-	-
TOTAL	$ 815,642	$ 1,101,998	**$ 1,100,000**	$ (1,998)	(0.18%)
Other Special Programs					
Salaries	$ 6,070,788	$ 7,648,884	**$ 8,805,769**	$ 1,156,885	15.12%
Employee Benefits	2,567,493	3,247,442	**3,792,860**	545,418	16.80%
Purchased Services	167,223	212,001	**111,501**	(100,500)	(47.41%)
Materials/Supplies	47,354	93,303	**95,266**	1,963	2.10%
Capital Outlay	5,092	-	**325**	325	100.00%
Other	176	500	**500**	-	-
TOTAL	$ 8,858,126	$ 11,202,130	**$ 12,806,221**	$ 1,604,091	14.32%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
INSTRUCTION (continued)					
Autism					
Salaries	$ 1,128,262	$ 1,613,452	**$ 1,461,335**	$ (152,117)	(9.43%)
Employee Benefits	564,641	780,040	**757,700**	(22,340)	(2.86%)
Purchased Services	84,804	34,517	-	(34,517)	(100.00%)
Materials/Supplies	10,750	29,975	**14,804**	(15,171)	(50.61%)
Capital Outlay	-	4,500	-	(4,500)	(100.00%)
TOTAL	$ 1,788,457	$ 2,462,484	**$ 2,233,839**	$ (228,645)	(9.29%)
Primary Summer School					
Employee Benefits	$ 167	$ -	**$ -**	$ -	-
TOTAL	$ 167	$ -	$ -	$ -	-
Elementary Summer School					
Employee Benefits	$ 3,259	$ -	**$ -**	$ -	-
TOTAL	$ 3,259	$ -	$ -	$ -	-
High School Summer School					
Salaries	$ 2,970	$ -	**$ -**	$ -	-
Employee Benefits	1,049	-	-	-	-
TOTAL	$ 4,019	$ -	$ -	$ -	-
Gifted & Talented Summer School					
Salaries	$ 36,839	$ -	**$ -**	-	-
Employee Benefits	10,932	-	-	-	-
Purchased Services	72,342	98,907	**98,907**	-	-
Material/Supplies	29,616	66,080	**66,080**	-	-
TOTAL	$ 149,729	$ 164,987	$ 164,987	$ -	-
Instruction Beyond Regular Day					
Salaries	$ 58,775	$ 76,289	**$ 76,500**	$ 211	0.28%
Employee Benefits	24,255	22,732	**22,520**	(212)	(0.93%)
Materials/Supplies	654	-	-	-	-
TOTAL	$ 83,684	$ 99,021	**$ 99,020**	$ (1)	(0.00%)
Adult Basic Education Programs					
Salaries	$ 335,543	$ 324,318	**$ 345,998**	$ 21,680	6.68%
Employee Benefits	140,782	136,103	**139,983**	3,880	2.85%
Purchased Services	8,107	11,600	**11,600**	-	-
Materials/Supplies	8,697	3,400	**3,400**	-	-
TOTAL	$ 493,129	$ 475,421	**$ 500,981**	$ 25,560	5.38%
Adult Secondary Education Programs					
Salaries	$ 168,201	$ 181,523	**$ 181,559**	$ 36	0.02%
Employee Benefits	66,610	70,279	**70,230**	(49)	(0.07%)
Purchased Services	8,364	2,000	**2,500**	500	25.00%
Materials/Supplies	7,713	10,500	**10,000**	(500)	(4.76%)
TOTAL	$ 250,888	$ 264,302	**$ 264,289**	$ (13)	(0.00%)

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
INSTRUCTION (continued)					
English Literacy					
Salaries	$ -	$ 4,305	**$ 4,272**	$ (33)	(0.77%)
Employee Benefits	2,190	1,283	**1,316**	33	2.57%
Purchased Services	336	-	**-**	-	-
Material/Supplies	1,449	1,500	**1,500**	-	-
TOTAL	$ 3,975	$ 7,088	**$ 7,088**	$ -	-
Parenting /Family Literacy					
Salaries	$ 16,368	$ 203	**$ 99,717**	$ 99,514	49021.67%
Employee Benefits	17,302	16	**39,312**	39,296	245600.00%
Purchased Services	289	-	**-**	-	-
Materials/Supplies	285	-	**-**	-	-
TOTAL	$ 34,244	$ 219	**$ 139,029**	$ 138,810	63383.56%
Instructional Pupil Activity					
Salaries	$ 57,900	$ 66,298	**$ 68,873**	$ 2,575	3.88%
Employee Benefits	16,868	19,769	**20,303**	534	2.70%
Purchased Services	20,000	22,565	**22,563**	(2)	(0.01%)
Materials/Supplies	34,935	48,001	**50,285**	2,284	4.76%
Other	1,403	-	**-**	-	-
TOTAL	$ 131,106	$ 156,633	**$ 162,024**	$ 5,391	3.44%
TOTAL INSTRUCTION	**$ 249,058,581**	**$ 276,980,795**	**$ 282,781,843**	**$ 5,801,048**	**2.09%**
SUPPORTING SERVICES					
Attendance and Social Work Services					
Salaries	$ 2,845,991	$ 2,818,158	**$ 2,790,945**	$ (27,213)	(0.97%)
Employee Benefits	1,226,544	1,253,739	**1,265,716**	11,977	0.96%
Purchased Services	21,549	28,350	**28,550**	200	0.71%
Materials/Supplies	19,597	24,630	**29,397**	4,767	19.35%
Capital Outlay	6,746	10,000	**10,000**	-	-
TOTAL	$ 4,120,427	$ 4,134,877	**$ 4,124,608**	$ (10,269)	(0.25%)
Guidance Services					
Salaries	$ 6,838,303	$ 7,424,231	**$ 7,816,804**	$ 392,573	5.29%
Employee Benefits	2,855,676	3,217,448	**3,399,328**	181,880	5.65%
Purchased Services	55,631	66,441	**66,623**	182	0.27%
Materials/Supplies	29,259	37,634	**39,090**	1,456	3.87%
TOTAL	$ 9,778,869	$ 10,745,754	**$ 11,321,845**	$ 576,091	5.36%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
SUPPORTING SERVICES (continued)					
Health Services					
Salaries	$ 2,438,488	$ 2,707,274	**$ 2,765,549**	$ 58,275	2.15%
Employee Benefits	1,157,338	1,409,151	**1,408,033**	(1,118)	(0.08%)
Purchased Services	195,443	224,982	**224,925**	(57)	(0.03%)
Materials/Supplies	125,656	166,677	**168,310**	1,633	0.98%
Capital Outlay	-	3,000	**3,000**	-	-
Other	-	241	**250**	9	3.73%
TOTAL	$ 3,916,925	$ 4,511,325	**$ 4,570,067**	$ 58,742	1.30%
Psychological Services					
Salaries	$ 1,891,213	$ 1,938,073	**$ 1,978,737**	$ 40,664	2.10%
Employee Benefits	787,789	819,956	**825,435**	5,479	0.67%
Purchased Services	37,084	12,000	**12,000**	-	-
Materials/Supplies	143	31,150	**31,050**	(100)	(0.32%)
TOTAL	$ 2,716,229	$ 2,801,179	**$ 2,847,222**	$ 46,043	1.64%
Exceptional Program Services					
Salaries	$ 90,476	$ 69,080	**$ 69,080**	$ -	-
Employee Benefits	36,220	25,792	**25,712**	(80)	(0.31%)
Purchased Services	708	-	**200**	200	100.00%
Materials/Supplies	401	3,000	**3,000**	-	-
Other	1,845	-	**-**	-	-
TOTAL	$ 129,650	$ 97,872	**$ 97,992**	$ 120	0.12%
Career Development					
Salaries	$ 301	$ 5,240	**$ 1,978**	$ (3,262)	(62.25%)
Employee Benefits	737	18,549	**18,137**	(412)	(2.22%)
TOTAL	$ 1,038	$ 23,789	**$ 20,115**	$ (3,674)	(15.44%)
Improvement of Instruction Services/ Curriculum Development					
Salaries	$ 4,046,397	$ 3,954,255	**$ 4,203,978**	$ 249,723	6.32%
Employee Benefits	1,545,121	1,577,770	**1,666,171**	88,401	5.60%
Purchased Services	161,062	535,856	**235,756**	(300,100)	(56.00%)
Materials/Supplies	247,485	174,826	**163,401**	(11,425)	(6.54%)
Capital Outlay	7,043	14,200	**11,200**	(3,000)	(21.13%)
Other	389	450	**450**	-	-
TOTAL	$ 6,007,497	$ 6,257,357	**$ 6,280,956**	$ 23,599	0.38%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
SUPPORTING SERVICES (continued)					
Library and Media Services					
Salaries	$ 4,222,335	$ 4,425,343	**$ 4,528,216**	$ 102,873	2.32%
Employee Benefits	1,966,579	2,103,901	**2,136,413**	32,512	1.55%
Purchased Services	14,972	12,655	**12,024**	(631)	(4.99%)
Materials/Supplies	654,886	772,315	**758,036**	(14,279)	(1.85%)
Capital Outlay	1,123	-	-	-	-
Other	65,600	-	-	-	-
TOTAL	$ 6,925,495	$ 7,314,214	**$ 7,434,689**	$ 120,475	1.65%
Supervision of Special Programs					
Salaries	$ 983,186	$ 1,166,585	**$ 1,195,547**	$ 28,962	2.48%
Employee Benefits	378,320	457,786	**479,300**	21,514	4.70%
Purchased Services	64,813	35,800	**35,939**	139	0.39%
Materials/Supplies	31,011	25,932	**26,156**	224	0.86%
Capital Outlay	2,102	-	-	-	-
Other	1,828	1,177	**2,146**	969	82.33%
TOTAL	$ 1,461,260	$ 1,687,280	**$ 1,739,088**	$ 51,808	3.07%
Improvement of Instruction Services/ Inservice and Staff Training					
Salaries	$ 1,155,248	$ 657,790	**$ 859,689**	$ 201,899	30.69%
Employee Benefits	396,022	260,270	**322,955**	62,685	24.08%
Purchased Services	1,935,472	681,109	**725,110**	44,001	6.46%
Materials/Supplies	241,973	2,267,817	**2,271,526**	3,709	0.16%
Capital Outlay	19,072	-	-	-	-
Other	5,727	15,494	**15,241**	(253)	(1.63%)
TOTAL	$ 3,753,514	$ 3,882,480	**$ 4,194,521**	$ 312,041	8.04%
Board of Education					
Salaries	$ 231,357	$ 243,984	**$ 243,984**	$ -	-
Employee Benefits	67,963	72,738	**71,882**	(856)	(1.18%)
Purchased Services	318,947	230,400	**230,400**	-	-
Audit Services	55,850	34,410	**34,410**	-	-
Materials/Supplies	19,489	-	-	-	-
Other	48,950	48,500	**48,500**	-	-
TOTAL	$ 742,556	$ 630,032	**$ 629,176**	$ (856)	(0.14%)
Office of the Superintendent					
Salaries	$ 529,077	$ 529,130	**$ 535,660**	$ 6,530	1.23%
Employee Benefits	188,011	191,384	**192,178**	794	0.41%
Purchased Services	18,789	26,550	**27,550**	1,000	3.77%
Materials/Supplies	11,196	32,168	**32,168**	-	-
Capital Outlay	2,129	3,000	**3,000**	-	-
Other	12,955	18,734	**18,734**	-	-
TOTAL	$ 762,157	$ 800,966	**$ 809,290**	$ 8,324	1.04%

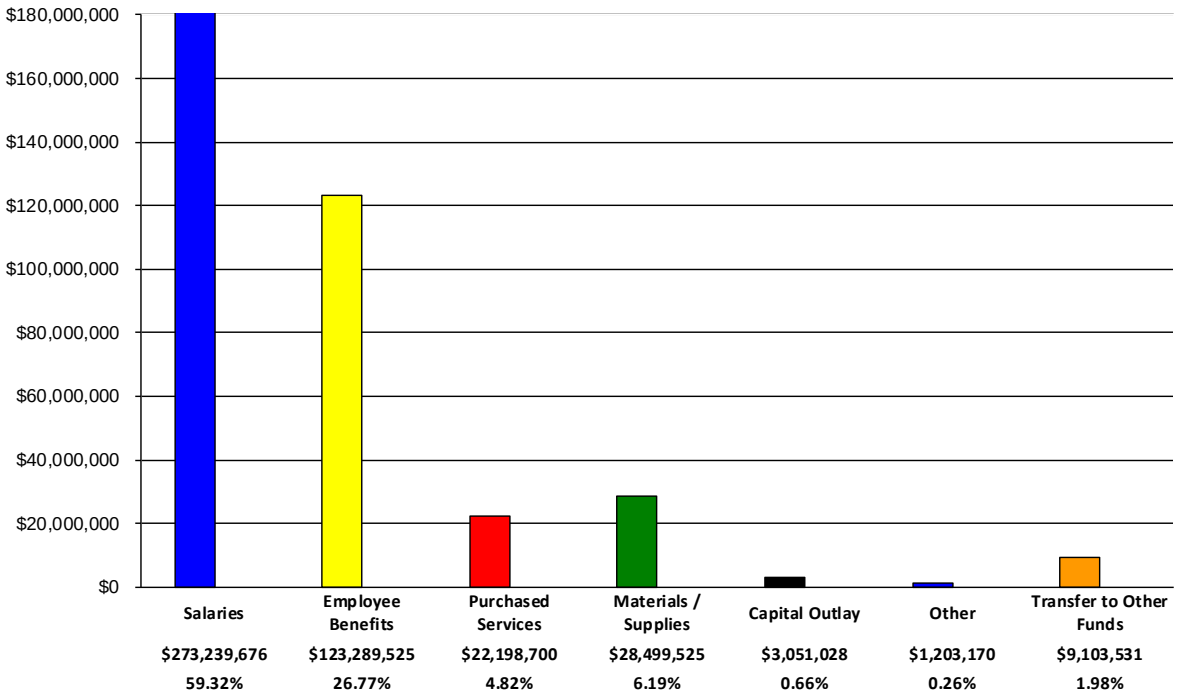
Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
SUPPORTING SERVICES (continued)					
School Administration					
Salaries	$ 18,601,671	$ 19,123,013	**$ 19,375,875**	$ 252,862	1.32%
Employee Benefits	7,557,242	7,906,853	**8,059,882**	153,029	1.94%
Purchased Services	121,737	124,919	**129,306**	4,387	3.51%
Materials/Supplies	221,467	213,514	**205,575**	(7,939)	(3.72%)
Capital Outlay	3,007	4,551	**4,365**	(186)	(4.09%)
Other	27,536	21,591	**23,902**	2,311	10.70%
TOTAL	$ 26,532,660	$ 27,394,441	**$ 27,798,905**	$ 404,464	1.48%
Student Transportation(Federal Mandate)					
Salaries	$ 39,073	$ -	**$ -**	$ -	-
Employee Benefits	12,062	-	**-**	-	-
Purchased Services	1,355	6,800	**6,000**	(800)	(11.76%)
Supplies	1,010	-	**-**	-	-
TOTAL	$ 53,500	$ 6,800	$ 6,000	$ (800)	(11.76%)
Fiscal Services					
Salaries	$ 1,527,843	$ 1,605,093	**$ 1,605,428**	$ 335	0.02%
Employee Benefits	649,352	682,706	**681,951**	(755)	(0.11%)
Purchased Services	121,805	138,551	**160,201**	21,650	15.63%
Materials/Supplies	32,414	34,150	**34,350**	200	0.59%
Capital Outlay	3,259	3,500	**3,500**	-	-
Other	6,889	10,550	**9,100**	(1,450)	(13.74%)
TOTAL	$ 2,341,562	$ 2,474,550	**$ 2,494,530**	$ 19,980	0.81%
Facility Acquisition					
Salaries	$ 34,472	$ -	**$ -**	$ -	-
Employee Benefits	26,713	-	**-**	-	-
Purchased Services	67,461	-	**-**	-	-
Materials/Supplies	47,379	-	**-**	-	-
Capital Outlay	4,672,458	-	**-**	-	-
TOTAL	$ 4,848,483	$ -	**$ -**	$ -	-
Operation and Maintenance of Plant					
Salaries	$ 12,560,093	$ 12,736,049	**$ 12,837,024**	$ 100,975	0.79%
Employee Benefits	5,917,006	6,361,409	**6,356,771**	(4,638)	(0.07%)
Purchased Services	6,372,245	6,399,286	**6,911,818**	512,532	8.01%
Public Utilities	1,446,541	1,630,344	**1,650,030**	19,686	1.21%
Materials/Supplies	4,045,466	4,636,579	**4,898,643**	262,064	5.65%
Enery	10,259,636	10,919,784	**10,898,798**	(20,986)	(0.19%)
Capital Outlay	630,565	814,660	**814,660**	-	-
Other	568,460	613,008	**849,576**	236,568	38.59%
TOTAL	$ 41,800,012	$ 44,111,119	**$ 45,217,320**	$ 1,106,201	2.51%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
SUPPORTING SERVICES (continued)					
Student Transportation					
Salaries	$ 11,897,286	$ 12,564,028	**$ 12,650,003**	$ 85,975	0.68%
Employee Benefits	5,850,140	6,558,615	**6,726,751**	168,136	2.56%
Purchased Services	452,887	688,015	**728,515**	40,500	5.89%
Materials/Supplies	380,553	305,480	**315,480**	10,000	3.27%
Capital Outlay	293,753	369,400	**379,400**	10,000	2.71%
TOTAL	$ 18,874,619	$ 20,485,538	**$ 20,800,149**	$ 314,611	1.54%
Food Services					
Salaries	$ 40,416	$ 22,545	**$ -**	$ (22,545)	(100.00%)
Employee Benefits	97,177	15,108	**-**	(15,108)	(100.00%)
Purchased Services	7,680	6,000	**-**	(6,000)	(100.00%)
TOTAL	$ 145,273	$ 43,653	**$ -**	$ (43,653)	(100.00%)
Internal Services					
Salaries	$ 453,950	$ 471,314	**$ 470,023**	$ (1,291)	(0.27%)
Employee Benefits	169,536	178,636	**177,682**	(954)	(0.53%)
Purchased Services	24,699	60,300	**61,900**	1,600	2.65%
Materials/Supplies	46,981	73,200	**72,400**	(800)	(1.09%)
Capital Outlay	-	4,500	**4,500**	-	-
Other	2,036	2,100	**2,300**	200	9.52%
TOTAL	$ 697,202	$ 790,050	**$ 788,805**	$ (1,245)	(0.16%)
Security					
Salaries	$ 110,548	$ 104,736	**$ 235,736**	$ 131,000	125.08%
Employee Benefits	35,348	31,221	**87,327**	56,106	179.71%
Purchased Services	2,491,670	3,304,439	**3,583,367**	278,928	8.44%
Materials/Supplies	55,148	107,770	**24,008**	(83,762)	(77.72%)
Capital Outlay	13,675	33,112	**33,108**	(4)	(0.01%)
TOTAL	$ 2,706,389	$ 3,581,278	**$ 3,963,546**	$ 382,268	10.67%
Planning					
Salaries	$ 357,929	$ 365,014	**$ 365,014**	$ -	-
Employee Benefits	138,922	143,731	**143,431**	(300)	(0.21%)
Purchased Services	41,272	309,000	**378,500**	69,500	22.49%
Materials/Supplies	13,645	24,526	**24,526**	-	-
Capital Outlay	-	2,500	**2,500**	-	-
Other	47,700	47,700	**65,000**	17,300	36.27%
TOTAL	$ 599,468	$ 892,471	**$ 978,971**	$ 86,500	9.69%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
SUPPORTING SERVICES (continued)					
Information Services					
Salaries	$ 553,037	$ 576,265	**$ 581,927**	$ 5,662	0.98%
Employee Benefits	216,695	231,554	**233,160**	1,606	0.69%
Purchased Services	64,285	72,200	**80,581**	8,381	11.61%
Materials/Supplies	173,268	191,700	**211,267**	19,567	10.21%
Capital Outlay	-	5,000	**5,000**	-	-
Other	637	-	**1,327**	1,327	100.00%
TOTAL	$ 1,007,922	$ 1,076,719	**$ 1,113,262**	$ 36,543	3.39%
Staff Services					
Salaries	$ 1,730,552	$ 1,846,649	**$ 1,874,359**	$ 27,710	1.50%
Employee Benefits	820,627	3,679,231	**4,673,723**	994,492	27.03%
Purchased Services	266,860	411,377	**430,375**	18,998	4.62%
Materials/Supplies	112,961	141,270	**141,571**	301	0.21%
Capital Outlay	1,164	27,500	**27,500**	-	-
Other	1,853	10,300	**10,300**	-	-
TOTAL	$ 2,934,017	$ 6,116,327	**$ 7,157,828**	$ 1,041,501	17.03%
Technology and Data Processing Services					
Salaries	$ 2,618,689	$ 3,368,024	**$ 3,374,214**	$ 6,190	0.18%
Employee Benefits	1,150,110	1,473,152	**1,483,796**	10,644	0.72%
Purchased Services	503,477	600,648	**675,649**	75,001	12.49%
Materials/Supplies	58,352	31,700	**32,750**	1,050	3.31%
Capital Outlay	1,039,198	1,435,000	**1,635,000**	200,000	13.94%
Other	-	-	**3,000**	3,000	100.00%
TOTAL	$ 5,369,826	$ 6,908,524	**$ 7,204,409**	$ 295,885	4.28%
Pupil Service Activities					
Salaries	$ 3,593,936	$ 3,799,847	**$ 3,761,879**	$ (37,968)	(1.00%)
Employee Benefits	1,174,654	1,310,295	**1,296,803**	(13,492)	(1.03%)
Purchased Services	897,100	1,209,001	**1,679,079**	470,078	38.88%
Materials/Supplies	105,037	79,717	**186,665**	106,948	134.16%
Capital Outlay	42,683	55,000	**55,000**	-	-
Other	459,412	101,283	**105,694**	4,411	4.36%
TOTAL	$ 6,272,822	$ 6,555,143	**$ 7,085,120**	$ 529,977	8.08%
TOTAL SUPPORTING SERVICES	**$ 154,499,372**	**$ 163,323,738**	**$ 168,678,414**	**$ 5,354,676**	**3.28%**

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
COMMUNITY SERVICES					
Custody and Care of Children Services					
Salaries	$ 21,163	$ 21,367	**$ 21,367**	$ -	-
Employee Benefits	23,325	11,407	**11,494**	87	0.76%
Materials/Supplies	61	-	**-**	-	-
TOTAL	$ 44,549	$ 32,774	**$ 32,861**	$ 87	0.27%
Other Community Service					
Materials/Supplies	$ 56	$ -	**$ -**	$ -	-
TOTAL	$ 56	$ -	**$ -**	$ -	-
TOTAL COMMUNITY SERVICES	**$ 44,605**	**$ 32,774**	**$ 32,861**	**$ 87**	0.27%
TOTAL GENERAL FUND EXPENDITURES	**$ 403,602,558**	$ 440,337,307	**$ 451,493,118**	**$ 11,155,811**	**2.53%**
OTHER FINANCING USES					
Transfers to Other Funds	$ 9,607,611	$ 815,259	**$ 736,314**	$ (78,945)	(9.68%)
Transfers to Public Charter Schools	6,487,113	6,714,139	**7,304,761**	590,622	8.80%
Medicaid Payments to SDE	609,383	1,173,656	**843,166**	(330,490)	(28.16%)
Payments to SDE	11,359	-	**-**	-	-
Payments to Other Governmental Units	196,290	129,000	**219,290**	90,290	69.99%
TOTAL OTHER FINANCING USES	**$ 16,911,756**	$ 8,832,054	**$ 9,103,531**	**$ 271,477**	**3.07%**
TOTAL GENERAL FUND EXPENDITURES AND OTHER FINANCING USES	**$ 420,514,314**	$ 449,169,361	**$ 460,596,649**	**$ 11,427,288**	**2.54%**

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION					
Salaries	$ 167,577,977	$ 185,217,002	**$ 189,096,660**	$ 3,879,658	2.09%
Employee Benefits	71,262,356	79,451,325	**81,556,988**	2,105,663	2.65%
Purchased Services	4,293,198	4,769,218	**4,124,302**	(644,916)	(13.52%)
Materials/Supplies	5,756,823	7,442,381	**7,896,948**	454,567	6.11%
Capital Outlay	75,382	56,176	**59,295**	3,119	5.55%
Other	92,842	44,693	**47,650**	2,957	6.62%
TOTAL INSTRUCTION	**$ 249,058,577**	**$ 276,980,795**	**$ 282,781,843**	**$ 5,801,048**	**2.09%**
SUPPORTING SERVICES					
Salaries	$ 79,391,867	$ 82,521,720	**$ 84,121,649**	$ 1,599,929	1.94%
Employee Benefits	34,421,904	39,980,995	**41,732,537**	1,751,542	4.38%
Purchased Services	15,761,393	16,815,023	**18,074,398**	1,259,375	7.49%
Materials/Supplies	16,934,415	20,329,949	**20,602,577**	272,628	1.34%
Capital Outlay	6,737,977	2,784,923	**2,991,733**	206,810	7.43%
Other	1,251,817	891,128	**1,155,520**	264,392	29.67%
TOTAL SUPPORTING SERVICES	**$ 154,499,374**	**$ 163,323,738**	**$ 168,678,414**	**$ 5,354,676**	**3.28%**
COMMUNITY SERVICES					
Salaries	$ 21,163	$ 21,367	**$ 21,367**	$ -	-
Employee Benefits	23,325	11,407	**11,494**	87	0.76%
Material/Supplies	118	-	**-**	-	-
TOTAL COMMUNITY SERVICES	**$ 44,606**	**$ 32,774**	**$ 32,861**	**$ 87**	**0.27%**
OTHER FINANCING USES					
Payments to Other Governmental Units	$ 207,649	$ 129,000	**$ 219,290**	$ 90,290	69.99%
Medicaid Payments to SDE	609,383	1,173,656	**843,166**	(330,490)	(28.16%)
Payments to Public Charter Schools	6,487,113	6,714,139	**7,304,761**	590,622	8.80%
Transfers to Other Funds	9,607,611	815,259	**736,314**	(78,945)	(9.68%)
TOTAL OTHER FINANCING USES	**$ 16,911,757**	**$ 8,832,054**	**$ 9,103,531**	**$ 271,477**	**3.07%**
TOTAL GENERAL FUND EXPENDITURES AND OTHER FINANCING USES	**$ 420,514,314**	**$ 449,169,361**	**$ 460,596,649**	**$ 11,427,288**	**2.54%**



	Salaries	**$273,239,676**
	Employee Benefits	**123,289,525**
	Purchased Services	**22,198,700**
	Materials/Supplies	**28,499,525**
	Capital Outlay	**3,051,028**
	Other	**1,203,170**
	Transfers to Other Funds	**9,103,531**

HORRY COUNTY SCHOOLS' MISSION

The Horry County Schools vision is to be a premier, world-class school system in which every child receives an excellent education. Our schools are welcoming centers organized around high quality teaching and learning. We take responsibility for the success of all students. We care passionately about our work with children. We build strong positive relationships with students, staff, parents, and community. We model and promote civility and integrity.

Strategic Plan Tactics:

Area of Focus: Purpose and Direction

- We will maintain and communicate at all levels a purpose and direction for continuous improvement that commits to high expectations for learning as well as shared values and beliefs about teaching and learning.

Area of Focus: Governance and Leadership

- We will operate under governance and leadership that promote and support student performance and school/system effectiveness.

Area of Focus: Teaching and Learning

- We will have curriculum, instructional design, and assessment practices that guide and ensure teacher effectiveness and students learning across all grades and courses.

Area of Focus: Resources and Support Systems

- We will provide the resources and services that support our vision, purpose, and direction to ensure success for all students.

Area of Focus: Using Results for Continuous Improvement

- We will provide a comprehensive assessment system that generates a range of data about student learning and system effectiveness, and we will use results to guide continuous improvement.



OFFICE OF THE SUPERINTENDENT MISSION:

The Horry County Schools vision is to be a premier, world-class school system in which every child receives an excellent education. Our schools are welcoming centers organized around high quality teaching and learning.

Area of Focus: Purpose and Direction

- The system engages in systematic, inclusive and comprehensive process to review, reviser and communicate a system-wide purpose for student success.

Area of Focus: Governance and Leadership

- The governing body establishes policies and supports practices that ensure effective administration of the system and schools.

Area of Focus: Teaching and Learning

- The system's curriculum provides equitable and challenging learning experiences that ensure all students have sufficient opportunities to develop learning, thinking, and life skills that lead to success at the next level.

Area of Focus: Resources and Support Systems

- The system engages in a systematic process to recruit, employ, and retain a sufficient number of qualified professional and support staff to fulfill their roles and responsibilities and support purpose and direction of the system, schools, and programs.

Area of Focus: Using Results for Continuous Improvement

- The system establishes and maintains a clearly defined and comprehensive student assessment system.

Expenditures & Other Financing Uses by Object	Audited Actual	Approved Budget	Adopted Budget	Increase (Decrease)	Percent Change
Office of Superintendent					
Administration					
Salaries	$ 1,426,095	$ 1,503,253	**$ 1,515,445**	$ 12,192	0.81%
Employee Benefits	504,290	551,621	**552,950**	1,329	0.24%
Purchased Services	591,669	342,052	**344,034**	1,982	0.58%
Materials/Supplies	238,332	294,978	**318,745**	23,767	8.06%
Capital Outlay	2,129	11,500	**11,500**	-	-
Other	62,541	67,234	**68,561**	1,327	1.97%
Total Administration	**$ 2,825,056**	**$ 2,770,638**	**$ 2,811,235**	**$ 40,597**	**1.47%**
Other Financing Uses					
Transfers to Pupil Activity Funds	$ 75,584	$ -	**$ -**	$ -	-
Total Other Financing Uses	**$ 75,584**	**$ -**	**$ -**	**$ -**	-
TOTAL OFFICE OF SUPERINTENDENT	**$ 2,900,640**	**$ 2,770,638**	**$ 2,811,235**	**$ 40,597**	**1.47%**

LEARNING SERVICES MISSION:

Learning Services, focusing on the core business of teaching and learning, strives to provide assistance to our students, parents, teachers, and school administrators to achieve the goals outlined in our mission. We are genuinely committed to providing a premier education to the children of Horry County. The Office of Learning Services consists of Learning Services Administration, Curriculum, ESOL program, Special Education, Federal Programs, and the Office of Assessment.

Area of Focus: Purpose and Direction

- Implement communication techniques from certified agencies or personnel to ensure critical information can be provided to parents of students who do not speak English.
- Provide a leadership development program for aspiring and new administrators.

Area of Focus: Governance and Leadership

- Establish benchmarks indicating good management for instructional and non-instructional programs in order to conduct program evaluation.

Area of Focus: Teaching and Learning

- We will have curriculum, instructional design, and assessment practices that guide and ensure teacher effectiveness and students learning across all grades and courses.

Expenditures & Other Financing Uses by Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
Learning Services					
Administration					
Salaries	$ 2,547,500	$ 2,890,159	**$ 4,103,749**	$ 1,213,590	41.99%
Employee Benefits	954,255	1,148,509	**1,623,351**	474,842	41.34%
Purchased Services	137,133	128,564	**121,549**	(7,015)	(5.46%)
Materials/Supplies	72,855	60,823	**274,981**	214,158	352.10%
Capital Outlay	7,043	7,700	**4,700**	(3,000)	(38.96%)
Other	48,226	48,150	**68,450**	20,300	42.16%
Total Administration	**$ 3,767,012**	**$ 4,283,905**	**$ 6,196,780**	**$ 1,912,875**	**44.65%**
Multi-School					
Salaries	$ 540,669	$ 20,288,450	**$ 19,661,224**	$ (627,226)	(3.09%)
Employee Benefits	238,599	9,250,454	**8,885,701**	(364,753)	(3.94%)
Purchased Services	9,980	3,804,224	**3,045,103**	(759,121)	(19.95%)
Materials/Supplies	12,083	6,585,759	**7,228,597**	642,838	9.76%
Capital Outlay	-	13,500	**9,000**	(4,500)	(33.33%)
Other	1,009	45,963	**43,897**	(2,066)	(4.49%)
Total Multi-School	**$ 802,340**	**$ 39,988,350**	**$ 38,873,522**	**$ (1,114,828)**	**(2.79%)**
Other Financing Uses					
Medicaid Payments to SDE	$ -	$ 478,232	**$ 147,742**	$ (330,490)	(69.11%)
Transfer to Pupil Activity Fund	176	-	-	-	-
Total Other Financing Uses	**$ 176**	**$ 478,232**	**$ 147,742**	**$ (330,490)**	(69.11%)
TOTAL LEARNING SERVICES	**$ 4,569,528**	**$ 44,750,487**	**$ 45,218,044**	**467,557**	**1.04%**

OFFICE OF SUPPORT SERVICES MISSION:

The Office of Support Services is committed to providing quality service by providing timely, important information to students, parents, school staff members and our community at large. The Office of Support Services consists of Support Services Administration, ROTC Admin, Office of Facilities and Building Services, and Transportation Administration.

Area of Focus: Governance and Leadership

- Establish benchmarks indicating good management for instructional and non-instructional programs in order to conduct program evaluation.

Area of Focus: Resources and Support Systems

- Install state-of-the-art monitoring systems in facilities.
- Develop and maintain a 5-year plan for managing and developing facilities for growth.
- Implement protocols to record and maintain student school bus ridership data in PowerSchool and to provide parents the capability to track school buses on their smartphone, computer, or other electronic device.

Expenditures & Other Financing Uses by Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
SUPPORT SERVICES					
Adminstration					
Salaries	$ 627,867	$ 594,748	**$ 704,860**	$ 110,112	18.51%
Employee Benefits	224,205	224,898	**281,304**	56,406	25.08%
Purchased Services	89,298	206,759	**246,736**	39,977	19.34%
Materials/Supplies	8,451	30,382	**28,549**	(1,833)	(6.03%)
Capital Outlay	-	6,000	**6,000**	-	-
Other	2,416	1,445	**1,760**	315	21.80%
Total Adminstration	**$ 952,237**	**$ 1,064,232**	**$ 1,269,209**	**$ 204,977**	**19.26%**
Multi-School					
Salaries	$ 99,630	$ 16,949	**$ 150,687**	$ 133,738	789.06%
Employee Benefits	47,278	5,051	**62,272**	57,221	1132.86%
Purchased Services	247,225	668,337	**903,871**	235,534	35.24%
Materials/Supplies	696,851	300,300	**304,548**	4,248	1.41%
Capital Outlay	2,930,470	62,500	**62,500**	-	-
Other	125	2,000	**2,000**	-	-
Total Multi-School	**$ 4,021,579**	**$ 1,055,137**	**$ 1,485,878**	**$ 430,741**	**40.82%**

Facilities Department Mission:

The primary role of the District's Facilities Department is to support the students and staff by providing an enabling, safe, and operationally functional educational environment while protecting the community's investment in facilities and equipment. These responsibilities fall within three primary areas; **Building Services** (Custodial)**, Maintenance** and **Capital Improvements** integrated into a single organizational management structure responsible for operating and for maintaining the built environment.

Expenditures & Other Financing Uses by Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
Facilities					
Salaries	$ 4,076,616	$ 4,762,700	**$ 4,736,259**	$ (26,441)	(0.56%)
Employee Benefits	1,723,780	2,171,044	**2,141,107**	(29,937)	(1.38%)
Purchased Services	313,868	1,964,301	**1,671,396**	(292,905)	(14.91%)
Materials/Supplies	389,291	3,522,679	**3,270,303**	(252,376)	(7.16%)
Capital Outlay	434,557	782,160	**782,160**	-	-
Other	15,096	24,012	**32,417**	8,405	35.00%
Total Facilities	**$ 6,953,208**	**$ 13,226,896**	**$ 12,633,642**	**$ (593,254)**	**(4.49%)**

Transportation Department Mission:

To provide Transportation for all Horry County Schools students in a SAFE, EFFICIENT and TIMELY MANNER in accordance with South Carolina Department of Education and Horry County Schools Rules and Regulations.

Expenditures & Other Financing Uses by Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
Transportation					
Salaries	$ 722,631	$ 12,388,090	**$ 12,298,328**	$ (89,762)	(0.72%)
Employee Benefits	282,308	6,506,168	**6,586,229**	80,061	1.23%
Purchased Services	120,118	756,882	**814,008**	57,126	7.55%
Materials/Supplies	149,551	307,462	**315,480**	8,018	2.61%
Capital Outlay	127,879	369,400	**379,400**	10,000	2.71%
Other	38,954	46,167	**64,634**	18,467	40.00%
Total Transportation	**$ 1,441,441**	**$ 20,374,169**	**$ 20,458,079**	**$ 83,910**	**0.41%**
Other Financing Uses					
Transfers to Food Service Funds	$ 33,094	$ 39,696	**$ 33,094**	$ (6,602)	(16.63%)
Total Other Financing Uses	**$ 33,094**	**$ 39,696**	**$ 33,094**	**$ (6,602)**	**(16.63%)**
Total Support Services	**$ 13,401,559**	**$ 35,760,130**	**$ 35,879,902**	**$ 119,772**	**0.33%**

Horry County Schools (HCS) operates more than 340 buses each day, most of which complete double routes for morning and afternoon runs. Most of our buses are purchased and allocated by the State based upon rider occupancy. HCS owns a handful of buses that serve as activity buses and run special routes to get students from all over the county to programs at centralized locations. Responsible student behavior is extremely important on the bus so that bus drivers are able to maintain focus on highway safety. Video surveillance is used on buses to monitor student behavior and may be used as evidence during disciplinary proceedings. Bus transportation is a privilege that can be suspended if a student's behavior creates an unsafe condition on the bus.



FISCAL SERVICES DEPARTMENT MISSION:

The ***mission*** of Horry County Schools Department of **Fiscal Services** is to guarantee that all fiscal resources and services are administered effectively and efficiently through practices advanced by technology and driven by results. The Fiscal Services Department provides accurate financial information to our employees, community members and outside agencies. The Chief Financial Officer oversees and provides leadership and management for the day to day financial functions of the following areas: Accounting, Accounts Payable, Budgetary Services, Payroll, and Procurement.

Strategic Plan Tactics:

Area of Focus: Governance and Leadership

- Establish benchmarks indicating good management for instructional and non-instructional programs in order to conduct program evaluation.

Area of Focus: Resources and Support Systems

- Continue to align budget request and approval process with strategies designed to improve student performance
- Develop annual budget assumptions and parameters for both General Fund and Capital Fund budgets.
- Utilize modified zero-based budgeting process.
- Conduct annual school financial; reviews to ensure district policies and procedures are being followed.

Expenditures & Other Financing Uses by Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
FINANCE					
Salaries	$ 2,021,283	$ 6,501,407	**$ 7,164,026**	$ 662,619	10.19%
Employee Benefits	824,881	2,041,097	**2,774,757**	733,660	35.94%
Purchased Services	47,244	683,853	**824,493**	140,640	20.57%
Materials/Supplies	62,997	158,550	**68,100**	(90,450)	(57.05%)
Capital Outlay	5,339	28,500	**28,500**	-	-
Other	81,125	95,053	**116,103**	21,050	22.15%
Total Finance	**$ 3,042,869**	**$ 9,508,460**	**$ 10,975,979**	**$ 1,467,519**	**15.43%**
OTHER FINANCING USES					
Payments to Other Governmental Units	$ -	$ 60,000	**$ 150,290**	$ 90,290	150.48%
Transfer to School Building Fund	$ 9,000,000				
Transfer to Food Service Fund	2,308	2,424	**2,308**	(116)	(4.79%)
Payments to Public Charter Schools	6,487,113	6,714,139	**7,304,761**	590,622	8.80%
TOTAL OTHER FINANCING USES	**$ 15,489,421**	**$ 6,776,563**	**$ 7,457,359**	**$ 680,796**	10.05%
TOTAL Finance	**$ 18,532,290**	**$ 16,285,023**	**$ 18,433,338**	**$ 2,148,315**	**13.19%**

HUMAN RESOURCES DEPARTMENT MISSION:

The mission of the **Human Resources Department** is to recruit, hire and retain employees to serve our current staff members, students and the community. The Human Resources Department consists of Human Resource Administration, HR Personnel, and ADEPT Program Evaluators.

Strategic Plan Tactics:

Area of Focus: Governance and Leadership

- Establish benchmarks indicating good management for instructional and non-instructional programs in order to conduct program evaluation.

Area of Focus: Resources and Support Systems

- Implement plan to increase the number of teachers with advanced degrees.
- Evaluate all staff annually to improve performance.
- Develop a comprehensive training manual for all hiring managers, and provide training to all district hiring managers.
- Provide a comprehensive staff development program for staff members at all levels.
- Conduct a comprehensive salary study for all district employees to ensure market competitiveness for all positions, using outside firm selected thru RFP process.

Expenditures & Other Financing Uses by Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
HUMAN RESOURCES					
Salaries	$ 1,910,768	$ 2,661,908	**$ 2,571,835**	$ (90,073)	(3.38%)
Employee Benefits	769,311	3,849,075	**4,435,843**	586,768	15.24%
Purchased Services	264,904	475,377	**485,375**	9,998	2.10%
Materials/Supplies	102,760	137,370	**152,171**	14,801	10.77%
Capital Outlay	1,164	27,500	**27,500**	-	-
Other	1,853	3,200	**10,300**	7,100	221.88%
Total Human Resources	**$ 3,050,760**	**$ 7,154,430**	**$ 7,683,024**	**$ 528,594**	**7.39%**
TOTAL Human Resources	**$ 3,050,760**	**$ 7,154,430**	**$ 7,683,024**	**$ 528,594**	**7.39%**

STUDENT SERVICES DEPARTMENT MISSION:

The goal of our **Student Services** division is to provide services and support to students, schools, and programs in Horry County Schools. The Office of Student Services consists of Student Services Administration, Health Services, Office of Attendance, Student Affairs, and RBHS Program Coordinators.

Strategic Plan Tactics:

Area of Focus: Governance and Leadership

- Establish benchmarks indicating good management for instructional and non-instructional programs in order to conduct program evaluation.

Area of Focus: Resources and Support Systems

- Maintain a 24/7 anonymous hotline for students/parents to report bullying or other school safety concerns.
- Develop school-level improvement strategies to improve the percentage of parents who participate in a conference to discuss their child's academic performance.
- Provide safety and health guidelines and training to school staff and students in personal health practices, school bus safety, PE and playground procedures, classroom and lab procedures and indoor air quality.

Area of Focus: Using Results for Continuous Improvement

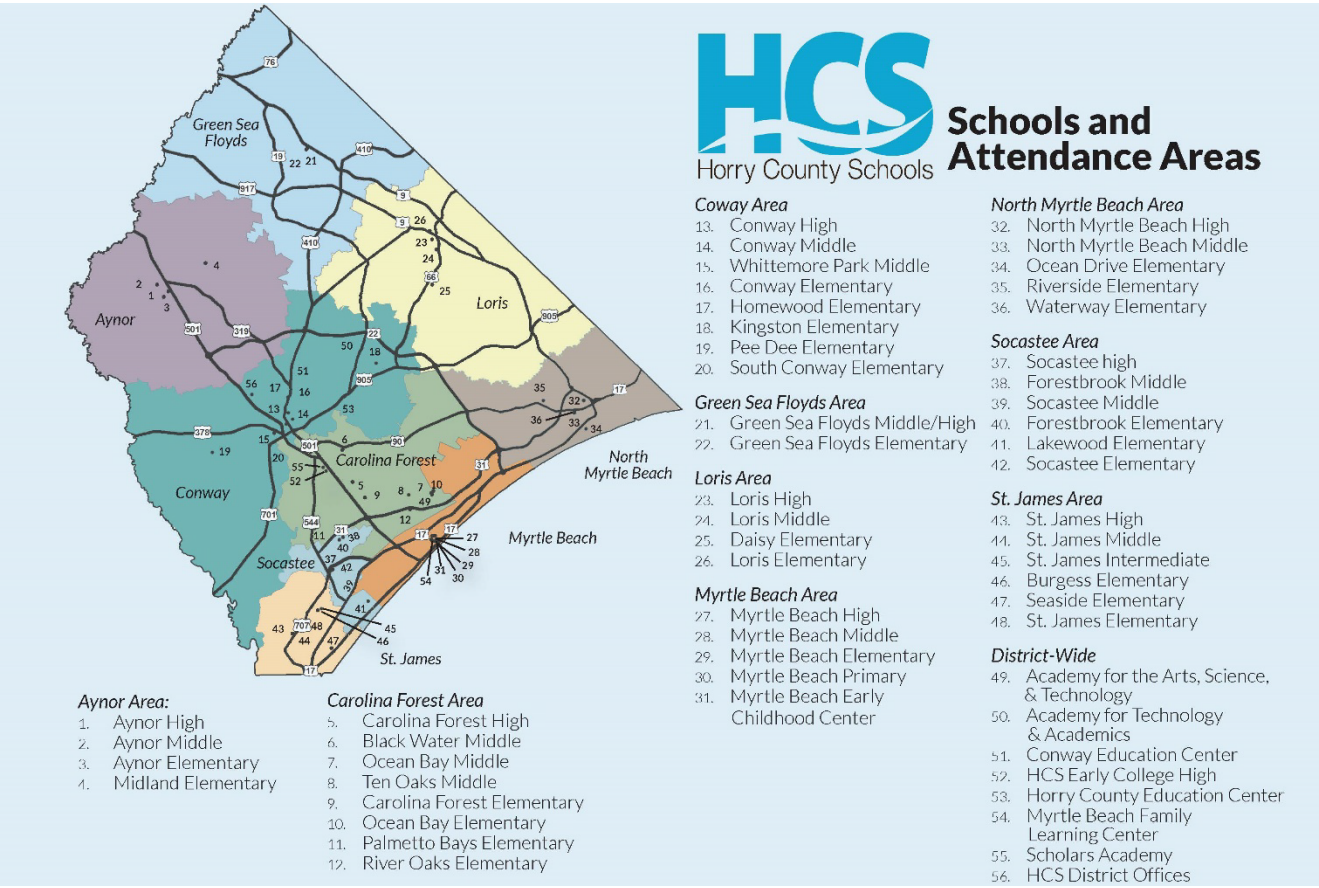
- Develop user-friendly online student achievement data reports for use by teachers and administrators.

Expenditures & Other Financing Uses by Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
STUDENT SERVICES					
Adminstration					
Salaries	$ 4,207,446	$ 4,825,565	**$ 4,122,879**	$ (702,686)	(14.56%)
Employee Benefits	1,647,167	1,971,016	**1,666,872**	(304,144)	(15.43%)
Purchased Services	286,416	204,225	**215,771**	11,546	5.65%
Materials/Supplies	172,739	163,299	**139,099**	(24,200)	(14.82%)
Capital Outlay	63,134	100,000	**100,000**	-	-
Other	216	200	**200**	-	-
Total Adminstration	**$ 6,377,118**	**$ 7,264,305**	**$ 6,244,821**	**$ (1,019,484)**	**(14.03%)**
Multi-School					
Salaries	$ -	$ 597,443	**$ 632,988**	$ 35,545	5.95%
Employee Benefits	-	227,027	**268,932**	41,905	18.46%
Purchased Services	-	1,080,598	**1,078,598**	(2,000)	(0.19%)
Materials/Supplies	-	140,600	**140,401**	(199)	(0.14%)
Capital Outlay	-	1,377,000	**1,577,000**	200,000	14.52%
Other	-	8,500	**8,500**	-	-
Total Multi-School	**$ -**	**$ 3,431,168**	**$ 3,706,419**	**$ 275,251**	**8.02%**
Other Financing Uses					
Medicaid Payments to SDE	$ -	$ 695,424	**$ 695,424**	$ -	-
Payments to Other Governmental Units	-	69,000	**69,000**	-	-
Total Other Financing Uses	**$ -**	**$ 764,424**	**$ 764,424**	**$ -**	**-**
Total Student Services	**$ 6,377,118**	**$ 11,459,897**	**$ 10,715,664**	**(744,233)**	**(6.49%)**
TOTAL MULTI-SCHOOL AND CENTRAL OFFICE EXPENDITURES AND OTHER FINANCING USES	**$ 48,831,895**	**$ 118,180,605**	**$ 120,741,207**	**$ 412,287**	**0.35%**

The 2018-19 Audited Actual figures include adjustments to allocate Multi-School and Transportation expenses to the various schools based on student numbers and/or transportation attendance area.

The 2020-21 Other Financing Sources expenditures consist of payments paid thru the HCS Office of Finance throughout the year.

The district is made up of nine attendance areas: Aynor, Carolina Forest, Conway, Green Sea Floyds, Loris, Myrtle Beach, North Myrtle Beach, St. James and Socastee. Each area consists of a high school and the elementary and middle schools that feed into it. Students are assigned to schools based on where they live.



South Carolina Performance Mission:

By 2020, all students will graduate with the knowledge and skills necessary to compete successfully in the global economy, participate in a democratic society and contribute positively as members of families and communities.

Horry County Schools Vision:

To be recognized as a premier, world-class school system in which every student acquires an excellent education. Our schools will be welcoming centers organized around high-quality teaching and learning.

Horry County Schools Beliefs:

Our purpose is to develop the potential of each student and ensure that all graduates become productive members of their community, able to adapt to a diverse, ever-changing world.

We have the obligation to challenge every student to meet higher academic standards than his/her current level.

Our students deserve exceptional and passionate staff who share our core values. Our core values are stated as expectations for staff members:

- We put service to students above all else.
- We take responsibility for the success of all students.
- We care passionately about our work with children.
- We build strong positive relationships with students, staff, parents, and community.
- We model and promote civility and integrity.

We must also provide support for continuous improvement for students and staff.

Our students' learning opportunities are enhanced when multiple approaches for learning are provided and positive relationships are formed.

All who share our schools deserve a safe, respectful and nurturing environment.

Partnerships among family, community and school are imperative to students' social and academic success.

2020-2021 Personnel Allocation Formulae
Grades K – 5 Schools
Professional Staff

Personnel Allocation	Formula
Assistant Principal	BEP < 850 1.0 FTE @ 210 days BEP ≥ 850 2.0 FTE @ 210 days
Guidance Counselor	BEP < 750 = 1.0 FTE @ 190 days BEP ≥ 750 = 2.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days BEP ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	BEP < 850 = 1.0 FTE @ 190 days BEP ≥ 850 = 2.0 FTE @ 190 days
Kindergarten Teacher	25.5:1 P/T ratio based on TEP @ 190 days 27.5 **Maximum** Average Class Size
Grades 1, 2 Teacher	21.5:1 P/T ratio based on TEP @ 190 days 23.5 **Maximum** Average Class Size
Grade 3 Teacher	21.5:1 P/T ratio based on TEP @ 190 days 23.5 **Maximum** Average Class Size
Grade 4 Teacher	24.5:1 P/T ratio based on TEP @ 190 days 26.5 **Maximum** Average Class Size
Grade 5 Teacher	24.5:1 P/T ratio based on TEP @ 190 days 26.5 **Maximum** Average Class Size
Fine Arts Teacher (Art / Music)	2.0 FTE @ 190 days
Physical Education Teacher	BEP < 800 = 1.0 FTE @ 190 days BEP ≥ 800 = 2.0 FTE @ 190 days
Exploratory Teacher	BEP 800 - 1099 = 1.0 FTE @ 190 days BEP ≥ 1100 = 2.0 FTE @ 190 days
STEM Teacher	1.0 FTE @ 190 days

2020-2021 Personnel Allocation Formulae
Grades K – 5 Schools (Continued)

Support Staff

Personnel Allocation	Formula
ISS Aide	1.0 FTE @180 days/7 HPD
Kindergarten Aide	1.0 FTE @ 185 days/7 HPD per kindergarten class
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Secretary I	BEOC < 1000 = 1.0 FTE @ 190 days/7.5 HPD BEOC ≥ 1000 = 2.0 FTE @ 190 days/7.5 HPD

Rounding Parameters	
0 to .499	Rounds to –0-
.5+	Rounds to 1.0 FTE

2020-2021 Personnel Allocation Formulae
Grades 5 – 6 Schools

Professional Staff

Personnel Allocation	Formula
Assistant Principal	BEP < 1000 = 2.0 @ 210 days BEP ≥ 1000 = 3.0 @ 210 days
Guidance Counselor A combination of Guidance Counselors and Career Development Facilitators will be utilized to maintain an average 300:1 ratio	BEP ≤ 600 = 1.0 @ 205 days BEP > 600 = 1.0 @ 205 days 1.0 @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days BEP ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	2.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Grade 5 Teachers	24.5:1 P/T ratio based on TEP @ 190 days 26.5 **Maximum** Average Class Size
Grade 6 Teachers	21.5 Average Class Size: TEP @ 190 days
Fine Arts Teacher	2.0 FTE @ 190 days
Physical Education Teacher	1.0 FTE @ 190 days
STEM Teacher	1.0 FTE @ 190 days

Support Staff

Personnel Allocation	Formula
Technology Aide	1.0 FTE @ 185 days/7 HPD
ISS Aide	1.0 FTE @ 180 days/7 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 205 days/7.5 HPD
Secretary I	BEP ≥ 1000 = 1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 200 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

K-5 Rounding Parameters apply to 5th Grade
6-8 Rounding Parameters apply to 6th Grade

2020-2021 Personnel Allocation Formulae
Grades 6 - 8 Schools
(Except GSFMS)

Professional Staff

Personnel Allocation	Formula
Assistant Principal	BEP < 1000 = 2.0 @ 210 days BEP ≥ 1000 = 3.0 @ 210 days
Guidance Counselor A combination of Guidance Counselors and Career Development Facilitators will be utilized to maintain an average 300:1 ratio	BEP ≤ 600 = 1.0 @ 205 days BEP > 600 = 1.0 @ 205 days 1.0 @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEP < 1000 = 1.0 FTE @ 190 days BEP ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Grades 6, 7, 8 Teachers	25.25 Average Class Size: TEP @ 190 days

Support Staff

Personnel Allocation	Formula
ISS Aide	1.0 FTE @ 180 days/7 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Bookkeeper III	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 205 days/7.5 HPD
Secretary I	BEP ≥ 1000 = 1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 200 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to –0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

2020-2021 Personnel Allocation Formulae
Grades 9 - 12 Schools
(Includes GSFMS)

Professional Staff

Personnel Allocation	Formula
Assistant Principal	BEOC < 1000 2.0 @ 220 days 1000 ≤ BEOC < 1500 3.0 @ 220 days 1500 ≤ BEOC < 1750 4.0 @ 220 days 1750 ≤ BEOC < 2000 5.0 @ 220 days 2000 ≤ BEOC < 2250 6.0 @ 220 days
Guidance Counselor A combination of Guidance Counselors and Career Development Facilitators will be utilized to maintain an average 300:1 ratio	BEP 401 – 800 = 1.0 @ 220 days 1.0 @ 195 days BEP 801 – 1200 = 1.0 @ 220 days 1.0 @ 195 days 1.0 @ 190 days BEP 1201 – 1600 = 1.0 @ 220 days 1.0 @ 195 days 2.0 @ 190 days BEP 1601 – 2000 = 1.0 @ 220 days 1.0 @ 195 days 3.0 @ 190 days BEP 2001 – 2400 = 1.0 @ 220 days 1.0 @ 195 days 4.0 @ 190 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEOC < 1000 = 1.0 FTE @ 190 days BEOC ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Grades 9, 10, 11, 12 Teachers	26.5 Average Class Size: TEP > 750 @ 190 days 24.5 Average Class Size: 600 < TEP < 750 @ 190 days 23.5 Average Class Size: 500 < TEP < 600 @ 190 days 21.5 Average Class Size: TEP < 500 @ 190 days
Athletic Director	.5 FTE @ 220 days
Athletic Trainer	.5 FTE @ 190 days Schools ≥ 3A = 1.0 FTE @ 220 days
GSF (Grade 6-12) Teachers	21.5 Average Class Size @ 190 days
GSF Instructional Coach	2.0 FTE @ 190 days (High / Middle)

2020-2021 Personnel Allocation Formulae
Grades 9 – 12 Schools (continued)

Support Staff

Personnel Allocation	Formula
ISS Aide	1.0 FTE @ 180 days/7 HPD
Aide – Instructional	1.0 FTE @ 185 days/7 HPD
Bookkeeper IV	1.0 FTE @ 240 days/7.5 HPD
Clerk V – Data Quality	1.0 FTE @ 220 days/7.5 HPD
High School Registrar	BEP $\geq$ 1250 = 1.0 @ 240 days/7.5 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Secretary I – Guidance	1.0 FTE @ 190 days/7.5 HPD
Secretary I	BEOC $\leq$ 1000 = 1.0 FTE @ 190 days/7.5 HPD BEOC 1001 – 1300 = 2.0 FTEs @ 190 days/7.5 HPD BEOC > 1300 = 3.0 FTEs @ 190 days/7.5 HPD
Secretary II	BEOC $\leq$ 1000 = 1.0 FTE @ 190 days/7.5 HPD BEOC > 1000 = 1.0 FTE @ 240 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

High Schools only:
TEP - Teaching Enrollment Projections (Total Budgeted enrollment less special education self contained and Connect, Scholars, Early College Students, Academy Students, & Early Dismissals)

Teaching Allocations have been adjusted for the following:
.50 fte Athletic Director at 220 days
1.0 fte for Band Director at 220 days
1.0 fte for Ag Teacher at 246 days
1.0-1.50 fte for ROTC Instructors at 246 days
1.0 fte for Head Football Coach 220 days

2020-2021 Personnel Allocation Formulae
Academies

Professional Staff

Personnel Allocation	Formula
Assistant Principal	1.0 FTE @ 220 days
Guidance Counselor	2.0 FTE @ 220 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEOC < 1000 = 1.0 FTE @ 190 days BEOC ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Teachers – Majors	1.0 FTE @ 190 days per approved Major
Teachers – Non Majors	21.5 : 1 @ 190 days

Support Staff

Personnel Allocation	Formula
Clerk V – Data Quality	1.0 FTE @ 190 days/7.5 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
ISS Aide	1.0 FTE @ 180 days/7.0 HPD
Media Specialist Aide	1.0 FTE @ 185 days/7 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD
Secretary II	1.0 FTE @ 240 days/7.5 HPD
Technical Support Assistant	1.0 FTE @ 200 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

2020-2021 Personnel Allocation Formulae
Early College

Professional Staff

Personnel Allocation	Formula
Assistant Principal	1.0 FTE @ 220 days
Guidance Counselor	1.0 FTE @ 210 days
Media Specialist	1.0 FTE @ 190 days
Registered or Licensed Practical Nurse	BEOC < 1000 = 1.0 FTE @ 190 days BEOC ≥ 1000 = 1.50 FTE @ 190 days
Instructional Coach	1.0 FTE @ 190 days
Principal	1.0 FTE @ 246 days
Teachers	21.5 Average Class Size @ 190 days

Support Staff

Personnel Allocation	Formula
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD
Secretary I - Guidance	1.0 FTE @ 190 days/7.5 HPD

Rounding Parameters

0 to .399	Rounds to -0-
.4 to .699	Rounds to .5 FTE
.7+	Rounds to 1.0 FTE

2020-2021 Personnel Allocation Formulae
Scholars Academy

Professional Staff

Personnel Allocation	Formula
Guidance Counselor	1.0 FTE @ 210 days
Principal I	1.0 FTE @ 246 days
Instructional Coach	.5 FTE @ 190 days
Teachers	21.5 Average Class Size @ 190 days

Support Staff

Personnel Allocation	Formula
Aide – Instructional	1.0 FTE @ 185 days/7 HPD
Bookkeeper II	1.0 FTE @ 240 days/7.5 HPD
Secretary I	1.0 FTE @ 190 days/7.5 HPD

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 3,260,621	$ 3,003,839	**$ 2,781,093**	$ (222,746)	(7.42%)
Employee Benefits	1,362,257	1,286,246	**1,170,633**	(115,613)	(8.99%)
Purchased Services	48,041	30,671	**29,278**	(1,393)	(4.54%)
Materials/Supplies	79,572	47,236	**42,028**	(5,208)	(11.03%)
Other	1,134	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 962,864	$ 700,701	**$ 664,865**	$ (35,836)	(5.11%)
Employee Benefits	442,782	325,270	**302,862**	(22,408)	(6.89%)
Purchased Services	215,767	120,514	**134,625**	14,111	11.71%
Materials/Supplies	227,409	160,774	**189,666**	28,892	17.97%
Capital Outlay	30,848	-	**-**	-	-
Other	10,523	9,920	**13,487**	3,567	35.96%
OTHER FINANCING USES					
Transfers	$ 28,777	$ 11,673	**$ 10,337**	$ (1,336)	(11.45%)
TOTAL	**$ 6,670,595**	**$ 5,696,844**	**$ 5,338,874**	**$ (357,970)**	**(6.28%)**
45 DAY ADM	787	763	**729**	(34)	(4.46%)
EXPENDITURES PER STUDENT	$ 8,476	$ 7,466	**$ 7,324**	$ (143)	(1.91%)



AYNOR ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	8.7%	19.0%	36.5%	35.7%	72.2%	10.3%	23.8%	31.7%	34.1%	65.9%
4	18.8%	14.1%	32.2%	34.9%	67.1%	23.5%	18.8%	23.5%	34.2%	57.7%
5	11.4%	22.7%	25.0%	40.9%	65.9%	21.2%	31.8%	33.3%	13.6%	47.0%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,465,655	$ 2,365,652	**$ 2,362,850**	$ (2,802)	(0.12%)
Employee Benefits	1,127,388	1,111,827	**1,111,057**	(770)	(0.07%)
Purchased Services	29,036	20,192	**20,105**	(87)	(0.43%)
Materials/Supplies	60,328	48,056	**46,918**	(1,138)	(2.37%)
Other	3	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 802,465	$ 588,811	**$ 591,278**	$ 2,467	0.42%
Employee Benefits	393,929	298,872	**301,491**	2,619	0.88%
Purchased Services	206,241	135,293	**149,954**	14,661	10.84%
Materials/Supplies	221,550	213,457	**176,091**	(37,366)	(17.51%)
Capital Outlay	222,887	-	**-**	-	-
Other	8,505	8,051	**11,025**	2,974	36.94%
OTHER FINANCING USES					
Transfers	$ 24,208	$ 11,374	**$ 9,640**	$ (1,734)	(15.25%)
TOTAL	**$ 5,562,195**	**$ 4,801,585**	**$ 4,780,409**	**$ (21,176)**	**(0.44%)**
45 DAY ADM	678	664	**679**	15	2.26%

EXPENDITURES



BURGESS ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	10.3%	13.7%	36.8%	39.3%	76.1%	11.1%	16.2%	36.8%	35.9%	72.6%
4	14.1%	20.9%	23.3%	41.7%	65.0%	21.5%	15.3%	25.8%	37.4%	63.2%

Spring 2019

Spring 2020 test scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 3,939,282	$ 3,892,069	**$ 3,803,587**	$ (88,482)	(2.27%)
Employee Benefits	1,732,154	1,734,725	**1,695,528**	(39,197)	(2.26%)
Purchased Services	71,891	47,267	**48,384**	1,117	2.36%
Materials/Supplies	92,638	43,320	**41,501**	(1,819)	(4.20%)
Other	4	-	**1,200**	1,200	100.00%
SUPPORT SERVICES:					
Salaries	$ 1,289,192	$ 824,833	**$ 797,315**	$ (27,518)	(3.34%)
Employee Benefits	608,441	396,631	**365,063**	(31,568)	(7.96%)
Purchased Services	277,124	182,875	**191,423**	8,548	4.67%
Materials/Supplies	276,662	237,976	**225,824**	(12,152)	(5.11%)
Capital Outlay	30,226	-	**-**	-	-
Other	13,228	12,017	**16,264**	4,247	35.34%
OTHER FINANCING USES					
Transfers	$ 35,385	$ 11,972	**$ 11,614**	$ (358)	(2.99%)
TOTAL	**$ 8,366,228**	**$ 7,383,685**	**$ 7,197,703**	**$ (185,982)**	**(2.52%)**
45 DAY ADM	1,072	1061	**1065**	4	0.38%
EXPENDITURES PER STUDENT	$ 7,804	$ 6,959	**$ 6,758**	$ (201)	(2.88%)



CAROLINA FOREST ELEMENTARY SCHOOL

SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	16.0%	21.0%	34.8%	28.2%	63.0%	16.6%	23.2%	35.9%	24.3%	60.2%
4	15.2%	20.3%	25.4%	39.1%	64.5%	18.8%	19.8%	29.4%	32.0%	61.4%
5	11.3%	17.4%	35.9%	35.4%	71.3%	15.9%	29.2%	35.9%	19.0%	54.9%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,477,300	$ 2,384,980	**$ 2,378,592**	$ (6,388)	(0.27%)
Employee Benefits	1,095,221	1,076,611	**1,062,994**	(13,617)	(1.26%)
Purchased Services	29,947	17,311	**18,279**	968	5.59%
Materials/Supplies	53,772	35,697	**32,007**	(3,690)	(10.34%)
Other	78	191	**171**	(20)	(10.47%)
SUPPORT SERVICES:					
Salaries	$ 867,364	$ 631,813	**$ 628,808**	$ (3,005)	(0.48%)
Employee Benefits	393,438	280,194	**278,771**	(1,423)	(0.51%)
Purchased Services	183,558	117,394	**133,908**	16,514	14.07%
Materials/Supplies	205,466	189,634	**181,358**	(8,276)	(4.36%)
Capital Outlay	26,850	-	**-**	-	-
Other	7,862	8,562	**11,349**	2,787	32.55%
OTHER FINANCING USES					
Transfers	$ 22,058	$ 11,455	**$ 9,667**	$ (1,788)	(15.61%)
TOTAL	**$ 5,362,914**	**$ 4,753,842**	**$ 4,735,904**	**$ (17,938)**	**(0.38%)**
45 DAY ADM	653	626	**619**	(7)	(1.12%)
EXPENDITURES PER STUDENT	$ 8,213	$ 7,594	**$ 7,651**	$ 57	0.75%



CONWAY ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	15.0%	9.3%	36.4%	39.3%	75.7%	16.8%	19.6%	21.5%	42.1%	63.6%
4	18.8%	18.8%	28.2%	34.2%	62.4%	23.9%	15.4%	24.8%	35.9%	60.7%
5	18.4%	20.4%	33.0%	28.2%	61.2%	22.3%	30.1%	29.1%	18.4%	47.6%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,525,322	$ 2,319,241	**$ 2,290,666**	$ (28,575)	(1.23%)
Employee Benefits	1,082,919	1,011,836	**987,976**	(23,860)	(2.36%)
Purchased Services	30,777	18,000	**18,700**	700	3.89%
Materials/Supplies	56,481	19,547	**18,953**	(594)	(3.04%)
Other	21	-	-	-	-
SUPPORT SERVICES:					
Salaries	$ 963,391	$ 642,698	**$ 628,707**	$ (13,991)	(2.18%)
Employee Benefits	420,835	$ 277,036	**$ 274,762**	(2,274)	(0.01)
Purchased Services	189,373	145,044	**155,697**	10,653	0.07
Materials/Supplies	236,617	188,951	**185,081**	(3,870)	(0.02)
Capital Outlay	16,434	-	-	-	-
Other	9,106	8,918	**12,257**	3,339	0.37
COMMUNITY SERVICES:					
Materials/Supplies	$ 61	$ -	**$ -**	$ -	-
OTHER FINANCING USES					
Transfers	$ 28,471	$ 14,841	**$ 13,257**	$ (1,584)	(10.67%)
TOTAL	**$ 5,559,807**	**$ 4,646,112**	**$ 4,586,056**	**$ (60,056)**	**(1.29%)**
45 DAY ADM	567	554	**560**	6	1.08%
EXPENDITURES PER STUDENT	$ 9,806	$ 8,386	**$ 8,189**	$ (197)	(2.35%)



SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	6.6%	20.9%	26.4%	46.2%	72.5%	18.5%	28.3%	25.0%	28.3%	53.3%
4	11.4%	28.4%	30.7%	29.5%	60.2%	34.1%	19.3%	20.5%	26.1%	46.6%
5	22.7%	35.1%	18.6%	23.7%	42.3%	36.1%	30.9%	29.9%	3.1%	33.0%

Spring 2019

Spring 2020 score are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 3,511,706	$ 3,270,365	**$ 3,450,912**	$ 180,547	5.52%
Employee Benefits	1,505,451	1,435,976	**1,506,982**	71,006	4.94%
Purchased Services	50,014	34,192	**34,149**	(43)	(0.13%)
Materials/Supplies	75,649	58,952	**57,491**	(1,461)	(2.48%)
Other	4	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 1,154,040	$ 684,386	**$ 781,065**	$ 96,679	14.13%
Employee Benefits	526,870	305,798	**343,254**	37,456	12.25%
Purchased Services	239,079	154,455	**175,322**	20,867	13.51%
Materials/Supplies	268,279	217,452	**208,182**	(9,270)	(4.26%)
Capital Outlay	26,282	-	**-**	-	-
Other	11,286	10,206	**14,228**	4,022	39.41%
OTHER FINANCING USES					
Transfers	$ 29,861	$ 12,183	**$ 10,429**	$ (1,754)	(14.40%)
TOTAL	**$ 7,398,521**	**$ 6,183,965**	**$ 6,582,014**	**$ 398,049**	**6.44%**
45 DAY ADM	933	918	**938**	20	2.18%
EXPENDITURES PER STUDENT	$ 7,930	$ 6,736	**$ 7,017**	$ 281	4.17%



FORESTBROOK ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	5.1%	12.8%	23.7%	58.3%	82.1%	9.0%	19.2%	35.9%	35.9%	71.8%
4	10.7%	18.7%	26.7%	44.0%	70.7%	15.3%	19.3%	21.3%	44.0%	65.3%
5	15.0%	24.1%	25.7%	35.3%	61.0%	22.5%	29.4%	29.9%	18.2%	48.1%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,155,913	$ 2,050,538	**$ 2,031,111**	$ (19,427)	(0.95%)
Employee Benefits	945,868	927,366	**936,009**	8,643	0.93%
Purchased Services	24,395	17,000	**17,000**	-	-
Materials/Supplies	54,891	30,460	**27,896**	(2,564)	(8.42%)
Other	219	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 858,479	$ 547,612	**$ 550,807**	$ 3,195	0.58%
Employee Benefits	384,511	235,865	**234,748**	(1,117)	(0.47%)
Purchased Services	153,152	125,346	**130,211**	4,865	3.88%
Materials/Supplies	163,412	115,619	**150,600**	34,981	30.26%
Capital Outlay	15,297	-	**-**	-	-
Other	8,018	7,634	**10,540**	2,906	38.07%
OTHER FINANCING USES					
Transfers	$ 24,006	$ 13,951	**$ 13,029**	$ (922)	(6.61%)
TOTAL	**$ 4,788,161**	**$ 4,071,391**	**$ 4,101,951**	**$ 30,560**	**0.75%**
45 DAY ADM	533	537	**514**	(23)	(4.28%)
EXPENDITURES PER STUDENT	$ 8,983	$ 7,582	**$ 7,980**	$ 399	5.26%



GREEN SEA FLOYDS ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	8.5%	25.4%	23.7%	42.4%	66.1%	18.6%	23.7%	27.1%	30.5%	57.6%
4	20.7%	21.6%	18.9%	38.7%	57.7%	25.2%	20.7%	18.0%	36.0%	54.1%
5	8.1%	35.4%	22.2%	34.3%	56.6%	15.2%	25.3%	34.3%	25.3%	59.6%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,358,122	$ 2,128,128	**$ 2,198,721**	$ 70,593	3.32%
Employee Benefits	1,017,403	940,153	**999,031**	58,878	6.26%
Purchased Services	33,754	18,000	**18,000**	-	-
Materials/Supplies	42,649	33,900	**35,564**	1,664	4.91%
Other	3	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 849,370	$ 584,245	**$ 566,881**	$ (17,364)	(2.97%)
Employee Benefits	392,811	267,608	**264,828**	(2,780)	(1.04%)
Purchased Services	177,923	129,122	**138,306**	9,184	7.11%
Materials/Supplies	204,797	185,430	**213,049**	27,619	14.89%
Capital Outlay	17,448	-	**-**	-	-
Other	9,282	7,990	**11,126**	3,136	39.25%
COMMUNITY SERVICES:					
Salaries	$ 33	$ -	**$ -**	$ -	-
Employee Benefits	9	-	**-**	-	-
OTHER FINANCING USES					
Transfers	$ 25,415	$ 11,674	**$ 10,498**	$ (1,176)	(10.07%)
TOTAL	**$ 5,129,019**	**$ 4,306,250**	**$ 4,456,004**	**$ 149,754**	**3.48%**
45 DAY ADM	604	588	**594**	6	1.02%
EXPENDITURES PER STUDENT	$ 8,492	$ 7,324	**$ 7,502**	$ 178	2.43%



HOMEWOOD ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	21.7%	17.0%	34.0%	27.4%	61.3%	30.5%	25.7%	23.8%	20.0%	43.8%
4	25.8%	30.3%	18.0%	25.8%	43.8%	41.6%	20.2%	14.6%	23.6%	38.2%
5	29.5%	30.4%	20.5%	19.6%	40.2%	35.7%	29.5%	24.1%	10.7%	34.8%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 1,968,029	$ 1,820,353	**$ 1,855,653**	$ 35,300	1.94%
Employee Benefits	852,716	806,899	**811,956**	5,057	0.63%
Purchased Services	20,144	16,000	**16,000**	-	-
Materials/Supplies	44,670	29,715	**29,476**	(239)	(0.80%)
Other	2	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 787,647	$ 600,970	**$ 593,225**	$ (7,745)	(1.29%)
Employee Benefits	370,233	292,457	**294,464**	2,007	0.69%
Purchased Services	195,435	113,817	**130,351**	16,534	14.53%
Materials/Supplies	191,824	172,516	**175,877**	3,361	1.95%
Capital Outlay	12,454	-	**-**	-	-
Other	6,680	6,549	**9,109**	2,560	39.09%
OTHER FINANCING USES					
Transfers	$ 18,635	$ 12,087	**$ 10,588**	$ (1,499)	(12.40%)
TOTAL	**$ 4,468,468**	**$ 3,871,363**	**$ 3,926,699**	**$ 55,336**	**1.43%**
45 DAY ADM	456	445	**436**	(9)	(2.02%)
EXPENDITURES PER STUDENT	$ 9,799	$ 8,700	**$ 9,006**	$ 306	3.52%



KINGSTON ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	10.5%	14.5%	36.8%	38.2%	75.0%	15.8%	31.6%	26.3%	26.3%	52.6%
4	5.6%	25.4%	33.8%	35.2%	69.0%	16.9%	25.4%	26.8%	31.0%	57.7%
5	11.4%	32.9%	19.0%	36.7%	55.7%	21.3%	38.8%	21.3%	18.8%	40.0%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 3,529,244	$ 3,341,684	**$ 3,274,646**	$ (67,038)	(2.01%)
Employee Benefits	1,539,137	1,489,630	**1,462,458**	(27,172)	(1.82%)
Purchased Services	39,365	23,350	**24,676**	1,326	5.68%
Materials/Supplies	60,388	49,449	**45,007**	(4,442)	(8.98%)
Other	4	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 1,144,085	$ 832,071	**$ 780,411**	$ (51,660)	(6.21%)
Employee Benefits	504,577	364,760	**353,900**	(10,860)	(2.98%)
Purchased Services	248,695	171,802	**187,970**	16,168	9.41%
Materials/Supplies	315,621	275,638	**245,461**	(30,177)	(10.95%)
Capital Outlay	27,474	-	**-**	-	-
Other	10,993	10,104	**14,086**	3,982	39.41%
OTHER FINANCING USES					
Transfers	$ 28,719	$ 15,679	**$ 12,375**	$ (3,304)	(21.07%)
TOTAL	**$ 7,448,302**	**$ 6,574,167**	**$ 6,400,990**	**$ (173,177)**	**(2.71%)**
45 DAY ADM	983	933	**904**	(29)	(3.11%)
EXPENDITURES PER STUDENT	$ 7,577	$ 7,046	**$ 7,081**	$ 34	0.49%



LAKEWOOD ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	7.9%	19.7%	33.6%	38.8%	72.4%	11.2%	24.3%	39.5%	25.0%	64.5%
4	14.3%	21.4%	31.3%	33.0%	64.3%	16.5%	19.8%	34.6%	29.1%	63.7%
5	14.0%	20.5%	22.2%	43.3%	65.5%	16.4%	33.9%	28.1%	21.6%	49.7%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,972,421	$ 2,677,948	**$ 2,982,777**	$ 304,829	11.38%
Employee Benefits	1,318,788	1,223,817	**1,364,395**	140,578	11.49%
Purchased Services	34,946	18,500	**19,000**	500	2.70%
Materials/Supplies	33,915	11,761	**13,836**	2,075	17.64%
Other	3	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 993,134	$ 626,786	**$ 651,542**	$ 24,756	3.95%
Employee Benefits	442,329	276,242	**304,672**	28,430	10.29%
Purchased Services	216,753	140,554	**157,312**	16,758	11.92%
Materials/Supplies	294,783	285,228	**277,975**	(7,253)	(2.54%)
Capital Outlay	21,627	-	**-**	-	-
Other	10,950	10,308	**14,192**	3,884	37.68%
OTHER FINANCING USES					
Transfers	$ 29,662	$ 12,417	**$ 11,776**	$ (641)	(5.16%)
TOTAL	**$ 6,369,311**	**$ 5,283,561**	**$ 5,797,477**	**$ 513,916**	**9.73%**
45 DAY ADM	750	758	**755**	(3)	(0.40%)
EXPENDITURES PER STUDENT	$ 8,492	$ 6,970	**$ 7,679**	$ 708	10.16%



LORIS ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	25.7%	22.1%	28.7%	23.5%	52.2%	37.2%	27.7%	21.2%	13.9%	35.0%
4	34.1%	25.4%	19.6%	21.0%	40.6%	37.7%	21.7%	14.5%	26.1%	40.6%
5	30.8%	22.6%	26.0%	20.5%	46.6%	32.2%	30.1%	27.4%	10.3%	37.7%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,069,964	$ 1,997,862	**$ 1,985,570**	$ (12,292)	(0.62%)
Employee Benefits	901,329	889,223	**898,006**	8,783	0.99%
Purchased Services	20,848	14,834	**16,868**	2,034	13.71%
Materials/Supplies	47,142	31,978	**31,823**	(155)	(0.48%)
Other	144	-	-	-	-
SUPPORT SERVICES:					
Salaries	$ 787,279	$ 570,220	**$ 559,701**	$ (10,519)	(1.84%)
Employee Benefits	373,274	279,689	**274,621**	(5,068)	(1.81%)
Purchased Services	191,166	108,023	**121,060**	13,037	12.07%
Materials/Supplies	156,354	141,372	**168,366**	26,994	19.09%
Capital Outlay	14,566	-	-	-	-
Other	6,515	6,117	**8,504**	2,387	39.02%
OTHER FINANCING USES					
Transfers	$ 14,053	$ 7,491	**$ 5,740**	$ (1,751)	(23.37%)
TOTAL	**$ 4,582,634**	**$ 4,046,809**	**$ 4,070,259**	**$ 23,450**	**0.58%**
45 DAY ADM	505	527	**527**	-	-
EXPENDITURES PER STUDENT	$ 9,075	$ 7,679	**$ 7,723**	$ 44	0.58%



MIDLAND ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	11.8%	14.5%	43.4%	30.3%	73.7%	13.2%	27.6%	36.8%	22.4%	59.2%
4	9.4%	13.5%	25.0%	52.1%	77.1%	14.6%	15.6%	32.3%	37.5%	69.8%
5	5.6%	22.5%	32.6%	39.3%	71.9%	16.9%	31.5%	32.6%	19.1%	51.7%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,620,683	$ 1,397,905	**$ 1,413,621**	$ 15,716	1.12%
Employee Benefits	1,170,537	656,023	**681,290**	25,267	3.85%
Purchased Services	33,313	18,000	**22,000**	4,000	22.22%
Materials/Supplies	77,241	31,343	**34,042**	2,699	8.61%
Capital Outlay	1,012	1,259	**1,403**	144	11.44%
Other	3	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 971,421	$ 620,280	**$ 597,911**	$ (22,369)	(3.61%)
Employee Benefits	435,931	283,352	**277,204**	(6,148)	(2.17%)
Purchased Services	327,968	130,515	**128,302**	(2,213)	(1.70%)
Materials/Supplies	242,378	201,530	**186,423**	(15,107)	(7.50%)
Capital Outlay	21,712	2,032	**-**	(2,032)	(100.00%)
Other	11,103	-	**2,670**	2,670	100.00%
OTHER FINANCING USES					
Transfers	$ 29,901	$ 16,059	**$ 14,178**	$ (1,881)	(11.71%)
TOTAL	**$ 5,943,202**	$ 3,358,298.00	**$ 3,359,044**	**$ 746**	**0.02%**
45 DAY ADM	611	321	**317**	(4)	(1.25%)
EXPENDITURES PER STUDENT	$ -	$ 10,462	**$ 10,596**	$ 134	1.28%



Myrtle Beach Area Schools Reconfiguration		
School	**2018-19 Grade Level**	**2019-20 Grade Level**
Myrtle Beach Early Childhood	N/A	CD-K
Myrtle Beach Elementary	2nd - 3rd	3rd-5th
Myrtle Beach Intermediate	4th - 5th	N/A
Myrtle Beach Primary	CD-1st	1st- 2nd

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,573,565	$ 3,268,787	**$ 3,610,910**	$ 342,123	10.47%
Employee Benefits	1,079,809	1,416,299	**1,579,035**	162,736	11.49%
Purchased Services	30,522	18,000	**18,000**	-	-
Materials/Supplies	44,530	51,150	**56,693**	5,543	10.84%
Capital Outlay	-	2,500	**2,500**	-	-
Other	3	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 764,351	$ 748,331	**$ 772,695**	$ 24,364	3.26%
Employee Benefits	369,063	367,349	**364,099**	(3,250)	(0.88%)
Purchased Services	174,061	154,368	**159,478**	5,110	3.31%
Materials/Supplies	270,623	220,314	**238,736**	18,422	8.36%
Capital Outlay	20,173	-	**-**	-	-
Other	9,776	13,528	**16,274**	2,746	20.30%
OTHER FINANCING USES					
Transfers	$ 21,740	$ 8,526	**$ 7,111**	$ (1,415)	(16.60%)
TOTAL	**$ 5,358,214**	**$ 6,269,152**	**$ 6,825,531**	**$ 556,379**	**8.87%**
45 DAY ADM	747	1071	**1048**	(23)	(2.15%)
EXPENDITURES PER STUDENT	$ 7,173	$ 5,854	**$ 6,513**	$ 659	11.26%



Myrtle Beach Area Schools Reconfiguration		
School	**2018-19 Grade Level**	**2019-20 Grade Level**
Myrtle Beach Early Childhood	N/A	CD-K
Myrtle Beach Elementary	2nd - 3rd	3rd-5th
Myrtle Beach Intermediate	4th - 5th	N/A
Myrtle Beach Primary	CD-1st	1st- 2nd

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,411,291	$ 2,221,706	**$ 2,308,208**	$ 86,502	3.89%
Employee Benefits	1,063,455	969,724	**1,008,727**	39,003	4.02%
Purchased Services	33,254	22,500	**22,060**	(440)	(1.96%)
Materials/Supplies	49,777	30,278	**32,167**	1,889	6.24%
Other	2	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 785,197	$ 574,495	**$ 555,338**	$ (19,157)	(3.33%)
Employee Benefits	346,838	259,429	**263,648**	4,219	1.63%
Purchased Services	209,361	161,291	**150,304**	(10,987)	(6.81%)
Materials/Supplies	228,950	210,301	**206,300**	(4,001)	(1.90%)
Capital Outlay	16,820	-	**-**	-	-
Other	7,910	8,077	**11,056**	2,979	36.88%
OTHER FINANCING USES					
Transfers	$ 22,817	$ 14,300	**$ 11,862**	$ (2,438)	(17.05%)
TOTAL	**$ 5,175,671**	**$ 4,472,101**	**$ 4,569,670**	**$ 97,569**	**2.18%**
45 DAY ADM	624	672	**662**	(10)	(1.49%)
EXPENDITURES PER STUDENT	$ 8,294	$ 6,655	**$ 6,903**	$ 248	3.73%



Myrtle Beach Area Schools Reconfiguration		
School	**2018-19 Grade Level**	**2019-20 Grade Level**
Myrtle Beach Early Childhood	N/A	CD-K
Myrtle Beach Elementary	2nd - 3rd	3rd-5th
Myrtle Beach Intermediate	4th - 5th	N/A
Myrtle Beach Primary	CD-1st	1st- 2nd

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 3,102,786	$ 3,256,477	**$ 3,521,138**	$ 264,661	8.13%
Employee Benefits	1,306,351	1,387,450	**1,553,499**	166,049	11.97%
Purchased Service	31,659	18,000	**19,000**	1,000	5.56%
Materials/Supplies	76,677	65,186	**63,008**	(2,178)	(3.34%)
Other	4	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 991,590	$ 662,492	**$ 757,824**	$ 95,332	14.39%
Employee Benefits	449,859	297,821	**348,915**	51,094	17.16%
Purchased Services	232,368	162,643	**177,660**	15,017	9.23%
Materials/Supplies	236,031	204,511	**205,599**	1,088	0.53%
Capital Outlay	39,008	-	**-**	-	-
Other	9,033	8,087	**11,262**	3,175	39.26%
OTHER FINANCING USES					
Transfers	$ 20,620	$ 9,039	**$ 8,273**	$ (766)	(8.47%)
TOTAL	**$ 6,495,986**	**$ 6,071,706**	**$ 6,666,178**	**$ 594,472**	**9.79%**
45 DAY ADM	870	913	**983**	70	7.67%
EXPENDITURES PER STUDENT	$ 7,467	$ 6,650	**$ 6,781**	**$ 131**	1.97%



OCEAN BAY ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	3.9%	13.5%	27.7%	54.8%	82.6%	5.8%	20.0%	29.7%	44.5%	74.2%
4	6.6%	10.6%	23.8%	58.9%	82.8%	7.9%	10.6%	25.8%	55.6%	81.5%
5	7.5%	22.5%	32.4%	37.6%	69.9%	12.1%	34.1%	35.3%	18.5%	53.8%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,924,229	$ 2,910,838	**$ 2,720,817**	$ (190,021)	(6.53%)
Employee Benefits	1,300,516	1,327,737	**1,242,450**	(85,287)	(6.42%)
Purchased Services	35,454	20,892	**20,135**	(757)	(3.62%)
Materials/Supplies	78,432	41,302	**36,538**	(4,764)	(11.53%)
Capital Outlay	-	1,194	**1,065**	(129)	(10.80%)
Other	512	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 1,023,233	$ 722,247	**$ 778,268**	$ 56,021	7.76%
Employee Benefits	468,074	311,801	**335,992**	24,191	7.76%
Purchased Services	206,386	129,898	**145,652**	15,754	12.13%
Materials/Supplies	246,683	196,527	**197,179**	652	0.33%
Capital Outlay	33,780	1,565	**1,396**	(169)	(10.80%)
Other	10,032	9,885	**13,476**	3,591	36.33%
OTHER FINANCING USES					
Transfers	$ 24,225	$ 9,991	**$ 9,335**	$ (656)	(6.57%)
TOTAL	**$ 6,351,556**	**$ 5,683,877**	**$ 5,502,303**	**$ (181,574)**	**(3.19%)**
45 DAY ADM	885	836	**806**	(30)	(3.59%)
EXPENDITURES PER STUDENT	$ 7,177	$ 6,799	**$ 6,827**	$ 28	0.41%



OCEAN DRIVE ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	11.3%	8.6%	25.8%	54.3%	80.1%	15.2%	19.9%	29.1%	35.8%	64.9%
4	8.9%	17.1%	25.9%	48.1%	74.1%	19.0%	13.9%	23.4%	43.7%	67.1%
5	12.9%	26.3%	18.1%	42.7%	60.8%	18.7%	25.1%	33.3%	22.8%	56.1%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,465,761	$ 2,283,461	**$ 2,294,493**	$ 11,032	0.48%
Employee Benefits	1,073,104	1,032,559	**1,026,533**	(6,026)	(0.58%)
Purchased Services	17,058	12,961	**13,009**	48	0.37%
Materials/Supplies	58,217	32,823	**32,774**	(49)	(0.15%)
Other	2	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 840,615	$ 604,383	**$ 597,033**	$ (7,350)	(1.22%)
Employee Benefits	387,505	291,572	**283,993**	(7,579)	(2.60%)
Purchased Services	184,609	158,541	**185,279**	26,738	16.87%
Materials/Supplies	194,403	169,106	**163,031**	(6,075)	(3.59%)
Capital Outlay	16,511	-	**-**	-	-
Other	8,203	7,942	**11,059**	3,117	39.25%
OTHER FINANCING USES					
Transfers	$ 25,453	$ 11,781	**$ 11,167**	$ (614)	(5.21%)
TOTAL	**$ 5,271,443**	**$ 4,605,129**	**$ 4,618,371**	**$ 13,242**	**0.29%**
45 DAY ADM	567	576	**583**	7	1.22%
EXPENDITURES PER STUDENT	$ 9,297	$ 7,995	**$ 7,922**	$ (73)	(0.92%)



PALMETTO BAYS ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	18.5%	7.6%	27.2%	46.7%	73.9%	21.7%	20.7%	27.2%	30.4%	57.6%
4	11.0%	29.3%	24.4%	35.4%	59.8%	15.9%	29.3%	30.5%	24.4%	54.9%
5	19.6%	27.8%	21.6%	30.9%	52.6%	25.8%	37.1%	26.8%	10.3%	37.1%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,762,933	$ 2,751,897	**$ 2,985,900**	$ 234,003	8.50%
Employee Benefits	1,205,331	1,216,343	**1,356,853**	140,510	11.55%
Purchased Services	30,333	16,600	**16,000**	(600)	(3.61%)
Materials/Supplies	41,041	19,878	**36,757**	16,879	84.91%
Other	1345	-	**500**	500	100.00%
SUPPORT SERVICES:					
Salaries	$ 1,000,084	$ 697,100	**$ 662,109**	$ (34,991)	(5.02%)
Employee Benefits	447,716	296,477	**290,327**	(6,150)	(2.07%)
Purchased Services	209,690	146,958	**184,308**	37,350	25.42%
Materials/Supplies	335,708	220,384	**219,110**	(1,274)	(0.58%)
Capital Outlay	580,758	-	**-**	-	-
Other	10,229	10,478	**14,029**	3,551	33.89%
OTHER FINANCING USES					
Transfers	$ 33,842	$ 17,715	**$ 16,764**	$ (951)	(5.37%)
TOTAL	**$ 6,659,011**	**$ 5,393,830**	**$ 5,782,657**	**$ 388,827**	**7.21%**
45 DAY ADM	743	756	**761**	5	0.66%
EXPENDITURES PER STUDENT	$ 8,962	$ 7,135	**$ 7,599**	$ 464	6.50%



SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	18.8%	23.4%	28.9%	28.9%	57.8%	26.8%	21.3%	22.8%	29.1%	52.0%
4	19.0%	24.0%	33.1%	24.0%	57.0%	29.8%	20.7%	24.8%	24.8%	49.6%
5	27.3%	33.3%	20.5%	18.9%	39.4%	35.6%	31.8%	26.5%	6.1%	32.6%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 4,080,805	$ 4,098,541	**$ 4,079,933**	$ (18,608)	(0.45%)
Employee Benefits	1,754,823	1,812,524	**1,781,983**	(30,541)	(1.68%)
Purchased Services	42,227	18,500	**25,500**	7,000	37.84%
Materials/Supplies	76,222	61,100	**57,556**	(3,544)	(5.80%)
Other	4	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 1,092,504	$ 753,816	**$ 759,552**	$ 5,736	0.76%
Employee Benefits	497,806	331,064	**345,855**	14,791	4.47%
Purchased Services	265,239	146,480	**183,594**	37,114	25.34%
Materials/Supplies	335,953	208,763	**222,025**	13,262	6.35%
Capital Outlay	930,651	-	**-**	-	-
Other	10,476	10,306	**14,368**	4,062	39.41%
3					
Transfers	$ 31,332	$ 9,812	**$ 9,640**	$ (172)	(1.75%)
TOTAL	**$ 9,118,041**	**$ 7,450,906**	**$ 7,480,006**	$ 29,100	0.39%
45 DAY ADM	1,056	1,064	**1,116**	52	4.89%
EXPENDITURES PER STUDENT	$ 8,635	$ 7,003	**$ 6,703**	$ (300)	(4.29%)



RIVER OAKS ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	9.7%	20.0%	34.6%	35.7%	70.3%	15.1%	25.4%	31.9%	27.6%	59.5%
4	13.4%	20.9%	26.2%	39.5%	65.7%	22.7%	16.3%	25.0%	36.0%	61.0%
5	16.0%	22.3%	27.4%	34.3%	61.7%	22.9%	24.6%	30.9%	21.7%	52.6%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,519,493	$ 2,294,182	**$ 2,269,540**	$ (24,642)	(1.07%)
Employee Benefits	1,091,220	1,034,178	**1,035,622**	1,444	0.14%
Purchased Services	27,367	14,500	**14,000**	(500)	(3.45%)
Materials/Supplies	54,452	32,928	**31,662**	(1,266)	(3.84%)
Capital Outlay	647	1,206	**1,181**	(25)	(2.07%)
Other	3	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 855,264	$ 596,649	**$ 598,601**	$ 1,952	0.33%
Employee Benefits	408,013	282,902	**283,691**	789	0.28%
Purchased Services	164,036	119,735	**131,522**	11,787	9.84%
Materials/Supplies	222,398	193,352	**180,471**	(12,881)	(6.66%)
Capital Outlay	17,502	-	**-**	-	-
Other	8,305	7,510	**10,454**	2,944	39.20%
OTHER FINANCING USES					
Transfers	$ 23,939	$ 11,891	**$ 9,014**	$ (2,877)	(24.19%)
TOTAL	**$ 5,392,637**	**$ 4,589,033**	**$ 4,565,758**	**$ (23,275)**	**(0.51%)**
45 DAY ADM	595	583	**585**	2	0.34%
EXPENDITURES PER STUDENT	$ 9,063	$ 7,871	$ 7,805	$ (67)	(0.85%)



RIVERSIDE ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	18.9%	13.2%	40.6%	27.4%	67.9%	23.6%	25.5%	29.2%	21.7%	50.9%
4	15.6%	26.0%	26.0%	32.3%	58.3%	26.0%	24.0%	19.8%	30.2%	50.0%
5	18.9%	17.0%	21.7%	42.5%	64.2%	21.7%	35.8%	28.3%	14.2%	42.5%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,306,348	$ 2,119,824	**$ 1,917,386**	$ (202,438)	(9.55%)
Employee Benefits	1,041,159	975,130	**891,420**	(83,710)	(8.58%)
Purchased Services	39,786	28,400	**28,285**	(115)	(0.40%)
Materials/Supplies	46,880	32,302	**24,876**	(7,426)	(22.99%)
Other	2	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 724,096	$ 544,947	**$ 555,117**	$ 10,170	1.87%
Employee Benefits	337,380	266,048	**265,265**	(783)	(0.29%)
Purchased Services	162,195	123,405	**131,931**	8,526	6.91%
Materials/Supplies	258,987	153,768	**159,477**	5,709	3.71%
Capital Outlay	14,527	-	**-**	-	-
Other	8,184	7,125	**9,915**	2,790	39.16%
OTHER FINANCING USES					
Transfers	$ 19,222	$ 7,219	**$ 6,778**	$ (441)	(6.11%)
TOTAL	**$ 4,958,765**	**$ 4,258,168**	**$ 3,990,450**	**$ (267,718)**	**(6.29%)**
45 DAY ADM	532	456	**431**	(25)	(5.48%)
EXPENDITURES PER STUDENT	$ 9,321	$ 9,338	**$ 9,259**	$ (80)	(0.85%)

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SEASIDE ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	5.5%	11.0%	45.1%	38.5%	83.5%	8.6%	23.7%	30.1%	37.6%	67.7%
4	13.4%	14.3%	21.4%	50.9%	72.3%	17.0%	16.1%	20.5%	46.4%	67.0%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 3,253,956	$ 3,108,359	**$ 3,058,142**	$ (50,217)	(1.62%)
Employee Benefits	1,393,885	1,352,191	**1,327,976**	(24,215)	(1.79%)
Purchased Services	34,423	17,600	**18,108**	508	2.89%
Materials/Supplies	54,248	27,662	**27,807**	145	0.52%
Other	3	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 943,914	$ 648,870	**$ 699,663**	$ 50,793	7.83%
Employee Benefits	457,904	317,980	**326,440**	8,460	2.66%
Purchased Services	235,202	189,366	**168,831**	(20,535)	(10.84%)
Materials/Supplies	124,740	105,883	**128,139**	22,256	21.02%
Capital Outlay	22,561	2,986	**2,969**	(17)	(0.57%)
Other	10,819	10,911	**14,552**	3,641	33.37%
OTHER FINANCING USES					
Transfers	$ 31,281	$ 13,751	**$ 13,706**	$ (45)	(0.33%)
TOTAL	**$ 6,562,936**	**$ 5,795,559**	**$ 5,786,333**	**$ (9,226)**	**(0.16%)**
45 DAY ADM	785	789	**776**	(13)	(1.65%)
EXPENDITURES PER STUDENT	$ 8,360	$ 7,345	**$ 7,457**	$ 111	1.51%



SOCASTEE ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	17.7%	16.2%	28.5%	37.7%	66.2%	27.7%	23.1%	26.9%	22.3%	49.2%
4	21.1%	27.9%	19.7%	31.3%	51.0%	33.8%	18.9%	18.9%	28.4%	47.3%
5	19.4%	35.8%	23.1%	21.6%	44.8%	27.8%	36.8%	24.1%	11.3%	35.3%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,618,656	$ 2,290,039	**$ 2,453,338**	$ 163,299	7.13%
Employee Benefits	1,168,443	1,036,718	**1,147,166**	110,448	10.65%
Purchased Services	29,746	16,059	**16,034**	(25)	(0.16%)
Materials/Supplies	45,013	30,333	**29,421**	(912)	(3.01%)
Capital Outlay	2,755	1,404	**1,371**	(33)	(2.35%)
Other	79	-	-	-	-
SUPPORT SERVICES:					
Salaries	$ 897,545	$ 611,691	**$ 661,606**	$ 49,915	8.16%
Employee Benefits	414,710	289,843	**306,104**	16,261	5.61%
Purchased Services	209,633	110,077	**133,630**	23,553	21.40%
Materials/Supplies	226,088	200,232	**199,647**	(585)	(0.29%)
Capital Outlay	15,876	-	-	-	-
Other	9,034	8,374	**11,664**	3,290	39.29%
OTHER FINANCING USES					
Transfers	$ 27,997	$ 14,057	**$ 11,655**	$ (2,402)	(17.09%)
TOTAL	**$ 5,665,577**	**$ 4,608,827**	**$ 4,971,636**	**$ 362,809**	**7.87%**
45 DAY ADM	535	538	**539**	1	0.19%
EXPENDITURES PER STUDENT	$ 10,590	$ 8,567	**$ 9,224**	$ 657	7.67%



SOUTH CONWAY ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	20.2%	11.9%	35.7%	32.1%	67.9%	20.2%	28.6%	27.4%	23.8%	51.2%
4	13.6%	32.1%	18.5%	35.8%	54.3%	21.0%	19.8%	22.2%	37.0%	59.3%
5	17.8%	22.2%	31.1%	28.9%	60.0%	24.4%	37.8%	25.6%	12.2%	37.8%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,977,284	$ 3,008,816	**$ 3,047,899**	$ 39,083	1.30%
Employee Benefits	1,299,330	1,343,127	**1,346,089**	2,962	0.22%
Purchased Services	28,221	15,000	**15,000**	-	-
Materials/Supplies	48,145	42,900	**48,426**	5,526	12.88%
Other	3	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 852,716	$ 618,413	**$ 650,789**	$ 32,376	5.24%
Employee Benefits	383,444	274,954	**297,043**	22,089	8.03%
Purchased Services	244,761	128,644	**146,004**	17,360	13.49%
Materials/Supplies	221,934	185,391	**169,091**	(16,300)	(8.79%)
Capital Outlay	21,085	-	**-**	-	-
Other	8,968	8,135	**12,329**	4,194	51.56%
OTHER FINANCING USES					
Transfers	$ 23,758	$ 9,944	**$ 8,222**	$ (1,722)	(17.32%)
TOTAL	**$ 6,109,649**	**$ 5,635,324**	**$ 5,740,892**	**$ 105,568**	**1.87%**
45 DAY ADM	734	768	**792**	24	3.13%
EXPENDITURES PER STUDENT	$ 8,324	$ 7,338	**$ 7,249**	$ (89)	(1.21%)



ST JAMES ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	10.7%	11.3%	25.3%	52.7%	78.0%	11.3%	18.0%	37.3%	33.3%	70.7%
4	8.9%	13.0%	36.3%	41.8%	78.1%	6.1%	17.0%	33.3%	43.5%	76.9%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 3,207,630	$ 3,047,844	**$ 3,158,264**	$ 110,420	3.62%
Employee Benefits	1,389,106	1,330,890	**1,354,097**	23,207	1.74%
Purchased Services	55,257	20,000	**20,000**	-	-
Materials/Supplies	49,660	40,762	**43,212**	2,450	6.01%
Capital Outlay	5,243	-	**-**	-	-
Other	3	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 999,987	$ 680,896	**$ 743,224**	$ 62,328	9.15%
Employee Benefits	462,081	309,473	**328,344**	18,871	6.10%
Purchased Services	238,687	138,286	**204,848**	66,562	48.13%
Materials/Supplies	257,986	211,666	**199,950**	(11,716)	(5.54%)
Capital Outlay	25,273	-	**-**	-	-
Other	13,028	10,845	**14,175**	3,330	30.71%
OTHER FINANCING USES					
Transfers	$ 35,294	$ 15,822	**$ 15,244**	$ (578)	(3.65%)
TOTAL	**$ 6,739,237**	**$ 5,806,484**	**$ 6,081,358**	$ 274,874	4.73%
45 DAY ADM	794	822	**827**	5	0.61%
EXPENDITURES PER STUDENT	$ 8,488	$ 7,064	**$ 7,354**	$ 290	4.10%



WACCAMAW ELEMENTARY SCHOOL
SC Ready

	Mathematics					English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	13.6%	15.2%	48.0%	23.2%	71.2%	27.2%	22.4%	31.2%	19.2%	50.4%
4	19.7%	26.3%	18.4%	35.5%	53.9%	30.3%	19.7%	21.1%	28.9%	50.0%
5	19.5%	32.3%	27.1%	21.1%	48.1%	30.1%	34.6%	18.0%	17.3%	35.3%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,478,488	$ 2,427,235	**$ 2,780,183**	$ 352,948	14.54%
Employee Benefits	1,089,525	1,078,207	**1,262,815**	184,608	17.12%
Purchased Services	26,247	24,000	**24,000**	-	-
Materials/Supplies	49,866	29,558	**34,672**	5,114	17.30%
Other	3	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 849,379	$ 585,356	**$ 630,233**	$ 44,877	7.67%
Employee Benefits	412,731	288,078	**292,927**	4,849	1.68%
Purchased Services	168,307	116,254	**130,729**	14,475	12.45%
Materials/Supplies	189,197	171,181	**173,377**	2,196	1.28%
Capital Outlay	18,215	-	**-**	-	-
Other	7,689	7,317	**10,184**	2,867	39.18%
OTHER FINANCING USES					
Transfers	$ 22,497	$ 12,167	**$ 9,988**	$ (2,179)	(17.91%)
TOTAL	**$ 5,312,144**	**$ 4,739,353**	**$ 5,349,108**	**$ 609,755**	**12.87%**
45 DAY ADM	654	727	**770**	43	5.91%
EXPENDITURES PER STUDENT	$ 8,123	$ 6,519	**$ 6,947**	**$ 428**	6.56%



WATERWAY ELEMENTARY SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
3	12.9%	21.0%	29.8%	36.3%	66.1%	20.2%	23.4%	31.5%	25.0%	56.5%
4	14.6%	22.8%	23.6%	39.0%	62.6%	21.1%	14.6%	24.4%	39.8%	64.2%
5	19.1%	24.3%	22.6%	33.9%	56.5%	22.6%	33.9%	28.7%	14.8%	43.5%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,772,985	$ 2,662,036	**$ 2,657,157**	$ (4,879)	(0.18%)
Employee Benefits	1,136,441	1,090,344	**1,103,727**	13,383	1.23%
Purchased Services	57,241	17,072	**19,375**	2,303	13.49%
Materials/Supplies	87,604	49,153	**49,997**	844	1.72%
Capital Outlay	4,401	-	**-**	-	-
Other	2,086	1,510	**2,000**	490	32.45%
SUPPORT SERVICES:					
Salaries	$ 1,077,772	$ 831,709	**$ 819,477**	$ (12,232)	(1.47%)
Employee Benefits	503,933	394,365	**368,814**	(25,551)	(6.48%)
Purchased Services	201,427	135,948	**166,340**	30,392	22.36%
Materials/Supplies	244,125	213,778	**195,650**	(18,128)	(8.48%)
Capital Outlay	19,208	-	**-**	-	-
Other	8,771	9,426	**12,276**	2,850	30.24%
OTHER FINANCING USES					
Transfers	$ 21,965	$ 11,157	**$ 9,194**	$ (1,963)	(17.59%)
TOTAL	**$ 6,137,960**	**$ 5,416,498**	**$ 5,404,007**	**$ (12,491)**	**(0.23%)**
45 DAY ADM	717	720	**741**	21	2.92%
EXPENDITURES PER STUDENT	$ 8,561	$ 7,523	**$ 7,293**	$ (230)	(3.06%)



AYNOR MIDDLE SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
6	13.9%	25.5%	29.5%	31.1%	60.6%	20.3%	36.3%	26.3%	17.1%	43.4%
7	20.9%	30.3%	23.5%	25.2%	48.7%	20.9%	29.9%	28.2%	20.9%	49.1%
8	20.3%	33.6%	21.6%	24.6%	46.1%	24.6%	27.6%	28.9%	19.0%	47.8%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,701,465	$ 2,627,855	**$ 2,934,124**	$ 306,269	11.65%
Employee Benefits	1,196,496	1,168,696	**1,328,055**	159,359	13.64%
Purchased Services	64,818	27,756	**17,074**	(10,682)	(38.49%)
Materials/Supplies	108,593	61,293	**68,866**	7,573	12.36%
Other	343	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 1,044,512	$ 836,655	**$ 877,052**	$ 40,397	4.83%
Employee Benefits	477,575	378,580	**390,862**	12,282	3.24%
Purchased Services	196,527	132,451	**177,559**	45,108	34.06%
Materials/Supplies	240,118	205,996	**183,700**	(22,296)	(10.82%)
Capital Outlay	18,843	-	**-**	-	-
Other	9,788	8,705	**11,712**	3,007	34.54%
OTHER FINANCING USES					
Transfers	$ 24,988	$ 10,862	**$ 9,458**	$ (1,404)	(12.93%)
TOTAL	**$ 6,084,066**	**$ 5,458,849**	**$ 5,998,462**	**$ 539,613**	**9.89%**
45 DAY ADM	698	772	**807**	35	4.53%
EXPENDITURES PER STUDENT	$ 8,716	$ 7,071	**$ 7,433**	**$ 362**	5.12%



BLACK WATER MIDDLE SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
6	21.0%	25.4%	25.8%	27.8%	53.6%	25.4%	32.7%	29.0%	12.9%	41.9%
7	28.1%	33.9%	18.8%	19.2%	37.9%	25.4%	33.0%	30.4%	11.2%	41.5%
8	29.0%	31.9%	16.8%	22.3%	39.1%	35.3%	29.0%	26.5%	9.2%	35.7%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,412,313	$ 2,530,010	**$ 2,301,839**	$ (228,171)	(9.02%)
Employee Benefits	1,013,527	1,089,657	**991,410**	(98,247)	(9.02%)
Purchased Services	54,987	25,125	**24,850**	(275)	(1.09%)
Materials/Supplies	79,364	57,437	**55,017**	(2,420)	(4.21%)
Other	2,060	2,600	**2,250**	(350)	(13.46%)
SUPPORT SERVICES:					
Salaries	$ 1,002,409	$ 786,277	**$ 786,506**	$ 229	0.03%
Employee Benefits	429,691	326,407	**321,839**	(4,568)	(1.40%)
Purchased Services	203,103	154,389	**179,386**	24,997	16.19%
Materials/Supplies	269,804	232,831	**246,610**	13,779	5.92%
Capital Outlay	26,173	-	**-**	-	-
Other	9,084	8,452	**11,273**	2,821	33.38%
OTHER FINANCING USES					
Transfers	$ 19,406	$ 8,991	**$ 6,714**	$ (2,277)	(25.33%)
TOTAL	**$ 5,521,921**	**$ 5,222,176**	**$ 4,927,694**	**$ (294,482)**	**(5.64%)**
45 DAY ADM	677	629	**629**	-	-
EXPENDITURES PER STUDENT	$ 8,156	$ 8,302	**$ 7,834**	$ (468)	(5.64%)



CONWAY MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
6	29.3%	27.8%	19.8%	23.2%	43.0%	31.8%	31.8%	21.2%	15.2%	36.4%
7	30.4%	32.2%	15.9%	21.5%	37.4%	34.7%	25.8%	24.4%	15.0%	39.4%
8	37.2%	27.1%	15.1%	20.6%	35.7%	32.2%	26.6%	24.1%	17.1%	41.2%

Spring 2019

Spring 2020 scores not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,964,621	$ 3,056,397	**$ 3,058,598**	$ 2,201	0.07%
Employee Benefits	1,254,843	1,300,137	**1,313,294**	13,157	1.01%
Purchased Services	78,247	34,895	**37,400**	2,505	7.18%
Materials/Supplies	151,445	76,077	**76,539**	462	0.61%
Other	635	1,727	**500**	(1,227)	(71.05%)
SUPPORT SERVICES:					
Salaries	$ 1,087,507	$ 857,969	**$ 845,195**	$ (12,774)	(1.49%)
Employee Benefits	475,384	363,062	**368,505**	5,443	1.50%
Purchased Services	228,910	133,061	**156,644**	23,583	17.72%
Materials/Supplies	276,487	219,317	**209,802**	(9,515)	(4.34%)
Capital Outlay	41,814	-	**-**	-	-
Other	14,615	9,687	**14,140**	4,453	45.97%
OTHER FINANCING USES					
Transfers	$ 22,551	$ 14,942	**$ 11,989**	$ (2,953)	(19.76%)
TOTAL	**$ 6,597,058**	**$ 6,067,271**	**$ 6,092,606**	**$ 25,335**	**0.42%**
45 DAY ADM	872	892	**904**	12	1.35%
EXPENDITURES PER STUDENT	$ 1,037	$ 1,074	**$ 1,066**	$ (8)	(0.74%)



FORESTBROOK MIDDLE SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
6	12.8%	22.9%	24.9%	39.4%	64.3%	19.2%	31.6%	29.6%	19.5%	49.2%
7	21.4%	27.4%	20.1%	31.1%	51.2%	18.7%	28.1%	32.8%	20.4%	53.2%
8	14.7%	24.2%	24.5%	36.6%	61.2%	16.1%	22.3%	38.0%	23.7%	61.7%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,798,379	$2,677,435	**$2,662,885**	$ (14,550)	(0.54%)
Employee Benefits	1,166,162	1,107,591	**1,105,371**	(2,220)	(0.20%)
Purchased Services	67,407	30,121	**29,922**	(199)	(0.66%)
Materials/Supplies	92,409	52,460	**53,256**	796	1.52%
Other	63	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 1,170,810	$ 880,041	**$ 874,375**	$ (5,666)	(0.64%)
Employee Benefits	539,311	404,975	**404,718**	(257)	(0.06%)
Purchased Services	188,767	137,488	**160,151**	22,663	16.48%
Materials/Supplies	258,885	235,038	**233,400**	(1,638)	(0.70%)
Capital Outlay	18,873	-	**-**	-	-
Other	11,629	10,135	**13,329**	3,194	31.51%
OTHER FINANCING USES					
Transfers	$ 31,297	$ 15,726	**$ 15,009**	$ (717)	(4.56%)
TOTAL	**$ 6,343,993**	**$ 5,551,010**	**$ 5,552,416**	**$ 1,406**	**0.03%**
45 DAY ADM	705	715	**730**	15	2.10%
EXPENDITURES PER STUDENT	$ 8,999	$ 7,764	**$ 7,606**	$ (158)	(2.03%)



LORIS MIDDLE SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
6	42.2%	22.5%	18.9%	16.4%	35.2%	39.5%	29.2%	21.4%	9.9%	31.3%
7	45.0%	31.4%	15.9%	7.7%	23.6%	40.8%	33.9%	16.5%	8.7%	25.2%
8	46.7%	30.2%	12.9%	10.2%	23.1%	42.9%	29.5%	20.1%	7.6%	27.7%

Spring 2019

Spring 2020 score are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 4,154,610	$ 4,059,874	**$ 4,308,837**	$ 248,963	6.13%
Employee Benefits	1,716,912	1,669,130	**1,796,876**	127,746	7.65%
Purchased Services	81,785	23,905	**26,358**	2,453	10.26%
Materials/Supplies	150,468	87,734	**92,924**	5,190	5.92%
Capital Outlay	1003	-	**-**	-	-
Other	277	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 1,310,264	$ 1,076,726	**$ 1,098,260**	$ 21,534	2.00%
Employee Benefits	578,203	445,106	**462,494**	17,388	3.91%
Purchased Services	314,350	134,861	**160,162**	25,301	18.76%
Materials/Supplies	190,919	133,852	**189,068**	55,216	41.25%
Capital Outlay	31,562	-	**-**	-	-
Other	17,024	13,841	**18,308**	4,467	32.27%
OTHER FINANCING USES					
Transfers	$ 32,315	$ 15,703	**$ 13,005**	$ (2,698)	(17.18%)
TOTAL	**$ 8,579,691**	**$ 7,660,732**	**$ 8,166,292**	**$ 505,560**	**6.60%**
45 DAY ADM	1,124	1205	**1244**	39	3.24%
EXPENDITURES PER STUDENT	$ 7,633	$ 6,357	**$ 6,565**	$ 207	3.26%



MYRTLE BEACH MIDDLE SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
6	20.8%	20.8%	29.8%	28.5%	58.3%	25.9%	33.1%	24.9%	16.0%	41.0%
7	29.1%	29.9%	18.1%	22.8%	40.9%	23.7%	26.4%	24.0%	25.9%	49.9%
8	36.6%	24.0%	15.6%	23.8%	39.3%	29.3%	28.7%	27.1%	14.9%	42.0%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 4,136,694	$ 4,091,223	**$ 4,070,514**	$ (20,709)	(0.51%)
Employee Benefits	1,791,516	1,790,208	**1,791,532**	1,324	0.07%
Purchased Services	86,489	35,023	**34,571**	(452)	(1.29%)
Materials/Supplies	144,976	79,602	**85,823**	6,221	7.82%
Capital Outlay	4,972	4,899	**5,122**	223	4.55%
Other	1,427	1,537	**2,000**	463	30.12%
SUPPORT SERVICES:					
Salaries	$ 1,517,484	$ 1,181,770	**$ 1,079,669**	$ (102,101)	(8.64%)
Employee Benefits	683,195	506,506	**477,497**	(29,009)	(5.73%)
Purchased Services	249,092	149,479	**170,556**	21,077	14.10%
Materials/Supplies	306,303	262,448	**264,655**	2,207	0.84%
Capital Outlay	32,840	-	**-**	-	-
Other	15,790	14,353	**18,724**	4,371	30.45%
OTHER FINANCING USES					
Transfers	$ 35,659	$ 16,310	**$ 15,016**	$ (1,294)	(7.93%)
TOTAL	**$ 9,006,438**	**$ 8,133,358**	**$ 8,015,679**	**$ (117,679)**	**(1.45%)**
45 DAY ADM	1214	1225	**1240**	15	1.22%
EXPENDITURES PER STUDENT	$ 7,419	$ 6,639	**$ 6,464**	$ (175)	(2.64%)



NORTH MYRTLE BEACH MIDDLE SCHOOL
SC Ready

	Mathematics					English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
6	15.3%	25.8%	29.1%	29.8%	58.9%	19.6%	30.9%	28.6%	20.9%	49.5%
7	24.0%	32.4%	18.2%	25.4%	43.6%	20.6%	27.1%	29.1%	23.2%	52.3%
8	21.8%	33.3%	21.3%	23.7%	45.0%	21.5%	20.0%	32.7%	25.9%	58.5%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 1,868,351	$ 2,135,596	**$ 2,420,125**	$ 284,529	13.32%
Employee Benefits	784,288	906,456	**1,016,284**	109,828	12.12%
Purchased Services	46,268	23,561	**23,850**	289	1.23%
Materials/Supplies	85,545	50,218	**53,775**	3,557	7.08%
Capital Outlay	1,200	4,142	**4,241**	99	2.39%
Other	617	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 910,595	$ 766,796	**$ 764,519**	$ (2,277)	(0.30%)
Employee Benefits	432,475	364,159	**362,407**	(1,752)	(0.48%)
Purchased Services	180,534	153,498	**170,457**	16,959	11.05%
Materials/Supplies	231,024	236,577	**220,682**	(15,895)	(6.72%)
Capital Outlay	15,021	-	**-**	-	-
Other	11,775	6,881	**9,158**	2,277	33.09%
OTHER FINANCING USES					
Transfers	$ 12,336	$ 5,282	**$ 4,698**	$ (584)	(11.06%)
TOTAL	**$ 4,580,030**	**$ 4,653,166**	**$ 5,050,196**	**$ 397,030**	8.53%
45 DAY ADM	554	628	**682**	54	8.60%
EXPENDITURES PER STUDENT	$ 8,267	$ 7,410	**$ 7,405**	**$ (5)**	(0.06%)



OCEAN BAY MIDDLE SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
6	6.0%	14.8%	29.6%	49.5%	79.2%	6.0%	22.2%	34.3%	37.5%	71.8%
7	10.3%	25.8%	30.4%	33.5%	63.9%	9.8%	23.7%	35.1%	31.4%	66.5%
8	19.9%	32.1%	19.9%	28.2%	48.1%	14.7%	23.1%	30.8%	31.4%	62.2%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 1,646,618	$ 1,667,988	**$ 1,857,510**	$ 189,522	11.36%
Employee Benefits	714,943	736,076	**810,744**	74,668	10.14%
Purchased Services	38,448	18,100	**18,500**	400	2.21%
Materials/Supplies	61,422	32,794	**38,826**	6,032	18.39%
Other	1,444	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 908,729	$ 770,023	**$ 792,154**	$ 22,131	2.87%
Employee Benefits	396,788	336,880	**342,642**	5,762	1.71%
Purchased Services	189,499	174,294	**164,792**	(9,502)	(5.45%)
Materials/Supplies	117,121	97,500	**124,600**	27,100	27.79%
Capital Outlay	12,429	-	**-**	-	-
Other	8,954	9,141	**11,072**	1,931	21.12%
OTHER FINANCING USES					
Transfers	$ 14,436	$ 8,736	**$ 6,488**	$ (2,248)	(25.73%)
TOTAL	**$ 4,110,832**	**$ 3,851,532**	**$ 4,167,328**	**$ 315,796**	8.20%
45 DAY ADM	438	484	**520**	36	7.44%
EXPENDITURES PER STUDENT	$ 9,385	$ 7,958	**$ 8,014**	$ 56	0.71%



SOCASTEE MIDDLE SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
6	14.1%	20.9%	19.0%	46.0%	65.0%	14.7%	30.7%	30.1%	24.5%	54.6%
7	15.0%	22.1%	20.7%	42.1%	62.9%	9.3%	26.4%	31.4%	32.9%	64.3%
8	9.3%	23.5%	22.2%	45.1%	67.3%	8.6%	19.0%	35.0%	37.4%	72.4%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 2,847,059	$ 3,044,088	**$ 2,925,970**	$ (118,118)	(3.88%)
Employee Benefits	1,202,797	1,266,675	**1,227,517**	(39,158)	(3.09%)
Purchased Services	75,206	29,500	**24,126**	(5,374)	(18.22%)
Materials/Supplies	109,516	65,329	**67,627**	2,298	3.52%
Capital Outlay	2,145	1,000	**1,063**	63	6.30%
Other	1,671	750	**1,594**	844	112.53%
SUPPORT SERVICES:					
Salaries	$ 989,981	$ 814,535	**$ 825,611**	$ 11,076	1.36%
Employee Benefits	437,654	348,136	**349,716**	1,580	0.45%
Purchased Services	221,494	157,099	**171,193**	14,094	8.97%
Materials/Supplies	110,809	104,098	**131,314**	27,216	26.14%
Capital Outlay	23,491	-	**-**	-	-
Other	9,394	9,279	**12,594**	3,315	35.73%
OTHER FINANCING USES					
Transfers	$ 21,278	$ 6,039	**$ 6,554**	$ 515	8.53%
TOTAL	**$ 6,052,495**	**$ 5,846,528**	**$ 5,744,879**	**$ (101,649)**	(1.74%)
45 DAY ADM	1318	923	**885**	(38)	(4.12%)
EXPENDITURES PER STUDENT	$ 4,592	$ 6,334	**$ 6,491**	$ 157	2.48%



ST JAMES INTERMEDIATE
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
4	75.0%	0.0%	25.0%	0.0%	25.0%	75.0%	25.0%	0.0%	0.0%	0.0%
5	13.1%	24.3%	23.1%	39.5%	62.6%	21.5%	27.1%	30.4%	21.0%	51.4%
6	15.4%	23.6%	24.0%	37.0%	61.0%	17.3%	31.4%	26.8%	24.6%	51.3%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 3,208,664	$ 3,240,689	**$ 3,279,652**	$ 38,963	1.20%
Employee Benefits	1,350,099	1,360,339	**1,386,467**	26,128	1.92%
Purchased Services	71,294	27,675	**25,175**	(2,500)	(9.03%)
Materials/Supplies	129,167	68,558	**69,761**	1,203	1.75%
Capital Outlay	6,718	-	**-**	-	-
Other	318	500	**350**	(150)	(30.00%)
SUPPORT SERVICES:					
Salaries	$ 1,132,508	$ 913,919	**$ 917,536**	$ 3,617	0.40%
Employee Benefits	517,680	435,914	**427,449**	(8,465)	(1.94%)
Purchased Services	256,432	158,999	**195,428**	36,429	22.91%
Materials/Supplies	276,006	203,021	**195,787**	(7,234)	(3.56%)
Capital Outlay	23,305	-	**-**	-	-
Other	12,728	10,495	**14,118**	3,623	34.52%
OTHER FINANCING USES					
Transfers	$ 21,483	$ 9,308	**$ 6,415**	$ (2,893)	(31.08%)
TOTAL	**$ 7,006,402**	**$ 6,429,417**	**$ 6,518,138**	**$ 88,721**	**1.38%**
45 DAY ADM	452	944	**958**	14	1.48%
EXPENDITURES PER STUDENT	$ 15,501	$ 6,811	**$ 6,804**	$ (7)	(0.10%)



ST JAMES MIDDLE SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
7	13.9%	27.6%	25.6%	32.8%	58.4%	13.7%	24.7%	29.2%	32.4%	61.6%
8	20.4%	30.9%	20.6%	28.1%	48.7%	18.5%	25.6%	29.3%	26.5%	55.9%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 3,375,230	$ 3,538,394	**$ 3,683,718**	$ 145,324	4.11%
Employee Benefits	1,412,138	1,493,050	**1,545,957**	52,907	3.54%
Purchased Services	76,715	31,082	**32,900**	1,818	5.85%
Materials/Supplies	116,338	58,529	**61,851**	3,322	5.68%
Capital Outlay	2,633	6,000	**6,000**	-	-
Other	529	-	**240**	240	100.00%
SUPPORT SERVICES:					
Salaries	$ 1,220,389	$ 1,062,632	**$ 1,078,704**	$ 16,072	1.51%
Employee Benefits	547,516	461,668	**463,990**	2,322	0.50%
Purchased Services	233,242	170,703	**169,620**	(1,083)	(0.63%)
Materials/Supplies	171,897	127,351	**165,800**	38,449	30.19%
Capital Outlay	25,851	-	**-**	-	-
Other	20,601	9,995	**13,118**	3,123	31.25%
OTHER FINANCING USES					
Transfers	$ 28,454	$ 10,891	**$ 11,635**	$ 744	6.83%
TOTAL	**$ 7,231,531**	$ 6,970,295	**$ 7,233,533**	**$ 263,238**	3.78%
45 DAY ADM	972	1037	**1086**	49	4.73%
EXPENDITURES PER STUDENT	$ 7,440	$ 6,722	**$ 6,661**	$ (61)	(0.91%)



TEN OAKS MIDDLE SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
6	9.4%	18.1%	24.1%	48.5%	72.6%	17.8%	25.1%	31.0%	26.1%	57.1%
7	16.7%	20.3%	22.3%	40.7%	63.0%	16.1%	22.0%	31.9%	29.9%	61.9%
8	19.6%	26.5%	15.0%	38.9%	53.9%	19.9%	27.1%	32.4%	20.6%	52.9%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 3,045,268	$ 3,218,878	**$ 3,257,957**	$ 39,079	1.21%
Employee Benefits	1,307,441	1,350,040	**1,373,560**	23,520	1.74%
Purchased Services	65,364	22,071	**23,550**	1,479	6.70%
Materials/Supplies	125,937	53,792	**57,377**	3,585	6.66%
Capital Outlay	1,318	3,011	**3,337**	326	10.83%
Other	1,450	2,008	**2,225**	217	10.81%
SUPPORT SERVICES:					
Salaries	$ 1,249,499	$ 966,077	**$ 958,287**	$ (7,790)	(0.81%)
Employee Benefits	535,177	406,926	**423,714**	16,788	4.13%
Purchased Services	206,687	186,566	**231,937**	45,371	24.32%
Materials/Supplies	288,631	240,531	**263,482**	22,951	9.54%
Capital Outlay	20,569	-	**-**	-	-
Other	15,904	17,523	**21,845**	4,322	24.66%
OTHER FINANCING USES					
Transfers	$ 30,512	$ 13,932	**$ 12,272**	$ (1,660)	(11.92%)
TOTAL	**$ 6,893,757**	**$ 6,481,355**	**$ 6,629,543**	**$ 148,188**	**2.29%**
45 DAY ADM	777	841	**870**	29	3.45%
EXPENDITURES PER STUDENT	$ 8,872	$ 7,707	**$ 7,620**	$ (87)	(1.12%)



WHITTEMORE PARK MIDDLE SCHOOL
SC Ready

Mathematics						English Language Arts				
Grade	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds	% Not Met	% Approaches	% Met	% Exceeds	% Met or Exceeds
6	30.9%	26.4%	23.6%	19.1%	42.7%	33.5%	35.1%	23.7%	7.8%	31.4%
7	40.5%	29.4%	14.7%	15.5%	30.2%	36.8%	26.1%	20.9%	16.2%	37.2%
8	42.0%	30.1%	14.6%	13.2%	27.9%	38.4%	29.7%	21.0%	11.0%	32.0%

Spring 2019

Spring 2020 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 3,299,553	$ 3,151,730	**$ 3,130,644**	$ (21,086)	(0.67%)
Employee Benefits	1,345,270	1,330,983	**1,334,466**	3,483	0.26%
Purchased Services	131,319	77,057	**80,407**	3,350	4.35%
Materials/Supplies	143,125	82,823	**91,617**	8,794	10.62%
Capital Outlay	2,727	1,800	**1,800**	-	-
Other	27,085	12,175	**12,175**	-	-
SUPPORT SERVICES:					
Salaries	$ 1,585,568	$ 1,340,651	**$ 1,348,478**	$ 7,827	0.58%
Employee Benefits	691,896	600,018	**592,661**	(7,357)	(1.23%)
Purchased Services	432,589	301,685	**344,983**	43,298	14.35%
Materials/Supplies	394,354	302,122	**328,000**	25,878	8.57%
Capital Outlay	22,851	-	**-**	-	-
Other	29,903	9,239	**13,209**	3,970	42.97%
OTHER FINANCING USES					
Transfers	$ 31,853	$ 19,855	**$ 18,803**	$ (1,052)	(5.30%)
TOTAL	**$ 8,138,094**	**$ 7,230,138**	**$ 7,297,243**	**$ 67,105**	**0.93%**
45 DAY ADM	747	770	**790**	20	2.60%
EXPENDITURES PER STUDENT	$ 10,894	$ 9,390	**$ 9,237**	$ (153)	(1.63%)



AYNOR HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	27.9%	36.0%	24.4%	11.6%	0.0%	**72.093%**	13.6%	20.9%	25.7%	28.8%	11.0%	**86.387%**
District	29.0%	32.2%	24.6%	10.0%	4.2%	**71.019%**	20.8%	20.3%	23.6%	21.1%	14.2%	**79.245%**

SY18-19

SY19-20 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 7,381,602	$ 7,301,965	**$ 8,170,465**	$ 868,500	11.89%
Employee Benefits	3,062,670	3,100,673	**3,503,792**	403,119	13.00%
Purchased Services	323,727	101,300	**80,200**	(21,100)	(20.83%)
Materials/Supplies	335,475	211,695	**227,638**	15,943	7.53%
Capital Outlay	4,418	-	-	-	-
Other	1,370	-	-	-	-
SUPPORT SERVICES:					
Salaries	$ 3,100,244	$ 2,456,827	**$ 2,556,133**	$ 99,306	4.04%
Employee Benefits	1,400,269	1,086,386	**1,111,742**	25,356	2.33%
Purchased Services	732,112	389,783	**429,461**	39,678	10.18%
Materials/Supplies	839,343	690,545	**684,200**	(6,345)	(0.92%)
Capital Outlay	67,590	-	-	-	-
Other	42,780	18,981	**26,272**	7,291	38.41%
OTHER FINANCING USES					
Transfers	$ 71,522	$ 34,653	**$ 33,562**	$ (1,091)	(3.15%)
TOTAL	**$ 17,363,121**	**$ 15,392,808**	**$ 16,823,465**	**$ 1,430,657**	**9.29%**
45 DAY ADM	2162	2290	**2516**	226	9.87%
EXPENDITURES PER STUDENT	$ 8,031	$ 6,722	**$ 6,687**	$ (35)	(0.52%)



CAROLINA FOREST HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	15.7%	27.1%	35.6%	14.4%	7.2%	**84.259%**	20.0%	18.1%	23.2%	23.3%	15.4%	**80.034%**
District	29.0%	32.2%	24.6%	10.0%	4.2%	**71.019%**	20.8%	20.3%	23.6%	21.1%	14.2%	**79.245%**

SY18-19

SY19-20 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 5,472,613	$ 5,259,547	**$ 5,444,832**	$ 185,285	3.52%
Employee Benefits	2,271,734	2,210,496	**2,257,167**	46,671	2.11%
Purchased Services	197,918	58,229	**61,437**	3,208	5.51%
Materials/Supplies	224,674	143,425	**142,820**	(605)	(0.42%)
Other	1,561	-	-	-	-
SUPPORT SERVICES:					
Salaries	$ 2,554,392	$ 1,936,964	**$ 1,943,083**	$ 6,119	0.32%
Employee Benefits	1,095,931	838,236	**853,505**	15,269	1.82%
Purchased Services	555,610	355,868	**430,037**	74,169	20.84%
Materials/Supplies	593,318	534,298	**588,070**	53,772	10.06%
Capital Outlay	41,439	-	-	-	-
Other	42,106	24,635	**31,807**	7,172	29.11%
OTHER FINANCING USES					
Transfers	$ 68,699	$ 35,354	**$ 35,104**	$ (250)	(0.71%)
TOTAL	**$ 13,119,996**	**$ 11,397,052**	**$ 11,787,862**	**$ 390,810**	**3.43%**
45 DAY ADM	1370	1401	**1437**	36	2.57%
EXPENDITURES PER STUDENT	$ 9,577	$ 8,135	**$ 8,203**	$ 68	0.84%



CONWAY HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	37.6%	36.9%	20.5%	4.0%	1.0%	**62.416%**	30.7%	20.2%	23.8%	17.1%	8.2%	**69.309%**
District	29.0%	32.2%	24.6%	10.0%	4.2%	**71.019%**	20.8%	20.3%	23.6%	21.1%	14.2%	**79.245%**

SY18-19

SY19-20 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 1,334,174	$ 1,574,641	**$ 1,543,954**	$ (30,687)	(1.95%)
Employee Benefits	531,562	645,994	**625,935**	(20,059)	(3.11%)
Purchased Services	517,930	489,000	**489,000**	-	-
Materials/Supplies	165,403	160,422	**160,250**	(172)	(0.11%)
Capital Outlay	4,222	8,270	**8,152**	(118)	(1.43%)
Other	604	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 513,636	$ 532,168	**$ 534,112**	$ 1,944	0.37%
Employee Benefits	209,863	218,478	**219,133**	655	0.30%
Purchased Services	113,173	73,240	**81,546**	8,306	11.34%
Materials/Supplies	102,565	100,797	**106,225**	5,428	5.39%
Capital Outlay	10,428	-	**-**	-	-
Other	4,451	10,592	**12,191**	1,599	15.10%
OTHER FINANCING USES					
Transfers	$ 6,773	$ 5,864	**$ 4,995**	$ (869)	(14.82%)
TOTAL	**$ 3,514,785**	**$ 3,819,466**	**$ 3,785,493**	**$ (33,973)**	**(0.89%)**
45 DAY ADM	393	370	**369**	(1)	(0.27%)
EXPENDITURES PER STUDENT	$ 8,943	$ 10,323	$ 10,259	$ (64)	(0.62%)



HORRY EARLY COLLEGE HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	16.9%	34.9%	32.5%	10.8%	4.8%	**83.133%**	4.6%	15.6%	39.4%	31.2%	9.2%	**95.413%**
District	29.0%	32.2%	24.6%	10.0%	4.2%	**71.019%**	20.8%	20.3%	23.6%	21.1%	14.2%	**79.245%**

SY18-19

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 3,129,327	$ 3,118,456	**$ 3,271,335**	$ 152,879	4.90%
Employee Benefits	1,292,961	1,317,005	**1,411,188**	94,183	7.15%
Purchased Services	84,466	18,708	**18,925**	217	1.16%
Materials/Supplies	120,958	71,632	**76,111**	4,479	6.25%
Other	388	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 1,482,213	$ 1,216,903	**$ 1,182,167**	$ (34,736)	(2.85%)
Employee Benefits	626,017	503,896	**486,701**	(17,195)	(3.41%)
Purchased Services	325,297	235,065	**271,167**	36,102	15.36%
Materials/Supplies	321,512	290,567	**295,087**	4,520	1.56%
Capital Outlay	25,303	-	**-**	-	-
Other	24,174	12,312	**16,220**	3,908	31.74%
OTHER FINANCING USES					
Transfers	$ 38,000	$ 25,247	**$ 22,637**	$ (2,610)	(10.34%)
TOTAL	**$ 7,470,616**	**$ 6,809,791**	**$ 7,051,538**	**$ 241,747**	**3.55%**
45 DAY ADM	645	657	**670**	13	1.98%
EXPENDITURES PER STUDENT	$ 11,582	$ 10,365	**$ 10,525**	$ 160	1.54%



GREEN SEA FLOYDS HIGH SCHOOL

EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	25.4%	33.3%	34.9%	6.3%	0.0%	**74.603%**	24.8%	20.4%	23.9%	20.4%	10.6%	**75.221%**
District	29.0%	32.2%	24.6%	10.0%	4.2%	**71.019%**	20.8%	20.3%	23.6%	21.1%	14.2%	**79.245%**

SY18-19

SY19-20 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 3,277,497	$ 3,151,818	**$ 3,217,229**	$ 65,411	2.08%
Employee Benefits	1,315,297	1,284,858	**1,352,294**	67,436	5.25%
Purchased Services	105,391	20,500	**20,000**	(500)	(2.44%)
Materials/Supplies	182,421	98,030	**97,962**	(68)	(0.07%)
Capital Outlay	1,096	-	**-**	-	-
Other	1,712	1,000	**1,000**	-	-
SUPPORT SERVICES:					
Salaries	$ 1,764,540	$ 1,446,343	**$ 1,387,342**	$ (59,001)	(4.08%)
Employee Benefits	707,296	564,501	**548,517**	(15,984)	(2.83%)
Purchased Services	326,381	269,408	**308,652**	39,244	14.57%
Materials/Supplies	420,427	338,005	**345,470**	7,465	2.21%
Capital Outlay	22,970	3,112	**3,108**	(4)	(0.13%)
Other	29,284	9,490	**13,185**	3,695	38.94%
COMMUNITY SERVICES					
Materials/Supplies	$ 56	$ -	**$ -**	$ -	-
OTHER FINANCING USES					
Transfers	$ 42,891	$ 29,678	**$ 27,597**	$ (2,081)	(7.01%)
TOTAL	**$ 8,197,259**	**$ 7,216,743**	**$ 7,322,356**	**$ 105,613**	**1.46%**
45 DAY ADM	721	708	**671**	(37)	(5.23%)
EXPENDITURES PER STUDENT	$ 11,369	$ 10,193	**$ 10,913**	$ 719	7.06%



LORIS HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	47.1%	28.3%	18.8%	5.1%	0.7%	**52.899%**	30.4%	19.3%	22.2%	14.0%	14.0%	**69.591%**
District	29.0%	32.2%	24.6%	10.0%	4.2%	**71.019%**	20.8%	20.3%	23.6%	21.1%	14.2%	**79.245%**

SY18-19

SY19-20 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 4,686,831	$ 4,446,319	**$ 4,635,832**	$ 189,513	4.26%
Employee Benefits	1,961,404	1,879,463	**1,993,994**	114,531	6.09%
Purchased Services	155,699	20,500	**23,500**	3,000	14.63%
Materials/Supplies	263,995	142,008	**144,773**	2,765	1.95%
Capital Outlay	2,051	-	-	-	-
Other	28,973	250	-	(250)	(100.00%)
SUPPORT SERVICES:					
Salaries	$ 2,113,698	$ 1,760,136	**$ 1,812,565**	$ 52,429	2.98%
Employee Benefits	893,231	733,413	**785,587**	52,174	7.11%
Purchased Services	486,561	287,708	**333,689**	45,981	15.98%
Materials/Supplies	579,385	500,609	**491,589**	(9,020)	(1.80%)
Capital Outlay	40,294	-	-	-	-
Other	39,253	13,225	**18,414**	5,189	39.24%
OTHER FINANCING USES					
Transfers	$ 47,170	$ 30,091	**$ 28,063**	$ (2,028)	(6.74%)
TOTAL	**$ 11,298,544**	**$ 9,813,722**	**$ 10,268,006**	**$ 454,284**	**4.63%**
45 DAY ADM	1294	1296	**1342**	46	3.55%
EXPENDITURES PER STUDENT	$ 8,731	$ 7,572	**$ 7,651**	$ 79	1.04%



MYRTLE BEACH HIGH SCHOOL

EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	35.2%	35.7%	16.4%	8.0%	4.7%	**64.789%**	24.1%	22.0%	23.0%	17.9%	13.1%	**75.945%**
District	29.0%	32.2%	24.6%	10.0%	4.2%	**71.019%**	20.8%	20.3%	23.6%	21.1%	14.2%	**79.245%**

SY18-19

SY19-20 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 4,604,672	$ 4,485,241	**$ 4,680,993**	$ 195,752	4.36%
Employee Benefits	1,898,912	1,895,298	**2,011,941**	116,643	6.15%
Purchased Services	164,522	32,293	**32,664**	371	1.15%
Materials/Supplies	214,322	134,259	**145,858**	11,599	8.64%
Other	136	-	**-**	-	-
SUPPORT SERVICES:					
Salaries	$ 2,200,060	$ 1,690,962	**$ 1,742,100**	$ 51,138	3.02%
Employee Benefits	936,646	692,342	**734,571**	42,229	6.10%
Purchased Services	489,750	307,576	**362,892**	55,316	17.98%
Materials/Supplies	559,031	413,079	**345,625**	(67,454)	(16.33%)
Capital Outlay	40,606	-	**-**	-	-
Other	34,189	11,773	**16,381**	4,608	39.14%
OTHER FINANCING USES					
Transfers	$ 52,669	$ 30,885	**$ 28,337**	$ (2,548)	(8.25%)
TOTAL	**$ 11,195,514**	**$ 9,693,708**	**$ 10,101,362**	**$ 407,654**	**4.21%**
45 DAY ADM	1275	1309	**1384**	75	5.73%
EXPENDITURES PER STUDENT	$ 8,781	$ 7,405	**$ 7,299**	$ (107)	(1.44%)



NORTH MYRTLE BEACH HIGH SCHOOL

EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	29.2%	38.6%	19.5%	9.4%	3.4%	**70.787%**	20.3%	19.8%	23.5%	20.9%	15.4%	**79.651%**
District	29.0%	32.2%	24.6%	10.0%	4.2%	**71.019%**	20.8%	20.3%	23.6%	21.1%	14.2%	**79.245%**

SY18-19

SY19-20 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 805,869	$ 871,714	**$ 881,560**	$ 9,846	1.13%
Employee Benefits	326,989	369,067	**381,682**	12,615	3.42%
Purchased Services	255,706	258,000	**261,200**	3,200	1.24%
Materials/Supplies	91,243	112,038	**110,863**	(1,175)	(1.05%)
Other	426	450	**450**	-	-
SUPPORT SERVICES:					
Salaries	$ 207,626	$ 232,098	**$ 265,847**	$ 33,749	14.54%
Employee Benefits	82,979	97,961	**105,527**	7,566	7.72%
Purchased Services	45,140	30,172	**33,511**	3,339	11.07%
Materials/Supplies	92,315	60,500	**80,500**	20,000	33.06%
Capital Outlay	5,695	-	**-**	-	-
Other	2,085	1,855	**2,578**	723	38.98%
OTHER FINANCING USES					
Transfers	$ 971	$ -	**$ -**	$ -	-
TOTAL	**$ 1,917,045**	**$ 2,033,855**	**$ 2,123,718**	**$ 89,863**	**4.42%**
45 DAY ADM	199	209	**215**	6	2.87%
EXPENDITURES PER STUDENT	$ 9,633	$ 9,731	**$ 9,878**	$ 146	1.50%



The Scholars Academy was established in 2003 through a partnership between Horry County Schools and Coastal Carolina University to provide advanced learners with a quality education in a supportive learning environment. Its mission is to educate these students at the rate and with the level of academic rigor commensurate with their abilities so that they graduate as confident, responsible, lifelong learners who are prepared to succeed in higher education and in the world beyond.

The Scholars Academy is a program; therefore, students may participate in extracurricular opportunities at the base high school provided the same opportunity is not offered as the Scholars Academy. Ninth and tenth graders are taught and supervised primarily by Horry County Schools teachers with some integration into college courses. Eleventh and twelfth graders take a combination of Advanced Placement and college courses taught by HCS teachers and CCU professors and attend most classes with college students. Students graduate with a high school diploma and as much as two years of college course credits.

NOTE: *All Scholars Academy test scores are included in the students' base school results.*

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 5,924,833	$ 5,681,571	**$ 5,619,781**	$ (61,790)	(1.09%)
Employee Benefits	2,454,484	2,407,939	**2,389,869**	(18,070)	(0.75%)
Purchased Services	195,981	90,436	**90,052**	(384)	(0.42%)
Materials/Supplies	302,942	191,774	**188,774**	(3,000)	(1.56%)
Capital Outlay	-	1,800	**1,800**	-	-
Other	12,082	11,400	**11,400**	-	-
SUPPORT SERVICES:					
Salaries	$ 2,531,506	$ 2,036,832	**$ 2,028,376**	$ (8,456)	(0.42%)
Employee Benefits	1,060,128	844,523	**842,707**	(1,816)	(0.22%)
Purchased Services	520,084	353,858	**392,217**	38,359	10.84%
Materials/Supplies	537,992	466,538	**437,890**	(28,648)	(6.14%)
Capital Outlay	45,810	-	**-**	-	-
Other	52,490	22,543	**28,319**	5,776	25.62%
OTHER FINANCING USES					
Transfers	$ 53,026	$ 31,702	**$ 30,627**	$ (1,075)	(3.39%)
TOTAL	**$ 13,691,357**	**$ 12,140,916**	**$ 12,061,812**	**$ (79,104)**	**(0.65%)**
45 DAY ADM	1540	1490	**1491**	1	0.07%
EXPENDITURES PER STUDENT	$ 8,890	$ 8,148	**$ 8,090**	$ (59)	(0.72%)



SOCASTEE HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	28.1%	28.1%	19.4%	15.5%	9.0%	**71.942%**	18.8%	21.5%	20.9%	20.0%	18.8%	**81.231%**
District	29.0%	32.2%	24.6%	10.0%	4.2%	**71.019%**	20.8%	20.3%	23.6%	21.1%	14.2%	**79.245%**

SY18-19

SY19-20 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	Percent Change
INSTRUCTION:					
Salaries	$ 5,743,080	$ 5,773,701	**$ 6,154,431**	$ 380,730	6.59%
Employee Benefits	2,383,837	2,436,397	**2,582,568**	146,171	6.00%
Purchased Services	190,661	31,075	**33,088**	2,013	6.48%
Materials/Supplies	252,742	159,832	**167,092**	7,260	4.54%
Capital Outlay	3,715	6,034	**12,747**	6,713	111.25%
Other	1,954	95	**1,095**	1,000	1052.63%
SUPPORT SERVICES:					
Salaries	$ 2,409,919	$ 1,994,848	**$ 2,062,285**	$ 67,437	3.38%
Employee Benefits	988,129	831,060	**866,942**	35,882	4.32%
Purchased Services	529,539	314,005	**380,640**	66,635	21.22%
Materials/Supplies	556,071	470,076	**443,198**	(26,878)	(5.72%)
Capital Outlay	247,237	-	**-**	-	-
Other	38,546	15,542	**21,340**	5,798	37.31%
OTHER FINANCING USES					
Transfers	$ 55,671	$ 31,277	**$ 30,106**	$ (1,171)	(3.74%)
TOTAL	**$ 13,401,101**	**$ 12,063,942**	**$ 12,755,532**	**$ 691,590**	**5.73%**
45 DAY ADM	1610	1658	**1783**	125	7.54%
EXPENDITURES PER STUDENT	$ 8,324	$ 7,276	**$ 7,154**	$ (122)	(1.68%)



ST. JAMES HIGH SCHOOL
EOCEP

	Mathematics						English Language Arts					
	% F	%D	%C	%B	%A	% met standards (D and higher)	% F	%D	%C	%B	%A	% met standards (D and higher)
School	24.1%	32.3%	31.8%	9.7%	2.1%	**75.897%**	12.8%	21.9%	22.2%	23.0%	20.2%	**87.216%**
District	29.0%	32.2%	24.6%	10.0%	4.2%	**71.019%**	20.8%	20.3%	23.6%	21.1%	14.2%	**79.245%**

SY18-19

SY19-20 scores are not available

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 2,542,002	$ 2,573,574	**$ 2,468,722**	$ (104,852)	(4.07%)
Employee Benefits	1,032,889	1,066,937	**1,047,350**	(19,587)	(1.84%)
Purchased Services	72,517	18,892	**20,155**	1,263	6.69%
Materials/Supplies	254,123	57,125	**51,055**	(6,070)	(10.63%)
Capital Outlay	18,014	-	-	-	-
Other	3	-	-	-	-
SUPPORT SERVICES:					
Salaries	$ 756,570	$ 747,808	**$ 749,777**	$ 1,969	0.26%
Employee Benefits	335,118	332,732	**332,822**	90	0.03%
Purchased Services	221,577	174,304	**188,299**	13,995	8.03%
Materials/Supplies	311,147	278,966	**273,811**	(5,155)	(1.85%)
Capital Outlay	18,209	-	-	-	-
Other	17,917	9,263	**11,412**	2,149	23.20%
OTHER FINANCING USES					
Transfers	$ 9,575	$ 7,395	**$ 6,470**	$ (925)	(12.51%)
TOTAL	**$ 5,589,661**	**$ 5,266,996**	**$ 5,149,873**	**$ (117,123)**	**(2.22%)**
45 DAY ADM	668	623	**623**	-	-
EXPENDITURES PER STUDENT	$ 8,368	$ 8,454	**$ 8,266**	$ (188)	(2.22%)



District	Perkins V Indicator	2018 NUM	2018 DEN	2018 %	2018 SC Perf Goal (Perkins IV)	2017 NUM	2017 DEN	2017 %	2017 SC Perf Goal (Perkins IV)
Horry	1S1: Four-Year Graduation Rate	525	531	98.87	91.0	498	502	99.20	89.0
Horry	2S1: Academic Proficiency in Reading/Language Arts	413	481	85.86	68.0	418	472	88.56	80.0
Horry	2S2: Academic Proficiency in Mathematics	461	484	95.25	61.5	458	474	96.62	62.0
Horry	2S3: Academic Proficiency in Science	450	500	90.00	N/A	441	482	91.49	N/A
Horry	3S1: Postsecondary Placement	1,022	1,026	99.61	95.5	972	976	99.59	95.0
Horry	4S1: Non-traditional Program Enrollment	50	363	13.77	14.8	31	280	11.07	14.8
Horry	5S1: Attained Recognized Postsecondary Credential	175	471	37.15	N/A	142	506	28.06	N/A

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 3,111,755	$ 3,079,780	**$ 3,125,621**	$ 45,841	1.49%
Employee Benefits	1,260,794	1,318,229	**1,332,138**	13,909	1.06%
Purchased Services	76,957	27,812	**26,195**	(1,617)	(5.81%)
Materials/Supplies	165,784	125,912	**117,038**	(8,874)	(7.05%)
Capital Outlay	-	3,157	**3,188**	31	0.98%
Other	41	8,000	**8,000**	-	-
SUPPORT SERVICES:					
Salaries	$ 845,734	$ 813,607	**$ 808,639**	$ (4,968)	(0.61%)
Employee Benefits	356,123	347,084	**344,851**	(2,233)	(0.64%)
Purchased Services	227,533	197,068	**205,020**	7,952	4.04%
Materials/Supplies	329,027	287,004	**304,641**	17,637	6.15%
Capital Outlay	16,097	-	**-**	-	-
Other	14,480	9,591	**13,656**	4,065	42.38%
OTHER FINANCING USES					
Transfers	$ 13,643	$ 10,668	**$ 10,898**	$ 230	2.16%
TOTAL	**$ 6,417,967**	**$ 6,227,912**	**$ 6,299,885**	**$ 71,973**	**1.16%**
45 DAY ADM	535	540	**540**	-	-
EXPENDITURES PER STUDENT	$ 11,996	$ 11,533	**$ 11,666**	$ 133	1.16%



District	Perkins V Indicator	2018 NUM	2018 DEN	2018 %	2018 SC Perf Goal (Perkins IV)	2017 NUM	2017 DEN	2017 %	2017 SC Perf Goal (Perkins IV)
Horry	1S1: Four-Year Graduation Rate	525	531	98.87	91.0	498	502	99.20	89.0
Horry	2S1: Academic Proficiency in Reading/Language Arts	413	481	85.86	68.0	418	472	88.56	80.0
Horry	2S2: Academic Proficiency in Mathematics	461	484	95.25	61.5	458	474	96.62	62.0
Horry	2S3: Academic Proficiency in Science	450	500	90.00	N/A	441	482	91.49	N/A
Horry	3S1: Postsecondary Placement	1,022	1,026	99.61	95.5	972	976	99.59	95.0
Horry	4S1: Non-traditional Program Enrollment	50	363	13.77	14.8	31	280	11.07	14.8
Horry	5S1: Attained Recognized Postsecondary Credential	175	471	37.15	N/A	142	506	28.06	N/A

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION:					
Salaries	$ 1,697,064	$ 1,877,607	**$ 2,230,950**	$ 353,343	18.82%
Employee Benefits	689,601	808,286	**960,414**	152,128	18.82%
Purchased Services	6,237	6,500	**6,000**	(500)	(7.69%)
Materials/Supplies	16,662	16,788	**17,450**	662	3.94%
Capital Outlay	-	-	**325**	325	100.00%
SUPPORT SERVICES:					
Salaries	$ 591,100	$ 636,332	**$ 613,394**	$ (22,938)	(3.60%)
Employee Benefits	236,354	262,455	**250,333**	(12,122)	(4.62%)
Purchased Services	73,233	87,276	**91,172**	3,896	4.46%
Materials/Supplies	82,729	77,413	**80,559**	3,146	4.06%
Other	4,596	5,822	**8,913**	3,091	53.09%
OTHER FINANCING USES					
Transfers	$ 3,379	$ 3,720	**$ 3,379**	$ (341)	(9.17%)
TOTAL	**$ 3,400,954**	**$ 3,782,199**	**$ 4,262,889**	**$ 480,690**	**12.71%**



2019-20 End-Of-Year Statistics

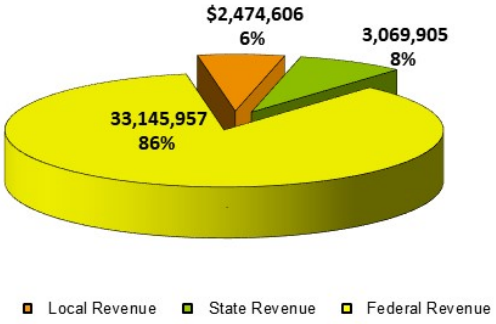
Returned to SOAR Academy	112
Returned to Base School	597
Returned to Base School Administratively	0
Transferred to Adult Education	10
Transferred Out of State	18
Transferred Within State	31
Transferred Within County	16
Transferred to Department of Juvenille Justice	16
Drop Outs	19
Home Schooled	14
Expelled	41
Unknown	12
Graduated	41


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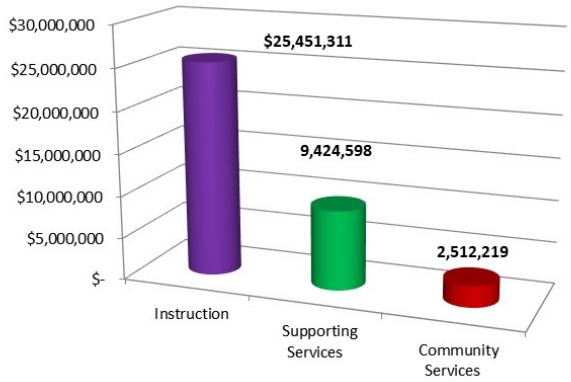
2020-21 HIGHLIGHTS

Total Revenues and Other Financing Sources	**$ 38,819,168**
Total Expenditures and Other Financing Uses	**$ 38,819,168**

Revenue Sources
(excluding other financing sources)



Expenditures
(excluding other financing uses)



Special Revenue Funds are used to account for proceeds of specific revenues from federal, state and local sources that are legally restricted to expenditures for specified purposes. These funds are received strictly on a reimbursable basis. The ten largest specific revenue sources for Horry County Schools include:

Title I	18,832,976
Individuals with Disabilities Education Act (IDEA)	9,440,996
Improving Teacher Quality	1,697,950
EEDA	1,367,437
Title IV SSAE	1,135,505
Student Health & Fitness-Nurse	898,223
Vocational Aide	712,040
IDEA-Preschool Grant	378,752
Adult Education	371,175
Student Health & Fitness	319,249

It is very important to note the budget for the Special Revenue Fund is contingent upon federal and state approval. The budgeted funds will be adjusted to actual budgets as the project applications are approved by the various agencies.

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
Revenues:					
Local Revenue	$ 4,117,149	$ 2,350,851	**$ 2,474,606**	$ 123,755	5.26%
State Revenue	6,102,602	3,007,955	**3,069,905**	61,950	2.06%
Federal Revenue	28,403,653	30,652,973	**33,145,957**	2,492,984	8.13%
Total Revenues	**$ 38,623,404**	**$ 36,011,779**	**$ 38,690,468**	**$ 2,678,689**	**7.44%**
Expenditures:					
Instruction	$ 23,206,132	$ 24,872,437	**$ 25,451,311**	$ 578,874	2.33%
Supporting Services	9,531,897	7,851,044	**9,424,598**	1,573,554	20.04%
Community Services	1,723,484	2,357,515	**2,512,219**	154,704	6.56%
Total Expenditures	**$ 34,461,513**	**$ 35,080,996**	**$ 37,388,128**	**$ 2,307,132**	**6.58%**
Excess of Revenues Over (Under) Expenditures	**$ 4,161,891**	**$ 930,783**	**$ 1,302,340**	**$ 371,557**	**39.92%**
Other Financing Sources (Uses):					
Payments to Public Charter Schools	$ (459,491)	$ (323,830)	**$ (488,441)**	$ (164,611)	50.83%
Transfers from Other Funds	-	128,250	**128,700**	450	0.35%
Payments from Nonemployer Contributions	(3,275,535)	-	**-**	-	-
Transfers to Other Funds-Indirect Cost	(646,686)	(735,203)	**(942,599)**	(207,396)	28.21%
Total Other Financing Sources (Uses)	**$ (4,381,712)**	**$ (930,783)**	**$ (1,302,340)**	**$ (371,557)**	**39.92%**
Excess of Revenues Over (Under) Expenditures and Other Sources (Uses)	**$ (219,821)**	**$ -**	**$ -**	**$ -**	**-**
Fund Balance, July 1	**1,702,349**	**1,524,676**	**2,349,377**	824,701	**54.09%**
Fund Balance, June 30	**$ 1,482,528**	**$ 1,524,676**	**$ 2,349,377**	**$ 824,701**	**54.09%**

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
Local					
Tuition from Patrons for Summer School	$ 11,940	$ -	**$ -**	$ -	-
Student Fees	562,918	-	-	-	-
Rentals	11,639	66,714	**38,936**	(27,778)	(41.64%)
Contributions and Donations	94,168	-	-	-	
Refund of prior year's expenditures	5,670	-	-	-	-
Receipt of legal settlements	513				
Revenue from Other Local Sources	3,430,301	2,284,137	**2,435,670**	151,533	6.63%
Total Local Revenue	**$ 4,117,149**	**$ 2,350,851**	**$ 2,474,606**	**$ 123,755**	**5.26%**
State					
Education & Economic Development Act	$ 1,208,648	$ 1,367,437	**$ 1,367,437**	$ -	-
12-month agriculture program	69,907	-	-	-	-
Student Health & Fitness	320,190	317,806	**319,249**	1,443	0.45%
Student Health and Fitness - Nurse	843,804	843,804	**898,223**	54,419	6.45%
Adult Education	6,077	-	-	-	-
Education License Plates	6,246	-	-	-	-
Other Restricted State Grants	2,647	-	-	-	-
PEBA nonemployer contributions	3,275,535	-	-	-	-
Revenue from Other State Sources	369,548	478,908	**484,996**	6,088	1.27%
Total State Revenue	**$ 6,102,602**	**$ 3,007,955**	**$ 3,069,905**	**$ 61,950**	**2.06%**
Federal					
Vocational Aid	$ 735,969	$ 730,541	**$ 712,040**	$ (18,501)	(2.53%)
Title I Basic State Grant	16,308,631	18,370,391	**18,832,976**	462,585	2.52%
ESOL Title III	283,118	262,229	**576,563**	314,334	119.87%
Improving Teacher Quality	995,782	1,593,366	**1,697,950**	104,584	6.56%
Adult Education	360,983	359,966	**371,175**	11,209	3.11%
State Literacy Resource	32,400	-	-	-	-
Individuals with Disabilities Education Act - IDEA	8,954,931	8,829,761	**9,440,996**	611,235	6.92%
Preschool Grant	333,335	367,226	**378,752**	11,526	3.14%
Title IV - SSAE	398,504	139,493	**1,135,505**	996,012	714.02%
Total Federal Revenue	**$ 28,403,653**	**$ 30,652,973**	**$ 33,145,957**	**$ 2,492,984**	**8.13%**
Other Financing Sources					
Transfers from Other Funds	$ -	**$ 128,250**	**$ 128,700**	**$ 450**	**0.35%**
Total Other Financing Sources	**$ -**	**$ 128,250**	**$ 128,700**	**$ 450**	**0.35%**
TOTAL SPECIAL REVENUE FUND REVENUES AND OTHER FINANCING SOURCES	**$ 38,623,404**	**$ 36,140,029**	**$ 38,819,168**	**$ 2,679,139**	**7.41%**

Rentals ***$38,936***	Revenue from the rental of Myrtle Beach High School auditorium.
Revenue from Other Local Sources ***$2,435,670***	After-School Childcare programs, Horry Georgetown School to Work Regional Partnership, First Steps and other contributions or donations.
Education & Economic Development Act ***$1,367,437***	Funds used for career specialist to meet the 300-1 student to counselor ratio of the Education and Economic Development Act.
Student Health & Fitness ***$319,249***	Funds used to insure that student in kindergarten through fifth grade are provided a minimum of 150 minutes a week of physical education and physical activity.
Student Health & Fitness-Nurses ***$898,223***	Funds used to provide licensed nurses for elementary public schools.
Other State Revenue **$484,996**	Other revenue from state sources not listed in the above accounts.
Title I - Vocational Aide ***$712,040***	Funds are to be provided to more fully develop the academic, vocational, and technical skills of secondary and postsecondary students who elect to enroll in vocational and technical education programs.
Title I ***$18,832,976***	Monies allocated under Title I of the Elementary and Secondary Education Act (ESEA) to provide supplemental instructional aide to those students who are shown to be under-achieving.
Language Instruction for Limited English Proficient and Immigrant Students ***$576,563***	Revenue provided under ESEA to insure that children who are limited English proficient attain English proficiency and develop high levels of academic attainment in English and core academic subjects.

Improving Teacher Quality ***$1,697,950***	Funds are provided for the developing and implementing mechanisms that assist schools in effectively recruiting and retaining highly qualified teachers, including specialists in core academic subjects, principals, and pupil services personnel.
Adult Education – Basic ***$371,175***	Revenue allocated to provide academic services to adults who want a basic education, to prepare for the Tests of General Educational Development, develop academic skills, or to complete the requirements for a high school diploma.
Individuals with Disabilities Act IDEA ***$9,819,748***	Funds received under Public Law (PL) 94-142. First priority for the utilization of these funds is the unserved handicapped children, with the second priority being the severely handicapped children receiving an inadequate education.
Title IV-SSAE ***$1,135,505***	Authorized under subpart 1 of Title IV, Part A of the ESEA, the Student Support and Academic Enrichment (SSAE) program is intended to help provide all students with access to a well-rounded education.

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION					
Kindergarten Programs					
Salaries	$ 18,168	$ 152,960	**$ 129,755**	$ (23,205)	(15.17%)
Employee Benefits	12,374	66,749	**51,295**	(15,454)	(23.15%)
Materials/Supplies	1,889	253,536	**165,529**	(88,007)	(34.71%)
TOTAL	$ 32,431	$ 473,245	**$ 346,579**	$ (126,666)	(26.77%)
Primary Programs					
Salaries	$ 1,659,586	$ 1,417,741	**$ 1,734,216**	$ 316,475	22.32%
Employee Benefits	596,751	606,932	**735,719**	128,787	21.22%
Purchased Services	16,991	-	**-**	-	-
Materials/Supplies	630,411	2,492,431	**1,900,655**	(591,776)	(23.74%)
Capital Outlay	7,905	-	**-**	-	-
TOTAL	$ 2,911,644	$ 4,517,104	**$ 4,370,590**	$ (146,514)	(3.24%)
Elementary Programs					
Salaries	$ 1,321,922	$ 1,492,651	**$ 1,549,596**	$ 56,945	3.82%
Employee Benefits	534,596	647,761	**666,487**	18,726	2.89%
Purchased Services	109,652	94,605	**101,077**	6,472	6.84%
Materials/Supplies	327,607	1,641,763	**797,147**	(844,616)	(51.45%)
TOTAL	$ 2,293,777	$ 3,876,780	**$ 3,114,307**	$ (762,473)	(19.67%)
High School Programs					
Salaries	$ 111,505	$ 64,788	**$ 68,925**	$ 4,137	6.39%
Employee Benefits	33,568	21,993	**23,066**	1,073	4.88%
Materials/Supplies	26,868	209,798	**343,939**	134,141	63.94%
Capital Outlay	710,600	-	**-**	-	-
TOTAL	$ 882,541	$ 296,579	**$ 435,930**	$ 139,351	46.99%
Vocational Programs					
Salaries	$ 54,505	$ 53,146	**$ 46,417**	$ (6,729)	(12.66%)
Employee Benefits	15,402	15,844	**13,676**	(2,168)	(13.68%)
Purchased Services	9,487	-	**-**	-	-
Materials/Supplies	227,515	206,385	**64,120**	(142,265)	(68.93%)
Capital Outlay	147,327	84,077	**103,581**	19,504	23.20%
Other Objects	5,762	-	**-**	-	-
TOTAL	$ 459,998	$ 359,452	**$ 227,794**	$ (131,658)	(36.63%)

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION (continued)					
Trainable Mentally Handicapped					
Salaries	$ 909,835	$ 709,026	**$ 652,362**	$ (56,664)	(7.99%)
Employee Benefits	386,964	342,703	**294,116**	(48,587)	(14.18%)
Purchased Services	6,367	-	-	-	-
Materials/Supplies	2,514	-	-	-	-
TOTAL	$ 1,305,680	$ 1,051,729	**$ 946,478**	$ (105,251)	(10.01%)
Orthopedically Handicapped					
Salaries	$ 4,007	$ -	**$ -**	$ -	-
Employee Benefits	1,120	-	-	-	-
Materials/Supplies	18,675	-	-	-	-
TOTAL	$ 23,802	$ -	**$ -**	$ -	-
Visually Handicapped					
Salaries	$ 197,346	$ 209,343	**$ 189,430**	$ (19,913)	(9.51%)
Employee Benefits	72,793	79,965	**69,038**	(10,927)	(13.66%)
Materials/Supplies	910	-	-	-	-
TOTAL	$ 271,049	$ 289,308	**$ 258,468**	$ (30,840)	(10.66%)
Hearing Handicapped					
Salaries	$ 409,231	$ 379,382	**$ 379,383**	$ 1	0.00%
Employee Benefits	176,432	172,667	**173,299**	632	0.37%
Purchased Services	1,345	-	-	-	-
Materials/Supplies	21,695	-	-	-	-
TOTAL	$ 608,703	$ 552,049	**$ 552,682**	$ 633	0.11%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION (continued)					
Speech Handicapped					
Salaries	$ 274,605	$ 344,282	**$ 344,281**	$ (1)	(0.00%)
Employee Benefits	112,513	148,158	**148,455**	297	0.20%
Purchased Services	73,213	-	-	-	-
TOTAL	$ 460,331	$ 492,440	**$ 492,736**	$ 296	0.06%
Learning Disabilities					
Salaries	$ 1,754,201	$ 1,957,036	**$ 2,273,178**	$ 316,142	16.15%
Employee Benefits	822,381	1,011,951	**1,168,341**	156,390	15.45%
Purchased Services	89,169	-	-	-	-
Materials/Supplies	88,408	66,223	**294,707**	228,484	345.02%
Other Objects	55	-	-	-	-
TOTAL	$ 2,754,214	$ 3,035,210	**$ 3,736,226**	$ 701,016	23.10%
Emotionally Handicapped					
Salaries	$ 194,718	$ 97,138	**$ 97,138**	$ -	-
Employee Benefits	87,475	46,182	**46,408**	226	0.49%
Materials/Supplies	842	-	-	-	-
TOTAL	$ 283,035	$ 143,320	**$ 143,546**	$ 226	0.16%
Preschool Handicapped					
Self-Contained (3-4 year olds)					
Salaries	$ 451,103	$ 478,862	**$ 471,430**	$ (7,432)	(1.55%)
Employee Benefits	191,342	208,757	**215,455**	6,698	3.21%
Purchased Services	1,041	-	-	-	-
Materials/Supplies	29,110	38,800	**39,862**	1,062	2.74%
TOTAL	$ 672,596	$ 726,419	**$ 726,747**	$ 328	0.05%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION (continued)					
Early Childhood Programs					
Salaries	$ 4,192,757	$ 3,569,360	**$ 4,080,744**	$ 511,384	14.33%
Employee Benefits	1,959,871	1,743,356	**1,911,648**	168,292	9.65%
Materials/Supplies	2,453	-	-	-	-
TOTAL	$ 6,155,081	$ 5,312,716	**$ 5,992,392**	$ 679,676	12.79%
Other Special Programs					
Salaries	$ 1,506,083	$ 1,492,576	**$ 1,594,987**	$ 102,411	6.86%
Employee Benefits	658,750	676,474	**725,824**	49,350	7.30%
Purchases Services	6,531	-	-	-	-
Materials/Supplies	35,945	51,361	**59,946**	8,585	16.72%
TOTAL	$ 2,207,309	$ 2,220,411	**$ 2,380,757**	$ 160,346	7.22%
Autism					
Salaries	$ 84,983	$ 150,460	**$ 133,487**	$ (16,973)	(11.28%)
Employee Benefits	42,718	70,744	**60,695**	(10,049)	(14.20%)
Purchased Services	53,298	-	-	-	-
Materials/Supplies	1,181	-	-	-	-
TOTAL	$ 182,180	$ 221,204	**$ 194,182**	$ (27,022)	(12.22%)
Primary Summer School					
Salaries	$ 7,886	$ -	**$ -**	$ -	-
Employee Benefits	1,803	-	-	-	-
Materials/Supplies	731	-	-	-	-
TOTAL	$ 10,420	$ -	**$ -**	$ -	-
Elementary Summer School					
Salary	$ 2,594	$ -	**$ -**	$ -	-
Employee Benefits	741	-	-	-	-
TOTAL	$ 3,335	$ -	**$ -**	$ -	-

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION (continued)					
High School Summer School					
Salary	$ 6,098	$ -	**$ -**	$ -	-
Employee Benefits	1,736	-	-	-	-
TOTAL	$ 7,834	$ -	**$ -**	$ -	-
Instruction Beyond Regular Day					
Salary	$ 363,217	$ -	**$ -**	$ -	-
Employee Benefits	101,355	-	-	-	-
Materials/Supplies	9,033	-	-	-	-
TOTAL	$ 473,605	$ -	**$ -**	$ -	-
Adult Basic Education Programs					
Salaries	$ 94,978	$ 42,473	**$ 51,246**	$ 8,773	20.66%
Employee Benefits	24,822	12,661	**15,097**	2,436	19.24%
Materials/Supplies	18,106	116,438	**116,437**	(1)	(0.00%)
TOTAL	$ 137,906	$ 171,572	**$ 182,780**	$ 11,208	6.53%
Adult Basic Secondary Programs					
Salaray	$ 361	$ -	**$ -**	$ -	-
Employee Benefits	102	-	-	-	-
Materials/Supplies	3,422	-	-	-	-
TOTAL	$ 3,885	$ -	$ -	$ -	-
English Literacy					
Salaries	$ 193,201	$ 132,832	**$ 133,191**	$ 359	0.27%
Employee Benefits	41,162	39,597	**39,239**	(358)	(0.90%)
Materials/Supplies	10,448	5,000	**5,000**	-	-
TOTAL	$ 244,811	$ 177,429	**$ 177,430**	$ 1	0.00%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION (continued)					
Parenting/Family Literacy					
Salaries	$ 443,317	$ 472,690	**$ 570,426**	$ 97,736	20.68%
Employee Benefits	229,071	281,510	**349,461**	67,951	24.14%
Purchased Services	29,918	27,000	**28,500**	1,500	5.56%
Materials/Supplies	117,149	173,970	**223,000**	49,030	28.18%
Other Objects	510	300	**300**	-	-
TOTAL	$ 819,965	$ 955,470	**$ 1,171,687**	$ 216,217	22.63%
TOTAL INSTRUCTION	**$ 23,206,132**	**$ 24,872,437**	**$ 25,451,311**	**$ 578,874**	**2.33%**
SUPPORTING SERVICES					
Guidance Services					
Salaries	$ 920,768	$ 934,847	**$ 913,741**	$ (21,106)	(2.26%)
Employee Benefits	349,518	281,196	**269,188**	(12,008)	(4.27%)
Materials/Supplies	534	-	**-**	-	-
TOTAL	$ 1,270,820	$ 1,216,043	**$ 1,182,929**	$ (33,114)	(2.72%)
Health Services					
Salaries	$ 556,717	$ 650,030	**$ 693,823**	$ 43,793	6.74%
Employee Benefits	257,990	193,774	**204,400**	10,626	5.48%
Materials/Supplies	44,642	-	**-**	-	-
TOTAL	$ 859,349	$ 843,804	**$ 898,223**	$ 54,419	6.45%
Psychological Services					
Salaries	$ 149,286	$ 155,109	**$ 159,587**	$ 4,478	2.89%
Employee Benefits	62,877	63,465	**70,005**	6,540	10.30%
Materials/Supplies	8,112	-	**-**	-	-
TOTAL	$ 220,275	$ 218,574	**$ 229,592**	$ 11,018	5.04%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
SUPPORTING SERVICES (continued)					
Exceptional Program Services					
Salaries	$ 50,400	$ 59,491	**$ 58,913**	$ (578)	(0.97%)
Employee Benefits	27,213	38,417	**38,726**	309	0.80%
Other Objects	8,602	-	**-**	-	-
TOTAL	$ 86,215	$ 97,908	**$ 97,639**	$ (269)	(0.27%)
Vocational Placement Services					
Purchased Services	$ -	$ 10,000	**$ 10,000**	$ -	-
TOTAL	$ -	$ 10,000	**$ 10,000**	$ -	-
Career Development					
Salaries	$ 57,263	$ 200,536	**$ 200,920**	$ 384	0.19%
Employee Benefits	21,053	64,817	**64,391**	(426)	(0.66%)
TOTAL	$ 78,316	$ 265,353	**$ 265,311**	$ (42)	(0.02%)
Improvement of Instruction Services/ Curriculum Development					
Salaries	$ 983,170	$ 1,108,138	**$ 1,123,503**	$ 15,365	1.39%
Employee Benefits	359,377	429,524	**432,825**	3,301	0.77%
Purchased Services	360	50,000	**50,000**	-	-
Materials/Supplies	-	-	**675**	675	100.00%
TOTAL	$ 1,342,907	$ 1,587,662	**$ 1,607,003**	$ 19,341	1.22%
Library & Media Services					
Salaries	$ 1,520	$ -	**$ -**	$ -	-
Employee Benefits	429	-	**-**	-	-
Purchased Services	170	-	**-**	-	-
Materials/Supplies	29,992	-	**-**	-	-
Other Objects	50	-	**-**	-	-
TOTAL	$ 32,161	$ -	$ -	$ -	-
Supervision of Special Programs					
Salaries	$ 941,853	$ 930,137	**$ 1,027,884**	$ 97,747	10.51%
Employee Benefits	390,243	424,191	**457,262**	33,071	7.80%
Purchased Services	11,847	17,247	**20,247**	3,000	17.39%
Materials/Supplies	16,112	99,407	**42,019**	(57,388)	(57.73%)
Capital Outlay	1,053	-	**-**	-	-
TOTAL	$ 1,361,108	$ 1,470,982	**$ 1,547,412**	$ 76,430	5.20%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
SUPPORTING SERVICES (continued)					
Improvement of Instruction Services/ Inservice and Staff Training					
Salaries	$ 324,716	$ 332,416	**$ 331,497**	$ (919)	(0.28%)
Employee Benefits	106,866	123,390	**125,047**	1,657	1.34%
Purchased Services	1,509,422	1,056,762	**2,055,613**	998,851	94.52%
Materials/Supplies	129,503	8,000	**533,567**	525,567	6569.59%
TOTAL	$ 2,070,507	$ 1,520,568	**$ 3,045,724**	$ 1,525,156	100.30%
School Administration					
Salaries	$ 13,827	$ 11,914	**$ 8,760**	$ (3,154)	(26.47%)
Employee Benefits	1,703	7,799	**2,581**	(5,218)	(66.91%)
Materials/Supplies	1,343	-	**-**	-	-
TOTAL	$ 16,873	$ 19,713	$ 11,341	$ (8,372)	(42.47%)
Student Transportation					
Salaries	$ 59,890	$ 1,238	**$ -**	$ (1,238)	(100.00%)
Employee Benefits	16,364	369	**-**	(369)	(100.00%)
Purchased Services	21,370	2,000	**-**	(2,000)	(100.00%)
Capital Outlay	169,155	-	**-**	-	-
TOTAL	$ 266,779	$ 3,607	**$ -**	$ (3,607)	(100.00%)
Operation and Maintenance of Plant					
Salaries	$ 17,110	$ 19,260	**$ 15,449**	$ (3,811)	(19.79%)
Employee Benefits	4,807	5,741	**4,551**	(1,190)	(20.73%)
Purchased Services	18,714	6,000	**400**	(5,600)	(93.33%)
Materials/Supplies	17,758	10,000	**5,195**	(4,805)	(48.05%)
TOTAL	$ 58,389	$ 41,001	**$ 25,595**	$ (15,406)	(37.57%)

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
SUPPORTING SERVICES (continued)					
Food Services					
Materials/Supplies	$ 3,050	$ -	**$** -	$ -	-
TOTAL	$ 3,050	$ -	$ -	$ -	-
Security					
Purchased Services	$ 1,941	$ 6,000	**$ 2,000**	$ (4,000)	(66.67%)
TOTAL	$ 1,941	$ 6,000	$ 2,000	$ (4,000)	(66.67%)
Technology and Data Processing					
Salaries	$ 113,009	$ 116,617	**$ 85,221**	$ (31,396)	(26.92%)
Employee Benefits	54,964	59,141	**42,087**	(17,054)	(28.84%)
TOTAL	$ 167,973	$ 175,758	**$ 127,308**	$ (48,450)	(27.57%)
Support Services - Pupil Activity					
Salaries	$ 199,613	$ -	**$** -	$ -	-
Employee Benefits	54,593	-	-	-	-
Purchased Services	77,743	-	-	-	-
Materials/Supplies	702,873	-	-	-	-
Capital Outlay	301,194	-	-	-	-
Other	359,218	374,071	**374,521**	450	0.12%
TOTAL	$ 1,695,234	$ 374,071	**$ 374,521**	$ 450	0.12%
TOTAL SUPPORTING SERVICES	**$ 9,531,897**	**$ 7,851,044**	**$ 9,424,598**	**$ 1,573,554**	**20.04%**

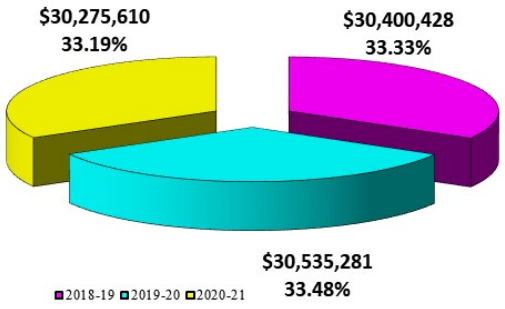
Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
COMMUNITY SERVICES					
Custody and Care of Children					
Salaries	$ 1,075,668	$ 1,136,004	**$ 1,199,347**	$ 63,343	5.58%
Employee Benefits	305,478	369,295	**381,434**	12,139	3.29%
Purchased Services	6,095	4,250	**3,750**	(500)	(11.76%)
Materials/Supplies	85,287	108,993	**64,000**	(44,993)	(41.28%)
Other	4,021	479,441	**617,252**	137,811	28.74%
TOTAL	$ 1,476,549	$ 2,097,983	**$ 2,265,783**	$ 167,800	8.00%
Welfare Services					
Materials/Supplies	$ 7,703	$ 8,000	**$ 10,000**	$ 2,000	25.00%
TOTAL	$ 7,703	$ 8,000	**$ 10,000**	$ 2,000	25.00%
Non Public School Services					
Purchased Services	$ 226,443	$ 251,532	**$ 236,436**	$ (15,096)	(6.00%)
Material/Supplies	12,789	-	**-**	-	-
TOTAL	$ 239,232	$ 251,532	**$ 236,436**	$ (15,096)	(6.00%)
TOTAL COMMUNITY SERVICES	**$ 1,723,484**	**$ 2,357,515**	**$ 2,512,219**	**$ 154,704**	**6.56%**
TOTAL SPECIAL REVENUE FUND EXPENDITURES	**$ 34,461,513**	**$ 35,080,996**	**$ 37,388,128**	**$ 2,307,132**	**6.58%**
OTHER FINANCING USES					
Payments to Public Charter Schools	$ 459,491	$ 323,830	**$ 488,441**	$ 164,611	50.83%
Payments from nonemployer contributions	3,275,535	-	**-**	-	-
Transfers to Other Funds-Indirect Costs	646,686	735,203	**942,599**	207,396	28.21%
TOTAL OTHER FINANCING USES	**$ 4,381,712**	**$ 1,059,033**	**$ 1,431,040**	**$ 372,007**	**35.13%**
TOTAL SPECIAL REVENUE FUND EXPENDITURES AND OTHER FINANCING USES	**$ 38,843,225**	**$ 36,140,029**	**$ 38,819,168**	**$ 2,679,139**	**7.41%**


Spelling Sentences
Long Vowels
tame snake
neat bee
nice mice
old goat
cute mule
big pig
hot fox
fun cub

2020-21 HIGHLIGHTS

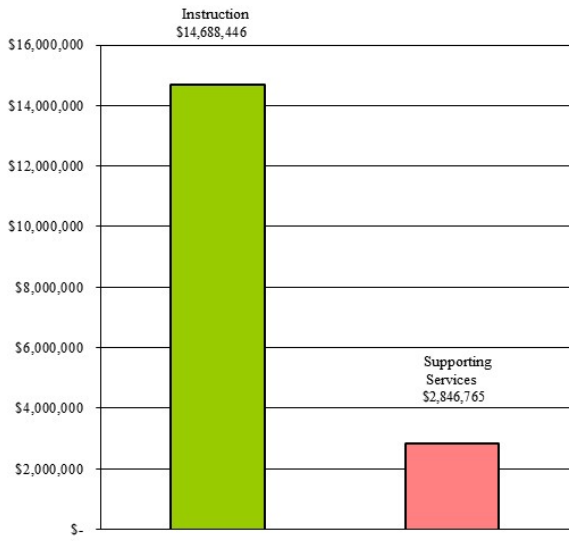
Total Revenue	**$30,275,610**
Total Expenditures and Other Financing Uses	**$ 30,275,610**

Revenue Comparison



Expenditures By Category

(excluding other financing uses)



The Education Improvement Act of 1984 represents South Carolina's effort to improve the quality of its public education system funded through a one cent state sales tax increase. The one cent state sales tax increase provides additional funds to:

- Raise student performance by increasing academic standards;
- Strengthen the teaching and testing of basic skills;
- Elevate the teaching profession;
- Improve leadership, management and fiscal efficiency;
- Implement quality controls and reward productivity;
- Create more effective partnerships among schools, parents, community and business; and
- Provide school buildings conducive to improved student learning.

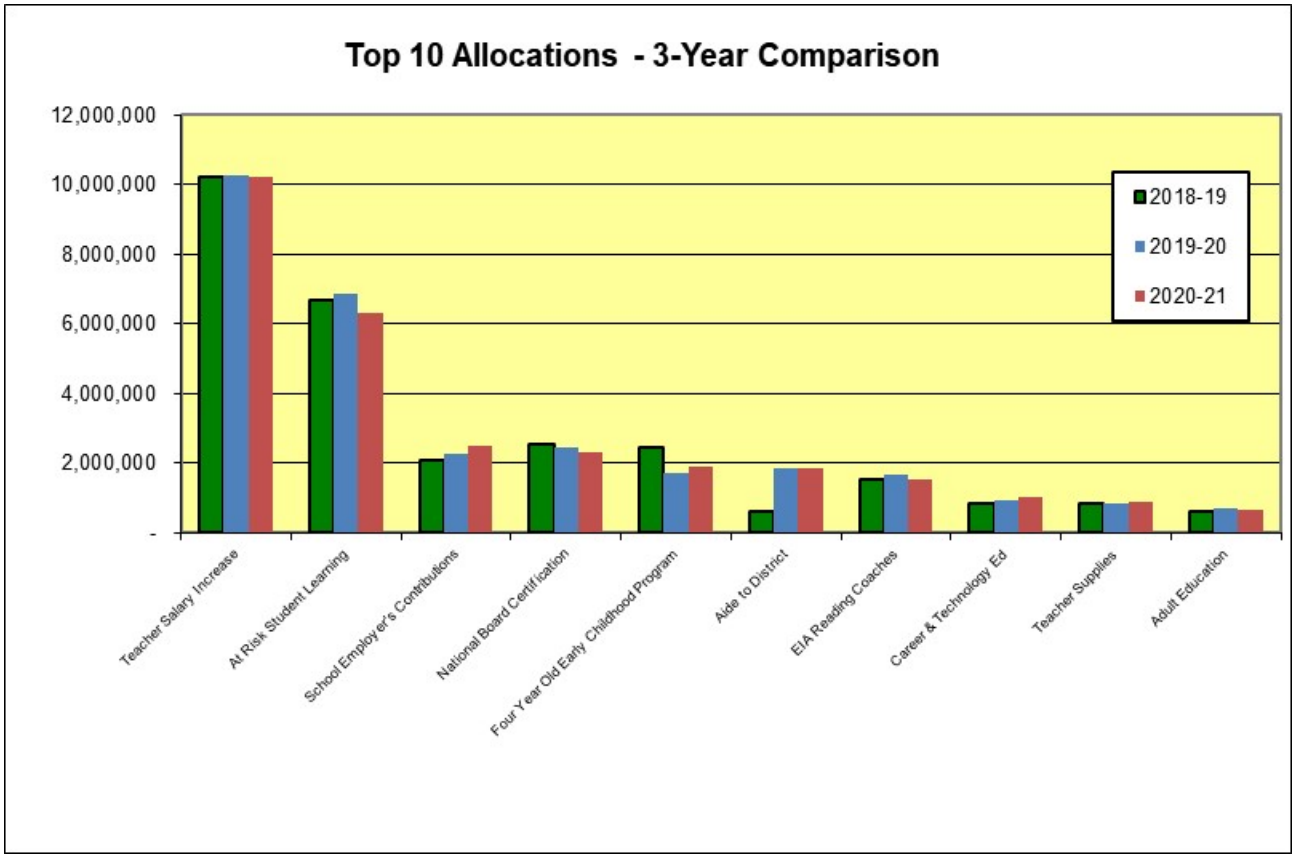
The Act is a comprehensive education reform plan containing specific programs and strategies for improving public education in the state, as well as the mechanism for the distribution of state funds for its implementation.

To guard against school districts reducing their existing financial effort as a result of the increased level of state funding, the Act requires that each district increase its local tax revenue effort on a per-pupil basis by not less than the annual inflation factor. In addition, each school district is required to maintain the local salary supplement above the required state minimum paid to its certified employees.

The ten largest strategies for which Horry County Schools receives an allocation include:

The budget as reflected on the following pages represents a preliminary estimate of funds to be received through the Education Improvement Act. The Education Improvement Act budgets will be adjusted to reflect actual amounts once these have been finalized by the State Department of Education.

Teacher Salary Increase	10,224,953
At Risk Student Learning	6,312,943
School Employer's Contributions	2,509,516
National Board Certification	2,321,878
Four Year Old Early Childhood Program	1,907,336
Aide to District	1,845,398
EIA Reading Coaches	1,542,390
Career & Technology Ed	1,006,186
Teacher Supplies	886,798
Adult Education	646,321



	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
Revenue:					
State Revenue	$ 30,400,428	$ 30,535,281	**$ 30,275,610**	$ (259,671)	(0.85%)
Total Revenue	**$ 30,400,428**	**$ 30,535,281**	**$ 30,275,610**	**$ (259,671)**	**(0.85%)**
Expenditures:					
Instruction	$ 14,093,892	$ 14,984,337	**$ 14,688,446**	$ (295,891)	(1.97%)
Supporting Services	3,972,950	3,004,418	**2,846,765**	(157,653)	(5.25%)
Total Expenditures	**$ 18,066,842**	**$ 17,988,755**	**$ 17,535,211**	**$ (453,544)**	**(2.52%)**
Excess of Revenue Over (Under) Expenditures	**$ 12,333,586**	**$ 12,546,526**	**$ 12,740,399**	**$ 193,873**	**1.55%**
Other Financing Sources (Uses):					
Payments to Public Charter Schools	$ (669,773)	$ (348,896)	**$ (357,529)**	$ (8,633)	2.47%
Transfers to Other Funds	(11,663,813)	(12,197,630)	**(12,382,870)**	(185,240)	1.52%
Total Other Financing Sources (Uses)	**$ (12,333,586)**	**$ (12,546,526)**	**$ (12,740,399)**	**$ (193,873)**	**1.55%**
Excess of Revenue Over (Under) Expenditures and Other Sources (Uses)	**$ -**	**$ -**	**$ -**	**$ -**	**-**
Fund Balance, July 1	**-**	**-**	**-**	**-**	**-**
Fund Balance, June 30	**$ -**	**$ -**	**$ -**	**$ -**	**-**

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase / (Decrease)	2019-20 to 2020-21 Percent Change
State					
ADEPT	$ 44,485	$ -	**$ 46,759**	$ 46,759	100.00%
Arts In Education	123,959	-	-	-	-
Aid to Districts-Technology	624,167	-	-	-	-
Professional Development	154,045	-	-	-	-
Formative Assessment	259,512	209,833	**209,833**	-	-
Career Readiness Assessments	136,305	290,000	**290,000**	-	-
Science Kits Refurbishment	127,807	135,178	**136,427**	1,249	0.92%
Industry Certificates	40,819	10,000	**10,000**	-	-
Career & Technology Ed	846,378	946,906	**1,006,186**	59,280	6.26%
National Board Certification	2,565,959	2,432,552	**2,321,878**	(110,674)	(4.55%)
Teacher of the Year Awards	1,077	1,077	**1,077**	-	-
EIA Reading Coaches	1,526,300	1,668,792	**1,542,390**	(126,402)	(7.57%)
At Risk Student Learning	6,679,163	6,858,881	**6,312,943**	(545,938)	(7.96%)
Four-Year Old Early Childhood Program	2,434,270	1,711,145	**1,907,336**	196,191	11.47%
CDEP Program	71,291	66,949	**72,715**	5,766	8.61%
Teacher Salary Increase	10,243,892	10,292,212	**10,224,953**	(67,259)	(0.65%)
School Employer's Contributions	2,101,432	2,257,515	**2,509,516**	252,001	11.16%
Adult Education	624,882	688,616	**646,321**	(42,295)	(6.14%)
Summer Reading Program	323,723	194,652	**217,362**	22,710	11.67%
Reading	203,053	-	-	-	-
State Priority Schools	150,000	-	-	-	-
Teacher Supplies	859,925	863,798	**886,798**	23,000	2.66%
EEDA Supplies & Materials	103,336	65,368	**87,718**	22,350	34.19%
Aide to District	-	1,841,807	**1,845,398**	3,591	0.19%
Other EIA	154,648	-	-	-	-
Total State Revenue	**$ 30,400,428**	**$ 30,535,281**	**$ 30,275,610**	**$ (259,671)**	**(0.85%)**
TOTAL EDUCATION IMPROVEMENT ACT FUND REVENUE AND OTHER FINANCING SOURCES	**$ 30,400,428**	**$ 30,535,281**	**$ 30,275,610**	**$ (259,671)**	**(0.85%)**

Adept ***$46,759***	Revenue used to develop and implement Induction Programs for provisional contract teachers, based on ADEPT guidelines.
Formative Assessment ***$209,833***	Revenue allocated to purchase products on the Statewide Adoption List of Formative Assessments. Allocated funds may also be used to pay for any supplementary materials that accompany these assessments including but not limited to professions development materials, training, score reports, scoring services, etc.
Career Readiness Assessments ***$290,000***	Section 59-18-325(C)(4) of the Education Accountability Act requires that the SCDE reimburse districts for the administration of the career readiness assessments for students in grade eleven
Science Kits Refurbishment ***$136,427***	Revenue provided to reimburse school districts for costs related to refurbish science kits listed on the state-adopted textbook inventory for grades K-8th.
Industry Certificates ***$10,000***	Revenue in the annual General Appropriation Act for the administration and preparation of Industry Certifications/Credentials, as well as cost related to the administration of the Certifications/Credentials for the district or career center.
Career & Technology Education ***$1,006,186***	Revenue provided for the purchase of equipment for CATE training, as well as, the up-fitting of equipment and career and technology programs and facilities.
National Board Certification ***$2,321,878***	Revenue appropriated to provide salary supplements to eligible teacher educators who have been certified by the National Board of Professional Teaching Standards.
Teacher of the Year Awards ***$1,077***	Revenue appropriated to provide eligible teachers with bonuses through the Teacher of the Year Program operated by the State Board of Education.
EIA Reading Coaches ***$1,542,390***	Revenue appropriated to provide salaries and benefits for eligible school-level reading coaches through the Read to Succeed Act.

At Risk Student Learning ***$6,312,943***	Revenue allocated for instruction and instructional support for students classified as at academic risk.
Four-Year-Old Early Childhood ***$1,907,336***	A state allocation to provide funding for the early positive intervention for four-year old children, who have a probability of predicted significant readiness deficiencies.
CDEP Program ***$72,715***	Revenue provided to districts for four-year olds who qualify for the CDEPP based on free/reduced lunch or Medicaid eligibility.
Teacher Salary Increase ***$10,224,953***	Revenue provided to school districts to fund teacher salary increases required to maintain the southeastern average teacher salary based on the adjusted state minimum salary schedule index.
School Employer's Contribution ***$2,509,516***	State funding to defray the cost of the additional employee benefits resulting from the EIA teacher salary increase.
Adult Education ***$646,321***	Revenue to provide academic services to adults for adult education and literacy services, family literacy services, and English literacy services.
Summer Reading ***$217,362***	Revenues provided on a per pupil allocation based on the number of students scoring Not Met on Third Grade Reading Assessment of the state's assessment for third grade. Purpose is to provide students intensive instructional services and support.
Teacher Supplies ***$886,798***	An allocation of $275 for each certified teacher employed as of November 30th to teach in the classroom. Will be made to offset expenses incurred by the teacher for supplies directly related to the education of students.
EEDA Supplies & Materials ***$87,718***	Funding to provide students in grades 6-12 with career interest inventories/assessments and career information, subscriptions, and resources to assist them in becoming more informed about and prepared for careers.
Aide to District ***$1,845,398***	Funding to support programs implemented in SC school districts, similar to those of the Education Finance Act

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION					
Kindergarten Programs					
Salaries	$ 46,882	$ 42,500	**$ 30,000**	$ (12,500)	(29.41%)
Employee Benefits	13,249	12,671	**8,840**	(3,831)	(30.23%)
Purchased Services	108,750	-	**-**	-	-
Materials/Supplies	293,846	149,100	**149,925**	825	0.55%
TOTAL	$ 462,727	$ 204,271	**$ 188,765**	**$ (15,506)**	**(7.59%)**
Primary Programs					
Salaries	$ 631,528	$ 620,289	**$ 541,579**	$ (78,710)	(12.69%)
Employee Benefits	189,790	197,099	**178,442**	(18,657)	(9.47%)
Purchased Services	22,150	-	**-**	-	-
Materials/Supplies	991,113	681,024	**679,440**	(1,584)	(0.23%)
TOTAL	$ 1,834,581	$ 1,498,412	**$ 1,399,461**	$ (98,951)	(6.60%)
Elementary Programs					
Salaries	$ 382,982	$ 359,519	**$ 356,927**	$ (2,592)	(0.72%)
Employee Benefits	107,970	107,176	**110,205**	3,029	2.83%
Purchased Services	1,089,503	232,913	**226,363**	(6,550)	(2.81%)
Materials/Supplies	745,296	983,491	**987,485**	3,994	0.41%
Capital Outlay	2,757	-	**-**	-	-
Other	600	-	**-**	-	-
TOTAL	$ 2,329,108	$ 1,683,099	**$ 1,680,980**	$ (2,119)	(0.13%)
High School Programs					
Salaries	$ 645,049	$ 592,652	**$ 585,013**	$ (7,639)	(1.29%)
Employee Benefits	182,188	176,670	**172,347**	(4,323)	(2.45%)
Purchased Services	606,788	536,860	**525,000**	(11,860)	(2.21%)
Materials/Supplies	351,271	229,753	**231,970**	2,217	0.96%
Capital Outlay	2,266	-	**-**	-	-
Other	1,600	-	**-**	-	-
TOTAL	$ 1,789,162	$ 1,535,935	**$ 1,514,330**	$ (21,605)	(1.41%)
Vocational Programs					
Salaries	$ 36,616	$ 37,500	**$ 50,001**	$ 12,501	33.34%
Employee Benefits	10,348	11,180	**14,732**	3,552	31.77%
Purchased Services	5,157	3,000	**3,000**	-	-
Materials/Supplies	394,322	601,364	**660,369**	59,005	9.81%
Capital Outlay	312,438	231,500	**231,500**	-	-
Other	200	-	**-**	-	-
TOTAL	$ 759,081	$ 884,544	**$ 959,602**	$ 75,058	8.49%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION (continued)					
Trainable Mentally Handicapped					
Salaries	$ 37,500	$ 30,000	**$ 30,000**	$ -	-
Employee Benefits	10,598	8,944	**8,840**	(104)	(1.16%)
Materials/Supplies	12,100	12,100	**12,925**	825	6.82%
TOTAL	$ 60,198	$ 51,044	**$ 51,765**	$ 721	1.41%
Visually Disabilities					
Salaries	$ 35,333	$ 35,860	**$ 35,860**	$ -	-
Employee Benefits	14,812	15,727	**15,763**	36	0.23%
Materials/Supplies	825	825	**825**	-	-
TOTAL	$ 50,970	$ 52,412	**$ 52,448**	$ 36	0.07%
Hearing Disabilities					
Materials/Supplies	$ 1,925	$ 1,925	**$ 1,925**	$ -	-
TOTAL	$ 1,925	$ 1,925	**$ 1,925**	$ -	-
Speech Disabilities					
Salaries	$ 146,041	$ 170,974	**$ 162,274**	$ (8,700)	(5.09%)
Employee Benefits	56,178	68,195	**61,783**	(6,412)	(9.40%)
Materials/Supplies	13,475	13,750	**14,300**	550	4.00%
TOTAL	$ 215,694	$ 252,919	**$ 238,357**	$ (14,562)	(5.76%)
Learning Disabilities					
Salaries	$ 462,518	$ 460,423	**$ 446,379**	$ (14,044)	(3.05%)
Employee Benefits	236,028	242,836	**243,332**	496	0.20%
Materials/Supplies	114,578	76,313	**76,862**	549	0.72%
TOTAL	$ 813,124	$ 779,572	**$ 766,573**	$ (12,999)	(1.67%)

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION (continued)					
Emotionally Handicapped					
Materials/Supplies	$ 6,325	$ 6,325	**$ 6,325**	$ -	-
TOTAL	$ 6,325	$ 6,325	**$ 6,325**	$ -	-
Coordinated Early Intervening Services					
Salaries	$ 54,982	$ 67,711	**$ 82,711**	$ 15,000	22.15%
Employee Benefits	18,492	23,233	**27,519**	4,286	18.45%
Materials/Supplies	14,506	14,512	**16,702**	2,190	15.09%
TOTAL	$ 87,980	$ 105,456	**$ 126,932**	$ 21,476	20.36%
Pre-School Handicapped					
Self-Contained 3/4					
Salaries	$ 7,500	$ 7,500	**$ 7,500**	$ -	-
Employee Benefits	2,120	2,236	**2,210**	(26)	(1.16%)
Materials/Supplies	7,150	7,425	**7,150**	(275)	(3.70%)
TOTAL	$ 16,770	$ 17,161	**$ 16,860**	$ (301)	(1.75%)
Early Childhood Programs					
Salaries	$ 32,987	$ 965,164	**$ 1,095,546**	$ 130,382	13.51%
Employee Benefits	8,872	424,856	**490,320**	65,464	15.41%
Purchased Services	68,218	-	**-**	-	-
Materials/Supplies	428,078	464,944	**465,769**	825	0.18%
TOTAL	$ 538,155	$ 1,854,964	**$ 2,051,635**	$ 196,671	10.60%
Gifted and Talented - Academic					
Salaries	$ 89,201	$ 67,500	**$ 75,935**	$ 8,435	12.50%
Employee Benefits	25,208	20,124	**22,375**	2,251	11.19%
Materials/Supplies	22,894	23,174	**30,386**	7,212	31.12%
TOTAL	$ 137,303	$ 110,798	**$ 128,696**	$ 17,898	16.15%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION (continued)					
Other Special Programs					
Salaries	$ 2,608,994	$ 2,518,435	**$ 2,314,433**	$ (204,002)	(8.10%)
Employee Benefits	1,094,593	1,117,355	**1,002,976**	(114,379)	(10.24%)
Materials/Supplies	24,475	466,330	**468,805**	2,475	0.53%
TOTAL	$ 3,728,062	$ 4,102,120	**$ 3,786,214**	$ (315,906)	(7.70%)
Promary Summer School					
Employee Benefits	$ 88	$ -	**$ -**	$ -	-
TOTAL	$ 88	$ -	$ -	$ -	-
Elementary Summer School					
Salaries	$ 279,484	$ 400,586	**$ 431,338**	$ 30,752	7.68%
Employee Benefits	81,526	119,414	**127,072**	7,658	6.41%
Purchased Services	260	-	**-**	-	-
Materials/Supplies	46,170	192,713	**215,423**	22,710	11.78%
TOTAL	$ 407,440	$ 712,713	**$ 773,833**	$ 61,120	8.58%
High School Summer School					
Salaries	$ 4,403	$ 23,111	**$ 23,173**	$ 62	0.27%
Employee Benefits	1,343	6,889	**6,827**	(62)	(0.90%)
Materials/Supplies	207	5,000	**5,000**	-	-
TOTAL	$ 5,953	$ 35,000	**$ 35,000**	$ -	-
Instruction Beyond Regular Day					
Salaries	$ 266,308	$ 295,019	**$ 295,816**	$ 797	0.27%
Employee Benefits	74,447	87,944	**87,147**	(797)	(0.91%)
Materials/Supplies	814	100,000	**100,000**	-	-
TOTAL	$ 341,569	$ 482,963	**$ 482,963**	$ -	-

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
INSTRUCTION (continued)					
Adult Basic Education Programs					
Salaries	$ 133,403	$ 136,667	**$ 137,037**	$ 370	0.27%
Employee Benefits	34,594	40,740	**40,371**	(369)	(0.91%)
Materials/Supplies	2,167	117,653	**75,483**	(42,170)	(35.84%)
TOTAL	$ 170,164	$ 295,060	**$ 252,891**	$ (42,169)	(14.29%)
Adult Secondary Education Programs					
Salaries	$ 62,002	$ 88,361	**$ 88,497**	$ 136	0.15%
Employee Benefits	22,864	32,435	**32,367**	(68)	(0.21%)
Purchased Services	-	6,500	**6,500**	-	-
Materials/Supplies	19,022	19,189	**19,189**	-	-
Capital Outlay	2,003	-	**-**	-	-
TOTAL	$ 105,891	$ 146,485	**$ 146,553**	$ 68	0.05%
Adult Education Remedial					
Salaries	$ -	$ 20,291	**$ 20,345**	$ 54	0.27%
Employee Benefits	-	6,048	**5,993**	(55)	(0.91%)
TOTAL	$ -	$ 26,339	**$ 26,338**	$ (1)	(0.00%)
Parenting/Family Literacy					
Salaries	$ 147,590	$ 100,151	**$ -**	$ (100,151)	(100.00%)
Employee Benefits	53,970	44,669	**-**	(44,669)	(100.00%)
Purchased Services	6,540	-	**-**	-	-
Materials/Supplies	23,522	-	**-**	-	-
TOTAL	$ 231,622	$ 144,820	**$ -**	$ (144,820)	(100.00%)
TOTAL INSTRUCTION	**$ 14,093,892**	**$ 14,984,337**	**$ 14,688,446**	**$ (295,891)**	**(1.97%)**
SUPPORT SERVICES					
Guidance Services					
Salaries	$ 138,791	$ 62,500	**$ 67,500**	$ 5,000	8.00%
Employee Benefits	39,222	18,634	**19,892**	1,258	6.75%
Purchased Services	25,334	22,111	**22,111**	-	-
Materials/Supplies	111,827	75,866	**98,487**	22,621	29.82%
TOTAL	$ 315,174	$ 179,111	**$ 207,990**	$ 28,879	16.12%

Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
SUPPORTING SERVICES (continued)					
Health Services					
Salaries	$ 52,430	$ -	**$ -**	$ -	-
Employee Benefits	14,871	-	**-**	-	-
TOTAL	$ 67,301	$ -	**$ -**	$ -	-
Career Specialist Services					
Purchased Services	$ 22,528	$ 10,000	**$ 10,000**	$ -	-
TOTAL	$ 22,528	$ 10,000	**$ 10,000**	$ -	-
Improvement of Instruction Services/ Curriculum Development					
Salaries	$ 1,040,718	$ 1,167,114	**$ 1,025,727**	$ (141,387)	(12.11%)
Employee Benefits	434,328	501,678	**416,464**	(85,214)	(16.99%)
TOTAL	$ 1,475,046	$ 1,668,792	**$ 1,442,191**	$ (226,601)	(13.58%)
Library and Media Services					
Salaries	$ 65,000	$ 57,500	**$ 65,000**	$ 7,500	13.04%
Employee Benefits	18,369	17,143	**19,154**	2,011	11.73%
Materials/Supplies	14,300	14,300	**13,750**	(550)	(3.85%)
TOTAL	$ 97,669	$ 88,943	**$ 97,904**	$ 8,961	10.07%
Supervision of Special Programs					
Salaries	$ 311,133	$ 317,351	**$ 317,350**	$ (1)	(0.00%)
Employee Benefits	110,570	117,336	**116,961**	(375)	(0.32%)
Purchased Services	76,734	17,444	**17,444**	-	-
Materials/Supplies	998	1,275	**1,275**	-	-
Capital Outlay	1,828	-	**-**	-	-
TOTAL	$ 501,263	$ 453,406	**$ 453,030**	$ (376)	(0.08%)

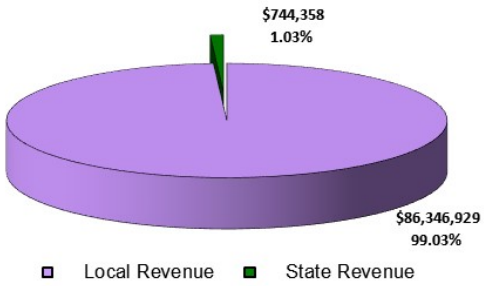
Expenditures by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase / (Decrease)	2019-20 To 2020-21 Percent Change
SUPPORTING SERVICES (continued)					
Improvement of Instruction Services/ Inservice and Staff Training					
Salaries	$ 153,575	$ -	**$ 36,119**	$ 36,119	100.00%
Employee Benefits	42,985	-	**10,640**	10,640	100.00%
Purchased Services	453,985	232,835	**217,835**	(15,000)	(6.44%)
Materials/Supplies	103,868	327,989	**327,989**	-	-
TOTAL	$ 754,413	$ 560,824	**$ 592,583**	$ 31,759	5.66%
School Administration					
Salaries	$ 47,086	$ -	**$ -**	$ -	-
Employee Benefits	13,802	-	-	-	-
TOTAL	$ 60,888	$ -	**$ -**	$ -	-
Student Transportation					
Salaries	$ 257,189	$ -	**$ -**	$ -	-
Employee Benefits	74,496	-	-	-	-
Purchased Services	12,348	-	-	-	-
TOTAL	$ 344,033	$ -	**$ -**	$ -	-
Technology & Data Processing					
Materials/Supplies	$ 141,875	$ 25,067	**$ 24,792**	$ (275)	(1.10%)
Capital Outlay	154,648	-	-	-	-
TOTAL	$ 296,523	$ 25,067	$ 24,792	$ (275)	(1.10%)
Pupil Services Activities					
Materials/Supplies	$ 275	$ 275	**$ 275**	$ -	-
Other	37,837	18,000	**18,000**	-	-
TOTAL	$ 38,112	$ 18,275	**$ 18,275**	$ -	-
TOTAL SUPPORTING SERVICES	**$ 3,972,950**	**$ 3,004,418**	**$ 2,846,765**	**$ (157,653)**	(5.25%)
TOTAL EDUCATION IMPROVEMENT ACT FUND EXPENDITURES	**$ 18,066,842**	**$ 17,988,755**	**$ 17,535,211**	**$ (453,544)**	(2.52%)
OTHER FINANCING USES					
Payments to Charter Schools	$ 669,773	$ 348,896	**$ 357,529**	$ 8,633	2.47%
Transfers to Other Funds	11,663,813	12,197,630	**12,382,870**	185,240	1.52%
TOTAL OTHER FINANCING USES	**$ 12,333,586**	**$ 12,546,526**	**$ 12,740,399**	**$ 193,873**	1.55%
TOTAL EDUCATION IMPROVEMENT ACT FUND EXPENDITURES AND OTHER FINANCING USES	**$ 30,400,428**	**$ 30,535,281**	**$ 30,275,610**	**$ (259,671)**	(0.85%)



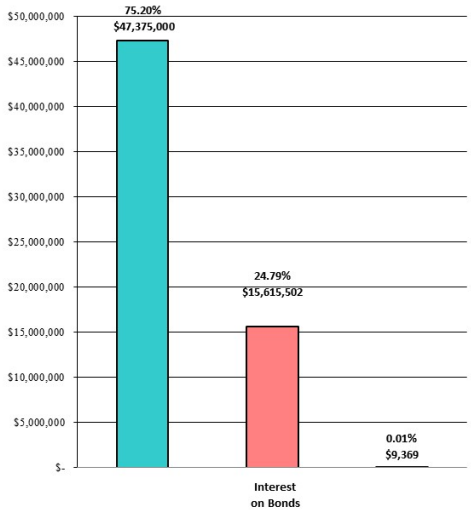
2020-21 HIGHLIGHTS

Total Revenue and Other Financing Sources	**$ 87,192,195**
Total Expenditures	**$ 91,678,319**
Tax Millage	**10 mills**
Value of a Mill	**$ 2,331,525**

Revenue Sources
(excluding other financing sources)



Expenditures By Object
(excluding other financing uses)



Debt Service Fund is established to account for the accumulation of resources for general long-term debt principal and interest payments. The District's Debt Service Fund is used to account for the periodic bond principal and interest payments on the various general obligation serial bond issues from the District. Because all of the District's bond issues are serial bonds, rather than term bonds, and do not require sinking funds for each issue, the District maintains one Debt Service Fund for all bond issues. There are no legal requirements, which mandate that a separate fund be established for each bond issue.

The primary financing source for the Debt Service Fund is County property taxes and the property tax rate for FY 2020 is 10 mills.

FY2021	10.0 mills
FY2020	10.0 mills
FY2019	10.0 mills
FY2018	10.0 mills
FY2017	10.0 mills
FY 2016	10.0 mills
FY 2015	10.0 mills
FY 2014	10.0 mills
FY 2013	10.0 mills
FY 2012	10.0 mills
FY 2011	14.0 mills
FY 2010	14.0 mills
FY 2009	28.0 mills
FY 2008	28.0 mills
FY 2007	28.0 mills
FY 2006	28.0 mills
FY 2005	22.0 mills

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	2019-20 To 2020-21 Percent Change
Revenues:					
Local Revenue	$ 88,599,143	$ 88,950,441	**$ 86,346,929**	$ (2,603,512)	(2.93%)
State Revenue	899,480	933,463	**845,266**	(88,197)	(9.45%)
Total Revenues	**$ 89,498,623**	**$ 89,883,904**	**$ 87,192,195**	**$ (2,691,709)**	**(2.99%)**
Expenditures:					
Redemption of Principal	$ 42,895,000	$ 45,070,000	**$ 47,375,000**	$ 2,305,000	5.11%
Interest on Bonds	19,973,950	17,863,952	**15,615,502**	(2,248,450)	(12.59%)
Fees for Servicing Bonds	9,369	9,369	**9,369**	-	-
Total Expenditures	**$ 62,878,319**	**$ 62,943,321**	**$ 62,999,871**	**$ 56,550**	**0.09%**
Excess of Revenues Over (Under) Expenditures	**$ 26,620,304**	**$ 26,940,583**	**$ 24,192,324**	**$ (2,748,259)**	**(10.20%)**
Other Financing Sources (Uses):					
Transfer to School Building Fund	$ (28,800,000)	$ (28,600,000)	**$ (30,200,000)**	$ (1,600,000)	5.59%
Total Other Financing Sources	**$ (28,800,000)**	**$ (28,600,000)**	**$ (30,200,000)**	**$ (1,600,000)**	5.59%
Excess of Revenues Over (Under) Expenditures and Other Sources (Uses)	**$ (2,179,696)**	**$ (1,659,417)**	**$ (6,007,676)**	**$ (4,348,259)**	**262.04%**
Fund Balance, July 1	**54,551,815**	**51,155,929**	**51,194,249**	**38,320**	**0.07%**
Fund Balance, June 30	**$ 52,372,119**	**$ 49,496,512**	**$ 45,186,573**	**$ (4,309,939)**	**(8.71%)**
Percent Change in Fund Balance	**-4.16%**	**-3.35%**	**-13.30%**		

Per legislation enacted for the Education Capital Improvement Sales Tax, the District must have sufficient funds available at year end to certify to the County Auditor that the millage levied will meet our principal and interest payments for the subsequent year. In addition, any funds in excess of this requirement will be transferred to the school building fund as a funding source for current and future projects.

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	2019-20 To 2020-21 Percent Change
Local					
Ad Valorem Taxes	$ 21,588,621	$ 22,759,494	**$ 24,181,855**	$ 1,422,361	6.25%
Penalties and Interest on Taxes	199,314	195,332	**188,739**	(6,593)	(3.38%)
Education Capital Improvement Sales Tax	64,919,163	64,450,532	**59,784,610**	(4,665,922)	(7.24%)
Revenue in Lieu of Taxes	547,640	586,488	**812,812**	226,324	38.59%
Interest on Investments	1,344,405	958,595	**1,378,913**	420,318	43.85%
Total Local Revenue	**$ 88,599,143**	**$ 88,950,441**	**$ 86,346,929**	**(2,603,512)**	**(2.93%)**
State					
Homestead Exemption	$ 653,855	$ 633,049	**$ 653,855**	$ 20,806	3.29%
Merchant's Inventory Tax	168,155	201,985	**139,879**	(62,106)	(30.75%)
Manufacturer's Depreciation Reimbursement	11,935	20,266	**17,677**	(2,589)	(12.78%)
Other State Property Tax Revenues	65,535	78,163	**33,855**	(44,308)	(56.69%)
Total State Revenue	**$ 899,480**	**$ 933,463**	**$ 845,266**	**$ (88,197)**	**(9.45%)**
TOTAL DEBT SERVICE FUND REVENUES AND OTHER FINANCING SOURCES	**$ 89,498,623**	**$ 89,883,904**	**$ 87,192,195**	**(2,691,709)**	**(2.99%)**

Ad Valorem Taxes ***$24,181,855***	Ad valorem tax levy is the primary source of revenue for funding the retirement of Horry County Schools' bonded indebtedness. It is based on the assessed valuation of all taxable property within the school district and is collected by the county treasurer. The projected assessed valuation is $2,594,429,437. The projected value of one mill is approximately $2,331,525. The total millage required for the 2020-21 budgets is 10.0 mills.
Penalties and Interest on Taxes ***$188,739***	Revenue from penalties and interest charged on delinquent taxes from the due date of actual payment.
Education Capital Improvement Sales/Use Tax Act ***$59,784,610***	These funds are estimated on the first quarter receipts of the one cent local option sales tax for school construction.
Revenue in Lieu of Taxes ***$235,741***	Payments received from the South Carolina Public Service Authority, Loris Industries, Allied Signal Corporation, and AVX Corporation.
Multi County business Park Fee In Lieu of Taxes ***$577,071***	Payments received from Multi County Business Park.
Interest on Investments ***$1,378,913***	Interest earned from the investment of idle school district revenue. This year's estimate assumes an average interest rate of .10% on investment principal. Investment of all idle funds is the responsibility of the County Treasurer.
Homestead Exemption ***$653,855***	Reimbursement to school districts for the loss of school tax revenue as a result of tax exemptions for taxpayers sixty-five (65) and over or those totally and permanently disabled or legally blind.

Merchant's Inventory Tax ***$139,879***	Reimbursement for the loss of school tax revenue due to the property tax exemption granted for inventories of business as established in Section 12-37-450 of the S. C. Code of Laws, 1976, as amended.
Manufacturer's Depreciation Reimbursement ***$17,677***	Reimbursement to school districts from the Department of Revenue and Taxation for the loss of school tax revenue as a result of tax exemptions for industries as established in Section 12-37-935 of the S. C. Code of Laws, 1976, as amended.
Other State Property Revenue ***$33,855***	Revenue from sources listed above through State property tax.

Debt Service Requirements

For Year Ending 6-30-21

Series	Maturity Date	Interest Rate	Original Issue	Balance 6/30/2020	Principal	Interest	Total
2010A Referendum	3/1/2021	2.00-5.00%	43,330,000	5,710,000	5,710,000	285,500	5,995,500
2011A Referendum	9/1/2022	3.00-5.00%	54,965,000	14,855,000	6,915,000	742,750	7,657,750
2012A Referendum	9/1/2030	2.00-4.50%	59,455,000	39,860,000	3,310,000	1,636,326	4,946,326
2015A Referendum	9/1/2031	4.00-5.00%	110,810,000	108,535,000	530,000	4,549,226	5,079,226
2015B Referendum	9/1/2027	4.00-5.00%	32,970,000	21,675,000	4,170,000	994,450	5,164,450
2016A Referendum	9/1/2025	5.00%	125,000,000	93,630,000	16,900,000	4,681,500	21,581,500
2016B Referendum	9/1/2025	5.00%	72,780,000	54,515,000	9,840,000	2,725,750	12,565,750
			499,310,000	**338,780,000**	**47,375,000**	**15,615,502**	**62,990,502**
						Agents' Fees	9,369
							62,999,871

PROJECTED AS OF JUNE 30, 2020

Projected Assessed Value		$ 2,594,429,437
Constitutional Debt Limit (8% of Assessed Value)		$ 207,554,355
Outstanding Debt Subject to Limit:		
Series 2016A Bond Issue	$ 93,630,000	
Total Debt Subject to Limit:		$ 93,630,000
Legal Debt Limit Without a Referendum		$ 113,924,355

LEGAL DEBT LIMIT OF THE SCHOOL DISTRICT

The School District is authorized by law to incur general obligation indebtedness and, subject to the limitations set forth in a 1988 opinion of the South Carolina Supreme Court, may also contract for the acquisition of capital assets through lease-purchase agreements subject to annual appropriation termination clauses. The School District has issued general obligation bonded indebtedness as described below.

The School District has a limit on the amount of general obligation debt it may incur from and after November 30, 1982, equal to 8% of the assessed valuation of property within its jurisdiction. Any indebtedness outstanding on November 30, 1982, as well as any indebtedness approved in a referendum or any refunding thereof is excluded from the limit. Existing judicial interpretations of the Constitution provide that debt issued to refund general obligation debt legitimately incurred are excluded from computations of "bonded indebtedness."

Article X, Section 15 of the Constitution of the State of South Carolina, 1895, as amended (the "Constitution"), empowers each school district of the State to incur general obligation debt in such manner and upon such terms and conditions as the General Assembly shall prescribe by law. After November 30, 1982, each school district may incur general obligation debt, without an election and upon such terms and conditions as the General Assembly may prescribe, in an amount not exceeding 8% of the assessed value of all taxable property of such school district. Bonded indebtedness existing on November 30, 1982, and bonded indebtedness authorized by a majority vote of the qualified electors of the school district voting in a referendum will not be considered in the computation of the 8% limitation.

Series 2016B SOB *$72,780,000*	The Series 2016 Special Obligation Bonds - 1) Funded energy positive school equipment including furniture, technology equipment, food service equipment, HVAC equipment and solar equipment, with associated costs of installation for use at Carolina Forest Middle, St. James Intermediate, Socastee Elementary, Socastee Middle and Myrtle Beach Middle. 2) Funded miscellaneous equipment for use at other school facilities in the School District. 3) Paying costs of issuance of the Bonds.
Series 2016A 8% *$125,000,000*	The Series 2016A Bonds – 1) Funded a portion of the School District's Short-Term Capital Plan including but not limited to any or all of the following: constructing and equipping five new school facilities; repairs, renovations, expansions, improvements and additions to other school facilities; land acquisition; annual capital maintenance; acquisition and installation of equipment; sustainment projects; and acquisition and installation of technology equipment. 2) Paying costs of issuance of the Bonds.
Series 2015B *$32,970,000*	The Series 2015B Bonds – Refunding issue of the $45 million referendum bonds dated 10/30/07 Series B. The transaction resulted in a cummulative savings of $3,339,464.80 or a net present value savings of 8.35%

Series 2015A *110,810,000*	The Series 2015A Bonds – Refunding issue of the $3.920 million referendum bonds dated 03/01/05 Series B and the $125 million referendum bonds dated 09/01/06 Series A. The transaction resulted in a cummulative savings of $22,559,610.54 or a net present value savings of 15.54%
Series 2012A $59,455,000	The Series 2012A Bonds – Refunding issue of the $70 million referedum bonds dated 3/1/05 Series A. The transaction resulted in a cummulative savings of $6,923,415.37 or a net present value savings of 11.30%.
Series 2011 $54,965,000	The Series 2011 Bonds – Partial refunding issue of the $74.6 million referedum bonds dated 11-1-2002 Series 2002A. The transaction resulted in a cummulative savings of $6,145,336.42 or a net present value savings of 10.4%.
Series 2010A $43,300,000	The Series 2010A Bonds – Partial refunding issue of the $70 million referedum bonds dated 9/1/01 Series A. The transaction resulted in a cummulative savings of $3,382,874 or a net present value savings of 7.807%.



2020-21 HIGHLIGHTS

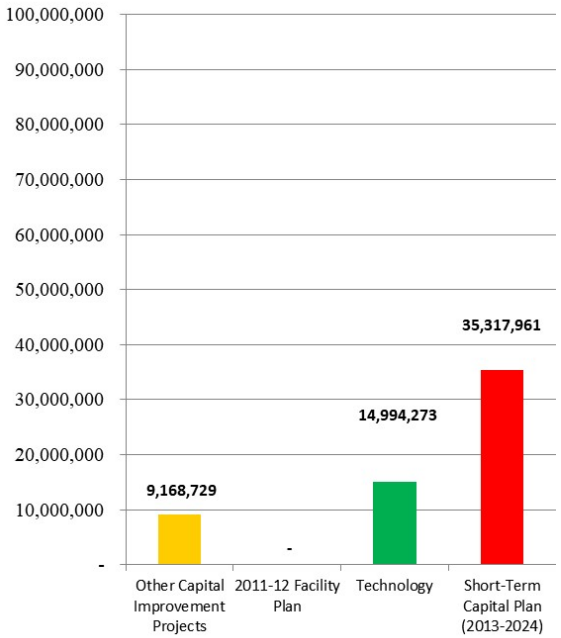
Total Revenue & Other Financing Sources **$ 32,134,261**

Total Expenditures & Other Financing Uses **$ 59,480,963**

Revenue & Other Financing Sources



School Building Fund Expenditures By Project



The School Building Fund is a Capital Projects Fund type and is used to account for financial resources specifically allocated for the District's approved state building projects, construction or purchase of new facilities, purchase of certain equipment and major repairs or renovations to District facilities except those financed in the Proprietary Fund. These projects are financed primarily through general obligation bond issues and government grants.

Capital budgets are adopted on a project-length basis. The budgets reflected in this document include expenditures that are *anticipated to incur* during the budget period and the proposed means of financing them.

Capital expenditures are defined as resources used to equip, construct, repair, or renovate school facilities. Capital expenditures have a value of $5,000 or more and a useful economic life of over one year.

Current projects funded through the School Building Fund include:

- $35,317,961 for Short-Term Capital Plan.
- $9,168,729 for completion of previously approved Capital Improvement Projects.
- $14,994,273 for Technology

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase/ (Decrease)	2019-20 to 2020-21 Percent Change
Revenues:					
Local Revenue	$ 521,763	$ 365,888	$ 531,438	$ 165,550	45.25%
Intergovenmental Revenue	1,055,872	631,553	1,402,823	771,270	122.12%
Total Revenues	**$ 1,577,635**	**$ 997,441**	**$ 1,934,261**	**$ 936,820**	**93.92%**
Expenditures:					
Facilities Acquisitions & Construction Services	$ 42,792,336	$ 46,040,397	**$ 59,480,963**	$ 13,440,566	29.19%
Total Expenditures	**$ 42,792,336**	**$ 46,040,397**	**$ 59,480,963**	**$ 13,440,566**	29.19%
Excess of Revenues Over (Under) Expenditures	**$ (41,214,701)**	**$ (45,042,956)**	**$ (57,546,702)**	**$ (12,503,746)**	**(27.76%)**
Other Financing Sources (Uses):					
Sale of Fixed Assets	$ 57,000	$ -	$ -	$ -	-
Transfer to Food Service Fund	(64,472)	-	-	-	-
Transfer from General Fund	9,000,000	-	-	-	-
Transfer from Debt Service Fund	28,800,000	28,600,000	30,200,000	1,600,000	5.59%
Total Other Financing Sources (Uses)	**$ 37,792,528**	**$ 28,600,000**	**$ 30,200,000**	**$ 1,600,000**	**5.59%**
Excess of Revenues Over (Under) Expenditures and Other Sources (Uses)	**$ (3,422,173)**	**$ (16,442,956)**	**$ (27,346,702)**	**$ (10,903,746)**	**66.31%**
Fund Balance, July 1	**42,694,558**	**32,700,854**	**43,192,204**	**10,491,350**	**32.08%**
Fund Balance, June 30	**$ 39,272,385**	**$ 16,257,898**	**$ 15,845,502**	**$ (412,396)**	**(2.54%)**
Percent Change in Fund Balance	**(8.71%)**	**(101.14%)**	**(172.58%)**		

	2018-19 Audited Actual	2019-20 Audited Actual	2020-21 Adopted Budget	2019-20 to 2020-21 Increase/ (Decrease)	Percent Change
Revenues:					
Local Revenue	$ 521,763	$ 568,043	**$ 531,438**	$ (36,605)	(6.44%)
Intergovernmental Revenue	1,055,872	895,812	**1,402,823**	507,011	56.60%
Total Revenues	**$ 1,577,635**	**$ 1,463,855**	**$ 1,934,261**	**$ 470,406**	**32.13%**
Expenditures:					
Facilities Acquisitions & Construction Services	$ 42,792,336	$ 23,077,831	**$ 59,480,963**	$ 36,403,132	157.74%
Total Expenditures	**$ 42,792,336**	**$ 23,077,831**	**$ 59,480,963**	**$ 36,403,132**	**157.74%**
Excess of Revenues Over (Under) Expenditures	**$ (41,214,701)**	**$ (21,613,976)**	**$ (57,546,702)**	**$ (35,932,726)**	**(166.25%)**
Other Financing Sources (Uses):					
Sale of Fixed Assets	$ 57,000	$ -	**$ -**	$ -	-
Transfer to Food Service Fund	(64,472)	(37,800)	-	37,800	(100.00%)
Transfer from General Fund	9,000,000	2,200,021	-	(2,200,021)	(100.00%)
Transfer from Special Revenue Fund	-	500,000	-	(500,000)	(100.00%)
Transfer from Debt Service Fund	28,800,000	36,200,000	30,200,000	(6,000,000)	(16.57%)
Total Other Financing Sources (Uses)	**$ 37,792,528**	**$ 38,862,221**	**$ 30,200,000**	**$ (8,662,221)**	**(22.29%)**
Excess of Revenues Over (Under) Expenditures and Other Sources (Uses) **	**$ (3,422,173)**	**$ 17,248,245**	**$ (27,346,702)**	**$ (44,594,947)**	**(258.55%)**
Fund Balance, July 1	**42,694,558**	**39,272,385**	**56,520,630**	**17,248,245**	**43.92%**
Fund Balance, June 30	**$ 39,272,385**	**$ 56,520,630**	**$ 29,173,928**	**$ (27,346,702)**	**(48.38%)**
Percent Change in Fund Balance	**(8.71%)**	**30.52%**	**(93.74%)**		

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase/ (Decrease)	2019-20 to 2020-21 Percent Change
Local					
Interest on Investments	$ 521,763	**$ 365,888**	**$ 531,438**	$ 165,550	45.25%
Total Local Revenue	**$ 521,763**	**$ 365,888**	**$ 531,438**	**$ 165,550**	**45.25%**
Intergovernmental					
Payments from Other Governmental Units	$ 1,055,872	**$ 631,553**	**$ 1,402,823**	$ 771,270	122.12%
Total Intergovernmental Revenue	**$ 1,055,872**	$ 631,553	**$ 1,402,823**	**$ 771,270**	**122.12%**
Other Financing Sources					
Sale of Fixed Assets	$ 57,000	$ -	**$ -**	$ -	-
Transfer from General Fund	9,000,000	-	-	-	-
Transfer from Debt Service Fund	28,800,000	**28,600,000**	**30,200,000**	1,600,000	5.59%
Total Other Financing Sources	**$ 37,857,000**	**$ 28,600,000**	**$ 30,200,000**	**$ 1,600,000**	**5.59%**
TOTAL SCHOOL BUILDING FUND REVENUES AND OTHER FINANCING SOURCES	**$ 39,434,635**	**$ 29,597,441**	**$ 32,134,261**	**$ 2,536,820**	**8.57%**

Interest Income

$531,438

Interest earned from the investment of idle school district revenue as it becomes available. This year's estimate assumes an average interest rate of 1.10% on investment principal. Investment of all idle funds is the responsibility of the County Treasurer.

Payments from Other Governmental Units

$1,402,823

E-Rate rebates to assist schools and libraries in the obtainment of telecommunications and internet access.

Transfer from Debt Service Fund

$30,200,000

In 2020-21, the District plans to transfer $30,200,000 from the Debt Service fund for the following projects:

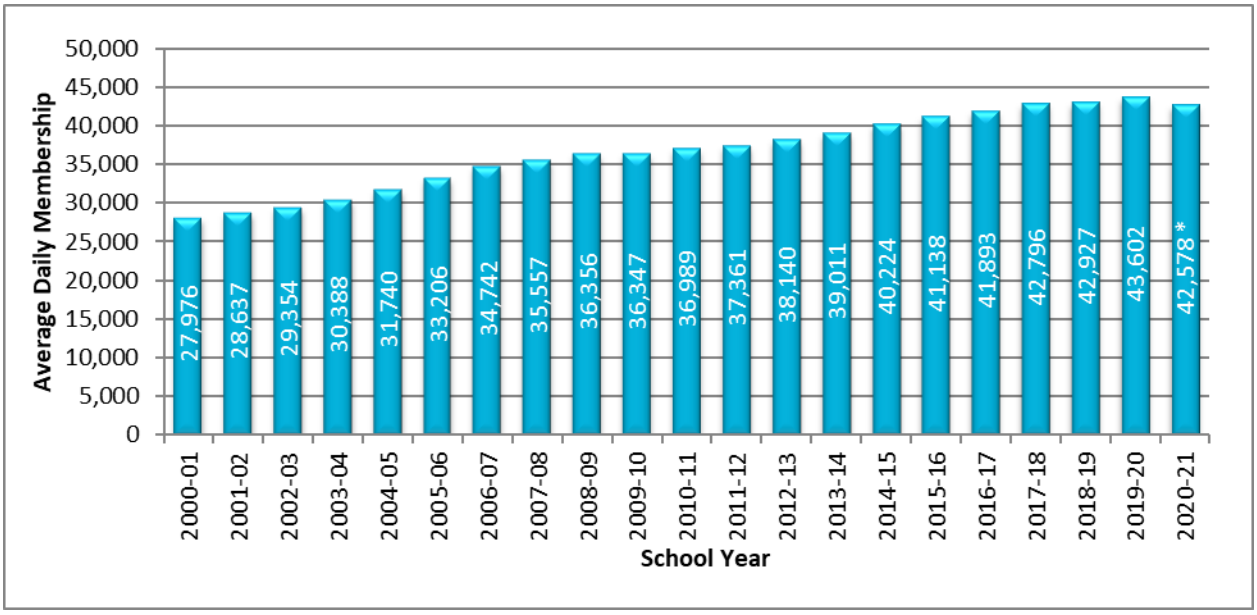
- Construction Management- $20,474,556
- Technology and Laptop Initiative- $3,100,000
- Devices and Infrastructure for Personalized Digital Learning Initiative - $6,000,000
- Short-term Capital Plan - $29,906,407

Expenditures by Function and Project	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase/ (Decrease)	2019-20 to 2020-21 Percent Change
Facilities Acquisitions & Construction Services					
Phase IV Building Program	$ 17,768	**$ -**	**$ -**	$ -	-
2011-12 Facility Plan	57,950	-	-	-	-
Short-Term Capital Plan (2013-2024)	22,344,008	**16,234,966**	**29,906,407**	13,671,441	84.21%
Technology	18,371,960	**21,483,136**	**14,994,273**	(6,488,863)	(30.20%)
Other Capital Improvement Projects	2,000,650	**8,322,295**	**14,580,283**	6,257,988	75.20%
TOTAL FACILITIES ACQUISITIONS & CONSTRUCTION SERVICES	**$ 42,792,336**	**$ 46,040,397**	**$ 59,480,963**	**$ 13,440,566**	**29.19%**

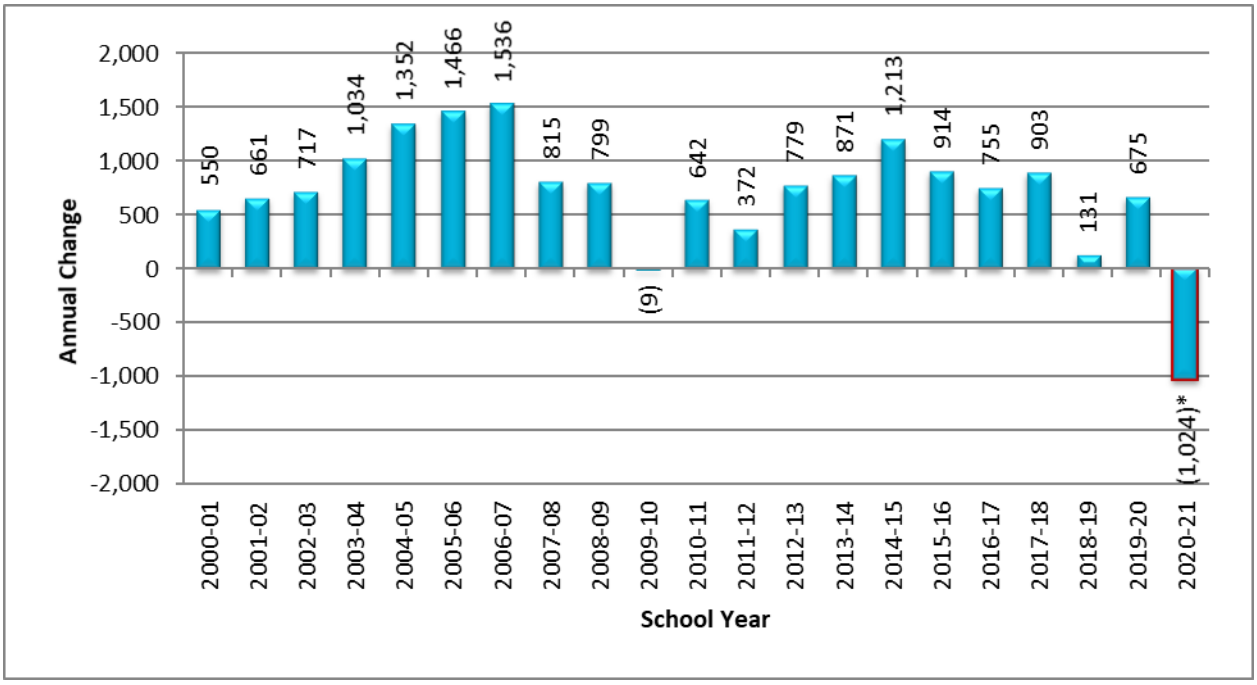
Technology Projects *$14,994,273*	Contingency for future ERP System Upgrades	$ 4,690,350
	Technology Plan	1,203,923
	2020-21 Classroom Technology and Laptop Initiative	3,100,000
	Devices & Infrastructure for the PDL Initiative	6,000,000
	Total Technology Projects	**$14,994,273**
Other Capital Improvement Projects *$14,580,283*	Current Capital Improvement Projects	$ 7,741,917
	Contingency	6,838,366
	Total Other Capital Improvement Projects	**$ 14,580,283**
Short-Term Capital Plan (2013-2024) *$29,906,407*	Construction of SOAR Academy	$10,056,135
	Athletic Improvements	$4,429,000
	Support Space and Building Modifications	5,181,818
	Sustainment Projects	6,545,455
	Emergency Maintenance Repair	909,091
	Equipment	454,545
	Construction Management	2,330,363
	Total Short-Term Capital Plan Projects	**$29,906,407**

Fueled by local economic growth and in migration, the District has experienced a long period of sustained K-12 growth. In the past decade the district has grown 1.5% a year on average, with a total percentage growth from 2010 to 2020 of 15.11%, or 5,589 students. The District experienced some of the most significant growth in its history during the period from 2002-2008. Due to the COVID-19 pandemic, district enrollment for 2020-21 was severely impacted.

Horry County Schools K-12 Historical Average Daily Membership

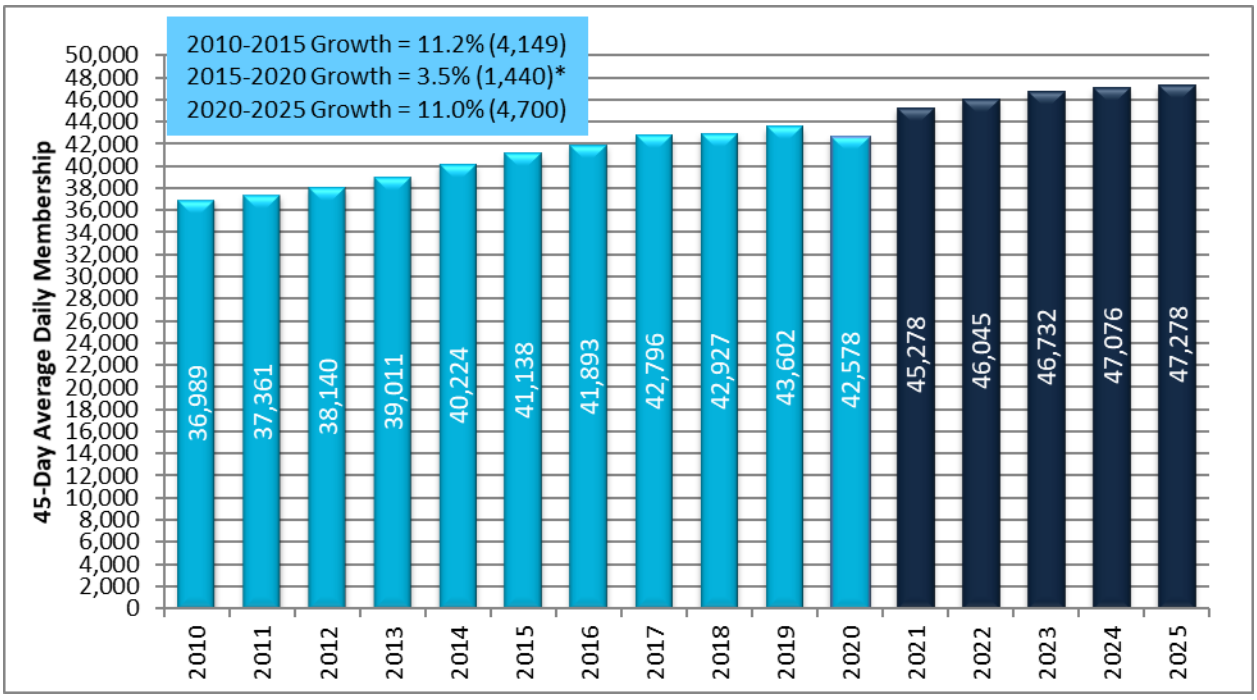


Horry County Schools Annual Real Growth in K-12 Average Daily Membership



In the last five years, Horry County Schools' enrollment has grown by 1,440 K-12 students. The COVID-19 pandemic has greatly affected the enrollment numbers for 2020-21 which is skewing the growth rate of the district. Of the District's 58 school facilities, 9 of them are operating over capacity with another 17 schools within 95 – 99% of capacity. Based on the uncertain enrollment data from 2020-21 it is unclear what the actual capacity usage for the 2020-21 year will be. To temporarily cope with growth, more than 80 modular classrooms are in use and attendance lines are consistently reviewed to deal with the swelling population. Looking to the future, the District anticipates the enrollment to increase from 42,578 students in fiscal year 2020-21 to over 47,000 students by fiscal year 2025-26. Because of the uncertainty with the 2020-21 enrollment and how and when students may or may not return to the classroom, future forecasts have not included the 2020-21 enrollment drop as part of the modeling.

HCS Enrollment Forecast 2021-2025



FUNDING FOR CAPITAL EXPENDITURES

On November 4, 2008, voters in Horry County approved a local option sales tax to fund building needs of public schools and the county's two schools of higher education. The one-penny local option sales tax would roll-back the property tax levied by the school district for debt service, provide a reliable revenue stream to help pay for growth, and allow for more collaboration for educational programs with Horry County Schools, Coastal Carolina University, and Horry-Georgetown Technical College.

The following project list below describes the work to be performed at each school. The original budget, final approved budget, and projected expenditures for the 2020-21 fiscal year are notated.

PROJECT: RESIDUAL CAPITAL IMPROVEMENT PROJECTS

Description: Preventative maintenance has been established to ensure the life cycle of all buildings and equipment; as well, as to preserve ground structures such as sidewalks, driveways, and parking lots. District personnel maintain facilities and equipment in satisfactory operating condition by providing systematic inspection, detection, and correction of incipient failures before they occur or before they develop into major problems. Maintenance, including tests, measurements, adjustments, and parts replacement is performed specifically to prevent faults from occurring.



Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

Projected cost for 2020-21 projects: $7,741,917

PROJECT: CONTINGENCY

Description: A contingency account is established to address the escalating costs of raw materials and the availability of qualified contractors. Once projects are completed, any unused funds are placed in contingency account for future capital improvements. A list of proposed projects is presented to the Board of Education for their consideration and approval for any remaining contingency funds.

Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

Projected cost for 2020-21 projects: $6,838,366

PROJECT: Athletic Improvements

Description: To evaluate and make recommendations for the athletic needs for all nine high schools, with a primary emphasis to be tennis courts and running tracks. The Board approved CHA Consulting, Inc., to provide a phased, prioritized list of needs for Board review. The Board approved to proceed with Phase 1 (plus the Option 1 for Crack Repair and Sealing of tennis courts at AHS, LHS, SHS and SJHS).



Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

Projected cost for 2020-21 projects: $4,429,000

ANALYSIS OF TECHNOLOGY PROJECTS

ERP System Upgrades



Description: The District utilizes the PeopleSoft application for it's Human Resource Management Systems (HRMS), Financial Management Solutions (FMS), and Supply Chain Management (SCM). Periodically upgrading the ERP System provides additional functionality, ensures the integrity of the data, and helps meet business objectives.

Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

Projected expenditures for 2020-21 projects: $4,690,350

2020-21 CLASSROOM TECHNOLGY AND LAPTOP INITIATIVE

Description: Annual refresh cycle for classroom computers and mobile labs.

Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

Projected expenditures for 2020-21 projects: $3,100,000

TECHNOLOGY PLAN

Description: Update desktop and laptop computers, LCD projectors, network hardware, bandwidth, and communication systems. Also includes the purchase of devices for the Personalized Digital Learning Initiative.

Horry County Schools Personalized Digital Learning (PDL) initiative placed personal computing devices in the hands of all students. The new technological tools will enable teachers to personalize education in ways not possible before. The initiative, funded in part through the local option sales tax for schools, has expanded to include all students in grades CD-12.

Over the past decade, technology has transformed the way we live and work. During this time the Horry County Schools has been a state leader in using technology as a tool for teaching, including a teacher laptop initiative, classroom interactive whiteboards, $25,000 school technology grants for 54 schools and programs, project-based learning, a district virtual school, and extensive teacher training in using technology and technological tools. Our students and teachers have embraced

the use of technology in our schools, and their enthusiasm can be seen in our district technology fair, our competitive robotics programs, and a wide range of technology-based student projects and products. Today's students and teachers who are entering our classrooms are digital natives who use, understand, and value technological tools.

The personalized digital learning initiative takes the next step in moving our educational system forward by expanding the use of technology as a tool for learning. Through this initiative, we have the opportunity to put technological tools into the hands of every student.

The vision of Horry County Schools PDL Initiative is to transform teaching and learning by immersing all students in rich, authentic, relevant, personalized digital learning experiences that lead to college and career readiness and enable deeper learning across the disciplines. The district has thoughtfully teamed the rollout of 1:1 devices with an instructional model centered on blended learning. In the blended learning environment, classrooms will be interactive and dynamic, blending the best of teacher talents and technological tools. Our teachers will continue doing what they do best, working directly and closely with individual students and groups of students, while other students in the classroom will be learning using technology and digital content focused on their unique learning needs. Students will also be working collaboratively, using technology to create products, to conduct research, to develop multimedia projects, and to communicate.

Due to the availability of personal devices for students, online and adaptive digital content will allow teachers to personalize learning for every student in a way that has not been possible in our classrooms before, helping us to accelerate student learning and provide "just in time" support for students. Today's teachers have to accommodate a wide range of student differences, including literacy and numeracy skills, learning styles, different rates of learning, and student interests.

To help meet this challenge, plans are underway to provide Horry County Schools teachers and students with a learning management system that integrates all of the online resources into one dashboard for single sign-on and instant access to a streamlined view of real-time data about student progress across groups, subjects, standards, and content providers. Through the use of personal digital learning devices and the many technological tools and resources available, teachers will be able to design and personalize learning experiences using student interests and learning strengths. Horry County Schools Personalized Digital Learning Initiative (PDL Initiative) will help to provide teachers and students with the needed tools to engage our students and to ensure that every student is college and career ready.

Operating Budget Impact: Year one of the PDL initiative impacted the operational budget by $2,168,333. This increase is for digital content, professional development, and additional staffing resources. Each subsequent year of the "roll out" is expected to increase the operating budget by $1,673,333 annually. The total impact on the operating budget in the final year of implementation was $5,483,963.

Projected expenditures for 2020-21 projects: $6,000,000

CURRENT TECHNOLGY INITIATIVES

Description: Completion of security updates, wireless overlays, and server updates.

Operating Budget Impact: Through the procurement process, the District strives to obtain the best quality of goods and/or services at competitive prices.

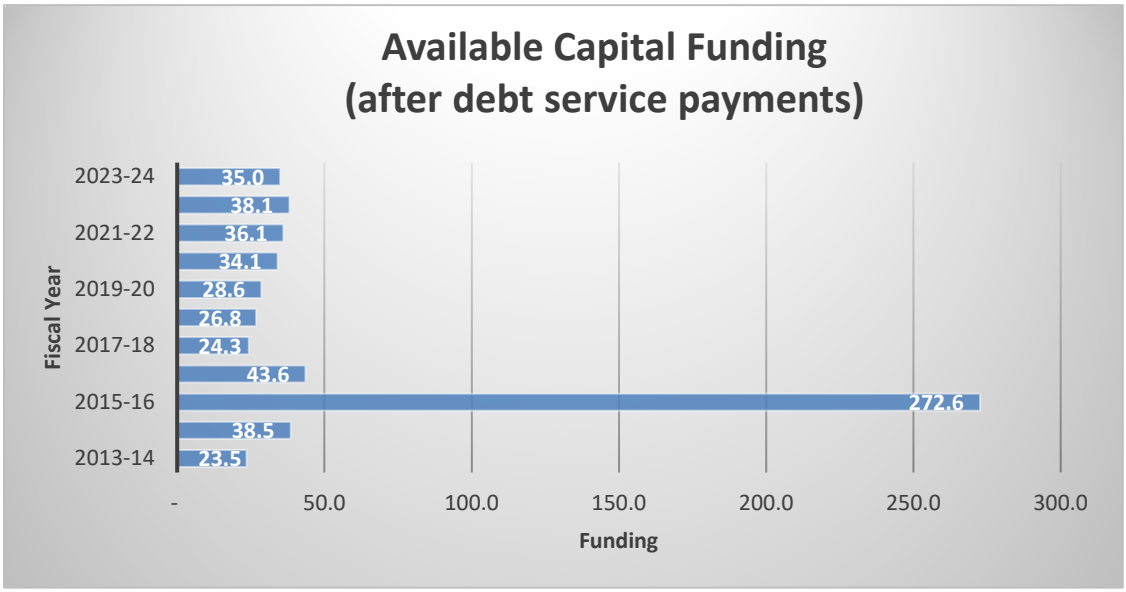
Projected expenditures for 2020-21 projects: $1,203,923

FACILITIES/CAPITAL PLAN

In February 2012, Horry County Schools initiated a Long-Term Facility Plan. The purpose of the plan is to evaluate the adequacy of existing educational facilities, plan for future capital facilities spending and address how the student population will be housed over the next 10 years. This document also provides for facility improvements or adjustments to the programmatic needs of the District. This report contains data and analysis that will provide the basis for decisions regarding when and where to build new capacity, renovate existing facilities, replace facilities, and when and how to provide sustainment activities to maintain our facilities to the highest quality.

Additionally this report provided a comprehensive analysis of athletic facilities, playgrounds, and grounds along with recommendations for improvements to these areas. The District also produced a set of Educational Specifications. That document provides the guidance necessary to ensure that school facilities are planned and designed to support the mission and vision of Horry County Schools. The total projected cost of the Long-Term Facility Plan was over $633.9 million.

The Local Option Sales Tax would be the primary funding source for the Facilities Plan plus the issuance of $125 million General Obligation Bonds in 2015-16. In addition, the District issued $72.8 million in Special Obligation Bonds in 2015-16. As referenced below, approximately 601.2 million will be available over 11 years.



Revised Facility Plan

The Long-Term Facility Plan focuses on a comprehensive approach to all facilities including custodial, maintenance, and capital improvements. The ***revised*** plan focuses on establishing a capital plan within forecasted revenue from 2013-14 to 2023-24 and Board priorities established on June 15, 2013. The Capital Plan was approved on September 30, 2013, revised on June 9, 2014, revised June 30, 2014, revised July 28, 2014, revised May 26, 2015, revised July 29, 2015, revised on July 28, 2015, revised on June 6, 2016, revised on December 11, 2017, revised on June 3, 2019, and revised on February 17, 2020, to the current Board Approved Short-term Capital Plan as indicated below:

Short-term Capital Plan

Current Board Approved Project List	Total	Proposed Completion Date
Addition & Renovation - NMB Middle	9,676,646	Operational August 2017
Addition & Renovation - Midland Elementary	15,952,052	January 2018
Replace HCEC (New SOAR Academy)	17,468,792	August 2021
New Intermediate (St. James)	51,092,249	Opened August 2017
New Middle (Carolina Forest)	50,607,560	Opened August 2017
Replace Socastee Elementary	40,152,949	Opened August 2017
New Middle (Myrtle Beach)	49,091,607	Opened January 2018
Addition & Renovation - Aynor Middle	-	Project Delayed
New Middle (Socastee)	47,988,843	Opened August 2018
Renovation - NMBH	21,083,945	Completed March 2018
Support Space & Building Modifications	57,301,036	Annual $5,181,818 (End: June 2024)
Sustainment Projects	72,000,000	Annual $6,545,455 (End: June 2024)
Unplanned Projects or Maintenance Repair	10,000,000	Annual $909,091 (End: June 2024)
Property Acquisitions	3,989,799	September 2016
Capital Administration	20,000,000	Annual $1,818,182 (End: June 2024)
Renovation - Old Myrtle Beach Middle School	20,560,631	February 2019
Misc. Equipment	5,000,000	Annual $454,545 (End: June 2024)
Technology	86,000,000	Annual $9,100,000 (End: June 2024)
Total	**577,966,109**	



Construction of SOAR Academy



Architect's Schematic Rendering

Project Scope: To use the IPD (Integrated Project Delivery) method to design and construct a new facility of approximately 49,500 SF with a capacity of approximately 300 students, plus faculty and staff. Full site development is also to be included in the project.

Current Status: The General Contractor is working with the Owner and the Architect on pricing the Design Development Package. Early sitework package design is complete and the land disturbance permitting has been approved. The site has been surveyed and the early sitework construction including tree removal has begun.

Budget: Original Budget: $13,000,000 Board Approved Date: 06/03/2019

Revised Budget: $17,900,000 Board Approved Date: 02/17/2020

Budget Issues: None

Schedule: Design: Underway
Construction: Early site package Spring 2020
Final Completion: August 2021

Achievements: The land disturbance permit was approved. The Design Development Package has been sent to the Office of School Facilities for review and approval.

Projected expenditures for 2020-21: $10,056,135

Building Modifications/Renovations (All Schools) Projects: **$57,000,000**

- Modify any and all schools not meeting the minimum (requirements for support space as identified in educational specifications.
- Additions to schools for support space if modifications reduce school capacity compared to enrollment forecast.
- Modify and update security for all schools including security check in buildings.
- Update science labs at all high schools.
- Review and re-analyze annually based upon funding and evaluation.

Projected expenditures for 2020-21: $5,181,818

Sustainment & Upkeep Projects: **$72,000,000**

- Sustainment projects to be reviewed and planned based upon further evaluation of degradation and failure rates of equipment.
- Further evaluate and develop replacement cycles specific to the District for all facility functions including athletics.
- District staff will create a priority list based upon evaluations. Original Long-term Plan included approximately *$227,000,000* for sustainment projects of existing facilities over a ten year timeframe.
- Review and re-analyze annually based upon funding and evaluation.
- Deferment of sustainment projects will occur annually due to the lack of funding which will increase the timeline for facility replacement in the future. All projects will be proposed by staff and presented to the Board for approval.

Projected expenditures for 2020-21: $6,545,455

Unplanned Projects & Maintenance Repair: **$10,000,000**

- Budgeted Capital expenditures for more potential failures due to delaying sustainment projects or unplanned needs.
- Projects to be handled as needed by District staff to ensure proper operation of all facilities.
- No review or action by the Board required for individual project approval.

Projected expenditures for 2020-21: $909,091

Property Acquisitions: **$4,000,000**

- Land acquisitions will be necessary to provide a site for the New Middle School at St. James/Socastee and the replacement of Socastee Elementary. The cost is estimated based on recent land valuations and will not be fully known until negotiations are complete.

Projected expenditures for 2020-21: Completed

Capital Administration: **$20,000,000**

- Administration costs to include all District staff to manage planning, design, new school construction, additions, renovations, and sustainment projects.
- All office supply costs associated with capital projects.

Projected expenditures for 2020-21: $2,330,363

Technology Plan: **$86,000,000**

- Establish a Digital Personalized Learning Solution (Begin Jan 2014).
  - Provide a digital device for each student in grades K-12.
  - Selection of device may be different for each grade level.
  - Implement district-wide over a three-year period.
- Establish a district-wide refresh cycle for all technology components and infrastructure (Begin July 2013).
  - Add all standard technology components (printers, projectors, wired and wireless infrastructure, servers, security camera, etc.) to current scheduled refresh/replacement of teacher laptops and student desktops/labs.
  - Enhance existing system capacity through increases in Internet and connectivity bandwidth.
  - Enhance district-wide wireless infrastructure to support robust, ubiquitous access required to support 40,000+ mobile devices needed to support fully implemented personalized instruction.

Projected expenditures for 2020-21: Included in Analysis of Technology Projects

Equipment: **$5,000,000**

- Includes vehicle, equipment, custodial equipment, furniture, food service equipment replacement.

Projected expenditures for 2020-21: $454,545

"NEW" FACILITIES/CAPITAL PLAN

The Board received a Capital Improvement Plan for Fiscal Years 2019-2024, which is also known as "The Five-Year Plan". The "Plan" address capacity and growth needs, replacement/renovation projects, sustainment projects (roofing, HVAC), athletic upgrades, and paving/grounds projects. The estimated cost of the "Plan" is approximately $755 million. The Board is currently weighing options on potential funding sources for the plan.

ANALYSIS OF STAFFING CHANGES FOR NEW CONSTRUCTION

The following table depicts the actual additional (excludes regular classroom teaching) personnel positions required for the opening of a new school:

	Elementary School	Middle School
Average Enrollment	**900**	**1,200**
Principal	1.0	1.0
Assistant Principal	1.5	2.0
Guidance Counselor	1.5	4.0
Media Specialist	1.0	1.0
Registered or Practical Nurse	1.0	1.0
Instructional Coach	1.5	1.0
Physical Education Teacher	1.5	-
Fine Arts Teachers	3.0	-
Instructional Assistants	3.5	3.0
Office Personnel	3.0	4.0
Custodians	4.0	5.0
Total	**22.5**	**22.0**

ANALYSIS OF ADDITIONAL OPERATING COSTS FOR NEW CONSTRUCTION (excluding regular classroom teaching positions)

The projected additional annual operating cost for a new Elementary School is $2.5 million

The projected additional annual operating cost for a new Middle School is $3.8 million

COMMITMENT TO SUSTAINABILTY

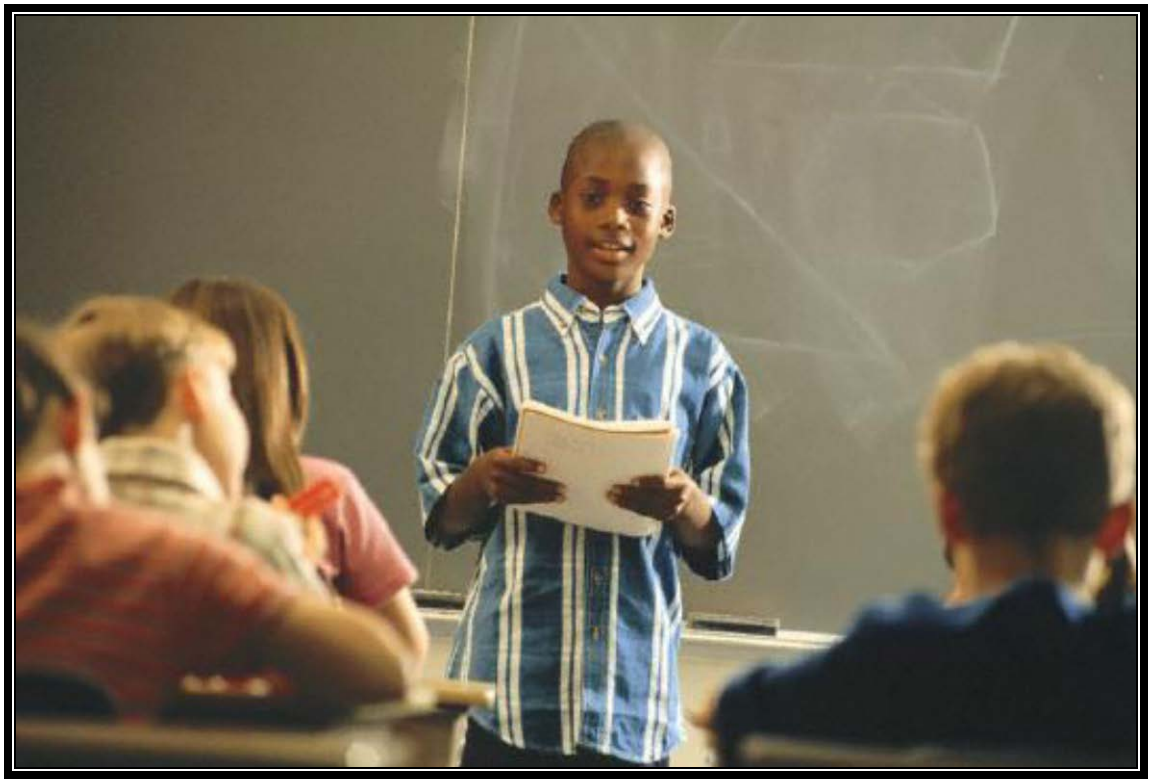
Sustainable schools encompass far more than just energy conservation. True sustainable design is about doing the right thing for the communities in which we work and live and the future generations being educated in the buildings we design. To that end, a significant commitment is required on the part of the design professional to a broad, whole-systems approach that addresses many other issues including land use, transportation, water, material consumption, waste, and the health and well-being of humans and natural systems.

The United States Green Building Council's LEED for Schools program outlines five broad categories of sustainable design applicable to learning environments: site design, water efficiency, energy and atmosphere, materials and resources, and indoor environmental quality. The USGBC's Center for Green Schools and the McGraw Hill Foundation jointly released "The Impact of School Buildings on Student Health and Performance" that conveys the importance of sustainable design, and whether LEED certification is sought or not the principles outlined in the LEED for Schools Reference Guide should be heeded. The strategies outlined include, but are not limited to, the following:

- Removing toxic materials and products from places where children learn and play.
- Controlling exposure to dust and pollen, which improves the health of students, faculty and staff.
- Giving access to daylight and outdoor views to building occupants, which has been shown to heighten participation, lessen distraction, and encourage learning.
- Emphasizing the importance of acoustics, which are fundamental to absorbing and retaining information.
- Providing access to thermal controls like thermostats or operable windows, which teachers report give higher levels of comfort in their classrooms.
- Using LEED credits such as "the school as a teaching tool" within the LEED for Schools rating system, which encourages teachers to use the school facility as an educational tool.

Regarding the latter, as noted in "Principles of School Planning and Design," using the sustainable features of a school facility with the school's educational mission brings the building to life, improves environmental literacy in students, and leads to a generation of sustainability natives.

Horry County Schools is actively seeking solutions to mitigate energy and maintenance costs. We have received energy savings estimates over a 40 year period of $67 to $97 million related to the utility costs from the 5 new schools currently planned.



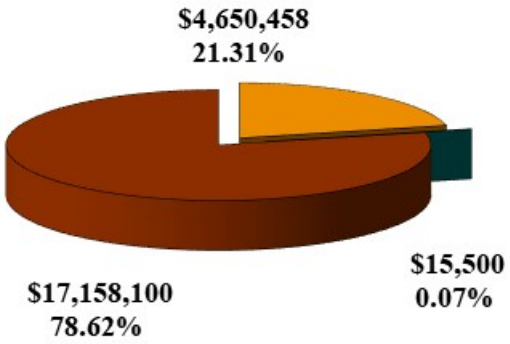
2020-21 HIGHLIGHTS

*On an average, approximately 33.2% of the student enrollment participated daily in the school's reimbursable lunch program and 20.8% in the breakfast program. Approximately 5.9% of total revenue is from the ala carte program offered by Nutrition Services. *Loss of meals served due to COVID 19 pandemic.*

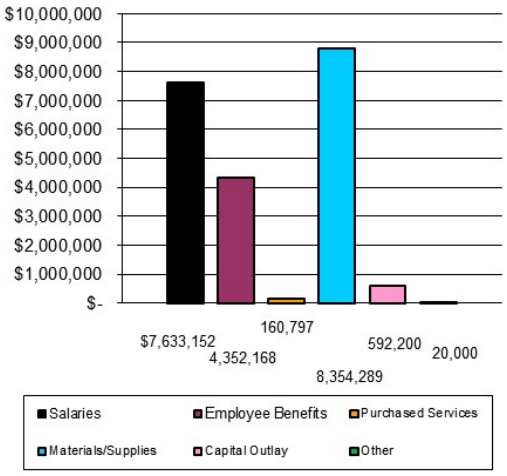
Total Revenues **$ 22,431,672**

Total Expenses **$ 22,431,672**

Revenue Sources
(excluding other financing sources)



Expenses By Object
(excluding other financing uses)



The District's only Proprietary Fund is the Food Service Fund and is used to account for operations of the School Breakfast and Lunch Program, which are financed and operated in a manner similar to private business enterprises. The intent of the Board of Education is that the cost of providing a school nutrition service program on a continuing basis be financed or recovered primarily through user charges, even though the activity is subsidized from other governmental resources.

The goal of the school nutrition service program is to promote physical and mental well-being by providing nutritious, well balanced meals to all participants. The object is to obtain a financially self-supporting school nutrition service program.

The school nutrition service program receives revenue from three (3) sources: federal, state, and local. USDA reimbursement, comprising approximately seventy-nine percent (78.62%), is received for every meal served to students. Approximately twenty percent (21.31%) is received from local sources. Less than one percent (.07%) is received from state sources.

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase/ (Decrease)	2019-20 to 2020-21 Percent Change
Revenues:					
Local Revenue	$ 4,229,939	$ 5,027,763	**$ 4,650,458**	$ (377,305)	(7.50%)
State Revenue	-	15,500	**15,500**	-	-
Federal Revenue	16,706,156	16,956,947	**17,158,100**	201,153	1.19%
Total Revenues	**$ 20,936,095**	**$ 22,000,210**	**$ 21,824,058**	**$ (176,152)**	**(0.80%)**
Expense:					
Supporting Services	$ 20,253,242	$ 21,409,715	**$ 21,562,773**	$ 153,058	0.71%
Total Expense	**$ 20,253,242**	**$ 21,409,715**	**$ 21,562,773**	**$ 153,058**	**0.71%**
Excess of Revenues Over (Under) Expense)	**$ 682,853**	**$ 590,495**	**$ 261,285**	**$ (329,210)**	**(55.75%)**
Other Financing Sources (Uses):					
Transfer from Other Funds (Excludes Indirect Cost)	$ 672,083	$ 687,009	**$ 607,614**	$ (79,395)	(11.56%)
Payments to Public Charter Schools	(150,467)	-	**-**	-	-
Transfers to Other Funds/Indirect Cost	(790,909)	(1,275,080)	**(868,899)**	406,181	(31.86%)
Total Other Financing Sources (Uses)	**$ (269,293)**	**$ (588,071)**	**$ (261,285)**	**$ 326,786**	**(55.57%)**
Excess of Revenues Over (Under) Expense and Other Sources (Uses)	$ 413,560	$ 2,424	**$ -**	$ (2,424)	(100.00%)
Retained Earnings, July 1	(21,119,167)	(20,959,000)	**4,420,647**	25,379,647	(121.09%)
Retained Earnings, June 30	**$ (20,705,607)**	**$ (20,956,576)**	**$ 4,420,647**	**$ 25,377,223**	**(121.09%)**
Percent Change in Fund Balance	**-2.00%**	**-0.01%**	**0.00%**		

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase/ (Decrease)	2019-20 to 2020-21 Percent Change
Local					
Interest on Investments	$ 112,925	$ 10,000	**$ 12,000**	$ 2,000	20.00%
Lunch Sales to Pupils	3,076,053	3,483,983	**3,422,568**	(61,415)	(1.76%)
Breakfast Sales to Pupils	6,345	5,955	**6,145**	190	3.19%
Special Sales to Pupils	482,741	883,675	**506,390**	(377,285)	(42.69%)
Lunch Sales to Adults	434,909	530,200	**593,780**	63,580	11.99%
Breakfast Sales to Adults	1,271	1,350	**2,565**	1,215	90.00%
Special Sales to Adults	34,872	47,300	**41,710**	(5,590)	(11.82%)
Revenue from Other Local Sources	80,823	65,300	**65,300**	-	-
Total Local Revenue	**$ 4,229,939**	**$ 5,027,763**	**$ 4,650,458**	**$ (377,305)**	**(7.50%)**
State					
Program Aid	$ -	$ 15,500	**$ 15,500**	$ -	-
Total State Revenue	**$ -**	**$ 15,500**	**$ 15,500**	**$ -**	**-**
Federal					
USDA Reimbursements:					
School Lunch Program	$ 10,955,487	$ 11,896,175	**$ 12,280,100**	$ 383,925	3.23%
School Breakfast Program	4,456,897	5,060,772	**4,878,000**	(182,772)	(3.61%)
School Food Service Equipment	20,161	-	-	-	-
Summer Feeding Program	121,627	-	-	-	-
USDA Commodities	1,151,984	-	-	-	-
Total Federal Revenue	**$ 16,706,156**	**$ 16,956,947**	**$ 17,158,100**	**$ 201,153**	**1.19%**
Other Financing Sources					
Transfers from Other Funds	$ 672,083	$ 687,009	**$ 607,614**	$ (79,395)	**(11.56%)**
Total Other Financing Sources	**$ 672,083**	**$ 687,009**	**$ 607,614**	**$ (79,395)**	**(11.56%)**
TOTAL FOOD SERVICE FUND REVENUES AND OTHER FINANCING SOURCES	**$ 21,608,178**	**$ 22,687,219**	**$ 22,431,672**	**$ (255,547)**	**(1.13%)**

Interest on Investments ***$12,000***	Interest earned from the investment of idle school district revenue as it becomes available. This year's estimate assumes an average interest rate of .10% on investment principal. Investments of all idle funds are the responsibility of the County Treasurer.
Lunch Sales to Pupils ***$3,422,568***	Revenue received from sales to children for lunch. Students are charged $2.50 per meal for elementary and $2.60 per meal for middle and high or $.40 if eligible for reduced.
Breakfast Sales to Pupils ***$6,145***	Revenue received from sales to children for breakfast. Students are charged $1.10 per meal or $.30 if eligible for reduced.
Special Sales to Pupils ***$506,390***	Revenue received from sales to children for extra food items, including extra milk.
Lunch Sales to Adults ***$593,780***	Revenue received from sales to adults for lunch. Adults are charged $4.15 per meal.
Breakfast Sales to Adults ***$2,565***	Revenue received from sales to adults for breakfast. Adults are charged $2.30 per meal.
Special Sales to Adults ***$41,710***	Revenue received from sales to adults for extra food items.
Revenue from Other Local Sources ***$65,300***	Other revenue from local sources to include contributions and donations from private sources, sale of fixed assets, etc.
Program Aid ***$15,500***	This is a state allocation for School Lunch Program Aid.
School Lunch Program ***$12,280,100***	Federal USDA reimbursement for the School Lunch Program is the main source of revenue for funding Horry County School's Food Service Program.
School Breakfast Program ***$4,878,000***	Federal USDA reimbursement for the School Breakfast Program.

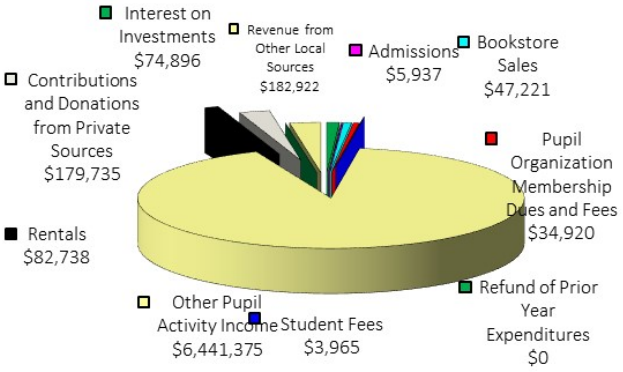
Expenses by Function and Object	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 to 2020-21 Increase/ (Decrease)	2019-20 to 2020-21 Percent Change
SUPPORTING SERVICES					
Salaries	$ 7,205,359	$ 7,603,608	**$ 7,633,152**	$ 29,544	0.39%
Employee Benefits	3,841,242	4,310,384	**4,352,168**	41,784	0.97%
Purchased Services	110,822	477,450	**160,797**	(316,653)	(66.32%)
Materials/Supplies	8,950,602	8,386,325	**8,804,456**	418,131	4.99%
Capital Outlay	121,878	611,948	**592,200**	(19,748)	(3.23%)
Other	23,339	20,000	**20,000**	-	-
TOTAL SUPPORTING SERVICES	**$ 20,253,242**	**$ 21,409,715**	**$ 21,562,773**	**$ 153,058**	**0.71%**
TOTAL FOOD SERVICE FUND EXPENSES	**$ 20,253,242**	**$ 21,409,715**	**$ 21,562,773**	**$ 153,058**	**0.71%**
OTHER FINANCING USES					
Payments to Public Charter Schools	$ 150,467	$ -	**$ -**	$ -	-
Transfers to Other Funds/Indirect Cost	790,909	1,275,080	**868,899**	(406,181)	(31.86%)
TOTAL OTHER FINANCING USES	**$ 941,376**	**$ 1,275,080**	**$ 868,899**	**$ (406,181)**	**(31.86%)**
TOTAL FOOD SERVICE FUND EXPENSES AND OTHER FINANCING USES	**$ 21,194,618**	**$ 22,684,795**	**$ 22,431,672**	**$ (253,123)**	**(1.12%)**


9
POPCORN

2020-21 HIGHLIGHTS

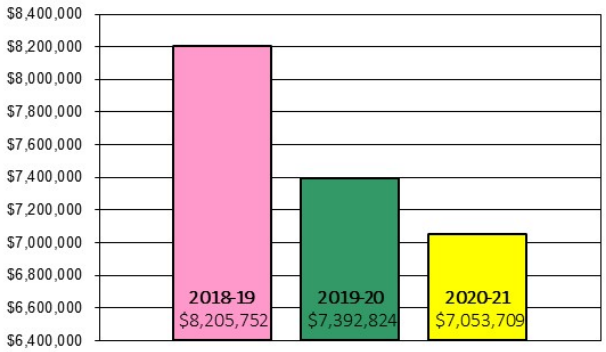
Total Revenue	**$ 7,053,709**
Total Expenditures	**$ 7,053,709**

Revenue Sources



Expenditure Comparison

(excluding other financing uses)



Pupil Activity Fund is a Fiduciary Fund which is an expendable trust fund used to account for the assets held by the District in a trustee capacity. These funds generally belong to the individual schools or their student bodies and are not available for general use by the District.

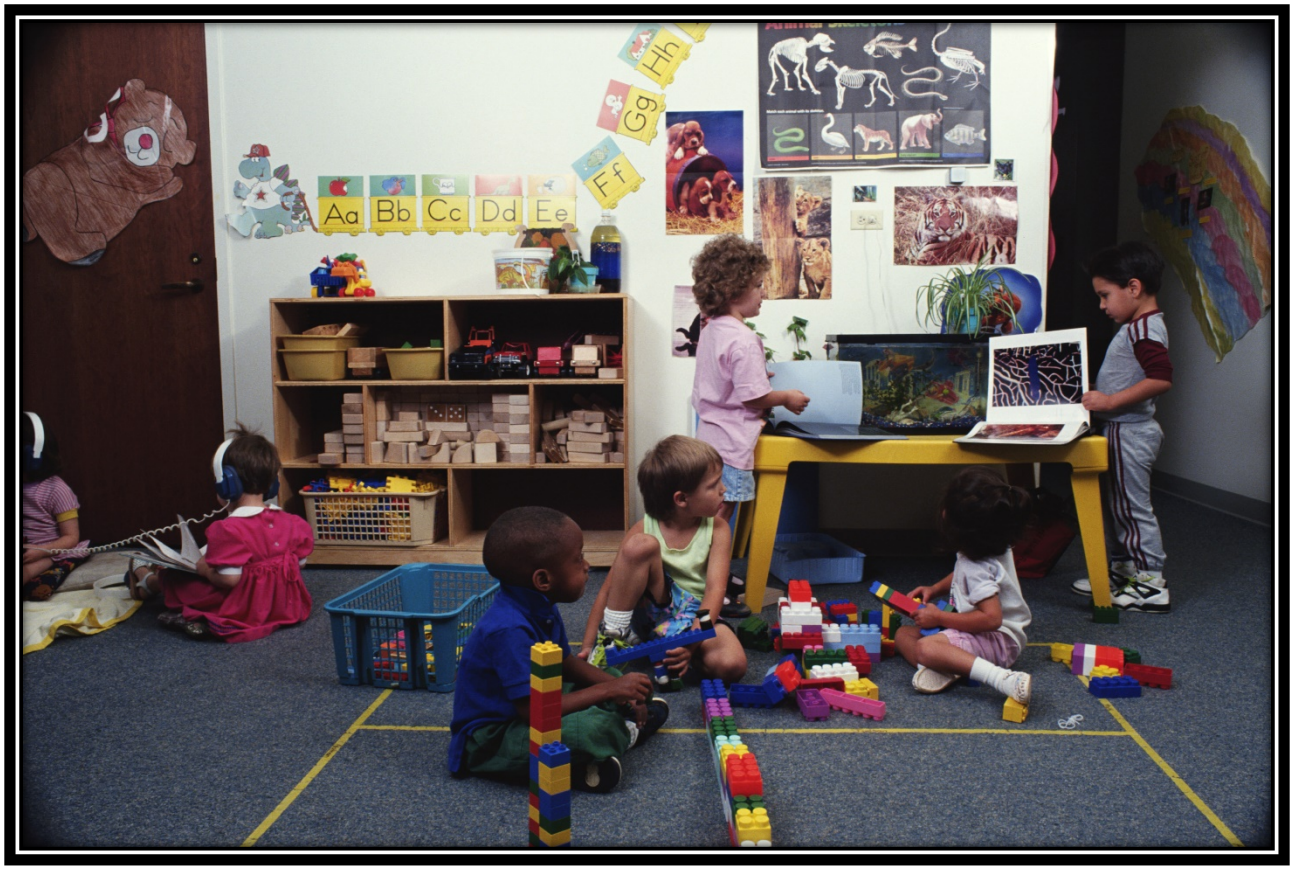
Since July 1, 1977, Horry County Schools has maintained a centralized system for accounting for the Pupil Activity Fund.

Revenue collected at each school includes student fees, admissions to special events, club dues, fund-raising activities, collections for school trips, graduation expenses, and miscellaneous income.

	2018-19 Audited Actual	2019-20 Approved Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	2019-20 To 2020-21 Percent Change
Revenue:					
Local Revenue	$ 8,646,256	$ 7,392,824	$ 7,053,709	$ (339,115)	(4.59%)
Intergovernmental Revenue	115	-	-	-	-
Total Revenue	**$ 8,646,371**	**$ 7,392,824**	**$ 7,053,709**	**$ (339,115)**	**(4.59%)**
Expenditures:					
Instruction	$ 72,900	$ 42,151	**$ 63,937**	$ 21,786	51.69%
Supporting Services	8,132,852	7,350,673	**6,989,772**	(360,901)	(4.91%)
Total Expenditures	**$ 8,205,752**	**$ 7,392,824**	**$ 7,053,709**	**$ (339,115)**	(4.59%)
Excess of Revenue Over (Under) Expenditures	**$ 440,619**	**$ -**	**$ -**	**$ -**	**-**
Excess of Revenue Over (Under) Expenditures and Other Sources (Uses)	**$ 440,619**	**$ -**	**$ -**	**$ -**	**-**
Fund Balance, July 1	**4,441,022**	**4,586,973**	**5,242,533**	**655,560**	**14.29%**
Fund Balance, June 30	**$ 4,881,641**	**$ 4,586,973**	**$ 5,242,533**	**$ 655,560**	**14.29%**
Percent Change in Fund Balance	**9.03%**	**0.00%**	**0.00%**		

	2018-19 Audited Actual	2019-20 Adopted Budget	2020-21 Adopted Budget	2019-20 To 2020-21 Increase/ (Decrease)	2019-20 To 2020-21 Percent Change
Local					
Interest on Investments	$ 95,777	$ 74,643	**$ 74,896**	$ 253	0.34%
Admissions	890,883	14,172	**5,937**	(8,235)	(58.11%)
Bookstore Sales	84,293	90,132	**47,221**	(42,911)	(47.61%)
Pupil Organization Membership Dues and Fees	42,606	42,000	**34,920**	(7,080)	(16.86%)
Student Fees	3,949	3,934	**3,965**	31	0.79%
Other Pupil Activity Income	6,835,585	6,818,877	**6,441,375**	(377,502)	(5.54%)
Rentals	61,744	26,574	**82,738**	56,164	211.35%
Contributions and Donations from Private Sources	205,541	162,606	**179,735**	17,129	10.53%
Refund of Prior Year Expenditures	1,428	-	**-**	-	-
Revenue from Other Local Sources	424,450	159,886	**182,922**	23,036	14.41%
Total Local Revenue	**$ 8,646,256**	**$ 7,392,824**	**$ 7,053,709**	**$ (339,115)**	**(4.59%)**
Intergovernmental					
Payments from other Governmental Units	$ 115	$ -	**$ -**	$ -	-
Total Intergovenmental Revenue	**$ 115**	**$ -**	**$ -**	**$ -**	**-**
TOTAL PUPIL ACTIVITY FUND REVENUES AND OTHER FINANCING SOURCES	**$ 8,646,371**	**$ 7,392,824**	**$ 7,053,709**	**$ (339,115)**	**(4.59%)**

Interest on Investments ***$74,896***	Interest earned from the investment of idle school district revenue, as it becomes available. This year's estimate assumes an average interest rate of .10% on investment principal. Investment of all idle funds is the responsibility of the county treasurer.
Admissions ***$5,937***	Local revenue received from patrons of a school-sponsored activity such as a dance or athletic event. Admissions may be recorded in separate accounts based on the club generating the revenue.
Bookstore Sales ***$47,221***	Revenue generated from sales of the bookstore operation. Bookstore sales can be part of the distributive education courses offered, pupil organization sponsored, or a school system enterprise.
Student Fees ***$3,965***	Revenue from pupils for fees such as locker fees, towel fees and equipment fees.
Pupil Organization Membership Dues and Fees ***$34,920***	Revenue from pupils for memberships in school organizations or clubs. Membership usually grants the pupil certain privileges such as the right to be admitted to dances or athletic contests without charge or at a reduced rate.
Other Pupil Activity Income ***$6,441,375***	Other revenue generated from pupil activities such as advertising revenue, concession revenue, guarantees, etc.
Rentals ***$82,738***	Revenue received from the rental of property owned by Horry County Schools.
Contributions and Donations ***$179,735***	Revenue from foundations, private individuals, or private organizations for which no repayment of special service to the contributor is expected.
Other Local Sources ***$182,922***	Revenue from local sources not listed in the above accounts.


Aa Bb Cc Dd Ee
Ff Gg Hh

General information:

The District also participates in the State of South Carolina's employee insurance programs. As previously discussed, PEBA – Insurance Benefits is a state agency responsible for the administration and management of the state's employee insurance programs, other post-employment benefits trusts and retirement systems and is considered a division of the State of South Carolina primary government (the "State"), and therefore, the financial information of the South Carolina Retiree Health Insurance Trust Fund ("SCRHITF") and the South Carolina Long-Term Disability Insurance Trust Fund ("SCLTDITF") is also included in the CAFR of the State.

Plan descriptions:

The Other Post-Employment Benefits Trust Funds ("OPEB Trusts"), collectively refers to the SCRHITF and the SCLTDITF, were established by the State of South Carolina as Act 195, which became effective in May, 2008. The SCRHITF was created to fund and account for the employer costs of the State's retiree health and dental plans. The SCLTDITF was created to fund and account for the employer costs of the State's Basic Long-Term Disability Income Benefit Plan. In accordance with Act 195, the OPEB Trusts are administered by the PEBA – Insurance Benefits and the State Treasurer is the custodian of the funds held in trust. The Board of Directors of PEBA has been designated as the Trustee.

The OPEB Trusts are cost-sharing multiple-employer defined benefit OPEB plans. Article 5 of the State Code of Laws defines the plan and authorizes the Trustee to at any time adjust the plan, including its benefits and contributions, as necessary to insure the fiscal stability of the plan. In accordance with the South Carolina Code of Laws and the annual Appropriations Act, the State provides post-employment health, dental and long-term disability benefits to retired State and school district employees and their covered dependents.

Benefits:

The SCRHITF is a healthcare plan that covers retired employees of the State of South Carolina, including all agencies, and public school districts. The SCRHITF provides health and dental insurance benefits to eligible retirees. Generally, retirees are eligible for the health and dental benefits if they have established at least ten years of retirement service credit. For new hires beginning employment May 2, 2008 and after, retirees are eligible for benefits if they have established 25 years of service for 100% employer funding and 15-24 years of service for 50% employer funding.

The SCLTDITF is a long-term disability plan that covers employees of the State of South Carolina, including all agencies and public school districts and all participating local governmental entities. The SCLTDITF provides disability payments to eligible employees that have been approved for disability.

Contributions and funding policies:

Section 1-11-710 of the South Carolina Code of Laws of 1976, as amended, requires these postemployment and long-term disability benefits to be funded through non-employer and employer contributions for active employees and retirees to the PEBA - Insurance Benefits. Non-employer contributions consist of an annual appropriation by the General Assembly and the statutorily required transfer from PEBA - Insurance Benefits reserves.

The SCRHITF is funded through participating employers that are mandated by the State statute to contribute at a rate assessed each year by the Department of Administration Executive Budget Office on active employee covered payroll. The covered payroll surcharge for the year ended June 30, 2019 was 6.05 percent. The South Carolina Retirement System collects the monthly covered payroll surcharge for all participating employers and remits it directly to the SCRHITF. Other sources of funding for the SCRHITF also include the implicit subsidy, or age-related subsidy inherent in the healthcare premiums structure. The implicit subsidy represents a portion of the health care expenditures paid on behalf of the employer's active employees. For purposes of GASB Statement No. 75, this expenditure on behalf of the active employee is reclassified as a retiree health care expenditure so that the employer's contributions towards the plan reflect the underlying age-adjusted, retiree benefit costs. Non- employer contributions include the mandatory transfer of accumulated PEBA – Insurance Benefits' reserves and the annual appropriation budgeted by the General Assembly. It is also funded through investment income. The SCLTDITF is funded through employer contributions for active employees that elect health insurance coverage. For this group of active employees, PEBA – Insurance Benefits bills and collects premiums charged to State agencies, public school districts and other participating local governments. The monthly premium per active employee was $3.22 for the fiscal year ended June 30, 2019. The SCLTDITF premium is billed monthly by PEBA – Insurance Benefits and transferred monthly to the SCLTDITF. It is also funded through investment income.

The allocation percentage of the OPEB amounts are calculated differently for each OPEB Trust. For the SCRHITF, the allocation percentage is based on the covered payroll surcharge contribution for each employer.

For purposes of measuring the net OPEB liability, deferred outflows and inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB Trusts, and additions to and deductions from the OPEB Trusts fiduciary net position have been determined on the same basis as they were reported by the OPEB Trusts. For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Therefore, benefit and administrative expenses are recognized when due and payable. Investments are reported at fair value.

Contributions to the SCRHITF and SCLTDITF plans from the District were $16,945,786 and $205,977 for the year ended June 30, 2020, respectively.

Net OPEB liability and OPEB expense:

The Net OPEB Liability ("NOL") is calculated separately for each OPEB Trust Fund and represents that particular Trust's Total OPEB Liability ("TOL") determined in accordance with GASB No. 74 less that Trust's fiduciary net position. The allocation of each employer's proportionate share of the collective Net OPEB Liability and collective OPEB Expense was determined using the employer's payroll-related contributions over the measurement period. This method is expected to be reflective of the employer's long-term contribution effort as well as be transparent to individual employers and their external auditors.

The following table represents the components of the net OPEB liability as of June 30, 2019:

Plan	Total OPEB Liability	Plan Fiduciary Net Position	New OPEB Liability	Plan Fiduciary Net Position as a % of Total OPEB Liability
SCRHITF	16,516,264,617	1,394,740,049	15,121,524,568	8.44%
SCLTDITF	40,743,755	38,775,500	1,968,255	95.17%

The TOL is calculated by the Trusts' actuary, and each Trust's fiduciary net position is reported in the Trust's financial statements. The NOL is disclosed in accordance with the requirements of GASB No. 74 in the Trusts' notes to the financial statements and required supplementary information. Liability calculations performed by the Trusts' actuary for the purpose of satisfying the requirements of GASB Nos. 74 and 75 and are not applicable for other purposes, such as determining the Trusts' funding requirements.

At June 30, 2020, the District reported a liability of $482,304,202 and $54,155 for its proportionate share of the SCRHITF and SCLTDITF net OPES liabilities, respectively, measured at June 30, 2019.

At June 30, 2019, the District's proportionate share of the SCRHITF and SCLTDITF plans' net OPEB liabilities were 3.19 percent and 2.75 percent, respectively, which was an increase of 0.01 percent and decrease of 0.01 percent, respectively, from its proportionate share measured as of June 30, 2018.

For the year ended June 30, 2020, the District recognized OPEB expense of $30,271,556 and $224,967 for the SCRHITF and SCLTDITF plans, respectively. The District recognized OPEB expense in the aggregate of $30,496,523 for the year ended June 30, 2020.

The Debt Service Fund has been used to service all long-term obligations. The General Fund and School Food Service Fund have been used in prior years to liquidate compensated absences.

INFORMATIONAL

Horry County Schools

HIGHLIGHTS

Average teacher's salary for a 190 day contract is $57,466.

Total property tax rates are 128.1 mills to fund Horry County Schools' operation and debt service. The property tax due is $60.00 on a $150,000 home.

The Informational Section of this budget has many charts, graphs, and schedules that are intended to present a picture of where the district has been, where it is, and where it may be going. The following information can be found in this section:

- Taxable Property Presentation
- Tax Collection Analysis
- Taxpayer Impact Analysis
- Enrollment History / Forecasts
- Personnel Distribution Summary
- Salary Schedules and Employee Educational Levels
- Ratio of Debt Service
- Bond Amortization Schedules
- Test Scores
- Direct Certified Meal Percentages
- Performance Measures/Other Recent Honors and Distinctions
- Other Economic & Demographic Information

Information was compiled using various sources and each presentation of the data used the most current information available from the respective source.

Many factors must be taken into consideration when assessing the quality of education within a district. This information attempts to link the past and present to the future and assist in making decisions today.


BACH

(DOLLAR AMOUNTS IN THOUSANDS)

		Real Property		Personal Property		Total		Ratio of Total Assessed To
Tax Year	Fiscal Year	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Total Estimated Actual Value
2010	2011	1,753,786	31,504,581	275,204	4,943,697	2,028,990	36,448,278	5.57%
2011	2012	1,766,947	31,844,873	277,771	5,006,139	2,044,718	36,851,012	5.55%
2012	2013	1,764,836	31,878,821	289,034	5,220,918	2,053,870	37,099,739	5.54%
2013	2014	1,780,231	32,189,061	304,251	5,501,283	2,084,482	37,690,344	5.53%
2014	2015	1,710,319	30,622,912	386,683	6,923,480	2,097,002	37,546,392	5.59%
2015	2016	1,746,474	31,610,130	361,462	6,542,245	2,107,936	38,152,375	5.53%
2016	2017	1,794,535	32,602,762	381,119	6,924,096	2,175,654	39,526,858	5.50%
2017	2018	1,854,839	33,961,085	374,627	6,859,215	2,229,466	40,820,300	5.46%
2018	2019	1,936,313	35,575,980	383,311	7,042,593	2,319,624	42,618,573	5.44%
2019	2020	2,206,670	40,906,489	387,759	7,188,143	2,594,429	48,094,632	5.39%

Source: Horry County Auditor and Assessor's Office
Rates for Tax Year 2021 were not available at publication

Why do we pay property tax?

Property tax is collected by local governments to provide for the many services most of us take for granted. Schools, police and fire protection and public libraries are possible because of revenue from the property tax. We are all asked to pay our fair share of the cost of these services by paying tax in proportion to the value of our property.

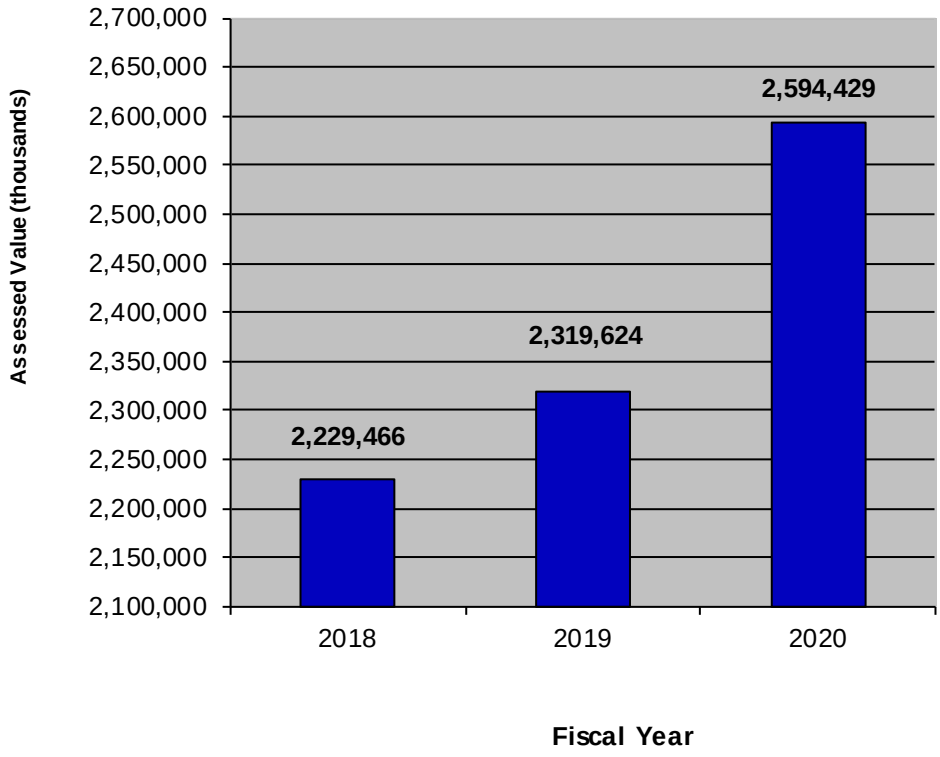
How is property taxed?

South Carolina's Constitution requires that property be taxed in accordance with the properties' value. From the time your property is added to the tax rolls, the tax assessment does not change unless physical changes have been made or a reassessment program is implemented or an assessable transfer of interest occurs. The most recent reassessment was implemented for the 2020 tax year. The next countywide reassessment is scheduled to be implemented for the 2025 tax year. In determining the Horry County Schools annual budget, the School Board sets the tax levy each year. The rate is reflected in "mills" or "millage rate", and one mill is one thousandth of one dollar (.001). The County Assessor appraises real property, the Auditor maintains the property tax rolls and calculates individual property taxes, and the County Treasurer collects the property taxes. All property is appraised at its fair market value and is multiplied by the appropriate assessment ratio for the type of property. All real property is assessed at a four percent (owner occupied primary residence) four or six percent (farm) or a six percent (all other) rate. Therefore, property taxes are determined by multiplying the fair market value, times the assessment ratio, times the millage rate.

In the County, taxes are collected for County and school purposes as a single tax bill which must be paid in full by the individual taxpayer. Taxes are collected on a calendar year basis. A county is authorized to implement a system of quarterly payments for real property taxes (except for property taxes paid through an escrow account). Real and personal taxes in the County are payable on or before January 15 of each year, with the exception of taxes on motor vehicles. All personal property taxes on motor vehicles are due on or before the last day of the month in which the license tag for motor vehicles expires. If taxes are not paid on or before January 15, a penalty of 3% thereon is added; if not paid by February 1, an additional penalty of 7% is added; if not paid on or before March 16, an additional penalty of 5% thereon is added and such taxes go into execution. Unpaid taxes, both real and personal, constitute a first lien against the property taxed. The County Treasurer is empowered to seize and sell so much of the defaulting taxpayer's estate – real, personal or both – as may be sufficient to satisfy the taxes.

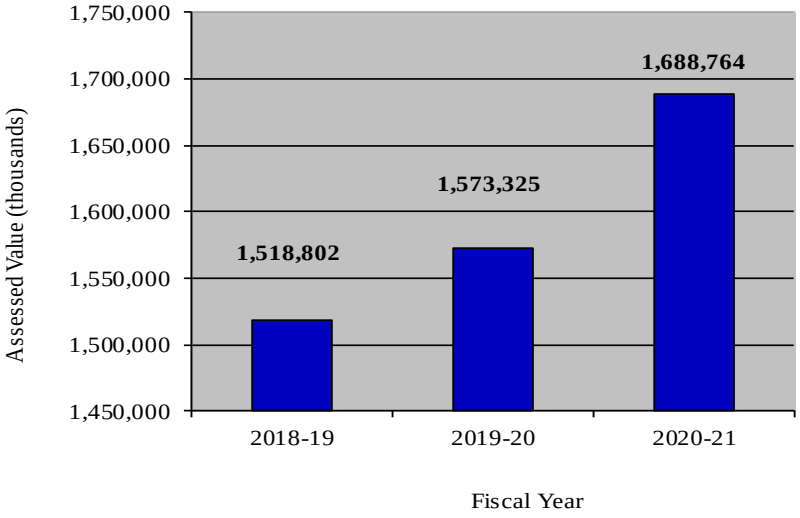
Although a taxpayer receives just one property tax bill, there are other agencies that utilize that one tax bill to collect their own taxes. These agencies are itemized out on your bill, which include the School District, municipalities, special tax districts, etc. Any increase by any of these agencies will result in an increase to the overall tax bill.

The Assessed Value of Real and Personal Property are noted below:

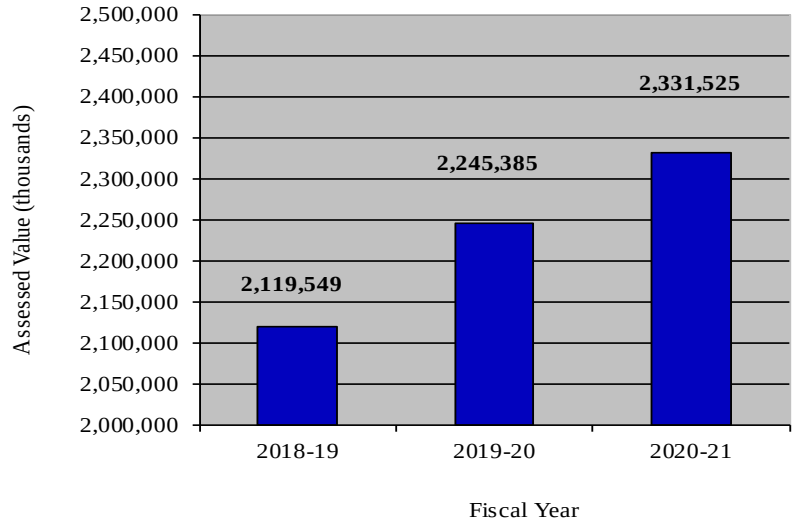


Tax Rate Trends

The District's source of tax revenue is the real, personal and vehicle taxes levied against the citizens. Taxes are 49.3 percent of the total General Fund revenue source and are based on the assessed value of property. Pursuant to Act 388, all owner-occupied real property in the State is exempt from *ad valorem* real property taxes levied for school district operations. The estimated assessed value of a mill for the General Fund is $1,688,764. The General Fund Value of a Mill for the last three years is charted below:



For the servicing of the District's debt, the estimated assessed value of a mill for all real property, personal property and vehicles as of June 30, 2019 is $2,331,525. The Debt Service Value of a Mill for the last three years is charted below:



Fiscal Year	School Operation – General Fund	School Debt Service	Total School	County Operation – General Fund	County Debt Service	Total County (1)
2010	**119.3**	**20.0**	**139.3**	36.7	5.3	42.0
2011	**118.2**	**14.0**	**132.2**	34.8	5.0	39.8
2012	**120.2**	**10.0**	**130.2**	35.6	5.0	40.6
2013	**120.2**	**10.0**	**130.2**	35.6	5.0	40.6
2014	**123.1**	**10.0**	**133.1**	35.6	5.0	40.6
2015	**123.1**	**10.0**	**133.1**	42.8	5.0	47.8
2016	**123.1**	**10.0**	**133.1**	42.8	5.0	47.8
2017	**123.1**	**10.0**	**133.1**	42.8	5.0	47.8
2018	**123.1**	**10.0**	**133.1**	42.8	5.0	47.8
2019	**123.1**	**10.0**	**133.1**	41.6	4.7	46.3
2020	**118.1**	**10.0**	**128.1**	41.6	4.7	46.3

Notes: (1) Total tax rates for county does not include Higher Education, Horry Georgetown Tech., Senior Citizen Fund, and County Recreation.

This chart represents millage assessed for school district and county purposes only.

Source: Horry County Auditor's Office
Fiscal Year 2021 rates were not available at publication

Horry County Municipality Tax Levies

	2016	2017	2018	2019	2020
Horry County Schools	133.10	133.10	133.10	133.10	**128.10**
County of Horry	52.40	52.40	52.40	50.70	**50.70**
Town of Atlantic Beach	84.50	84.50	84.50	84.50	**84.50**
Town of Aynor	60.80	60.80	60.80	60.80	**60.80**
Town of Briarcliff Acres	50.80	50.80	50.80	45.00	**45.00**
City of Conway	82.40	82.40	82.40	76.00	**76.00**
City of Loris	115.00	118.50	118.50	118.50	**110.80**
City of Myrtle Beach	77.50	77.50	80.50	78.90	**78.90**
City of North Myrtle Beach	41.30	41.30	43.30	37.10	**45.00**
Town of Surfside Beach	46.20	46.20	46.20	43.00	**43.00**

Source: Horry County Auditor's Office
Information based upon 2020 Tax Levies

The following chart shows taxes levied for School District purposes, taxes collected as of June 30th of the year following the year in which the levy was made, and the amount of delinquent taxes collected for the last 10 years.

(DOLLAR AMOUNTS IN THOUSANDS)

			Collected within the Fiscal Year of the Levy		Collections	Total Collections to Date	
Tax Year	Fiscal Year	Total Tax Levy	Amount	Percentage of Levy	in Subsequent Years	Amount	Percentage of Levy
2010	2010-11	210,897	201,815	95.69%	3,376	205,191	97.29%
2011	2011-12	203,283	197,292	97.05%	4,537	201,829	99.28%
2012	2012-13	205,857	198,715	96.53%	4,567	203,282	98.75%
2013	2013-14	210,364	207,083	98.44%	2,646	209,729	99.70%
2014	2014-15	209,106	205,538	98.29%	509	206,047	98.54%
2015	2015-16	211,371	207,122	97.99%	2,163	209,285	99.01%
2016	2016-17	217,694	213,523	98.08%	1,823	215,346	98.92%
2017	2017-18	220,535	216,613	98.22%	1,056	217,669	98.70%
2018	2018-19	224,965	221,179	98.32%	1,653	222,832	99.05%
2019	2019-20	239,088	235,237	98.39%	-	235,237	98.39%

Sources: Horry County School District's audited financial statements and Horry County Treasurer.

Notes: (1) Percentage includes delinquent taxes collected in the year indicated.
(2) Delinquent taxes include taxes levied in prior years but collected in the year shown.
(3) Current Year information was not available at publication

Source: Horry County School District's audited financial statements and Horry County Treasurer

$100,000 Primary Residence

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
Market Value of a Home	$100,000	$100,000	$100,000	$100,000	$100,000
Property Tax Relief Exemption *(1995 Base Year)*	$100,000	$100,000	$100,000	$100,000	$100,000
Assessment Rate	4.00%	4.00%	4.00%	4.00%	4.00%
General Fund School Millage Rate Assessed	0.1231	0.1231	0.1231	0.1181	0.1181
**General Fund PTR Base Millage Rate	n/a	n/a	n/a	n/a	n/a
Millage Differential	n/a	n/a	n/a	n/a	n/a
General Fund Property Tax Due	$ -	$ -	$ -	$ -	$ -
***Assessed Value – Debt Service Fund	$ 4,000	$ 4,000	$ 4,000	$ 4,000	$ 4,000
Debt Service Fund School Millage Rate Assessed	0.010	0.010	0.010	0.010	0.010
Debt Service Fund Property Tax Due	$ 40.00	$ 40.00	$ 40.00	$ 40.00	$ 40.00
Total Taxes Due	$ 40.00	$ 40.00	$ 40.00	$ 40.00	$ 40.00
Property Tax Increase/Decrease from Prior Year	$ -	$ -	$ -	$ -	$ -

$150,000 Primary Residence

	2016-17 Actual	2017-18 Actual	2018-19 Actual	2019-20 Actual	2020-21 Actual
Market Value of a Home	$150,000	$150,000	$150,000	$150,000	$150,000
Property Tax Relief Exemption *(1995 Base Year)*	$150,000	$150,000	$150,000	$150,000	$150,000
Assessment Rate	4.00%	4.00%	4.00%	4.00%	4.00%
General Fund School Millage Rate Assessed	0.1231	0.1231	0.1231	0.1181	0.1181
**General Fund PTR Base Millage Rate	n/a	n/a	n/a	n/a	n/a
Millage Differential on first $100,000	n/a	n/a	n/a	n/a	n/a
General Fund Property Tax Due on $50,000	$ -	$ -	$ -	$ -	$ -
General Fund Property Tax Due on $100,000	$ -	$ -	$ -	$ -	$ -
Total General Fund Property Tax Due	$ -	$ -	$ -	$ -	$ -
***Assessed Value – Debt Service Fund	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
Debt Service Fund School Millage Rate Assessed	0.010	0.010	0.010	0.010	0.010
Debt Service Fund Property Tax Due	$ 60.00	$ 60.00	$ 60.00	$ 60.00	$ 60.00
Total Taxes Due	$ 60.00	$ 60.00	$ 60.00	$ 60.00	$ 60.00
Property Tax Increase/Decrease from Prior Year	$ -	$ -	$ -	$ -	$ -

Note: Assessment rate of 4.00% based on primary (legal) residence only.
* County-wide reassessment resulted in an increase in property value which required a rollback millage.
** Effective for the 2007-08 year, 100% of the primary (legal) residence assessed value is exempt from operating millage (General Fund).
*** Property Tax Relief Exemption applies only to General Fund. Debt Service Fund taxes are based upon full market value of primary residence.
**** The median value of a home in Horry County is valued at $170,100 for 2019.

$150,000 Primary Residence



$ 60.00

$ 60.00

$ 60.00

$ 60.00

$ 60.00

$100,000 Primary Residence



$ 40.00

$ 40.00

$ 40.00

$ 40.00

$ 40.00

How Much Do You Owe?

Value of Property		Assessment Rate*		General Fund Assessed Value
$	X	4% (.04)	=	**$**

OR

Value of Property		Property Tax Relief **		Assessment Rate*		General Fund Assessed Value
$	-		X	4% (.04)	=	**$**

PLUS

Value of Property		Assessment Rate*		Debt Service Fund Assessed Value
$	X	4% (.04)	=	**$**

*This rate is for primary residences and farm land only. See table below for other assessment rates.

** Property Tax Relief is for primary residences only. There is a 100% exemption from operating millage (General Fund)

Compute Your Taxes: General Fund Total Levy for School Purposes **118.1 Mills**
Debt Service Fund Total Levy for School Purposes **10.0 Mills**

.

General Fund Assessed Value		Total Millage With Decimal Point Shifted*		General Fund Taxes You Owe
$	X		=	**$**

Debt Service Fund Assessed Value		Total Millage With Decimal Point Shifted*		Debt Service Fund Taxes You Owe
$	X		=	**$**
		Total Taxes You Owe		**$**

County Tax Rate for Schools

	Assessment Rate
Primary residence, farm land	4%
Other real estate	6%
Autos	6 %
Personal property	10.5%

*Place a decimal point in front of your total millage. (Example) The school millage rate, 128.1 mills, would be 0.1281

Sample:

If the assessed value of your home is $170,100

Value of Your Home		Assessment Rate*		General Fund Assessed Value
$170,100	X	**(.04)**	=	**$6,804**

Total Value of Your Home		Property Tax Relief		Assessment Rate*		General Fund Assessed Value
$170,100	-	**$170,100**	X	**(.04)**	=	**$ -**

Total Value of Your Home		Assessment Rate*		Debt Service Fund Assessed Value
$170,100	X	**(.04)**	=	**$6,804**

then your tax would be

General Fund Assessed Value		Total Millage With Decimal Point Shifted*		General Fund Taxes You Owe
$ -	X	**.1181**	=	**$ -**

Debt Service Fund Assessed Value		Total Millage With Decimal Point Shifted*		Debt Service Fund Taxes You Owe
$6,804	X	**.010**	=	**$68.00**

Total Taxes You Owe **$68.00**

NOTE: The median value of a home in Horry County is valued at $170,100 for 2018.

County Tax Rate for Schools

	Assessment Rate
Primary residence, farm land	4%
Other real estate	6%
Autos	6%
Personal property	10.5%

*Place a decimal point in front of your total millage. (Example) The school millage rate, 128.1 mills, would be 0.1281

The ten largest taxpayers in the School District and the amount of taxes billed for Fiscal Year 2020 (tax year 2019) each are shown below.

Taxpayer	Type of Business	Taxes Billed	Percent
1. Horry Electric Coop Inc	Utility	$ 4,212,491	28.41%
2. Burroughs & Chapin Company, Inc (1)	Real Estate/Tourism	3,365,340	22.70%
3. Lawyers Title Insurance Corp	Real Estate	1,066,871	7.19%
4. Bluegreen Vacations Unlimited Inc	Tourism	1,047,757	7.07%
5. South Carolina Electric & Gas	Utility	939,780	6.34%
6. Time Warner Cable Southeast Ll	Utility	924,308	6.23%
7. Wal-Mart Real Estate Business Trust	Real Estate	911,856	6.15%
8. Marriott Ownership Resorts Inc	Tourism	836,363	5.64%
9. Ocean Lakes Family Campground	Tourism	849,561	5.73%
10. Coastal Grand CMBS, LLC	Real Estate	674,038	4.55%
TOTAL		**$ 14,828,365**	**100.00%**

(1) TY 2019 data for Burroughs & Chapin Inc. & Subsidiaries includes Myrtle Beach Farms, Broadway at the Beach, and Grande Dunes Development Co.

Source: Horry County Treasurer's Office

Fiscal Year	Child Development	Kindergarten	Elementary Grade 1-8	High School & Career Center Grades 9-12	Total
2015-16	1,120	2,943	25,875	12,320	42,258
2016-17	1,120	3,053	26,157	12,683	43,013
2017-18	1,120	3,140	26,829	12,827	43,916
2018-19	1,180	2,954	27,118	12,855	44,107
2019-20	1,180	3,085	27,515	13,002	44,782
2020-21*	***1,180***	***3,112***	***27,828***	***13,503***	***45,623***
2021-22*	***1,180***	***3,152***	***27,983***	***14,143***	***46,458***
2022-23*	***1,180***	***3,156***	***28,112***	***14,777***	***47,225***
2023-24*	***1,180***	***3,165***	***28,166***	***15,401***	***47,912***
2024-25*	***1,180***	***3,157***	***28,406***	***15,490***	***48,233***

**** Forecasted***

Note: All fiscal year enrollment totals are based on 45-Day Average Daily Membership **excluding** Pre-K Self-Contained.

Student Enrollment Forecast Methodology

COVID 19 IMPACTS: Due to the uncertainty and fluid nature of the enrollment data in 2020-21, forecasts are currently excluding the 2020-21 data until such time as the impacts of COVID 19 on enrollments can be better analyzed.

The student enrollment forecast for Horry County Schools begins with an analysis of historical enrollment data taken from the 45 Day ADM reports.

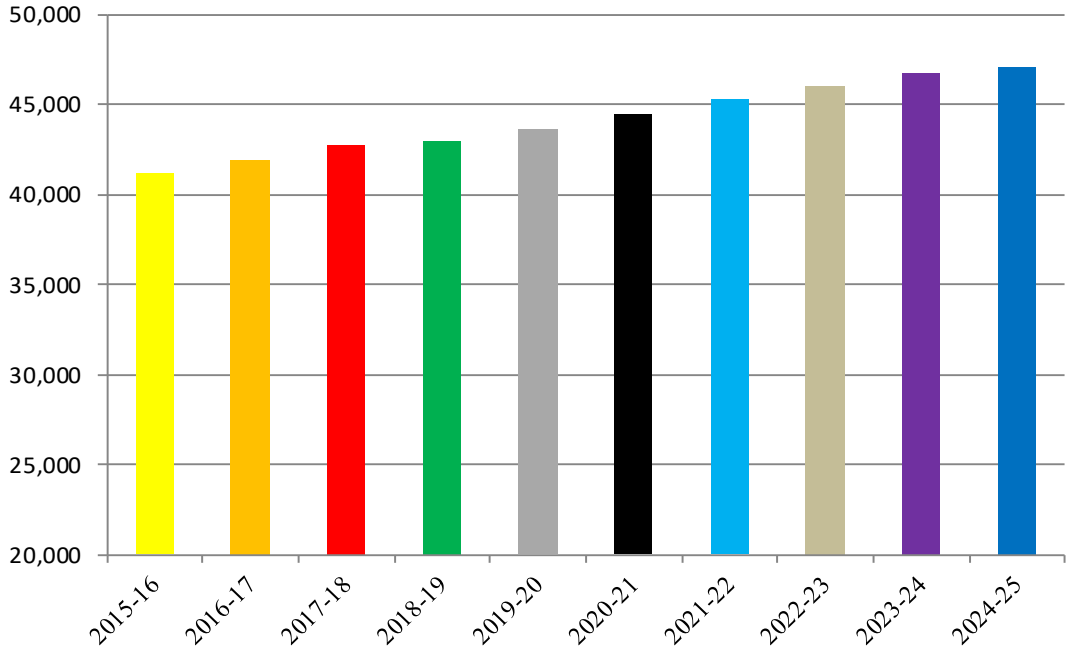
The data is analyzed using a Modified Cohort-Survival model that returns a "Survival" rate to each grade level 2-12. The "Survival" rate is the quotient obtained by dividing the membership of one grade for a school year into the membership of the next higher grade a year later. Generally, the survival ratios are close to one (1.0). A survival ratio less than one (1.0) indicates the net effect of pupils moving out of the district, non-promotions, and transfers to private schools. A survival ratio greater than one (1.0) indicates the net effect of pupils moving into the district, promotions, and transfers from private schools. Kindergarten enrollments utilize a different method based on births.

A representative rate by grade level was then calculated used as a multiplier to determine the next year's grade levels, and so on. This method took into account the survival ratios computed through the model, but also applied additional growth modifiers to particular grades and/or schools in order to more accurately reflect current growth and development patterns in certain areas of the county.

The grade level district wide forecasts were completed first and the grade by school forecasts were then calculated using the same methodology for each grade at each school. The two were then compared for accuracy. After all adjustments were made, the school by school/grade by grade forecast was then quality checked to make sure it totaled to the district wide forecast.

All fiscal year enrollment totals below are based on the 45-Day Average Daily Membership for Child Development thru 12th grade (**excluding** Pre-Kindergarten Self-Contained students).

AVERAGE DAILY MEMBERSHIP



*Forecasted

Legend	Total	Fiscal Year
	42,258	2015-16
	43,013	2016-17
	43,916	2017-18
	44,107	2018-19
	44,782	2019-20
	45,623	2020-21
	46,459	2021-22
	47,217	2022-23
	47,881	2023-24
	48,233	2024-25

The FY 2019 and FY 2020 enrollment figures below are based on the actual 45-day Average Daily Membership and **includes** Kindergarten thru 12th grade students only.

FY 2021 is a 45-Day Average Daily Membership **forecast.**

Elementary Schools	2018-19	2019-20	2020-21*	Increase / (Decrease)
Aynor Elementary	787	763	**729**	(34)
Burgess Elementary	678	664	**679**	15
Carolina Forest Elementary	1,072	1,061	**1,065**	4
Conway Elementary	653	626	**619**	(7)
Daisy Elementary	567	554	**560**	6
Forestbrook Elementary	933	918	**938**	20
Green Sea Floyds Elementary	533	537	**514**	(23)
Homewood Elementary	601	588	**594**	6
Kingston Elementary	456	445	**436**	(9)
Lakewood Elementary	983	933	**904**	(29)
Loris Elementary	750	758	**755**	(3)
Midland Elementary	505	527	**527**	0
Myrtle Beach Early Childhood	611	321	**317**	(4)
Myrtle Beach Elementary	747	1,071	**1,048**	(23)
Myrtle Beach Primary	624	672	**662**	(10)
Ocean Bay Elementary	870	913	**983**	70
Ocean Drive Elementary	885	836	**806**	(30)
Palmetto Bays Elementary	567	576	**583**	7
Pee Dee Elementary	743	756	**761**	5
River Oaks Elementary	1,056	1,064	**1,116**	52
Riverside Elementary	595	583	**585**	2
Seaside Elementary	532	456	**431**	(25)
Socastee Elementary	785	789	**776**	(13)
South Conway Elementary	535	538	**539**	1
St. James Elementary	734	768	**792**	24
St. James Intermediate (5th grade)	435	443	**402**	(41)
Waccamaw Elementary	794	822	**827**	5
Waterway Elementary	654	727	**770**	43

Middle Schools	2018-19	2019-20	2020-21*	Increase / (Decrease)
Aynor Middle	717	720	**741**	21
Black Water Middle	698	772	**807**	35
Conway Middle	677	629	**629**	0
Forestbrook Middle	872	892	**904**	12
Green Sea Floyds High (grades 6-8)	304	318	**330**	12
Loris Middle	705	715	**730**	15
Myrtle Beach Middle	1,124	1,205	**1,244**	39
North Myrtle Beach Middle	1,214	1,225	**1,240**	15
Ocean Bay Middle	554	628	**682**	54
Socastee Middle	438	484	**520**	36
St. James Intermediate (6th grade)	883	480	**483**	3
St. James Middle	452	944	**958**	14
Ten Oaks Middle	972	1,037	**1,086**	49
Whittemore Park Middle	777	841	**870**	29

High Schools	2018-19	2019-20	2020-21*	Increase / (Decrease)
Aynor High	747	770	**790**	20
Carolina Forest High	2,162	2,290	**2,516**	226
Conway High	1,370	1,401	**1,437**	36
Early College High	393	370	**369**	(1)
Green Sea Floyds High (grades 9-12)	341	339	**340**	1
Loris High	721	708	**671**	(37)
Myrtle Beach High	1,294	1,296	**1,342**	46
North Myrtle Beach High	1,275	1,309	**1,384**	75
Scholars Academy	199	209	**215**	6
Socastee High	1,540	1,490	**1,491**	1
St. James High	1,610	1,658	**1,783**	125
Academy of Art, Science, & Technology	668	623	**623**	0
Academy of Technology & Academics	535	540	**540**	0
Total Enrollment	**42,927**	**43,602**	**44,443**	**841**

	2016-17	2017-18	2018-19	2019-20	2020-21	Change
Administration						
Superintendent	1.000	1.000	1.000	1.000	1.000	-
Chief Officers	7.000	6.000	6.000	5.000	5.000	-
Staff Attorney	1.000	1.000	1.000	1.000	1.000	-
Exec Directors/Directors/Coordinators	54.000	62.000	62.000	67.000	65.000	**(2.000)**
Principals	54.000	54.000	55.000	54.000	57.000	**3.000**
Assistant Principals	92.000	98.500	101.000	102.000	106.000	**4.000**
Professional Educators						
Guidance Counselors	111.500	117.500	127.250	130.000	136.000	**6.000**
Learning Specialists	24.500	22.500	23.500	22.500	22.500	-
Media Specialists	49.000	52.000	52.000	52.000	52.000	-
Teachers	2,917.663	2,992.163	3,051.913	3,108.500	3,187.250	**78.750**
Other Professional						
Administrative Assistants	7.000	7.000	7.000	6.000	6.000	-
Nurses	67.000	70.000	70.350	73.750	73.750	-
Psychologists	31.000	33.000	33.000	33.000	33.000	-
Therapists	65.250	65.250	65.250	66.500	69.500	**3.000**
Other Professionals	199.500	194.500	213.500	215.000	218.750	**3.750**
Instructional Support						
Teaching Assistants	777.000	790.500	791.500	791.000	769.000	**(22.000)**
Office / Clerical						
Clerk/Secretary/Bookkeeper	282.500	289.500	292.500	294.500	293.500	**(1.000)**
Other Support						
Childcare	23.000	24.000	24.000	24.500	14.500	**(10.000)**
Custodial	279.250	301.250	304.750	311.750	313.250	**1.500**
Food Service	329.500	324.500	317.000	316.500	316.000	**(0.500)**
Maintenance	48.000	53.000	58.000	60.000	61.000	**1.000**
Transportation	464.500	464.500	472.500	472.500	477.500	**5.000**
Other Support	1.600	2.000	3.000	3.000	1.000	**(2.000)**
Total Positions	**5,886.763**	**6,025.663**	**6,133.013**	**6,211.000**	**6,279.500**	**68.500**

Average Class Size Ratios for Regular Teachers:	
Child Development	20.00 : 2
Kindergarten	25.50 : 2
Primary (1,2.3)	21.50 : 1
Elementary (4,5)	24.50 : 1
Middle (6,7,8)	25.25 : 1
High (9-12) 1 small	21.50 : 1
High (9-12) 8 large	26.50 : 1

Notes: (1) The number of regular classroom teachers employed varies with the number of students enrolled.
(2) Special Education students who are in self-contained classes are not a consideration in the regular ratio allocations for grade level classes. They are subtracted before the ratio is applied. Special education teachers are allocated based upon class load and location depending upon handicapping condition.

The teachers' annual salary range, based upon educational level and years of experience, for a 190-day contract is presented below. A detailed Teachers Salary Schedule is presented on page 307.

Teachers	**2020-2021**	
Educational Level	**Range From**	**Range To**
Bachelor's Degree	$37,826	$64,567
Bachelor's +18 Hours	39,576	67,553
Master's Degree	43,553	74,340
Master's +30 Hours	44,500	75,955
Doctorate	47,882	82,982
Average Salary		57,466

The average annual salary for selected administrative employees is presented below:

Administration	**2020-2021**
Superintendent	$227,311
Principals	107,522
Administrators	87,723
Supervisors	62,610
Counselors	74,339

FY 2020-2021 Teacher Salary Scale

Step	Bachelor Grade 28		Bachelor +18 Grade 29		Masters Grade 31		Masters +30 Grade 32		Doctorate Grade 35	
	Daily	*Annual*	*Daily*	*Annual*	*Daily*	*Annual*	*Daily*	*Annual*	*Daily*	*Annual*
0	199.08	37,826	208.29	39,576	229.22	43,553	234.20	44,500	252.01	47,882
1	203.08	38,586	212.47	40,370	233.81	44,426	238.90	45,391	257.84	48,990
2	207.12	39,354	216.71	41,176	238.49	45,314	243.68	46,300	263.74	50,112
3	211.26	40,141	221.05	42,001	243.26	46,220	248.55	47,226	269.72	51,247
4	215.50	40,945	225.47	42,841	248.11	47,142	253.52	48,170	275.78	52,399
5	219.81	41,765	229.98	43,697	253.07	48,084	258.58	49,132	281.89	53,560
6	224.20	42,600	234.58	44,571	258.14	49,048	263.75	50,114	288.08	54,736
7	228.69	43,452	239.27	45,461	263.30	50,028	269.03	51,117	294.34	55,925
8	233.26	44,320	244.06	46,372	268.57	51,030	274.41	52,139	300.68	57,131
9	237.92	45,206	248.94	47,300	273.94	52,049	279.91	53,183	307.11	58,352
10	242.68	46,110	253.92	48,245	279.42	53,091	285.50	54,247	313.62	59,589
11	247.54	47,034	258.99	49,210	285.01	54,153	291.22	55,333	320.19	60,837
12	252.49	47,974	264.18	50,195	290.71	55,237	297.04	56,438	326.88	62,108
13	257.53	48,932	269.45	51,197	296.52	56,340	302.97	57,566	333.61	63,387
14	262.69	49,912	274.84	52,221	302.45	57,466	309.03	58,717	340.45	64,687
15	267.94	50,910	280.34	53,265	308.51	58,617	315.22	59,893	347.37	66,002
16	273.31	51,930	285.96	54,332	314.66	59,787	321.52	61,090	354.38	67,333
17	278.77	52,967	291.67	55,418	320.96	60,983	327.94	62,310	361.50	68,686
18	284.35	54,027	297.51	56,528	327.37	62,202	334.51	63,557	368.70	70,053
19	290.03	55,107	303.46	57,658	333.93	63,447	341.21	64,830	376.00	71,440
20	295.83	56,209	309.52	58,809	340.61	64,717	348.02	66,125	383.38	72,843
21	301.74	57,332	315.70	59,985	347.42	66,010	354.99	67,449	391.41	74,368
22	307.77	58,478	322.03	61,186	354.37	67,331	362.09	68,798	400.24	76,046
23	313.95	59,651	328.47	62,409	361.46	68,678	369.32	70,171	407.97	77,515
24	320.21	60,841	335.04	63,659	368.69	70,051	376.71	71,576	415.99	79,038
25	326.62	62,058	341.74	64,932	376.06	71,452	384.24	73,007	425.08	80,766
26	333.15	63,300	348.57	66,229	383.59	72,883	391.93	74,468	430.67	81,828
27	339.82	64,567	355.53	67,553	391.26	74,340	399.76	75,955	436.74	82,982

Annualized salary is calculated on 190 work day and does not imply a contract amount.
Rates have been rounded for readability

Note: Teachers, speech clinicians, teachers of the gifted, and teachers of adult learning salaries are the same as classroom teachers. Teachers, librarians, and guidance counselors who are employed for more than 190 days will be paid the daily rate multiplied by the number of days employed. Figures above reflect annual salary and daily rate.

The percent of professional staff of Horry County Schools with a bachelor's degree, master's degree and either a six-year certificate or doctorate are presented below.

2020-2021	**Certified Staff**	**Percentage**
Total Professional Certified Staff:	3,659	
Bachelor's Degree	1,072	31.84%
Master's Degree	2,518	74.78%
Doctorate	69	2.05%

2019-20	**Certified Staff**	**Percentage**
Total Professional Certified Staff:	3,582	
Bachelor's Degree	1,075	31.93%
Master's Degree	2,442	72.53%
Doctorate	65	1.93%

2018-19	**Certified Staff**	**Percentage**
Total Professional Certified Staff:	3,536	
Bachelor's Degree	1,090	32.37%
Master's Degree	2,388	70.92%
Doctorate	58	1.72%

2017-18	**Certified Staff**	**Percentage**
Total Professional Certified Staff:	3,503	
Bachelor's Degree	1,108	32.91%
Master's Degree	2,346	69.68%
Doctorate	49	1.46%

2016-17	**Certified Staff**	**Percentage**
Total Professional Certified Staff:	3,436	
Bachelor's Degree	1,097	32.58%
Master's Degree	2,282	67.78%
Doctorate	57	1.69%

Source: South Carolina Department of Education – Professional Certified Staff Listing

Fiscal Year	Principal	Interest and Fiscal Charges	Total	Total Governmental Expenditures (1)	Ratio of Debt Service to Total Governmental Expenditures
2011	22,210,000	19,769,181	41,979,181	415,353,511	10.11%
2012	18,250,000	17,541,361	35,791,361	438,670,186	8.16%
2013	19,390,000	16,269,040	35,659,040	447,008,558	7.98%
2014	19,935,000	16,064,806	35,999,806	454,241,892	7.93%
2015	20,845,000	15,708,756	36,553,756	463,617,482	7.88%
2016	21,860,000	14,162,896	36,022,896	515,920,362	6.98%
2017	22,945,000	19,689,855	42,634,855	662,102,058	6.44%
2018	17,815,000	20,840,969	38,655,969	588,709,137	6.57%
2019	42,895,000	19,983,319	62,878,319	593,914,211	10.59%
2020	45,070,000	17,942,289	63,012,289	590,423,855	10.67%

Notes: (1) Total governmental expenditures represent total expenditures, excluding other financing sources (uses), for all governmental fund types: General Fund, Special Revenue Fund (which includes Special Projects, Education Improvement Act Fund, & Nutrition Services), Debt Service Fund and School Building Fund.

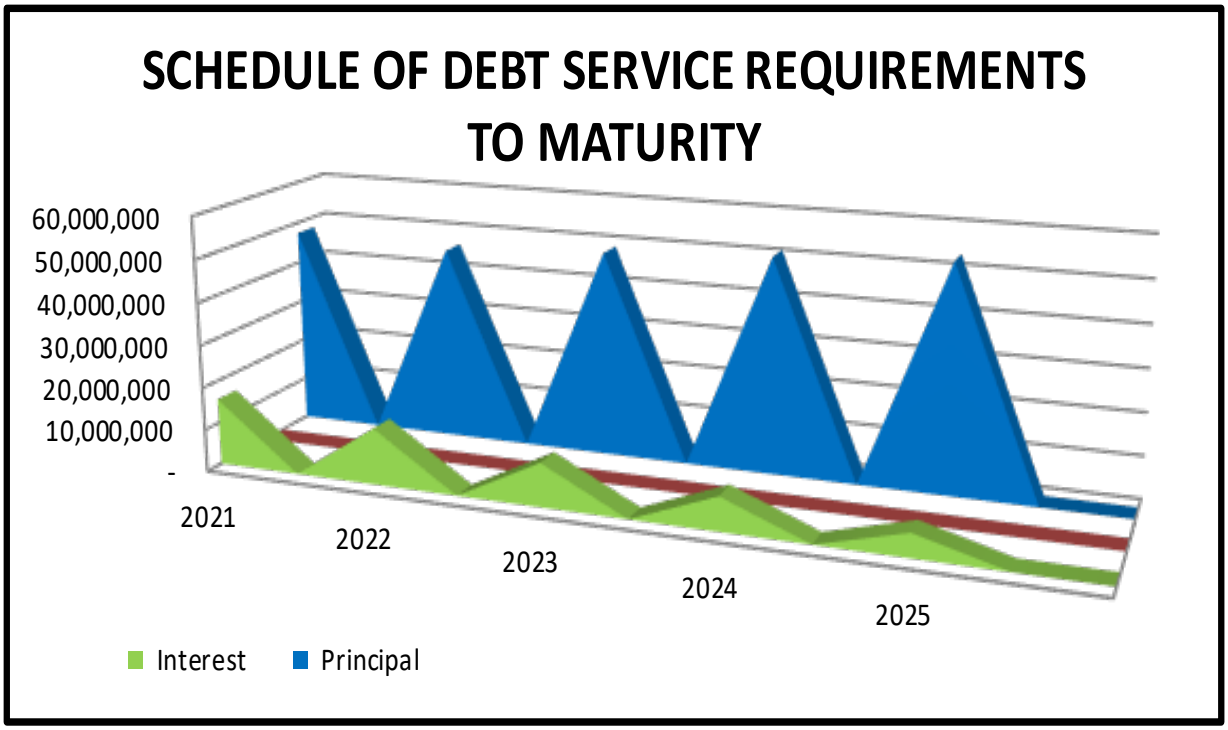
Source: Horry County Schools' Audited Financial Reports

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
FISCAL YEAR 2021

Fiscal Year	Principal & Interest on Feb 2010A Referendum $43.3M	Principal & Interest on May 2011 Referendum $54.965M	Principal & Interest on May 2012 Referendum $59.455 M	Principal & Interest on Feb 2015A Referendum $110.81 M
2021-P	**5,710,000**	**6,915,000**	**3,310,000**	**530,000**
2021-I	285,500	742,750	1,636,326	4,549,226
2022-P	-	**7,940,000**	**3,455,000**	**220,000**
2022-I	-	397,000	1,470,826	4,533,326
2023-P	-	-	-	**12,905,000**
2023-I	-	-	-	4,526,726
2024-P	-	-	-	**14,030,000**
2024-I	-	-	-	3,881,476
2025 P	-	-	-	**14,595,000**
2025 I	-	-	-	3,179,976
Principal	**5,710,000**	**14,855,000**	**6,765,000**	**42,280,000**
Interest	285,500	1,139,750	3,107,152	20,670,730

SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
FISCAL YEAR 2021

Fiscal Year	Principal & Interest on March 2015B Referendum $32.97 M	Principal & Interest on 2016A Referendum $125.0 M	Principal & Interest on 2016B SOB $72.78 M	Principal & Interest on 2022 $33.235 M	Fiscal Year Totals
2021-P	**4,170,000**	**16,900,000**	**9,840,000**	**-**	**47,375,000**
2021-I	994,450	4,681,500	2,725,750	-	15,615,502
2022-P	**6,400,000**	**17,770,000**	**10,345,000**	**-**	**46,130,000**
2022-I	785,950	3,836,500	2,233,750	-	13,257,352
2023-P	**2,400,000**	**18,680,000**	**10,875,000**	**3,920,000**	**48,780,000**
2023-I	465,950	2,948,000	1,716,500	574,808	10,231,984
2024-P	**2,065,000**	**19,635,000**	**11,435,000**	**3,975,000**	**51,140,000**
2024-I	345,950	2,014,000	1,172,750	514,048	7,928,224
2025 P	**2,175,000**	**20,645,000**	**12,020,000**	**4,040,000**	**53,475,000**
2025 I	242,700	1,032,250	601,000	450,448	5,506,374
Principal	**17,210,000**	**93,630,000**	**54,515,000**	**11,935,000**	**246,900,000**
Interest	2,835,000	14,512,250	8,449,750	1,539,304	52,539,436



Fiscal Year	Interest	Principal	Fiscal Year	Interest	Principal
2021	15,615,502	**47,375,000**	**2024**	7,928,224	**51,140,000**
2022	13,257,352	**46,130,000**	**2025**	5,506,374	**53,475,000**
2023	10,231,984	**48,780,000**			

	HORRY COUNTY	SOUTH CAROLINA
2020		
Number of 3-5 Scores *	2,280	31,414
Number of Candidates	2,141	30,816
Number of Exams	3,283	50,531
Percentage of 3-5 Scores on Exams	**69%**	**62%**
2019		
Number of 3-5 Scores *	2,264	31,281
Number of Candidates	2,213	32,761
Number of Exams	3,415	53,615
Percentage of 3-5 Scores on Exams	**66%**	**58%**
2018		
Number of 3-5 Scores *	2,123	30,554
Number of Candidates	2,148	32,772
Number of Exams	3,213	52,372
Percentage of 3-5 Scores on Exams	**66%**	**58%**

* Students who score 3, 4, or 5 on the exam are considered to be qualified to receive credit for the equivalent course.

Source: South Carolina Department of Education – Advanced Placement Results

The Standardized Aptitude Test (SAT) is a standardized test often used in the college admissions process. The SAT tests the reading, writing, and mathematics skills that students learn in school, and that are critical for success in college and beyond. Most students take the test during their junior or senior year of high school.

Beginning in March of 2016, a new revised SAT was introduced. Evidence-Based Reading and Writing (ERW) replaced the English/Language Arts and Writing sections of the old SAT. Results from the new SAT are **not** comparable to the former versions of the SAT so we only have four years of comparison.

Scholastic Aptitude Test: 2017-2020
Comparison of National, State & Horry County Schools
Math and Evidence-Based Reading & Writing

	2017	2018	2019	2020
Horry County	1101	1095	1044	1033
State	1058	1049	1021	1019
Nation	1060	1064	1039	1030

Horry County High Schools and their composite scores on the SAT are as follows:

School Name	2017	2018	2019	2020
Aynor High	1116	1140	1069	1089
Carolina Forest High	1126	1095	1036	1052
Conway High	1020	1057	953	968
Green Sea Floyds High	1037	1080	945	955
Loris High	1095	1000	981	981
Myrtle Beach High	1049	1062	995	982
North Myrtle Beach High	1094	1148	1063	1055
Socastee High	1103	1103	1080	1025
Saint James High	1107	1082	1054	1044
Early College High	-	921	1021	988
Academy of Arts, Science & Technology	1155	1171	1196	1168
Academy for Technology & Academics	971	1001	914	928

Source: South Carolina Department of Education – National Test Scores

In 2017-2018, Horry County Schools made the decision to report Direct Certified Meal percentages for all schools based on the 135th day Average Daily Membership of Kindergarten thru 12th grade students.

School Name	2017-2018 Direct Certified	2018-2019 Direct Certified	2019-2020 Direct Certified	Increase / (Decrease)
Aynor Elementary	47.68%	56.71%	**49.50%**	-7.21%
Burgess Elementary	44.69%	48.75%	**41.48%**	-7.27%
Carolina Forest Elementary	27.34%	38.90%	**36.45%**	-2.45%
Conway Elementary	60.09%	60.61%	**60.13%**	-0.48%
Daisy Elementary	67.86%	93.24%	**79.60%**	-13.64%
Forestbrook Elementary	37.04%	45.50%	**37.64%**	-7.86%
Green Sea Floyds Elementary	75.21%	88.03%	**84.80%**	-3.23%
Homewood Elementary	77.92%	92.70%	**81.12%**	-11.58%
Kingston Elementary	54.39%	56.49%	**54.97%**	-1.52%
Lakewood Elementary	37.89%	48.15%	**44.33%**	-3.82%
Loris Elementary	81.13%	93.94%	**84.64%**	-9.30%
Midland Elementary	46.93%	65.70%	**51.71%**	-13.99%
Myrtle Beach Early Childhood	64.05%	83.24%	**69.81%**	-13.43%
Myrtle Beach Elementary	74.54%	76.73%	**65.52%**	-11.21%
Myrtle Beach Primary	77.49%	77.99%	**60.39%**	-17.60%
Ocean Bay Elementary	17.10%	23.14%	**20.04%**	-3.10%
Ocean Drive Elementary	39.00%	45.82%	**39.30%**	-6.52%
Palmetto Bays Elementary	59.01%	69.35%	**61.74%**	-7.61%
Pee Dee Elementary	69.15%	83.69%	**71.26%**	-12.43%
River Oaks Elementary	34.72%	37.47%	**32.00%**	-5.47%
Riverside Elementary	55.05%	64.27%	**60.24%**	-4.03%
Seaside Elementary	33.36%	53.02%	**47.58%**	-5.44%
Socastee Elemetnary	59.35%	71.20%	**59.98%**	-11.22%
South Conway Elementary	70.39%	83.27%	**81.05%**	-2.22%
St. James Elementary	22.12%	32.70%	**31.84%**	-0.86%
Waccamaw Elementary	65.96%	76.33%	**68.13%**	-8.20%
Waterway Elementary	49.61%	58.83%	**48.79%**	-10.04%

In 2017-18, Horry County Schools made the decision to report Direct Certified Meal percentages for all schools based on the 135th day Average Daily Membership. With this change, we can only compare two years below and it **includes** Kindergarten thru 12th grade students.

School Name	2017-2018 Direct Certified	2018-2019 Direct Certified	2019-2020 Direct Certified	Increase / (Decrease)
Aynor Middle	48.78%	53.71%	**49.57%**	-4.14%
Black Water Middle	60.75%	74.65%	**63.84%**	-10.81%
Conway Middle	51.65%	61.03%	**55.12%**	-5.91%
Forestbrook Middle	44.04%	51.08%	**44.27%**	-6.81%
Loris Middle	75.35%	84.44%	**73.17%**	-11.27%
Myrtle Beach Middle	64.45%	70.91%	**62.92%**	-7.99%
North Myrtle Beach Middle	46.23%	54.50%	**41.09%**	-13.41%
Ocean Bay Middle	20.04%	23.10%	**18.84%**	-4.26%
Socastee Middle	33.68%	41.44%	**35.34%**	-6.10%
St. James Intermediate	38.79%	39.86%	**30.75%**	-9.11%
St. James Middle	31.60%	37.78%	**37.03%**	-0.75%
Ten Oaks Middle	26.61%	34.36%	**29.64%**	-4.72%
Whittemore Park Middle	81.53%	91.12%	**83.44%**	-7.68%
Aynor High	31.49%	40.10%	**33.99%**	-6.11%
Carolina Forest High	30.91%	38.72%	**29.21%**	-9.51%
Conway High	55.84%	67.91%	**57.47%**	-10.44%
Early College High	56.87%	65.93%	**51.81%**	-14.12%
Green Sea Floyds High	59.25%	76.37%	**63.63%**	-12.74%
Loris High	60.66%	74.63%	**55.84%**	-18.79%
Myrtle Beach High	50.17%	59.44%	**45.70%**	-13.74%
North Myrtle Beach High	35.11%	45.48%	**32.84%**	-12.64%
Socastee High	29.34%	39.78%	**28.58%**	-11.20%
St. James High	26.92%	33.32%	**26.70%**	-6.62%

FY 2021 was not available at time of publication.

All children between 5 and 17 must enroll in school. Schools operate 180 days a year. Students must attend at least 170 days to receive course or grade credit.

2019-20	**Total Students**	**Dropout Rate**
Enrollment for Grade 9-12	13,002	
Total Number of Dropouts	**234**	**1.80%**

2018-19	**Total Students**	**Dropout Rate**
Enrollment for Grade 9-12	12,855	
Total Number of Dropouts	**180**	**1.40%**

2017-18	**Total Students**	**Dropout Rate**
Enrollment for Grade 9-12	12,827	
Total Number of Dropouts	**192**	**1.50%**

2016-2017	**Total Students**	**Dropout Rate**
Enrollment for Grade 9-12	12,683	
Total Number of Dropouts	**289**	**2.28%**

2015-2016	**Total Students**	**Dropout Rate**
Enrollment for Grade 9-12	12,320	
Total Number of Dropouts	**359**	**2.91%**

2014-2015	**Total Students**	**Dropout Rate**
Enrollment for Grade 9-12	11,906	
Total Number of Dropouts	**350**	**2.94%**

Note: The dropout rate for grades 9-12 as a percent of enrollment for grades 9-12.

Source: South Carolina Department of Education Report Cards

Special Programs

- The **Scholars Academy** serves the highest achieving students in grades 9-12 on the campus of Coastal Carolina University and offers college-level and accelerated programs of study.

- The **Early College High School** targets students in grades 9-12 who are underrepresented in post-secondary education and allows students to achieve two years of college credit at the same time they are earning a high school diploma. Students attend school on campus of Horry Georgetown Technical College.

- HCS launched its first Science, Technology, Engineering, and Mathematics (STEM) program in 2011 at the Academy for the Arts, Science, & Technology. To meet growing interests, Carolina Forest High and Conway High later added STEM programs, offering opportunities for students to prepare for advanced study or earn certifications that allow them to attain gainful employment after high school. In collaboration with the area's leading medical centers, Conway High has been the host school for the District's annual Health Sciences Career Fair. Recently, more than 475 students enrolled in STEM courses met with medical professionals in dozens of healthcare careers. The District is now working to expand STEM education into the instructional program of all schools in grades K-12.

- Students have the opportunity to participate in **dual credit programs** with Coastal Carolina University and Horry Georgetown Technical College to enable them to earn credits for high school and college.

- HCS operates its own virtual school to expand, enhance, and personalize course offerings to students.

- **Foreign language** courses in French, Spanish, and German are offered in grade 6-12.

Special Programs (cont'd)

- The integration of technology is supported with one-to-one devices for students in grades 5-12, two-to-one devices for grades 3 and 4, standards-based digital content, laptops for teachers, ongoing teacher training, interactive whiteboards, and personalized applications that help to maximize student learning. Unique opportunities are available for students to showcase their technological skills and creativity through class assignments and competitive events.

- HCS uses an innovative computer-based testing program for grades 2-10 with tests in mathematics, language, and reading. It also provides results quickly to enable teachers to monitor instruction and address student needs more effectively.

- Offer a comprehensive program of **Special Education** for more than 6,000 students.

- Our schools offer fine arts programs which feature full range of instruction in visual and performing arts, including **band, chorus, orchestra, drama and visual arts.**

- An alternative school is an optional placement for students with disciplinary problems in grades 5-12.

- All elementary schools have **full day kindergarten and Child Development programs**.

- **High school athletics** include football, basketball, baseball, track and field, cross country, softball, volleyball, wrestling, soccer, swimming, tennis, golf, cheerleading and lacrosse. Offerings vary by high school.

- The award-winning HCS Mobile App provides contact information, map access, bell schedules for each of our schools, a real-time newsfeed, calendars, menus, PowerSchool access, YouTube playlists, and direct access to our social media.

- Robotics programs are offered in all elementary, middle, and high schools.

District Honors and Awards

- Three of our high schools were rated among the Top 25 Best High Schools in South Carolina by U.S. News & World Report and earned silver medals; Carolina Forest High (#18); St. James High (#23); and Socastee High (#24). Aynor, HCS Early College, and North Myrtle Beach High Schools were awarded bronze medals for high rankings, as well. The rankings are based on a school's number of offerings and participation in the most rigorous of classes. More rigorous coursework leads to higher scores on college entrance exams.

- Ocean Drive Elementary was one of 367 schools in the nation, and six schools in the state, to earn this coveted award, given only to schools that are Exemplary High Performing or those with Exemplary Achievement in Closing the Achievement Gap. Ocean Drive Elementary earned its National Blue Ribbon Schools distinction for Exemplary High Performance, measured by student achievement being in the top 15 percent on state assessments for English language arts and mathematics.

- The HCS Office of Information Services earned 11 Rewards for Excellence awards for exemplary communications projects, publications, and initiatives, as presented by the South Carolina Chapter of the National School Public Relations Association.

- HCS was honored nationally this year when named among the 2019 Best Communities for Music Education by the National Association for Music Merchants. This award recognizes the District's systemic commitment to music education. Record numbers of HCS students were selected for All-State chorus, band, and orchestra ensembles.

- Both Aynor and Ocean Bay Middle Schools received Outstanding Performance Awards from the South Carolina Band Directors Association.

Other Distinctions

- HCS was the first district in South Carolina to earn SACS accreditation under a new district review process.

- The Association of School Business Officials International awarded HCS the Meritorious Budget Award for excellence in the preparation and issuance of its comprehensive annual budget document.

- The district has developed an accountability system for the Board of Education, principals, assistant principals and district office staff to ensure performance.

- HCS average class size is lower than allowed by the state. HCS class sizes are as follows:

Kindergarten	25.50 : 2
Grade 1	21.50 : 1
Grade 2-3	21.50 : 1
Grade 4-5	24.50 : 1
Grade 6-8	25.25 : 1
Grade 9-12 (small)	21.50 : 1
Grade 9-12 (large)	26.50 : 1

- As a district, we have 243.50 fte Nationally Certified Teachers.

- The graduating class of 2020 earned **$70 million** in scholarships. Seventy-two percent of 2,745 graduates plan to attend post-secondary schools. Sixty-two percent of the graduates earned scholarships supported by the SC Lottery.

- In 2019, HCS' Tenth Annual Technology Fair once again had record-high participation and special guests. Over 700 entries representing more than 2,500 students were presented in grade-level categories ranging from coding to application development. Another 400 students faced-off in the Rubik's Cube Challenge, and more than 150 competed in robotics.

Other Distinctions (cont'd)

- HCS was awarded system-wide accreditation by AdvancED last spring, yielding an international seal of approval. After an intensive review by a team of educational professionals with K-12 and collegiate expertise, individuals through the country and around the world can trust that HCS has meet high standards for quality, leadership, and innovation. In a separate review, the Academy for Arts, Science, and Technology was awarded the new AdvancED STEM Certification, distinguishing the program as a highly effective school prioritizing education in science, technology, engineering and math.

Athletic Achievements

- For the first time in history, HCS schools won four State Championships in team sports, including two state titles in football: Myrtle Beach High in Class AAAA and Green Sea Floyds High in Class A. North Myrtle Beach High won the State Championship in Class AAAA Volleyball, and Myrtle Beach High won the State Championship in Class AAAA Boys' Tennis.

Student Testing

- Students in kindergarten and first grade will be assessed throughout the year using a teacher-completed checklist of student skills in personal and social development, language and literacy, and mathematical thinking.

- Students in grades 3-8 take state-required assessments to measure performance in the core curriculum. The SC READY test measures performance in English Language Arts and mathematics, while the SC PASS tests measures performance in science and social studies. At all grade levels and on all four content tests, HCS students scored significantly higher than the state average among students who met and exceeded grade-level standards

Student Testing (cont'd)

- The End-of-Course Examination Program (EOCEP) provides tests in high school core courses and for courses taken in middle school for high school credit. EOCEP results are used in the calculation of middle school and high school Absolute Ratings and Growth Ratings. End-of-Course tests are administered to students in four high school courses; Algebra 1 / Mathematics for the Technologies 2; Biology 1 / Applied Biology 2; English 1; and US History and the Constitution. The mean scale scores for HCS was higher than State scores on all four tests.

✓ *District students made more A's and B's on all four End-of-Course exams than students statewide, with a margin of nearly 10 percent higher on U.S. History and Constitution and Algebra I exams.*

- The ACT, a college readiness assessment, was given to every South Carolina 11th grader in 2020 with the exception of those eligible for alternate assessments. The ACT scores range from 0 to 36. State averages for ACT data are based on regular public schools and do not include private schools in the state.

- Ready to Work (R2W) is a career readiness assessment administered to all eleventh grade students to determine student achievement in three key subjects: Applied Mathematics, Locating Information, and Reading for Information.

✓ *Results of the state's 2019 Ready-to-Work assessment show that **85.1 percent** of HCS third-year high school students met certificate criteria, compared to 83.3 percent statewide.*

Student Testing (cont'd)

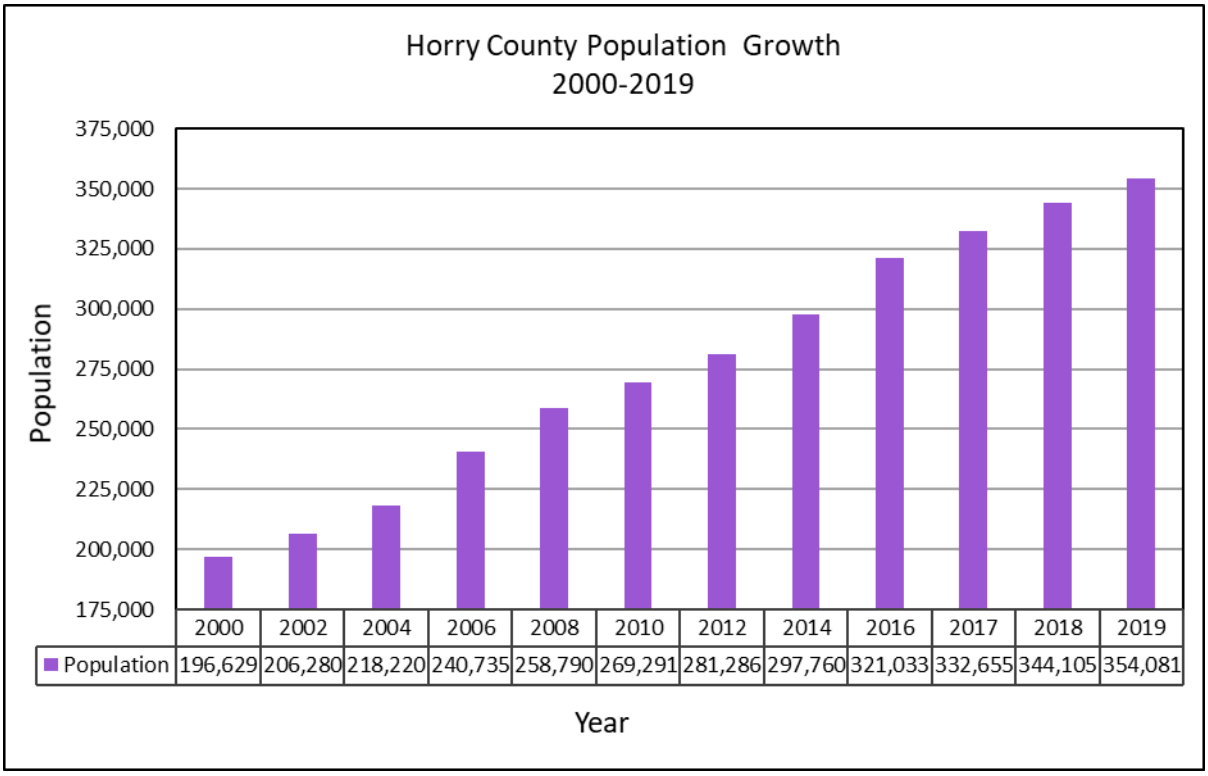
- The SAT is a standardized test often used in the college admissions process. Its aim is to assess the student's readiness for college. The SAT relies on two main components, Evidence Based Reading and Writing (ERW) and Math. The Essay section is optional. Scores range from 400 to 1600 overall with 200 to 800 coming from ERW and 200 – 800 coming from Math.

Performance Progress

2020 Graduation Rate	• 83.5% of students graduated on time (four years of HS or less) in 2020, an increase of 0.10 % from 2019.
2020 High School End-of-Course tests	Due to the COVID-19 pandemic, HCS did not have end-of-course testing in the Spring of 2020. Below are the 2019 percentages: • 81.8% of students passed the state Algebra I exam; • 79.6% of students passed the state Biology I exam; • 83.3% of students passed the state English I exam; • 77.8% of students passed the state United States History exam.
2020 SAT Results	• The average SAT score on Evidence-Based Reading and Writing (ERW) and Mathematics was 1,033.
2020 ACT Results	• The average ACT composite score was 18.0.

ECONOMIC CONDITIONS

Development of the County's predominantly tourist-based economy has been extremely rapid since the early 1980's, and that trend continues today. Most of the County's 40 miles of beaches and areas east of the Intracoastal Waterway have been developed residentially or commercially. However, significant portions of the rural lands west of the Intracoastal Waterway are yet to be developed. Thirty-two percent of the state's hotel and motel rooms are in Horry County while 40 percent of the state's second homes are also located here. According to the U.S. Census Bureau, Horry County was home to a permanent population of over 269,291 in the year 2010. Since 2000, Horry County's population has grown by an estimated 157,452 permanent residents or 78 percent. In the chart below, population is estimated for years 2000-2019.



	2000	2002	2004	2006	2008	2010	2012	2014	2016	2017	2018	2019
Population	196,629	206,280	218,220	240,735	258,790	269,291	281,286	297,760	321,033	332,655	344,105	354,081

Source: US Census Bureau

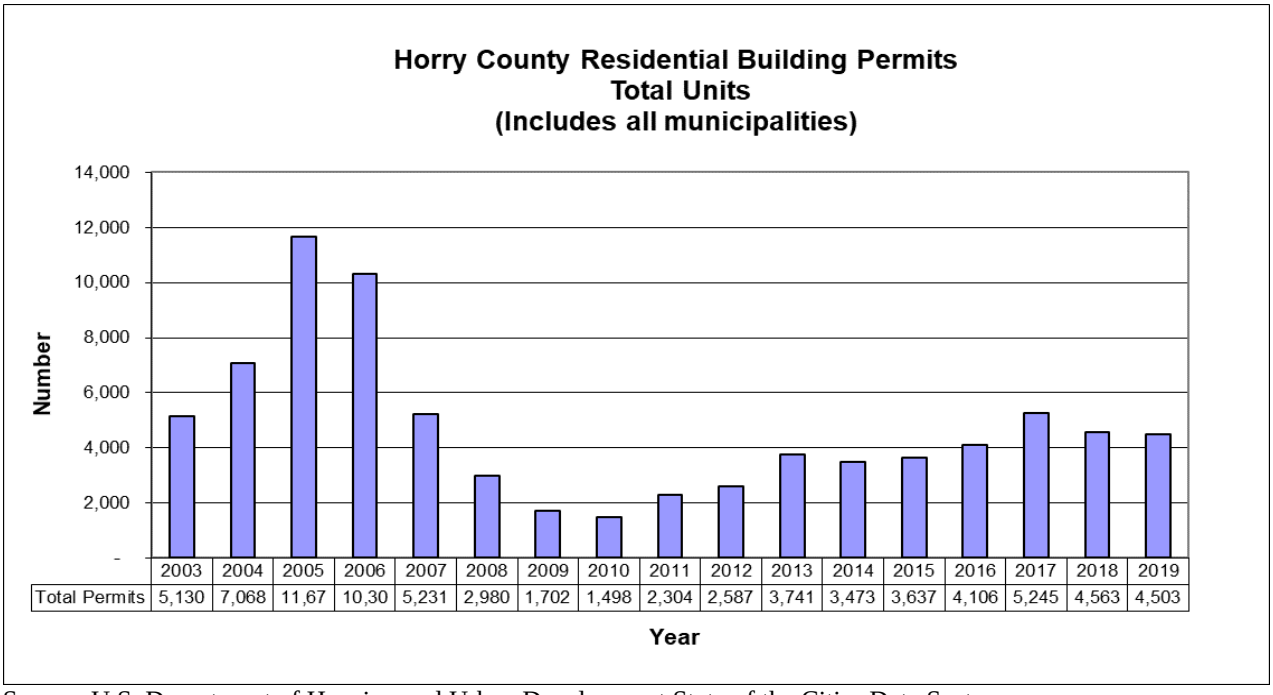
Horry County's recent rewrite of its comprehensive plan, *Imagine 2040*, states that "In 2018, the US Census identified the County as part of the second fastest growing Metropolitan Statistical Area in the nation for the third year in a row." The SC Revenue and Fiscal Affairs Office has projected that Horry County will reach a population of 460,300 by 2030. Based on that estimate, Horry County Planning & Zoning forecasts that by 2040, Horry County's population will grow to 584,500. This represents approximately 70 percent growth over the next twenty years.

According to the U. S. Census Bureau, Horry County's population in 2010 was approximately 79.9 percent White, 13.4 percent African American, and 6.7 percent Other Race. Of this total, approximately 6.2 percent were of Hispanic origin. For 2019, Horry County Schools' student

population consisted of 62.0 percent White, 19 percent African American, and 19 percent Other Race. In 2019, 11 percent of students were of Hispanic origin. According to the 2019 U.S. Census Bureau American Community Survey, the median household income estimate in Horry County was $53,694, compared to the US median estimate of $65,712. Estimate of per capita income in 2019 for Horry County was $28,879, compared to the US per capita income estimate of $35,672.

Residential Construction activities in Horry County have continued to see improvement over the past few years. The County experienced a tremendous decrease in new construction starting in 2006. This bust came on the heels of the biggest building boom in the County's history between 2002 and 2006. The boom in construction was a result of a combination of factors including a strong economy, a maturing marketplace and a fast-growing tourism base. However, between 2006 and 2010, Horry County experienced substantial drops in construction related employment and expenditures.

At the peak of the building boom in 2005, 11,673 residential building permits were issued in Horry County. The annual number of permits then began to decline. In 2010, the total number of building permits (1,498) issued was the lowest year on record since 1991. In 2011, residential permitting began to rebound with 2,304 units permitted but this total was still well below previous years. Since 2010, the County has seen a gradual increase in the number of annual building permits issued up until 2017. The number of residential permits authorized in 2017 was 5,245, an increase of 27.7 percent over 2016. During 2018, 4,563 residential permits were issued representing a decrease of 13.0 percent over the previous year. In 2019, 4,503 residential permits were issued, continuing the decrease of the previous year with a dip of 1.3 percent.



	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total Permits	5,130	7,068	11,67	10,30	5,231	2,980	1,702	1,498	2,304	2,587	3,741	3,473	3,637	4,106	5,245	4,563	4,503

Source: U.S. Department of Housing and Urban Development State of the Cities Data System

Based on the latest research compiled by the U. S. Travel Association, travel expenditures have an enormous impact on South Carolina and Horry County. In South Carolina, a gross amount of $15.1 billion was spent on domestic travel in 2019, up 4.8 percent over 2018. In 2019, monies spent by travelers supported approximately $2.9 billion in payroll income representing 133,500 jobs within South Carolina. Those jobs comprised 6.1 percent of the State's total non-agricultural employment. For 2019, domestic travel had a total fiscal impact on federal, state and local revenues amounting to $2.2 billion, representing a 5.8 percent increase from 2018. In 2019, tourism 6.1 percent of all non-farm jobs in South Carolina. (Source: U.S. Travel Association, and South Carolina Department of Parks, Recreation & Tourism, September 2020)

Of South Carolina's forty-six counties, Horry County leads the way in total annual visitors. Visitor estimates to Horry County were approximately 20.6 million in 2019. The direct and indirect economic impacts from tourism in Horry County led the State in all travel expenditures, payroll incomes and jobs generated by domestic travel spending in 2019. Domestic travel expenditures in Horry County were $4.8 billion in 2019 equating to more than 31.4 percent of the total spent on domestic travel across the State. For the same period, domestic travel expenditures generated over $907 million in payroll representing 44,700 jobs for area residents. In 2019 domestic travel in Horry County generated $297.5 million in state sales tax receipts and over $170 million in local tax receipts. These numbers ranked Horry County first among all counties across the State in each of these categories. (Source: SC Department of Parks, Recreation and Tourism; Myrtle Beach Area Chamber of Commerce; Coastal Carolina University; U. S. Travel Association Domestic Travel Impact on South Carolina Counties, 2019; Tourism Works for Us at http://www.tourismworksforus.com)

Attractions spanning the Grand Strand include approximately 86 golf courses located across the region. This constitutes one of the largest concentrations of like facilities in the nation. Golfers played more than 2.7 million rounds of golf in Horry County during 2019. The state has over 300 golf courses, giving South Carolina the highest number of holes per capita in the United States. In 2018 golf generated approximately 2.59 billion for the state's economy and directly or indirectly created 31,434 jobs, according to a SC Department of Parks, Recreation & Tourism study from April 2019. In 2018, golf brought in $309 million in federal, state and local taxes across South Carolina. This industry has been instrumental in the expansion of the Horry County tourist season, including early spring and late fall, as well as strengthening our regular May through October seasons. In addition to golf, the area boasts seven live entertainment theaters; 1,800 full-service restaurants; more than 300 outlet shopping stores, and over 425 hotels with approximately 89,000 hotel/motel units.

Located just one mile inland from the Atlantic Ocean, The Myrtle Beach International Airport (MYR) provides easy service to more than 350 destinations worldwide. MYR recently completed a $118 million terminal project that expanded the number of gates, baggage claim and security screening areas, while adding a separate car rental facility and additional parking. MYR is currently served by nine airlines with non-stop service to more than 40 cities. MYR reached a major milestone in November 2017 when the airport welcomed over one million passengers within a year. In 2019, MYR recorded approximately 1,307,168 deplanements and was recognized as being the ninth fastest growing airport in the United States. In addition to MYR, several regional

airports serve the Myrtle Beach area including Conway - Horry County Airport (HWY); Grand Strand Airport-Ramp 66 (CRE); Loris-Twin Cities Airport (5J9). (Source: Myrtle Beach International Airport at https://www.flymyrtlebeach.com)

In 2017, Horry County ranked 15th in the State in agricultural production (crops and livestock) with more than $87 million in cash receipts, according to the USDA National Agriculture Statistics Service. In 2017, there were 170,551 total acres of farmland in Horry County. However, in 2012 farm acreage totaled 177,569 acres, indicating a 3.95 percent loss of farmland in a five-year period. This continues to illustrate Horry County's decline as a major agricultural producer in South Carolina. In 1996, the County ranked 2nd in the State and in 2012, Horry County ranked 13th. Horry County still leads the State in tobacco production, with sales of $29,000,000 in 2017. (Source: USDA, National Agriculture Statistics Service.)

Of recent interest in Horry County has been the development of Sports Tourism. The area is coming to be recognized across the Southeast as a primary destination for sports tournaments. Grand Park Athletic Complex, which is located in the Market Common district of Myrtle Beach and was completed in 2013, boasts seven large multipurpose fields and two youth fields. These fields have lights and synthetic turf, and are designed to accommodate a variety of sports, including baseball, softball, lacrosse, soccer and football. The Myrtle Beach Sports Center, a 100,000 square foot state-of-the-art indoor sports facility, is the latest addition to Myrtle Beach's impressive sports venue roster. Opened in March 2015, the facility features 8 basketball courts and 16 volleyball courts. The venue has been designed to host court sports, wrestling, gymnastics, table tennis, pickle ball, and other sports events as well as trade shows.

In 2014, North Myrtle Beach opened its own state-of-the-art sports tourism and recreational facility. The North Myrtle Beach Park and Sports Complex contains six baseball/softball fields, eight soccer/lacrosse fields, an ADA accessible playground, two dog parks, a 25 acre lake for water recreation and the only outdoor amphitheater along the Grand Strand.

Myrtle Beach has long been the home of the "Beach Ball Classic" (boys) and the "Beach Ball Classic Holiday Invitational (girls), both of which are premier national basketball tournaments for high school students held in December of each year. In November 2018, ESPN established a new pre-season collegiate basketball tournament, the Myrtle Beach Invitational, which is held at the HTC Center on the campus of Coastal Carolina University. Also, in 2018, ESPN Events announced the addition of a new collegiate post-season bowl game to be held in Myrtle Beach: The Myrtle Beach Bowl. This bowl game will host matchups from the three NCAA Division conferences: Conference USA, the Mid-American conference and the Sun Belt Conference. Coastal Carolina University's Brooks Stadium will be the site of this first bowl game to be played in December 2020.

NEW DEVELOPMENTS & ATTRACTIONS

Horry County's largest development, **Carolina Forest**, was opened by International Paper Company in the mid 1990's. Carolina Forest is approximately 17 square miles or 10,850 acres. To compare, the City of Myrtle Beach is also approximately 17 square miles or 10,700 acres. According to the U.S. Census Bureau the **Carolina Forest** area grew by 506 percent in population between 2000 and 2010, growing to over 20,000 residents. The area continues to grow as evidenced by information received from Horry County, indicating that approximately 3,257 single and multi-family residential units located in or near Carolina Forest have been approved for addressing since June 2016. July 2018 brought the opening of International Drive through Ocean Bay Heritage Preserve adjacent to Carolina Forest. This six-mile four lane road connects SC Hwy 31 to SC Hwy 90 and provides a much needed safer and faster route between Conway and the Beach area.

In 2008, the long awaited mixed-use development on the site of the former Myrtle Beach Air Force Base became a reality. **The Market Common, Myrtle Beach** is part of a master planned community redeveloped by the Myrtle Beach Air Force Base Redevelopment Authority. On the 3,790-acre parcel of land, over $30 million of new infrastructure was installed, including 29 acres of lakes, new community parks and four miles of new roads, contiguous to the Myrtle Beach International Airport. In the heart of the 100-acre redevelopment is a complimentary mix of retail, restaurant, residential, hotel, and parking—bringing together the best ideas in land use and urban planning to create a beautifully designed pedestrian-friendly lifestyle center. **The Market Common** has become a social and economic focal point for Myrtle Beach. In addition to the core redevelopment, developers have constructed several new single-family neighborhoods in this area. One of the recent neighborhood additions to Market Common is **the Vinings**, an upscale apartment complex with 288 units that was completed in 2016. In June of 2018, **810 Billiards and Bowling** opened in Market Common, offering bowling, billiards, foosball and other games.

SkyWheel Myrtle Beach - May of 2011 marked the grand opening of Myrtle Beach's new attraction, **SkyWheel Myrtle Beach**. The giant attraction stands at 196 feet (60 meters) and 18 stories high and spans two ocean front lots along Ocean Boulevard, on the north side of Plyler Park. It has been specifically designed to include 42 glass enclosed and temperature-controlled gondolas, each of which can hold six people. The **SkyWheel Myrtle Beach** is an exciting new addition to the Grand Strand area, along with the newly renovated Myrtle Beach Boardwalk and Promenade. The **SkyWheel Myrtle Beach** also incorporates a complete light show in the evening. The only one of its kind in the United States, this family-friendly attraction is sure to become an iconic staple for Myrtle Beach.

Myrtle Beach International Airport Technology, Commerce and Aeronautics Park (ITAP)- ITAP is a 460 acre Class "A" Aviation Technology, Commerce and Aeronautics Park owned by Horry County. The park is located on Myrtle Beach International Airport property and has a public entrance from the Market Common district. Horry County has plans to capitalize on the growing aviation and innovation industries and position the County as the premier live/work community in the Southeast.

In October of 2014, a ribbon cutting ceremony was held to welcome **STARTEK Inc**. to Horry County. STARTEK, a customer support center located in the Carolina Forest area, plans to bring 615 jobs with an annual economic impact of more than $45 million to the area.

In order to meet healthcare needs of the growing Carolina Forest community, **McLeod Health** broke ground in 2017 on a 43-acre complex at the intersection of Highway 31 and International Drive. This development is planned to be a seven-building, 280,000 square foot medical complex, and will contain a free-standing emergency room. **Grand Strand Medical Center** has also received approval to construct another free-standing emergency department near Highway 501 in the Forest Square shopping center off Carolina Forest Boulevard. Additionally, in 2018, **McLeod Seacoast Hospital** completed a new medical tower housing 50 beds at its Little River location.

THEBlvd Complex – October of 2018 brought the opening of a 55,000 square-foot complex located along the Boardwalk in Myrtle Beach. THEBlvd is the home of several new restaurants, retail shops and a live music venue adjacent to the beach.

Top Golf added to its growing list of international entertainment sites in February 2019 by opening its newest location in Myrtle Beach at the corner of 29th Ave and Robert Grissom Parkway. The 38,382 square-foot facility offers various golf games in 72 climate-controlled hitting bays, along with big screen TVs, food, a sports bar and live music for those who play golf and those who don't. There is even a rooftop terrace with an amazing view of the surrounding city.

TRANSPORTATION

In order to improve Horry County's transportation system, a major federal interstate is under consideration. I-73/I-74 would begin in Michigan and continue through Ohio, West Virginia, Virginia, North Carolina and end in Charleston, South Carolina, after passing through the Grand Strand. The Federal Government has allocated $400,000 for South Carolina to do a feasibility study regarding the project.

In addition, former Governor Beasley approved the most aggressive road construction program in the history of Horry County, RIDE – Road Improvement and Development Effort in September 1996. Horry County's RIDE Project represented a comprehensive solution for transportation problems which paired significant funding from the local level with funding provided by the State of South Carolina. Horry County enacted an ordinance in the fall of 1996 that implemented a 1.5 percent hospitality fee (accommodations, restaurants, amusements, golf and theaters) effective January 1, 1997. The purpose of this fee was to provide the financial ability for Horry County to partner with the State of South Carolina to meet the infrastructure needs of the County. The participating parties of the initial RIDE project were Horry County, the South Carolina Transportation Infrastructure Bank and the South Carolina Department of Transportation. The total cost of the RIDE I program was $774 million. The RIDE Project included a series of interconnected highway construction and road enhancements that improved the overall transportation network in Horry County.

In 2006, voters approved the RIDE II program which included an additional fifteen projects for roadway improvements. To fund these projects, a local option penny sales tax was passed by Horry County voters in November of 2006. The total cost of the RIDE II program was $425 million, and its projects were completed in 2019.

A RIDE III initiative was approved by voters in the November, 2016 general election. This funding initiative includes twenty projects costing more than $590 million dollars. RIDE III calls for a one-penny sales tax to be collected for no more than eight years, beginning in May of 2017. The sales tax would remain in effect for eight years through April 30, 2025.

Projects that are to be funded by RIDE III are:

	Project	Estimated Cost
1	U.S. Hwy. 501 Corridor improvements – SC Hwy. 31 to SC 544	50,000,000
2	Pave 25 miles County dirt roads	15,000,000
3	Carolina Forest Boulevard Widening	54,700,000
4	Palmetto Pointe Blvd. Ext. to SC Hwy. 544	7,500,000
5	SC Hwy. 9 East Widening (Loris)	21,700,000
6	Resurface 33.13 miles of City roads	5,000,000
7	US Hwy. 701 N Widening (North Conway)	65,100,000
8	Fred Nash Blvd. connection to Harrelson Blvd. – Myrtle Beach	19,300,000
9	US Hwy. 17 Business Intersection Improvements - Garden City	19,800,000
10	Forestbrook Road Widening	89,100,000
11	Pave 25 miles County dirt roads	15,000,000
12	Resurface 33.87 miles County roads	5,000,000
13	US Hwy. 501 Realignment from Broadway Street to 7th Avenue North	13,900,000
14	US Hwy. 701 Widening – North to Loris	7,500,000
15	Conway Perimeter Road Phase II	18,400,000
16	Pave 25 miles County dirt roads	15,000,000
17	Resurface 33.87 miles County roads	5,000,000
18	Southern Evacuation Lifeline (SELL) – Environmental Studies and Right-of-Way	25,000,000
19	SC Hwy. 31 (Carolina Bays Parkway) Extension To SC/NC State line	125,000,000
20	Pave 25 miles County dirt roads	15,000,000

AREA ACCOLADES

TRIPADVISOR
"2018 Most Excellent Places to Travel"
TripAdvisor recently recognized global travel destinations with the most Certificates of Excellence, and Myrtle Beach was named as one of the world's "Most Excellent" Cities for Experiences. Myrtle Beach was one of only six U.S. cities recognized in all categories. Certificates of Excellence are awarded to destinations with hotels, restaurants and attractions that provide excellent service and receive consistently high traveler reviews.

SPORTS DESTINATION MANAGEMENT
"2018 Reader's Choice: Best Overall Destination"
The readers of Sports Destination Management named Myrtle Beach as one of their three favorite destinations in the publication's annual Reader's Choice Awards. Myrtle Beach was chosen as an ideal venue due to its state-of-the-art facilities for competitive athletics and many attractions and entertainment options outside of the sporting venues.

COASTAL LIVING MAGAZINE
"Top Ten Public Gardens America"
Brookgreen Gardens in Murrells Inlet, South Carolina was selected as one of the "Top Ten Public Gardens America" by *Coastal Living Magazine*. The Alabama-based magazine serves more than three million readers and is a leader in lifestyle information. Brookgreen Gardens is open to the public, and is located on US Highway 17 between Myrtle Beach and Pawleys Island.

RESONANCE CONSULTANCY
"2018 America's Best Cities"
Myrtle Beach was named the 9th Best Small City in 2018. This honor was part of a ranking of the best small American cities with metro populations under one million people.

US NEWS & WORLD REPORT
"Best Place People are Moving to in 2018"
The area was chosen due to its high migration rate, affordable housing and beautiful weather year-round.

WHERE TO RETIRE
"2018 Top Destination Areas for Retirees"
This magazine selected Myrtle Beach as the 10th best place to retire, estimating that the area receives 2,373 retiree-aged people annually.

COASTAL LIVING
2017: Myrtle Beach was ranked #9 in the magazine's listing of the **"Top 10 Beach Towns with the Highest Quality of Life"**.

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms which are not primarily financial accounting terms have been included because of their significance for school financial accounting. The glossary is arranged alphabetically with appropriate cross - referencing where necessary.

Accounting System	The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.
Accrual Basis	The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. See also ***Estimated Revenue*** and ***Expenditures.***
Accrue	To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest bonds. See also ***Accrual Basis.***
Ad Valorem Taxes	Commonly referred to as property taxes, are levied on both real and personal property according to the property's valuation and the tax rate.
Advanced Placement (AP)	A Cooperative educational endeavor sponsored by the College Board. It primarily serves students in grade eleven and twelve who wish to pursue college-level studies while still in secondary school.
Appropriation	A legal authorization to incur obligations and make expenditures for specific purposes.

Assessed Value	A legal authorization to incur obligations and to make A valuation set upon real or other property by a government for the purpose of taxation. The process of making the official valuation of property is conducted under the auspices of each county assessor and in cooperation with the State Department of Revenue and Taxation.
Average Daily Membership (ADM)	In a given school year, the average daily membership for a given school is the aggregate days in attendance of the school divided by the number of days the school was actually in session. The average daily membership (ADM is computed for all public schools and districts at the end of 45 days and 135 days of school. The latter count is considered official for funding purposes. Only days in which the pupils were under the guidance and direction of teachers in the teaching process should be considered as days in session.
Average Teacher Salary	The sum of individual salaries divided by the number of individual teachers. Included are only those individuals who are teaching full time for a contracted period of at least 190 days within the school year. The salary is the total contracted salary for the school year and does not include extracurricular supplements.
Balanced Budget	A balanced budget occurs when the total sum of money an entity collects in a year is equal to the amount it spends on goods, services, and debt interest.
Board of Education	The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc. This definition relates to the general term and covers State boards, intermediate administrative unit boards, and local basic administrative unit boards.
Bond	A written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

Bond Refinancing	The payoff and re-issuance of bonds, to obtain better interest rates and/or bond conditions
Bonds Issued	Bonds sold.
Bonds Payable	The face value of bonds issued and unpaid.
Budget	The planning document for each department and school providing management control over expenditures in general fund, special revenue fund, education improvement act fund, debt service fund, school building fund, food service fund, and pupil activity fund.
Budget Adjustments	An administrative procedure used to revise a budgeted amount after the Annual Budget has been adopted by the Board of Education and approved by the State Board of Education.
Budget Calendar	The schedule of key dates used in the preparation and adoption of the Annual Budget.
Budgetary Control	The control or management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.
Budgeted Fund Balance	Money appropriated from previous year's fund balance.
Buildings	A fixed asset account which reflects the acquisition value of permanent structures used to house persons and property owned by the local education agency. If buildings are purchased or constructed, this amount includes the purchase or contract price of all permanent buildings and fixtures attached to and forming a permanent part of such buildings. If buildings are acquired by gift, the account reflects their appraised value at time of acquisition.
Capital Expenditures	Capital Expenditures is the money spent by a company to add or expand property, plant, and equipment assets greater than $5,000, with the expectation that they will benefit the company over a long period of time (more than one year).

Capital Improvements Plan	A plan of proposed capital expenditures and the means of financing them. Items in the capital budget are usually construction projects designed to improve the value of the government assets. The capital budget is usually enacted as a part of the complete annual budget which includes both operating and capital outlays.
Cash Management	The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the highest interest and return available for temporary cash balances without jeopardizing principal.
Chart of Accounts	A list of accounts systematically arranged, applicable to a specific concern, giving account names and numbers, if any. A chart of accounts, accompanied by descriptions of their use and of the general operation of the books of account, becomes a classification or manual of accounts: a leading feature of a system of accounts.
Child Development Center	An educational facility with a program designed to serve children who are three, four, and five years of age.
Classification, Object	As applied to expenditures, this term has reference to an article or service received; for example, salaries, employee benefits or supplies.
Coding	A system of numbering, or otherwise designating, accounts, entries, invoices, vouchers, etc. in such a manner that the symbol used reveals quickly certain required information.
Contingency	Amount of money set aside for emergency personnel costs during the year.
Contracted Services	Services rendered by private firms, individuals, or other governmental agencies. Examples include utilities, rent, and maintenance agreements.
Cost of Living Adjustment (COLA)	An increase in salaries to offset the adverse effect of inflation on compensation.

Current Expenditures Per Pupil	Current expenditures for a given period of time divided by a pupil unit of measure.
Debt	An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.
Debt Limit	The maximum amount of general obligation debt which is legally permitted. The State of South Carolina mandates that outstanding debt on bonds issued after 12-1-82, excluding referenda debt, is not to exceed 8% of the assessed value of all County taxable property.
Debt Service	Expenditures for repayment of bonds, notes, leases and other debt.
Delinquent Taxes	Taxes that remain unpaid on or after the date on which a penalty for non-payment is attached.
Department	A major administrative division of the school district which indicates overall management responsibility for an operation or a group of related operations within a functional area.
Depreciation	The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost to reserve funds necessary to replace the item at the end of its useful life.
Donations (Private Sources)	Money received from a philanthropic foundation, private individuals, or private organizations for which no repayment or special service to the contractor is expected. Separate accounts may be maintained.
Dropout	A student who leaves school for any reason, other than death, before graduation or completion of a program of studies and without transferring to another school or institution.
Dropout Rate	The proportion of students who, during a single year, leave high school without completion of a program of studies and without transferring to another school or institution.

Education and Economic Development Act (EEDA)	Education and Economic Development Act (EEDA) was designed to give South Carolina students the educational tools they need to build prosperous, successful futures. The EEDA sets up a system called Personal Pathways to Success to help South Carolina students and businesses meet these challenges. Combining high academic standards with enhanced opportunities to explore career options and build real-life working skills,
Employee Benefits (Fringe Benefits)	Amounts paid by the school system in behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are, in a sense, overhead payments. They are fringe benefit payments, and while not paid directly to employees, are part of the cost of salaries and benefits. Examples are: (a) group health or life insurance, (b) contribution to employee retirement, (c) Social Security, and (d) Worker's Compensation.
Encumbrance	The commitment of budgeted funds to purchase an item or service. To encumber funds means to set aside or commit funds for a future expenditure.
Equipment	Fixed assets which have a value of $500 or more and have a useful economic life of more than one year.
Estimated Revenue	When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.
Ethnicity	The classification of large groups of people according to common racial, national, or cultural origin or background.
Expenditure	Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service, capital outlay, intergovernmental grants, entitlements and shared revenue.
Federal Revenue	Revenue provided by the federal government. Expenditures made with this revenue are identifiable as federally-supported expenditures.

Fiscal Policy	A government's policies with respect to revenues, spending and debt management as these relate to government services, programs and capital investment.
Fiscal Year (FY)	Horry County Schools begins and ends its fiscal year July 1 - June 30.
Fixed Assets	Assets of long-term character that are intended to continue to be held or used, such as land, buildings, machinery, furniture and other equipment.
Full-time Equivalence Employee (FTE)	The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.000 representing one full-time position. It is derived by dividing the amount of employed time in the part time position by the amount of employed time required in a corresponding full-time position.
Function	A group of related activities aimed at accomplishing a major service or program.
Fund	An accounting entity that has a set of self-balancing accounts that record all financial transactions for specific activities or government functions. Eight commonly used funds in public accounting are: general fund, special revenue funds, debt service funds, school building funds, enterprise funds, trust and agency funds, internal service funds, and special assessment funds.
Fund Balance	The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.
General Fund	Fund used to account for all financial resources except those required to be accounted for in other funds.
General Obligation Bonds	Bonds issued to finance major projects with resources from tax collection to repay debt. This type of bond is backed by the full faith, credit and taxing power of the government.

Generally Accepted Accounting Principles (GAAP)	Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules and procedures that define generally accepted accounting principles.
Goal	A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless.
Grants	Contributions or gifts of cash or other assets from another government to be used or expended for a specific purpose, activity or facility.
Instruction	The activities dealing directly with the teaching of students or improving the quality of teaching.
Instructional Materials - Supplies	An object of expenditure related to amounts paid for the acquisition of devices, content materials, methods or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.
Inter-Fund Transfers	Amounts transferred from one fund to another fund.
Intergovernmental Revenues	Revenues received from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.
Junior Reserve Officer Training Corps (JROTC)	The Junior Reserve Officer Training Corps (JROTC) is a federal program sponsored by the United States Armed Forces in high schools and also in some middle schools across the United States and United States military bases across the world.
Leadership in Energy and Environmental Design (LEED)	Leadership in Energy and Environmental Design (LEED) is one of the most popular green building certification programs used worldwide. LEED includes a set of rating systems for the design, construction, operation, and maintenance of green buildings, homes, and neighborhoods that aims to help building owners and operators be environmentally responsible and use resources efficiently.

Levy	(Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.
Line Item Budget	A detailed expense or expenditure budget generally classified by object of expenditure within each organizational unit.
Long-term Debt	Debt with a maturity of more than one year after the date of issuance.
Maintenance, Plant (Plant Repairs and Repairs and Replacements of Equipment)	Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition of completeness or efficiency, either through repairs or by replacements of property (anything less than replacement of a total building).
Materials and Supplies	Expendable materials and operating supplies necessary to conduct departmental operations.
Mill	One, One Thousandth of a dollar of assessed value.
Millage	Rate used in calculating taxes based upon the value of property, expressed in mills per dollar of property value.
Modified Accrual Basis	The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments (e.g., bond issue proceeds) are recognized when they become susceptible to accrual, that is when they become both "measurable" and "available to finance expenditures of the current period." "Available" means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred except for (1) inventories of materials and supplies that may be considered expenditures either when purchased or when used, and (2) prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds and agency funds are accounted for using the modified accrual basis of accounting.

Objective	Something to be accomplished in specific, well-defined, and measurable terms and that is achievable within a specific time frame.
Operating Expenses	The cost for personnel, materials and equipment required for a department to function.
Operating Revenue	Funds that the government receives as income to pay for ongoing operations.
OPEB	Other Post-Employee Benefit
PASS Test	Palmetto Assessment of State Standards (PASS) tests are administered each spring to evaluate students in grades 3-8 in English/language arts, mathematics, science, and social studies.
Personnel Services	Expenditures for personnel cost, salaries, fringe benefits, etc.
Personnel, Administrative	Personnel on the school payroll who are primarily engaged in activities which have as their purpose the general regulation, direction, and control of the affairs of the school district.
Personnel, Clerical	Personnel occupying positions which have as their major responsibilities the preparing, transferring, transcribing, systematizing, or preserving of written communications and records. This includes classroom aides.
Personnel, Health	Persons in the field of physical and mental health such as physicians, psychologists, school nurses, and dentists whose services are directed primarily to students, although sometimes used for group activities.
Personnel, Instruction	Those who render services dealing directly with the instruction of pupils.
Personnel, Maintenance	Personnel on the school payroll who are primarily engaged in the repairing and upkeep of grounds, buildings, and equipment.

Program	The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.
Program Budget	A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget further defines function to subject area when necessary.
Property Tax	Tax levied on the assessed value of real property
Pupil	A resident child of the State who is at least four years old as of September 1 and not more than twenty-one years old. When a pupil is in the graduating class and becomes twenty-one years of age, he will be permitted to complete the term.
Pupil – Compulsory Attendance	Children who are between the ages of five and seventeen are required to attend regularly a public or private school or kindergarten of this State; however, the parent or guardian of a child who is not six years old on or before September 1 of a particular school year may elect in writing on a standard form for his child not to attend kindergarten.
Pupil Transportation Services	Consists of those activities involved with the conveyance of pupils to and from school activities, as provided by state law. Includes trips between home and school or trips to school activities. This service area is applicable to both schools and school system.
Receipts, Revenue	Additions to assets which do not incur an obligation that must be met at some future date and do not represent exchanges of property for money.
Road Improvement and Development Effort (RIDE)	Horry County's RIDE Project represents a comprehensive solution for transportation problems which pairs significant funding from the local level with funding provided by the State of South Carolina. The purpose of this fee was to provide the financial ability for Horry County to partner with the State of South Carolina to meet the infrastructure needs of the County.

Reserve for Encumbrances	A reserve representing the designation of a portion of a fund balance to provide for unliquidated encumbrances. Separate accounts may be maintained for current and prior-year encumbrances.
Revenue	(1) Increases in the net current assets of a governmental fund type from other than expenditure refunds and residual equity transfers. Also, general long-term debt proceeds and operating transfers in are classified as "other financing sources" rather than as revenues (2) Increases in the net total assets of a proprietary fund type from other than expense refunds, capital contributions and residual equity transfers. Also, operating transfers in are classified separately from revenues.
SACS	Southern Association of Colleges and Schools
Salary Scales	Plan to assign a grade level and a salary range for each position.
School	A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.
School Building Fund	Fund used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the enterprise and fiduciary fund).
School District	The terms refers to any area or territory comprising a legal entity , whose sole purpose is that of providing free school education whose boundary lines are a matter of public record, and the area of which constitutes a complete tax unit.
School Plant	The site, buildings, and equipment constituting the physical facilities used by a single school or by two or more schools sharing the use of common facilities.

School Site	The land and all improvements to the site, other than structures, such as grading, drainage, drives, parking areas, walks, plantings and playgrounds, and playfields.
School, Career Center	A secondary school which is separately organized under a director for the purpose of offering training in one or more skilled or semi-skilled trades or occupations.
School, Elementary	A school classified as elementary by State and local practice and composed of any span of grades not above grade six.
School, High	A school offering the final years of high school work necessary for graduation; invariably preceded by a middle school in the same system. Grade structure currently includes students in grades 9 through 12.
School, Middle	A separately organized secondary school intermediate between elementary and high school. Grade structure currently includes students in grades 7 and 8.
School, Primary	A school classified as primary by State and local practice and composed of any span of grades one through three. This term includes kindergartens if they are under the control of the local school board of education.
School, Summer	The name applied to the school session carried on during the period between the end of the regular school term and the beginning of the next regular school term. Tuition may be charged to participants of a summer school program.
SC College and Career Ready Assessments (SC Ready)	The South Carolina College-and Career-Ready Assessments (SC READY) are statewide assessments in English language arts (ELA) and mathematics that will meet all of the requirements of Acts 155 and 200, the Elementary and Secondary Education Act (ESEA), the Individuals with Disabilities Education Improvement Act (IDEA), and the Assessments Peer Review guidance. All students in grades 3–8 are required to take the SC READY except those students with significant cognitive disabilities who qualify for the South Carolina National Center and State Collaborative (SC-NCSC) alternate assessment.

Supplemental Nutrition Assistance Program (SNAP)	SNAP offers nutrition assistance to millions of eligible, low-income individuals and families and provides economic benefits to communities. SNAP is the largest program in the domestic hunger safety net. The Food and Nutrition Service works with State agencies, nutrition educators, and neighborhood and faith-based organizations to ensure that those eligible for nutrition assistance can make informed decisions about applying for the program and can access benefits.
Special Education	Consists of direct instructional activities designed to deal with the following pupil exceptionalities: (1) physically handicapped, (2) emotionally and/or socially handicapped, (3) culturally handicapped including compensatory education, (4) mentally retarded, and (5) mentally gifted and talented.
Student-Body Activities	Services for public school pupils, such as interscholastic athletics, entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.
Tactics	A procedure or set of maneuvers engaged in to achieve an end, an aim, or a goal.
Taxes	Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges. (e.g., sewer service charges).
Temporary Assistance for Needy Families (TANF)	The Temporary Assistance for Needy Families (TANF) program is designed to help needy families achieve self-sufficiency. States receive block grants to design and operate programs that accomplish one of the purposes of the TANF program.

United Stated Department of Agriculture (USDA)	We provide leadership on food, agriculture, natural resources, rural development, nutrition, and related issues based on sound public policy, the best available science, and efficient management. To expand economic opportunity through innovation, helping rural America to thrive; to promote agriculture production sustainability that better nourishes Americans while also helping feed others throughout the world; and to preserve and conserve our Nation's natural resources through restored forests, improved watersheds, and healthy private working lands.

