

## Conneaut School District Finance/Budget Committee

January 3, 2024

The meeting of the Finance/Budget Committee was called to order at 6:00 pm on January 3, 2024, in the ASA meeting room. Present for the meeting were Directors Dorothy Luckock and Steve Nader, with Dave Schaefer on remotely; Business Manager Christine Krankota and Superintendent Jarrin Sperry. Also present was board member Adam Horne.

This being Budget season, the focus is looking forward into the new year.

- 24/25 Buildings & Grounds/Maintenance Budget – Frank Kimmel was present to go over his proposed budget requests.
  - He first presented a report with updated estimates for savings with the closure of CVMS. As of this meeting, the anticipated savings would be \$126,893 for the 24/25 school year. In addition, utility savings are estimated at \$31,073 for a total of \$139,823.
  - As for the budget requests, there was a reduction of 1 vehicle and with the building closure has a total reduction of \$62,821 at this time.
- Final tax increase update – Christine presented a report showing that collections with the tax increase came in at a better collection rate than estimated. There was a “hope” of \$457,000 prior to year-end and resulted in \$517,577.46.
- Stimulus funding update – the committee reviewed a report showing the various funding streams, amount spent to date, as remaining balance. We were reminded that all will be spent by end of this school year. We were also reminded that each area has specifics on where/what the money could be used for.
- Technology budget – Rick Kelly was present with his budget requests. His total budget came in at \$1,000 less than the current year. Items noted:
  - With the closing of CVMS he is able to reallocate some devices which will have some savings; yet there will be some costs in the moving of existing, etc.
  - Wireless updates are planned but fortunately at an 85% reimbursement rate.
  - This year he updated his budget projections with a little more sense of the 90% reimbursement rate with e-rate.
  - Chromebooks – we were warned that there would be a year with 2 sets of purchases.
  - Focus projects were reviewed and software changes, as well as phone system concerns.
- PSERS – contribution rate. Christine provided the history showing back in 08/09 was 4.76%; by 14/15 was 21.4% and for 24/25 will be 33.9%. Once payments are made, there is a 50% reimbursement rate.

The next regularly scheduled meeting will be February 7, 2024, at 5:30 pm.

  
Dorothy Luckock, Board President

  
Christine Krankota, Board Secretary