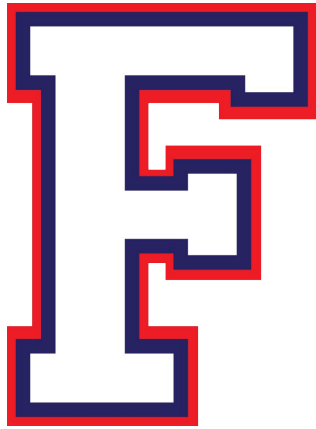




Austintown Local Schools

Month End Financial Report

January FY2024

Blaise E.Karlovic, Treasurer/CFO

AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2024
CASH POSITION REPORT

FUND	FUND DESCRIPTION	JULY 1, 2023 CASH BALANCE	FISCAL YEAR 2024 MONTH TO DATE RECEIPTS	FISCAL YEAR 2024 RECEIPTS	FISCAL YEAR 2024 MONTH TO DATE EXPENDITURES	FISCAL YEAR 2024 EXPENDITURES	CASH BALANCE	OUTSTANDING ENCUMBRANCES	UNENCUMBERED CASH BALANCE
GENERAL FUND									
001	GENERAL FUND	\$ 16,002,783.20	\$ 2,373,401.26	\$ 25,527,974.11	\$ 3,118,529.81	\$ 26,311,433.12	\$ 15,219,324.19	\$ 2,066,001.85	\$ 13,153,322.34
DEBT SERVICE FUND									
002	BOND RETIREMENT	\$ 3,936,812.10	\$ -	\$ 1,507,910.07	\$ -	\$ 2,762,698.31	\$ 2,682,023.86	\$ 2,503,135.10	\$ 178,888.76
CAPITAL IMPROVEMENT FUNDS									
003	PERMANENT IMPROVEMENT	\$ 1,980,913.29	\$ -	\$ -	\$ -	\$ 688,253.33	\$ 1,292,659.96	\$ 392,954.10	\$ 899,705.86
004	BUILDING	\$ 11,022,053.94	\$ 34,734.39	\$ 226,430.54	\$ 327,606.69	\$ 2,487,784.25	\$ 8,760,700.23	\$ 2,690,355.58	\$ 6,070,344.65
070	CAPITAL PROJECTS	\$ 3,218,124.25	\$ -	\$ -	\$ -	\$ -	\$ 3,218,124.25	\$ -	\$ 3,218,124.25
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 16,221,091.48	\$ 34,734.39	\$ 226,430.54	\$ 327,606.69	\$ 3,176,037.58	\$ 13,271,484.44	\$ 3,083,309.68	\$ 10,188,174.76
SPECIAL REVENUE FUNDS									
006	FOOD SERVICE	\$ 1,582,012.21	\$ 210,686.81	\$ 1,179,892.41	\$ 167,745.96	\$ 1,335,212.77	\$ 1,426,691.85	\$ 978,184.10	\$ 448,507.75
018	PUBLIC SCHOOL SUPPORT	\$ 309,817.09	\$ 18,007.28	\$ 58,547.22	\$ 972.95	\$ 46,453.78	\$ 321,910.53	\$ 37,252.44	\$ 284,658.09
019	OTHER GRANT	\$ 153,963.81	\$ -	\$ 43,739.48	\$ 572.94	\$ 42,868.91	\$ 154,834.38	\$ 2,650.00	\$ 152,184.38
034	OSFC PROJ--5 MILLS MAINTENANCE FUND	\$ 4,126,905.70	\$ -	\$ 142,824.52	\$ 1,028.14	\$ 55,951.60	\$ 4,213,778.62	\$ 12,694.44	\$ 4,201,084.18
200	STUDENT MANAGED ACTIVITY	\$ 121,043.91	\$ 6,416.54	\$ 54,914.49	\$ 6,525.21	\$ 46,231.07	\$ 129,727.33	\$ 56,605.64	\$ 73,121.69
300	DISTRICT MANAGED ACTIVITY	\$ 219,394.23	\$ 49,410.42	\$ 264,723.55	\$ 42,393.06	\$ 318,094.37	\$ 166,023.41	\$ 66,200.77	\$ 99,822.64
451	NETWORK CONNECTIVITY	\$ -	\$ -	\$ 3,784.40	\$ -	\$ 3,784.40	\$ -	\$ 3,600.00	\$ (3,600.00)
499	MISCELLANEOUS STATE GRANT FUND	\$ 25,439.13	\$ -	\$ 95,852.00	\$ -	\$ 3,684.04	\$ 117,607.09	\$ 18,799.80	\$ 98,807.29
507	ESSER FEDERAL RELIEF FUND	\$ (328,127.44)	\$ 114,706.66	\$ 1,537,157.00	\$ 90,937.98	\$ 1,209,361.10	\$ (331.54)	\$ 846.56	\$ (1,178.10)
516	FY19 Title VI-B	\$ (14,252.27)	\$ 302,597.59	\$ 729,334.10	\$ 90,195.64	\$ 715,090.80	\$ (8.97)	\$ -	\$ (8.97)
551	FY20 TITLE III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ (327,560.96)	\$ 121,052.12	\$ 1,063,752.59	\$ 54,420.39	\$ 790,612.02	\$ (54,420.39)	\$ 38,520.78	\$ (92,941.17)
584	TITLE IV-A	\$ (6,007.17)	\$ -	\$ 62,857.10	\$ 8,634.49	\$ 80,451.69	\$ (23,601.76)	\$ 4,000.00	\$ (27,601.76)
587	IDEA SPECIAL EDUCATION PRESCHOOL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
590	IMPROVING TEACHER QUALITY	\$ (10,544.03)	\$ 14,544.45	\$ 63,733.79	\$ 4,871.97	\$ 52,527.64	\$ 662.12	\$ 8,474.62	\$ (7,812.50)
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 205,037.41	\$ -	\$ 19,597.00	\$ 47,070.03	\$ 157,670.44	\$ 66,963.97	\$ 77,115.40	\$ (10,151.43)
	TOTAL SPECIAL REVENUE FUNDS	\$ 6,057,121.62	\$ 837,421.87	\$ 5,320,709.65	\$ 515,368.76	\$ 4,857,994.63	\$ 6,519,836.64	\$ 1,304,944.55	\$ 5,214,892.09
	TOTAL ALL GOVERNMENTAL FUNDS	\$ 42,217,808.40	\$ 3,245,557.52	\$ 32,583,024.37	\$ 3,961,505.26	\$ 37,108,163.64	\$ 37,692,669.13	\$ 8,957,391.18	\$ 28,735,277.95
ENTERPRISE FUNDS									
020	SPECIAL ENTERPRISE FUND	\$ 25,957.57	\$ 5,075.00	\$ 24,774.30	\$ -	\$ 12,547.94	\$ 38,183.93	\$ 1,693.93	\$ 36,490.00
011	FALCON STORE	\$ 636.08	\$ 1,646.18	\$ 15,307.98	\$ 4,856.15	\$ 14,164.81	\$ 1,779.25	\$ 1,177.50	\$ 601.75
	TOTAL ENTERPRISE FUNDS	\$ 26,593.65	\$ 6,721.18	\$ 40,082.28	\$ 4,856.15	\$ 26,712.75	\$ 39,963.18	\$ 2,871.43	\$ 37,091.75
AGENCY FUNDS									
022	DISTRICT AGENCY	\$ 36,609.48	\$ 22,258.83	\$ 26,758.83	\$ -	\$ 775.50	\$ 62,592.81	\$ -	\$ 62,592.81
	TOTAL AGENCY FUNDS	\$ 36,609.48	\$ 22,258.83	\$ 26,758.83	\$ -	\$ 775.50	\$ 62,592.81	\$ -	\$ 62,592.81
PRIVATE PURPOSE TRUST FUND									
007	SPECIAL TRUST	\$ 137,655.14	\$ 111.67	\$ 9,524.14	\$ -	\$ 14,391.55	\$ 132,787.73	\$ 8,475.10	\$ 124,312.63
INTERNAL SERVICE FUND									
027	WORKERS COMPENSATION ACCOUNT	\$ 10,535.51	\$ -	\$ 131,272.53	\$ 115,477.00	\$ 126,477.00	\$ 15,331.04	\$ -	\$ 15,331.04
	TOTAL ALL FUNDS	\$ 42,428,566.10	\$ 3,274,649.20	\$ 32,790,662.15	\$ 4,081,838.41	\$ 37,276,520.44	\$ 37,943,343.89	\$ 8,968,737.71	\$ 28,974,606.18

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2024
BUDGET REPORT**

FUND	FUND DESCRIPTION	FISCAL YEAR 2024 ORIGINAL APPROPRIATIONS	PRIOR YEAR CARRYOVER ENCUMBRANCES	FYTD BOARD APPROVED AMENDMENTS	FISCAL YEAR 2024 EXPENDABLE	FISCAL YEAR 2024 EXPENDITURES	OUTSTANDING ENCUMBRANCES	BUDGET AVAILABLE FOR EXPENDITURE
GENERAL FUND								
001	GENERAL FUND	\$ 44,325,794.93	\$ -		\$ 44,325,794.93	\$ 26,311,433.12	\$ 2,066,001.85	\$ 15,948,359.96
DEBT SERVICE FUND								
002	BOND RETIREMENT	\$ 2,868,066.47	\$ -		\$ 2,868,066.47	\$ 2,762,698.31	\$ 2,503,135.10	\$ (2,397,766.94)
CAPITAL IMPROVEMENT FUNDS								
003	PERMANENT IMPROVEMENT	\$ 1,010,000.00	\$ -		\$ 1,010,000.00	\$ 688,253.33	\$ 392,954.10	\$ (71,207.43)
004	BUILDING	\$ 4,521,876.63	\$ -		\$ 4,521,876.63	\$ 2,487,784.25	\$ 2,690,355.58	\$ (656,263.20)
070	CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL CAPITAL IMPROVEMENT FUNDS	\$ 5,531,876.63	\$ -	\$ -	\$ 5,531,876.63	\$ 3,176,037.58	\$ 3,083,309.68	\$ (727,470.63)
SPECIAL REVENUE FUNDS								
006	FOOD SERVICE	\$ 2,299,548.76			\$ 2,299,548.76	\$ 1,335,212.77	\$ 978,184.10	\$ (13,848.11)
018	PUBLIC SCHOOL SUPPORT	\$ 356,694.53			\$ 356,694.53	\$ 46,453.78	\$ 37,252.44	\$ 272,988.31
019	OTHER GRANT	\$ 42,151.98		\$ 16,168.23	\$ 58,320.21	\$ 42,868.91	\$ 2,650.00	\$ 12,801.30
034	OSFC PROJ.-5 MILLS MAINTENANCE FUND	\$ 154,100.00		\$ 23,405.00	\$ 177,505.00	\$ 55,951.60	\$ 12,694.44	\$ 108,858.96
200	STUDENT MANAGED ACTIVITY	\$ 87,860.00	\$ -		\$ 87,860.00	\$ 46,231.07	\$ 56,605.64	\$ (14,976.71)
300	DISTRICT MANAGED ACTIVITY	\$ 379,441.87			\$ 379,441.87	\$ 318,094.37	\$ 66,200.77	\$ (4,853.27)
451	DATA COMMUNICATION FUND	\$ 7,384.40			\$ 7,384.40	\$ 3,784.40	\$ 3,600.00	\$ (0.00)
499	MISCELLANEOUS STATE GRANT FUND	\$ 118,335.84			\$ 118,335.84	\$ 3,684.04	\$ 18,799.80	\$ 95,852.00
507	ESSER FEDERAL RELIEF FUND	\$ 1,830,429.70			\$ 1,830,429.70	\$ 1,209,361.10	\$ 846.56	\$ 620,222.04
516	FY19 Title VI-B	\$ 1,094,982.99			\$ 1,094,982.99	\$ 715,090.80	\$ -	\$ 379,892.19
551	FY20 TITLE III LEP	\$ -			\$ -	\$ -	\$ -	\$ -
572	TITLE I DISADVANTAGED STUDENTS	\$ 1,272,525.63			\$ 1,272,525.63	\$ 790,612.02	\$ 38,520.78	\$ 443,392.83
584	TITLE IV-A	\$ 72,973.91			\$ 72,973.91	\$ 80,451.69	\$ 4,000.00	
587	IDEA SPECIAL ED. PRESCHOOL	\$ -			\$ -	\$ -	\$ -	\$ -
590	IMPROVING TEACHER QUALITY	\$ 176,325.06			\$ 176,325.06	\$ 52,527.64	\$ 8,474.62	\$ 115,322.80
599	MISCELLANEOUS FEDERAL GRANT FUND	\$ 171,219.51			\$ 171,219.51	\$ 157,670.44	\$ 77,115.40	\$ (63,566.33)
	TOTAL SPECIAL REVENUE FUNDS	\$ 8,063,974.18	\$ -	\$ 39,573.23	\$ 8,103,547.41	\$ 4,857,994.63	\$ 1,304,944.55	\$ 1,952,086.01
TOTAL ALL GOVERNMENTAL FUNDS		\$ 60,789,712.21	\$ -	\$ 39,573.23	\$ 60,829,285.44	\$ 37,108,163.64	\$ 8,957,391.18	\$ 14,775,208.40
ENTERPRISE FUNDS								
020	SPECIAL ENTERPRISE FUND	\$ 29,634.66	\$ -	\$ -	\$ 29,634.66	\$ 12,547.94	\$ 1,693.93	\$ 15,392.79
011	FALCON STORE	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	\$ 14,164.81	\$ 1,177.50	\$ (342.31)
	TOTAL ENTERPRISE FUNDS	\$ 44,634.66	\$ -	\$ -	\$ 44,634.66	\$ 26,712.75	\$ 2,871.43	\$ 15,050.48
AGENCY FUNDS								
022	DISTRICT AGENCY	\$ 50,608.05	\$ -	\$ -	\$ 50,608.05	\$ 775.50	\$ -	\$ 49,832.55
	TOTAL AGENCY FUNDS	\$ 50,608.05	\$ -	\$ -	\$ 50,608.05	\$ 775.50	\$ -	\$ 49,832.55
PRIVATE PURPOSE TRUST FUND								
007	SPECIAL TRUST	\$ 24,500.00	\$ -	\$ -	\$ 24,500.00	\$ 14,391.55	\$ 8,475.10	\$ 1,633.35
INTERNAL SERVICE FUND								
027	WORKERS COMPENSATION ACCOUNT	\$ 96,000.00	\$ -	\$ -	\$ 96,000.00	\$ 126,477.00	\$ -	\$ (30,477.00)
TOTAL ALL FUNDS		\$ 61,005,454.92	\$ -	\$ 39,573.23	\$ 61,045,028.15	\$ 37,276,520.44	\$ 8,968,737.71	\$ 14,811,590.09

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2024
INVESTMENT REPORT**

BANK INVESTMENT TYPE	BALANCE VALUE	INVESTMENT INCOME LESS MANAGEMENT FEES FOR JANUARY	FISCAL YEAR 2024 INVESTMENT INCOME POSTED TO DATE	JANUARY INTEREST RATE
REDTREE INVESTMENTS HELD BY U.S. BANK				
US GOVERNMENT AGENCY	\$ 2,761,856.10			3.04%
US GOVERNMENT AGENCY DISCOUNT NOTES	\$ 158,428.10			5.53%
US GOVERNMENT AGENCY DISCOUNT	\$ -			0.00%
CERTIFICATES OF DEPOSIT	\$ 2,531,684.80			2.56%
COMMERCIAL PAPER	\$ 3,760,323.85			5.78%
MONEY MARKET	\$ 204,600.55			5.21%
TOTAL REDTREE INVESTMENTS	\$ 9,416,893.40	\$ 23,302.81	\$ 154,798.64	4.42%
HILLTOP SECURITIES				
HILLTOP SECURITIES	\$ 15,919,913.50	\$ 52,541.21	\$ 241,202.11	4.00%
TOTAL REDTREE AND HILLTOP INVESTMENTS	\$ 25,541,407.45	\$ 75,844.02	\$ 396,000.75	4.10%
MONEY MARKET ACCOUNTS				
STAR OHIO	\$ 116,433.64	\$ 548.64	\$ 3,176.85	5.57%
FARMERS NATIONAL BANK	\$ 1,770,341.37	\$ 12,419.11	\$ 227,069.93	5.70%
TOTAL MONEY MARKET ACCOUNTS	\$ 1,886,775.01	\$ 12,967.75	\$ 230,246.78	5.64%
TOTAL INVESTMENTS	\$ 27,428,182.46	\$ 88,811.77	\$ 626,247.53	

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2024
BANK RECONCILIATION**

Farmers Sweep	\$1,500,000.00
Farmers Money Market	\$1,770,341.37
HillTop Securities	\$15,919,913.50
Star Ohio	\$116,433.64
Red Tree Investments	\$9,416,893.40
BANK BALANCES	\$28,723,581.91

OUTSTANDING PETTY CASH

Athletics Change Fund	\$ 8,000.00
AMS	\$ 240.00
AMS Drama	\$ -
Fitch Drama	
Food Service	\$ 650.00
Building Change Fund	\$ 50.00
Faclon Nest	\$ -
Treasurer Office	\$ 200.00
Outstanding Petty Cash	\$ 9,140.00

CONSTRUCTION FUND

Construction Balance	\$ 9,299,858.48
CONSTRUCTION BALANCES	\$9,299,858.48

OUTSTANDING A/P CHECKS	\$ (105,332.41)
OUTSTANDING PAYROLL CHECKS	
AP RECON	\$ 15,644.87
PAYROLL RECON	\$ 451.04

BANK BALANCE	37,943,343.89
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FUND BALANCE	37,943,343.89
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Bank Balance = Fund Balance	0.00
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OUTSTANDING A/P CHECK CALCULATION:

Current A/P Outstanding Checks

OUTSTANDING A/P CORRECTIONS CALCULATION:

Deposits in Transit	\$ 5,720.20
TITAN	\$ 9,721.55
Payroll Account Transfer	278.12
Payroll refund	(75.00)
Total A/P Corrections	15,644.87

OUTSTANDING Payroll CHECK CALCULATION:

Current Payroll Outstanding Checks	
	\$ 451.04
Total Payroll Corrections	451.04

**AUSTINTOWN LOCAL SCHOOL DISTRICT
MONTH END REPORT FOR JANUARY
FISCAL YEAR 2024
PAYROLL RECONCILIATION**

Farmers Payroll Account	\$45,513.17
BANK BALANCES	\$45,513.17

Bank Transfers In Transit	
SERS	75.00
SDIT	
DRISCOLL	478.27
OHIO TAX	
MEDICARE	(22.82)
PAYROLL TRANSFER	2,968.58
Kathleen Brown	339.22
Total Bank Transfers In Transit	<u>\$ 3,838.25</u>

Outstanding Payroll Checks	<u>\$ (49,073.30)</u>
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Bank Transfer	\$ (278.12)
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BANK BALANCE	0.00
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