

Frankfort-Schuyler Central School District Budget Notice

Overall Budget Proposal

Budget Adopted for
the 2022-23 School Year

Budget Proposed for
the 2023-24 School Year

Contingency Budget for the
2023-24 School Year*

Total budgeted amount, not including separate propositions	\$21,478,430	\$23,235,634	\$22,990,524
Increase/decrease for 2023-24 school year		\$1,757,204	\$1,512,094
Percentage increase/decrease in proposed budget		8.18%	7.04%
Change in the Consumer Price Index		8.0%	
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A. Proposed Tax Levy to Support the Total Budgeted Amount	\$8,225,177	\$8,470,287	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$8,225,177	\$8,470,287	\$8,225,177
F. Total Permissible Exclusions	\$148,910	\$530,510	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$7,925,460	\$8,215,041	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$8,076,267	\$7,939,777	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$(150,807)	\$275,264	
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Administrative component	\$2,365,126	\$2,524,526	\$2,394,526
Program component	\$15,586,994	\$15,852,686	\$15,850,686
Capital component	\$3,526,310	\$4,858,422	\$4,745,312

Should the proposed budget be defeated pursuant to Section 2023 of the Education Law and the New York State property tax legislation, the 2023-2024 contingency budget would require cuts in the amount of \$245,110.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount

	Under the Budget Proposed for the 2023-24 School Year
Estimated Basic STAR Exemption Savings (Frankfort/Schuyler)¹	\$574/\$578

The annual budget vote for 2023-24 by the qualified voters of the Frankfort-Schuyler Central School District, Herkimer County, New York, will be held at Frankfort-Schuyler Junior/Senior High School in said district on Tuesday, May 16, 2023, between the hours of 12:00 p.m. and 8:00 p.m. prevailing time, in the Frankfort-Schuyler Jr/Sr "Old Gym," at which time the polls will be opened to vote by voting ballot or machine.

¹The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

Frankfort-Schuyler Central School District
605 Palmer Street
Frankfort, NY 13340

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