

GRAVES COUNTY BOARD OF EDUCATION



BALANCE SHEET FOR 2024 7

FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
51	6101	CASH IN BANK	23,024.02	3,094,823.27
51	6171	INVENTORIES FOR CONSUMPTION	.00	101,450.17
51	64000	DEF OUTFLOWS-OPEB LIABILITY	.00	345,876.60
51	6400P	DEF OUTFLOWS/PENSION LIABILITY	.00	461,622.43
TOTAL ASSETS			23,024.02	4,003,772.47
LIABILITIES				
51	75410	UNFUNDED OPEB LIABILITIES	.00	-710,149.88
51	7541P	UNFUNDED PENSION LIABILITIES	.00	-2,554,273.40
51	7551	COMPENSATED ABSENCES	.00	-40,665.00
51	7603	PURCHASE OBLIGATIONS	-155,140.95	775,822.48
51	77000	DEF INFLOW - OPEB LIABILITY	.00	-390,115.81
51	7700P	DEF INFLOW - PENSION LIABILITY	.00	-247,471.53
TOTAL LIABILITIES			-155,140.95	-3,166,853.14
FUND BALANCE				
51	6302	REVENUES CONTROL	-285,081.31	-5,175,891.93
51	7602	EXPENDITURES CONTROL	262,057.29	2,020,283.49
51	87370	RESTRICTED OPEB ENTERPRISE ONL	.00	754,389.09
51	8737P	RESTRICTED-OTH-PENSION LIAB	.00	2,340,122.50
51	8753	ASSIGNED-PURCH OBL - CURRENT	155,140.95	-775,822.48
TOTAL FUND BALANCE			132,116.93	-836,919.33
TOTAL LIABILITIES + FUND BALANCE			-23,024.02	-4,003,772.47

** END OF REPORT - Generated by Paige Williams **