

Boulder Valley School District District Code: 0480 Adopted OR Revised Budget Revised: January 12, 2023 Budgeted Pupil Count: 359		Object Source	11 Charter School Fund	TOTAL
Beginning Fund Balance			850,932	850,932
Revenues				
Local Sources	1000 - 1999		136,000	136,000
Intermediate Sources	2000 - 2999		-	-
State Sources	3000 - 3999		5,126,885	5,126,885
Federal Sources	4000 - 4999		-	-
Total Revenues			5,262,885	5,262,885
Total Beginning Fund Balance and Reserves			6,113,817	6,113,817
Total Allocations To/From Other Funds	5600,5700,		-	-
Transfers To/From Other Funds	5200 - 5300		-	-
Other Sources	5100,5400,		-	-
Available Beginning Fund Balance & Revenues			6,113,817	6,113,817
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100		2,102,980	2,102,980
Employee Benefits, including object 0280	0200		885,954	885,954
Purchased Services	0300,0400,		784,950	784,950
Supplies and Materials	0600		71,025	71,025
Property	0700		2,500	2,500
Other	0800, 0900		121,291	121,291
Total Instruction			3,968,700	3,968,700
Supporting Services				
Students - Program 2100				
Salaries	0100		103,051	103,051
Employee Benefits, including object 0280	0200		25,655	25,655
Purchased Services	0300,0400,		14,597	14,597
Supplies and Materials	0600		-	-
Property	0700		-	-
Other	0800, 0900		-	-
Total Students			143,303	143,303
Instructional Staff - Program 2200				
Salaries	0100		-	-
Employee Benefits, including object 0280	0200		-	-
Purchased Services	0300,0400,		15,000	15,000
Supplies and Materials	0600		-	-
Property	0700		-	-
Other	0800, 0900		-	-
Total Instructional Staff			15,000	15,000
General Administration - Program 2300, including				
Salaries	0100		-	-
Employee Benefits, including object 0280	0200		-	-
Purchased Services	0300,0400,		120,367	120,367
Supplies and Materials	0600		-	-
Property	0700		-	-
Other	0800, 0900		-	-
Total School Administration			120,367	120,367
School Administration - Program 2400				
Salaries	0100		416,800	416,800

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Employee Benefits, including object 0280	0200	149,101	149,101
Purchased Services	0300,0400,	16,188	16,188
Supplies and Materials	0600	13,650	13,650
Property	0700	5,000	5,000
Other	0800, 0900	-	-
Total School Administration		600,739	600,739
Business Services - Program 2500, including			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	68,674	68,674
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Business Services		68,674	68,674
Operations and Maintenance - Program 2600			
Salaries	0100	109,367	109,367
Employee Benefits, including object 0280	0200	42,591	42,591
Purchased Services	0300,0400,	352,497	352,497
Supplies and Materials	0600	9,000	9,000
Property	0700	513	513
Other	0800, 0900	(310,481)	(310,481)
Total Operations and Maintenance		203,487	203,487
Student Transportation - Program 2700			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Student Transportation		-	-
Central Support - Program 2800, including Program			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	307,945	307,945
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	(163,536)	(163,536)
Total Central Support		144,409	144,409
Other Support - Program 2900			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Food Service Operations - Program 3100			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-

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Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Other Support		-	-
Enterprise Operations - Program 3200			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Enterprise Operations		-	-
Community Services - Program 3300			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Community Services		-	-
Education for Adults - Program 3400			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Education for Adults Services		-	-
Total Supporting Services		1,295,979	1,295,979
Property - Program 4000			
Salaries	0100	-	-
Employee Benefits, including object 0280	0200	-	-
Purchased Services	0300,0400,	-	-
Supplies and Materials	0600	-	-
Property	0700	-	-
Other	0800, 0900	-	-
Total Property		-	-
Other Uses - Program 5000s - including Transfers			
Salaries	0100	N/A	-
Employee Benefits, including object 0280	0200	N/A	-
Purchased Services	0300,0400,	N/A	-
Supplies and Materials	0600	N/A	-
Property	0700	N/A	-
Other	0800, 0900	-	-
Total Other Uses		-	-
Total Expenditures		5,264,679	5,264,679
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840	-	-

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Other Restricted Reserves (932X)	0840	-	-
Reserved Fund Balance (9100)	0840	-	-
District Emergency Reserve (9315)	0840	-	-
Reserve for TABOR 3% (9321)	0840	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-
Total Reserves		-	-
Total Expenditures and Reserves		5,264,679	5,264,679
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710	137,368	137,368
Restricted fund balance (9900)	6720	87,129	87,129
TABOR 3% emergency reserve (9321)	6721	153,807	153,807
TABOR multi year obligations (9322)	6722	-	-
District emergency reserve (letter of credit or real	6723	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-
BEST capital renewal reserve (9327)	6727	30,000	30,000
Total program reserve (9328)	6728	-	-
Committed fund balance (9900)	6750	-	-
Committed fund balance (15% limit) (9200)	6750	-	-
Assigned fund balance (9900)	6760	-	-
Unassigned fund balance (9900)	6770	440,834	440,834
Net investment in capital assets (9900)	6790	-	-
Restricted net position (9900)	6791	-	-
Unrestricted net position (9900)	6792	-	-
Total Ending Fund Balance		849,138	849,138
Total Available Beginning Fund Balance & Revenues		-	-
Use of a portion of beginning fund balance resolution		Yes	Yes

Resolution:

Be it resolved by the Horizons K8 School Board of Directors that \$1,795 of the beginning fund balance shall be used for one-time Fund 11 expenses for the fiscal year beginning July 1, 2023 and ending June 30, 2024. The FY24 beginning balance is \$850,932 of which \$1,795 shall be one-time expenses, \$153,807 is reserved for TABOR, \$30,000 is reserved for the BEST Capital renewal reserve, \$87,129 is reserved capital construction funds, and \$137,368 is reserved for the Operating Reserve. Therefore, \$440,834 remains as an unassigned balance. The expenditure of \$1,795 shall not lead to an ongoing deficit as it is a one-time only expense.