

PINE PLAINS CENTRAL SCHOOL DISTRICT

2024-25
Board of Education
Budget Development
Presentation

January 17, 2024

PINE PLAINS CENTRAL SCHOOL DISTRICT



Developing the annual school budget
is a year-round process.

Budget Development Goals

- Ensure the highest quality education for all students
- Maintain financial stability
- Adjust budget to accurately reflect expenses
- Allocate funds to reflect Board and District goals and vision
- Maximize Efficiencies where possible
- Right Sizing
- Maintain Reserve Funds at appropriate levels
- Long term planning for Technology, Maintenance, Equipment and Capital Projects

PINE PLAINS CENTRAL SCHOOL DISTRICT

Budget Development Timeline

September

- Review current year
- Review Reserve Funds
- Review estimated vs. actuals

October

- Review current programs
- Begin work on rollover
- Building Condition Survey
- Long Range Financial Plan

November

- Review history of expenditures
- Review trends/mandates
- Continue work on rollover
- Submit data for LRF

December

- Review enrollment
- Review impact of current year budget
- Assess non instructional needs
- Start discussions with Admin

PINE PLAINS CENTRAL SCHOOL DISTRICT

Budget Development Timeline

January

- Building/Dept. Budgets due
- Staffing needs discussions
- Assess needs for new/adjusted programs
- First draft of budget**
- Governor's budget released**
- Review BOCES Budget with staff**

February

- Finalize BOCES Budget
- Revenue Budget
- Submission of Tax Cap Calculation
 - By March 1, 2023
- Presentations to the Board
 - February 7
 - February 21

March

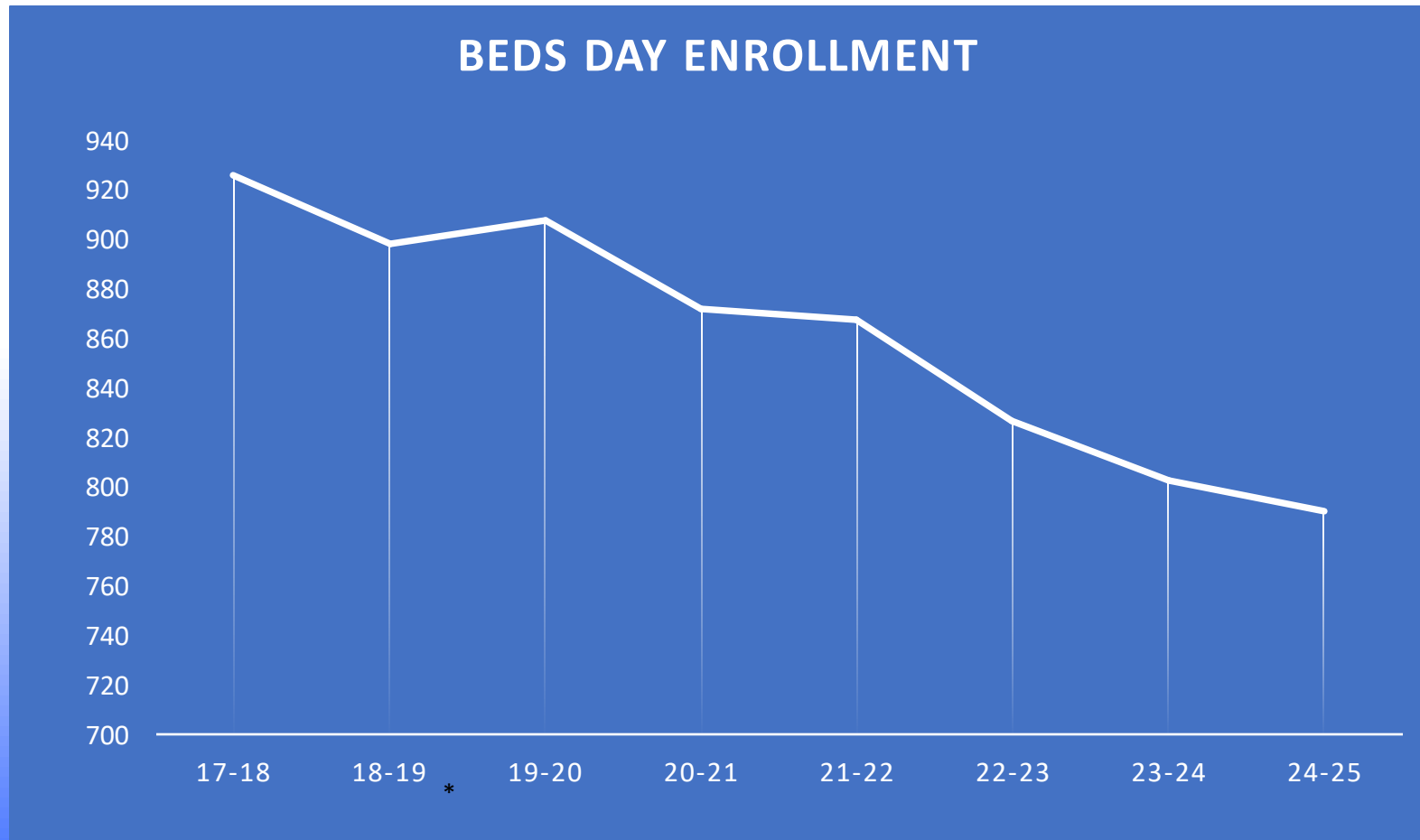
- Finalize Health Rates
- Fund Balance Analysis
- Finalize Revenue
- Presentations to the Board
 - March 6
 - March 20

April

- Review IEPs
- Out of District Transportation
- Fine Tune Budget as information changes
- Presentation to the Board
 - April 3
- Board adopts budget (April 17)
- Board adopts Property Tax Report Card (April 17)

PINE PLAINS CENTRAL SCHOOL DISTRICT

Enrollment History



* Pre-K added to the District

Budget Development Process

- Review current budget to see what changed versus what was budgeted
 - Class size (enrollment)
 - High Needs students
 - Transportation requests (April 1)
 - Repairs/Maintenance – (BCS)
- Staffing needs are discussed
- Review impact of program changes
- Review facilities needs for projects covered by Transfer to Capital
- Review of long-range plans
 - Technology, textbooks, equipment, maintenance, transportation

PINE PLAINS CENTRAL SCHOOL DISTRICT

2023-2024 Budget Overview

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|-------------------------------|--------------|
| 2023-2024 Budget | \$36,415,211 |
| 2023-2024 Dollar Increase | \$ 1,162,051 |
| 2023-2024 Percentage Increase | 3.30% |

| | |
|-------------------------------|--------------|
| 2023-2024 Tax Levy | \$26,173,111 |
| 2023-2024 Dollar Increase | \$ 706,743 |
| 2023-2024 Percentage Increase | 2.80% * |

| | |
|-------------------------------|--------------|
| 2023-2024 State Aid | \$ 8,425,500 |
| 2023-2024 Dollar Increase | \$ 104,908 |
| 2023-2024 Percentage Increase | 1.26% |

PINE PLAINS CENTRAL SCHOOL DISTRICT

2024-2025 Current Budget Factors

- Revenues

- State Aid Uncertain- Foundation Aid Formula
 - Gov. Hochul released her budget proposal and School Aid Runs on January 16th.
- New State Aid Revenue Sources (not new revenue) in lieu of NYS General Fund
 - Mobile Sports Wagering
 - Cannabis Revenue
- State Aid CPI will be approx. 4.12% - Tax Cap – 2%
- Growth Factor is 1.0120
 - Seventh highest of Dutchess County School Districts (1.0-1.04)

- Expenditures

- Inflation
- Health Insurance Rates
 - Previous three years included a DEHIC holiday
 - 7-8% anticipated increase
- TRS/ERS rates – Final Rates Expected in February
- Special Education Costs
 - BOCES rate increase – Anticipated 4-6% increase
 - Tuition – Private Placements
- One Contract remains unsettled
- Purchase of 3 new Buses
 - 66 passenger

Questions?