

MINUTES OF THE BOARD OF FINANCE
OF THE METROPOLITAN SCHOOL DISTRICT
OF WABASH COUNTY

A meeting of the Board of Finance of the Metropolitan School District of Wabash County, Indiana, was held at the Administration Building, 204 N. 300 W., Wabash, IN, January 23, 2024, at 6:00 p.m. (EST) pursuant to notice duly given to all members in accordance with I.C. 36-1-2-17 and I.C. 5-13-7-5 and prior compliance with the requirements for media notice.

MSDWC School Board met in regular session on January 23, 2024, at 6:00 p.m. at the Central Office. We will continue to livestream the meeting on Facebook Live. The public may comment in person or on Facebook Live during the appropriate times.

Scott Haupert, Board President, called the meeting to order. Mike Keaffaber, Superintendent, Chris Kuhn, Assistant Superintendent, and Tim Drake, Chief Academic Officer were also present. On call of the roll the members of the Board were shown to be present as follows: Christian Rosen, Jeff Porter, and Kevin Bowman. Absent was Matt Driscoll. Also present were Josh Petruiw, Gary Dawson, Frankie Dawson, Laura Langebartels, Janette Moore, Preston Moore, Michelle Campbell, Clara Campbell, Brock Shambarger, Mandy Shambarger, Tim Guiff, Kara Guiff, Krissy Cunningham, Ella Cunningham, Ryan Cunningham, and Tonya Boone.

Mr. Haupert opened the Board of Finance meeting.

Mr. Haupert advised the Board that the purpose of this meeting was to organize the Board by election of a President and Secretary. Kevin Bowman nominated Scott Haupert as President, Jeff Porter, seconded the motion, and it was unanimously carried. Christian Rosen nominated Kevin Bowman as Secretary, Jeff Porter seconded the motion and it was unanimously carried.

Chris Kuhn, Treasurer of MSDWC reported on investment procedures. The current and unwritten procedures we use to invest our cash holding are very simple. We have short term investments based on the amount of cash available during the period of investments. The checking/savings accounts from which we write payroll and claims checks at First Farmers Bank and Trust are held in commercial checking accounts. This allows us to maximize the interest made on the money held in those accounts. The commercial accounts also help us keep our banking fees down. Dr. Kuhn provided a list of interest earned in all funds for 2023.

Dr. Kuhn then gave a financial report of 2023 on the financial condition of the school corporation using the fiscal and qualitative indicators determined by the fiscal and qualitative indicators committee. (DUAB)

There being no further business to come before the Board, the meeting adjourned at 6:16 p.m., with the minutes of this meeting to be considered for approval along with and evidenced by the approval of the minutes of the Board to follow at the next Board of Education meeting held February 13, 2024.

THE BOARD OF FINANCE OF THE
METROPOLITAN SCHOOL DISTRICT
OF WABASH COUNTY, INDIANA

Scott Haupt, PRESIDENT

Christian Rosen, BOARD MEMBER

Matt Driscoll, BOARD MEMBER

JEFF PORTER, BOARD MEMBER

ATTEST:

Kevin Bowman, SECRETARY