



 **TYBEE ISLAND
MARITIME ACADEMY**

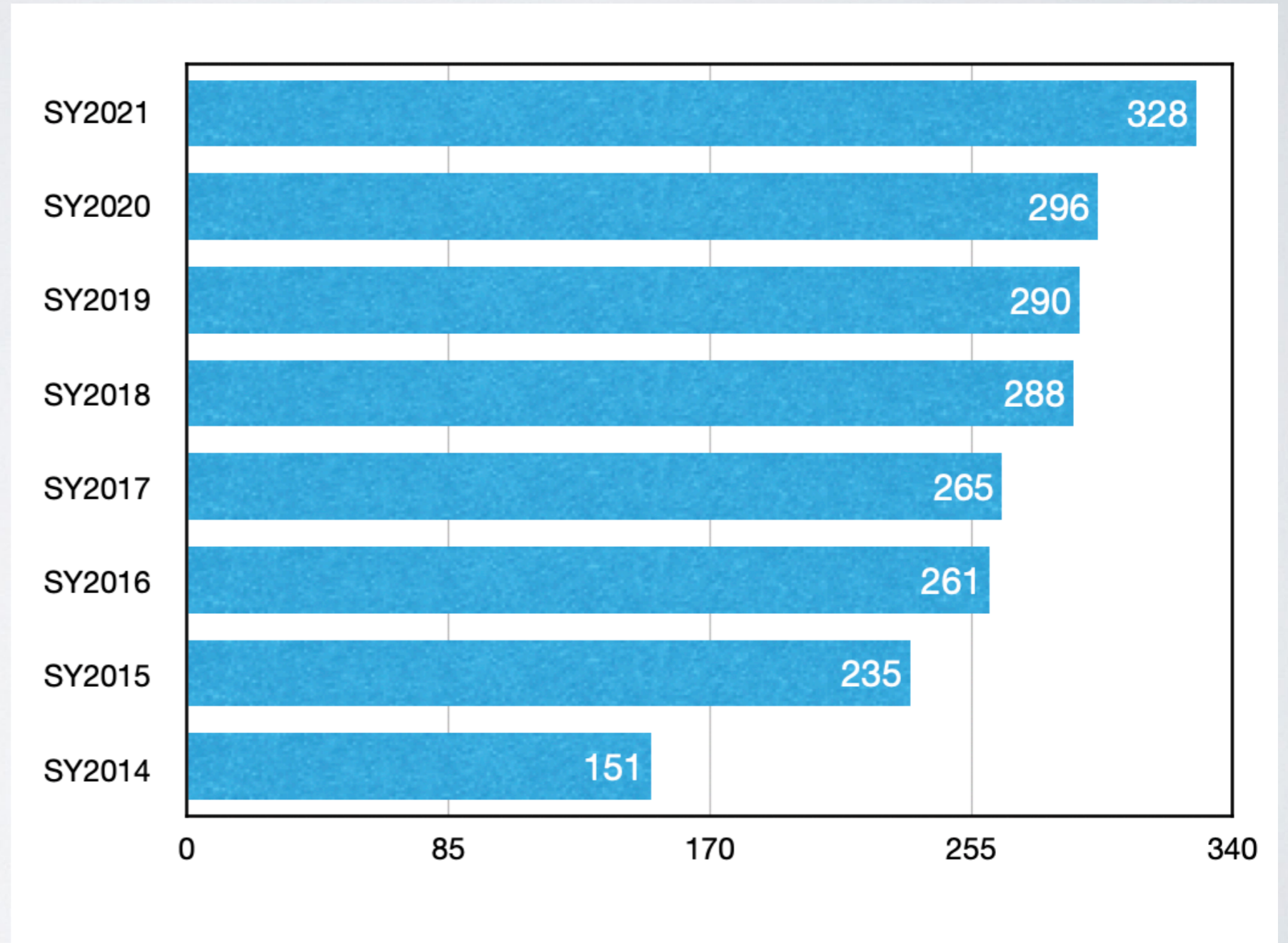
CHARTER SCHOOL FUNDING PRESENTATION

September 30, 2020

Tybee Island Maritime Academy (TIMA) is a public charter school that has returned public education to Tybee Island since 2013.

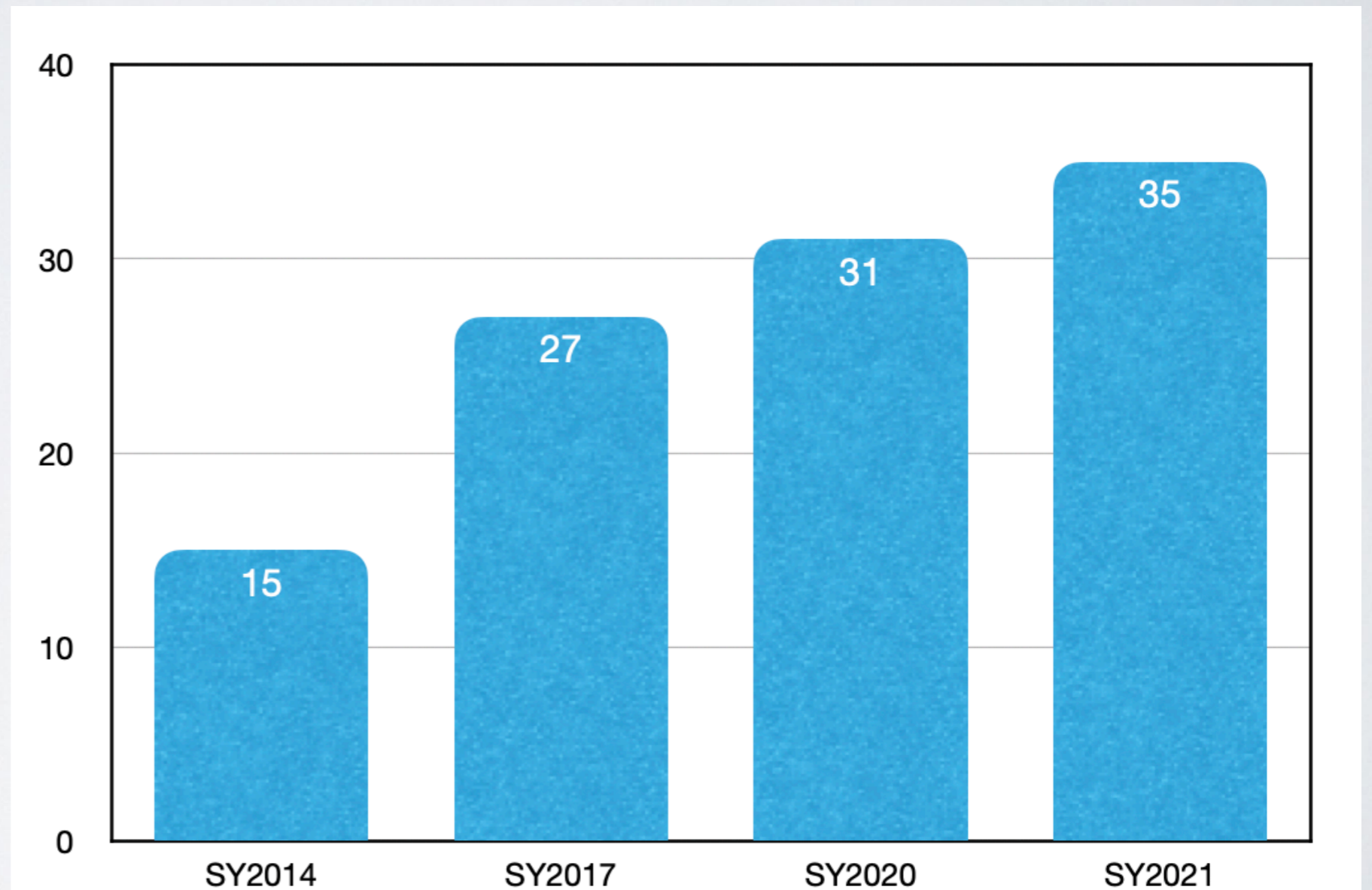
TIMA ENROLLMENT

Consistent Growth



STAFFING PROGRESSION

Increasing Service



SY2021 Budget

	Assumptions	
Number of Students		339
Facility Square Footage		23,315
Number of Administrators		1
Number of Counselors		0.5
Number of Teachers		27.5
Number of Clerical Staff		2
Number of Paraprofessional		1
Number of Custodians		1
Number of Mandarin Chinese Teachers		1

SY2021 Budget

Revenue			% of Income
Revenue SCCPSS (2019 Initial)		\$3,337,295	99.4%
Fundraisers		\$4,500	0.1%
Donations		\$15,000	0.4%
Total Revenues		\$3,356,795	1.00

SY2021 Budget - Expenses

Personnel			% of Income
Administrative	\$246,517		7.3%
Teachers	\$1,176,687		35.1%
Counselor	\$ 45,469		1.7%
Art, Music, PE	\$147,475		4.4%
Special Ed Teachers	\$279,605		8.3%
Custodian	\$20,911		0.6%
Substitutes	\$36,000		1.1%
Total Salaries	\$1,952,664		
Medical Benefits	\$351,540		10.5%
Medicare	\$27,792		0.8%
Retirement	\$405,183		12.1%
Workers Comp	\$13,033		0.4%
FICA	\$118,833		3.5%
Total Benefits	\$916,381		
Total Personnel		\$2,869,045	85.5%

SY2021
Budget - Expenses

Instruction			% of Income
Classroom Supplies		\$10,000	0.3%
Computers, Technology		\$51,531	1.5%
Software		\$7,000	0.2%
Field Trips		\$600	0.0%
Instructional Equipment		\$1,800	0.1%
Student Assessment		\$3,000	0.1%
Classroom Furniture		\$600	0.0%
PE Equipment		\$500	0.0%
Art Supplies		\$2,000	0.1%
Total Instruction		\$77,031	2.3%

SY2021
Budget - Expenses

Transportation			% of Income
School Buses		\$73,333	2.2%
Total		\$73,333	2.2%

SY2021 Budget - Expenses

Operations			% of Income
Office Supplies		\$3,000	0.1%
Office Software		\$5,400	0.2%
Printer and Copier Service		\$6,200	0.2%
Postage and Shipping		\$420	0.0%
Outside Printing		\$1,200	0.0%
CPA Audit and Tax Return		\$7,500	0.2%
Liability and Property Insurance		\$19,400	0.6%
Inspections/Permits		\$450	0.0%
Board Training		\$2,800	0.1%
Dues		\$1,800	0.1%
Staff Development		\$6,000	0.2%
Student Recruitment		\$2,200	0.1%
Phone Service		\$3,600	0.1%
Bank Charge		\$1,200	0.0%
Credit Card Fees		\$360	0.0%
Health Supplies		\$400	0.0%
Marketing		\$2,400	0.1%
Travel & Conferences		\$3,000	0.1%
Total Services and Supplies		\$67,330	2.0%

SY2021 Budget - Expenses

Facilities			% of Income
Rent		\$65,928	2.0%
Modular Rent		\$35,724	1.1%
Maintenance and Repair		\$8,000	0.2%
Janitorial Services		\$45,000	1.3%
Janitorial Supplies		\$12,500	0.4%
Utilities		\$48,400	1.4%
Fire Safety and Compliance		\$1,200	0.0%
Security		\$14,000	0.4%
Total Facilities		\$230,752	6.9%

SY2021 Budget - Summary

Total Revenues		\$3,356,795	
Total Expenses		\$3,317,491	98.8%
Total Net		\$39,304	1.2%
			100.0%

Additional Information		
Other Expenditures		
Purchase Building #4		\$549,305
Preparation of Land , Etc		\$131,800
Total Other		\$681,105

The \$ 681,105 will be paid out of the maturing June 30th securities.

Questions?