

Susie K Taylor Community School

FY 2021 INITIAL (General Fund Only)

formulas in yellow

1. State Revenue

1.1 State Revenue	Charter School QBE Formula Earnings	1,316,418.00	Total	1,316,418.00
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2. Local Revenue

2.1 Adjusted Charter School QBE Formula Earnings	QBE Formula Earnings	1,316,418.00	Less Local Fair Share	455,040.00	State Funds	771,723.20
2.2 Total System QBE Formula Earnings	235,625,099.00	80,887,183.00			154,737,916.00	
Amended Formula Adjustment					(16,047,274.00)	
Adjusted System QBE Formula Earnings					138,690,642.00	
2.3 Calculated ratio for distribution of local funds, equalization and austerity	0.00558691755				0.00556434949	

2.4 Local Revenue

Local property taxes	274,522,566.00
Other taxes	15,946,247.00
Local Fair Share	80,887,183.00
Total Local Revenue	209,581,630.00
Amount of local revenue due to Charter School	1,166,185.44

3. Austerity and Categorical Grant Allocation

3.1 Multiply the Amended Formula Adjustment in step 2.2 by step 2.3	Amended Formula Adjustment	(89,654.80)	
	Categorical Grants (if applicable)		
	Transportation	2,889,322.00	
	Nursing Services	750,651.00	
	Migrant Education		
	Sparsity		
	Additional Source		
3.2 Multiply the total system Categorical Grant amount by step 2.3		3,639,973.00	20,254.08

4. Equalization

4.1 Equalization on System Allotment Sheet	-
4.2 Multiply step 4.1 by step 2.3	-

5. Grants

5.1 Grants	Title I	72,524.00
	Title II	
	Title III	
	IDEA	
	Charter School Program Grant	
	School Improvement	
	State Facilities Grant 428-428	40,476.00
	Charter School Planning Grant 428-429	6,507.00
	Total	
	Total Funding	2,413,202.72

6. Administrative Reimbursement (Optional)

Administrative Fee Percentage (maximum 3%)	3.00%	
Multiply State and Local Funding by Admin Fee Percentage	72,396.08	(72,396.08)

Amount to be distributed to Charter School 2,340,807

Less Grant Sources (5.1 Federal Funding) -

Net (General Fund) 2,340,807

100-300-0515-1000-310C	Less Salaries & Benefits	2,500,957
100-300-0515-1000-336C	Professional Services	5,000
100-300-0515-1000-341C	Inside Printing	500
100-300-0515-1000-345C	Travel/Reg/Tuit	1,000
100-300-0515-1000-352C	Field Trips	1,500
100-300-0515-1000-461C	Mail-Express	50
	Supplies	6,000

Plus District's Special Ed Salaries

Special Ed (310 only) 100-310-0515-XXXXXX 345,932

Net to be distributed 176,732

100-300-0515-1000-7212

Initial Distribution 176,732