

Coastal Empire Montessori Charter School

FY 2021 INITIAL (General Fund Only)

formulas in yellow

1. State Revenue

1.1 State Revenue	Charter School QBE Formula Earnings	1,298,324.00	Total	1,298,324.00
-------------------	-------------------------------------	--------------	-------	--------------

2. Local Revenue

2.1 Adjusted Charter School QBE Formula Earnings	QBE Formula Earnings	1,298,324.00	Less Local Fair Share	448,606.00	State Funds	761,295.50
2.2 Total System QBE Formula Earnings	235,625,099.00	80,887,183.00	154,737,916.00			
Amended Formula Adjustment			(16,047,274.00)			
Adjusted System QBE Formula Earnings			138,690,642.00			
2.3 equalization and austerity	Calculated ratio for distribution of local funds,	0.00551012607			0.00548916269	

2.4 Local Revenue

Local property taxes	274,522,566.00
Other taxes	15,946,247.00
Local Fair Share	80,887,183.00
Total Local Revenue	209,581,630.00
Amount of local revenue due to Charter School	1,150,427.66

3. Austerity and Categorical Grant Allocation

3.1 Multiply the Amended Formula Adjustment in step 2.2 by step 2.3	Amended Formula Adjustment	(88,422.50)
3.2 Multiply the total system Categorical Grant amount by step 2.3	Categorical Grants (if applicable)	
	Transportation	2,889,322.00
	Nursing Services	750,651.00
	Migrant Education	
	Sparsity	
	Additional Source	
	3,639,973.00	19,980.40

4. Equalization

4.1 Equalization on System Allotment Sheet	-
4.2 Multiply step 4.1 by step 2.3	-

5. Grants

5.1 Grants

Title I	11,462.00
Title II	
Title III	
IDEA	
Charter School Program Grant	
School Improvement	
State Facilities Grant 428-428	40,476.00
Teacher of the Year Grant 440-201	-
Total	
Total Funding	2,380,309.56

6. Administrative Reimbursement (Optional)

100-600-0109-7200-7215	Administrative Fee Percentage (maximum 3%)	3.00%
Multiply State and Local Funding by Admin Fee Percentage	71,409.29	(71,409.29)

Amount to be distributed to Charter School 2,308,900

Less Grant Sources (5.1 Federal Funding) -

Net to be distributed (General Fund) 2,308,900

Less Salaries & Benefits	2,318,772
Inside Printing	100-300-0109-1000-3360 500
Supplies	100-300-0109-1000-4610 500
Telephone	100-300-0109-4000-3510 -

Plus District's Special Ed Salaries

Special Ed (310 only) 100-310-0109-XXXXXX 351,520

Net to be distributed 340,648

100-300-0109-1000-7207

Initial Distribution 340,648