

**Susie K Taylor Community School**

**FY 2019 MIDTERM (General Fund Only)**

formulas in yellow

1. State Revenue			
1.1 State Revenue	Charter School QBE Formula Earnings		Total
	1,131,991.00		1,131,991.00
2. Local Revenue			
2.1 Adjusted Charter School QBE Formula Earnings	QBE Formula Earnings	Less Local Fair Share	State Funds
	1,131,991.00	384,583.00	747,408.00
2.2 Total System QBE Formula Earnings	226,380,242.00	76,463,046.00	149,917,196.00
Amended Formula Adjustment			-
Adjusted System QBE Formula Earnings			149,917,196.00
2.3 equalization and austerity	Calculated ratio for distribution of local funds,		
	0.00500039663		0.00498547211
2.4 Local Revenue		Local property taxes	267,028,835.00
		Other taxes	-
		Local Fair Share	76,463,046.00
		Total Local Revenue	190,565,789.00
		Amount of local revenue due to Charter School	950,060.43
3. Austerity and Categorical Grant Allocation			
3.1 Multiply the Amended Formula Adjustment in step 2.2 by step 2.3	Amended Formula Adjustment		-
	Categorical Grants (if applicable)		
	Transportation		-
	Nursing Services	769,113.00	
	Migrant Education		
	Sparsity		
	Additional Source		
3.2 Multiply the total system Categorical Grant amount by step 2.3		769,113.00	3,834.39
4. Equalization			
4.1 Equalization on System Allotment Sheet			-
4.2 Multiply step 4.1 by step 2.3			-
5. Federal Funding (if applicable)			
5.1 Federal Funding Sources		Title I	
		Title II	
		Title III	
		IDEA	
		Charter School Program Grant	
		School Improvement	
		Total	-
		Total Funding	2,085,885.82
6. Administrative Reimbursement (Optional)			
	Administrative Fee Percentage (maximum 3%)	3.00%	
	Multiply State and Local Funding by Admin Fee Percentage	62,576.57	(62,576.57)
	Amount to be distributed to Charter School		2,023,309
	Less Salaries & Benefits		1,265,802
	Net to be distributed (General Fund)		757,507
	100-300-0515-1000-7212		
	FY 19 Initial		429,068
	Mid-term variance (General Fund)		328,439