

Coastal Empire Montessori Charter School

FY 2021 INITIAL (General Fund Only)

formulas in yellow

1. State Revenue

| | | | |
|-------------------|--|--|--------------|
| 1.1 State Revenue | Charter School QBE Formula Earnings | | Total |
| | 1,298,324.00 | | 1,298,324.00 |

| | | | |
|--|-------------------------|---|-----------------|
| 2. Local Revenue | QBE Formula Earnings | Less Local Fair Share | State Funds |
| 2.1 Adjusted Charter School QBE Formula Earnings | 1,298,324.00 | 448,606.00 | 761,295.50 |
| 2.2 Total System QBE Formula Earnings | 235,625,099.00 | 80,887,183.00 | 154,737,916.00 |
| Amended Formula Adjustment | | | (16,047,274.00) |
| Adjusted System QBE Formula Earnings | | | 138,690,642.00 |
| 2.3 equalization and austerity | 0.00551012607 | | 0.00548916269 |
| 2.4 Local Revenue | | Local property taxes | 274,522,566.00 |
| | | Other taxes | 15,946,247.00 |
| | | Local Fair Share | 80,887,183.00 |
| | | Total Local Revenue | 209,581,630.00 |
| | | Amount of local revenue due to Charter School | 1,150,427.66 |

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|---|------------------------------------|--------------|
| 3. Austerity and Categorical Grant Allocation | | |
| 3.1 Multiply the Amended Formula Adjustment in step 2.2 by step 2.3 | Amended Formula Adjustment | (88,422.50) |
| | Categorical Grants (if applicable) | |
| | Transportation | 2,889,322.00 |
| | Nursing Services | 750,651.00 |
| | Migrant Education | |
| | Sparsity | |
| | Additional Source | |
| 3.2 Multiply the total system Categorical Grant amount by step 2.3 | | 3,639,973.00 |
| | | 19,980.40 |

| | | |
|--|--|---|
| 4. Equalization | | |
| 4.1 Equalization on System Allotment Sheet | | - |
| 4.2 Multiply step 4.1 by step 2.3 | | - |
| | | - |

| | | |
|------------|-----------------------------------|--------------|
| 5. Grants | | |
| 5.1 Grants | Title I | 11,462.00 |
| | Title II | |
| | Title III | |
| | IDEA | |
| | Charter School Program Grant | |
| | School Improvement | |
| | State Facilities Grant 428-428 | 40,476.00 |
| | Teacher of the Year Grant 440-201 | - |
| | Total | |
| | Total Funding | 2,380,309.56 |

| | | |
|--|--|-------------|
| 6. Administrative Reimbursement (Optional) | 100-600-0109-7200-7215 | |
| | Administrative Fee Percentage (maximum 3%) | 3.00% |
| | Multiply State and Local Funding by Admin Fee Percentage | 71,409.29 |
| | | (71,409.29) |

Amount to be distributed to Charter School 2,308,900

Less Grant Sources (5.1 Federal Funding) -

Net to be distributed (General Fund) 2,308,900

| | |
|--|-----------|
| Less Salaries & Benefits | 2,224,207 |
| Inside Printing 100-300-0109-1000-3360 | 150 |
| Supplies 100-300-0109-1000-4610 | 150 |
| Telephone 100-300-0109-4000-3510 | - |

Plus District's Special Ed Salaries

Special Ed (310 only) 100-310-0109-XXXXXX 351,520

Net to be distributed 435,913

100-300-0109-1000-7207

Initial Distribution 435,913