

Coastal Empire Montessori Charter School

FY 2020 MIDTERM (General Fund Only)

formulas in yellow

1. State Revenue

1.1 State Revenue	Charter School QBE Formula Earnings	1,283,741.00	Total	1,283,741.00
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2. Local Revenue

	QBE Formula Earnings	Less Local Fair Share	State Funds
2.1 Adjusted Charter School QBE Formula Earnings	1,283,741.00	430,626.00	853,115.00
2.2 Total System QBE Formula Earnings	239,292,119.00	78,992,078.00	160,300,041.00
Amended Formula Adjustment			-
Adjusted System QBE Formula Earnings			160,300,041.00
2.3 equalization and austerity	0.00536474417		0.00532198866

2.4 Local Revenue

Local property taxes	279,512,847.00
Other taxes	-
Local Fair Share	78,992,078.00
Total Local Revenue	200,520,769.00
Amount of local revenue due to Charter School	1,067,169.26

3. Austerity and Categorical Grant Allocation

3.1 Multiply the Amended Formula Adjustment in step 2.2 by step 2.3	Amended Formula Adjustment	-
	Categorical Grants (if applicable)	
	Transportation	
	Nursing Services	774,491.00
	Migrant Education	
	Sparsity	
	Additional Source	
3.2 Multiply the total system Categorical Grant amount by step 2.3		774,491.00
		4,121.83

4. Equalization

4.1 Equalization on System Allotment Sheet	-
4.2 Multiply step 4.1 by step 2.3	-

5. Grants

5.1 Grants	Title I	10,555.00
	Title II	
	Title III	
	IDEA	
	Charter School Program Grant	
	School Improvement	
	State Facilities Grant 428-428	40,476.00
	Teacher of the Year Grant 440-201	496.00
	Total	
	Total Funding	2,355,032.09

6. Administrative Reimbursement (Optional)

100-600-0109-7200-7215	Administrative Fee Percentage (maximum 3%)	3.00%
Multiply State and Local Funding by Admin Fee Percentage		70,650.96
		(70,650.96)

Amount to be distributed to Charter School 2,284,381

Less Grant Sources (5.1 Federal Funding) -

Net to be distributed (General Fund) 2,284,381

Less Salaries & Benefits	1,996,483
Inside Printing 100-300-0109-1000-3360	500
Supplies 100-300-0109-1000-4610	500
Telephone 100-300-0109-4000-3510	375

Plus District's Special Ed Salaries

Special Ed (310 only) 100-310-0109-XXXXXX	205,806
Net to be distributed	492,329

100-300-0109-1000-7207

Initial Distribution 546,488

Mid-term variance (General Fund) (54,159)