Coastal Empire Montessori Charter School   **FY 2019 MIDTERM (General Fund Only)**

1. State Revenue

	Charter School QBE Formula Earnings			Total
1.1 State Revenue	1,291,846.00			1,291,846.00

2. Local Revenue

	QBE Formula Earnings	Less Local Fair Share	State Funds
2.1 Adjusted Charter School QBE Formula Earnings	1,291,846.00	438,893.00	852,953.00
2.2 Total System QBE Formula Earnings	226,380,242.00	76,463,046.00	149,917,196.00
Amended Formula Adjustment			-
Adjusted System QBE Formula Earnings			149,917,196.00
2.3 Calculated ratio for distribution of local funds, equalization and austerity	0.00570653158		0.00568949409

2.4 Local Revenue

Local property taxes	267,028,835.00
Other taxes	-
Local Fair Share	76,463,046.00
Total Local Revenue	190,565,789.00
Amount of local revenue due to Charter School	1,084,222.93

3. Austerity and Categorical Grant Allocation

3.1 Multiply the Amended Formula Adjustment in step 2.2 by step 2.3	Amended Formula Adjustment	-
	Categorical Grants (if applicable)	
	Transportation	
	Nursing Services	769,113.00
	Migrant Education	
	Sparsity	
	Additional Source	
3.2 Multiply the total system Categorical Grant amount by step 2.3	769,113.00	4,375.86

4. Equalization

4.1 Equalization on System Allotment Sheet	-	
4.2 Mulitply step 4.1 by step 2.3	-	-

5. Federal Funding (if applicable)

5.1 Federal Funding Sources

Title I	
Title II	
Title III	
IDEA	
Charter School Program Grant	
School Improvement	
Total	-

Total Funding	2,380,444.79

6. Administrative Reimbursement (Optional)

	100-600-0109-7200-7215	
Administrative Fee Percentage (maximum 3%)		3.00%
Mulitply State and Local Funding by Admin Fee Percentage	71,413.34	(71,413.34)

Amount to be distributed to Charter School	**2,309,031**

Less Salaries & Benefits		1,803,965
Inside Printing	100-300-0109-1000-3360	500
Supplies	100-300-0109-1000-4610	500
Net to be distributed (General Fund)		**504,066**
100-300-0109-1000-7207		
FY 19 Initial		894,659
Mid-term variance (General Fund)		**(390,593)**