

Savannah Classical Academy

FY 2019 MIDTERM (General Fund Only)

formulas in yellow

1. State Revenue			
1.1 State Revenue - Combined	Charter School QBE Formula Earnings		Total
	2,185,166.00		2,185,166.00
2. Local Revenue			
2.1 Adjusted Charter School QBE Formula Earnings	QBE Formula Earnings	Less Local Fair Share	State Funds
	2,185,166.00	743,117.00	1,442,049.00
2.2 Total System QBE Formula Earnings	226,380,242.00	76,463,046.00	149,917,196.00
Amended Formula Adjustment			-
Adjusted System QBE Formula Earnings			149,917,196.00
Calculated ratio for distribution of local funds, 2.3 equalization and austerity	0.00965263567		0.00961896993
2.4 Local Revenue		Local property taxes	267,028,835.00
		Other taxes	-
		Local Fair Share	76,463,046.00
		Total Local Revenue	190,565,789.00
		Amount of local revenue due to Charter School	1,833,046.59
3. Austerity and Categorical Grant Allocation			
3.1 Multiply the Amended Formula Adjustment in step 2.2 by step 2.3	Amended Formula Adjustment		-
	Categorical Grants (if applicable)		
	Transportation		
	Nursing Services	769,113.00	
	Migrant Education		
	Sparsity		
	Additional Source		
3.2 Multiply the total system Categorical Grant amount by step 2.3		769,113.00	7,398.07
4. Equalization			
4.1 Equalization on System Allotment Sheet			-
4.2 Multiply step 4.1 by step 2.3			-
5. Federal Funding (if applicable)			
5.1 Federal Funding Sources		Title I	
		Title II	
		Title III	
		IDEA	
	Charter School Program Grant		
	School Improvement		
		Total	-
		Total Funding	4,025,610.67
6. Administrative Reimbursement (Optional)			
	100-600-0128-7200-7215		
	Administrative Fee Percentage (maximum 3%)	3.00%	
	Multiply State and Local Funding by Admin Fee Percentage	120,768.32	(120,768.32)
	Amount to be distributed to Charter School		3,904,842
	Less Inside Printing & Supplies Budget		7,650
	Net to be distributed (General Fund)		3,897,192
	100-300-0128-1000-7209		
	FY 19 Initial		4,489,145
	Mid-term variance (General Fund)		(591,953)