



DECEMBER 2023 FINANCIAL REPORT

SPENDING PLAN EXPLANATION**DECEMBER 2023**

*Budgeted amounts are based on the October 2023 forecast. The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

REVENUE:

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections began in August with first half (CY) collections in March.

Income Tax Sharing:

On Plan

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state.
First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc.
revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

EXPENDITURES:

Personal Services:

Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance.
This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. The variance is due to timing of purchases.

Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. The variance is due to timing of purchases.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance.
These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

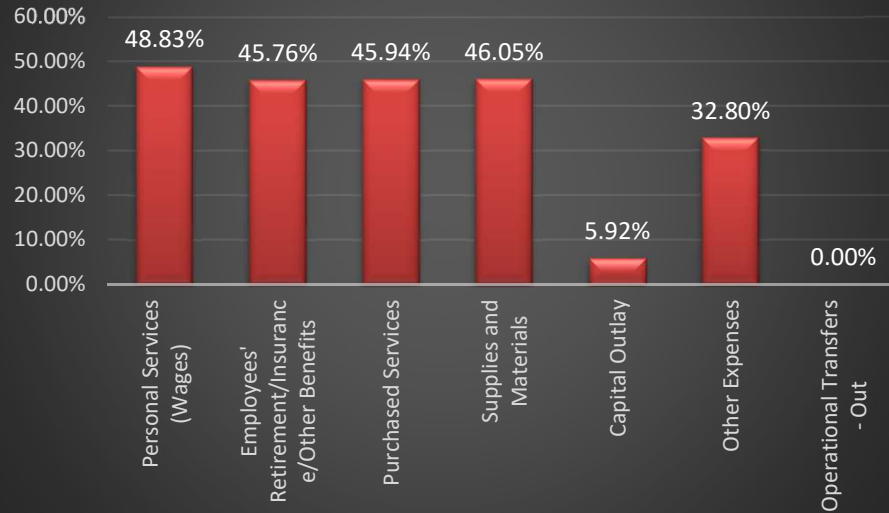


DECEMBER FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

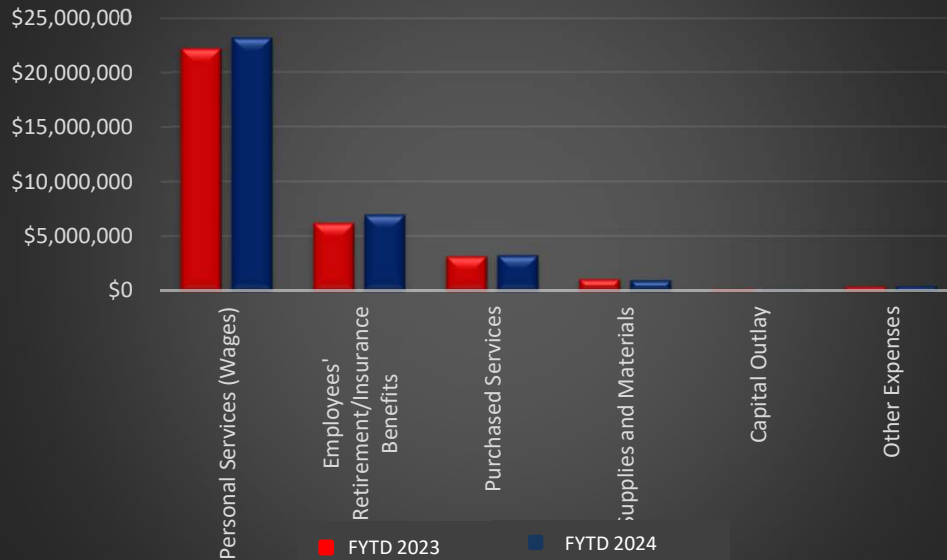
SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FYTD	FYTD	FYTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$0	\$0	\$26,071,916	\$26,865,164	\$793,248	\$ 58,645,596	\$31,780,432	54.2%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	151,247	(68,753)	1,320,000	1,842,691	522,691	3,700,000	1,857,309	50.2%
1.03	Unrestricted Grants-in-Aid	512,725	416,749	(95,976)	1,951,150	2,380,159	429,009	5,027,497	2,647,338	52.7%
1.035	Restricted Grants-in-Aid	10,497	18,741	8,244	62,982	116,003	53,021	179,558	63,555	35.4%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	0	0	2,888,989	2,856,575	(32,414)	5,817,757	2,961,182	50.9%
1.06	All Other Operating Revenue	451,593	323,276	(128,317)	1,785,395	2,157,545	372,150	3,406,016	1,248,471	36.7%
1.07	Total Revenue	\$1,194,815	\$910,014	(\$284,801)	\$34,080,432	\$36,218,138	\$2,137,706	\$ 76,776,424	\$40,558,286	52.8%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	7,039	0	(7,039)	106,139	31,190	(74,949)	377,821	346,631	91.7%
2.07	Total Other Financing Sources	7,039	0	(7,039)	106,139	31,190	(74,949)	377,821	346,631	91.7%
2.08	Total Revenues and Other Fin Sources	1,201,854	910,014	(291,840)	34,186,571	36,249,327	\$2,062,756	\$ 77,154,245	\$40,904,918	53.0%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,944,455	\$3,897,041	(\$47,414)	\$23,599,398	\$23,159,444	(439,954)	\$ 47,427,372	\$24,267,928	51.2%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,271,951	\$1,164,207	(107,744)	\$7,036,302	\$6,958,159	(78,143)	15,204,250	8,246,091	54.2%
3.03	Purchased Services	339,373	401,838	62,465	3,376,348	3,237,188	(139,160)	7,046,286	3,809,098	54.1%
3.04	Supplies and Materials	126,637	43,294	(83,343)	1,178,568	957,851	(220,717)	2,080,000	1,122,149	53.9%
3.05	Capital Outlay	51,122	2,743	(48,379)	724,035	63,702	(660,333)	1,075,268	1,011,566	94.1%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	45,237	22,278	(22,959)	585,921	429,014	(156,907)	1,308,057	879,043	67.2%
4.5	Total Expenditures	\$5,778,775	\$5,531,401	(\$247,374)	\$36,500,572	\$34,805,359	(\$1,695,213)	\$ 74,141,233	\$39,335,874	53.1%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,510,085	3,510,085	100.0%
5.05	Total Expenditure and Other Fin Uses	\$5,778,775	\$5,531,401	(\$247,374)	\$36,500,572	\$34,805,359	(\$1,695,213)	\$ 77,651,318	\$42,845,959	55.2%
6.01	Excess Rev & Oth Financing Sources over(un	(4,576,921)	(4,621,387)	(\$44,466)	(2,314,001)	1,443,969	3,757,970	(497,073)	(1,941,042)	
7.01	Beginning Cash Balance	\$54,124,172	\$50,132,722	(\$3,991,450)	\$44,067,366	\$44,067,366	\$0	\$42,276,921		
7.02	Ending Cash Balance	\$49,547,251	\$45,511,334	(\$4,035,917)	\$41,753,365	\$45,511,334	\$3,757,970	\$41,779,848		
8.1	Outstanding Encumbrances	\$4,000,000	\$4,420,649	\$420,649	\$4,000,000	\$4,420,649	\$420,649	\$772,500		
10.1	Unencumbered Balance Available	\$45,547,251	\$41,090,686	(\$4,456,565)	\$37,753,365	\$41,090,686	\$3,337,321	\$41,007,348		

General Fund Actual Expenditures by Object - FYTD2024



FYTD 2023 Compared to FYTD 2024





DECEMBER FY24 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	4,158,596
STAR OHIO Investment	16,127,580
REDTREE INVESTMENTS	48,617,315
TOTAL CURRENT ASSETS:	\$ 68,903,491

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 360,062
OUTSTANDING Encumbrances (Purchase Orders)	10,064,322
TOTAL CURRENT LIABILITIES:	\$ 10,424,384

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:	\$ 68,903,491
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Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A



DECEMBER FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	910,013.56	36,249,327.47	5,531,400.62	34,805,358.79	\$ 45,511,334.47	4,420,648.66	\$ 41,090,685.81
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	342,957.16	2,750,200.80	388,143.94	3,312,282.61	\$ 2,470,543.22	417,362.43	\$ 2,053,180.79
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	-	3,708,645.91	6,561,891.05	6,593,074.80	\$ 3,409,200.27	3,250.00	\$ 3,405,950.27
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	-	1,039,436.20	292,385.98	2,469,334.67	\$ 10,293,098.67	425,383.94	\$ 9,867,714.73
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	345,732.51	1,941,141.59	299,329.96	2,046,925.92	\$ 4,335,665.32	1,186,902.60	\$ 3,148,762.72
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	741,174.58	3,915,277.00	616,779.78	4,024,708.85	\$ 2,163,171.06	3,507,875.23	\$ (1,344,704.17)
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	9,796.81	22,609.83	12,088.27	117,330.32	\$ 233,499.95	86,810.13	\$ 146,689.82
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	320.00	2,176.00	2,000.00	17,080.00	\$ 9,701.48	8,990.00	\$ 711.48
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	-	13,423.40	316.04	15,499.30	\$ 117,214.91	7,099.00	\$ 110,115.91
GRAND TOTAL ALL FUNDS:	\$ 72,302,786.41	\$ 2,349,994.62	\$ 49,642,238.20	\$ 13,704,335.64	\$ 53,401,595.26	\$ 68,543,429.35	\$ 10,064,321.99	\$ 58,479,107.36



FINANCIAL REPORT - APPROPRIATIONS 12/31/2023

Account Description	FY24 Appropriation	Expended	% Exp	Encumbered (Includes Blanket PO's)	Appropriation Balance
General Fund					
1100 REGULAR INSTRUCTION	\$32,341,051	\$15,710,015	48.6%	471,904	\$16,159,132
1200 SPECIAL INSTRUCTION	9,788,840	4,475,896	45.7%	966,528	\$4,346,416
1900 OTHER INSTRUCTION	64,191	64,190	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	7,211,519	3,622,285	50.2%	810,013	\$2,779,222
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,100,923	1,623,721	52.4%	137,137	\$1,340,065
2300 SUPPORT SERV.-BD. OF EDUCATION	308,178	159,161	51.6%	91,522	\$57,495
2400 SUPPORT SERV- ADMINISTRATIVE	5,704,835	2,937,135	51.5%	249,924	\$2,517,777
2500 FISCAL SERVICES	1,875,193	808,320	43.1%	43,616	\$1,023,257
2600 SUPPORT SERVICES - BUSINESS	805,562	35,476	4.4%	51,571	\$718,515
2700 OPERATION & MAINT OF PLANT SER	6,534,224	2,894,998	44.3%	999,824	\$2,639,403
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,047,346	1,364,385	44.8%	300,350	\$1,382,611
2900 SUPPORT SERVICES - CENTRAL	560,045	287,791	51.4%	223,872	\$48,382
3200 COMMUNITY SERVICES	145,974	44,384	30.4%	68,951	\$32,639
4100 ACADEMIC & SUBJECT ORIENTED	248,021	107,707	43%	891	\$139,423
4500 SPORT ORIENTED ACTIVITIES	1,473,265	601,845	40.9%	4,084	\$867,336
4600 SCHL & PUBLIC SERV CO-CURRIC.	155,013	68,049	43.9%	463	\$86,500
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	\$2,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
Total General Fund	\$77,074,265	\$34,805,359	45.2%	\$4,420,649	\$37,848,258
Other Funds					
2 BOND RETIREMENT	\$7,591,607	\$6,593,075	86.8%	\$3,250	\$995,282
3 PERMANENT IMPROVEMENT	\$10,207,688	2,469,335	24.2%	425,384	7,312,969
6 FOOD SERVICE	\$2,922,615	1,370,381	46.9%	943,502	608,732
7 SPECIAL TRUST	\$118,107	32,579	27.6%	16,089	69,439
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$494,487	186,604	37.7%	61,542	246,341
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	489,941	40.7%	181,858	532,275
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,943,293	976,055	50.2%	55,313	911,925
19 LOCAL GRANT FUND	\$311,978	58,667	18.8%	49,403	203,908
22 DISTRICT AGENCY	\$294,374	117,330	39.9%	86,810	90,233
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	4,024,709	52.0%	3,507,875	213,374
35 TERMINATION BENEFITS	\$304,350	38,731	12.7%	0	265,619
200 STUDENT MANAGED ACTIVITY FUND	\$657,073	141,342	21.5%	49,882	465,849
300 DISTRICT MANAGED ACTIVITY FUND	\$1,119,214.52	482,638	43.1%	159,604	476,973
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	12,768	100.0%	0	0
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	41,152	50.9%	36,228	3,504
499 MISC. STATE FUNDS	\$123,538	61,475	49.8%	7,812	54,250
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,487,599	632,903	42.5%	14,079	840,617
516 IDEA PART B GRANTS	\$1,461,671	613,242	42.0%	34,750	813,678
551 LEP	\$63,853	18,077	28.3%	8,409	37,367
572 TITLE I DISADVANTAGED CHILDREN	\$377,945	160,774	42.5%	284	216,887
584 TITLE IV-A	\$25,987	23,403	90.1%	0	2,584
587 IDEA PRESCHOOL	\$30,392	13,255	43.6%	0	17,137
590 IMPROVING TEACHER QUALITY	\$113,859	37,802	33.2%	1,598	74,460
Total Other Funds	\$38,740,027	\$18,596,236	48.0%	\$5,643,673	\$14,500,117
Grand Total All Funds	\$115,814,292	\$53,401,595	46.1%	\$10,064,322	\$52,348,375
Beginning Cash Balance (All Funds)	\$72,302,786				
FYTD Receipts:	49,642,238				
FYTD Expenditures:	53,401,595				
Current Cash Balance (All Funds):	\$68,543,429				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/23.



Permanent Improvement - 2017/2022 Levy

AS OF DECEMBER 2023	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 948,526	\$ 8,146,261
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 3,131	\$ 31,159
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 951,656	\$ 8,999,001
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 806,324	\$ (1,279,281)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258	\$ 230,762	\$ (67,713)
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ 105,342	\$ (201,367)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 770,300	\$ (879,713)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 8,039	\$ (93,966)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 1,920,766	\$ (4,625,284)
Total Expenditures To Date									\$ 2,177,590
Encumbrances									\$ 256,824
Remaining Balance									\$ (1,747,185)



Permanent Improvement Transfers In from General Fund

AS OF DECEMBER 2023		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000		\$ 23,887,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 87,780	\$ 680,525
Insurance Claim Proceeds		\$ -	\$ 100,000						\$ 100,000
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 87,780	\$ 24,667,959
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 252,588	\$ (2,229,810)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895		\$ (399,276)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 240,121	\$ (828,897)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 55,859	\$ 188,867
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 548,568	\$ (7,640,917)
Total Expenditures To Date									\$ 717,129
Encumbrances									\$ 168,560
Remaining Balance									\$ 10,562,502



Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF DECEMBER 2023	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000		\$ 2,000,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ -	\$ 1,628,159



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$26,865,164	\$27,313,523	(\$448,360)	-1.6%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	1,842,691	1,624,873	217,818	13.4%
State Foundation and Grants-in-Aid	2,380,159	1,647,710	732,449	44.5%
Restricted Grants-in-Aid	116,003	62,382	53,621	86.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,856,575	2,857,594	(1,019)	0.0%
All Other Operating Revenue	2,157,545	1,281,444	876,101	68.4%
Total Revenue	\$36,218,138	34,787,526	\$1,430,611	4.1%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	31,190	123,200	(92,010)	-74.7%
Total Other Financing Sources	31,190	123,200	(92,010)	-74.7%
Total Revenues and Other Financing Sources	\$36,249,327	\$34,910,726	\$1,338,601	3.8%
EXPENDITURES (USES)				
Personal Services (Wages)	\$23,159,444	\$22,166,239	\$993,205	4.5%
Employees' Retirement/Insurance Benefits	6,958,159	6,228,788	729,371	11.7%
Purchased Services	3,237,188	3,172,913	64,275	2.0%
Supplies and Materials	957,851	1,096,472	(138,621)	-12.6%
Capital Outlay	63,702	130,093	(66,391)	-51.0%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	429,014	398,072	30,942	7.8%
Total Expenditures	\$34,805,359	33,192,577	\$1,612,782	4.9%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$34,805,359	\$33,192,577	\$1,612,782	4.9%
Excess Rev & Oth Financing Sources over(under)	1,443,969	1,718,149	(274,181)	
Beginning Cash Balance	\$44,067,366	40,499,516	\$3,567,850	8.8%
Ending Cash Balance	\$45,511,334	\$42,217,665	\$3,293,669	7.8%

notes:

THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund