



## JANUARY 2024 FINANCIAL REPORT

**SPENDING PLAN EXPLANATION****JANUARY 2024**

\*Budgeted amounts are based on the October 2023 forecast. The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

**REVENUE:**

## Real Estate Taxes:

Variance

Second half (CY) real estate tax collections begin in July with final collection in August. First half (CY) real estate tax collections begin in January with final collection before the end of April. Variances can occur due to tax payer delinquencies and other collection variables.

## Income Tax Sharing:

Variance

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

## Unrestricted Grants (State Foundation):

Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations.

## Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

## Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

## All Other Operating Revenue:

Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection.

**EXPENDITURES:**

## Personal Services:

Variance

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

## Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

## Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. The variance is due to timing of purchases. These funds are spent when justified and necessary.

## Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. These funds are spent when justified and necessary.

## Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

## Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

## Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

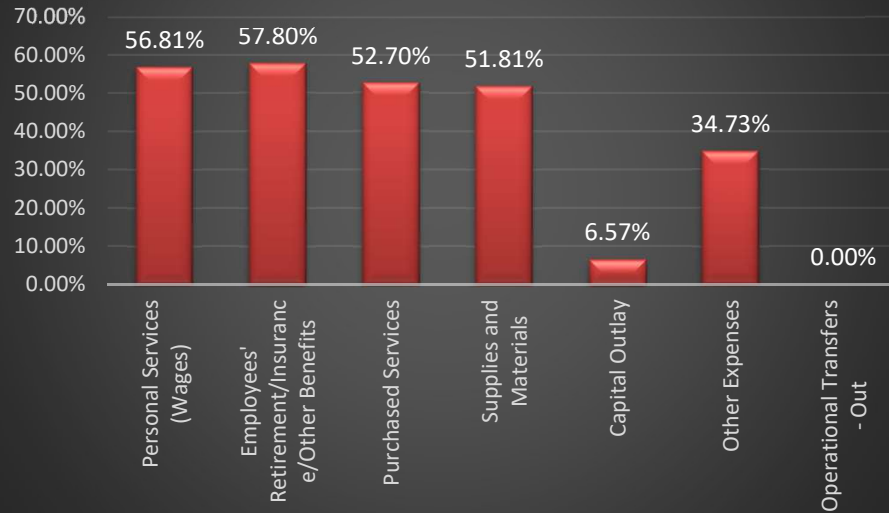


# JANUARY FY24 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

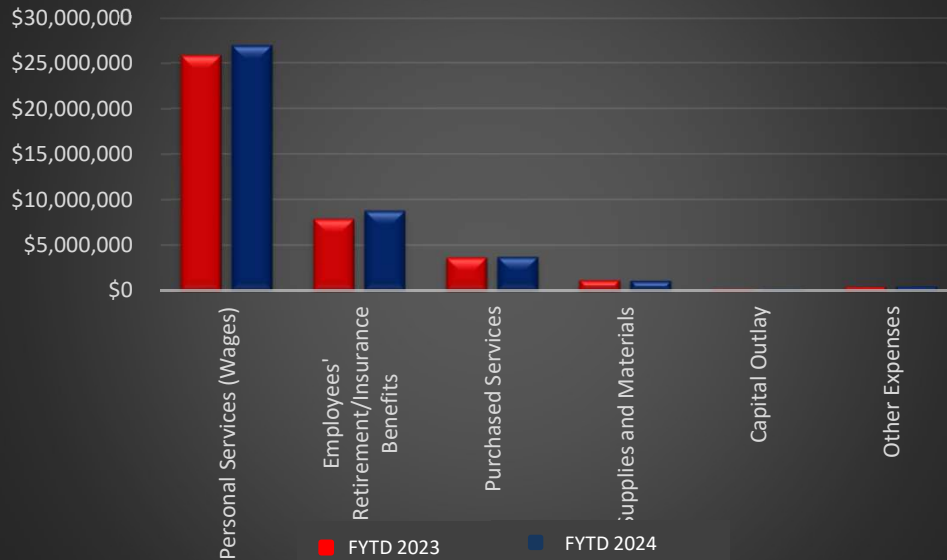
# SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FYTD	FYTD	FYTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$0	\$0	\$26,071,916	\$26,865,164	\$793,248	\$ 58,645,596	\$31,780,432	54.2%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	0	(220,000)	1,540,000	1,842,691	302,691	3,700,000	1,857,309	50.2%
1.03	Unrestricted Grants-in-Aid	512,725	523,975	11,250	2,463,875	2,904,134	440,259	5,027,497	2,123,363	42.2%
1.035	Restricted Grants-in-Aid	10,497	18,868	8,371	73,479	134,872	61,393	179,558	44,686	24.9%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	0	0	2,888,989	2,856,575	(32,414)	5,817,757	2,961,182	50.9%
1.06	All Other Operating Revenue	403,714	406,723	3,009	2,189,109	2,564,269	375,160	3,406,016	841,747	24.7%
1.07	<b>Total Revenue</b>	\$1,146,936	\$949,567	(\$197,369)	\$35,227,368	\$37,167,705	\$1,940,337	\$ 76,776,424	\$39,608,719	51.6%
	<b>OTHER FINANCING SOURCES</b>									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	0	0	0	106,139	31,190	(74,949)	377,821	346,631	91.7%
2.07	<b>Total Other Financing Sources</b>	0	0	0	106,139	31,190	(74,949)	377,821	346,631	91.7%
2.08	<b>Total Revenues and Other Fin Sources</b>	1,146,936	949,567	(197,369)	35,333,507	37,198,894	\$1,865,387	\$ 77,154,245	\$39,955,351	51.8%
	<b>EXPENDITURES (Uses)</b>									
3.01	Personal Services (Wages)	\$3,994,377	\$3,784,770	(\$209,607)	\$27,393,775	\$26,944,214	(449,561)	\$ 47,427,372	\$20,483,158	43.2%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,923,753	\$1,830,406	(93,347)	\$8,960,055	\$8,788,565	(171,490)	15,204,250	6,415,685	42.2%
3.03	Purchased Services	552,253	476,069	(76,184)	3,928,601	3,713,256	(215,345)	7,046,286	3,333,030	47.3%
3.04	Supplies and Materials	167,253	119,858	(47,395)	1,345,821	1,077,709	(268,112)	2,080,000	1,002,291	48.2%
3.05	Capital Outlay	0	6,975	6,975	724,035	70,677	(653,358)	1,075,268	1,004,591	93.4%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	32,769	25,209	(7,560)	618,690	454,224	(164,466)	1,308,057	853,833	65.3%
4.5	<b>Total Expenditures</b>	\$6,670,405	\$6,243,286	(\$427,119)	\$42,970,977	\$41,048,645	(\$1,922,332)	\$ 74,141,233	\$33,092,588	44.6%
	<b>OTHER FINANCING USES</b>									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,735,085	2,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	<b>Total Other Financing Uses</b>	0	0	\$0	0	0	0	3,510,085	3,510,085	100.0%
5.05	<b>Total Expenditure and Other Fin Uses</b>	\$6,670,405	\$6,243,286	(\$427,119)	\$42,970,977	\$41,048,645	(\$1,922,332)	\$ 77,651,318	\$36,602,673	47.1%
6.01	<b>Excess Rev &amp; Oth Financing Sources over(un</b>	<b>(5,523,469)</b>	<b>(5,293,719)</b>	<b>\$229,750</b>	<b>(7,637,470)</b>	<b>(3,849,751)</b>	<b>3,787,719</b>	<b>(497,073)</b>	<b>3,352,678</b>	
7.01	<b>Beginning Cash Balance</b>	<b>\$49,347,251</b>	<b>\$45,511,334</b>	<b>(\$3,835,917)</b>	<b>\$44,067,366</b>	<b>\$44,067,366</b>	<b>\$0</b>	<b>\$42,276,921</b>		
7.02	<b>Ending Cash Balance</b>	<b>\$43,823,782</b>	<b>\$40,217,615</b>	<b>(\$3,606,167)</b>	<b>\$36,429,896</b>	<b>\$40,217,615</b>	<b>\$3,787,719</b>	<b>\$41,779,848</b>		
8.1	<b>Outstanding Encumbrances</b>	<b>\$3,500,000</b>	<b>\$3,836,897</b>	<b>\$336,897</b>	<b>\$3,500,000</b>	<b>\$3,836,897</b>	<b>\$336,897</b>	<b>\$772,500</b>		
10.1	<b>Unencumbered Balance Available</b>	<b>\$40,323,782</b>	<b>\$36,380,718</b>	<b>(\$3,943,064)</b>	<b>\$32,929,896</b>	<b>\$36,380,718</b>	<b>\$3,450,822</b>	<b>\$41,007,348</b>		

## General Fund Actual Expenditures by Object - FYTD2024



## FYTD 2023 Compared to FYTD 2024





## JANUARY FY24 CASH BASIS BALANCE SHEET

### CURRENT ASSETS:

CASH - US BANK	2,699,665
STAR OHIO Investment	12,127,580
REDTREE INVESTMENTS	48,738,086

### TOTAL CURRENT ASSETS:

\$ 63,565,331

### CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 234,396
OUTSTANDING Encumbrances (Purchase Orders)	9,378,584

### TOTAL CURRENT LIABILITIES:

\$ 9,612,981

### CURRENT EQUITY:

53,952,350

### TOTAL LIABILITIES AND EQUITY:

\$ 63,565,331

\$ -

### Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A



### JANUARY FY24 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 44,067,365.79	949,566.86	37,198,894.33	6,243,286.14	41,048,644.93	\$ 40,217,615.19	3,836,897.26	\$ 36,380,717.93
Total For Fund Type 12 Special Revenue Funds	\$ 3,032,625.03	526,141.45	3,276,342.25	508,238.86	3,820,521.47	\$ 2,488,445.81	354,433.68	\$ 2,134,012.13
Total For Fund Type 13 Debt Service Fund	\$ 6,293,629.16	-	3,708,645.91	-	6,593,074.80	\$ 3,409,200.27	3,250.00	\$ 3,405,950.27
Total For Fund Type 14 Capital Projects Fund	\$ 11,722,997.14	7,500.00	1,046,936.20	235,300.00	2,704,634.67	\$ 10,065,298.67	910,682.54	\$ 9,154,616.13
Total For Fund Type 21 Enterprise Fund	\$ 4,441,449.65	294,404.20	2,235,545.79	318,177.82	2,365,103.74	\$ 4,311,891.70	1,024,866.93	\$ 3,287,024.77
Total For Fund Type 22 Internal Service Fund	\$ 2,272,602.91	680,767.11	4,596,044.11	316,524.76	4,341,233.61	\$ 2,527,413.41	3,191,350.47	\$ (663,937.06)
Total For Fund Type 33 Custodial Fund	\$ 328,220.44	-	22,609.83	49,375.66	166,705.98	\$ 184,124.29	43,448.22	\$ 140,676.07
Total For Fund Type 34 Investment Trust Fund	\$ 24,605.48	320.00	2,496.00	-	17,080.00	\$ 10,021.48	8,990.00	\$ 1,031.48
Total For Fund Type 35 Private Purpose Trust Fund	\$ 119,290.81	2,127.14	15,550.54	2,418.53	17,917.83	\$ 116,923.52	4,665.18	\$ 112,258.34
GRAND TOTAL ALL FUNDS:	\$ 72,302,786.41	\$ 2,460,826.76	\$ 52,103,064.96	\$ 7,673,321.77	\$ 61,074,917.03	\$ 63,330,934.34	\$ 9,378,584.28	\$ 53,952,350.06



# FINANCIAL REPORT - APPROPRIATIONS 1/31/2024

Account Description	FY24 Appropriation	Expended	% Exp	Encumbered (Includes Blanket PO's)	Appropriation Balance
<b>General Fund</b>					
1100 REGULAR INSTRUCTION	\$32,341,051	\$18,728,278	57.9%	313,702	\$13,299,072
1200 SPECIAL INSTRUCTION	9,788,840	5,356,371	54.7%	881,429	\$3,551,040
1900 OTHER INSTRUCTION	64,191	64,190	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	7,211,519	4,206,840	58.3%	728,390	\$2,276,288
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,100,923	1,903,019	61.4%	110,319	\$1,087,585
2300 SUPPORT SERV.-BD. OF EDUCATION	308,178	196,346	63.7%	82,187	\$29,645
2400 SUPPORT SERV- ADMINISTRATIVE	5,706,478	3,450,817	60.5%	207,549	\$2,048,112
2500 FISCAL SERVICES	1,873,550	891,696	47.6%	38,463	\$943,391
2600 SUPPORT SERVICES - BUSINESS	805,562	35,778	4.4%	51,630	\$718,154
2700 OPERATION & MAINT OF PLANT SER	6,534,224	3,368,780	51.6%	922,165	\$2,243,280
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,047,346	1,629,086	53.5%	234,009	\$1,184,251
2900 SUPPORT SERVICES - CENTRAL	560,045	313,814	56.0%	208,343	\$37,888
3200 COMMUNITY SERVICES	145,974	57,925	39.7%	56,578	\$31,472
4100 ACADEMIC & SUBJECT ORIENTED	248,021	123,517	50%	0	\$124,504
4500 SPORT ORIENTED ACTIVITIES	1,473,265	643,110	43.7%	2,134	\$828,022
4600 SCHL & PUBLIC SERV CO-CURRIC.	155,013	79,078	51.0%	0	\$75,935
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,735,085	0	0.0%	0	\$2,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
<b>Total General Fund</b>	<b>\$77,074,265</b>	<b>\$41,048,645</b>	<b>53.3%</b>	<b>\$3,836,897</b>	<b>\$32,188,723</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$7,591,607	\$6,593,075	86.8%	\$3,250	\$995,282
3 PERMANENT IMPROVEMENT	\$10,207,688	2,704,635	26.5%	910,683	6,592,370
6 FOOD SERVICE	\$2,922,615	1,603,475	54.9%	853,163	465,977
7 SPECIAL TRUST	\$118,107	34,998	29.6%	13,655	69,454
8 ENDOWMENT	\$36,959	0	0.0%	0	36,959
9 SCHOOL SUPPLY FEES FUND	\$494,487	236,815	47.9%	22,462	235,210
11 ROTARY FUND - IMPACT PROGRAM	\$1,204,074	524,813	43.6%	149,242	530,019
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$1,943,293	1,166,077	60.0%	47,641	729,574
19 LOCAL GRANT FUND	\$311,978	81,846	26.2%	35,639	194,493
22 DISTRICT AGENCY	\$294,374	166,706	56.6%	43,448	84,220
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,745,958	4,341,234	56.0%	3,191,350	213,374
35 TERMINATION BENEFITS	\$304,350	38,731	12.7%	0	265,619
200 STUDENT MANAGED ACTIVITY FUND	\$657,073	157,558	24.0%	61,908	437,607
300 DISTRICT MANAGED ACTIVITY FUND	\$1,119,214.52	547,360	48.9%	135,171	436,683
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$12,768	12,768	100.0%	0	0
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
467 STUDENT WELLNESS AND SUCCESS	\$80,884	57,228	70.8%	20,335	3,321
499 MISC. STATE FUNDS	\$123,538	66,019	53.4%	7,812	49,707
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$1,487,599	682,417	45.9%	9,154	796,028
516 IDEA PART B GRANTS	\$1,461,671	714,682	48.9%	29,212	717,776
551 LEP	\$63,853	20,072	31.4%	7,277	36,503
572 TITLE I DISADVANTAGED CHILDREN	\$377,945	191,302	50.6%	284	186,360
584 TITLE IV-A	\$25,987	23,403	90.1%	0	2,584
587 IDEA PRESCHOOL	\$30,392	15,458	50.9%	0	14,934
590 IMPROVING TEACHER QUALITY	\$113,859	45,601	40.1%	0	68,258
<b>Total Other Funds</b>	<b>\$38,740,027</b>	<b>\$20,026,272</b>	<b>51.7%</b>	<b>\$5,541,687</b>	<b>\$13,172,068</b>
<b>Grand Total All Funds</b>	<b>\$115,814,292</b>	<b>\$61,074,917</b>	<b>52.7%</b>	<b>\$9,378,584</b>	<b>\$45,360,791</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$72,302,786</b>				
FYTD Receipts:	52,103,065				
FYTD Expenditures:	61,074,917				
<b>Current Cash Balance (All Funds):</b>	<b>\$63,330,934</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/23.



### Permanent Improvement - 2017/2022 Levy

AS OF JANUARY 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -							\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 948,526	\$ 8,146,261
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 3,131	\$ 31,159
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 951,656	\$ 8,999,001
EXPENDITURES	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381		\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129		\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 806,324	\$ (1,279,281)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258	\$ 230,762	\$ (67,713)
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ 340,642	\$ (436,667)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 770,300	\$ (879,713)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 8,039	\$ (93,966)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 2,156,066	\$ (4,860,584)
Total Expenditures To Date									\$ 2,834,298
Encumbrances									\$ 678,231
Remaining Balance									\$ (2,403,893)



### Permanent Improvement Transfers In from General Fund

		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
AS OF JANUARY 2024									
REVENUE									
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000		\$ 23,887,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 95,280	\$ 688,025
Insurance Claim Proceeds		\$ -	\$ 100,000						\$ 100,000
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 95,280	\$ 24,675,459
EXPENDITURES									
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595		\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 252,588	\$ (2,229,810)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895		\$ (399,276)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 240,121	\$ (828,897)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 55,859	\$ 188,867
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449		\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ (1,768,505)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -			\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 548,568	\$ (7,640,917)
Total Expenditures To Date								\$ 781,020	
Encumbrances									\$ 232,451
Remaining Balance									\$ 10,506,111



### Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF JANUARY 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FYTD Actual	Total to Date
REVENUE									
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -		\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909		\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000		\$ 2,000,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825		\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084	\$ -	\$ 1,628,159





## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY24 FTD ACTUAL	PRIOR FY23 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$26,865,164	\$34,471,285	(\$7,606,121)	-22.1%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	1,842,691	1,942,675	(99,984)	-5.1%
State Foundation and Grants-in-Aid	2,904,134	2,048,176	855,958	41.8%
Restricted Grants-in-Aid	134,872	72,710	62,162	85.5%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,856,575	2,857,594	(1,019)	0.0%
All Other Operating Revenue	2,564,269	1,499,831	1,064,438	71.0%
<b>Total Revenue</b>	<b>\$37,167,705</b>	<b>42,892,271</b>	<b>(\$5,724,566)</b>	<b>-13.3%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	31,190	123,200	(92,010)	-74.7%
<b>Total Other Financing Sources</b>	<b>31,190</b>	<b>123,200</b>	<b>(92,010)</b>	<b>-74.7%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$37,198,894</b>	<b>\$43,015,471</b>	<b>(\$5,816,577)</b>	<b>-13.5%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$26,944,214	\$25,839,682	\$1,104,532	4.3%
Employees' Retirement/Insurance Benefits	8,788,565	7,888,569	899,996	11.4%
Purchased Services	3,713,256	3,691,891	21,365	0.6%
Supplies and Materials	1,077,709	1,160,675	(82,966)	-7.1%
Capital Outlay	70,677	130,093	(59,416)	-45.7%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	454,224	423,026	31,198	7.4%
<b>Total Expenditures</b>	<b>\$41,048,645</b>	<b>39,133,936</b>	<b>\$1,914,709</b>	<b>4.9%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
<b>Total Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$41,048,645</b>	<b>\$39,133,936</b>	<b>\$1,914,709</b>	<b>4.9%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>(3,849,751)</b>	<b>3,881,535</b>	<b>(7,731,286)</b>	
<b>Beginning Cash Balance</b>	<b>\$44,067,366</b>	<b>40,499,516</b>	<b>\$3,567,850</b>	<b>8.8%</b>
<b>Ending Cash Balance</b>	<b>\$40,217,615</b>	<b>\$44,381,051</b>	<b>(\$4,163,436)</b>	<b>-9.4%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:**  
**The General Operating Fund**