



March 1

2021

REPORT OF THE BUDGET, FINANCE AND GROWTH COMMITTEE

The Budget, Finance and Growth Committee met on Thursday, February 18, 2021, at 4:00 PM via the Blue Jeans Video Conferencing Tool.

The public viewed the meeting via Video Conference.

ATTENDEES

Finance Committee Members

Chairperson Eve Bolton, Melanie Bates, Ryan Messer

Administrators

Jennifer Wagner, Treasurer/CFO; Kevin Ashley, Director of Finance Reporting; Vera Brooks, Director of Early Childhood; Tya Grengbondai, Manager State and Federal Programs; Kimberly Hughes, Assistant Treasurer; Loren Johnson, Director of Transportation; Lauren Roberts, Director of Internal Audits

Cincinnati Preschool Promise

Chara Jackson, Executive Director
Hector Polanco, Finance Director

Monthly Financials

Kevin Ashley, Director of Financial Reporting, submitted his written update to the Committee on the January 2021 (FY21) Financial Reports PowerPoint presentation.

2018 Certificates of Participation (COPS) Debt Issuance
Spend Down of Proceeds - Status

Spend Down Deadline = 09/27/21

As of January 31, 2021				Through Jan 31, 2021	As of Jan 31, 2021		
	Building Improvement	Object	Total	All Years	Current	Total	Unencumbered/
Fund-SCC	Project	Description	Project Budget	Total Expenditures	Outstanding Encumbrances	Expenditures Plus O/S Enc	Remaining Balance
003-1321C	Mercy	Other Prof Tech Services	\$352,449.78	\$349,984.28	\$0.00	\$349,984.28	\$2,465.50
		Buildings	10,955,432.49	10,915,626.36	0.00	10,915,626.36	39,806.13
		Equipment	1,156,154.65	1,156,154.65	0.00	1,156,154.65	0.00
			12,464,036.92	12,421,765.29	0.00	12,421,765.29	42,271.63
003-1322C	CANS	Other Prof Tech Services	172,578.49	158,812.07	0.00	158,812.07	13,766.42
		Buildings	4,504,631.68	4,469,958.52	0.00	4,469,958.52	34,673.16
		Improvements (Non Bldg)	108,687.47	96,404.10	0.00	96,404.10	12,283.37
		Equipment	32,258.36	32,258.36	0.00	32,258.36	0.00
			4,818,158.00	4,757,433.05	0.00	4,757,433.05	60,722.95
003-1323C	Carthage/LEAP	Other Prof Tech Services	34,250.00	34,250.00	0.00	34,250.00	0.00
		Buildings	1,985,750.00	1,965,048.12	20,701.88 *	1,985,750.00	0.00
			2,020,000.00	1,999,298.12	20,701.88	2,020,000.00	0.00
003-1324C	North Fairmount	Other Prof Tech Services	34,250.00	32,549.87	1,700.13	34,250.00	0.00
		Buildings	1,985,750.00	1,985,750.00	0.00 *	1,985,750.00	0.00
			2,020,000.00	2,018,299.87	1,700.13	2,020,000.00	0.00
		Totals	\$21,322,192.92	\$21,196,796.33	\$22,402.01	\$21,219,198.34	\$102,994.58

Footnotes:

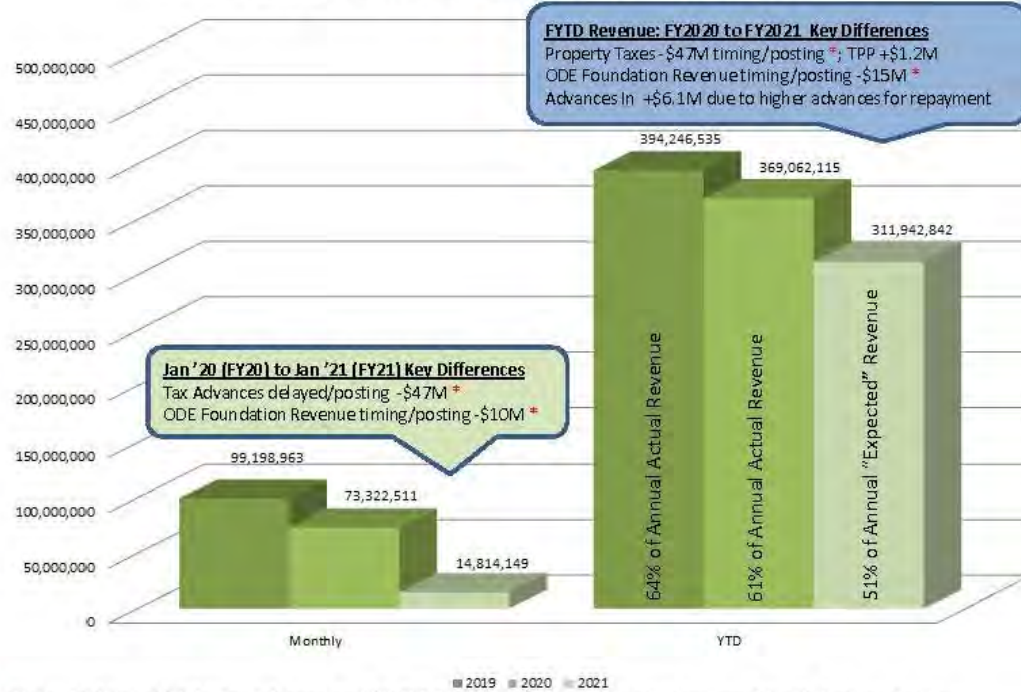
* - Contracts related to these Improvement projects exceed available COPS Proceed Funds and the remaining contract expenses are encumbered in the General Fund.

Additional Note= 1/31/21: Other proceeds (initial contingency of \$677,807.08 was spent from non-COPS SCC 13210.)

In the process of identifying specific expenditures to re-allocate to COPS Spend.

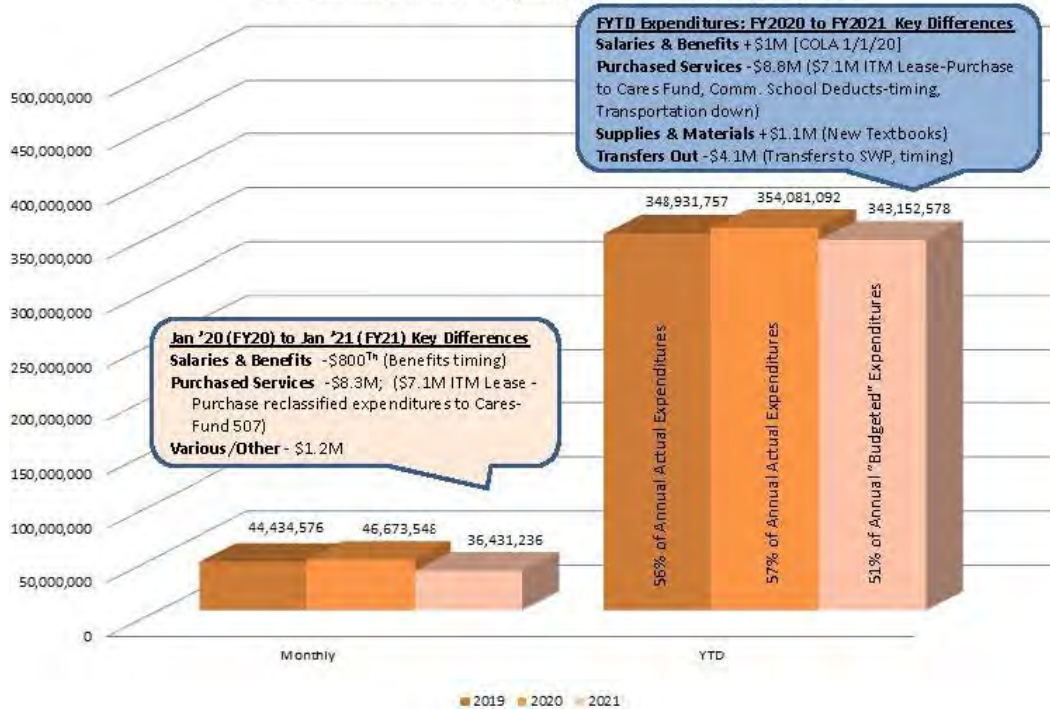
Total Proceeds for Project Spend:	\$22,000,000.00
Total COPS Project Budget above:	\$21,322,192.92
Difference:	\$677,807.08

CPS General Fund: Revenues - January 31, 2021

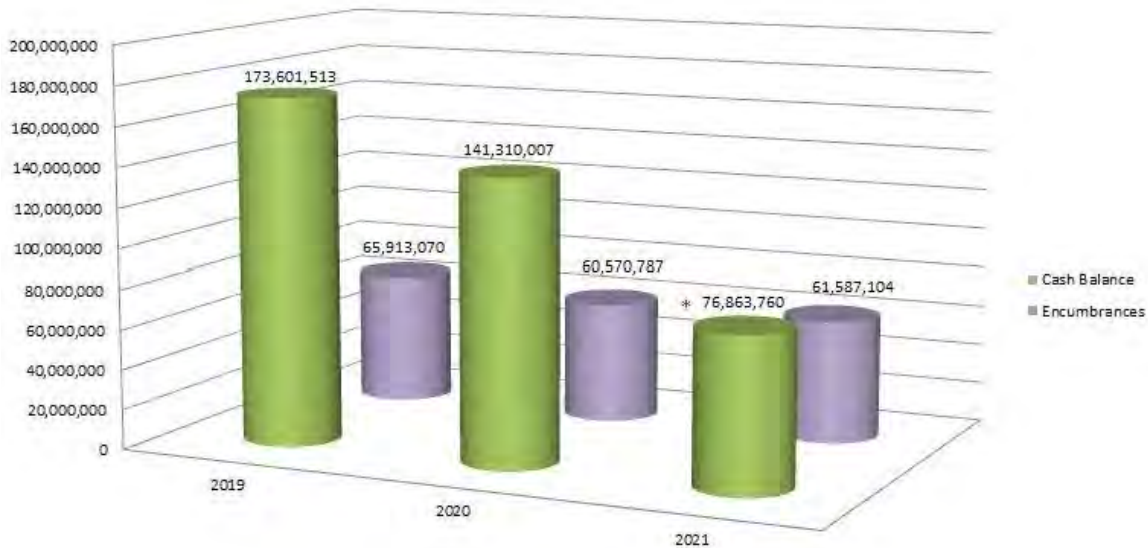


* - Note: Additional \$46M Tax Advance and \$8.4M ODE Foundation received at January Month-End, posted to Business Plus beginning of February.

CPS General Fund: Expenditures - January 31, 2021



CPS General Fund - Cash & Encumbrances - January 31, 2021



* - Note: Additional \$46M Tax Advance and \$8.4M ODE Foundation received at January Month-End, posted to Business Plus beginning of February.

CPS Tuition Assistance Summary

Draft-02/18/21

	Income	FT	HT	Total	Days	* Tuition Assist \$
JAN	<200 %	511	32	543	9,663	\$412,233.91
	200-250	39	4	43	764	\$29,673.98
	Sub-Total	550	36	586	10,427	* \$441,907.89
Tuition Assistance						
FY21	FYTD:	(Jan 2021 # of students=586)			47,886	* \$2,033,725.42
FY20	FYTD:	(Jan 2020 # of students=838)			76,175	\$3,302,587.66

*Note: The data in the chart above represents only the CPS preschool students who participate in the Preschool Expansion Tuition Assistance program.
CPS currently has enrolled 1,330 preschool students.*

* - Subject to revision.

NOTE: As of 02/18/21, approximately 20 students will be added based on ECE updates from Head Start to Tuition Assistance for the period August through December, 2020.

CPS Preschool Expansion

Draft-02/17/21

	* Budget FY21	JAN FYTD FY21	JAN FYTD FY20
Revenues:	\$ 15,592,128	\$ 7,406,425	\$10,219,680
Expenses:			
CPS Tuition Assistance	5,100,000	* 2,033,725	3,302,588
Payments to United Way	8,887,311	5,734,221	3,811,345
Workforce Development	166,983	55,960	21,503
Expansion Budget	0	0	103,121
Special Education Support	699,341	380,889	370,740
Administrative Support	155,000	95,542	80,929
Other Professional Services	79,780	12,480	700
Supplies and Materials	143,581	45,745	0
Buildings-Capital Outlay	<u>503,466</u>	<u>305,982</u>	<u>0</u>
Total	<u>\$15,735,462</u>	<u>\$8,664,544</u>	<u>\$7,690,926</u>
Net Income	(\$140,334)	(\$1,258,119)	\$2,528,754
* - Subject to revision.			

State and Federal Grants Summary

Tya Grengbondai, Manager State and Federal Programs, submitted her written FY2020-2021 State and Federal Grants Summary Report (copy attached) to the Committee.

Preschool Expansion

Hector Polanco, Cincinnati Preschool Promise (CPP) Finance Director, shared that at last month's meeting he reported the CPP Finance and Audit Committee received a draft of their Audit Report for FY20 (ending June 2020). It has now been finalized. He again shared that the report was unmodified.

Mr. Polanco presented the CPP Summary FY21 Actuals and Forecast to the Committee.

Summary FY21 Actuals + FCST

As of December 31, 2020

CPP ONLY

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FCST FY21	Budget minus FCST FY21	Budget FY21
Tuition Assistance	\$138,128	\$224,364	\$271,953	\$301,723	\$309,558	\$324,120	\$325,000	\$325,000	\$325,000	\$325,000	\$325,000	\$140,000	\$3,304,785	\$951,362	\$4,256,147
Quality Improvement	\$148,364	\$291,194	\$63,636	\$63,968	\$71,648	\$81,148	\$101,000	\$100,600	\$129,000	\$159,000	\$320,000	\$318,900	\$1,840,775	\$306,380	\$2,147,155
Cost of Quality (Wages) & Workforce	\$0	\$200	\$24,000	\$30,333	\$8,333	\$16,500	\$15,000	\$17,000	\$17,000	\$36,500	\$17,000	\$17,000	\$168,887	\$519,533	\$718,400
Contingency	\$350	\$975	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000	\$0	\$41,325	\$458,675	\$500,000
SUM OF PROGRAMS	\$286,772	\$516,663	\$359,589	\$396,014	\$391,440	\$401,775	\$441,000	\$482,500	\$491,000	\$540,500	\$662,000	\$475,500	\$5,424,763	\$2,336,150	\$7,760,902
Data & Enrollment Systems, Evaluation	\$22,884	\$47,267	\$84,948	\$40,530	\$73,201	\$105,643	\$64,644	\$64,644	\$64,644	\$64,644	\$64,644	\$66,144	\$744,031	-\$2,136	\$741,569
Communications & Outreach	\$6,167	\$12,288	\$8,645	\$7,857	\$12,852	\$6,083	\$10,000	\$7,700	\$11,100	\$12,400	\$12,400	\$12,400	\$119,670	\$176,376	\$286,248
M&A - General	\$8,372	\$12,731	\$6,168	\$27,092	\$5,614	\$16,118	\$21,300	\$5,800	\$4,300	\$4,300	\$4,300	\$4,300	\$119,200	\$22,910	\$142,100
M&A - Staff Related	\$39,091	\$54,813	\$81,457	\$58,632	\$52,526	\$55,488	\$60,167	\$67,867	\$66,157	\$66,157	\$66,157	\$66,157	\$711,451	\$100,739	\$812,190
M&A - Facilities	\$5,074	\$2,238	\$3,048	\$5,178	\$3,242	\$4,151	\$3,800	\$3,283	\$3,283	\$3,283	\$3,283	\$3,283	\$4,381	\$14,389	\$19,200
UWOC Admin Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000	\$100,000
SUM OF ADMINISTRATIVE	\$81,408	\$128,329	\$144,264	\$136,298	\$147,140	\$186,880	\$158,711	\$148,073	\$149,473	\$160,773	\$160,773	\$163,873	\$1,738,848	\$412,879	\$2,151,728
TOTAL	\$368,250	\$645,092	\$503,853	\$532,304	\$538,580	\$588,435	\$600,711	\$611,673	\$640,473	\$691,273	\$812,773	\$629,373	\$7,163,602	\$2,749,029	\$9,912,630

LEGEND

Blue = FCST FY21 spending lower than Budget FY21

YTD = Year To Date
FY = Fiscal Year
FCST = Forecast
TA = Tuition Assistance
ELS = Extended Learning Session
QI = Quality Improvement
COQ = Cost of Quality
TPG = Teacher Promise Grants
MSA = Management & Administrative
UWGC = United Way of Greater Cincinnati

Key Differences in Budget minus FCST FY21

1. TA = Budgeted ~775 students/mth, averaging ~485 = 290 under (+\$1,600k); 37% increase in "CPP-only" student mix (-\$400k); ELS (-\$275k)
2. QI = Less coaching (+\$390k), particularly in 3-5 Star programs.
3. COQ = SSF Budgeted ~135 teachers, averaging 16 teachers (+\$370k); TPG Budgeted ~75, averaging ~50 (+\$100k)
4. Communications & Outreach = No TV or Bus advertising (+\$40k); No billboard (+\$40k); reduced radio (+\$25k); P-team in MSA (-\$50k)
5. MSA Staff Related = Reduced Interns (+\$85k), QI contractor timing (+\$50k), P-Team from Covens (-\$25k)

He pointed out that when the budget was created, COVID was just starting; however, they didn't change the budget. At that time, they discussed the need to possibly use a portion of the carryover fund, but it turned out it was not necessary this year.

Chara Jackson, Cincinnati Preschool Promise (CPP) Executive Director, reported that the targets for operational purposes were adjusted for COVID. She presented to the Committee the 2020-2021 Dashboard, which shows shifts were made with deliverables and targets were decided.

The Committee discussed community engagement, and Committee Chair Bolton shared that CPS is planning a major K-12 push for the summer in order to address some of the learning gaps due to COVID.

Ms. Jackson reported that CPP is planning extended learning sessions in July and August in order to ensure children are as ready as possible to enter kindergarten.

Ms. Bolton questioned the status of the mutual resolution regarding the carryover funds. Since it had not been necessary to use the carryover funds this year, was there a need or an interest in developing a mutual resolution regarding use of carryover funds.

As the CPP Board still remains interested in that, Ms. Jackson suggested it may be a good idea to bring it up at the upcoming CPS/CPP joint meeting.

Committee member Messer questioned how to ensure that preschool deserts are identified and proactively filled.

Committee Chair Bolton said that should be part of the whole Growth Plan, and discussed by the full Board.

Ms. Jackson reported that 4C for Children prepares a report that shows which facilities are accepting public funds and gives a good snapshot for identifying quality gaps in preschools and childcares that are publicly funded.

Ms. Bolton asked if it would be completed by March. Ms. Jackson will check with 4C, but thought it would be helpful to delay until the report is complete as it would provide invaluable information that doesn't have to be recreated.

COVID Impact

Treasurer Wagner presented the following COVID Spending Summary.

COVID Spending Summary

(Actual, Committed, Encumbered) as of February 12, 2021

	ESSR (507) (9.30.22)	CRF (510) (6.30.21)	Broadband (complete)	Hamilton Cty (complete)	Combined
Personnel	2,687,199	1,256,693	-	100,393	4,044,285
Purch Serv	8,905,871	284,944	95,392	-	9,287,207
Supplies	4,108,866	798,071	55,048	1,138,730	6,100,713
Equipment	-	60,000	-	-	60,000
Total	\$ 15,701,935	\$ 2,399,708	\$ 151,440	\$ 1,239,123	\$19,492,205
Unallocated	\$6,936,962	393,306	-	-	\$ 7,330,268

COVID Impact - FY22 expenses - \$37.7M

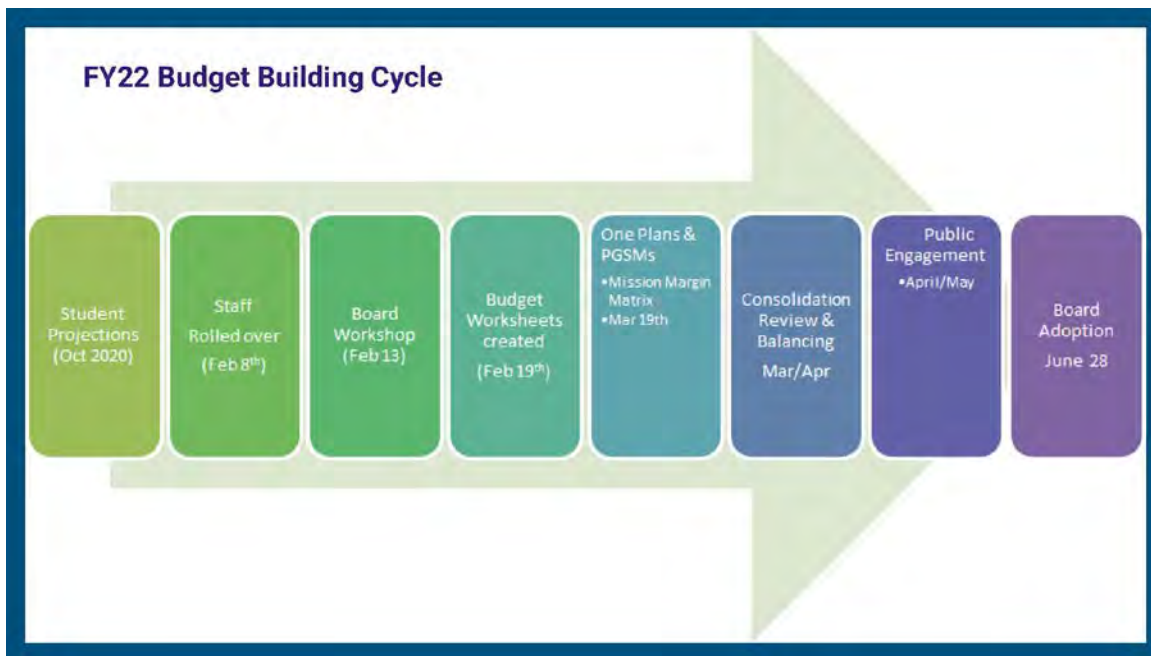
★ Expansion of Nurses (all schools)	+ 4.4M (Student Wellness Fund)
★ Technology Expansion	+7.1M (CARES)
★ Cincinnati Digital Academy	+4.9M (GF, SWP)
★ Unemployment costs	+2M (GF, CARES)
★ SuperSubs	+6M (GF, SWP)*
★ Retirement Payouts	+500K (GF)
★ Leave Pool Budget	+3M (GF)
★ Safety Paras (58 half year)	+846K (GF, SWP)*
★ Nap Aids	+369K (GF, SWP)
★ Intervention Specialists	+288k (GF, SWP)
★ Charter School Tuition	+853K (GF)
★ Ed Choice Vouchers	+1.4M (GF)
★ Supplies (Cleaning, PPE, Curricular)	+6M (CARES)
★ Crisis Communication	+200k (CARES)

Cares Act 2.0

Treasurer Wagner shared with the Committee information regarding Cares Act 2.0 funding. She stated that as soon as the summer recovery plans are costed, she will bring the information to the Committee.

Budget Progress

Treasurer Wagner reported that OpenGov opens tomorrow, February 19, 2021, and that budgets are due in OpenGov by March 19, 2021. Once those are completed, the Performance Leadership Team will work on consolidating and balancing the budgets. Treasurer Wagner reported



Mr. Messer questioned how accurate budgeting can be done without knowing how many students CPS has lost, and will continue to lose as long as CPS is not fully open.

Treasurer Wagner reported there is a projections model if the enrollment drops lower. She also shared that the Administration has created a marketing team to recruit students/families back to CPS.

Committee Chair Bolton again said that should be part of the whole Growth Plan, and discussed by the full Board, as well as by the Finance Committee again at the March meeting.

ACTION: The Committee will recommend District Growth and 2021-2022 School Year be discussed as an agenda item for Board Matters at the Board meeting on Monday, February 22, 2021.

Treasurer Wagner presented to the Committee an update on the Budget Redesign.

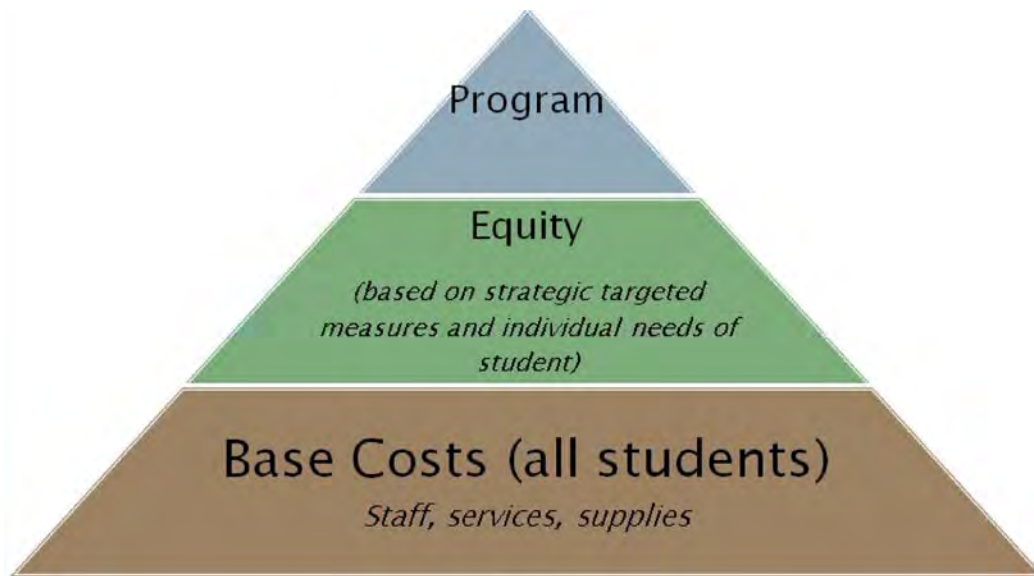
Purpose for Budget Redesign

Strategic Plan Initiative –

Student Center Decision Making

-We put students **first**

“Institute an annual budget development and review process that provides multiple points of access to influence an equitable distribution of resources to all students individually or commonly required”



Treasurer Wagner reported that the FY23 Budget Planning Has already begun:

1. Cross Functional Budget Steering Team Meetings
2. Merged 4 Process Swimlanes into 1 Master
3. Initial Definition of “Base” Services for Students
4. Identification of Academic Data to be Used to Inform the Budget Investments
 - a. Title I “One Plan Goals”
 - b. MAP Scores
 - c. KRA Scores
 - d. RIMP (Reading Improvement Plans)
5. Creation of Budget Collection Form
 - a. Staffing Formulas
 - b. Tie to Strategic Initiatives, Equity, CCIP
 - c. Identify Funding Sources
6. Proof of Concept Workshop (January 29)
 - a. Elementary School – Title I
 - b. Elementary School – Non-Title/Magnet
 - c. High School Discussion

Ohio Department of Education (ODE) Letter

Treasurer Wagner reported CPS received a letter from ODE because the third year of the Five-Year Forecast shows a deficit, which is standard any time there is a deficit. Following is the Five-Year Forecast Adjustment:

Five Year Forecast Adjustment			
Revenues	FY21	FY22	FY23
Nov 2020	616,120,821	616,923,751	618,626,841
Feb 2021	625,288,723	621,021,567	622,683,262
Inc proj revenue	9,167,902	4,097,816	4,056,421
Cash Balance			
Nov 2020	61,446,821	25,124,759	-11,615,512
Feb 2021	70,614,723	38,390,477	5,706,627
Incr proj cash balance	9,167,902	13,265,718	17,322,139

The deadline to respond to the letter is March 15, 2021. The Five-Year Forecast Adjustment will be presented to the full Board for approval through the Treasurer's Report at an upcoming Board meeting.

Workplan Review and Adoption

The 2021 Workplan (copy attached) as revised was approved the Committee. It will be submitted to the full Board for approval in March.

Transportation

Loren Johnson, Director of Transportation, reported to the Committee the need for Memorandums of Understanding by April for the current contracts, which are good through July. Transportation is prepared to work with General Counsel on drafting and executing the required documents for the extension of the contracts prior to June 30, 2021 expiration.

Treasurer's Evaluation Update (Executive Session)

Committee member Bates motioned and Committee member Messer seconded the motion to recess into Executive Session at 5:08 PM to *Consider the Employment of a Public Employee or Official*.

The vote was unanimous.

The Committee reconvened to public session at 5:23 PM.

The meeting adjourned at 5:24 PM.

Finance Committee

Eve Bolton, Chair
Melanie Bates
Ryan Messer

Staff Liaisons

Jennifer Wagner, CFO/Treasurer
Laura Mitchell, Superintendent



Grants Administration
FY 2020-2021 State & Federal Grants

As of 1/31/2021
% of Grant Year / Spend Goal 47%

Grant	Fund	SCC	Total Allocation	Personnel Budget	Non Personnel Budget	Total Expenditures	Personnel Expenditures	NonPersonnel Expenditures	Encumbrances	Total Available	Dollars Committed to Personnel	Available NonPersonnel	YTD % Spent	YTD w/ Encu % Spent	Spend Goal Met	Allowable Carryover
1 Early Childhood Education	439	421F0	2,076,000.00	2,018,512.87	59,487.13	24,057.55	24,057.55	-	-	2,051,942.45	1,992,455.32	59,487.13	1.16%	1%	Not Met	No
2 High Schools (Final Work) - Sites	481	421V0	36,000.00	-	36,000.00	-	-	-	15,835.52	20,164.48	-	20,164.48	0%	44%	Not Met	No
3 Student Wellness & Success	467	421H0	17,206,722.91	3,806,667.90	13,400,055.01	2,143,629.25	1,389,745.37	753,883.88	8,068,078.30	6,995,015.36	2,416,922.53	4,578,092.83	12%	59%	Met	Yes
4 Teach Arts Ohio	499	421A0	17,250.00	-	17,250.00	-	-	-	-	17,250.00	-	17,250.00	0%	0%	Not Met	No
5 Office School Climate	499	421C0	6,594.17	-	6,594.17	-	-	-	-	6,594.17	-	6,594.17	0%	0%	Not Met	No
6 Equity for Each Grant	499	421D0	71,000.00	12,000.00	59,000.00	780.74	-	780.74	45,219.26	25,000.00	12,000.00	13,000.00	1%	65%	Met	No
7 Secondary Transitions	499	421T0	70,700.00	70,700.00	-	29,368.56	29,368.56	-	-	41,330.44	41,330.44	-	42%	42%	Not Met	No
8 School Psych Intern	499	421V0	56,952.38	56,952.38	-	29,942.76	29,942.76	-	-	27,009.62	27,009.62	-	53%	53%	Met	No
9 Innovative Strategies	499	421Z0	40,000.00	13,000.00	27,000.00	4,093.98	-	4,093.98	4,000.00	31,906.02	13,000.00	18,906.02	10%	20%	Not Met	No
10 Aspire	501	521A0	1,223,506.03	938,872.82	286,833.21	562,247.91	486,217.88	76,030.23	90,690.73	570,567.39	450,855.14	119,912.25	46%	53%	Met	No
11 ESSER - CARES Act Funding	507	521B0	20,007,913.90	2,471,196.92	17,536,716.98	10,682,858.94	589,379.29	10,093,479.65	2,645,350.95	6,679,704.01	1,881,917.63	4,797,886.38	53%	67%	Met	Yes
12 Remote Ed, ODER	507	521A0	93,750.00	21,750.00	72,000.00	-	-	-	-	93,750.00	21,750.00	72,000.00	0%	0%	Not Met	No
13 Head Start CARES	507	521H0	490,700.00	217,794.61	272,905.39	303,237.23	62,341.54	250,895.69	22,009.70	165,453.07	165,453.07	-	62%	66%	Met	No
14 21st Century	509	521U0	195,054.88	-	195,054.88	30,288.15	-	30,288.15	115,211.85	49,554.88	-	49,554.88	16%	75%	Met	No
15 Coronavirus Relief Fund, Urban School District	510	521B0	2,277,267.47	1,256,693.28	1,020,574.19	2,005,430.23	1,049,977.80	955,452.43	36,121.76	235,715.48	206,715.48	29,000.00	88%	90%	Met	Yes
16 Broadband Ohio Connectivity	510	521Y0	151,440.04	-	151,440.04	151,440.04	-	151,440.04	-	-	-	-	100%	100%	Met	No
17 Impact Aid	512	55120	134,787.16	55,969.74	78,817.42	-	-	-	-	134,787.16	55,969.74	78,817.42	0%	0%	Not Met	Yes
18 Speech Education, Part B-IDEA	516	521B*	13,223,185.78	9,388,461.90	3,834,723.88	3,905,625.52	3,350,204.55	555,420.97	1,159,569.46	8,157,990.80	6,038,257.35	2,119,733.45	30%	38%	Not Met	Yes
19 Early Literacy/SSIP	516	521B0	17,417.00	8,048.00	11,369.00	-	-	-	-	17,417.00	8,048.00	11,369.00	0%	0%	Not Met	No
20 Parent Mentor Project (Federal)	516	521J0	50,000.00	49,000.00	1,000.00	12,649.96	12,649.96	-	-	37,350.04	36,350.04	1,000.00	25%	25%	Not Met	No
21 6B Restoration	516	521R0	195,689.42	74,915.00	120,774.42	25,394.50	-	25,394.50	24,680.62	145,614.30	74,915.00	70,699.30	13%	26%	Not Met	No
22 Carl D. Perkins, Secondary	528	521C0	1,243,938.68	465,571.66	778,367.02	311,935.55	172,151.11	139,784.44	143,679.50	788,323.63	293,420.55	494,903.08	25%	37%	Not Met	No
23 Head Start FER Due R15	525	521H0	4,074,631.97	3,846,330.97	228,501.00	1,568,605.16	1,515,093.12	53,512.04	48,797.53	2,456,429.28	2,331,237.85	125,191.43	38%	40%	Not Met	No
24 Supplemental School Improvement	526	521P0	252,589.67	-	252,589.67	-	-	-	-	252,589.67	-	252,589.67	0%	0%	Not Met	No
25 Title III Language Instruction for English Learners	553	521L0	518,066.21	246,024.77	272,071.44	176,470.10	94,418.58	82,051.52	60,653.70	280,972.41	151,606.19	129,366.22	34%	46%	Not Met	Yes
26 Title III Immigrant	551	521M0	107,489.28	7,088.80	100,400.46	27,972.46	-	27,972.46	16,009.80	83,507.00	7,088.80	56,418.20	26%	41%	Not Met	Yes
27 Expanding Opportunities for Each Child	572	521T0	586,939.49	191,500.00	395,439.49	136.75	-	136.75	99,290.53	497,512.20	191,500.00	296,012.20	0%	17%	Not Met	Yes
28 Delinquent, Title I-D	572	521D0	756,614.82	580,491.79	176,123.03	48,813.41	43,465.78	5,347.63	345.88	707,455.53	537,026.01	170,429.52	6%	8%	Not Met	Yes
29 McKinney-Vento Homeless	572	521K0	514,195.43	380,330.94	123,864.49	189,176.97	169,913.67	19,263.30	21,497.79	303,520.67	220,417.27	83,103.40	37%	41%	Not Met	No
30 Neglected, Title I	572	521N0	609,303.10	263,675.23	345,627.87	44,610.85	20,225.75	24,385.10	15,489.45	549,202.80	243,449.48	305,753.32	7%	10%	Not Met	Yes
31 School Quality Improvement	572	521S0	2,782,097.80	132,135.25	2,649,962.55	421,090.16	-	421,090.16	1,419,878.73	941,120.91	132,135.25	808,985.66	15%	66%	Met	No
32 Title I	572	521T*	27,904,326.11	18,611,541.57	9,292,784.54	10,364,259.81	2,245,959.41	8,118,300.40	138,318.23	17,401,748.07	16,365,582.16	1,036,165.91	37%	38%	Not Met	Yes, 10% limit
33 Early Childhood Spec Education, IDEA	587	521O0	202,054.26	63,056.23	138,998.03	18,532.42	13,248.74	5,283.68	13,723.53	189,798.31	49,807.49	119,990.82	9%	16%	Not Met	Yes
34 6B Restoration	587	521R0	2,622.84	-	2,622.84	-	-	-	-	2,622.84	-	2,622.84	0%	0%	Not Met	No
35 Title IIA, Improving Teacher Quality	590	521Q*	4,891,288.12	2,097,630.73	2,793,657.39	345,766.19	325,068.24	19,697.95	47,400.00	4,468,121.93	1,771,562.49	2,696,559.44	7%	8%	Not Met	Yes
36 NISLP Equipment (FY20 Carryover)	599	50820	50,000.00	-	50,000.00	49,800.00	-	49,800.00	-	100.00	-	100.00	99.80%	99.80%	Met	No
37 Library Services & Technology Act	599	521I0	3,000.00	-	3,000.00	-	-	-	2,402.00	598.00	-	598.00	0%	80%	Met	No
38 Title IV Student Support & Enrichment	599	521F0	3,038,864.45	1,271,504.41	1,767,360.04	339,122.24	246,628.78	92,493.46	27,558.15	2,672,184.06	1,024,875.63	1,647,308.43	11%	12%	Not Met	Yes
39 SRO/S Parent, Community & Education	599	521K0	10,000.00	5,800.00	4,200.00	-	-	-	-	10,000.00	5,800.00	4,200.00	0%	0%	Not Met	No



Grants Administration
FY 2020-2021 State & Federal Grants

As of 1/31/2021
% of Grant Year / Spend Goal 47%

Grant	Fund	SCC	Total Allocation	Personnel Budget	Non Personnel Budget	Total Expenditures	Personnel Expenditures	NonPersonnel Expenditures	Encumbrances	Total Available	Dollars Committed to Personnel	Available NonPersonnel	YTD % Spent	YTD w/ Encu % Spent	Spend Goal Met	Allowable Carryover
40 NSLP Equipment FY21 Allocation	599	521X0	321,842.93	-	321,842.93	-	-	-	-	321,842.93	-	321,842.93	0%	0%	Not Met	No
Sub-Totals			105,482,016.27	48,627,116.77	56,854,899.50	33,817,438.39	11,861,059.24	21,956,379.15	14,282,810.97	57,381,766.91	36,766,057.53	20,615,709.38	32%	46%		
Grants to NonPublic Schools	Fund	SCC	Total Allocation	Personnel Budget	Non Personnel Budget	Total Expenditures	Personnel Expenditures	NonPersonnel Expenditures	Encumbrances	Total Available	Available Personnel	Available NonPersonnel	YTD % Spent	YTD w/ Encu % Spent	Spend Goal Met	Allowable Carryover
41 Auxiliary NonPublic	401	421X0	10,068,136.00	5,839,518.88	4,228,617.12	3,906,017.86	2,429,917.48	1,476,100.38	1,336,852.98	4,825,265.16	3,409,601.40	1,415,663.76	39%	52%	Met	Yes
42 ESSER II CARES Act Funding NonPublic	507	52130	3,577,810.42	232,591.17	3,345,219.25	1,169,242.02	61,230.45	1,108,011.57	589,974.76	1,818,593.64	171,360.72	1,647,232.92	33%	49%	Met	Yes
43 Special Education, Part B IDEA NonPublic	516	521B0	1,575,435.94	1,360,889.93	214,566.01	605,886.22	597,890.14	8,026.08	47,892.49	921,657.23	763,009.79	158,647.44	38%	41%	Not Met	Yes
44 Title III LEL NonPublic	551	521L0	114,039.53	4,324.85	109,714.68	6,204.43	1,737.79	4,466.64	53,789.20	54,045.90	2,587.06	51,458.84	5%	53%	Met	Yes
45 Title III Immigrant NonPublic	551	521M0	2,220.62	111.03	2,109.59	98.12	-	98.12	1,077.99	1,044.51	111.03	933.48	4%	53%	Met	Yes
46 Title I NonPublic	572	521T*	5,036,615.58	3,249,355.59	1,788,259.99	1,474,080.33	1,454,400.26	19,680.07	386,082.08	3,176,453.17	1,793,955.33	1,382,497.84	29%	37%	Not Met	Yes
47 Title IIA, Improving Teacher Quality NonPublic	590	521Q0	884,080.91	25,714.10	858,366.81	55,809.91	13,784.14	42,025.77	81,706.15	746,564.85	11,929.96	734,634.89	6%	16%	Not Met	Yes
48 Title IV Student Support & Enrichment NonPublic	599	521R0	677,261.90	22,494.17	654,767.73	49,471.34	11,062.83	38,408.51	114,577.82	513,212.74	11,431.34	501,781.40	7%	24%	Not Met	Yes
NonPublic Totals			21,935,600.90	10,733,979.72	11,201,621.18	7,266,810.23	4,569,993.09	2,696,817.14	2,611,953.47	12,056,837.20	6,163,986.63	5,892,850.57	33%	45%		
Total			127,417,617.17	59,361,096.49	68,056,520.68	41,084,248.62	16,431,052.33	24,653,196.29	16,894,764.44	69,438,604.11	42,930,044.16	26,508,559.95	32%	46%		

*Notes: * Total Allocation count includes \$22,016,059.05 in FY 2020 carryover funds to FY 2021.*

Budget, Finance, and Growth Committee

Committee Workplan
Calendar Year ~~2020~~2021

OVERARCHING GOAL: To provide financial oversight for the District.

While practicing sound fiscal management and long-range planning, and intentionally expanding the District's physical footprint and program portfolio, the Budget, Finance and Growth Committee will provide budget development and financial review processes that deliver equitable distribution of resources that produce the highest impact, best value and the most community engagement before any District dollar is raised or spent.

(Budget, Finance and Growth Committee suggestions from Strategic Plan items 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 5A, 5B, 5C)

ORGANIZATION

The Finance Committee will meet at ~~4:00 – 5:30 pm~~ 1:30 pm on the third Thursday of each month. The meetings will take place in the Board Office Conference Room.

COMMITTEE MEMBERS

Eve Bolton, Chair

Melanie Bates

~~Ryan Messer~~ Ben Lindy

RESPONSIBILITIES OF THE FINANCE COMMITTEE

The specific responsibilities of the Finance Committee shall be as follows:

- A. Review the annual tax budget, annual appropriations resolution, and other appropriations or transfers of funds whether initiated by the Administration or other Board standing committees and make recommendations to the Board.
- B. Review all monthly reports of the Superintendent and the Treasurer regarding the statuses of the General, Capital, and Federal Fund expenditures and income, and furnish written comments on the reports at the discretion of the Committee.
- C. Review projections of the financial status of the District including, but not limited to, authorized level of personnel, labor negotiations and Five-Year Forecast from the Superintendent and the Treasurer/Chief Financial Officer. The Finance Committee shall utilize these projections to formulate such reports or recommendations as the Committee deems appropriate.
- D. Initiate the evaluation of the Treasurer, and facilitate the formal evaluation that shall be completed and approved by the full Board in either executive or public session, at the discretion of the Treasurer.
- E. Receive and review the assumptions that will be used to construct the budget before beginning the annual budget process, and report on same to the Board when approval is recommended by the Administration.

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- F. Formulate, with the assistance of the Superintendent and Treasurer, legislative goals pertaining to school funding that will be the focus of the District's lobbying efforts to the local, State and Federal government, and report on these legislative goals to the Board for consideration.
- G. Receive reports regarding all audits of the District's funds including funds from local, State, Federal, grant and private sources. These audits may be conducted by the State Auditor, the Ohio Department of Education, and/or other financial entities or individuals, and any findings, commendations, and/or recommendations are to be reported to the Board in a timely manner.
- H. The Audit Committee may be convened at the will of the Finance Committee, Treasurer, Internal Auditor, Audit Committee Chair, and the Superintendent of Schools to act in an advisory and/or investigative capacity to the Finance Committee or the full Board.
- I. Review proposals for the sale, lease or purchase of real estate, and all agreements negotiated, or such actions, whether initiated by the Administration or other Standing Committees and make recommendations to the Board.
- J. Review proposals for sale, purchase or lease of real estate, establishment of fees for short-term lease of facilities (as required by Ohio statute), and facilities improvement agreements, as requested by the Finance Committee.
- K. Review proposals for expenditures from the proceeds of the maintenance levy.
- L. Monitor the fair and equitable use of goods and services within the Finance Committee's responsibilities.
- M. Review of operational (non-employment) contracts.
- N. Develop an annual workplan to include the specific responsibilities as stated above to be submitted to the Board for approval.
- O. Receive recommendations from the Superintendent, Treasurer, and other Board committees on items for the Board's legislative agenda, formulate comments on the proposed items, and comment on these items when the Board considers the legislative agenda for approval.
- P. The committee Chair, Board, Board staff, and District administration will engage community members and organizations around responsibilities of the committee; Public Affairs representatives will be assigned to every committee meeting.

Strategic Plan – Goals and Strategies

- 1.3 Institute an annual budget development and review process that provides multiple points of access to influence an equitable distribution of resources to all students individually or commonly required.
- 4.2 Use multiple points of data when considering options and making decisions, prioritizing outcomes with the highest impact and best value.
- 4.3 Explore and implement best practices of financial management, investment, and sustainability in all operational cost centers.
- 5.1 Increase CPS market share by positioning it as the educational provider of choice and actively recruiting families to CPS schools.
- 5.2 Evaluate preschool, elementary, and high school portfolios to create great choices, giving more families more access to innovative and diverse schools.
- 5.3 Design the existing District offerings geographically to limit transportation demands, expand accessibility of programs, and expand the District's footprint through strategic property acquisitions and building renovations.
- 5.4 Develop a long-range financial plan to support the District's growth outlined in the strategic measures.

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Strategic Plan – Strategic Outcomes

MEASURE 1F

Increase the number of instructional days for preschool students by six days by 2021.

MEASURE 5A

Increase the District's enrollment market share for grades kindergarten through 12th grade from 64.3% in 2018-19 to 66.7%.
 — 2019-20 School Year: Increase student enrollment by 398 students to 65.5% market share.
 — 2020-21 School Year: Increase student enrollment by 427 students to 65.85% market share.
 — 2021-22 School Year: Increase student enrollment by 457 students to 66.7% market share.

MEASURE 5B

Increase the District's preschool enrollment from 1,823 in 2019 by 25% to 2,200 by 2022.
 — 2019-20 School Year: Increase preschool enrollment by 177 students.
 — 2020-21 School Year: Increase preschool enrollment by 100 students.
 — 2021-22 School Year: Increase preschool enrollment by 100 students.

MEASURE 5C

Increase the number of school buildings from 59 to 62.

CALENDAR

(TO BE DISCUSSED (ROLE/TIMING/GOVERNMENT LIAISON))

Month	Task
January	Selection of Committee Chair
	Financial Reports: Revenue, Expenditures, CRAs
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	District Insurance Update
	Financial Audit Update
	Budget Process Outlined/Status Update
	Investment Update
	FY20 Budget Building: Non-personnel allocations, Equity Budget, Department Budgets
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C
February	Financial Reports: Revenue, Expenditures, CRAs
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	Post Audit Discussions
	Workplan Discussion and Adoption
	CAFR (Comprehensive Annual Financial Report) Distribution Discussion
	Budget Development Progress
	FY20 Budget Building: Student Activity Funds, High School Staffing (Master Schedule)
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C
March	
	Financial Reports: Revenue, Expenditures, CRAs
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	Budget Update Status
	Disparity and Minority Review
	Labor Negotiations

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Month	Task
	FY20 Budget Building: Other School Building Funds
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C
April	Financial Reports: Revenue, Expenditures, CRAs
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	Budget Update Status
	Treasurer's New Goals <u>– DRAFT</u>
	Transportation Review
	<u>Labor Negotiations</u>
	FY20 Budget Building: All Other Funds, Budget Engagement
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C
May	Financial Reports: Revenue, Expenditures, CRAs
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	Five-Year Forecast – DRAFT
	Treasurer's New Goals <u>– Adopt</u>
	Equity Budget <u>Initiatives Requests in the Aggregate</u>
	<u>Transportation Review</u>
	FY20 Budget Building: Budget Engagement Update
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C
June	Financial Reports: Revenue, Expenditures, CRAs
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	Annual Appropriations
	Annual Budget Revisions
	Report from Internal Auditor
	<u>Transportation Plan for New Year</u>
	FY20 Budget Building: Board Adoption
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C
<u>July</u>	<u>For Vendor contracts or unknown financial needs to start the school year</u>
<u>July</u>	Financial Reports: Revenue, Expenditures, CRAs
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	Levy Renewal
	Disparity and Minority Review
	Hamilton County Tax Incentive Review Council
	Investment Update
	Strategic Plan Year 1 Final Review and Draft of Strategic Plan Year 2
	FY20 Budget Building: Final Review of Strategic Plan – Year 1
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C
August	Financial Reports: Revenue, Expenditures, CRAs
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	<u>Levy Renewal</u>
	<u>Draft of Strategic Plan Year 2</u>
	School Budgets
	<u>Hamilton County Tax Incentive Review Council Update</u>

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Month	Task
	<u>Investment Update</u>
	FY20 Budget Building: Draft of Strategic Plan—Year 2
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C
September	Financial Reports: Revenue, Expenditures, CRAs
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	Outcomes Measured
	Transportation Update
	FY20 Budget Building: Outcomes/Measures
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C
October	Financial Reports: Revenue, Expenditures, CRAs
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	Previous FY Budget Review
	Future FY Budget Process
	Levy Renewal Campaign Report
	FY20 Budget Building: Process Planning, Student Projections, Board Retreat, Annual Strategic Scope
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C
November	Financial Reports: Revenue, Expenditures, CRAs
	Five-Year Forecast Presentation
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	Contract Presentations
	Budget Assumptions for New FY Budget
	FY20 Budget Building: Finalize Student Projections, Staffing, Budget Training
	<u>Board Budget Workshop Planning</u>
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C
December	Financial Reports: Revenue, Expenditures, CRAs
	Preschool Promise/CPS Preschool: Financial and Enrollment Updates
	Annual Tax Budget <u>(if available)</u>
	Disparity and Minority Review
	Report from the Internal Auditor
	FY20 Budget Building: Grant Planning; DSS, ELL, Gifted Projections; Budget Training
	Strategic Plan Items: 1.3, 4.2, 4.3, 5.1, 5.2, 5.3, 5.4, 1F, 5A, 5B, 5C

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