



November 22

2021

REPORT OF THE BUDGET, FINANCE AND GROWTH COMMITTEE

The Budget, Finance and Growth Committee met on Thursday, November 18, 2021, at 4:00 PM in the Rosa E. Blackwell Interactive Learning Center, 2651 Burnet Avenue, 45219.

The public viewed the meeting via Video Conference.

ATTENDEES

Finance Committee Members

Chairperson Eve Bolton, Ryan Messer

Administrators

Tianay Amat, Interim Superintendent; Jennifer Wagner, Treasurer/CFO; Kevin Ashley, Director of Finance Reporting; Lenise Fuqua, Interim Director of Transportation; Tya Grengbondai, Manager State and Federal Programs; Kimberly Hughes, Assistant Treasurer

Preschool Promise

This will be carried forward to next month's Committee meeting on December 16, 2021 with a monthly update and a review of part-time and full-time enrollment.

Five-Year Forecast Presentation

Purpose of the Five-Year Forecast

- Monitor and report school district solvency
- Focus on the General Operating Fund
- Supports Financial Transparency
- Tool to plan for future financial decision making
- Format is standardized and required by Ohio Department of Education
 - Three years of actual data, current year (budget) and four years of forecasted data.
- Filed twice each fiscal year (November and May)

Factors Influencing the Forecast

- Ohio's Fair School Funding Plan (FSFP)
- Inflationary rates
- Pandemic Spending / Federal Related Budgets – Future return to the General Fund (i.e. "CLIFF" Plan)
- Student Enrollment Projections versus Actual Enrollment
- Collective Bargaining Agreements

CPS Multi-Year Plan

- Within the 3-year window, cannot show a negative cash balance.
- Board guidelines – no new levies

Keys to Maintaining Positive Cash Balances

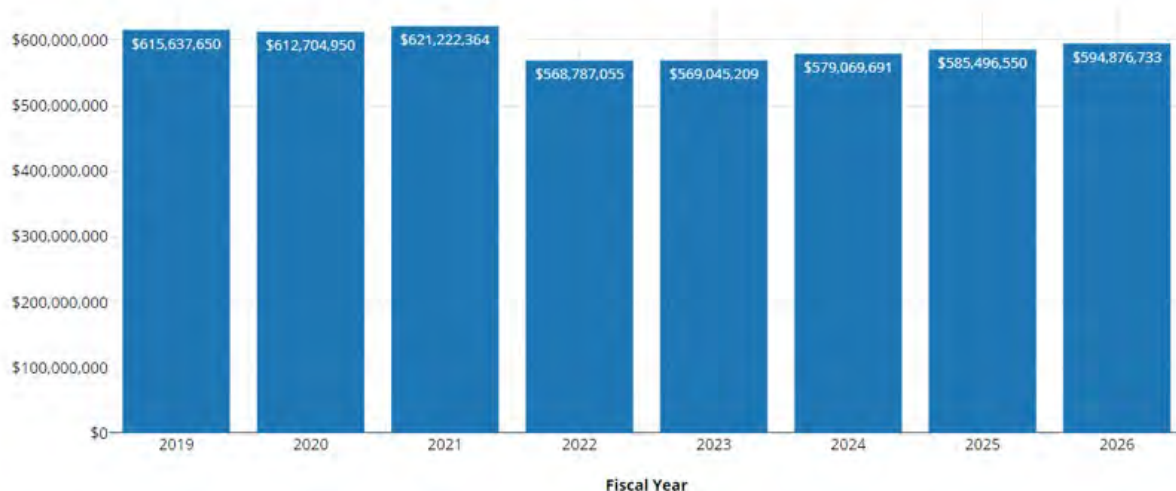
- Voter approval of tax levy renewals
- Ohio full implementation of the Fair School Funding Plan (6-year plan)
- District control of budget / expenditure growth
- Anticipate “CLIFF” Plan expenditures returning to the General Fund FY23-FY25

Ohio’s Fair School Funding Plan (FSFP)

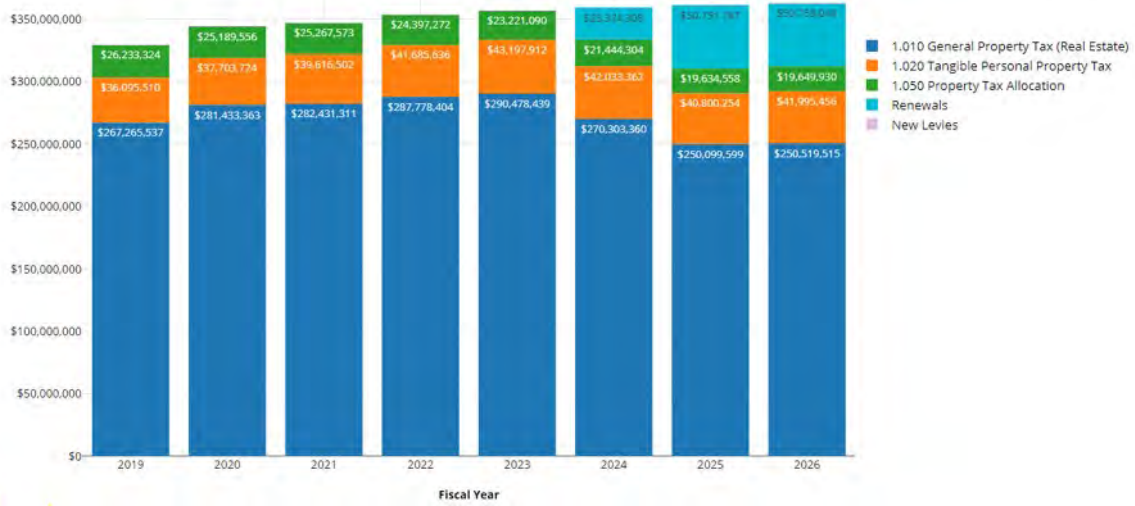
- Current Biennium Budget (July 1, 2021 to June 30, 2023)
Brief Overview:
 - Eliminates Pass-through Funding for Community Schools and Scholarships (District Educated vs. Resident Students)
 - Calculates Base Cost to educate a student that is unique to each district.
 - Base Cost calculation uses student enrollment and student demographic data. (Example- Based on enrollment, a funded teacher’s cost is computed using a previous statewide average of \$62,193.)
 - Once the base cost is determined, a local per pupil share is calculated based on the District’s capacity to pay (Local wealth and income factors)
 - Anticipates a six year period for full implementation; however future legislation will be necessary in the next two biennium budgets.
- Phase-in Percentages (Possible 6 year implementation)
 - Formula Phase-in
 - FY22 – 16.67% of additional funding calculation
 - FY23 – 33.33% of additional funding calculation
 - FY24 through FY27 – Not currently set in law
 - Disadvantaged Pupil Impact Aid/Economic Disadvantaged Phase-in
 - FY22 – 0.00% of additional funding calculation
 - FY23 – 14.00% of additional funding calculation
 - FY24 through FY27 – Not currently set in law

Revenues – Overview

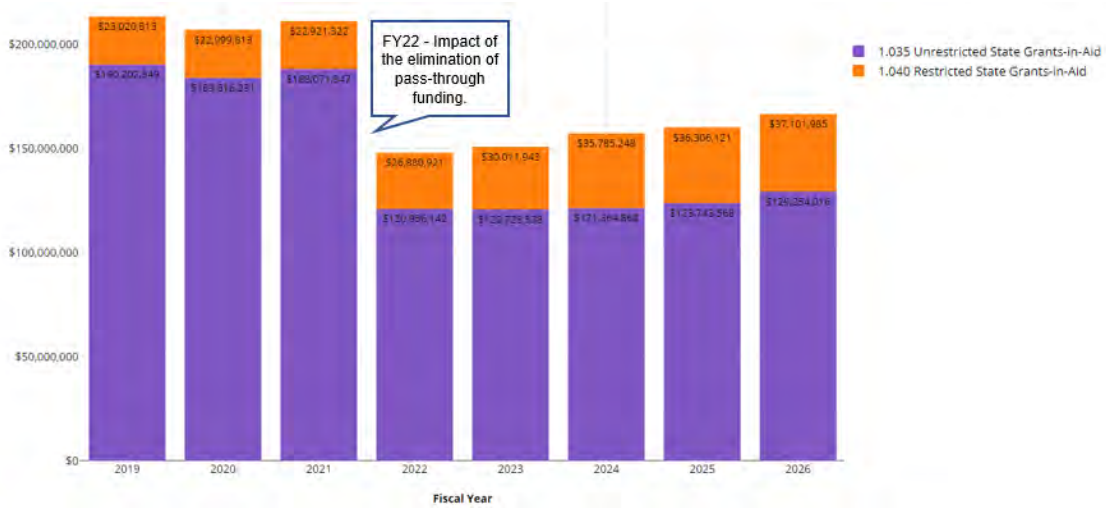
Total General Fund Revenue



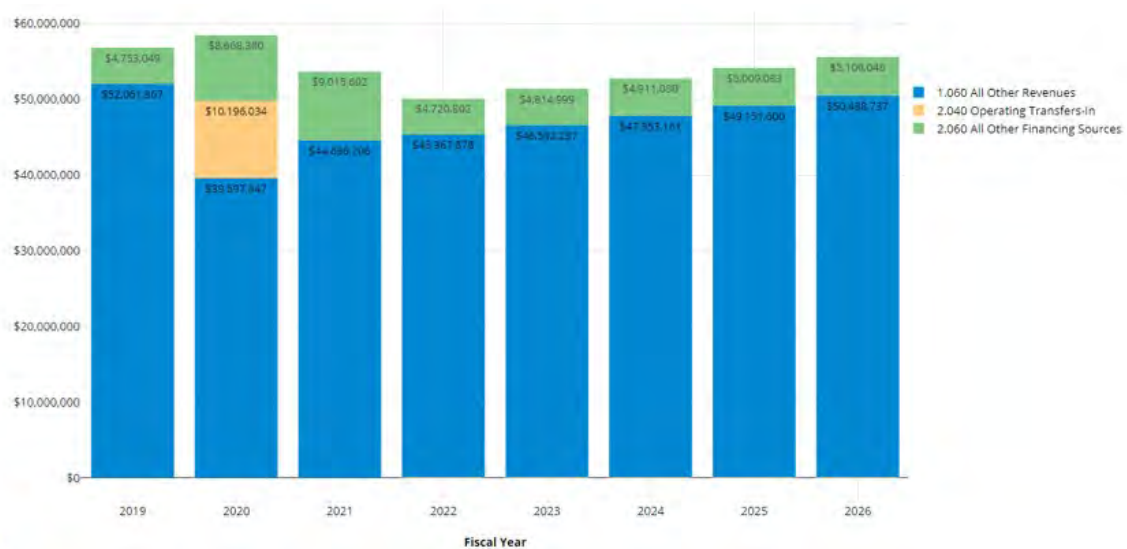
Revenues – Tax and Property Tax Rollback



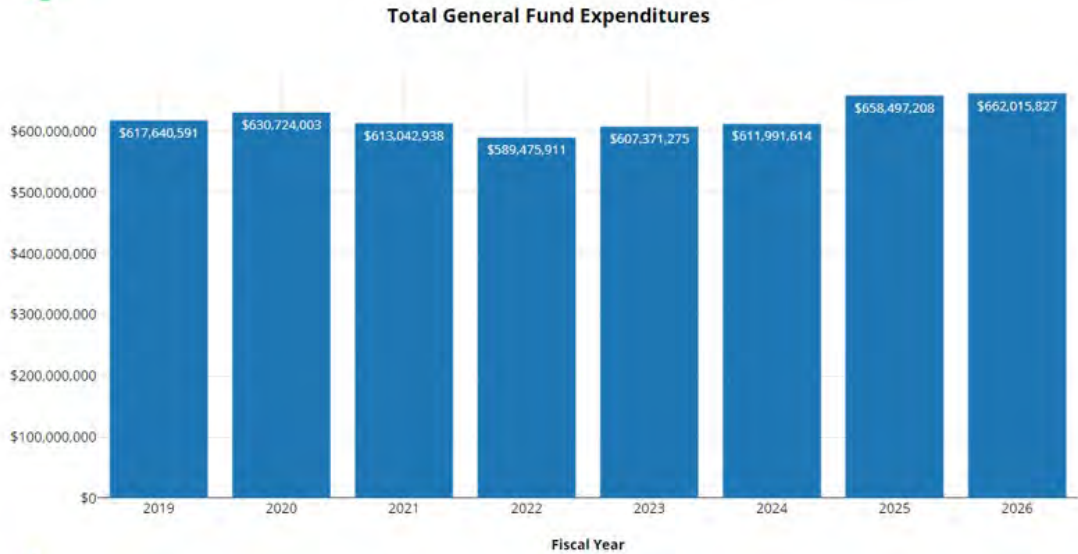
Revenues – State Aid



Revenues – All Other Revenue



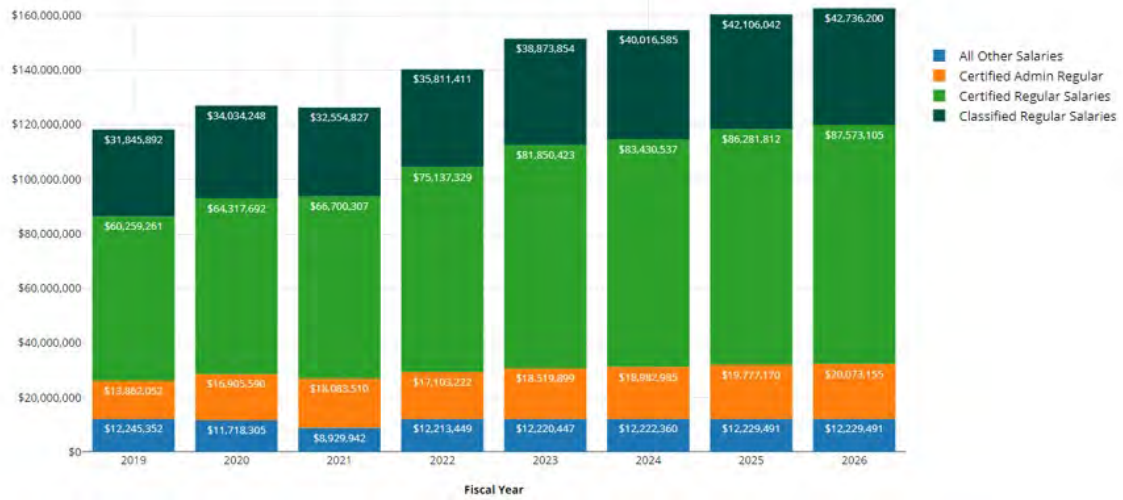
Expenditures - Overview



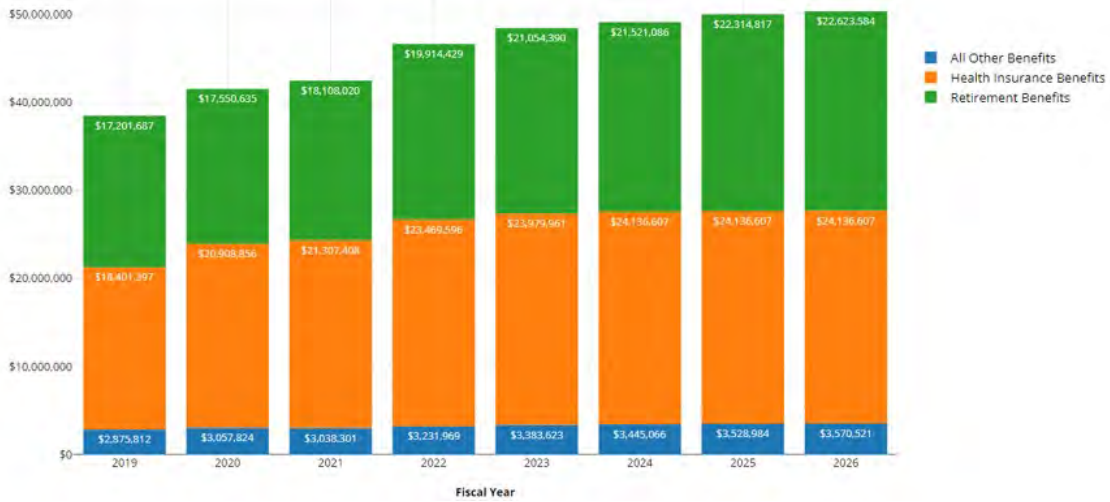
Expenditures – “CLIFF” Plan

Dept			Return to General Fund or Other Funds			General Fund	Other Funds
			FY23	FY24	FY25	Combined	Combined
Communication	Health & Safety	Crisis Communication	50,000	150,000	0	200,000	
Facilities	Health & Safety	Building supplies (facilities trade supplies)			5,665,115	5,665,115	
Security	Health & Safety	Crossing Guards			793,590	793,590	
Facilities	Health & Safety	Custodial subs and overtime		350,000		350,000	
DSS	Health & Safety	Expansion of Nurse contract			5,097,840	3,497,840	1,600,000
Facilities	Health & Safety	Facilities: cleaning supplies			3,230,271	1,615,136	1,615,136
DSS	Health & Safety	HCECSC			270,000	270,000	
Security	Health & Safety	Lobby Guard Units for Visitors			45,000	45,000	
Facilities	Health & Safety	School projects			1,330,000	665,000	665,000
Security	Health & Safety	Securitas Monitoring			141,613	141,613	
Curriculum	In person learning	Advanced Placement Boot Camp			80,000	80,000	
Legal Counsel	In person learning	Casualty Insur Premiums Inc	300,000			300,000	
Testing	In person learning	Classroom supplies			35,000	35,000	
Curriculum	In person learning	ELA - 7-12 Diverse Texts			753,000	753,000	
Curriculum	In person learning	ELA - K-6 Diverse Texts			100,000	100,000	
Curriculum	In person learning	Evidenced Based Curriculum*			7,327,892	7,327,892	
Curriculum	In person learning	Fine Arts-Instruments			143,000	143,000	
Talent	In person learning	FY22 Supersubs - 163			1,396,462	698,231	698,231
Legal Counsel	In person learning	General Counsel	400,000			400,000	
Curriculum	In person learning	Mathematics Manipulatives			700,000	700,000	
Curriculum	In person learning	Montessori Materials			200,000	200,000	
C&E	In person learning	Registration and enrollment assistance			50,000	50,000	
School Support	In person learning	Restore A2EJA2S (Promise Center)	2,200,000			2,200,000	
Transp	In person learning	Transportation: Driver Wage Increase			1,000,000	1,000,000	
Transportation	In person learning	Transportation			7,000,000	7,000,000	
Athletics	SEL	ABC Contract	388,000			388,000	
Athletics	SEL	Athletics/Extracurricular	1,700,000			1,700,000	
Talent	SEL	Employee Benefits: COVID Trauma support			40,000	40,000	
Talent	SEL	New teacher support stipends (ORE)			20,000	20,000	
Talent	SEL	Restore Distinctwide mentors	1,200,000			1,200,000	
PSS	SEL	Student Mental Health			50,000	50,000	
CARES 1.0	Student Academic Needs	Edgenuity Contract @2nd Semester			443,785	0	443,785
Amat	Student Academic Needs	First Grade Reading Specialists (45)			4,500,000	0	4,500,000
ITM	Student Academic Needs	Infrastructure & Security upgrades			3,750,000	2,000,000	1,750,000
ipads (Pandemic)	Student Academic Needs	ipads (Pandemic)			800,000	800,000	
DSS	Student Academic Needs	Maxium - 4 lines			100,000	100,000	
ITM	Student Academic Needs	Replace lost/stolen devices			325,975	325,975	
Amat	Student Academic Needs	Student Success Center			4,800,000	0	4,800,000
Multiple	Student Academic Needs	Summer Scholars			1,000,000	1,000,000	
ITM	Student Academic Needs	Tech Leases (recurring from CAREs 1.0) - 3 year			7,191,901	7,191,901	
C&E	Student Academic Needs	Translation services			50,000	50,000	
School support	Student Academic Needs	Virtual HS/CDA				0	
Transportation	Student Accomodations	Bus Monitors (IEP compliance)			1,000,000	1,000,000	
DSS	Student Accomodations	Trustaff - 2 lines			47,750	47,750	
DSS	Student Accomodations	Western Nursing - 4 lines			100,000	100,000	
		TOTAL	6,238,000	500,000	59,578,194	50,244,043	16,072,152
					66,316,194		66,316,194

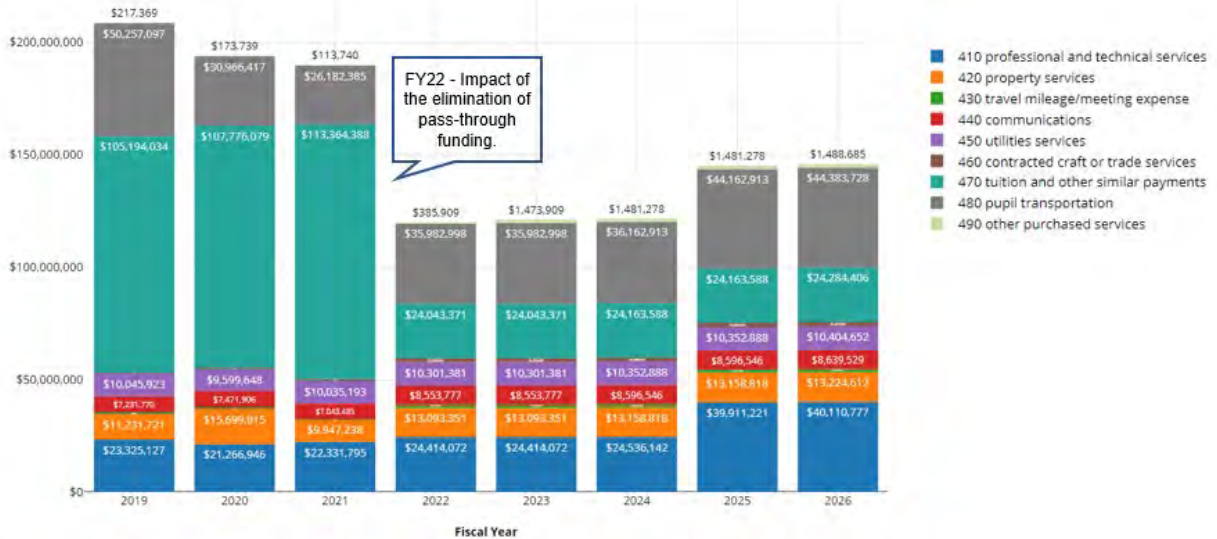
Expenditures – Salary by Source



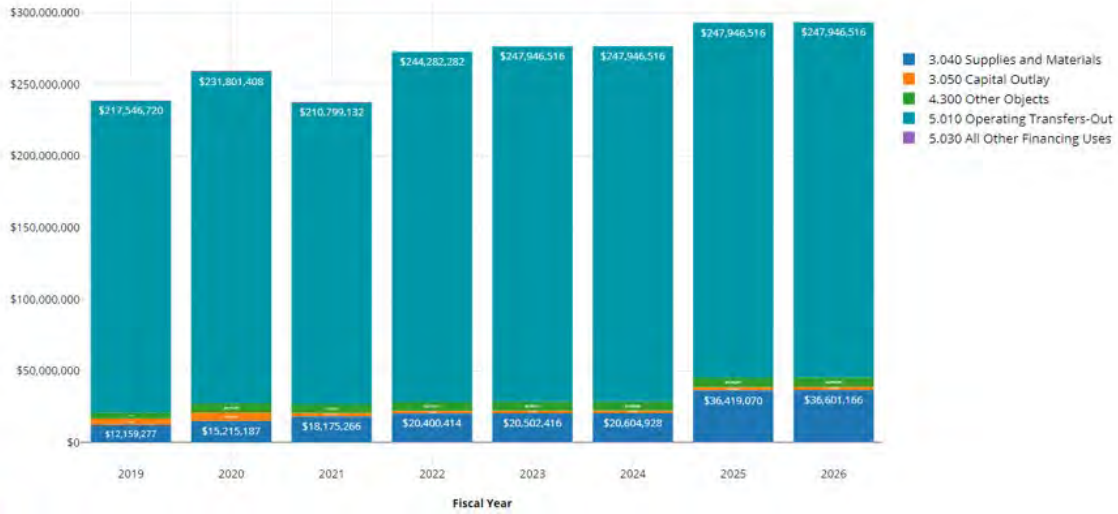
Expenditures – Benefits by Source



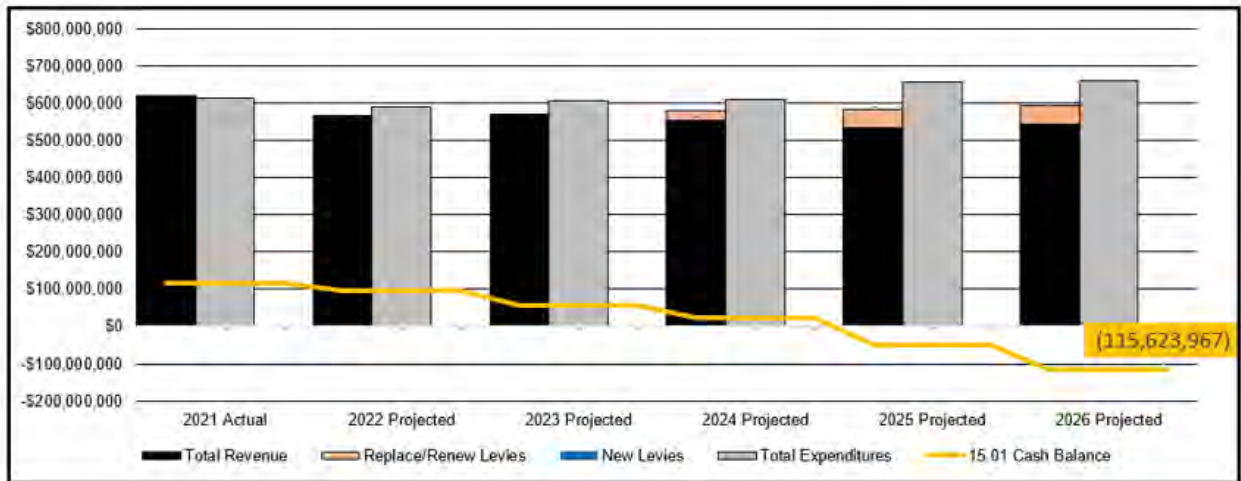
Expenditures – Purchased Services by Source



Expenditures – All Other By Source



Forecast Summary



Note: Cash balance (Line 7.020) plus any existing levy modeled as renewed or new during the forecast.

Note: above excludes effects of 8.010 Estimated Encumbrances

Budget Assumptions for New FY Budget Discussion

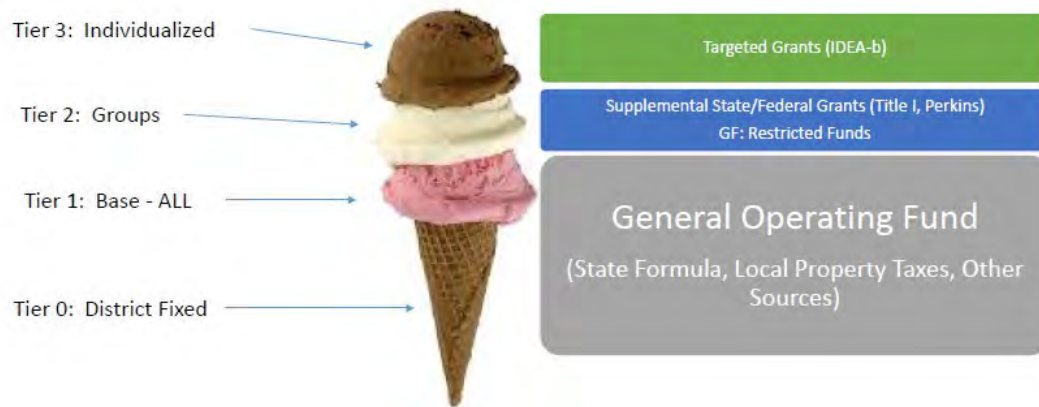
Treasurer Wagner updated the Committee FY2022-23 Budget. She reported that keeping spending under control is the main focus.

Funding only current initiatives will be the base budget. As first measure, Central Office departments are working to cut their budgets by 10 percent.

The process has just started, and the Performance Leadership Team (PLT) is working on student projections and a first review of staffing. Ms. Wagner reported that PLT will be increasing their guidance on non-personnel.

Interim Superintendent Amat reported that the focus will be on the *ice cream cone* and providing what all schools should have to succeed.

Funding “TIERS” (Students/Schools & Employees/Departments)



Budget Building: Finalize Student Projections

Committee Chair Bolton reported that the Board received student projections at the Committee of the Whole (COW) meeting. The Cropper maps and all the information provided were very helpful to see the over-and under-enrolled schools.

Jeremy Gollihue, Chief Information Officer, shared that a secondary assignment was made at the COW meeting for an in-depth, detailed report showing the actual versus projected enrollment for each school. He reported they are finishing that work and expects it to be completed in the next few days.

Interim Superintendent Amat added that the Census data is expected to be released in February, and that the Administration is eager to get this data. This data will help to ensure projections are accurate and up to date. Of course, it's been more than 10 years since that data was known, and almost 20 years since the District began developing the Facilities Master Plan, which was based on the population at the time, as well as some projections for the future.

Board Budget Workshop Planning Discussion

The Committee discussed planning a Board Budget Workshop that would provide a timeline for the Board to have maximum influence over the budget. Saturday dates in January were discussed.

As there is already a Board Work Session scheduled for Saturday, January 15, 2022, the Committee suggested looking at January 8, 22, or 29, 2022.

Committee Chair Bolton suggested waiting until January to discuss once the new Board members are seated.

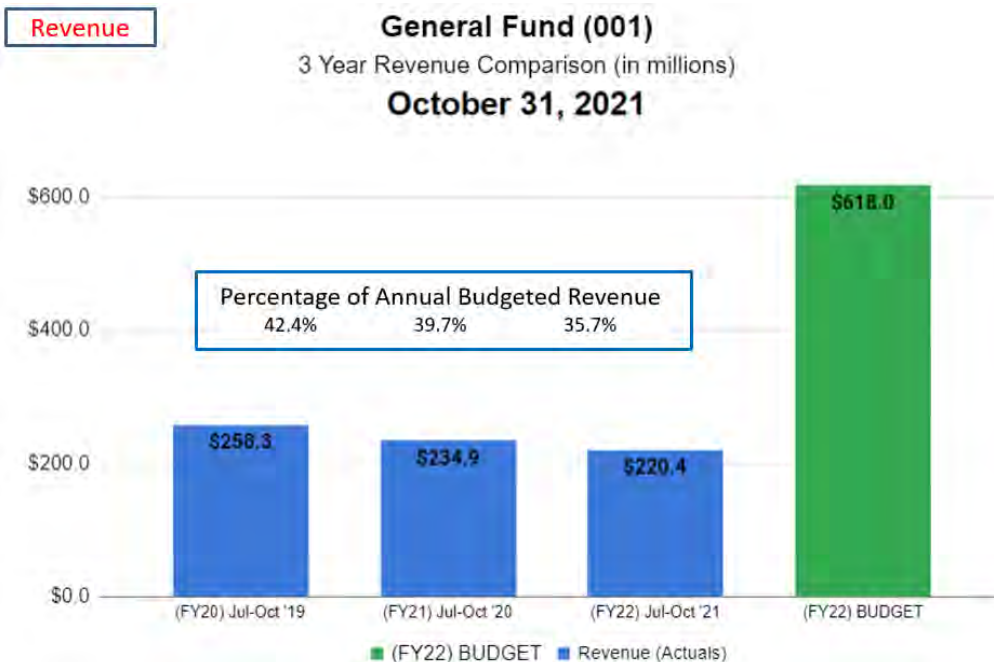
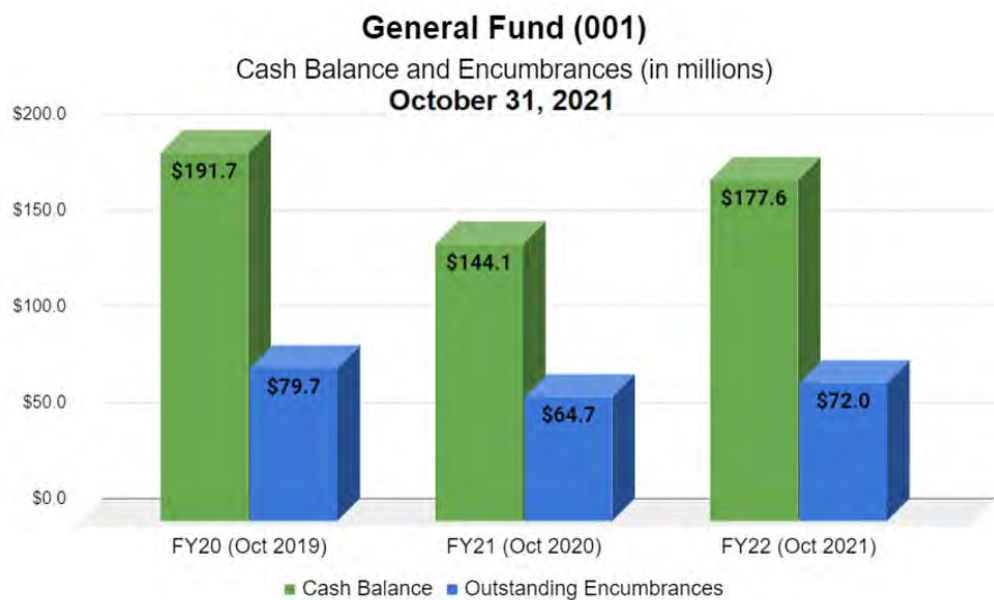
Financial Report Highlights

Kevin Ashley, Director of Financial Reporting, updated the Committee with highlights on the monthly financial graphs through October 2021 and Fiscal Year 2022.

Mr. Ashley highlighted the following:

- General Fund Cash Balances as of October 31, 2021 are up over this point last year.

- General Fund Revenues through October 2021 are down; however, this is directly related to the impact of the new state funding adopted for this fiscal year that eliminates pass-through funding for Community Schools and other scholarship programs. Therefore, the District is on-track, given that Revenues are down but the related Expenditures are down at a higher rate.
- General Fund Expenditures through October 2021, as mentioned above, are down related to the elimination of the pass-through funding. Salaries and Benefits expenditures are higher based on collective bargaining agreements.
- School Wide Pool Expenditures through October 2021, primarily salaries and benefits are higher based on collective bargaining agreements.
- Preschool students funded through Tuition Assistance for October 2021 were 833 students vs. 584 at this point last year. United Way distributions are down due to the CPP underspend which offsets the quarterly payments due to United Way.



Revenue

General Fund (001)

3 Year Revenue by Source Comparison (in millions)
October 31, 2021

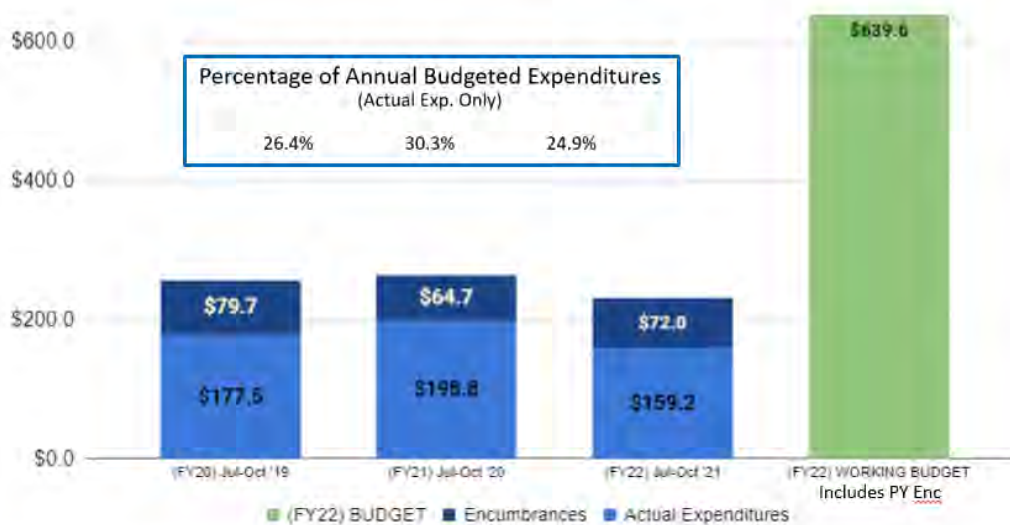


Notes: State Foundation [(-\$25M lower due to changes related to HB110 for FY22) Net against Direct pay expenditure/ student tuition deductions.]
 Other Revenue (+\$9.3M higher due, in part, to prev. timing of Homestead and Rollback from the State.)

Expenses

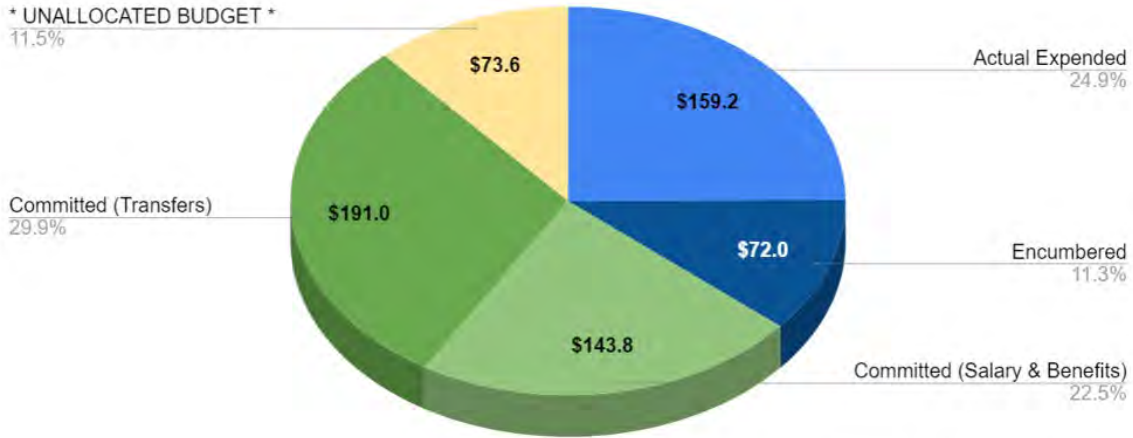
General Fund (001)

3 Year Expenditure Comparison (in millions)
October 31, 2021



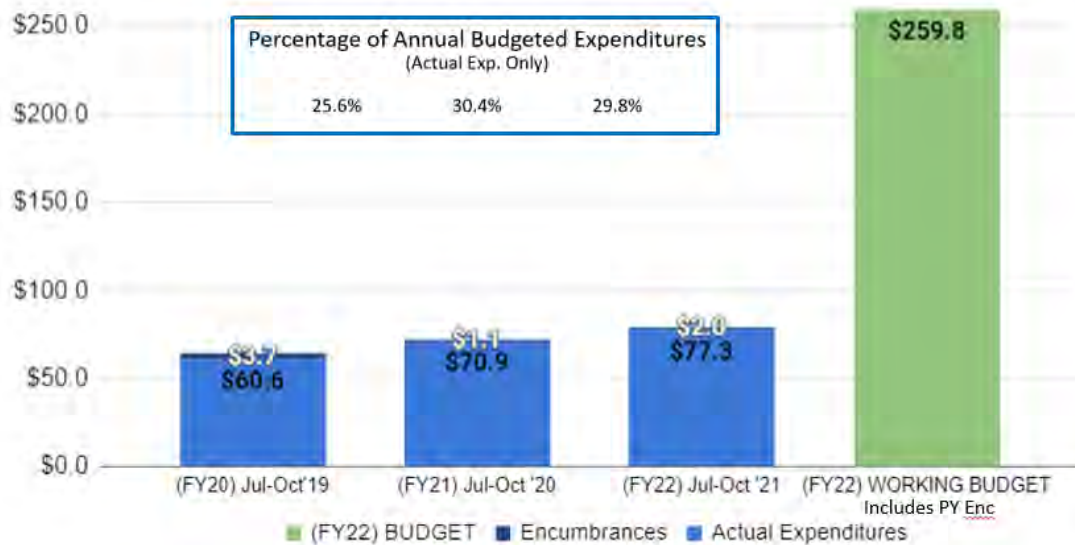
Notes: State Foundation Expenditure deductions for Direct pay tuition/charter students no longer reflected at the District level. (approx. -\$28.0M lower due to changes related to HB110 for FY22); +7M higher for Salaries and Benefits, -\$11.5M lower for Transfers Out (SWP,Other)
 Encumbrances (+\$7.3M higher due to addition of/and timing of encumbrances for various items)

General Fund (001)
 Unallocated Expenditure Budget Assessment (in millions)
October 31, 2021



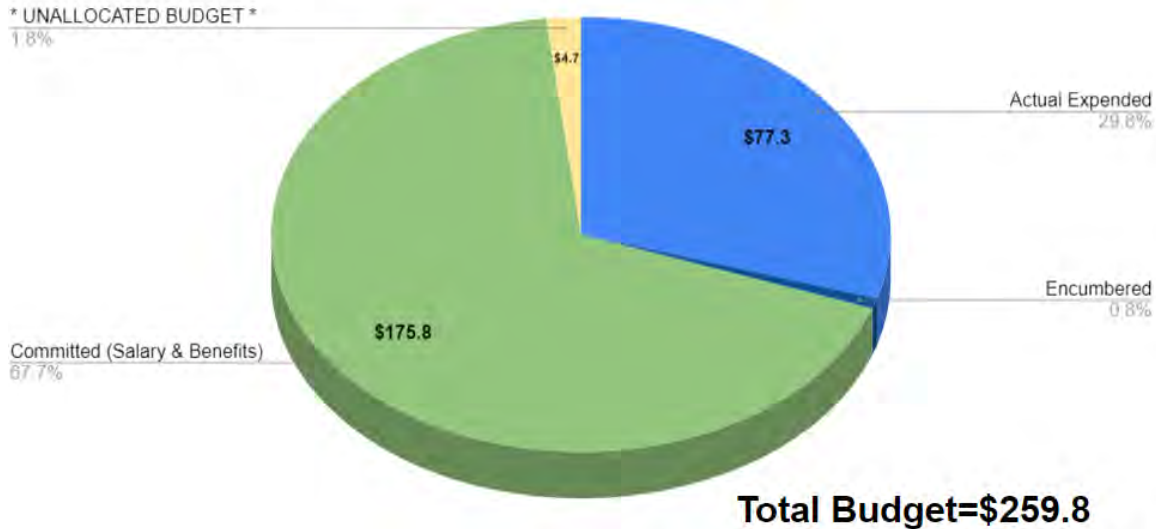
Total Budget=\$639.6

School Wide Pool (SWP) Fund (598)
 3 Year Expenditure Comparison (in millions)
October 31, 2021



Notes: Salaries and Benefits higher +5.0M; Supplies higher +1.0M.

School Wide Pool (SWP) Fund (598)
 Unallocated Expenditure Budget Assessment (in millions)
October 31, 2021



CPS Tuition Assistance Summary

FY22	Income	FT	HT	Total	Days	Tuition Assist \$
OCT	<200 %	697	45	742	14,862	\$615,545
	200-250	77	14	91	1,833	\$64,912
	Sub-Total	774	59	833	16,695	\$680,457
Tuition Assistance						
FY22	FYTD:	(Oct 2021 # of students=833)		16,695		\$1,433,591
FY21	FYTD:	(Oct 2020 # of students=584)		11,943		\$941,050

Note: The data in the chart above represents only the CPS preschool students who receive Preschool Tuition Assistance. CPS currently has enrolled 1,842 preschool students.

CPS Preschool Expansion

OCTOBER 2021 (FY22)	* Budget FY22	FY22 Actual Jul-Oct 2021	Prior FY21 Actual Jul-Oct 2020
Revenues: (net of Co. Auditor Fees)	\$15,943,542	\$7,434,338	\$7,288,097
Expenses:			
CPS Tuition Assistance	5,300,000	1,433,591	941,050
Payments to United Way @	7,105,000	0	3,256,058
Workforce Development	146,605	26,958	37,683
Special Education Support	807,273	247,961	242,361
Administrative Support	183,246	56,220	43,251
Other Professional Services	114,022	85,764	0
Supplies and Materials	237,886	11,491	0
Bldgs/Equip-Capital Outlay	21,732	13,431	165,908
Total	\$13,915,764	\$1,875,416	\$4,686,311
Net Income	\$2,027,778	\$5,558,922	\$2,601,786

* - Subject to revision.
 @ - Due to Prior Year CPP underspend, payment schedule differs from Year to Year.

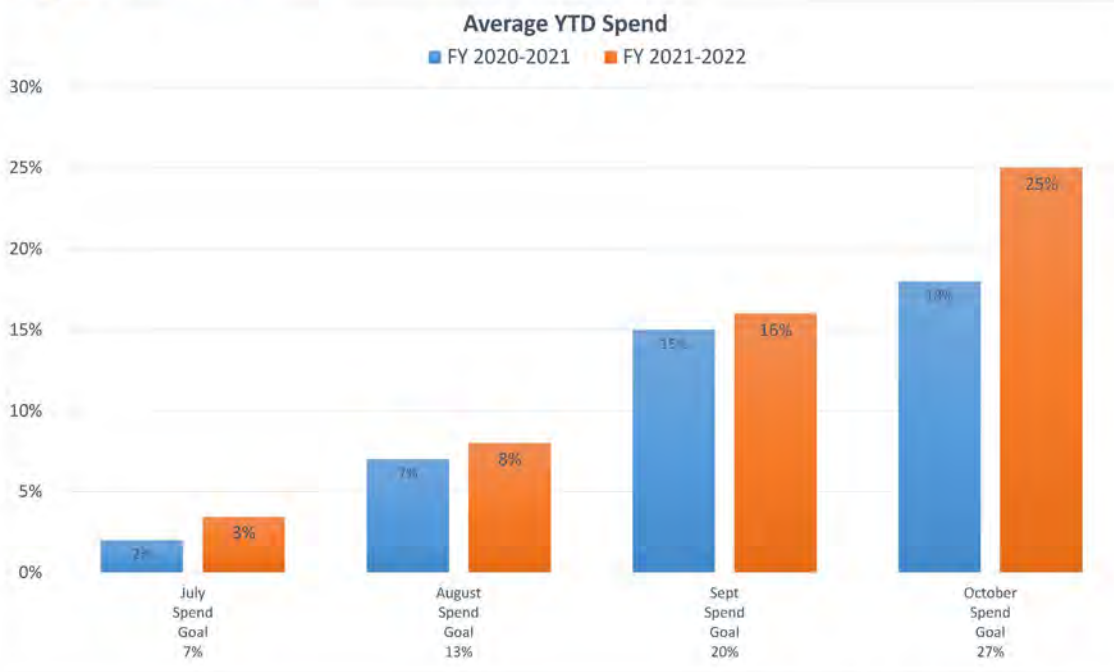
Grant Report Highlights

Tya Grengbondai, Manager of State and Federal Grants, updated the Committee with highlights of the October 2021 State and Federal Grants report.

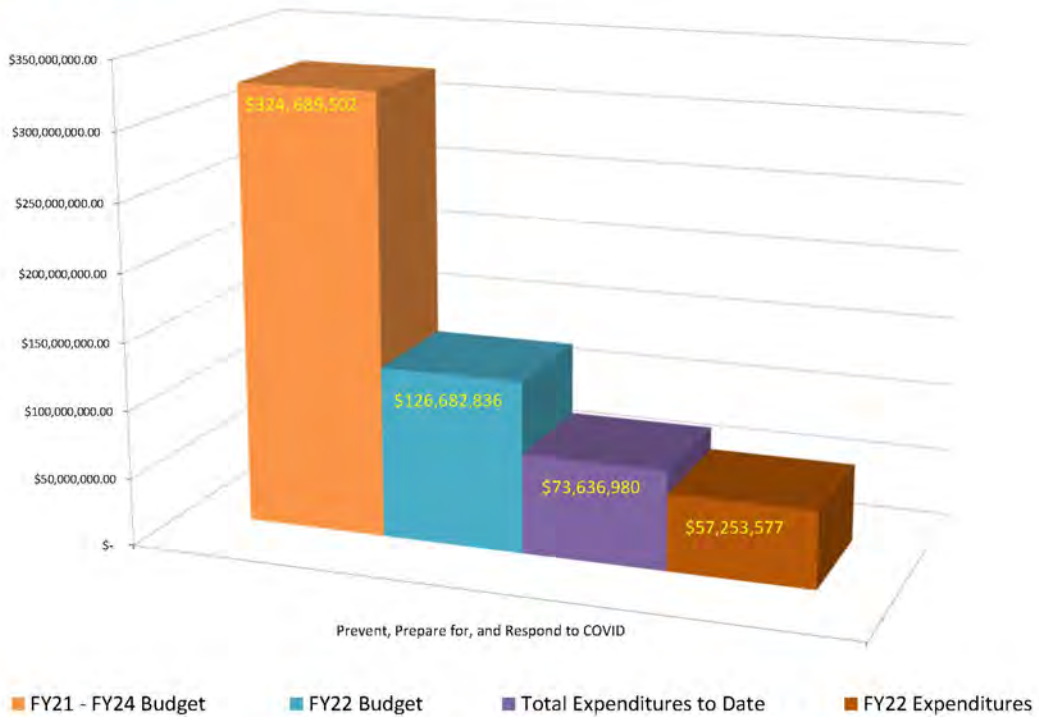
FOR LIFE		Grants Administration		As of		10/31/2021		27%									
FY 2021-2023 State & Federal Grants				% of Grant Year / Spend Goal													
Grant	Fund	SCC	Total Allocation	Personnel Budget	Non Personnel Budget	Total Expenditures	Personnel Expenditures	NonPersonnel Expenditures	Encumbrances	Total Available	Dollars Committed to Personnel	Available NonPersonnel	YTD % Spent	YTD W/ Encu % Spent	Spend Goal Met	Allowable Carryover	
1 Early Childhood Education	430	22EC0	2,076,000.00	2,007,238.91	68,761.09	14,885.84	14,885.84	-	-	2,061,114.16	1,692,351.07	68,763.09	0.72%	0.72%	Not Met	No	
2 Agriculture Education 5th Quarter	461	22AF0	9,137.04	9,137.04	-	-	-	-	-	9,137.04	9,137.04	-	0.00%	0.00%	Not Met	No	
3 High Schools That Work - State	461	22HT0	35,000.00	-	35,000.00	-	-	-	-	35,000.00	-	35,000.00	0.00%	0.00%	Not Met	No	
4 Student Wellness & Success	467	22VW0	4,647,760.88	-	4,647,760.88	477,633.66	-	477,633.66	4,169,933.02	-	-	-	10.28%	100.00%	Met	Yes	
5 2+ Adult Learner	499	22AL0	34,939.08	-	34,939.08	-	-	-	1,133.06	33,806.02	-	33,806.02	0.00%	3.24%	Not Met	Yes	
6 Innovative Strategies	499	22IS0	13,731.00	1,862.00	-	500.00	-	500.00	149.00	13,062.00	1,862.00	11,200.00	3.64%	4.73%	Not Met	No	
7 K-12 Prevention Education Initiative	499	22PE0	7,000.00	-	7,000.00	-	-	-	6,920.90	73.10	-	73.10	0.00%	98.90%	Met	No	
8 School Psych Intern	499	22PY0	92,474.22	92,474.22	-	20,282.89	20,282.89	-	-	72,191.33	72,191.33	-	21.50%	21.50%	Not Met	No	
9 Teach Arts Ohio	499	22TA0	22,200.00	-	22,200.00	-	-	-	22,200.00	-	-	-	0.00%	100.00%	Met	No	
10 Aspire	501	22AS0	1,195,913.00	936,765.00	259,148.00	379,131.86	289,502.72	89,629.14	76,751.54	740,029.69	647,262.28	92,767.32	31.70%	38.12%	Met	No	
11 21st Century	500	22CL0	162,295.16	-	162,295.16	-	-	-	87,500.00	74,795.16	-	-	0.00%	53.91%	Met	No	
12 Impact Aid	512	22IA0	133,887.16	-	133,887.16	-	-	-	-	133,887.16	-	133,887.16	0.00%	0.00%	Not Met	Yes	
13 Special Education, Part B-IDEA	510	22SB0	8,864,122.90	6,874,383.13	2,989,739.83	2,120,257.67	1,831,836.62	288,417.85	1,348,252.06	6,396,613.23	5,042,543.31	1,353,069.92	21.49%	35.16%	Met	Yes	
14 Parent Mentor Project (Federal)	510	22PM0	50,000.00	49,000.00	1,000.00	1,682.11	1,682.11	-	-	48,317.89	47,317.89	1,000.00	3.36%	3.36%	Not Met	No	
15 Carl D Perkins, Secondary	524	22CT0	1,283,904.73	422,176.15	861,728.58	83,324.86	81,124.86	2,200.00	132,150.00	1,088,429.87	341,051.29	727,378.58	6.46%	15.76%	Not Met	No	
16 Equity for Each Grant	524	22EQ0	67,600.00	10,000.00	57,600.00	-	-	-	3,000.00	64,600.00	10,000.00	54,600.00	0.00%	4.44%	Not Met	No	
17 Heat Start FER Due 8/15	525	22HS0	4,074,832.00	3,846,331.00	228,501.00	872,407.04	862,127.15	10,279.89	81,281.89	3,121,063.05	2,984,203.88	136,859.20	21.41%	23.41%	Not Met	No	
18 Title I Non-Competitive Supplemental School Instruction	538	22SP0	369,125.00	70,000.00	299,125.00	-	-	-	5,400.00	363,725.00	70,000.00	293,725.00	0.00%	1.50%	Not Met	No	
19 Title III Language Instruction for English Learners	551	22EL0	416,945.59	140,470.58	276,475.01	37,772.44	36,658.14	1,114.30	141,072.34	237,800.81	103,812.44	133,988.37	9.07%	42.92%	Met	Yes	
20 Title III Immigrant	551	22IM0	136,307.73	37,799.20	98,508.53	1,995.92	749.45	1,250.47	11,069.53	123,241.28	37,082.75	86,158.53	1.47%	9.59%	Not Met	Yes	
21 Detached Title I-D	572	22DC0	362,668.73	348,663.11	34,005.62	63,160.82	60,445.17	2,715.65	1,470.09	131,031.82	288,217.94	29,813.98	16.51%	16.89%	Not Met	Yes	
22 Expanding Opportunities for Each Child	572	22EO0	904,944.36	300,463.02	604,481.34	101,195.58	68,040.20	33,155.38	8,110.28	795,632.50	232,422.82	563,209.68	11.18%	12.88%	Not Met	Yes	
23 McKinney-Vento Homeless	572	22MH0	400,000.00	293,500.03	106,499.97	51,420.38	85,626.80	5,802.58	7,059.92	301,511.70	207,673.23	93,838.47	22.86%	24.62%	Not Met	No	
24 Neglected, Title I	572	22NG0	219,180.77	76,270.17	142,910.60	43,457.34	43,457.34	-	4,154.64	171,568.79	32,812.83	138,755.96	19.83%	21.72%	Not Met	No	
25 School Quality Improvement	572	22SQ0	1,415,268.32	62,177.73	1,353,090.59	49,865.00	-	49,865.00	792,230.00	574,173.32	62,177.73	511,995.59	3.52%	59.46%	Met	No	
26 Title I	572	22TI1	6,824,476.30	6,254,004.23	370,472.07	1,527,436.36	1,515,958.67	11,477.69	50,809.33	5,046,231.62	4,738,045.56	308,186.06	23.06%	23.82%	Not Met	Yes 10% Inv	
27 Title I to Schoolwide Pool	572	22TI0	16,281,058.56	16,738,493.08	541,695.48	3,786,718.27	3,658,476.71	128,241.56	92,769.97	12,401,570.32	12,081,016.37	320,553.95	23.26%	23.83%	Not Met	No	
28 Title IV Student Support & Enrichment	584	22PI0	1,629,866.85	752,673.64	873,223.21	161,442.43	121,281.21	40,161.22	93,796.50	1,230,667.92	631,392.43	599,275.49	9.53%	24.31%	Not Met	Yes	
29 Early Childhood Spec Education, IDEA	587	22EB0	125,812.04	46,164.15	79,647.89	11,343.00	9,276.82	2,066.18	14,940.18	99,528.86	36,895.33	62,643.53	9.62%	20.89%	Not Met	Yes	
30 Improving Teacher Quality, Title II-A	580	22TC0	1,858,616.17	846,311.41	1,112,304.76	264,491.38	237,500.13	26,982.25	267,180.75	1,426,947.04	808,802.28	618,144.76	13.50%	27.15%	Met	Yes	
31 SPDG Planning, Community, & Educator	580	22SG0	2,384.99	-	2,384.99	-	-	-	-	2,384.99	-	-	0.00%	0.00%	Not Met	No	
32 BEED/MIA Project	580	22SE0	12,000.00	12,000.00	-	-	-	-	-	12,000.00	12,000.00	-	0.00%	0.00%	Not Met	Yes	
Sub-Totals			54,636,191.63	39,229,375.80	15,406,815.83	10,116,614.04	8,936,924.03	1,171,690.01	7,559,422.02	36,866,155.57	30,290,451.77	6,675,703.80	9%	25%			
Funding Available to Respond to COVID			Link to report on Use of COVID Funding: https://www.ohio.gov/ohio-education-funding-reports														
33 ESSER I	507	22CA*	20,007,913.90	3,257,493.50	16,750,420.40	19,636,375.76	2,658,857.64	15,977,518.12	-	1,371,138.14	999,636.86	772,502.28	93%	93%	Met	9/30/2021	
34 ESSER II	507	22CB*	92,327,405.62	25,770,589.50	66,556,816.12	34,527,140.69	16,684,980.19	17,842,160.50	35,869,214.32	21,931,041.61	9,085,600.31	12,845,441.30	37%	79%	Met	9/30/2021	
35 ESSER III	507	22CA*	207,501,517.02	41,847,410.02	165,654,107.00	1,211,928.09	-	1,211,928.09	2,018,690.04	204,270,900.89	41,847,410.02	162,423,490.87	1%	2%	Met	9/30/2021	
36 ARP IDEA-D	516	22AB0	2,205,086.23	1,608,674.58	596,411.65	-	-	-	-	2,205,086.23	1,608,674.58	596,411.65	0%	0%	Met	9/30/2021	
37 ARP ECSE	587	22AC0	186,736.61	46,332.00	140,404.61	-	-	-	-	186,736.61	46,332.00	140,404.61	0%	0%	Met	9/30/2021	
38 ARP Homeschool	507	22HF0	183,575.14	168,075.14	15,500.00	-	-	-	10,000.00	173,575.14	168,075.14	5,500.00	0%	5%	Met	9/30/2021	
39 Coronavirus Relief Fund, Urban School District	510	22CF0	2,277,267.47	1,258,538.93	1,018,728.54	2,277,267.47	1,258,538.93	1,018,728.54	-	0.00	-	0.00	100%	100%	Met	12/31/2021	
ESSER Totals			324,689,501.99	73,957,113.67	250,732,388.32	56,653,119.01	20,602,385.76	36,050,733.25	37,897,904.36	230,198,478.62	53,354,727.91	176,783,750.71	33%	39%			
Grants to NonPublic Schools																	
40 Auxiliary NonPublic	491	22AX0	9,125,616.00	5,100,000.00	4,025,616.00	2,029,910.54	1,237,219.59	792,690.95	1,215,792.02	5,679,921.44	3,862,780.41	2,017,143.03	22.24%	16.57%	Met	Yes	
41 ARP IDEA-B NonPublic	507	22AB0	313,723.83	259,200.00	54,523.83	-	-	-	-	313,723.83	259,200.00	54,523.83	0.00%	0.00%	Not Met	Yes	
42 ESSER - Allocation to State NonPublic	507	22CA0	3,577,810.42	229,434.70	3,348,375.63	102,300.54	46,283.37	66,017.17	571,987.04	2,003,402.84	183,151.42	2,720,311.42	2.86%	18.80%	Not Met	Yes	
43 Special Education, Part B-IDEA NonPublic	516	22IB0	1,403,395.68	1,274,876.14	128,519.54	275,169.76	275,169.76	-	-	1,123,211.01	1,114,994.91	99,766.38	115,289.53	10.61%	20.55%	Not Met	Yes
44 Title III (L)EL NonPublic	551	22EL0	90,680.68	4,079.06	86,601.62	845.91	845.91	-	-	82,971.07	15,663.70	4,333.15	11,830.55	0.66%	63.97%	Met	Yes
45 Title I NonPublic	572	22TI0	3,828,042.90	3,009,259.90	818,783.00	727,743.94	713,610.81	14,133.03	295,802.57	2,805,096.49	2,295,649.09	509,447.40	10.81%	26.73%	Met	Yes	
46 Title IV Student Support & Enrichment NonPublic	584	22PI0	433,614.05	21,890.75	411,723.30	15,917.48	6,342.37	9,575.11	119,446.20	259,250.87	15,338.98	243,911.89	3.67%	30.99%	Met	Yes	
47 Title II-A Improving Teacher Quality NonPublic	580	22TC0	509,326.46	25,466.34	483,860.12	38,016.04	7,449.04	30,570.00	118,948.62	352,358.80	18,017.30	334,341.50	7.46%	30.82%	Met	Yes	
NonPublic Totals			19,291,710.32	9,924,866.98	9,366,813.34	3,189,767.11	2,286,720.85	903,046.28	2,417,189.53	13,684,774.68	7,638,176.13	6,046,598.55	12.11%	38.10%			
Totals			398,617,403.94	123,111,386.45	275,506,017.49	69,953,600.16	31,628,630.64	38,125,469.52	47,874,494.91	280,789,408.87	91,283,355.81	189,506,053.06	18%	34%			

Treasurer Wagner was pleased to point out that the Average YTD Spend chart shows that the YTD spend of 25 percent for October—versus the YTD spend goal of 27 percent—and that it showed that a really good job the Grants Team is doing working to encourage the budget managers to make methodical, thoughtful spends rather than waiting until the end of the year and spending.

Ms. Grengbondai suggested this increase may be a result of the Grants Team conducting planning meetings with budget managers at the end of October/beginning of November.



Total Public State & Federal Grants: 32
Total State & Federal Allocations: \$54,636,192



Community Reinvestment Act (Payment in Lieu of Tax) Agreements

Kimberly Hughes, Assistant Treasurer, again shared with the Committee her memo regarding the Community Reinvestment Act agreements and the information she received during her meeting with Michael Banish, City of Cincinnati Senior Community Development Analyst.

This memo serves as a follow-up to the questions that were posed at the Finance Committee Meeting held on Thursday, October 21, 2021 with regard to the Community Reinvestment Area agreements. I met with Michael Banish, Senior Community Development Analyst, from the City of Cincinnati to address your concerns. The following are the responses I received:

1. Why are the agreements still between 12yrs to 15yrs in length?
 - a. There is a market value "point system" established by City Council in Exhibit A (*see attached*) that determines the length of the abatement. For example:
 - i. The property owner will receive points for meeting LEED Silver, LEED Gold or LEED Platinum requirements.
 - ii. If the improved property is a Historic Restoration or Cincinnati Visitability and Universal Design certified, the market value increases by \$100,000, which could also add to the length of the agreement.
2. What is the criteria for CRA approval?
 - a. The criteria or terms are established by City Council as set forth in the City of Cincinnati Ordinance (*see attached*). For example:
 - i. The property owner is eligible for a CRA if the CRA is addressing a critical financial need in the neighborhood.
 - ii. The property owner is eligible for a CRA if the CRA is addressing a "significant shortage of affordable housing."
3. Why are there single units rather than 2-3 bedroom units?
 - a. The economic return on the investment is obtained through the smaller units. Please note: this was his speculation only

Mr. Banish was not involved with any negotiations related to the current CRA PILOT agreement we are using. However, he did agree to do a presentation for Finance Committee in case there are additional questions.

Committee member Messer suggested that meetings should be scheduled with Cincinnati's new Mayor and City Council members regarding the process of development.

Ms. Hughes reported that Mr. Banish indicated he is more than willing to come to speak with the Committee. The Committee determined it would be helpful to have the current Committee meet with him in December due to their greater experience on this topic. This will work to get the questions answered and discussion occurring for the public record and then also to pass onto the new Budget, Finance and Growth Committee.

ACTION: Ms. Hughes will invite Mr. Banish to the Budget, Finance and Growth Committee meeting on Thursday, December 16, 2021.

Transportation Update: 7-8 Grade Yellow Bus Project, Vans, Metro

RFP Update

- Yellow Bus RFP Posted 11/5/2021
- Pre-Bid Questions Accepted 11/16/2021
- RFP Due Date 11/26/2021
- Request for Board Approval 12/15/2021
- RFP Award Date 12/15/2021

CPS Proposed Van Fleet Options – Specialized Transportation

As a follow up to multiple Board members’ suggestions and inquiries, the Finance Committee continued to discuss alternatives to all transportation being subcontracted and instead developing ways to provide transportation to students directly. As a top priority, due to federal and state requirements, this initial effort is researching the cost and feasibility for the following client categories: students experiencing homelessness (McKinney-Vento Act), and students in foster care.

The Committee also suggested to also begin thinking about those students with very specialized IEPs.

	Fleet Size	11	16
	FTE Drivers 20hr	12	18
	FTE Mech 45k	1	2
Operating Expense	Salary	11 Vehicles	16 vehicles
Drivers (10+2) or (15+3)	20hr 8hrs	474,336.00	711,504.00
Mechanic 1, 2	\$45,000.00	60,750.00	121,500.00
Fuel tank rental 2,000 gal		12,960.00	12,960.00
office/Utilities		3,000.00	3,000.00
Insurance/ repairs other		26,400.00	38,400.00
Fuel		75,487.50	109,800.00
Total Operating Expense		652,933.50	997,164.00
Equipment			
Vehicle w signage		594,000.00	864,000.00
HC Conversion 1 vehicle		25,000.00	25,000.00
Fencing		50,000.00	50,000.00
Capital expense		669,000.00	939,000.00
Grand Total		1,321,933.50	1,936,164.00

The Committee continued discussion and expressed great interest in this approach and encouraged more work be done in this area and others reshaping CPS Transportation.

7th and 8th Grade Analysis

This is continuing the work regarding the possibility of transporting 7th and 8th graders via Yellow Bus versus Metro and invoking pursuing a pilot to determine its feasibility. Lenise Fuqua, Interim Director of Transportation, suggested a decision needs to be made to proceed with the pilot or not.

The Committee discussed the initial determination that the pilot would not proceed unless a survey of 7th and 8th grade parents at Shroder and Clark had been conducted.

Ms. Fuqua reported the number of responses were low and they plan to send out a reminder to parents to participate in the survey.

Both Committee Chair Bolton and Committee Member Messer suggested the survey be widened to all 7th and 8th District parents regarding choosing Yellow Bus versus Metro.

Following up on comments from Ms. Fuqua re extra-curricular activities, the Committee suggested there be additional questions added to the survey

ACTION The Administration will expand the survey to 7th and 8th grade parents District-wide and also add additional questions to the survey.

Committee Chair Bolton stated that she has become less and less interested in this pilot due to its cost of more than \$400,000 and the unknown transportation challenges facing the District in the next few years.

As Ms. Fuqua reported last month, these are some of the Future Considerations:

- Identify Yellow Bus eligibility areas for students in grades 7 and 8.
- Can students have choice of transportation of receiving Yellow Bus and Metro transportation and what would be the criteria?
- Geographical attendance boundaries for high schools would need to be established for Yellow Bus service.
- Determine how to support students involved in extracurricular activities and tutoring.
- Decide if using a CPS Van Fleet in conjunction with Vendor Vans will increase vehicle options for student transportation needs, considering the growing number of JFS and McKinney-Vento students.
- Continue to expand transportation options and design a framework that includes multiple and more varied options.

Other Business

Audit Committee Succession/Transition Plan

Committee Chair Bolton reported the Audit Committee is working to update their Charter and at their meeting on October 27, 2021, succession/transition planning was discussed.

A proposal suggested was that the Audit Committee should follow the Board's process for establishing chair appointments and determine them at an organizational meeting in January each year.

Resolution for the City of Cheviot

The Committee discussed a resolution submitted by Dan Hoying, General Counsel, regarding a territory transfer agreement with Oak Hills School District.

ACTION: The Committee agreed with the resolution, which will be submitted for Board approval at the Board's Business meeting on Monday, November 22, 2021.

The meeting adjourned at 5:42 PM.

Finance Committee

Eve Bolton, Chair
Melanie Bates, *absent*
Ryan Messer

Staff Liaisons

Jennifer Wagner, CFO/Treasurer
Tianay Amat, Interim Superintendent