



Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2009





CINCINNATI CITY SCHOOL DISTRICT, OHIO

Hamilton County, Ohio

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2009**

Prepared by:
Jonathan Boyd
Treasurer/CFO



CINCINNATI CITY SCHOOL DISTRICT, OHIO

TABLE OF CONTENTS

CINCINNATI CITY SCHOOL DISTRICT HAMILTON COUNTY, OHIO

I

INTRODUCTORY SECTION

A	Letter of Transmittal	v
B	List of Principal Officials.....	xii
C	Organization Chart.....	xiii
D	Certificate of Achievement	xiv

II

FINANCIAL SECTION

A	Independent Auditors' Report.....	1
B	Management's Discussion and Analysis	3
C	Basic Financial Statements:	
	Government-wide Financial Statements:	
	Statement of Net Assets.....	14
	Statement of Activities	15
	Fund Financial Statements:	
	Governmental Funds:	
	Balance Sheet	16
	Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities	20
	Statement of Revenues, Expenditures and Changes in Fund Balances	22
	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities.....	26
	Statement of Revenues, Expenditures and Changes in Fund Balance Budget and Actual:	
	General Fund.....	28
	Schoolwide Building Program Fund	30
	Proprietary Fund:	
	Statement of Net Assets.....	31
	Statement of Revenues, Expenses and Changes in Fund Net Assets	32
	Statement of Cash Flows	33
	Fiduciary Funds:	
	Statement of Net Assets.....	34
	Statement of Changes in Net Assets....	35
	Notes to the Basic Financial Statements.....	36

CINCINNATI CITY SCHOOL DISTRICT, OHIO

D Combining and Individual Fund Statements and Schedules:

Nonmajor Governmental Financial Statements:

Combining Balance Sheet.....	72
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	73
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	74
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	76
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	78
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	80

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):

Major Governmental Funds:

<i>General Fund</i>	82
---------------------------	----

Capital Projects Funds:

Schoolwide Building Program Fund.....	83
Building Fund.....	84
Classroom Facilities Fund.....	85

Nonmajor Governmental Funds:

Special Revenue Funds:

Food Services Fund.....	86
Other Grants Fund.....	87
Classroom Facilities Maintenance Fund.....	88
Auxiliary Fund.....	89
Poverty Based Assistance Fund.....	90
Title VI B – Special Education Assistance Fund.....	91
Chapter I Fund – Education Consolidation and Improvement Act Fund...	92
Miscellaneous Federal Grants.....	93
Other Special Revenue Funds.....	94

CINCINNATI CITY SCHOOL DISTRICT, OHIO

Debt Service Fund:

Bond Retirement Fund	95
----------------------------	----

Capital Projects Funds:

Permanent Improvement Fund	96
Replacement Fund	97
Energy Conservation Fund	98
Power Up Fund	99
Interactive Video Distance Learning Fund	100
Ohio SchoolNet Fund	101
School Building Assistance Fund	102
Emergency School Repair Fund	103

Permanent Fund:

Permanent Fund	104
----------------------	-----

E Fiduciary Funds – Agency Fund:

Schedule of Changes in Assets and Liabilities	107
---	-----

F Capital Assets Used in the Operation of Governmental Funds:

Schedule by Source	109
Schedule by Function and Activity	110
Schedule of Changes by Function and Activity	112

CINCINNATI CITY SCHOOL DISTRICT, OHIO

III

STATISTICAL SECTION

Net Assets by Component - Last Eight Years	S 2
Changes in Net Assets - Last Eight Years.....	S 4
Fund Balances, Governmental Funds - Last Ten Years	S 8
Changes in Fund Balances, Governmental Funds - Last Ten Years	S 10
Assessed Valuations and Estimated True Values of Taxable Property - Last Ten Calendar Years	S 14
Property Tax Rates of Direct and Overlapping Governments - Last Ten Calendar Years	S 16
Principal Taxpayers - Tangible Personal Property Tax - Current Year and Five Years Ago.....	S 18
Principal Taxpayers - Real Estate Tax and Public Utilities Personal Property - Current Year and Nine Years Ago	S 19
Property Tax Levies and Collections - Last Ten Years.....	S 20
Ratio of Outstanding Debt By Type - Last Ten Years	S 22
Ratios of General Bonded Debt Outstanding - Last Ten Years	S 24
Computation of Direct and Overlapping - Debt Attributable to Governmental Activities - Current Year	S 27
Debt Limitations - Last Ten Years	S 28
Demographic and Economic Statistics - Last Ten Years	S 30
Principal Employers - Current Year and Nine Years Ago	S 33
School District Employees by Type - Last Ten Years	S 34
Operating Indicators - Cost per Pupil - Last Ten Years	S 36
Operating Indicators by Function - Last Five Years	S 38
Operating Indicators - Teacher Base Salaries - Last Ten Years.....	S 40
Capital Asset Statistics by Building - Last Five Years.....	S 43
Capital Asset Statistics by Function - Last Eight Years.....	S 44
Educational and Operating Statistics - Last Eight Years.....	S 48