



2013-2014

General Operating Budget

Approved June 24, 2013

Superintendent's Academic Priorities



Academic Priorities

Preschool through 3rd-grade literacy

- Supporting students in gaining strong learning foundation, meeting Third Grade Guarantee

Rigorous new academic standards

- Teaching the internationally competitive "Common Core" skills and knowledge

Preparing high school students for success in college and careers

Infusing technology in teaching and learning

Five – Year Forecast

Notes to the Five Year Forecast can be found at:

<http://www.cps-k12.org/sites/www.cps-k12.org/files/pdfs/Five-Yr-Forecast10-21-13.pdf>

Cincinnati Public City

Hamilton County

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2011, 2012 and 2013 Actual; Forecasted Fiscal Years Ending June 30, 2014 Through 2018

	Actual				Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Average Change	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenues									
1.010 General Property Tax (Real Estate)	225,066,979	212,821,048	225,811,879	-3.8%	224,722,049	225,439,318	200,189,058	175,588,708	176,545,289
1.020 Tangible Personal Property	16,160,983	18,070,789	21,380,132	-0.2%	22,221,945	22,633,863	20,989,788	19,329,936	19,494,456
1.030 Income Tax	-	-	-	0.0%	-	-	-	-	-
1.035 Unrestricted State Grants-in-Aid	139,195,801	139,344,680	146,130,296	4.1%	155,346,931	171,287,202	171,274,702	171,274,702	171,274,702
1.040 Restricted State Grants-in-Aid	1,312,363	1,312,363	1,476,408	-44.9%	1,082,347	1,082,347	1,082,347	1,082,347	1,082,347
1.045 Restricted Fed. SFSF Fd. 532 /Ed Jobs Fd.504 FY12	11,475,255	4,726,921	-	-18.9%	-	-	-	-	-
1.050 Property Tax Allocation	56,408,767	44,079,099	35,681,580	-10.2%	35,698,761	35,721,832	33,005,723	30,265,640	30,341,493
1.060 All Other Revenues	11,264,458	10,512,435	13,360,502	-4.1%	10,744,412	10,748,753	10,753,138	10,757,567	10,762,039
1.070 Total Revenues	460,884,606	430,867,335	443,840,797	-3.9%	449,816,445	466,913,316	437,294,757	408,298,899	409,500,326
Other Financing Sources									
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020 State Emergency Loans and Advancements (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040 Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050 Advances-In	34,421,010	13,337,203	12,025,488	-39.6%	24,346,567	12,500,000	12,500,000	12,500,000	12,500,000
2.060 All Other Financing Sources	215,139	4,287,067	3,706,961	41034.2%	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
2.070 Total Other Financing Sources	34,636,149	17,624,270	15,732,449	-36.5%	27,846,567	16,000,000	16,000,000	16,000,000	16,000,000
2.080 Total Revenues and Other Financing Sources	495,520,755	448,491,605	459,573,246	-6.4%	477,663,012	482,913,316	453,294,757	424,298,899	425,500,326
Expenditures									
3.010 Personal Services	200,198,846	182,473,974	172,309,504	-3.0%	\$192,380,454	\$195,228,063	\$199,132,624	\$203,115,276	\$207,177,582
3.020 Employees' Retirement/Insurance Benefits	68,569,140	73,002,155	64,744,399	1.2%	75,504,424	81,074,274	85,399,411	90,182,303	95,307,581
3.030 Purchased Services	143,736,865	146,660,043	152,545,506	3.8%	167,981,228	174,652,821	181,609,246	188,863,282	196,428,302
3.040 Supplies and Materials	9,447,521	6,135,755	4,062,817	-11.1%	7,422,292	7,577,969	7,737,121	7,899,835	8,066,202
3.050 Capital Outlay	2,153,046	5,227,547	4,457,931	90.0%	3,804,847	3,995,089	4,194,844	4,404,586	4,624,815
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:									
4.010 Principal-All (Historical Only)	15,485,000	-	-	0.0%	-	-	-	-	-
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040 Principal-State Advances	-	-	-	0.0%	-	-	-	-	-
4.050 Principal-HB 264 Loans	-	-	1,701,072	0.0%	2,183,072	3,174,072	3,176,072	3,235,072	3,235,072
4.055 Principal-Other	-	-	4,325,000	0.0%	4,455,000	4,620,000	4,820,000	5,060,000	5,060,000
4.060 Interest and Fiscal Charges	6,708,213	7,302,571	5,445,461	30.2%	5,435,236	7,471,296	7,273,746	7,032,746	7,032,746
4.300 Other Objects	4,595,463	5,159,894	4,876,613	-6.8%	6,057,690	6,057,690	6,057,690	6,057,690	6,057,690
4.500 Total Expenditures	450,894,094	425,961,939	414,468,303	-1.2%	\$465,224,243	\$483,851,274	\$499,400,753	\$515,850,790	\$532,989,990
Other Financing Uses									
5.010 Operating Transfers-Out/Contingency	3,735,744	7,934,675	919,234	24.9%	\$18,085,480	\$8,062,740	\$8,062,740	\$8,062,740	\$8,062,740
5.020 Advances-Out	42,975,010	12,025,488	24,346,567	-33.4%	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000
5.030 All Other Financing Uses	-	-62,500	8,790,645	0.0%	-	-	-	-	-
5.040 Total Other Financing Uses	46,710,754	19,897,663	34,056,446	-32.7%	30,585,480	20,562,740	20,562,740	20,562,740	20,562,740
5.050 Total Expenditures and Other Financing Uses	497,604,848	445,859,602	448,524,749	-4.2%	495,809,723	504,414,013	519,963,493	536,413,529	553,552,730
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(2,084,093)	2,632,003	11,048,497	-167.5%	(18,146,712)	(21,500,698)	(66,668,736)	(112,114,630)	(128,052,404)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	45,302,220	43,218,127	45,850,130	52.4%	56,898,627	38,751,915	17,251,218	(49,417,518)	(161,532,148)
7.020 Cash Balance June 30	43,218,127	45,850,130	56,898,627	0.7%	38,751,915	17,251,218	(49,417,518)	(161,532,148)	(289,584,552)
8.010 Estimated Encumbrances June 30	15,517,232	8,011,088	12,367,811	-25.6%	12,500,000	12,500,000	12,500,000	12,500,000	12,500,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020 Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030 Budget Reserve	1,420,826	-	-	-50.0%	-	-	-	-	-
9.040 DPIA	7,000,000	-	-	0.0%	-	-	-	-	-
9.045 Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050 Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060 Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070 Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080 Subtotal	8,420,826	-	-	-18.9%	-	-	-	-	-
10.010 Fund Balance June 30 for Certification of Appropriations	19,280,070	37,839,042	44,530,816	38.1%	26,251,915	4,751,218	(61,917,518)	(174,032,148)	(302,084,552)

Cincinnati Public City

Hamilton County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2011, 2012 and 2013 Actual;
Forecasted Fiscal Years Ending June 30, 2014 Through 2018

	Actual				Forecasted				
	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Average Change	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal				0.0%	-	-	-	-	-
11.020 Property Tax - Renewal or Replacement				0.0%	-	-	32,919,480	65,200,000	63,244,000
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%	-	-	32,919,480	98,119,480	161,363,480
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	19,280,070	37,839,042	44,530,816	38.1%	26,251,915	4,751,218	(28,998,038)	(75,912,668)	(140,721,072)
Revenue from New Levies									
13.010 Income Tax - New				0.0%	\$0	\$0	-	-	-
13.020 Property Tax - New				0.0%	-	-	-	-	-
13.030 Cumulative Balance of New Levies	-	-	-	0.0%	-	-	-	-	-
14.010 Revenue from Future State Advancements	-	-	-	0.0%	\$0	\$0	-	-	-
15.010 Unreserved Fund Balance June 30	19,280,070	37,839,042	44,530,816	38.1%	26,251,915	4,751,218	(28,998,038)	(75,912,668)	(140,721,072)

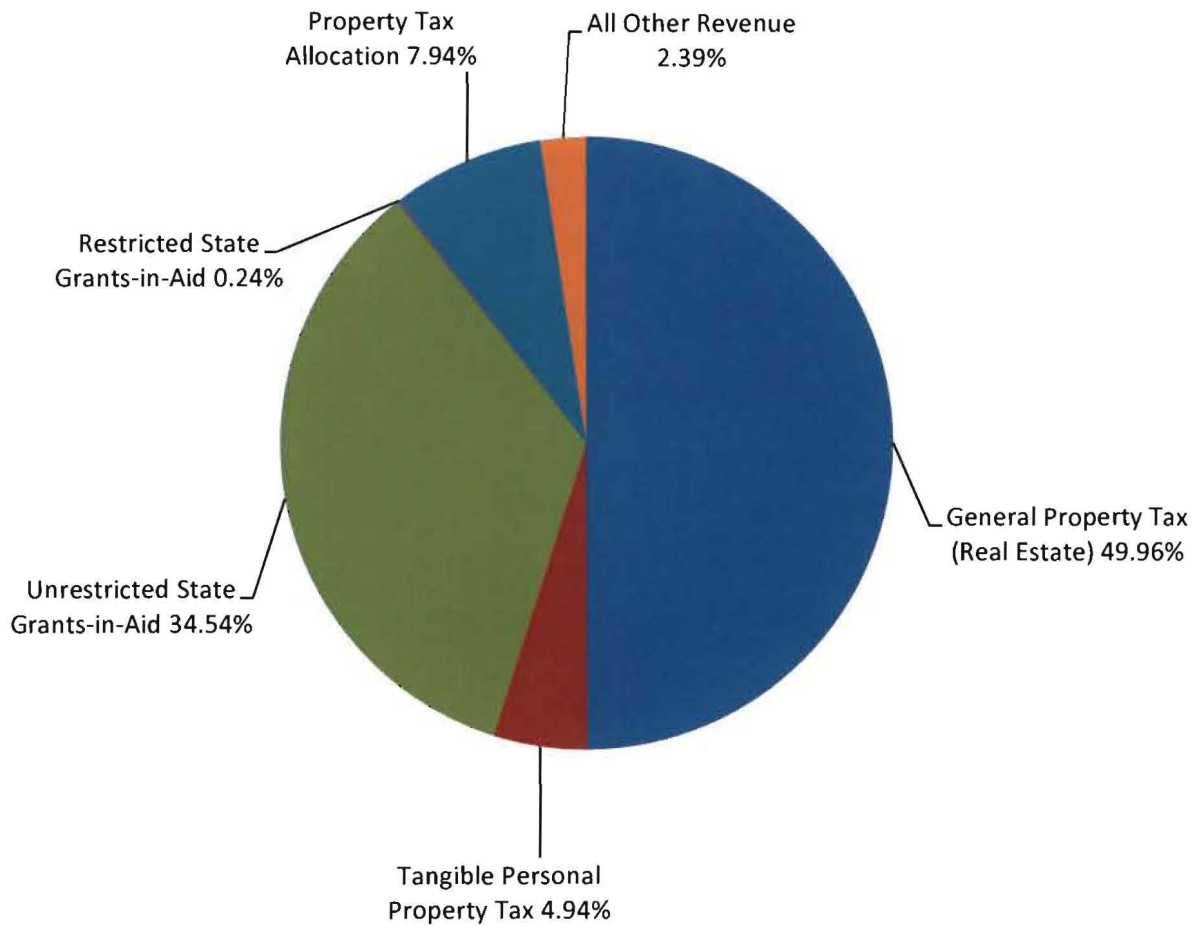
See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, and any portion of Debt Service fund related to General fund debt
SFSF Fund 532 for FY10 & 11 and Education Jobs Fund 504 for FY12

General Fund Allocation Detail

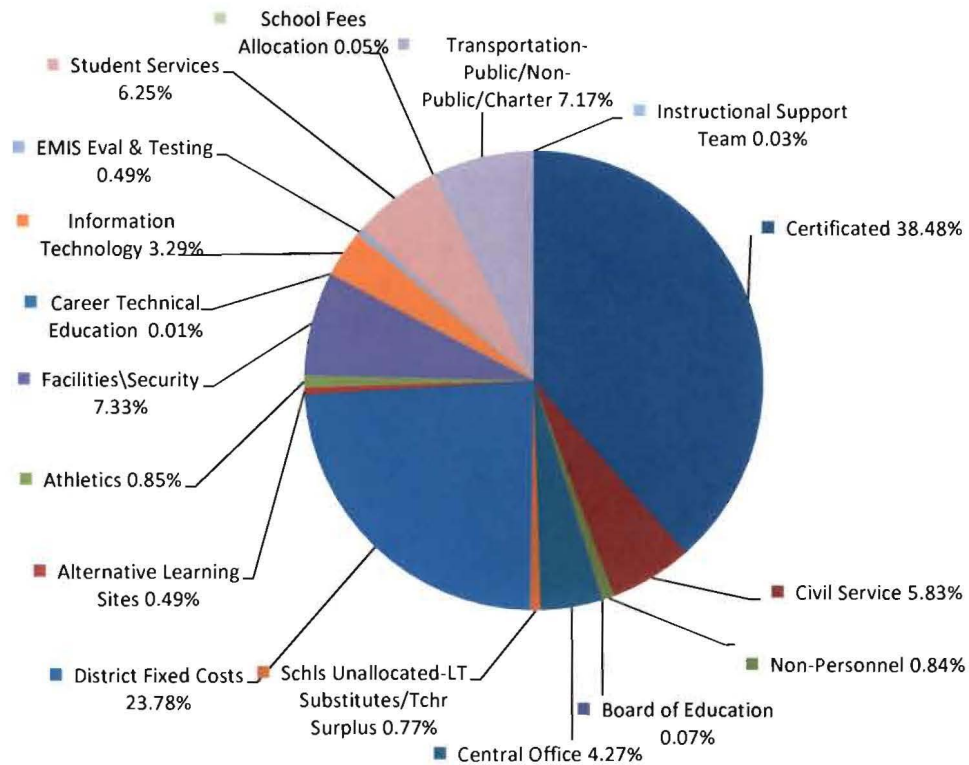
FY14 Superintendent General Fund Budget

	FY14 Budget	FY14 FTE	FY13 Budget	FY13 FTE
School Budgets:				
Certificated	182,577,121	1,918.77	182,766,783	1,886.97
Civil Service	27,682,197	844.86	28,922,145	863.69
Non-Personnel	3,986,175	-	4,750,245	-
Total School Budgets	214,245,493	2,763.63	216,439,173	2,750.66
Centrally Managed School Budgets:				
Alternative Learning Sites	2,322,905	51.05	4,255,732	61.35
Athletics	4,053,814	2.00	4,197,386	2.00
EMIS Evaluation & Testing	2,336,588	10.80	2,322,788	10.80
Facilities	34,763,985	286.41	30,689,495	242.34
Information Technology	15,596,555	18.65	15,938,391	20.65
Teacher Pool & Long Term Substitutes	3,642,684	-	4,405,623	9.33
Student Services	29,642,556	374.22	30,839,797	406.67
Teacher Evaluation	2,060,290	6.00	708,765	6.00
Transportation-Public/Non-Public/Charter	34,029,574	6.00	33,233,911	6.00
Total Centrally Managed School Budgets	128,448,951	755.13	126,591,888	765.14
Centrally Managed District Budgets:				
Board of Education	337,201	2.00	342,201	2.00
District Fixed Costs	112,815,191	-	106,086,388	-
Central Office Budgets:				
Career Technical Education	66,470	0.80	66,462	0.80
Chief Operating Office	-	-	94,311	-
Collected Student Fees & Book Fines	220,250	-	151,054	-
Customer Help Center	1,263,947	10.00	742,007	8.93
Deputy Superintendent	2,512,865	12.90	2,433,447	15.00
General Counsel	1,571,828	4.00	1,485,001	4.00
Human Resources	1,691,090	20.00	1,847,624	20.00
Leadership Development	880,131	4.50	873,206	2.50
Office of Innovation	163,955	1.90	163,541	1.90
Public Affairs	998,224	5.00	977,202	4.75
Purchasing	1,522,304	6.75	1,519,469	8.00
Superintendent	1,454,657	4.00	1,534,397	4.00
Treasurer's Office	6,127,889	35.00	6,024,636	34.25
Instructional Support Team	143,773	0.70	125,961	0.70
Total Centrally Managed District Budgets	131,769,775	107.55	124,466,907	106.83
Total All Budgets	474,464,218	3,626.31	467,497,969	3,622.63

FY14 General Fund Revenue \$449,816,445



FY14 General Fund Budget \$474,464,218



FY14 General Fund Budget \$474,464,218

