



CINCINNATI PUBLIC SCHOOLS

FIVE YEAR FORECAST

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May 20, 2019

Ohio Department of Education

- Requires all 610 districts in the State of Ohio to file to monitor solvency
- Uses a standard format
 - Cash Basis
 - 3 years of actual, five years estimated
- Twice per year
 - October (moving to November)
 - May

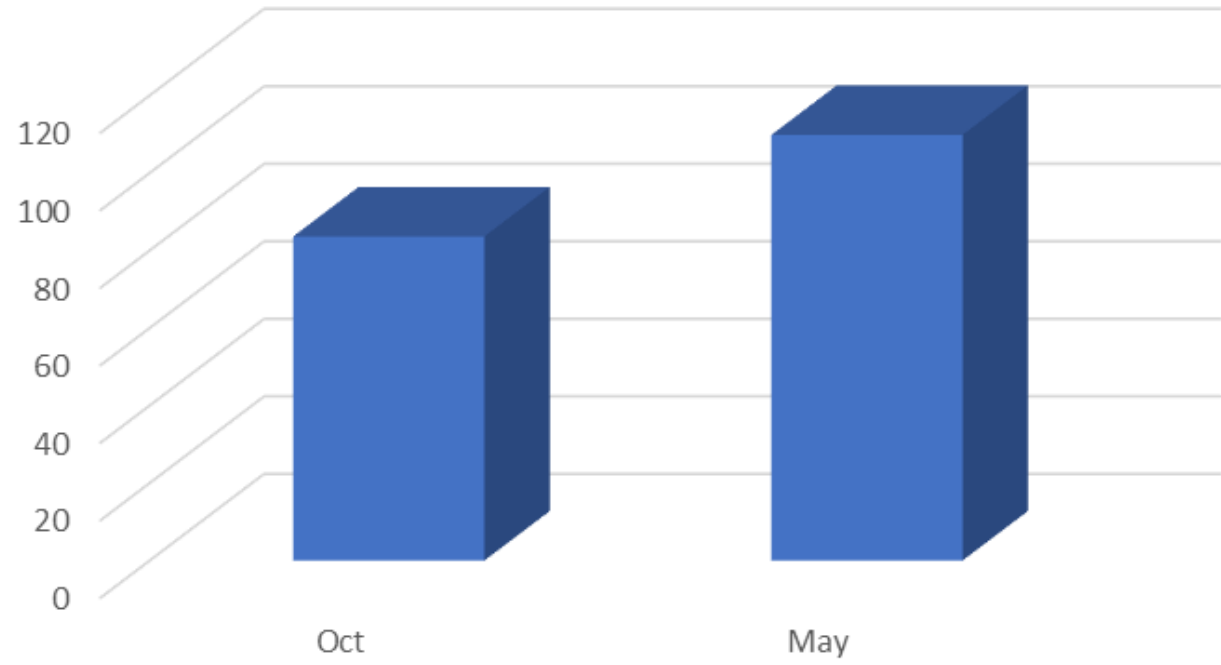


FACTORS INFLUENCING THE FORECAST

- State Biennium Budget
- State Foundation Formula
- Relative District Wealth
- 5% Cap limits revenue growth
- Pass-through funding
- Inflation rates – 3-5%

May 2019 - Big Picture

FY19 Forecasted Unencumbered Cash Balance



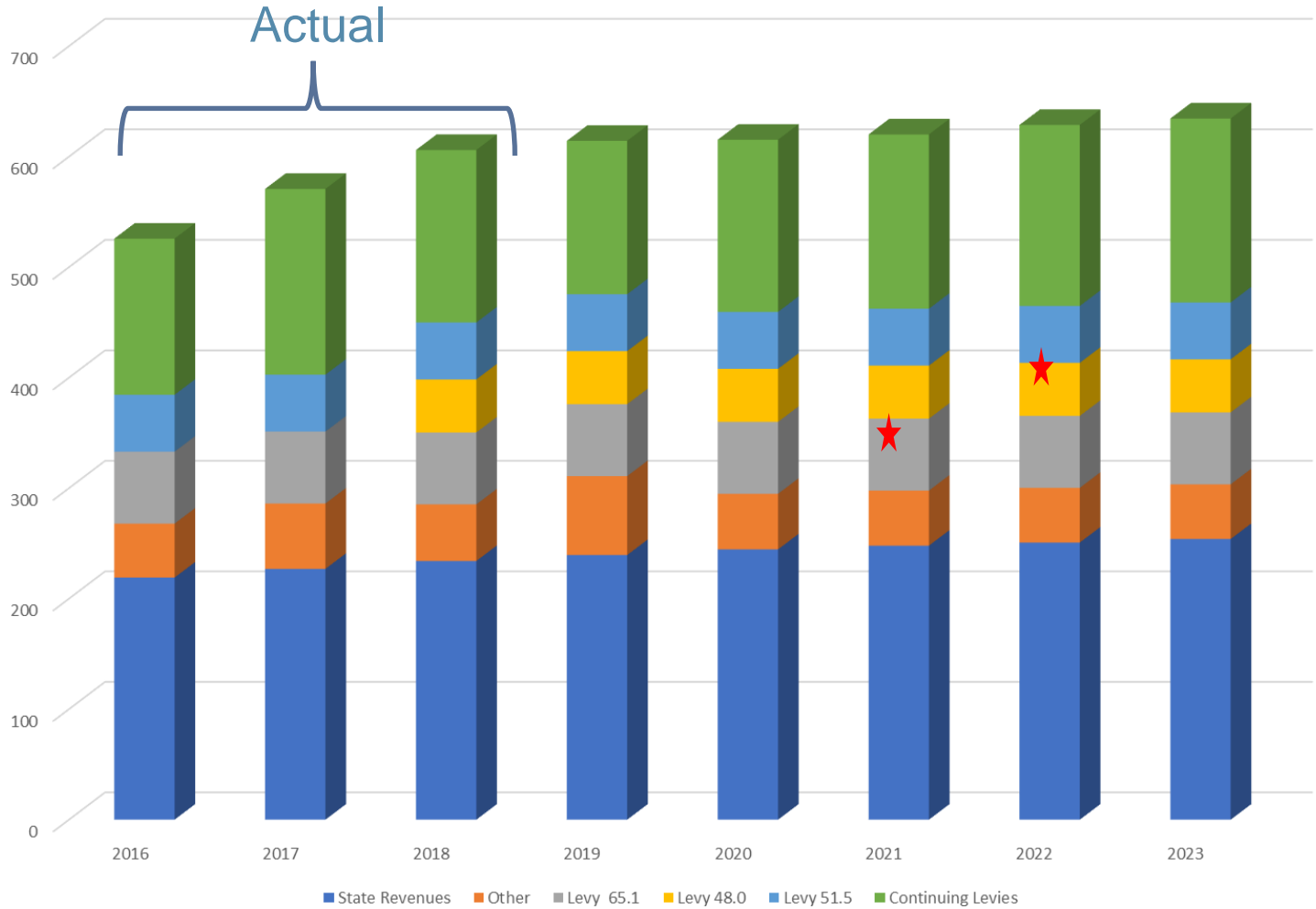
Forecasted Revenue Change – FY19

- Property Taxes -\$3M less
- State Aid +4.3M
- Other Revenues +13.5M
 - FCC Pilot Payment 9.4M
 - Medicaid 5M

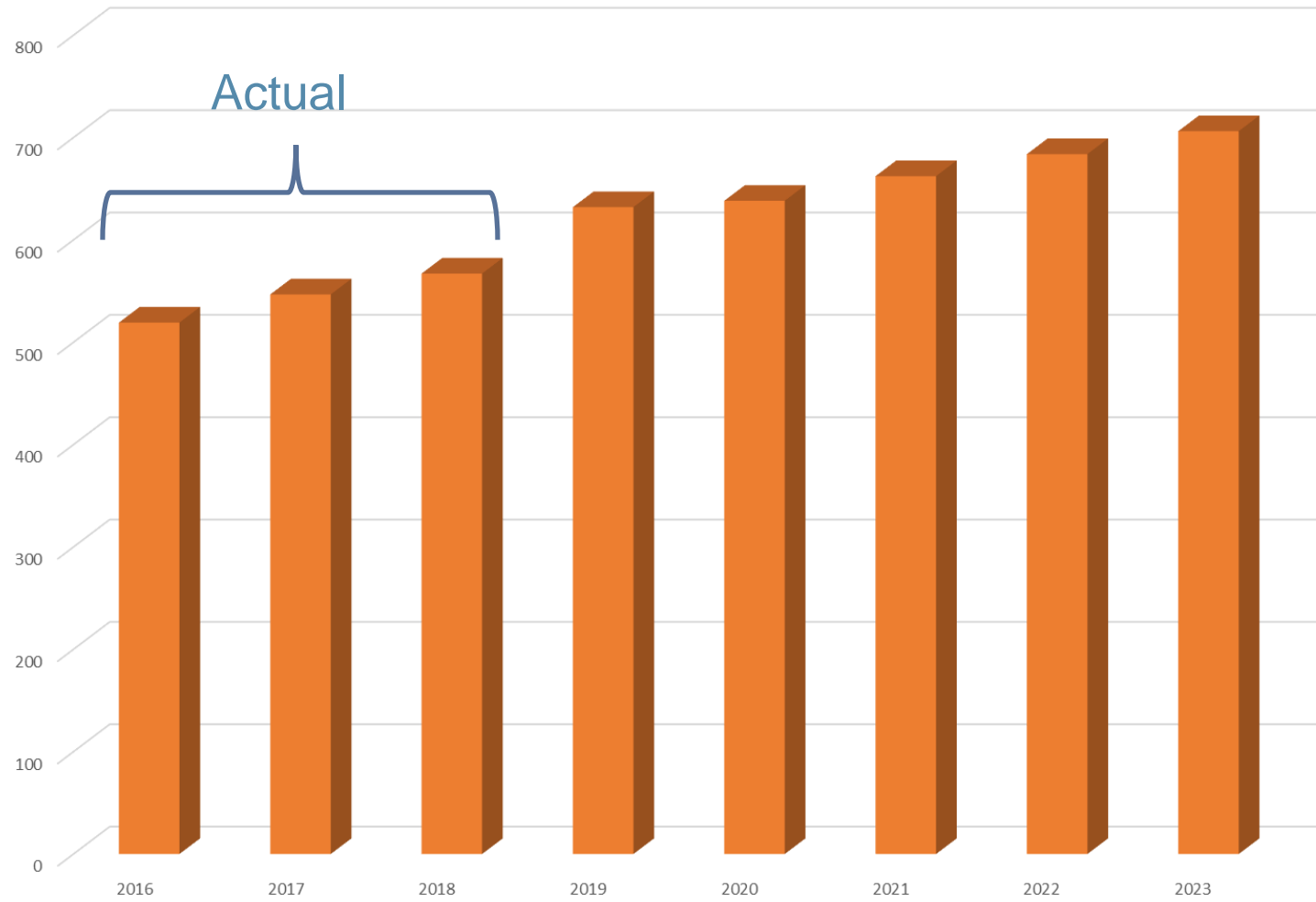
Forecasted Expenditure Change FY19

- Purchased Services -\$13.1M
 - Tuition, Professional services

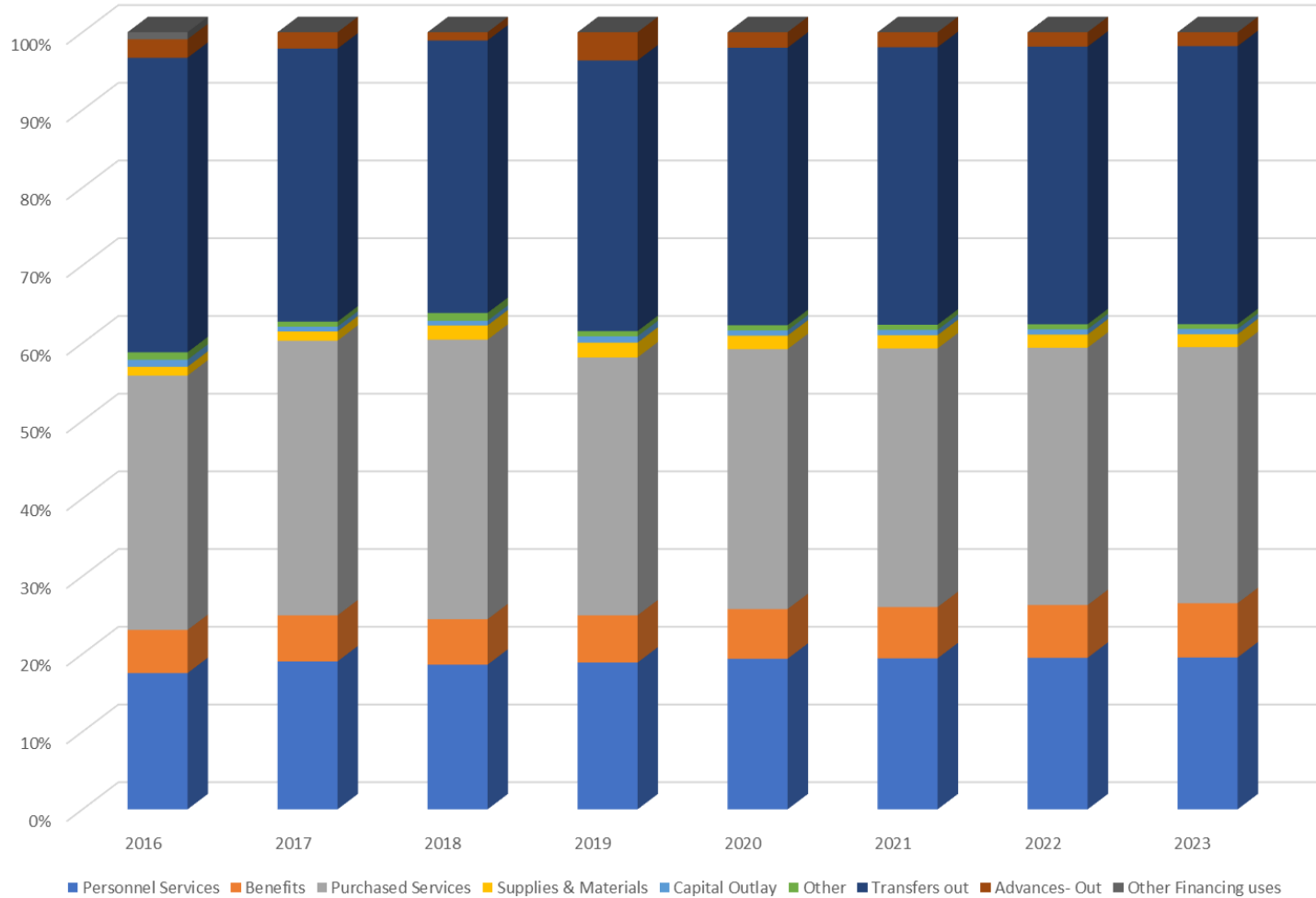
May 2019 Forecasted Revenues



May 2019 Forecasted Expenditures



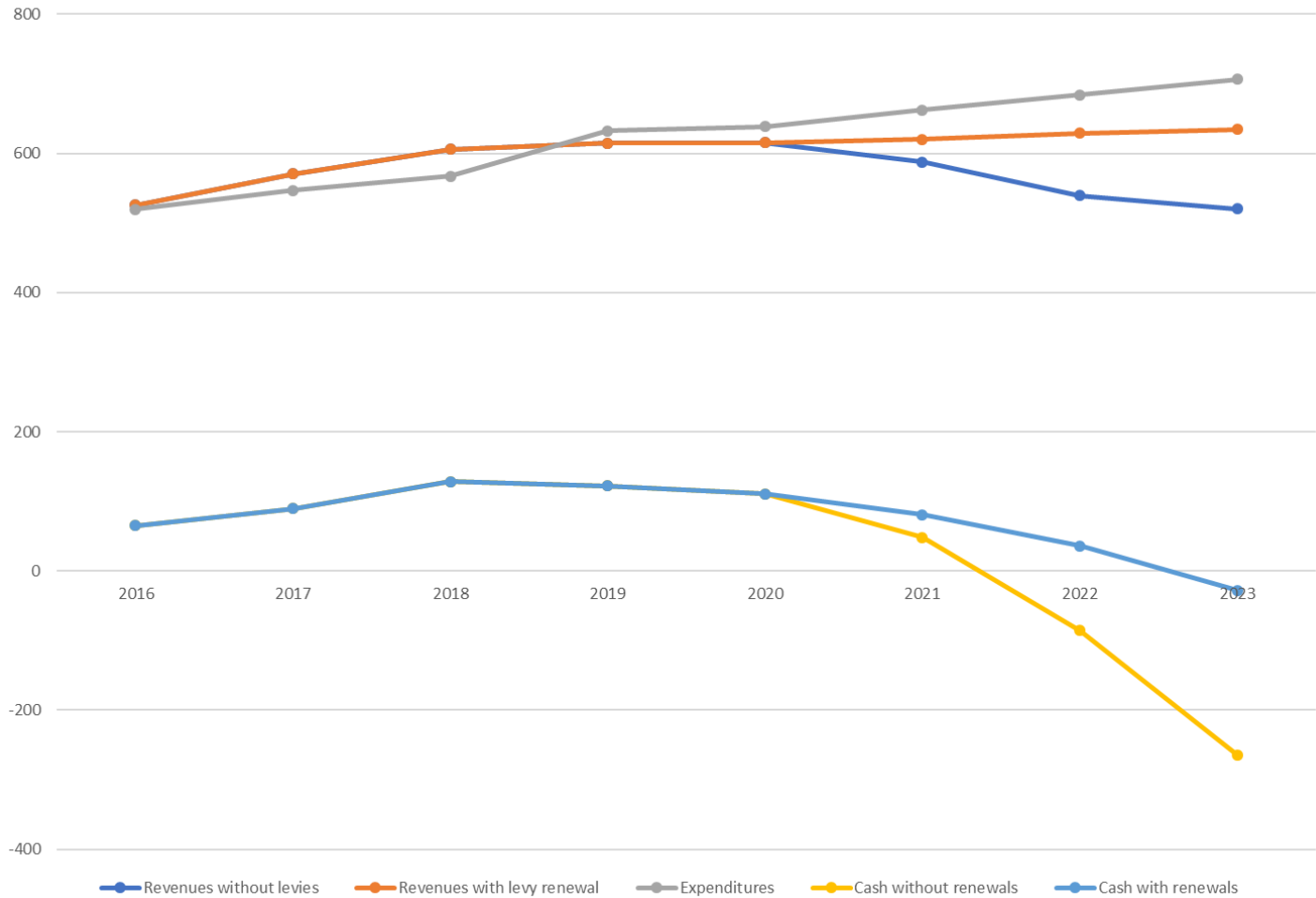
May 2019 Forecasted Expenditures



Operating Transfers

- Required Maintenance Fund Transfer \$3.2M
- General Fund Portion of District Debt Payments \$ 16M
- General Fund transfer to fund the School Wide Pool Fund \$197M
 - Schoolwide Pool (General Fund (96.3%), Title I (3.4%) and Title IIA (.3%))
 - Allows district to co-mingle funds for more efficient use supporting students needs
 - Salary and benefits represent approximately 95% of the schoolwide pool

May 2019 Five Year Forecast





PREPARING STUDENTS
FOR LIFE