APPROVAL OF PURCHASE OR CONTRACT RENEWAL

Anticipated Impacts:

Request for Payment? ☐

New Contract/Agreement? ☐ **Annual/Renewal?** ☒

Specific description Student Accident & Athletic Insurance

Purpose/Outcome Extend Student accident & Athletic Insurance with McGriff insurance Services

Term 1 year

Costs: Premium Rate $270,915.00 annually.

10027101-563000

Over $400,000 Board Approval required

Requested by: _____ Date: 8.4.2020

Approved by (Chief Officer): _____ Date: 8/6/2020

Superintendent Approval _____ **(Initial)**

STATE OF SOUTH CAROLINA) ADDENDUM NUMBER THREE
) TO STUDENT ACCIDENT &
) ATHLETIC INSURANCE
COUNTY OF BEAUFORT) AGREEMENT

THIS ADDENDUM NUMBER THREE dated as of August 1, 2020 is entered into pursuant to the terms of the Student Accident & Athletic Insurance Agreement dated August 1, 2017 and identified as RFP #18-003 ("Contract") between the Beaufort County School District and McGriff Insurance Services (formerly BB&T Insurance Services), who constitute the Parties hereto.

Whereas, Article 3: Term, of the Contract, permits mutual extensions of four (4) additional one (1) year option periods and

NOW, THEREFORE, in consideration of the promises herein contained and for other good and valuable consideration, the Parties hereto agree as follows:

1. The Contract Term, as stated in Article 3: Term, of the Contract shall be renewed for a one (1) year period. The effective date of the renewal is August 1, 2020 and the date of expiration is July 31, 2021.

All other terms and conditions of the Contract, as amended, shall remain unchanged and in full force and effect, except by necessary implication.

IN WITNESS WHEREOF, The Parties hereto have entered into this ADDENDUM NUMBER THREE, the date first written above, effective as stated herein.

AGREED:

MCGRIFF INSURANCE SERVICES

BY: _____
Dan Nunnery, CIC
Vice President

BEAUFORT COUNTY SCHOOL DISTRICT

BY: _____
Frank J, Rodriguez,
Superintendent