



February 12, 2024, Directors' Study Forum

FY 2024-25 BUDGET INFORMATION

AGENDA

- Review budget parameters
- Factors that influence the budget
- Preview preliminary budget
- Discuss millage rate
- Review county data

Budget Parameters – Expenditures

Maintain current instructional and service programs

Salaries / benefits

- Potential salary increases (3.0%)
- PSERS rate at 33.9 % (current year 34.00%)
- Healthcare at 10%

Special Education Contracted Services

Charter School Enrollments

Transportation contracted services

- Contracted at 2.4%

Debt Service

- Level at \$5.2 million

Budget Parameters – Revenues

Act 1 Index

- SGASD Enhanced Index of 7.1%

Local

- Assume current growth in AV / no increase in millage rate
- All other revenue sources – 0% increase

State

- No increase in Basic and Special Ed subsidies from 2023-24
- PSERS and FICA subsidy based on personnel costs

Federal

- No increase

Factors that Influence the Budget

Programs

- Maintenance of ongoing curricular programs
- Special Education services
- Charter School tuition

Salaries / Staffing

- Healthcare / PSERS
- New positions
 - 6 support, 2 professional, 1 administration
 - Junior High Soccer, Boys & Girls

Local tax bases

- Property tax – continued modest assessment growth

State Funding

Draft of 2024-25 FY Budget

with 0% Increase

Beginning Fund Balance*	\$1,969,503
Revenue	\$80,618,959
Expenses	\$86,420,873
Ending Fund Balance*	\$(3,832,411)
Deficit of	\$5,801,914

***Unassigned - not included in assigned fund balance are:**

\$1.0 tech; \$2.0 healthcare costs; \$3.0 capital projects; \$1.0 charter schools; \$0.5 PSERS; **for a total of \$7.5M**

Millage Rate Discussion

- Base Millage Rate for 2023-24 24.0922
- Index Limit (7.1%) 1.7105
- Potential 2024-25 millage 25.8027

Millage Rate Discussion

- 7.1% Increase in millage rate yields approximately \$2.98 million
- Property of \$100,000 assessed value
 - Tax Rate at 25.8027 \$2,580.27
 - Increase from 2023-24 \$171.05

Draft of 2024-25 FY Budget

with 7.1% Increase

Beginning Fund Balance*	\$1,969,503
Revenue	\$83,605,230
Expenses	\$86,420,873
Ending Fund Balance*	\$(846,140)
Deficit of	\$2,815,643

***Unassigned - not included in assigned fund balance are:**

\$1.0 tech; \$2.0 healthcare costs; \$3.0 capital projects; \$1.0 charter schools; \$0.5 PSERS; **for a total of \$7.5M**

York County School District R.E. Tax Millage Rates

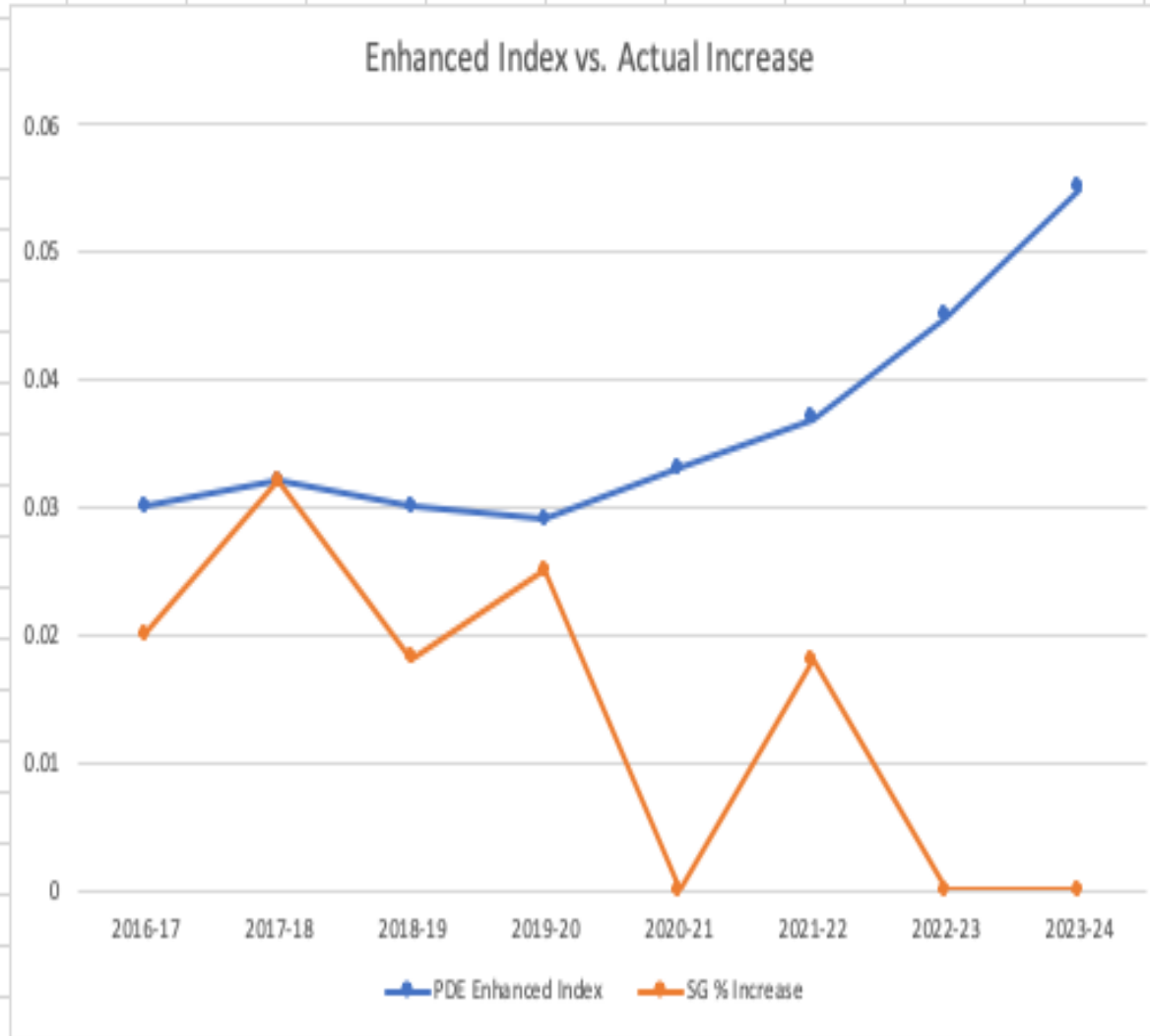


Millage Rate History

Spring Grove Area School District

Year	Millage Rate	PDE Enhanced Index	Increase	SG % Increase
2013-14	20.5048	2.10%	0.42	2.10%
2014-15	21.0379	2.60%	0.53	2.60%
2015-16	21.5428	2.40%	0.50	2.40%
2016-17	21.9737	3.00%	0.43	2.00%
2017-18	22.6768	3.20%	0.70	3.20%
2018-19	23.0891	3.00%	0.41	1.82%
2019-20	23.6663	2.90%	0.58	2.50%
2020-21	23.6663	3.30%	-	0.00%
2021-22	24.0922	3.70%	0.43	1.80%
2022-23	24.0922	4.50%	-	0.00%
2023-24	24.0922	5.50%	-	0.00%

11 YR Average 1.67%

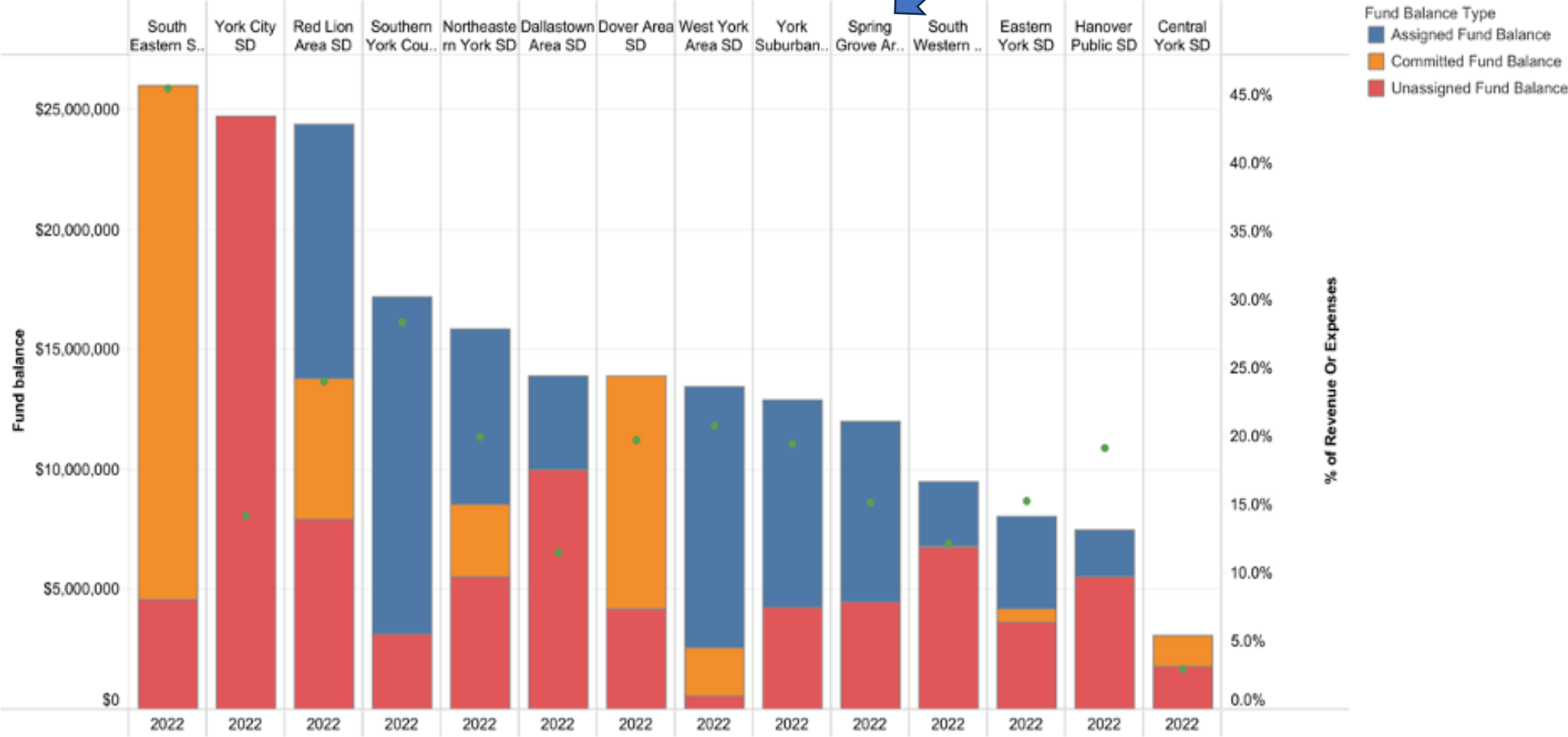


Fund Balance

Fund Balance by Percentage

District(s): Central York SD, Dallastown Area SD, Dover Area SD and 11 more
Note: % of Revenues or Expenses reflects General funds only
Source: Pennsylvania Department of Education

Fund Balance by Percentage
of Revenue – York County



MOVING FORWARD

- Millage Rate Discussion
- State Funding
- Continue current year's financial review and consider impact on next year's budget

QUESTIONS?