



BUSINESS SERVICES

Date: February 12, 2024
To: Michael Tolley, Superintendent
From: Jenna Valach, Director of Business Operations
Subject: Monthly Financial Status Report – December 2023

Enrollment

Enrollment as of December 2023 was 22,004 FTE. This is higher than budgeted enrollment by 234 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) was established at 21,770 for the 2023-24 school year.

Budget Status Information

General Fund

Investment earnings for December 2023 were \$113.6 thousand with year-to-date earnings in the amount of \$292.5 thousand. Expenditures for the month of December 2023 were \$34.6 million, with revenues of \$29.1 million, and other financing sources of \$645.2 thousand. The ending fund balance was \$11.5 million which is \$11.8 million lower than the same period last year. Year-to-date revenues were higher, and expenditures were lower than the same period last year as compared to budget.

Capital Fund

Investment earnings for December 2023 were \$696.7 thousand with year-to-date earnings in the amount of \$2.6 million. Expenditures for the month of December 2023 were \$5.3 million, with revenues of \$862.0 thousand. The ending fund balance was \$201.0 million which is \$43.4 million lower than the same period last year. Year-to-date revenues were lower, and expenditures were higher than the same period last year as compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund

Investment earnings for December 2023 were \$170.9 thousand with year-to-date earnings in the amount of \$418.0 thousand. The ending fund balance for the Debt Service Fund was \$6.1 million which is \$1.7 million higher than the same period last year. Year-to-date revenues were lower, and expenditures were higher than the same period last year as compared to budget.

ASB Fund

Investment earnings for December 2023 were \$11.4 thousand with year-to-date earnings in the amount of \$40.1 thousand. The ending fund balance was \$3.3 million which is \$134.8 thousand higher than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as compared to budget.

Transportation Vehicle Fund

Investment earnings for December 2023 were \$13.0 thousand with year-to-date earnings in the amount of \$43.2 thousand. The ending fund balance was \$3.9 million which is \$1.8 million higher than the same period last year. Year-to-date revenues were higher, and expenditures were equal to the same period last year as compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. Full-Time Equivalent (FTE) means the measurement of a student’s enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. Headcount (HC) means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

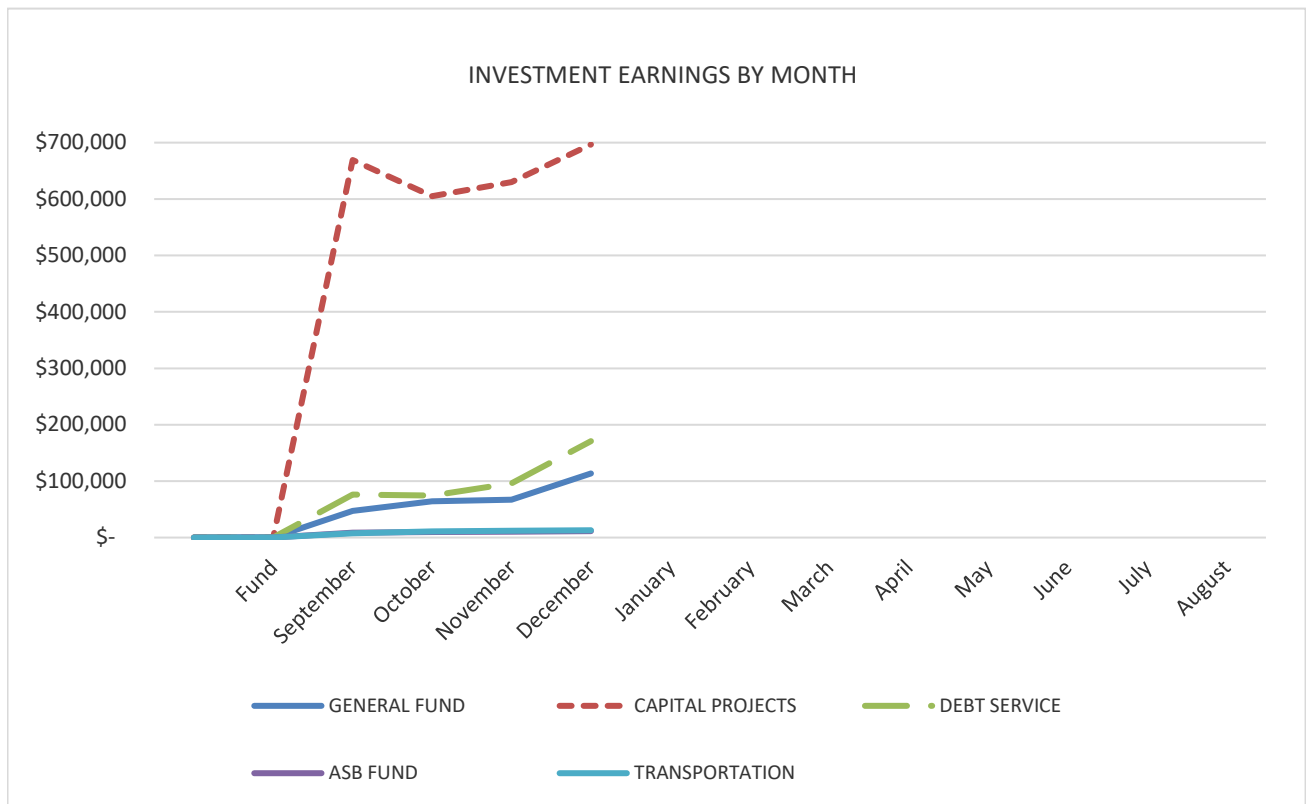
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2023-2024

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	\$ 47,212	\$ 668,983	\$ 76,336	\$ 8,500	\$ 7,353	\$ 808,385
October	\$ 64,477	\$ 605,028	\$ 74,450	\$ 9,907	\$ 10,969	764,831
November	\$ 67,209	\$ 630,048	\$ 96,311	\$ 10,267	\$ 11,917	815,753
December	\$ 113,597	\$ 696,676	\$ 170,883	\$ 11,379	\$ 12,948	1,005,484
January						0
February						0
March						0
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	\$ 292,495	\$ 2,600,736	\$ 417,981	\$ 40,053	\$ 43,188	\$ 3,394,453



Interest earnings rate for the month was 3.97% which is 0.11% lower than the prior month.

**NORTHSHORE SCHOOL DISTRICT
DECEMBER 2023 - YTD FUND BUDGET STATUS REPORTS**

	2022-23 Budget	YTD 12/31/2022	\$ Variance	Monthly Budget %	2023-24 Budget	YTD 12/31/2023	\$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	\$ 38,470,000	\$ 39,485,692	\$ 1,015,692		\$ 17,389,119	\$ 16,663,293	\$ (725,826)		
Revenues	410,900,000	124,814,487	\$ (286,085,513)	30.38%	419,400,000	129,681,293	\$ (289,718,707)	30.92%	33%
Expenditures	439,120,000	141,019,733	\$ 298,100,267	32.11%	444,530,000	138,936,688	\$ 305,593,312	31.25%	33%
Transfers In & Other Sources	11,100,000	57,933	\$ (11,042,067)	0.52%	11,900,000	4,116,286	\$ (7,783,714)	34.59%	33%
Ending Fund Balance	\$ 21,350,000	\$ 23,338,379	\$ 1,988,379		\$ 4,159,119	\$ 11,524,184	\$ 7,365,065		
Capital Projects Fund									
Beginning Fund Balance	\$ 258,637,619	\$ 247,015,609	\$ (11,622,010)		\$ 238,345,741	\$ 216,204,646	\$ (22,141,095)		
Revenues	25,880,386	10,495,182	\$ (15,385,204)	40.55%	180,288,110	12,857,616	\$ (167,430,494)	7.13%	33%
Expenditures	127,623,481	13,079,364	\$ 114,544,117	10.25%	217,972,647	24,064,273	\$ 193,908,374	11.04%	33%
Transfers Out	(11,100,000)	-	\$ 11,100,000	0.00%	(11,900,000)	(4,009,124)	\$ 7,890,876	33.69%	33%
Ending Fund Balance	\$ 145,794,524	\$ 244,431,427	\$ 98,636,903		\$ 188,761,204	\$ 200,988,865	\$ 12,227,661		
Debt Service Fund									
Beginning Fund Balance	\$ 30,799,346	\$ 28,731,131	\$ (2,068,215)		\$ 25,396,584	\$ 26,130,813	\$ 734,229		
Revenues	63,500,000	29,429,147	\$ (34,070,853)	46.35%	66,500,000	29,697,968	\$ (36,802,032)	44.66%	33%
Expenditures	70,000,000	53,698,748	\$ 16,301,252	76.71%	64,500,000	49,717,002	\$ 14,782,998	77.08%	33%
Other Financing Sources	-	-	\$ -		-	-	\$ -		
Ending Fund Balance	\$ 24,299,346	\$ 4,461,530	\$ (19,837,816)		\$ 27,396,584	\$ 6,111,779	\$ (21,284,805)		
ASB Fund									
Beginning Fund Balance	\$ 2,347,181	\$ 2,596,097	\$ 248,916		\$ 2,289,924	\$ 2,688,382	\$ 398,458		
Revenues	5,339,860	1,606,007	\$ (3,733,853)	30.08%	5,946,879	1,691,474	\$ (4,255,405)	28.44%	33%
Expenditures	5,855,836	1,012,346	\$ 4,843,490	17.29%	6,184,805	1,055,314	\$ 5,129,491	17.06%	33%
Ending Fund Balance	\$ 1,831,205	\$ 3,189,758	\$ 1,358,553		\$ 2,051,998	\$ 3,324,542	\$ 1,272,544		
Transp. Vehicle Fund									
Beginning Fund Balance	\$ 2,136,982	\$ 2,149,659	\$ 12,677		\$ 3,867,980	\$ 3,877,460	\$ 9,480		
Revenues	916,508	10,444	\$ (906,064)	1.14%	1,666,125	43,188	\$ (1,622,937)	2.59%	33%
Expenditures	3,035,173	-	\$ 3,035,173	0.00%	2,000,000	-	\$ 2,000,000	0.00%	33%
Other Financing Sources	-	-	\$ -	0.00%	-	-	\$ -	0.00%	33%
Ending Fund Balance	\$ 18,317	\$ 2,160,103	\$ 2,141,786		\$ 3,534,105	\$ 3,920,648	\$ 386,543		

Budget = School Board approved budget for fiscal year

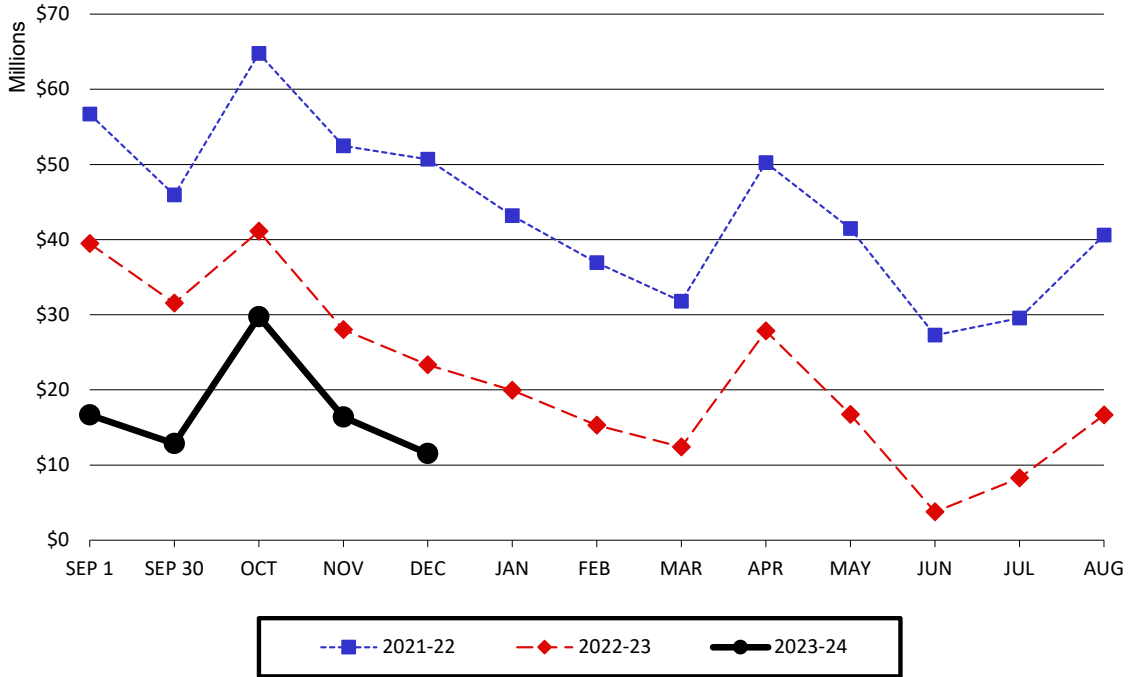
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
 General Fund - Total Fund Balance Comparison
 2021-22 to 2023-24



Northshore School District No. 417
ENROLLMENT REPORT
December 2023

Grade	Prior Year				Difference
	Average HC to date 23-24	Average FTE 22-23	Budgeted FTE 23-24	Average FTE to date 23-24	
Kindergarten	1,488.50	1,530.93	1,487	1,484.27	-2.73
Grade 1	1,592.75	1,723.67	1,614	1,587.36	-26.64
Grade 2	1,750.50	1,657.82	1,750	1,746.22	-3.78
Grade 3	1,662.75	1,749.39	1,647	1,659.58	12.58
Grade 4	1,782.50	1,749.67	1,739	1,778.49	39.49
Grade 5	1,753.75	1,709.85	1,735	1,750.41	15.41
Grade 6	1,735.50	1,731.24	1,682	1,730.51	48.51
Grade 7	1,765.25	1,750.18	1,714	1,760.74	46.74
Grade 8	1,760.50	1,709.03	1,725	1,758.51	33.51
Grade 9	1,780.75	1,857.60	1,761	1,779.01	18.01
Grade 10	1,885.25	1,781.81	1,838	1,879.11	41.11
Grade 11	1,691.25	1,628.53	1,567	1,577.50	10.50
Grade 12	1,697.00	1,417.39	1,511	1,483.69	-27.31
Totals	22,346.25	21,997.11	21,770	21,975.40	205.40

Running Start

	Prior Year			
	Average FTE 22-23	Budgeted FTE	Average FTE to date ⁽¹⁾	Difference
Academic RS FTE	342.89	361.00	432.91	71.91
Vocational RS FTE	27.21	19.00	23.45	4.45
Total Running Start	370.10	380.00	456.36	76.36

Open Doors (1418)

	Prior Year			
	Average FTE 22-23	Budgeted FTE	Average FTE to date	Difference
Open Doors FTE	10.8	10.00	11.50	1.50

Bilingual Program

	Prior Year			
	Average HC 22-23	Budgeted HC	Average HC to date ⁽²⁾	Difference
Bilingual Program K-6 HC	1,643.56	1,582.00	1,684.00	102.00
Bilingual Program 7-12 HC	575.67	445.00	690.00	245.00
Bilingual Program Exited HC	667.22	345.00	680.67	335.67

Vocational/CTE

	Prior Year			
	Average FTE 22-23	Budgeted FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	975.16	970.00	1,019.77	49.77
Vocational FTE Students M.S.	216.35	200.00	195.95	-4.05

Special Education

	Prior Year			
	Average HC 22-23	Budgeted HC	Average HC to date ⁽³⁾	Difference
Special Education 3-5 yr. old	265.11	270.00	259.33	-10.67
Special Education Tier 1 K-21	1,904.89	1,922.00	2,025.67	103.67
Special Education Other Tier K-21	800.56	748.00	748.00	0.00
TOTAL SPECIAL ED	2,970.56	2,940.00	3,033.00	93.00

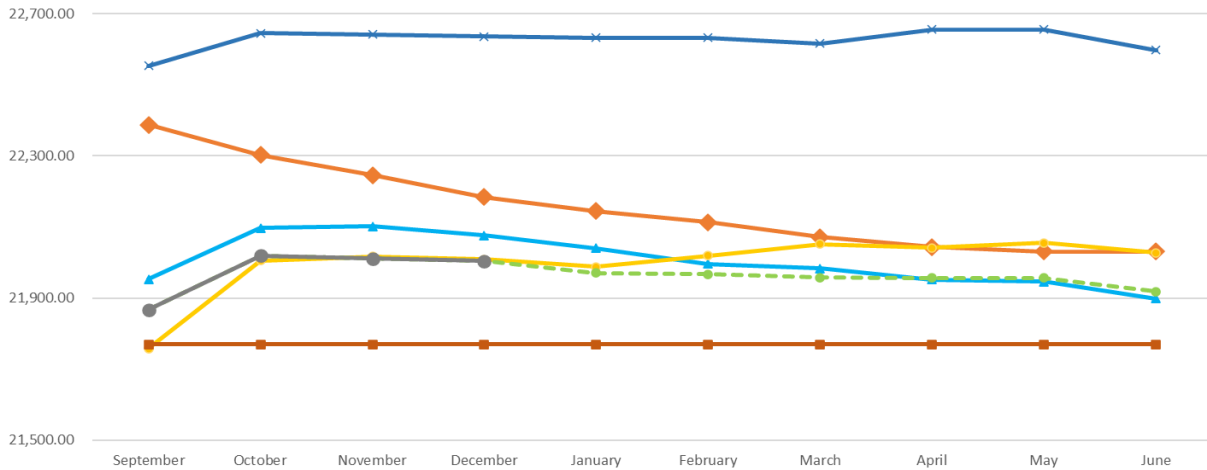
Total Ave K-12 HC (including Running Start Only and Open Doors) 22,622.42

1 - Running Start begins October
2 - Bilingual Average begins as of October
3 - Special Ed Average begins as of October

Northshore School District
FTE Enrollment Comparison Report as of December 2023

Dec 2023 FTE 22,004	Dec 2023 Headcount (including RS Only & OD) 22,660	2023-24 Budgeted AAFTE 21,770	2023-24 Projected AAFTE 21,963
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- x— 2019-20 Actual
- ◇— 2020-21 Actual
- ▲— 2021-22 Actual
- ◆— 2022-23 Actual
- 2023-24 Budget
- -◇- - 2023-24 Projected
- 2023-24 Actual



2023-24 Projected Enrollment of 21,963 FTE was updated based on December enrollment. It is an increase of 193 FTE above the budgeted enrollment of 21,770 FTE; and 34 FTE below 22-23 actual.

2023-24 Budgeted Enrollment of 21,770 FTE is a decrease of 227 FTE below 2022-23 actual annualized average FTE.

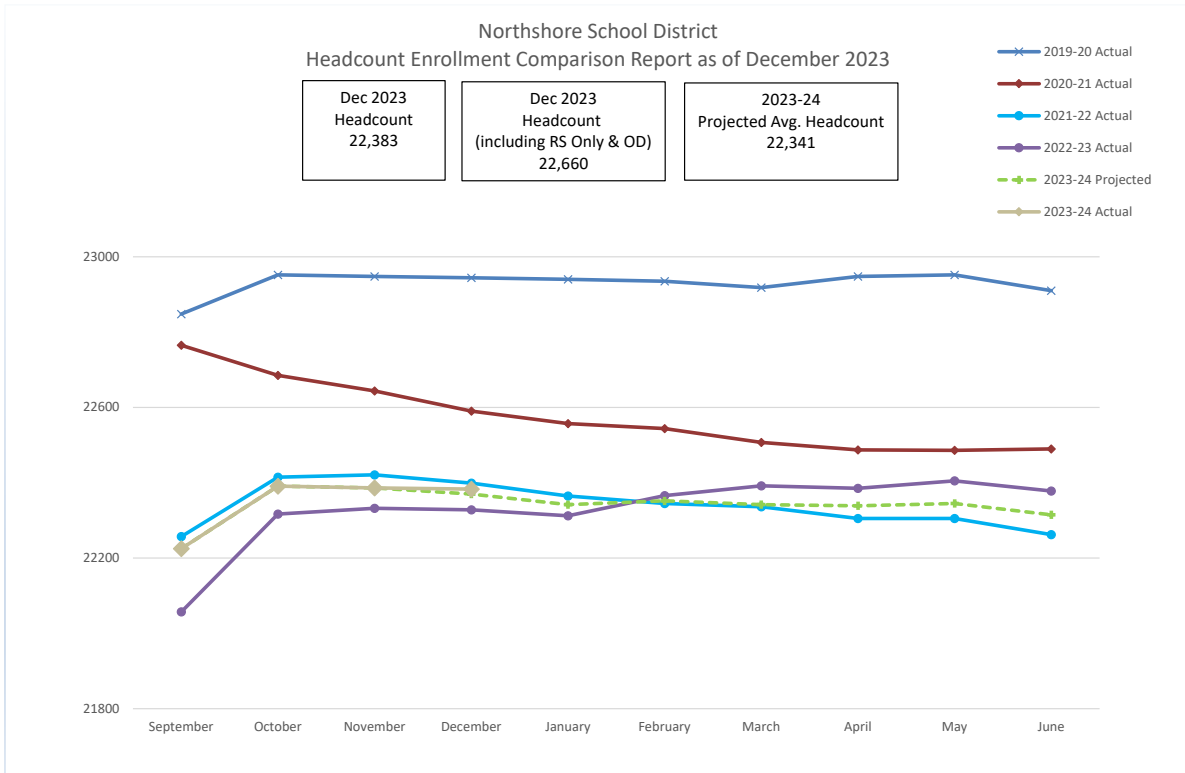
2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.

2018-19 Annual Average FTE was an increase of 597.92 FTE above 2017-18.



2023-24 Projected Enrollment of 22,341 HC was updated based on December enrollment. It is 14 students above 2022-23 actual.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

2017-18 Annual Average HC was an increase of 678 students above 2016-17.

Northshore School District

General Fund

Summary of Expenditures by Program, Object, & Sub-fund*

FY 2023-24

12/31/2023

		General Fund						
		Budget	Sub-fund 10 YTD	Sub-fund 11 YTD			% To Date	% Year
Program	Title		State & Federal	Local	Balance			
01	Basic Education	\$ 236,810,951	62,232,849	11,537,761	\$ 163,040,342		31.15%	33%
02	Alt Learn Exp	\$ 4,748,625	1,529,686	185,325	\$ 3,033,614		36.12%	33%
03	Dropout Reengagement	\$ 197,698	-	-	\$ 197,698		0.00%	33%
12	Spec Purp ESSER II	\$ -	-	-	\$ -		0.00%	33%
13	Spec Purp ESSER III	\$ -	2,500	-	\$ (2,500)		0.00%	33%
19	Spec Purp Fed DOH	\$ -	-	-	\$ -		0.00%	33%
21	Special Education	\$ 73,657,412	20,318,788	4,026,555	\$ 49,312,070		33.05%	33%
22	Spec Ed, Infants & Toddlers	\$ -	-	-	\$ -		0.00%	33%
23	Spec Ed, ARP Federal	\$ -	30,982	-	\$ (30,982)		0.00%	33%
24	Spec Ed, Supplemental	\$ 3,866,658	1,477,355	-	\$ 2,389,303		38.21%	33%
31	HS Career & Technical	\$ 10,186,800	3,562,255	59,642	\$ 6,564,903		35.55%	33%
34	MS Career & Technical	\$ 2,160,306	672,713	-	\$ 1,487,593		31.14%	33%
38	Vocational, Federal	\$ 57,052	-	-	\$ 57,052		0.00%	33%
51	Disadvantaged	\$ 676,954	251,896	-	\$ 425,058		37.21%	33%
52	School Improvement	\$ 330,504	78,866	-	\$ 251,638		23.86%	33%
55	Learning Assistance	\$ 2,711,515	737,778	-	\$ 1,973,737		27.21%	33%
56	State Institutions	\$ 203,787	63,743	-	\$ 140,044		31.28%	33%
57	Neglected/Delinquent	\$ 26,000	14,212	-	\$ 11,788		54.66%	33%
58	Special & Pilot	\$ 1,574,508	131,816	475	\$ 1,442,217		8.40%	33%
61	Federal Head Start	\$ 550,578	-	489,142	\$ 61,436		88.84%	33%
64	Limited English	\$ 391,795	59,301	-	\$ 332,494		15.14%	33%
65	Transitional Bilingual	\$ 9,526,469	2,739,718	398,581	\$ 6,388,170		32.94%	33%
73	Summer School	\$ 101,910	-	-	\$ 101,910		0.00%	33%
74	Highly Capable	\$ 769,780	261,716	-	\$ 508,064		34.00%	33%
76	Targeted Assistance	\$ -	-	-	\$ -		0.00%	33%
79	Other Instructional	\$ 30,559,922	322,793	3,916,460	\$ 26,320,669		13.87%	33%
86	Community Schools	\$ 3,348	37	-	\$ 3,311		1.11%	33%
88	Child Care	\$ 796,363	-	-	\$ 796,363		0.00%	33%
89	Community Services	\$ 1,169,315	-	229,213	\$ 940,102		19.60%	33%
97	Support Services	\$ 40,951,196	14,235,908	2,071,681	\$ 24,643,607		39.82%	33%
98	Food Services	\$ 9,307,647	2,910,636	-	\$ 6,397,011		31.27%	33%
99	Pupil Transportation	\$ 13,192,907	4,386,305	-	\$ 8,806,602		33.25%	33%
TOTALS		\$ 444,530,000	\$ 116,021,854	\$ 22,914,834	\$ 305,593,312		31.25%	33%

General Fund

Summary of Expenditures by Object

FY 2023-24

12/31/2023

		General Fund						
		Budget	Sub-fund 10 YTD	Sub-fund 11 YTD			% To Date	% Year
Object	Title		State & Federal	Local	Balance			
0	Debit Transfers	\$ 1,328,561	114,402	355,478	\$ 858,680		35.37%	33%
1	Credit Transfers	\$ (1,328,561)	(469,881)	-	\$ (858,680)		35.37%	33%
2	Certificated Salaries	\$ 207,251,874	53,446,502	12,307,380	\$ 141,497,992		31.73%	33%
3	Classified Salaries	\$ 81,307,386	23,116,152	4,036,959	\$ 54,154,275		33.40%	33%
4	Employee Benefits	\$ 91,418,059	26,323,019	3,255,341	\$ 61,839,700		32.36%	33%
5	Supplies & Inst Resources	\$ 15,771,821	4,096,562	469,383	\$ 11,205,876		28.95%	33%
7	Contractual Services	\$ 44,309,843	9,355,761	2,485,298	\$ 32,468,784		26.72%	33%
8	Travel	\$ 295,965	27,622	4,995	\$ 263,348		11.02%	33%
9	Capital Outlay	\$ 4,175,052	11,714	-	\$ 4,163,338		0.28%	33%
TOTALS		\$ 444,530,000	\$ 116,021,854	\$ 22,914,834	\$ 305,593,312		31.25%	33%

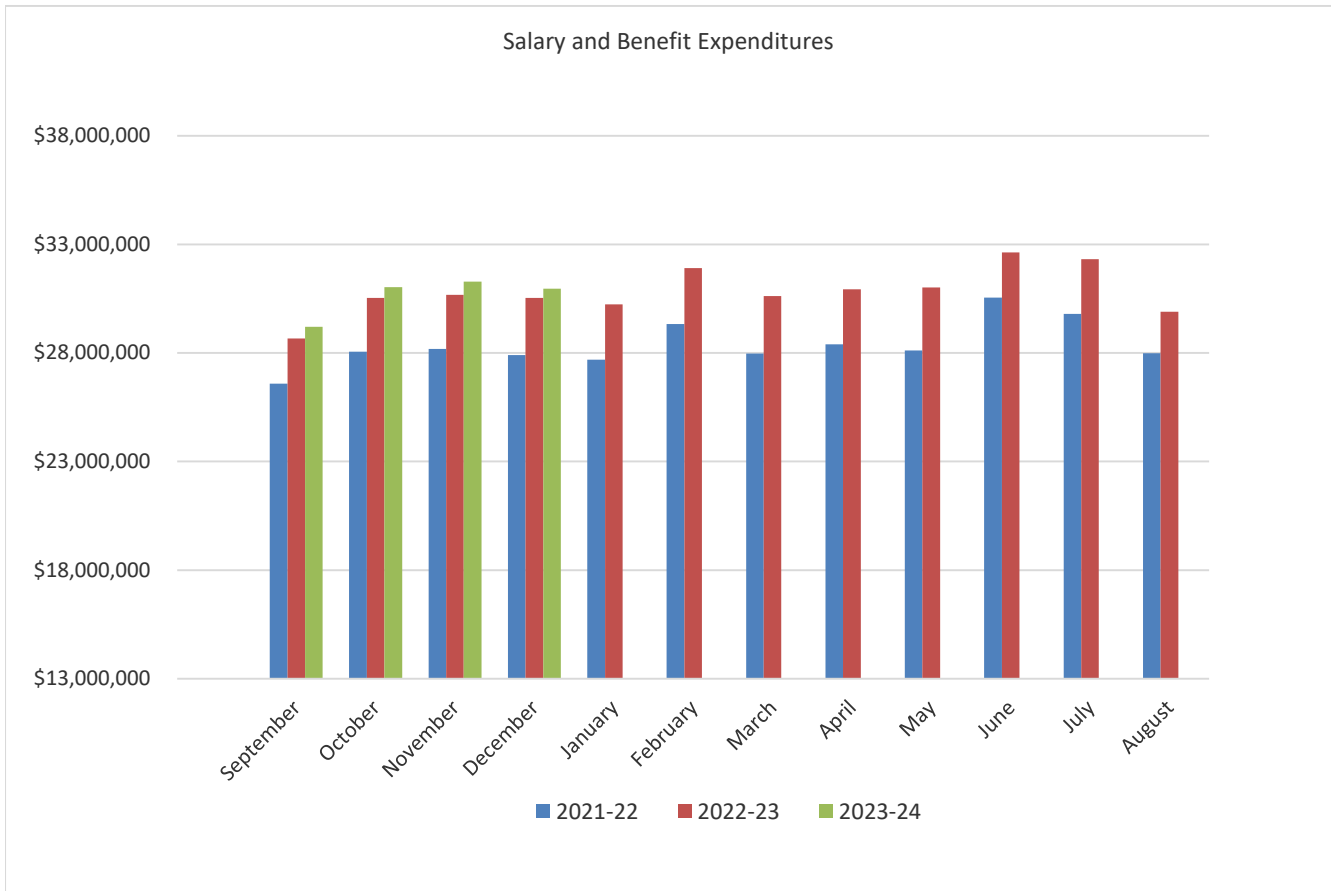
* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of November 30th and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

Northshore School District

General Fund

Salary and Benefit Expenditures

Month	22-23 to 23-24			
	2021-22	2022-23	2023-24	Variance
September	\$ 26,585,989	\$ 28,673,502	\$ 29,208,681	\$ 535,178
October	\$ 28,062,317	\$ 30,535,202	\$ 31,032,387	\$ 497,185
November	\$ 28,188,598	\$ 30,683,805	\$ 31,280,048	\$ 596,244
December	\$ 27,897,247	\$ 30,540,869	\$ 30,964,236	\$ 423,367
January	\$ 27,686,710	\$ 30,242,075		
February	\$ 29,329,684	\$ 31,904,605		
March	\$ 27,975,677	\$ 30,627,252		
April	\$ 28,395,654	\$ 30,926,959		
May	\$ 28,108,689	\$ 31,015,000		
June	\$ 30,554,349	\$ 32,633,685		
July	\$ 29,796,026	\$ 32,314,513		
August	\$ 27,987,239	\$ 29,895,691		
Total	\$ 340,568,179	\$ 369,993,158	\$ 122,485,353	\$ 2,051,974
Budget	\$ 346,928,272	\$ 364,883,052	\$ 379,977,319	\$ 15,094,267
% Actual Vs. Budget	98.17%	101.40%	32.23%	

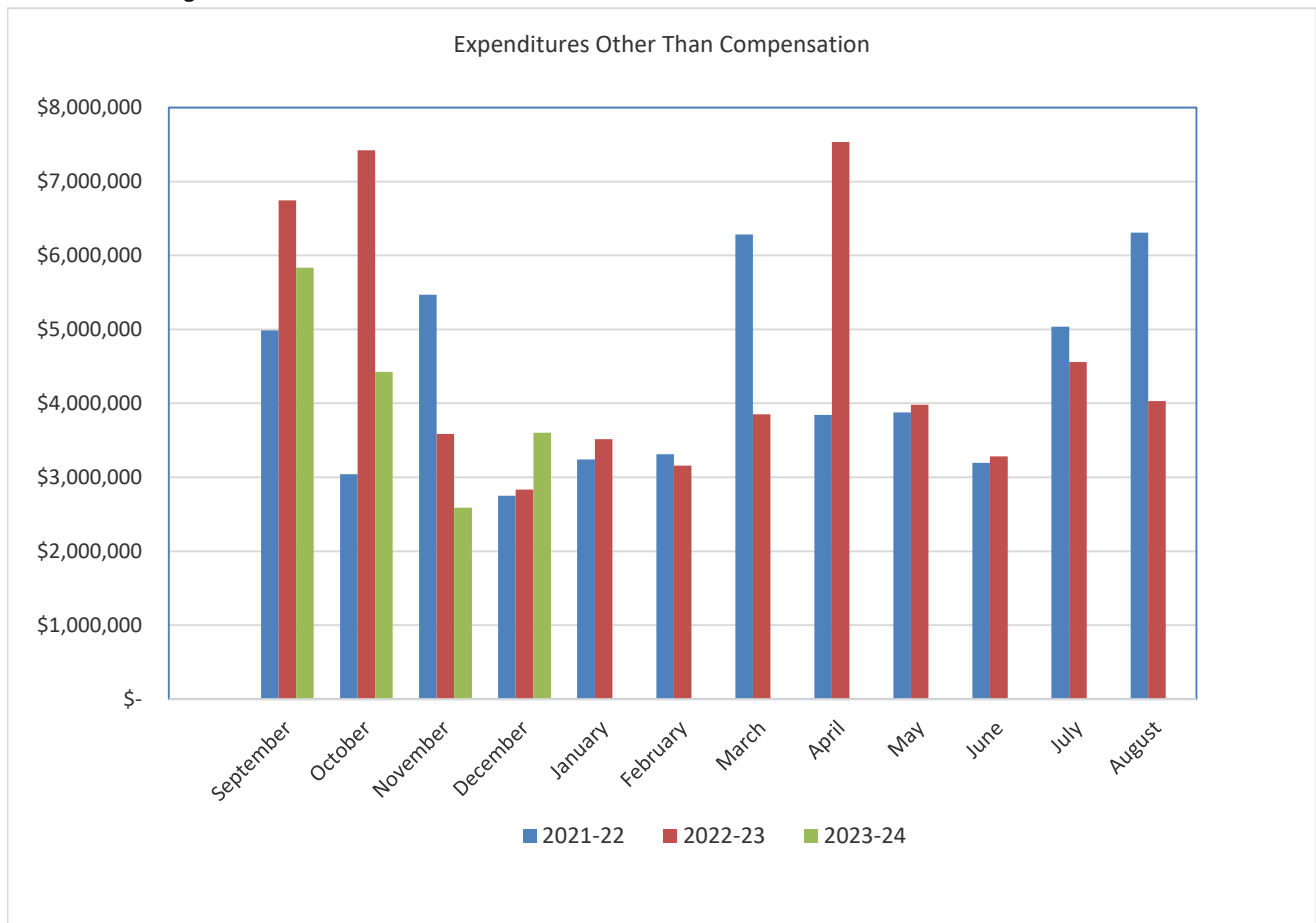


Northshore School District

General Fund

Comparison of Expenditures Other Than Compensation

Month	22-23 to 23-24			
	2021-22	2022-23	2023-24	Variance
September	\$ 4,985,365	\$ 6,744,284	\$ 5,836,890	\$ (907,394)
October	\$ 3,042,882	\$ 7,423,243	\$ 4,424,380	\$ (2,998,863) (a)
November	\$ 5,467,635	\$ 3,584,581	\$ 2,588,622	\$ (995,958)
December	\$ 2,752,470	\$ 2,834,247	\$ 3,601,443	\$ 767,197
January	\$ 3,240,508	\$ 3,517,052		
February	\$ 3,311,375	\$ 3,157,508		
March	\$ 6,283,590	\$ 3,852,179		
April	\$ 3,844,009	\$ 7,532,773		
May	\$ 3,877,869	\$ 3,982,684		
June	\$ 3,195,200	\$ 3,284,360		
July	\$ 5,038,067	\$ 4,560,281		
August	\$ 6,309,114	\$ 4,032,328		
Total	\$ 51,348,084	\$ 54,505,520	\$ 16,451,335	\$ (4,135,019)
Budget	\$ 79,371,728	\$ 74,236,948	\$ 64,552,681	\$ (9,684,267)
% Actual vs. Budget	64.69%	73.42%	25.49%	



(a) - Curriculum adoption expenditures occurred in the prior year

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended December 31, 2023

<u>Revenues</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to Budget		Remaining <u>Budget</u>
				<u>Current</u>	<u>Prior</u>	
Local Taxes	63,762,880	179,184	28,899,068	45%	45%	34,863,812
Local Support Nontax	15,873,000	822,965	5,586,153	35%	28%	10,286,847
State, General Purpose	238,677,843	21,467,878	73,944,912	31%	31%	164,732,931
State, Special Purpose	66,548,107	4,998,173	17,144,747	26%	26%	49,403,360
Federal, General Purpose	1,249,805	-	680,840	54%	50%	568,965
Federal, Special Purpose	31,811,365	1,270,235	2,902,377	9%	5%	28,908,988
Revenues From Other Sch. Districts	552,000	-	-	0%	0%	552,000
Revenues From Other Entities	925,000	327,940	523,195	57%	39%	401,805
Total Revenues	419,400,000	29,066,375	129,681,293	31%	30%	289,718,707

<u>Expenditures</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	<u>Encumbrance</u>	Actual plus Encumbrance to Budget		Remaining <u>Budget</u>
					<u>Current</u>	<u>Prior</u>	
Regular Instruction	241,757,274	18,624,217	75,485,620	2,135,002	32%	34%	164,136,651
Federal Special Purpose Funding	-	-	2,500	-	0%	0%	(2,500)
Special Education Instruction	77,524,070	6,728,651	25,853,678	11,289,122	48%	49%	40,381,269
Vocational Instruction	12,404,158	1,271,634	4,294,611	254,364	37%	43%	7,855,183
Compensatory Education	15,992,110	1,260,072	4,965,529	20,567	31%	34%	11,006,015
Other Instructional Programs	31,431,612	1,294,589	4,500,969	564,651	16%	14%	26,365,991
Community Services	1,969,026	55,531	229,250	29,054	13%	29%	1,710,722
Support Services	63,451,750	5,330,985	23,604,530	8,616,968	51%	47%	31,230,252
Total Expenditures	444,530,000	34,565,680	138,936,688	22,909,728	36%	37%	282,683,584

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to Budget <u>Current</u>	<u>Prior</u>	Remaining <u>Budget</u>
Other Financing Sources	11,900,000	645,174	4,116,286	35%	1%	7,783,714

Rev. Over (Under) Expenditures (13,230,000) (4,854,131) (5,139,109)

Total Beginning Fund Balance 17,389,119 16,663,293

<u>Ending Fund Balance</u>	<u>Budget</u>	Actual <u>for Year</u>
Restricted for Other Items	726,000	1,901,770
Restricted for Carryover Revenue	-	-
Nonspendable Fd. Bal. - Inventory	2,000,000	480,443
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	750,000	1,465,683
Unassigned Fund Balance	-	(0)
Unassigned to Min. Fd. Bal. Policy	83,119	7,076,288
Total Ending Fund Balance	4,159,119	11,524,184

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended December 31, 2023

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	20,000,178	57,293	9,239,359	46%	10,760,819
Local Nontax Support	7,837,932	804,692	3,544,951	45%	4,292,981
State Special Purpose	1,000,000	-	73,306	7%	926,694
Other Entities	500,000	-	-	0%	500,000
Other Financing Sources	150,950,000	-	-	0%	150,950,000
Total Revenues	180,288,110	861,985	12,857,616	7%	167,430,494

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Sites	13,594,488	427,083	827,766	6%	12,766,722
Buildings	172,606,815	3,763,369	17,610,706	10%	154,996,109
Equipment	21,021,459	446,765	2,219,423	11%	18,802,036
Energy	9,795,410	649,140	3,402,978	35%	6,392,432
Sales and Lease	-	-	-	0%	-
Bond Issuance	954,475	-	3,400	0%	951,075
Total Expenditures	217,972,647	5,286,357	24,064,273	11%	193,908,374

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Uses	(11,900,000)	(618,628)	(4,009,124)	34%	(7,890,876)

Revenue Over (Under) Expenditures (49,584,537) (5,043,000) (15,215,781)

Total Beginning Fund Balance 238,345,741 216,204,646

<u>Ending Fund Balance</u>	<u>Budget</u>	<u>Actual for Year</u>
Restricted from Bond Proceeds	157,372,609	154,879,190
Restricted from Levy Proceeds	1,526,060	6,525,034
Restricted from State Proceeds	3,369,627	2,972,420
Restricted from Impact Fees Proceed	1,343,077	12,459,786
Assigned to Fund Purposes	25,149,831	24,152,436
Total Ending Fund Balance	188,761,204	200,988,865

**Northshore School District
Capital Projects Fund
For the Period Ending December 2023**

Expenditures	Project	Budget	Actual for Month	Actual for year	Remaining Budget
Sites	BUDGET	13,594,488			
	AH PLAYFIELD IMPROVEMENTS		199,998.70	239,757.85	
	BHS FIELD LIGHTING IMPROVEMENT		-	292.50	
	FL PLAYGROUND IMPROVEMENTS		559.50	939.75	
	HH SECURITY FENCING		97,045.19	97,045.19	
	IHS FIELD LIGHTING IMPROVEMENT		-	9,718.53	
	INGLEMOOR HS REPLACEMENT PH1		385.88	385.88	
	LEOTA MS REPLACEMENT PH1		2,455.23	2,455.23	
	LW PLAYFIELD IMPROVEMENTS		-	636.47	
	LW SECURITY FENCING		7,983.63	7,983.63	
	MH SECURITY FENCING		6,853.73	6,853.73	
	MO SECURITY FENCING		-	3,082.80	
	MOORLANDS CIRC SITE ACQUISITIO		-	686.25	
	PK FIELD IMPROVEMENTS		-	263,667.88	
	SMS TENNIS COURTS IMPROVEMENTS		-	1,376.75	
	TMS SECURITY FENCING		62,073.14	62,073.14	
	WHS FIELD IMPROVEMENTS		-	5,643.00	
	WHS FIELD LIGHTING IMPROVEMENT		-	1,158.75	
	WHS SECURITY FENCING		21,739.25	21,739.25	
	WM PLAYFIELD IMPROVEMENTS		-	10,112.29	
	SV SECURITY FENCING		-	18,039.68	
	OVERHEAD/SALARIES 2023/24		963.38	963.38	
	TMS FIELD & TENNIS IMPROVEMENT		25,409.35	42,046.42	
	NMS TRACK & FIELD IMPROVEMENTS		-	-	
	KMS TRACK & FIELD IMPROVEMENTS		-	-	
	SMS TRACK & FIELD IMPROVEMENTS		1,616.00	31,107.89	
	HH PLAYGROUND IMPROVEMENTS		-	-	
	KO PLAYGROUND IMPROVEMENTS		-	-	
	CL PLAYGROUND IMPROVEMENTS		-	-	
Sites Total		13,594,488.00	427,082.98	827,766.24	12,766,721.76
Buildings	BUDGET	172,606,815.00			
	2022 OVERHEAD/SALARIES		7,770.00	13,997.21	
	ADMIN SECURITY DEPT OFFICE IMP		-	72,180.88	
	BHS MODULAR BUILDINGS		23,816.60	104,395.85	
	CL SECURITY CAMERAS		-	146,372.33	
	CLASSROOM LOCKS		8,305.35	11,415.92	
	CPMS GYM FLOORING IMPROVEMENTS		-	74,355.89	
	CPMS ROOFING IMPROVEMENTS		-	2,136,189.26	
	CRYSTAL SPRINGS ES EXPANSION		436,727.47	1,422,335.14	
	ENVIRONMENTAL AUDIT		-	1,508.71	
	ER SECURITY CAMERAS		-	162,885.32	
	FERNWOOD ES EXPANSION		445,378.56	1,431,617.12	
	HH ROOFING IMPROVEMENTS		-	1,087.00	
	IHS CONCERT HALL		-	(490.61)	
	INFRASTRUCTURE MODERNIZATION		81,061.70	323,427.82	
	INGLEMOOR HS REPLACEMENT PH1		312,221.88	1,506,268.10	
	INNOVATION LAB HIGH SCHOOL		-	1,632.61	
	KENMORE ES MODERNIZATION		353,470.58	1,453,490.64	
	LEOTA MS REPLACEMENT PH1		291,057.20	630,758.25	
	MALTBY SITE DEVELOPMENT		165.54	42,139.67	
	MAYWOOD HILLS ES MODERNIZATION		302,937.39	1,417,120.56	
	MO ROOFING IMPROVEMENTS		25,533.05	511,641.57	
	NCHS MODULAR BUILDINGS		2,620.40	188,877.48	
	NETWORK MODERNIZATION		-	2,391.54	
	NMS SECURITY ACCESS CONTROLS		-	10,630.42	
	NMS SECURITY OFFICE LOCKS		-	113,293.55	
	SAS SECURITY CAMERAS		-	16,227.00	
	SCHOOL NETWORK MODERNIZATION		8,619.00	8,619.00	
	SCHOOL NETWORK MODERNIZE 2018		234,537.89	239,041.81	
	SECURITY OVERHEAD		-	17,875.81	
	SECURITY OVERHEAD/SALARIES		21,139.42	71,849.92	
	SECURITY RADIO SYSTEM		14,461.25	19,942.50	
	SERVER MODERNIZATION 2018		-	34,379.40	
	SMS/CC ADDITION		-	4,968.00	
	SORENSEN ECC EXPANSION		224,913.21	880,016.91	
	SR FLOORING IMPROVEMENTS		-	29,253.58	
	SSC BUILDING IMPROVEMENTS		152,398.71	231,242.03	
	TRINITY NORTH HOUSE DEMO		-	1,650.00	
	VISITOR MANAGEMENT		-	-	
	WAREHOUSE IMPROVEMENTS PH2		2,917.90	1,325,143.39	
	WE SECURITY CAMERAS		-	12,319.96	
	WELLINGTON FLOORING PH3		-	562.50	
	WM SECURITY ACCESS CONTROLS		-	21,249.04	

WM SECURITY OFFICE LOCKS	26,414.88	26,414.88		
WOODIN ES EXPANSION	415,673.67	1,397,242.46		
PORTABLES MOVE FW TO SV	2,320.00	8,999.01		
ILHS IMPROVEMENTS PH2	44,241.25	109,460.17		
WE HOT WATER TANK UPGRADES	-	15,026.37		
DW DRINKING WATER TESTING	980.00	97,920.55		
PK GRANDSTAND IMPROVEMENTS	1,736.25	8,931.25		
SR KITCHEN MODERNIZATION	10,815.65	10,815.65		
PORTABLES 2022/23	-	11,520.00		
ADMIN BUILDING IMPROVEMENTS	-	15,727.22		
NMS INCLUSIVE RESTROOMS	10,927.43	10,927.43		
NCHS SECURITY ACCESS CONTROLS	-	29,270.11		
ILHS IMPROVEMENTS PH3	7,947.50	23,722.50		
OVERHEAD/SALARIES 2023/24	235,743.55	992,660.99		
ILHS DAS PSERN COMPLIANCE UPGR	-	3,998.63		
DEMOGRAPHICS 2023/24	12,780.00	26,190.00		
SR SECURITY ACCESS CONTROL	-	56,914.29		
KE KITCHEN MODERNIZATION	-	27,365.78		
BHS CTE EQUIPMENT UPGRADES	-	-		
LW KITCHEN MODERNIZATION	43,735.23	43,735.23		
Buildings Total	172,606,815.00	3,763,368.51	17,610,705.60	154,996,109.40

Equipment BUDGET 21,021,459.00

BUSINESS-HR SYSTEM BPR	1,767.67	28,575.69		
IHS CONCERT HALL	-	4,269.68		
IPS MODERNIZATION 2023	7,800.66	31,931.16		
LEVY SUPPORT STAFF	149,758.90	615,586.59		
NCHS MODULAR BUILDINGS	-	65,758.18		
SECURITY ACCESS CONTROLS	89,904.91	89,904.91		
SECURITY CAMERAS	-	1,529.25		
SECURITY RADIO SYSTEM	14,882.79	451,600.85		
SMS/CC ADDITION	-	44,089.50		
SORENSEN ECC EXPANSION	-	43,299.15		
SSC BUILDING IMPROVEMENTS	101.60	101.60		
TAC PLANNING & FACILITATION	-	406.60		
VISITOR MANAGEMENT	-	93,411.23		
WAREHOUSE IMPROVEMENTS PH2	52,304.07	52,304.07		
ILHS IMPROVEMENTS PH2	-	3,601.18		
INSTRUCTIONAL TECH COORD	62,054.88	264,186.39		
SYNERGY MTSS IMPLEMENTATION	2,686.35	14,564.95		
2023 CHROMEBOOK REFRESH	-	84,351.29		
DW KITCHEN MODERNIZATION	60,336.17	140,764.18		
ADMIN BUILDING IMPROVEMENTS	-	118,756.85		
OVERHEAD/SALARIES 2023/24	78.22	1,150.70		
DEMOGRAPHICS 2023/24	935.94	3,637.68		
CL EPREP SHED PROGRAM	13.76	9,214.14		
2024 INSTRT PRESENTATION SYST	4,094.42	4,094.42		
ADAPTIVE TECHNOLOGY PHASE 2	-	-		
ADAPTIVE TECHNOLOGY	44.71	52,332.44		
Equipment Total	21,021,459.00	446,765.05	2,219,422.68	18,802,036.32

Energy BUDGET 9,795,410.00

BEAR CREEK ESCO	630,290.50	2,193,292.62		
COTTAGE LAKE ESCO PH2	24,007.46	910,783.17		
SUNRISE ESCO	-5,157.86	48,155.18		
WOODINVILLE ESCO PH1	0.00	250,747.10		
Energy Total	9,795,410.00	649,140.10	3,402,978.07	6,392,431.93

Sale and Lease BUDGET -

Sale and Lease Total	-	-	-	-
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Bond Issuance BUDGET 954,475.00

OVERHEAD/SALARIES 2023/24	0.00	3,400.00		
Bond Issuance Total	954,475.00	0.00	3,400.00	951,075.00

Total Expenditures 217,972,647.00 5,286,356.64 24,064,272.59 193,908,374.41

Expenditures	Project	Budget	Actual for the Month	Actual for year	Remaining Budget
Other Financing Uses BUDGET		11,900,000.00			
DISTRICT SOFTWARE TRANSFER			-	1,599,712.55	
PROF DEV TECH TRANSFER			553,753.80	2,216,081.26	
INTEREST REVENUE FOR TRANSFER			64,874.31	193,330.01	
Other Financing Uses Total		11,900,000.00	618,628.11	4,009,123.82	7,890,876.18

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended December 31, 2023

<u>Revenues</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Local Taxes	64,746,940	180,058	29,040,773	45%	35,706,167
Local Support Nontax	1,316,223	170,883	417,981	32%	898,242
Federal, General Purpose	436,837	-	239,214	55%	197,623
Total Revenues	66,500,000	350,941	29,697,968	45%	36,802,032

<u>Expenditures</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Matured Bond Expenditures	36,505,000	36,505,000	36,505,000	100%	-
Interest on Bonds	25,536,993	13,209,301	13,209,301	52%	12,327,692
Bond Transfer Fees	2,458,007	-	2,701	0%	2,455,306
Total Expenditures	64,500,000	49,714,301	49,717,002	77%	14,782,998

Revenue Over (Under) Expenditures	<u>2,000,000</u>	<u>(49,363,360)</u>	<u>(20,019,034)</u>		
Beginning Fund Balance	25,396,584		26,130,812		
Ending Fund Balance	<u><u>27,396,584</u></u>		<u><u>6,111,778</u></u>		

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended December 31, 2023

	<u>Budget</u>	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
<u>Revenues</u>					
Local Nontax	77,360	12,948	43,188	56%	34,172
State Revenue	1,588,765	-	-	0%	1,588,765
Governmental Entities	-	-	-	0%	-
Total Revenues	<u>1,666,125</u>	<u>12,948</u>	<u>43,188</u>	<u>3%</u>	<u>1,622,937</u>
		Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
<u>Expenditures</u>	<u>Budget</u>				
Transportation Equipment	2,000,000	-	-	0%	2,000,000
	<u>Budget</u>	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Other Financing Sources	-	-	-	0%	-
Revenues Over (Under) Expenditures	<u>(333,875)</u>	<u>12,948</u>	<u>43,188</u>		
Beginning Fund Balance	3,867,980		3,877,460		
	<u>Budget</u>		Actual for Year		
Ending Fund Balance	<u>3,534,105</u>		<u>3,920,648</u>		

Northshore School District No. 417
ASSOCIATED STUDENT BODY FUND *
 Budget Status Report
 For the Period Ended December 31, 2023

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>	5,946,879	240,824	1,691,474	28%	4,255,405
<u>Expenditures</u>	6,184,805	196,748	1,055,314	17%	5,129,491
Revenues Over (Under) Expenditures	<u>(237,926)</u>	<u>44,077</u>	<u>636,160</u>		
Beginning Fund Balance	2,289,924		2,688,382		
Ending Fund Balance	<u><u>2,051,998</u></u>		<u><u>3,324,542</u></u>	<u>Actual for Year</u>	

* Includes Trust Fund

Northshore School District No. 417
Certificated Staffing Summary
 Budget to Actual FTE
 For the Period Ended December 31, 2023

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	0.00	(1.00)
15-Public Relations	0.00	0.00	-
21-Supervision	31.20	27.30	(3.90)
22-Learning Resources	13.00	12.60	(0.40)
23-Principal's Office	60.60	69.50	8.90
24-Guidance	53.55	54.15	0.60
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	95.80	97.37	1.57
27-Teaching	1,307.05	1,313.65	6.60
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	9.00	9.00	-
Total General Fund	<u>1,579.30</u>	<u>1,591.17</u>	<u>11.87</u>
CP-Capital Projects	<u>1.30</u>	<u>0.80</u>	<u>(0.50)</u>
GRAND TOTAL	<u><u>1,580.60</u></u>	<u><u>1,591.97</u></u>	<u><u>11.37</u></u>

Northshore School District No. 417
Classified Staffing Summary
 Budget to Actual FTE
 For the Period Ended December 31, 2023

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.33	1.75	0.43
13-Business Office	18.13	17.80	(0.33)
14-Human Resources	16.00	16.00	-
15-Public Information (Communications)	3.60	3.60	-
21-Supervision-Instruction	24.67	25.67	1.00
22-Learning Resources	9.39	8.88	(0.51)
23-Principal's Office	66.76	64.95	(1.81)
24-Guidance - Counseling	19.74	22.42	2.67
25-Pupil Management	23.21	22.42	(0.80)
26-Health Services	42.07	41.52	(0.55)
27-Teaching	352.33	351.42	(0.92)
28-Extra Curricular	4.00	4.10	0.10
32-Instructional Technology	3.60	4.50	0.90
35-Pupil Safety	-	5.17	5.17
41-Food Services - Supervision	5.10	5.00	(0.10)
44-Food Services - Operations	52.89	51.23	(1.66)
51-Transportation - Supervision	9.00	9.00	-
52-Transportation - Operations	69.31	68.71	(0.59)
53-Transportation - Maintenance (buses)	8.00	7.00	(1.00)
61-Maintenance & Operations - Supervision	7.20	7.20	-
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	89.00	96.50	7.50
64-Building Maintenance	15.50	15.00	(0.50)
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	12.98	13.62	0.64
73-Printing/Graphics	0.50	-	(0.50)
74-Information Systems/Technology	4.62	6.62	2.00
91-Public Activities	0.20	0.20	-
Total General Fund	<u>876.83</u>	<u>887.97</u>	<u>11.14</u>
CP-Capital Projects	<u>35.96</u>	<u>34.90</u>	<u>(1.06)</u>
GRAND TOTAL	<u><u>912.79</u></u>	<u><u>922.87</u></u>	<u><u>10.08</u></u> ¹

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.