

BUSINESS SERVICES

Date: January 8, 2024
To: Michael Tolley, Superintendent
From: Jenna Valach, Director of Business Operations
Subject: Monthly Financial Status Report – November 2023

Enrollment

Enrollment as of November 2023 was 22,013 FTE. This is higher than budgeted enrollment by 243 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) was established at 21,770 for the 2023-24 school year.

Budget Status Information

General Fund

Investment earnings for November 2023 were \$67.2 thousand with year-to-date earnings in the amount of \$178.9 thousand. Expenditures for the month of November 2023 were \$33.9 million, with revenues of \$19.9 million, and other financing sources of \$653.8 thousand. The ending fund balance was \$16.4 million which is \$11.6 million lower than the same period last year. Year-to-date revenues were higher, and expenditures were lower than the same period last year as compared to budget.

Capital Fund

Investment earnings for November 2023 were \$605.0 thousand with year-to-date earnings in the amount of \$1.9 million. Expenditures for the month of November 2023 were \$3.3 million, with revenues of \$1.9 million. The ending fund balance was \$206.0 million which is \$37.8 million lower than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund

Investment earnings for November 2023 were \$96.3 thousand with year-to-date earnings in the amount of \$247.1 thousand. The ending fund balance for the Debt Service Fund was \$55.5 million which is \$2.0 million lower than the same period last year. Year-to-date revenues were lower, and expenditures were equal to the same period last year as compared to budget.

ASB Fund

Investment earnings for November 2023 were \$10.3 thousand with year-to-date earnings in the amount of \$28.7 thousand. The ending fund balance was \$3.3 million which is \$206.1 thousand higher than the same period last year. Year-to-date revenues and expenditures were lower than the same period last year as compared to budget.

Transportation Vehicle Fund

Investment earnings for November 2023 were \$11.9 thousand with year-to-date earnings in the amount of \$30.2 thousand. The ending fund balance was \$3.9 million which is \$1.8 million higher than the same period last year. Year-to-date revenues were higher, and expenditures were equal to the same period last year as compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. Full-Time Equivalent (FTE) means the measurement of a student’s enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. Headcount (HC) means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

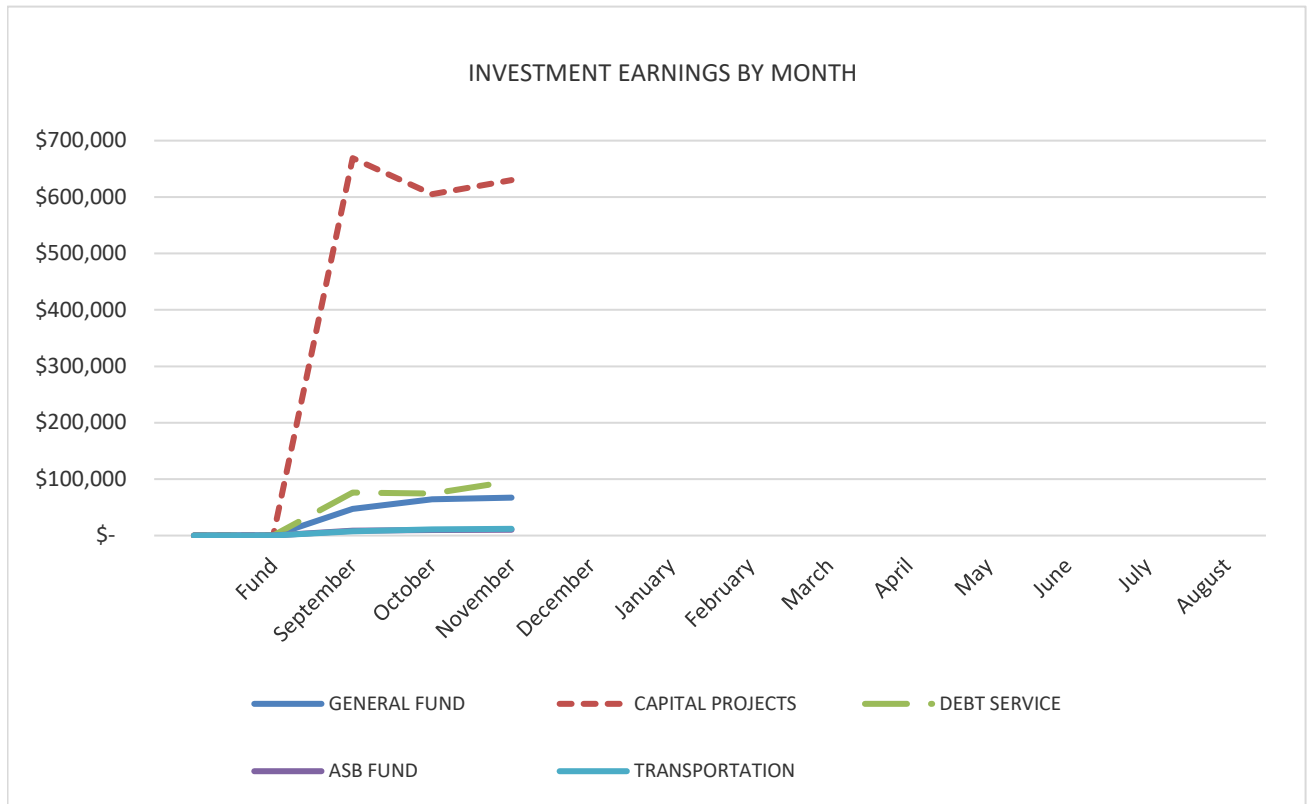
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2023-2024

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	\$ 47,212	\$ 668,983	\$ 76,336	\$ 8,500	\$ 7,353	\$ 808,385
October	\$ 64,477	\$ 605,028	\$ 74,450	\$ 9,907	\$ 10,969	764,831
November	\$ 67,209	\$ 630,048	\$ 96,311	\$ 10,267	\$ 11,917	815,753
December						0
January						0
February						0
March						0
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	\$ 178,899	\$ 1,904,060	\$ 247,097	\$ 28,674	\$ 30,239	\$ 2,388,969



Interest earnings rate for the month was 4.08% which is 0.40% higher than the prior month.

NORTHSHORE SCHOOL DISTRICT
NOVEMBER 2023 - YTD FUND BUDGET STATUS REPORTS

	2022-23 Budget	YTD 11/30/2022	\$ Variance	Monthly Budget %	2023-24 Budget	YTD 11/30/2023	\$ Variance	Monthly Budget %	% Year
General Fund									
Beginning Fund Balance	\$ 38,470,000	\$ 39,485,692	\$ 1,015,692		\$ 17,389,119	\$ 16,663,292	\$ (725,827)		
Revenues	410,900,000	96,135,440	\$ (314,764,560)	23.40%	419,400,000	100,614,918	\$ (318,785,082)	23.99%	25%
Expenditures	439,120,000	107,644,617	\$ 331,475,383	24.51%	444,530,000	104,371,008	\$ 340,158,992	23.48%	25%
Transfers In & Other Sources	11,100,000	39,155	\$ (11,060,845)	0.35%	11,900,000	3,471,112	\$ (8,428,888)	29.17%	25%
Ending Fund Balance	\$ 21,350,000	\$ 28,015,670	\$ 6,665,670		\$ 4,159,119	\$ 16,378,314	\$ 12,219,195		
Capital Projects Fund									
Beginning Fund Balance	\$ 258,637,619	\$ 247,015,609	\$ (11,622,010)		\$ 238,345,741	\$ 216,204,646	\$ (22,141,095)		
Revenues	25,880,386	9,861,565	\$ (16,018,821)	38.10%	180,288,110	11,995,631	\$ (168,292,479)	6.65%	25%
Expenditures	127,623,481	13,079,364	\$ 114,544,117	10.25%	217,972,647	18,777,916	\$ 199,194,731	8.61%	25%
Transfers Out	(11,100,000)	-	\$ 11,100,000	0.00%	(11,900,000)	(3,390,496)	\$ 8,509,504	28.49%	25%
Ending Fund Balance	\$ 145,794,524	\$ 243,797,810	\$ 98,003,286		\$ 188,761,204	\$ 206,031,865	\$ 17,270,661		
Debt Service Fund									
Beginning Fund Balance	\$ 30,799,346	\$ 28,731,131	\$ (2,068,215)		\$ 25,396,584	\$ 26,130,813	\$ 734,229		
Revenues	63,500,000	28,726,151	\$ (34,773,849)	45.24%	66,500,000	29,347,027	\$ (37,152,973)	44.13%	25%
Expenditures	70,000,000	1,976	\$ 69,998,024	0.00%	64,500,000	2,701	\$ 64,497,299	0.00%	25%
Other Financing Sources	-	-	\$ -		-	-	\$ -		
Ending Fund Balance	\$ 24,299,346	\$ 57,455,306	\$ 33,155,960		\$ 27,396,584	\$ 55,475,138	\$ 28,078,554		
ASB Fund									
Beginning Fund Balance	\$ 2,347,181	\$ 2,596,097	\$ 248,916		\$ 2,289,924	\$ 2,688,382	\$ 398,458		
Revenues	5,339,860	1,367,515	\$ (3,972,345)	25.61%	5,946,879	1,450,650	\$ (4,496,229)	24.39%	25%
Expenditures	5,855,836	889,295	\$ 4,966,541	15.19%	6,184,805	858,566	\$ 5,326,239	13.88%	25%
Ending Fund Balance	\$ 1,831,205	\$ 3,074,317	\$ 1,243,112		\$ 2,051,998	\$ 3,280,466	\$ 1,228,468		
Transp. Vehicle Fund									
Beginning Fund Balance	\$ 2,136,982	\$ 2,149,659	\$ 12,677		\$ 3,867,980	\$ 3,877,460	\$ 9,480		
Revenues	916,508	6,627	\$ (909,881)	0.72%	1,666,125	30,239	\$ (1,635,886)	1.81%	25%
Expenditures	3,035,173	-	\$ 3,035,173	0.00%	2,000,000	-	\$ 2,000,000	0.00%	25%
Other Financing Sources	-	-	\$ -	0.00%	-	-	\$ -	0.00%	25%
Ending Fund Balance	\$ 18,317	\$ 2,156,286	\$ 2,137,969		\$ 3,534,105	\$ 3,907,700	\$ 373,595		

Budget = School Board approved budget for fiscal year

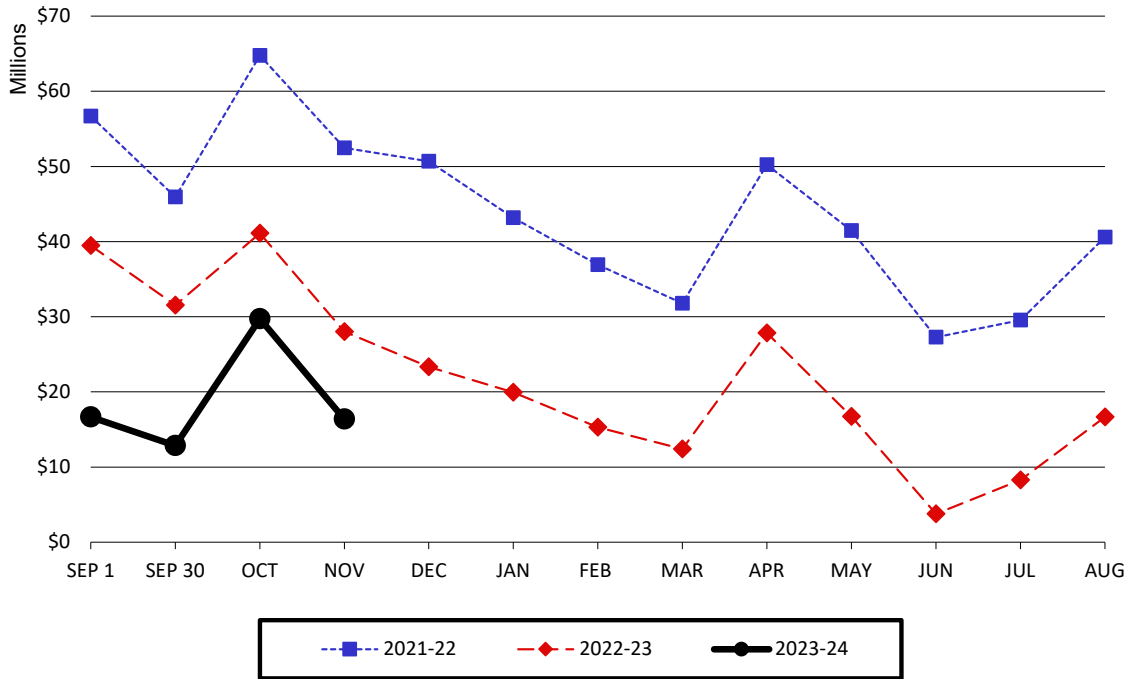
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
 General Fund - Total Fund Balance Comparison
 2021-22 to 2023-24



Northshore School District No. 417
ENROLLMENT REPORT
November 2023

Grade	Prior Year				Difference
	Average HC to date 23-24	Average FTE 22-23	Budgeted FTE 23-24	Average FTE to date 23-24	
Kindergarten	1,483.33	1,530.93	1,487	1,479.17	-7.83
Grade 1	1,592.00	1,723.67	1,614	1,587.19	-26.81
Grade 2	1,750.33	1,657.82	1,750	1,746.39	-3.61
Grade 3	1,663.00	1,749.39	1,647	1,660.15	13.15
Grade 4	1,778.67	1,749.67	1,739	1,774.75	35.75
Grade 5	1,752.67	1,709.85	1,735	1,750.40	15.40
Grade 6	1,733.00	1,731.24	1,682	1,728.00	46.00
Grade 7	1,764.33	1,750.18	1,714	1,760.02	46.02
Grade 8	1,760.33	1,709.03	1,725	1,758.41	33.41
Grade 9	1,779.33	1,857.60	1,761	1,777.80	16.80
Grade 10	1,885.00	1,781.81	1,838	1,878.81	40.81
Grade 11	1,692.33	1,628.53	1,567	1,579.02	12.02
Grade 12	1,699.67	1,417.39	1,511	1,486.88	-24.12
Totals	22,334.00	21,997.11	21,770	21,966.99	196.99

Running Start

	Prior Year			
	Average FTE 22-23	Budgeted FTE	Average FTE to date ⁽¹⁾	Difference
Academic RS FTE	342.89	361.00	436.44	75.44
Vocational RS FTE	27.21	19.00	23.56	4.56
Total Running Start	370.10	380.00	460.00	80.00

Open Doors (1418)

	Prior Year			
	Average FTE 22-23	Budgeted FTE	Average FTE to date	Difference
Open Doors FTE	10.8	10.00	11.33	1.33

Bilingual Program

	Prior Year			
	Average HC 22-23	Budgeted HC	Average HC to date ⁽²⁾	Difference
Bilingual Program K-6 HC	1,643.56	1,582.00	1,671.50	89.50
Bilingual Program 7-12 HC	575.67	445.00	687.00	242.00
Bilingual Program Exited HC	667.22	345.00	685.50	340.50

Vocational/CTE

	Prior Year			
	Average FTE 22-23	Budgeted FTE	Average FTE to date	Difference
Vocational FTE Students H.S.	975.16	970.00	1,021.04	51.04
Vocational FTE Students M.S.	216.35	200.00	196.21	-3.79

Special Education

	Prior Year			
	Average HC 22-23	Budgeted HC	Average HC to date ⁽³⁾	Difference
Special Education 3-5 yr. old	265.11	270.00	252.50	-17.50
Special Education Tier 1 K-21	1,904.89	1,922.00	2,023.50	101.50
Special Education Other Tier K-21	800.56	748.00	755.00	7.00
TOTAL SPECIAL ED	2,970.56	2,940.00	3,031.00	91.00

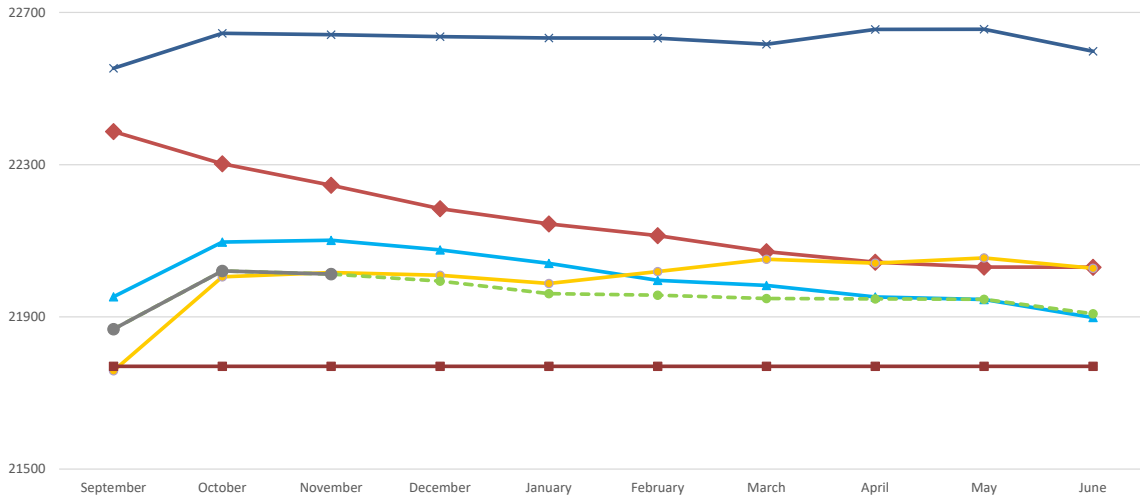
Total Ave K-12 HC (including Running Start Only and Open Doors) 22,609.83

1 - Running Start begins October
2 - Bilingual Average begins as of October
3 - Special Ed Average begins as of October

Northshore School District
 FTE Enrollment Comparison Report as of November 2023

Nov 2023 FTE 22,013	Nov 2023 Headcount (including RS Only & OD) 22,665	2023-24 Budgeted AAFTE 21,770	2023-24 Projected AAFTE 21,956
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- 2019-20 Actual
- 2020-21 Actual
- 2021-22 Actual
- 2022-23 Actual
- 2023-24 Budget
- 2023-24 Projected
- 2023-24 Actual



2023-24 Projected Enrollment of 21,956 FTE was updated based on November enrollment. It is an increase of 186 FTE above the budgeted enrollment of 21,770 FTE; and 41 FTE below 22-23 actual.

2023-24 Budgeted Enrollment of 21,770 FTE is a decrease of 227FTE below 2022-23 actual annualized average FTE.

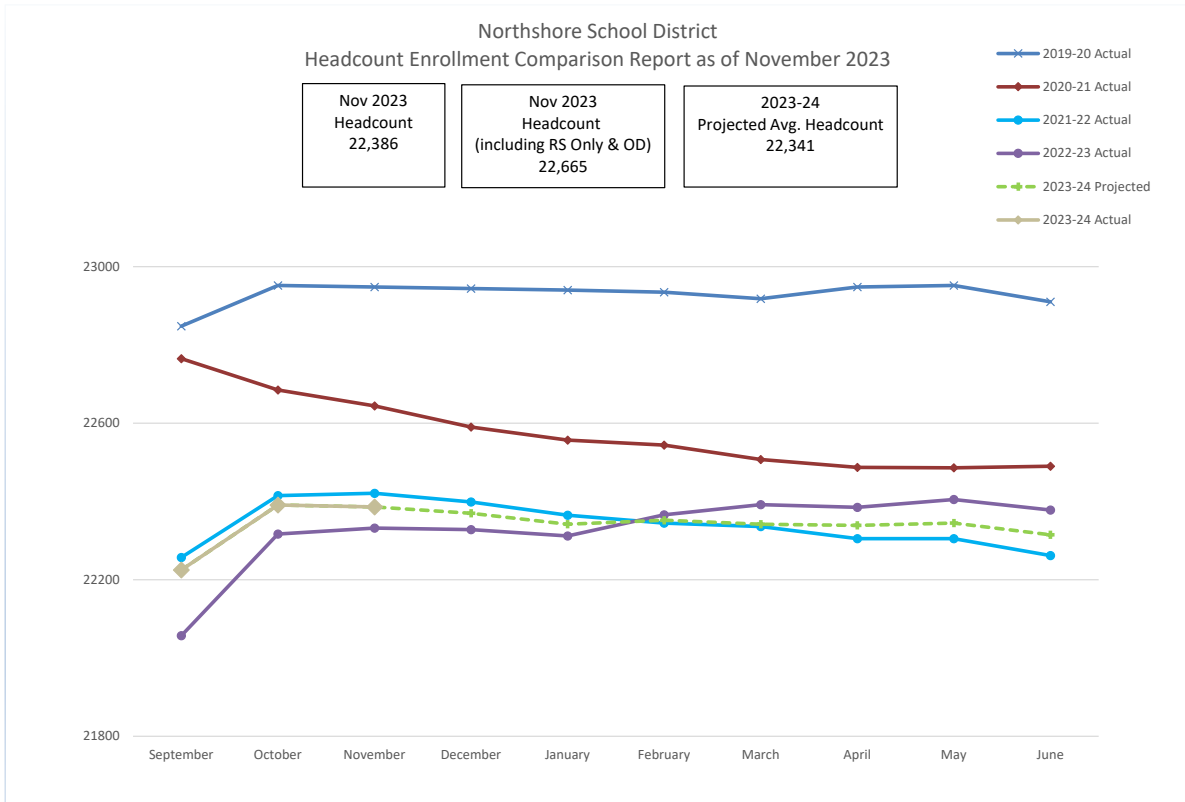
2022-23 Annual Average FTE was a decrease of 7.18 FTE below 2021-22.

2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.

2018-19 Annual Average FTE was an increase of 597.92 FTE above 2017-18.



2023-24 Projected Enrollment of 22,341 HC was updated based on November enrollment. It is 14 students above 2022-23 actual.

2022-23 Annual Average HC was a decrease of 14 students below 2021-22.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

2017-18 Annual Average HC was an increase of 678 students above 2016-17.

Northshore School District

General Fund
Summary of Expenditures by Program, Object, & Sub-fund*

FY 2023-24
11/30/2023

		General Fund						
		Sub-fund 10 YTD			Sub-fund 11 YTD			
Program	Title	Budget	State & Federal	Local	Balance	% To Date	% Year	
01	Basic Education	\$ 236,810,951	46,868,346	8,595,919	\$ 181,346,685	23.42%	25%	
02	Alt Learn Exp	\$ 4,748,625	1,257,815	139,322	\$ 3,351,488	29.42%	25%	
03	Dropout Reengagement	\$ 197,698	-	-	\$ 197,698	0.00%	25%	
12	Spec Purp ESSER II	\$ -	-	-	\$ -	0.00%	25%	
13	Spec Purp ESSER III	\$ -	2,500	-	\$ (2,500)	0.00%	25%	
19	Spec Purp Fed DOH	\$ -	-	-	\$ -	0.00%	25%	
21	Special Education	\$ 73,657,412	14,928,314	3,060,278	\$ 55,668,820	24.42%	25%	
22	Spec Ed, Infants & Toddlers	\$ -	-	-	\$ -	0.00%	25%	
23	Spec Ed, ARP Federal	\$ -	29,010	-	\$ (29,010)	0.00%	25%	
24	Spec Ed, Supplemental	\$ 3,866,658	1,107,425	-	\$ 2,759,233	28.64%	25%	
31	HS Career & Technical	\$ 10,186,800	2,454,249	48,178	\$ 7,684,373	24.57%	25%	
34	MS Career & Technical	\$ 2,160,306	520,549	-	\$ 1,639,757	24.10%	25%	
38	Vocational, Federal	\$ 57,052	-	-	\$ 57,052	0.00%	25%	
51	Disadvantaged	\$ 676,954	189,051	-	\$ 487,903	27.93%	25%	
52	School Improvement	\$ 330,504	35,724	-	\$ 294,780	10.81%	25%	
55	Learning Assistance	\$ 2,711,515	554,189	-	\$ 2,157,326	20.44%	25%	
56	State Institutions	\$ 203,787	45,867	-	\$ 157,920	22.51%	25%	
57	Neglected/Delinquent	\$ 26,000	12,019	-	\$ 13,981	46.23%	25%	
58	Special & Pilot	\$ 1,574,508	102,415	-	\$ 1,472,093	6.50%	25%	
61	Federal Head Start	\$ 550,578	-	369,076	\$ 181,502	67.03%	25%	
64	Limited English	\$ 391,795	48,483	-	\$ 343,312	12.37%	25%	
65	Transitional Bilingual	\$ 9,526,469	2,046,558	302,074	\$ 7,177,837	24.65%	25%	
73	Summer School	\$ 101,910	-	-	\$ 101,910	0.00%	25%	
74	Highly Capable	\$ 769,780	209,986	-	\$ 559,794	27.28%	25%	
76	Targeted Assistance	\$ -	-	-	\$ -	0.00%	25%	
79	Other Instructional	\$ 30,559,922	270,879	2,725,516	\$ 27,563,527	9.80%	25%	
86	Community Schools	\$ 3,348	37	-	\$ 3,311	1.11%	25%	
88	Child Care	\$ 796,363	-	-	\$ 796,363	0.00%	25%	
89	Community Services	\$ 1,169,315	-	173,683	\$ 995,632	14.85%	25%	
97	Support Services	\$ 40,951,196	11,249,181	1,968,222	\$ 27,733,793	32.28%	25%	
98	Food Services	\$ 9,307,647	1,916,630	-	\$ 7,391,017	20.59%	25%	
99	Pupil Transportation	\$ 13,192,907	3,139,513	-	\$ 10,053,394	23.80%	25%	
TOTALS		\$ 444,530,000	\$ 86,988,739	\$ 17,382,269	\$ 340,158,992	23.48%	25%	

General Fund
Summary of Expenditures by Object

FY 2023-24
11/30/2023

		General Fund						
		Sub-fund 10 YTD			Sub-fund 11 YTD			
Object	Title	Budget	State & Federal	Local	Balance	% To Date		
0	Debit Transfers	\$ 1,328,561	97,963	296,609	\$ 933,988	29.70%	25%	
1	Credit Transfers	\$ (1,328,561)	(394,573)	-	\$ (933,988)	29.70%	25%	
2	Certificated Salaries	\$ 207,251,874	40,061,824	9,044,051	\$ 158,146,000	23.69%	25%	
3	Classified Salaries	\$ 81,307,386	17,160,104	3,043,140	\$ 61,104,142	24.85%	25%	
4	Employee Benefits	\$ 91,418,059	19,786,503	2,425,495	\$ 69,206,061	24.30%	25%	
5	Supplies & Inst Resources	\$ 15,771,821	2,749,577	372,475	\$ 12,649,769	19.80%	25%	
7	Contractual Services	\$ 44,309,843	7,498,009	2,197,697	\$ 34,614,137	21.88%	25%	
8	Travel	\$ 295,965	17,336	2,803	\$ 275,826	6.80%	25%	
9	Capital Outlay	\$ 4,175,052	11,995	-	\$ 4,163,057	0.29%	25%	
TOTALS		\$ 444,530,000	\$ 86,988,739	\$ 17,382,269	\$ 340,158,992	23.48%	25%	

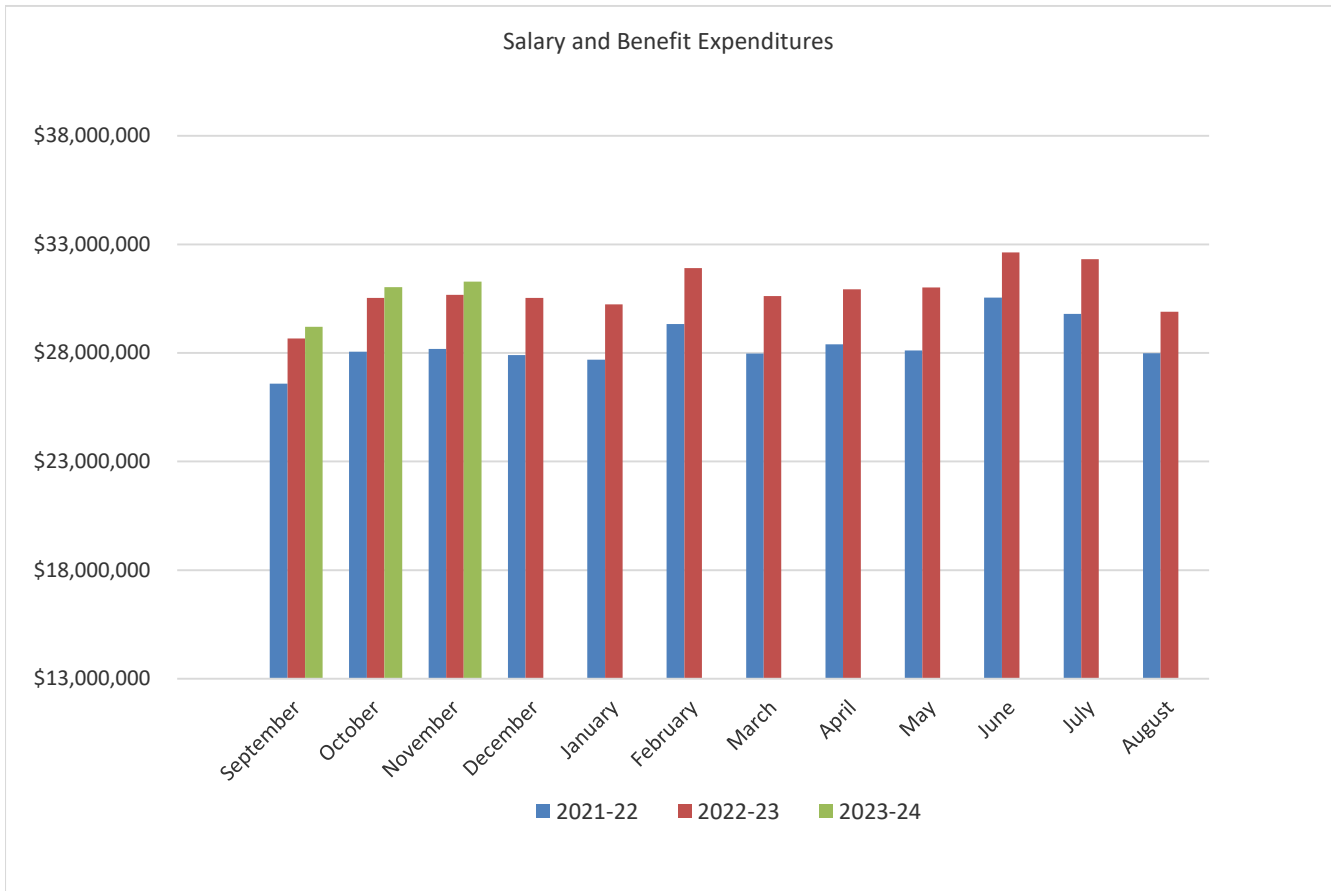
* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of November 30th and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

Northshore School District

General Fund

Salary and Benefit Expenditures

Month	22-23 to 23-24			
	2021-22	2022-23	2023-24	Variance
September	\$ 26,585,989	\$ 28,673,502	\$ 29,208,681	\$ 535,178
October	\$ 28,062,317	\$ 30,535,202	\$ 31,032,387	\$ 497,185
November	\$ 28,188,598	\$ 30,683,805	\$ 31,280,048	\$ 596,244
December	\$ 27,897,247	\$ 30,540,869		
January	\$ 27,686,710	\$ 30,242,075		
February	\$ 29,329,684	\$ 31,904,605		
March	\$ 27,975,677	\$ 30,627,252		
April	\$ 28,395,654	\$ 30,926,959		
May	\$ 28,108,689	\$ 31,015,000		
June	\$ 30,554,349	\$ 32,633,685		
July	\$ 29,796,026	\$ 32,314,513		
August	\$ 27,987,239	\$ 29,895,691		
Total	\$ 340,568,179	\$ 369,993,158	\$ 91,521,116	\$ 1,628,607
Budget	\$ 346,928,272	\$ 364,883,052	\$ 379,977,319	\$ 15,094,267
% Actual Vs. Budget	98.17%	101.40%	24.09%	

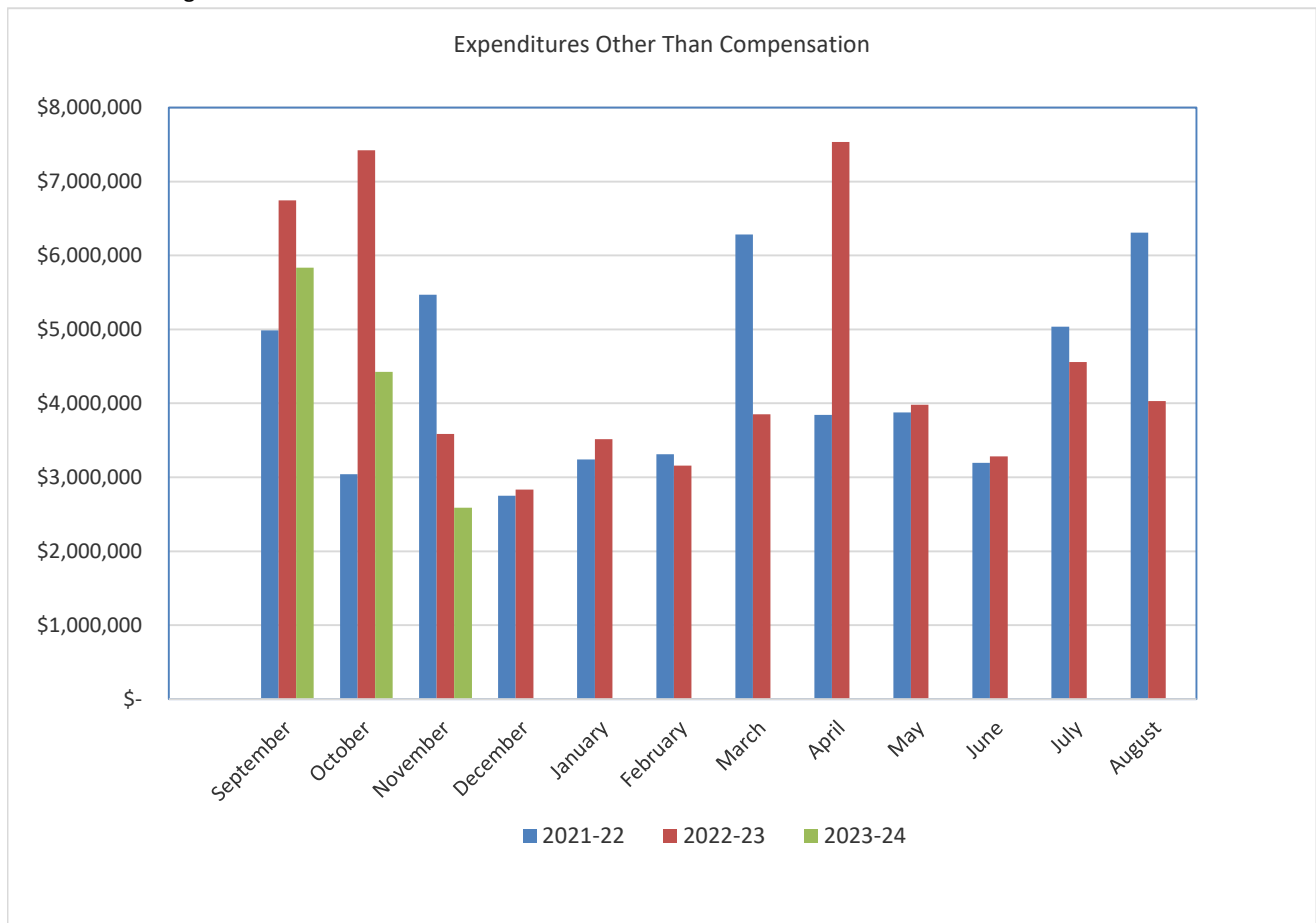


Northshore School District

General Fund

Comparison of Expenditures Other Than Compensation

Month	22-23 to 23-24			
	2021-22	2022-23	2023-24	Variance
September	\$ 4,985,365	\$ 6,744,284	\$ 5,836,890	\$ (907,394)
October	\$ 3,042,882	\$ 7,423,243	\$ 4,424,380	\$ (2,998,863) (a)
November	\$ 5,467,635	\$ 3,584,581	\$ 2,588,622	\$ (995,958)
December	\$ 2,752,470	\$ 2,834,247		
January	\$ 3,240,508	\$ 3,517,052		
February	\$ 3,311,375	\$ 3,157,508		
March	\$ 6,283,590	\$ 3,852,179		
April	\$ 3,844,009	\$ 7,532,773		
May	\$ 3,877,869	\$ 3,982,684		
June	\$ 3,195,200	\$ 3,284,360		
July	\$ 5,038,067	\$ 4,560,281		
August	\$ 6,309,114	\$ 4,032,328		
Total	\$ 51,348,084	\$ 54,505,520	\$ 12,849,892	\$ (4,902,216)
Budget	\$ 79,371,728	\$ 74,236,948	\$ 64,552,681	\$ (9,684,267)
% Actual vs. Budget	64.69%	73.42%	19.91%	



(a) - Curriculum adoption expenditures occurred in the prior year

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended November 30, 2023

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>		<u>Remaining Budget</u>
				<u>Current</u>	<u>Prior</u>	
Local Taxes	63,762,880	3,120,515	28,719,884	45%	44%	35,042,996
Local Support Nontax	15,873,000	1,110,919	4,763,188	30%	24%	11,109,812
State, General Purpose	238,677,843	11,926,599	52,477,034	22%	22%	186,200,809
State, Special Purpose	66,548,107	2,775,920	12,146,574	18%	18%	54,401,533
Federal, General Purpose	1,249,805	-	680,840	54%	0%	568,965
Federal, Special Purpose	31,811,365	875,515	1,632,142	5%	3%	30,179,223
Revenues From Other Sch. Districts	552,000	-	-	0%	0%	552,000
Revenues From Other Entities	925,000	53,153	195,255	21%	21%	729,745
Total Revenues	419,400,000	19,862,621	100,614,918	24%	23%	318,785,082

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual plus Encumbrance to Budget</u>		<u>Remaining Budget</u>
					<u>Current</u>	<u>Prior</u>	
Regular Instruction	241,757,274	18,928,087	56,861,403	2,351,059	24%	26%	182,544,812
Federal Special Purpose Funding	-	2,500	2,500	-	0%	0%	(2,500)
Special Education Instruction	77,524,070	6,516,707	19,125,027	11,496,633	39%	41%	46,902,411
Vocational Instruction	12,404,158	948,709	3,022,976	610,717	29%	34%	8,770,464
Compensatory Education	15,992,110	1,234,191	3,705,456	51,906	23%	25%	12,234,748
Other Instructional Programs	31,431,612	1,127,778	3,206,381	646,562	12%	11%	27,578,669
Community Services	1,969,026	83,651	173,720	32,639	10%	23%	1,762,667
Support Services	63,451,750	5,027,046	18,273,545	9,381,448	44%	40%	35,796,757
Total Expenditures	444,530,000	33,868,671	104,371,008	24,570,965	29%	30%	315,588,027

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Other Financing Sources	11,900,000	653,766	3,471,112	29%	0%	8,428,888

Rev. Over (Under) Expenditures (13,230,000) (13,352,284) (284,978)

Total Beginning Fund Balance 17,389,119 16,663,293

<u>Ending Fund Balance</u>	<u>Budget</u>	<u>Actual for Year</u>
Restricted for Other Items	726,000	1,914,894
Restricted for Carryover Revenue	-	20,766
Nonspendable Fd. Bal. - Inventory	2,000,000	524,244
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	750,000	1,830,244
Unassigned Fund Balance	-	3,363,447
Unassigned to Min. Fd. Bal. Policy	83,119	8,124,719
Total Ending Fund Balance	4,159,119	16,378,314

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended November 30, 2023

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	20,000,178	997,219	9,182,067	46%	10,818,111
Local Nontax Support	7,837,932	868,859	2,740,258	35%	5,097,674
State Special Purpose	1,000,000	73,306	73,306	7%	926,694
Other Entities	500,000	-	-	0%	500,000
Other Financing Sources	150,950,000	-	-	0%	150,950,000
Total Revenues	180,288,110	1,939,384	11,995,631	7%	168,292,479

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Sites	13,594,488	53,504	400,683	3%	13,193,805
Buildings	172,606,815	2,674,248	13,847,337	8%	158,759,478
Equipment	21,021,459	445,963	1,772,658	8%	19,248,801
Energy	9,795,410	88,330	2,753,838	28%	7,041,572
Sales and Lease	-	-	-	0%	-
Bond Issuance	954,475	-	3,400	0%	951,075
Total Expenditures	217,972,647	3,262,046	18,777,916	9%	199,194,731

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Uses	(11,900,000)	(606,390)	(3,390,496)	28%	(8,509,504)

Revenue Over (Under) Expenditures (49,584,537) (1,929,052) (10,172,781)

Total Beginning Fund Balance 238,345,741 216,204,646

<u>Ending Fund Balance</u>	<u>Budget</u>	<u>Actual for Year</u>
Restricted from Bond Proceeds	157,372,609	159,284,290
Restricted from Levy Proceeds	1,526,060	7,236,023
Restricted from State Proceeds	3,369,627	2,966,811
Restricted from Impact Fees Proceed	1,343,077	12,402,535
Assigned to Fund Purposes	25,149,831	24,142,207
Total Ending Fund Balance	188,761,204	206,031,865

**Northshore School District
Capital Projects Fund
For the Period Ending November 2023**

Expenditures	Project	Budget	Actual for Month	Actual for year	Remaining Budget
Sites	BUDGET	13,594,488			
	AH PLAYFIELD IMPROVEMENTS		1,427.44	39,759.15	
	BHS FIELD LIGHTING IMPROVEMENT		-	292.50	
	FL PLAYGROUND IMPROVEMENTS		-	380.25	
	IHS FIELD LIGHTING IMPROVEMENT		-	9,718.53	
	LW PLAYFIELD IMPROVEMENTS	636.47		636.47	
	MO SECURITY FENCING	3,082.80		3,082.80	
	MOORLANDS CIRC SITE ACQUISITIO	686.25		686.25	
	PK FIELD IMPROVEMENTS	583.80		263,667.88	
	SMS TENNIS COURTS IMPROVEMENTS		-	1,376.75	
	WHS FIELD IMPROVEMENTS		-	5,643.00	
	WHS FIELD LIGHTING IMPROVEMENT		-	1,158.75	
	WM PLAYFIELD IMPROVEMENTS		10,112.29	10,112.29	
	SV SECURITY FENCING	7,006.25		18,039.68	
	SMS FIELD IMPROVEMENTS	13,331.89		29,491.89	
	TMS FIELD & TENNIS IMPROVEMENT	16,637.07		16,637.07	
Sites Total		13,594,488.00	53,504.26	400,683.26	13,193,804.74
Buildings	BUDGET	172,606,815.00			
	2022 OVERHEAD/SALARIES		2,066.00	6,227.21	
	ADMIN SECURITY DEPT OFFICE IMP		-	72,180.88	
	BHS MODULAR BUILDINGS	35,719.25		80,579.25	
	CL SECURITY CAMERAS	146,372.33		146,372.33	
	CLASSROOM LOCKS		-	3,110.57	
	CPMS GYM FLOORING IMPROVEMENTS		-	74,355.89	
	CPMS ROOFING IMPROVEMENTS		-	2,136,189.26	
	CRYSTAL SPRINGS ES EXPANSION	20,488.49		985,607.67	
	ENVIRONMENTAL AUDIT		-	1,508.71	
	ER SECURITY CAMERAS	162,885.32		162,885.32	
	FERNWOOD ES EXPANSION	23,197.77		986,238.56	
	HH ROOFING IMPROVEMENTS		-	1,087.00	
	IHS CONCERT HALL		-	(490.61)	
	INFRASTRUCTURE MODERNIZATION	90,519.34		242,366.12	
	INGLEMOOR HS REPLACEMENT PH1	890,731.64		1,194,046.22	
	INNOVATION LAB HIGH SCHOOL	1,632.61		1,632.61	
	KENMORE ES MODERNIZATION	160,137.89		1,100,020.06	
	LEOTA MS REPLACEMENT PH1	9,688.14		339,701.05	
	MALTBY SITE DEVELOPMENT	41,929.15		41,974.13	
	MAYWOOD HILLS ES MODERNIZATION	157,990.63		1,114,183.17	
	MO ROOFING IMPROVEMENTS		-	486,108.52	
	NCHS MODULAR BUILDINGS	148,852.21		186,257.08	
	NETWORK MODERNIZATION		-	2,391.54	
	NMS SECURITY ACCESS CONTROLS		-	10,630.42	
	NMS SECURITY OFFICE LOCKS	19,726.54		113,293.55	
	SAS SECURITY CAMERAS		-	16,227.00	
	SCHOOL NETWORK MODERNIZE 2018	2,775.68		4,503.92	
	SECURITY OVERHEAD	0.96		17,875.81	
	SECURITY OVERHEAD/SALARIES	24,349.06		50,710.50	
	SECURITY RADIO SYSTEM	5,481.25		5,481.25	
	SERVER MODERNIZATION 2018	2,200.00		34,379.40	
	SMS/CC ADDITION		-	4,968.00	
	SORENSEN ECC EXPANSION	73,612.17		655,103.70	
	SR FLOORING IMPROVEMENTS	1,390.32		29,253.58	
	SSC BUILDING IMPROVEMENTS		-	78,843.32	
	TRINITY NORTH HOUSE DEMO	912.50		1,650.00	
	VISITOR MANAGEMENT		-	-	
	WAREHOUSE IMPROVEMENTS PH2	188,949.92		1,322,225.49	
	WE SECURITY CAMERAS	12,319.96		12,319.96	
	WELLINGTON FLOORING PH3		-	562.50	
	WM SECURITY ACCESS CONTROLS		-	21,249.04	
	WOODIN ES EXPANSION	17,993.77		981,568.79	
	PORTABLES MOVE FW TO SV		-	6,679.01	

ILHS IMPROVEMENTS PH2	28,909.02	65,218.92		
WE HOT WATER TANK UPGRADES	-	15,026.37		
DW DRINKING WATER TESTING	52,060.00	96,940.55		
PK GRANDSTAND IMPROVEMENTS	2,362.50	7,195.00		
PORTABLES 2022/23	-	11,520.00		
ADMIN BUILDING IMPROVEMENTS	13,756.61	15,727.22		
NCHS SECURITY ACCESS CONTROLS	-	29,270.11		
ILHS IMPROVEMENTS PH3	-	15,775.00		
OVERHEAD/SALARIES 2023/24	237,547.31	756,917.44		
ILHS DAS PSERN COMPLIANCE UPGR	-	3,998.63		
DEMOGRAPHICS 2023/24	13,410.00	13,410.00		
SR SECURITY ACCESS CONTROL	56,914.29	56,914.29		
KE KITCHEN MODERNIZATION	27,365.78	27,365.78		
BHS CTE EQUIPMENT UPGRADES	-	-		
Buildings Total	172,606,815.00	2,674,248.41	13,847,337.09	158,759,477.91

Equipment BUDGET

21,021,459.00

ASSISTIVE TECHNOLOGY	51,532.78	52,287.73		
BUSINESS-HR SYSTEM BPR	7,764.42	26,808.02		
IHS CONCERT HALL	-	4,269.68		
IPS MODERNIZATION 2023	-	24,130.50		
LEVY SUPPORT STAFF	151,702.04	465,827.69		
NCHS MODULAR BUILDINGS	-	65,758.18		
SECURITY CAMERAS	1,529.25	1,529.25		
SECURITY RADIO SYSTEM	68,758.46	436,718.06		
SMS/CC ADDITION	-	44,089.50		
SORENSEN ECC EXPANSION	9,596.61	43,299.15		
TAC PLANNING & FACILITATION	406.60	406.60		
VISITOR MANAGEMENT	-	93,411.23		
ILHS IMPROVEMENTS PH2	-	3,601.18		
INSTRUCTIONAL TECH COORD	62,063.86	202,131.51		
SYNERGY MTSS IMPLEMENTATION	1,327.84	11,878.60		
2023 CHROMEBOOK REFRESH	-	84,351.29		
DW KITCHEN MODERNIZATION	80,428.01	80,428.01		
ADMIN BUILDING IMPROVEMENTS	-	118,756.85		
OVERHEAD/SALARIES 2023/24	717.01	1,072.48		
DEMOGRAPHICS 2023/24	935.94	2,701.74		
CL EPREP SHED PROGRAM	9,200.38	9,200.38		
2024 INSTRT PRESENTATION SYST	-	-		
Equipment Total	21,021,459.00	445,963.20	1,772,657.63	19,248,801.37

Energy BUDGET

9,795,410.00

BEAR CREEK ESCO	0.00	1,563,002.12		
COTTAGE LAKE ESCO PH2	79,511.89	886,775.71		
SUNRISE ESCO	0.00	53,313.04		
WOODINVILLE ESCO PH1	8,818.20	250,747.10		
Energy Total	9,795,410.00	88,330.09	2,753,837.97	7,041,572.03

Sale and Lease BUDGET

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Sale and Lease Total	-	-	-	-
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Bond Issuance BUDGET

954,475.00

OVERHEAD/SALARIES 2023/24	0.00	3,400.00		
Bond Issuance Total	954,475.00	0.00	3,400.00	951,075.00

Total Expenditures

217,972,647.00 3,262,045.96 18,777,915.95 199,194,731.05

Expenditures	Project	Budget	Actual for the Month	Actual for year	Remaining Budget
Other Financing Uses BUDGET		11,900,000.00			
DISTRICT SOFTWARE TRANSFER			-	1,599,712.55	
PROF DEV TECH TRANSFER			553,506.45	1,662,327.46	
INTEREST REVENUE FOR TRANSFER			52,883.59	128,455.70	
Other Financing Uses Total		11,900,000.00	606,390.04	3,390,495.71	8,509,504.29

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended November 30, 2023

<u>Revenues</u>	<u>Budget</u>	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Local Taxes	64,746,940	3,136,184	28,860,715	45%	35,886,225
Local Support Nontax	1,316,223	96,311	247,097	19%	1,069,126
Federal, General Purpose	436,837	-	239,214	55%	197,623
Total Revenues	66,500,000	3,232,495	29,347,027	44%	37,152,973

<u>Expenditures</u>	<u>Budget</u>	Actual for Month	Actual for Year	Actual to Budget	Remaining Budget
Matured Bond Expenditures	36,505,000	-	-	0%	36,505,000
Interest on Bonds	25,536,993	-	-	0%	25,536,993
Bond Transfer Fees	2,458,007	-	2,701	0%	2,455,306
Total Expenditures	64,500,000	-	2,701	0%	64,497,299

Revenue Over (Under) Expenditures	2,000,000	3,232,495	29,344,326		
Beginning Fund Balance	25,396,584		26,130,812		
Ending Fund Balance	<u>27,396,584</u>		<u>55,475,138</u>		

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended November 30, 2023

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Nontax	77,360	11,917	30,239	39%	47,121
State Revenue	1,588,765	-	-	0%	1,588,765
Governmental Entities	-	-	-	0%	-
Total Revenues	1,666,125	11,917	30,239	2%	1,635,886

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Transportation Equipment	2,000,000	-	-	0%	2,000,000

<u>Other Financing Sources</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
	-	-	-	0%	-

Revenues Over (Under) Expenditures (333,875) 11,917 30,239

Beginning Fund Balance 3,867,980 3,877,460

Ending Fund Balance 3,534,105 3,907,699

Northshore School District No. 417
ASSOCIATED STUDENT BODY FUND *
 Budget Status Report
 For the Period Ended November 30, 2023

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>	5,946,879	188,004	1,450,650	24%	4,496,229
<u>Expenditures</u>	6,184,805	257,509	858,566	14%	5,326,239
Revenues Over (Under) Expenditures	<u>(237,926)</u>	<u>(69,505)</u>	<u>592,083</u>		
Beginning Fund Balance	2,289,924		2,688,382		
Ending Fund Balance	<u><u>2,051,998</u></u>		<u><u>3,280,466</u></u>	<u>Actual for Year</u>	

* Includes Trust Fund

Northshore School District No. 417
Certificated Staffing Summary
 Budget to Actual FTE
 For the Period Ended November 30, 2023

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	1.00	0.00	(1.00)
15-Public Relations	0.00	0.00	-
21-Supervision	31.20	26.30	(4.90)
22-Learning Resources	13.00	12.60	(0.40)
23-Principal's Office	60.60	68.50	7.90
24-Guidance	53.55	54.15	0.60
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	95.80	97.37	1.57
27-Teaching	1,307.05	1,311.25	4.20
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	9.00	9.00	-
Total General Fund	<u>1,579.30</u>	<u>1,586.77</u>	<u>7.47</u>
CP-Capital Projects	<u>1.30</u>	<u>0.80</u>	<u>(0.50)</u>
GRAND TOTAL	<u><u>1,580.60</u></u>	<u><u>1,587.57</u></u>	<u><u>6.97</u></u>

Northshore School District No. 417
Classified Staffing Summary
 Budget to Actual FTE
 For the Period Ended November 30, 2023

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.33	1.75	0.43
13-Business Office	18.13	17.80	(0.33)
14-Human Resources	16.00	16.00	-
15-Public Information (Communications)	3.60	3.60	-
21-Supervision-Instruction	24.67	25.67	1.00
22-Learning Resources	9.39	9.91	0.53
23-Principal's Office	66.76	67.09	0.33
24-Guidance - Counseling	19.74	21.61	1.86
25-Pupil Management	23.21	18.91	(4.30)
26-Health Services	42.07	41.52	(0.55)
27-Teaching	352.33	347.51	(4.82)
28-Extra Curricular	4.00	4.10	0.10
32-Instructional Technology	3.60	4.50	0.90
35-Pupil Safety	-	5.17	5.17
41-Food Services - Supervision	5.10	5.00	(0.10)
44-Food Services - Operations	52.89	51.11	(1.78)
51-Transportation - Supervision	9.00	9.00	-
52-Transportation - Operations	69.31	68.80	(0.51)
53-Transportation - Maintenance (buses)	8.00	7.00	(1.00)
61-Maintenance & Operations - Supervision	7.20	7.20	-
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	89.00	98.00	9.00
64-Building Maintenance	15.50	15.00	(0.50)
65-Utilities	3.20	3.20	-
67-Building & Property Security	3.50	3.50	-
72-Information Systems	12.98	13.62	0.64
73-Printing/Graphics	0.50	-	(0.50)
74-Information Systems/Technology	4.62	6.62	2.00
91-Public Activities	0.20	0.20	-
Total General Fund	<u>876.83</u>	<u>884.38</u>	<u>7.56</u>
CP-Capital Projects	<u>35.96</u>	<u>34.90</u>	<u>(1.06)</u>
GRAND TOTAL	<u><u>912.79</u></u>	<u><u>919.28</u></u>	<u><u>6.50</u></u> ¹

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.