

12th Grade Lesson

Financial Aid 101

School Counseling Department



ASCA Student Standard & Objective

B-LS 9. Decision-making informed by gathering evidence, getting others' perspectives and recognizing personal bias

Students will be able to explain the types of financial aid and how it can help to make college more affordable.



Pre Survey

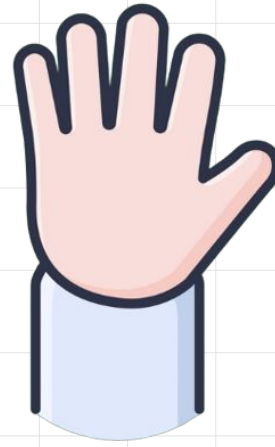
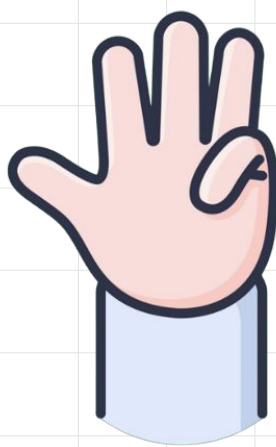
Let's find out how much you already know



Knowledge Check-In

Remember what you learned from the Financial Aid 101 lesson in 11th grade...

How much do you remember about financial aid?





What Will We Learn Today?

1

What is Financial Aid?

2

Easy Steps for Cash

3

Cost of Attendance

4

How to Launch!

What is Financial Aid?



Financial aid helps students and their families pay for college.

This assistance covers expenses including:

- Tuition and Fees
- Room and board
- Books and Supplies
- Transportation

Which Application is for Me?

FAFSA

- U.S. Citizen
- Permanent Resident
- You must have a Social Security number or Visa
- Studentaid.gov

CADAA

- Undocumented Students
- No Social Security
- 3 years in CA school (s)
- Graduating from CA high school
- Application reviewed by state NOT federal gov
- dream.csac.ca.gov



FAFSA

Free Application for Federal Student Aid





CADAA

California Dream Act Application



1

Types of

Financial Aid





4 Main Types of Financial Aid

1

Grants

Federal & State

DO NOT have to repay!

2

Scholarships

DO NOT have to repay!

3

Work Study

DO NOT have to repay!

4

Loans

MUST repay!

Grants

Federal

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Teach Grant

DO NOT have to repay



Grants


State

- Cal Grants
- Middle Class Scholarship
- Chafee Grant
- CA Dream Act of Service Grant
- California Promise Grant

DO NOT have to repay



- ✓ Cal Grant Type
- ✓ Family Size
- ✓ Family Income

2023 24 CAL GRANT PROGRAM INCOME CEILINGS		
	Cal Grant A and C	Cal Grant B
		
Dependent students and Independent students with dependents other than a spouse		
<u>Family size:</u>		
Six or more	\$145,200	\$79,700
Five	\$134,600	\$73,900
Four	\$125,600	\$66,000
Three	\$115,600	\$59,400
Two	\$112,900	\$52,700
Independent students		
Single, no dependents	\$46,000	\$46,000
Married, no other dependents	\$52,700	\$52,700

Tip* Apply to at least one CA college

Scholarships



Need-Based

Based on you or your family's financial situation

- FAFSA
- CSS Profile



Merit-Based

Performance based

- Test scores
- Grades
- Community Service

DO NOT have to repay

CSS Profile

The screenshot shows the CSS Profile website homepage. At the top, there is a navigation bar with the CollegeBoard logo, the text 'CSS Profile', and a search bar. Below the navigation bar, there are several menu items: 'Getting Started', 'Fee Waivers', 'Divorced or Separated Parents', 'International Applicants', 'en Español', and 'Contact Us'. The main content area features a large purple banner with the text 'APPLY WITH CSS PROFILE' and 'CSS Profile'. Below this, there are two buttons: 'Sign In to Fall 2022/Spring 2023' and 'Sign In to Fall 2021/Spring 2022'. The banner also includes an image of two women looking at a laptop. Below the banner, there are three sections, each with an icon and a 'Learn More' button:

- Check Participating Schools and Scholarships** (Icon: Building)
- Learn How to Apply** (Icon: Document with checkmark)
- Completing the CSS Profile for the Noncustodial Parent** (Icon: Two people)

- Some colleges require this application
- Scholarship opportunities

Scholarships

Just to name a few...

College you will attend

[Big Future Scholarships](#)

[Fastweb Scholarships](#)

[Raise.Me](#)

[Scholarships.com](#)

[Scholarship Owl](#)

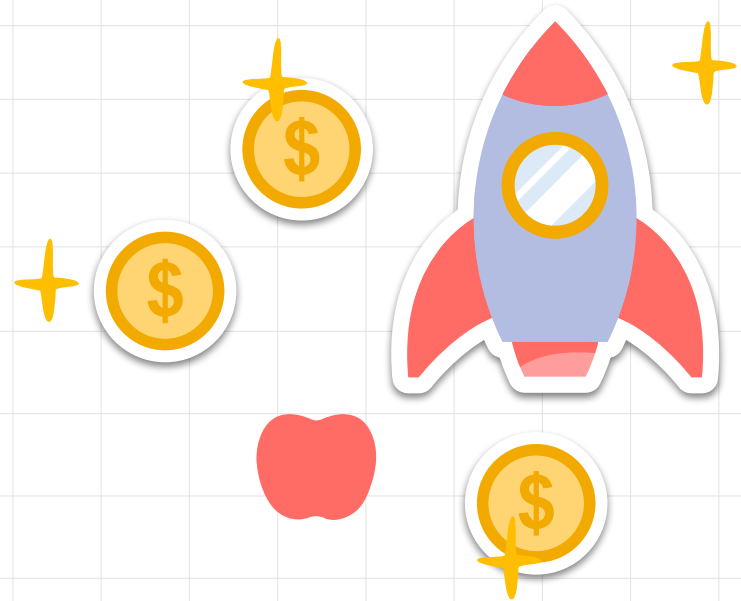
[CareerOneStop](#)

[Going Merry](#)

[Bold.org](#)

[Scholly.org](#)

[AMVets.org](#)



DO NOT repay Scholarships!

Work Study Program

AKA: Part Time Employment

Earn money to pay for college by working a part-time job on-campus or out in the community

Work Study Eligibility

Enrolled in a minimum of 6 units

Work Study Amount

Up to \$5,000

DO NOT repay Work Study!

Loans

Federal

- Direct Subsidized Loan “cool”
 - Government pays interest while in school
- Direct Unsubsidized Loan “Uncool”
 - Interest starts building immediately
- Perkins Loan
 - No interest while in school
- PLUS Loan
 - Available to parents

Private

- Any lender other than the government (bank, credit union, etc.)
- Interest rates vary & usually starts immediately
- Students usually need a co-signer

Money that you are borrowing and **MUST repay !!**

Think, Pair, Share



Find your elbow partner and share something that you've learned so far from this lesson.

2-3 minutes



Easy Steps for Cash

Apply October - March

4 Easy Steps to Cash

FAFSA



4 EASY STEPS TO CASH

1

APPLY

Submit a Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov

Apply by **March 2nd** to be considered for Cal Grant B & C.

Cerritos College School Code: 001161

Avoid the Long Line!!!
Submit forms by the April 30th Priority Deadline

2

SUBMIT FORMS

Check your To Do List on my.cerritos.edu or Read Missing Information Letter

Download the required forms at www.cerritos.edu/fa-forms and submit them to the Financial Aid Office to complete your file.

3

REVIEW AWARDS

View your awards on my.cerritos.edu. You must meet Satisfactory Academic Progress (SAP) standards to receive awards.

Learn more about SAP at cerritos.get-counseling.com

4

RECEIVE DISBURSEMENT

Receive Your Refund Selection Kit and select refund preference.

The Financial Aid Office will disburse your financial aid.

Go online to www.cerritos.edu/refunds to view refund status.

Cerritos College

Financial Aid Office

Free Application for Federal Student Aid (FAFSA)



Go to College...
We can HELP!

CALENDAR & IMPORTANT DATES

APPLY EARLY

Early Application Period:
October 1st – April 30th

OCTOBER 1st
Free Application for Federal Student Aid (FAFSA) is available.

MARCH 2nd & SEPTEMBER 2nd
Cal Grant application deadline. Submit both FAFSA and GPA Verification Form.

MARCH – APRIL 30th
Check your To Do List on My Cerritos or respond to Missing Information Letter (MIL). Submit all required documentation to the Financial Aid Office.

JULY
Financial Aid Office begins award notification. View your awards on my.cerritos.edu

View Cal Grant status at www.wkgrantofstudents.org

Financial Aid Programs	Annual Amount
California College Promise Grant (Fee Waiver)	With enrollment fee, does not waive health fee, student activity fee, lab fees, and parking permit fees.
Pell Grant	*Up to \$6,195 *Based on 2019-20
Cal Grants	With dependent child under 18: B - Up to \$6,000 C - Up to \$4,000
Student Success Completion Grant	Up to \$4,000
PSEOG Federal Supplemental Education Opportunity Grant	\$400
Federal Work-Study	Up to \$5,000
Stafford Loans	\$3,500 – \$10,500

APPLY FOR EOPS

EOPS is a combination of programs and services designed to help low income and educationally disadvantaged students obtain academic success. EOPS offers book vouchers, grants, counseling, priority registration and many other services.

For more information go to www.cerritos.edu/eops

Cerritos College
Financial Aid Office

Phone: 562-860-2451 x 2397
Fax: 562-467-5035
E-mail: finald-staff-list@cerritos.edu
www.cerritos.edu/finald
<http://cerritos.financialaidtv.com>

4 Easy Steps to Cash

CADAA



4 EASY STEPS TO CASH FOR CA DREAM ACT STUDENTS

1

APPLY

Submit both applications by March 2nd to be considered for Cal Grant.
Complete a Dream Act Application at www.caldreamact.org and Submit a Cal Grant GPA Verification Form
Cerritos College School Code: 00116100

2

SUBMIT FORMS

View Cal Grant status at www.webgrants4students.org. You will need your CA Dream Act ID# to create web grants account. This number is located on Your CA Dream Act Application.
If Cal Grant Eligible:
Check your To Do List on MyCerritos.
Download the required forms at www.cerritos.edu/fa-forms and submit them to the Financial Aid Office to complete your file.

3

REVIEW AWARDS

Review awards on my.cerritos.edu. You must meet Satisfactory Academic Progress (SAP) standards to receive awards.
Learn more about SAP at cerritos.get-counseling.com

4

RECEIVE DISBURSEMENT

Receive disbursement in the mail within 7-10 days only if Cal Grant eligible.

Cerritos College

Financial Aid Office



CA Dream Act Application

It Pays to Dream!

CALENDAR & IMPORTANT DATES APPLY YEARLY

Early Application Period:
October 1st - March 2nd

OCTOBER 1st

CA Dream Act Application and Cal Grant GPA Verification Form are available.

MARCH 2nd

Cal Grant application deadline
Submit CA Dream Act Application and Cal Grant GPA Verification Form.

JUNE

View To Do List on MyCerritos and submit forms.

JULY

Financial Aid begins posting Cal Grants and Fee Waivers.

FALL & SPRING SEMESTER

CA Dream Act Application Workshops available.
For dates, review the Financial Aid Office website.

California Nonresident Tuition Exemption Request:
Cerritos College Dream Act students must submit an AB 540 application to Admissions and Records!

Financial Aid Programs	Annual Amount
California College Promise Grant (Fee Waiver)	Waives enrollment fees; does not waive health fees, student activity fees, lab fees, and parking permit fees.
Cal Grants	B - Up to \$1,672 C - Up to \$1,094 With dependent child under 18: B - Up to \$6,000 C - Up to \$4,000
Student Success Completion Grant (SSCG)	Up to \$4,000

APPLY FOR EOPS
EOPS is a combination of programs and services designed to help low income and educationally disadvantaged students obtain academic success. EOPS offers book vouchers, grants, counseling, priority registration and many other services.
Visit the EOPS Office to apply.
For more information go to www.cerritos.edu/eops.

Important Contacts and Links

CA Dream Act Application: caldreamact.org
CA Student Aid Commission: www.csaac.ca.gov
WebGrants for Cal Grant: www.webgrants4students.org
Deferred Action: www.dfa.gov
Cerritos College Dream/AB40: www.cerritos.edu/dream

Cerritos College
Financial Aid Office

Phone: 562-860-2451 x 2397
Fax: 562-467-5035
Email: finaid-staff-list@cerritos.edu
www.cerritos.edu/finaid
<http://cerritos.financialaidtv.com>



Cost of

Attendance



What is Included in the Cost of College?

- Which college type will you attend?
 - **Tuition:** (fees on next slide)
 - Cost of classes
- Will you live on-campus or at home?
 - **Room and Board:**
 - To include a meal plan
- How will you get to school?
 - **Dorm or Commute**
 - Gas & parking permit
- Study Abroad
- **Books & school items:**
 - Laptop, books, school supplies
 - Will you buy new, used, or rent?
- **Deposits & Orientation Fees:**
 - Some colleges require this fee
- **Personal expenses:**
 - Coffee
 - Social outings
 - Toiletries
 - Shopping

Fees vary by college type

How Much is College (tuition)?

CSU



UC

**Community
College**



Private

Estimated COA

	Community College	California State University (CSU)	University of California (UC)
Tuition/Fees	\$1,338	\$6,846	\$13,239
Room and Board		\$13,938	\$16,667
Books/Supplies	\$1,124	\$1,050	\$1,404
Transportation	\$1,000	\$1,091	\$608
Personal Expenses	\$3,242	\$2,598	\$1,467
Health Insurance			\$2,710
Total COA	\$6,704	\$25,523	\$36,095

- Annual
- California Residents
- Private/Independent College COA varies



Let's Review





Which one **MUST** you **REPAY**?

1

Grants

2

Scholarships

3

Work Study

4

Loans

4

Launching Applications

www.californiacolleges.edu



Launching Your Financial Aid Application



CALIFORNIA
COLLEGES *.edu*

DISCOVER. PLAN. LAUNCH

Checklist to Launch Application

FAFSA Checklist

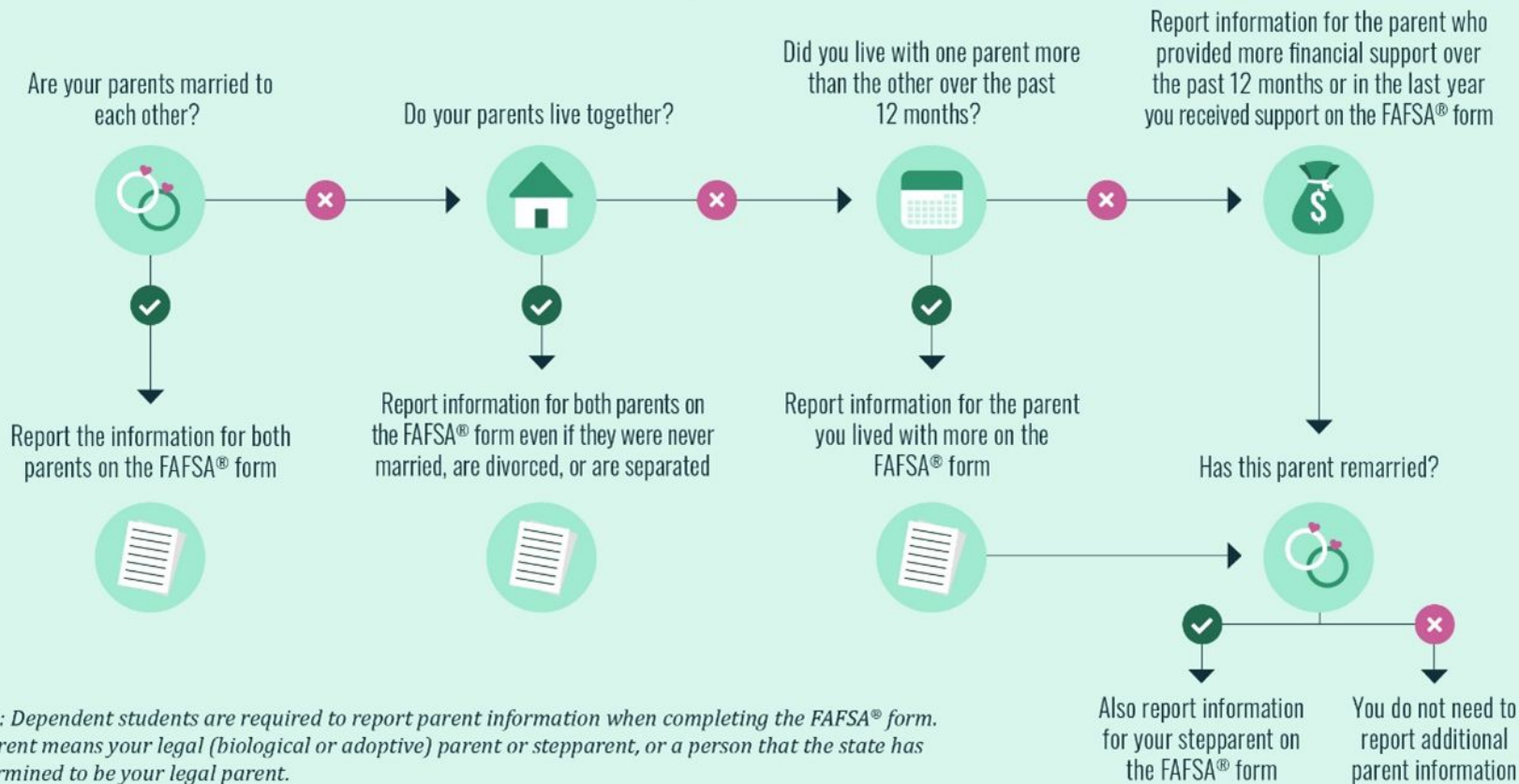
- FSA ID
- Permanent mailing address
One of the following
- Social Security Number
- Permanent Resident ID Number/USCIS number
- Cash, savings and checking account balances
- If you had a job in 2022
 - 2021 Federal Income Tax Returns
 - IRS 1040 and W-2 Forms

CADAA Checklist

- Must match your transcript
 - Full Name
 - Permanent mailing address
 - Statewide Student ID Number
- DACA Social Security Number of Individual Taxpayer ID (if you have one)
- Cash, savings and checking account balances
- If you had a job in 2022
 - 2022 Federal Income Tax Returns
 - IRS 1040 and W-2 Forms

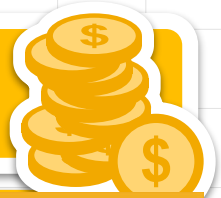
You will also need your parent's items to complete your application

Who's My Parent When I Fill Out My FAFSA® Form?



Note: Dependent students are required to report parent information when completing the FAFSA® form. A parent means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

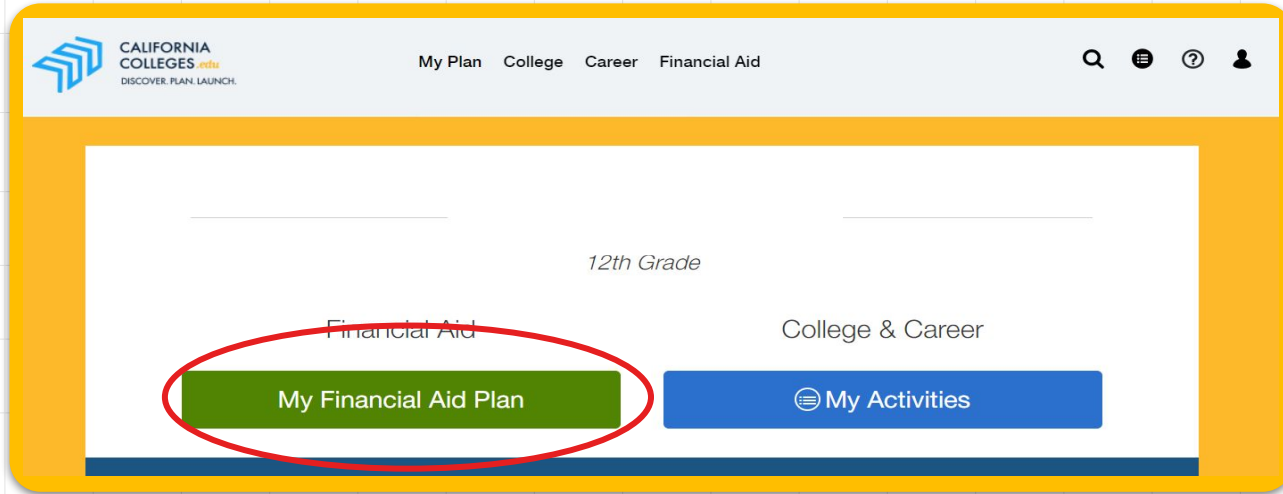
Log onto californiacolleges.edu



**CALIFORNIA
COLLEGES** .edu

DISCOVER. PLAN. LAUNCH

Let's Launch



✦
Open CaliforniaColleges.edu and select My Financial Aid Plan

Start by Creating Your Account

 An official website of the United States government.

[Help Center](#)

[Submit a Complaint](#)

[English](#) | [Español](#)

FederalStudentAid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

[FAFSA® Form](#) ▾

[Loans and Grants](#) ▾

[Loan Repayment](#) ▾

[Loan Forgiveness](#) ▾



Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

Returning User?

[Correct info](#) | [Add a school](#)

[View your Student Aid Report \(SAR\)](#)

[Log In](#)

FAFSA® Announcements



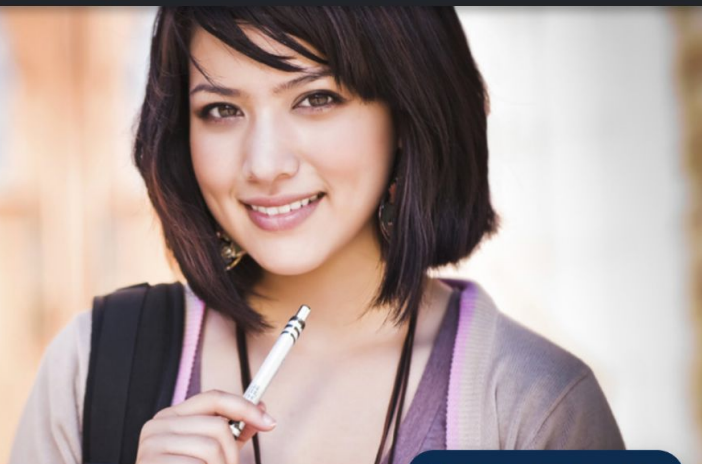
Start by Creating Your Account



CA.GOV | Privacy Policy |

HOME | INFORMATION & RESOURCES

CA DREAM ACT



1. To apply for a Cal Grant submit a California Dream Act Application by **March 2**.



QUESTIONS? ASK GRANT

AB 469

Seniors must

- ❑ complete the FAFSA or CADAA
OR
- ❑ Complete the opt-out process by meeting with your school counselor



Lesson Review



The 4 main types of financial aid are:

1. Scholarships
2. Grants
3. Work Study
4. Loans

Scholarships, grants, and work study do not need to be repaid.

You must repay your student loans!



Post Survey

Let's find out what you learned



Q&A



What's next

- Learn about Financial Aid
- Submit your financial aid application by March 2
- In Spring 2024, we will deliver our next financial aid lesson titled, **Understanding Your Financial Aid Award Letter**

