



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: South Washington County Schools District Number: 0833-01

Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances
General Fund/Restricted	\$ 4,100,938	\$ 31,014,855	\$ 31,895,076	\$ 3,220,717	\$ 31,081,204	\$ 31,664,630	\$ 2,637,291
General Fund/Other	\$ 11,912,299	\$ 233,117,007	\$ 229,987,543	\$ 15,041,763	\$ 231,169,857	\$ 228,645,171	\$ 17,566,449
Food Service Fund	\$ 811,627	\$ 6,226,326	\$ 5,964,154	\$ 1,073,799	\$ 11,810,005	\$ 10,703,118	\$ 2,180,686
Community Service Fund	\$ 337,919	\$ 10,141,669	\$ 10,321,325	\$ 158,263	\$ 13,209,911	\$ 12,963,164	\$ 405,010
Building Construction Fund	\$ 25,340,612	\$ 76,646	\$ 6,639,267	\$ 18,777,991	\$ 18,100,000	\$ 14,655,000	\$ 22,222,991
Debt Service Fund	\$ 6,459,461	\$ 30,610,588	\$ 31,157,345	\$ 5,912,704	\$ 32,120,055	\$ 32,272,555	\$ 5,760,204
Trust Fund	\$ 39,212	\$ 10,900	\$ 10,030	\$ 40,082	\$ 15,000	\$ 15,000	\$ 40,082
Internal Service Fund	\$ 452,820			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ 3,067,288	\$ 855,733	\$ 19,909	\$ 3,903,112	\$ 300,000	\$ 316,042	\$ 3,887,070
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 52,522,176	\$ 312,053,724	\$ 315,994,649	\$ 48,128,431	\$ 337,806,032	\$ 331,234,680	\$ 54,699,783
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2020	\$ 334,774,415			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021		\$ -	
Plus: New Issues	\$ 2,690,965						
Less: Redeemed Issues	\$ 22,389,437			Cost per student - Average Daily Membership (ADM) 06/30/2021			
Outstanding June 30, 2021	\$ 315,075,943						
Short-Term Debt				Total Operating Expenditures		\$ 263,179,666.00	
Certificates of Indebtedness	\$ -			FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		18,553.31	
Other Short-Term Indebtedness	\$ -			FY 2021 Operating Cost per ADM		\$ 14,185.05	

The complete budget may be inspected upon request to the superintendent.

Comments:

1. 2020-21 amounts represent preliminary data.
2. This publication and more financial information can be found on the District website at www.sowashco.org