

White Bear Lake Area Schools
General Fund - Revenues and Expenditures Summary
Revised FY2023-24 & Projected FY2024-25 - FY2025-26 Budgets

General Fund	Actual 2021-22	Actual 2022-23	Preliminary 2023-24	Revised 2023-24	Projected 2024-25	Projected 2025-26
1 Revenue						
2 Local sources						
3 Property taxes	24,780,915	26,687,502	28,490,442	28,477,369	28,716,759	28,968,412
4 Long Term Facilities Maintenance (LTFM) property taxes	6,970,358	3,231,437	4,332,868	4,332,868	6,470,399	6,527,578
5 Investment earnings	16,139	326,516	50,000	150,000	50,000	50,000
6 Other	3,328,586	67,971,854	2,709,840	2,451,726	2,355,230	2,359,221
7 State sources	68,410,781	3,037,439	72,864,442	74,032,110	75,507,680	76,307,672
8 Special Education	17,925,284	19,930,092	24,014,930	25,088,944	25,456,165	26,657,673
9 Federal sources	2,962,256	2,899,968	3,170,182	3,346,565	3,175,792	3,175,792
10 Federal COVID-19 relief funding	6,237,923	6,184,264	—	753,820	—	—
11 Revenues	\$ 130,632,242	\$ 130,269,072	\$ 135,632,704	\$ 138,633,402	\$ 141,732,025	\$ 144,046,348
12						
13 Expenditures						
14						
15 Administration	4,859,360	4,949,923	4,979,976	5,181,670	5,130,558	5,221,971
16 District support services	2,571,817	2,717,002	2,752,091	2,874,995	2,960,586	2,999,809
17 Elementary and secondary regular instruction	54,617,415	54,452,123	53,717,836	52,894,765	54,110,340	55,533,080
18 Vocational education instruction	1,225,126	1,745,537	1,343,286	1,533,006	1,587,452	1,617,082
19 Special education instruction	26,765,265	27,970,665	28,933,525	30,529,761	31,630,350	32,210,026
20 Instructional support services	10,594,212	9,365,907	10,170,033	10,992,570	11,310,945	11,448,549
21 Pupil support services	6,671,240	6,023,376	5,714,686	6,222,758	6,491,205	6,834,631
22 Transportation	8,321,723	9,339,416	9,945,436	9,682,002	10,092,575	10,534,876
23 Sites and buildings	9,139,020	8,749,790	9,546,073	9,531,559	10,485,832	10,905,509
24 Long Term Facilities Maintenance	6,970,358	6,184,264	4,332,868	4,332,868	6,470,399	6,527,578
25 Fiscal and other fixed cost programs	466,359	600,003	639,470	671,531	772,261	888,100
26 Debt service						
27 Principal	785,406	817,244	715,000	1,516,548	1,516,548	1,516,548
28 Interest and fiscal charges	293,382	268,342	243,350	243,350	243,350	243,350
29						
30 Expenditures	\$ 133,280,683	\$ 133,183,592	\$ 133,033,630	\$ 136,207,383	\$ 142,802,401	\$ 146,481,109
31						
32 Excess (deficiency) of revenue over expenditures before adjustments	(2,648,441)	(2,914,520)	2,599,074	2,426,019	(1,070,376)	(2,434,761)
33						
34 Budget adjustments					(1,400,000)	(2,700,000)
35						
36 Net change in fund balances after adjustments	(2,648,441)	(2,914,520)	2,599,074	2,426,019	329,624	265,239
37						
38 Fund balances						
39 Beginning of year	16,804,504	14,156,063	11,241,543	11,241,543	13,667,562	13,997,186
40						
41 Ending Fund Balance (Assigned, Restricted and Unassigned)	14,156,063	11,241,543	13,840,617	13,667,562	13,997,186	14,262,425
42						
43 Ending Fund Balance (Assigned - General Fund)	-	-	-	-	-	-
44 Ending Fund Balance (Assigned for Student Activities)	440,281	385,624	385,624	385,624	385,624	385,624
45 Ending Fund Balance (Restricted for Medical Assistance)	-	-	-	-	-	-
46 Ending Fund Balance (Restricted for Learning and Development)	-	-	-	-	-	-
47 Ending Fund Balance (Restricted for Operating Capital)	2,293,520	2,043,797	1,544,853	2,043,797	2,043,797	2,043,797
48 Ending Fund Balance (Restricted for Capital Projects)	712,279	882,647	901,936	882,647	882,647	882,647
49 Ending Fund Balance (Restricted for LTFM)	-	-	-	-	-	-
50 Ending Fund Balance (Restricted for Achievement & Integration)	84,219	54,161	54,161	54,161	54,161	54,161
51 Ending Fund Balance (Nonspendable)	712,804	44,626	44,626	44,626	44,626	44,626
52 Ending Fund Balance (Unassigned)	\$ 9,912,960	\$ 7,830,688	\$ 10,909,417	\$ 10,256,707	\$ 10,586,331	\$ 10,851,570
53 Ending Fund Balance (Unassigned as % of expenditures)	7.4%	5.9%	8.2%	7.5%	7.5%	7.5%
54						
55 Fund Balance Policy 714 Minimum: 8%						

White Bear Lake Area Schools**Nutritional Services, Community Services, and Debt Service Funds - Revenues and Expenditures Summary**
Revised FY2023-24 Budget

		Actual	Actual	Preliminary	Revised
		2021-22	2022-23	2023-24	2023-24
Nutritional Services Fund					
56	Revenues	6,998,355	5,310,011	6,031,474	7,243,841
57	Expenditures	5,308,456	6,140,663	6,525,717	7,200,385
58					
59	Excess (deficiency) of revenue over expenditures	1,689,899	(830,652)	(494,243)	43,456
60	Ending Fund Balance	\$ 3,095,048	\$ 2,264,396	\$ 1,770,153	\$ 2,307,852
61	Ending Fund Balance (as % of expenditures)	58.3%	36.9%	27.1%	32.1%
		Actual	Actual	Preliminary	Revised
		2021-22	2022-23	2023-24	2023-24
Community Services Fund					
62	Revenues	7,159,633	7,335,528	7,882,249	7,700,644
63	Expenditures	7,287,402	8,175,477	7,855,053	8,000,228
64					
65	Excess (deficiency) of revenue over expenditures	(127,769)	(839,949)	27,196	(299,584)
66	Ending Fund Balance	\$ 667,408	\$ (172,541)	\$ (145,345)	\$ (472,125)
67	Ending Fund Balance (as % of expenditures)	9.2%	-2.1%	-1.9%	-5.9%
		Actual	Actual	Preliminary	Revised
		2021-22	2022-23	2023-24	2022-23
Debt Service Fund					
68	Revenues	33,644,221	23,846,197	28,217,881	28,217,881
69	Expenditures	32,381,772	24,618,921	27,280,110	27,280,110
70					
71	Excess (deficiency) of revenue over expenditures	1,262,449	(772,724)	937,771	937,771
72	Ending Fund Balance	\$ 4,975,001	\$ 4,202,277	\$ 5,140,048	\$ 5,140,048
73	Ending Fund Balance (as % of expenditures)	15.4%	17.1%	18.8%	18.8%

White Bear Lake Area Schools
General Fund Revenues and Expenditures Detail
FY2021-22 - FY2023-24

	Actual 2021-22	Actual 2022-23	Preliminary 2023-24	Revised 2023-24
1 Revenue				
2 Local sources				
3 Property taxes	24,780,915	26,687,502	\$ 28,490,442	28,477,369
4 Long Term Facilities Maintenance (LTFM) property taxes	6,970,358	3,231,437	4,332,868	4,332,868
5 Investment earnings	16,139	326,516	50,000	150,000
6 Other	3,328,586	67,971,854	2,709,840	2,451,726
7 State sources	68,410,781	3,037,439	72,864,442	74,032,110
8 Special Education	17,925,284	19,930,092	24,014,930	25,088,944
9 Federal sources	2,962,256	2,899,968	3,170,182	3,346,565
10 Federal COVID-19 relief funding	6,237,923	6,184,264	—	753,820
11 Total revenue	130,632,242	130,269,072	135,632,704	138,633,402
12				
13 Expenditures				
14 Administration				
15 Salaries	3,389,532	3,454,253	3,445,024	3,600,436
16 Employee benefits	1,197,999	1,215,915	1,237,083	1,287,059
17 Purchased services	157,116	182,227	219,324	216,670
18 Supplies and materials	26,560	24,294	16,321	16,321
19 Other expenditures	88,154	73,234	62,224	61,184
20 Total administration	4,859,361	4,949,923	4,979,976	5,181,670
21				
22 District support services				
23 Salaries	1,503,680	1,525,341	1,634,910	1,678,760
24 Employee benefits	552,559	558,970	590,149	579,505
25 Purchased services	407,989	464,465	383,759	473,457
26 Supplies and materials	92,011	155,652	117,730	117,730
27 Capital expenditures	—	4,038	—	—
28 Other expenditures	15,854	8,536	25,543	25,543
29 Total district support services	2,572,093	2,717,002	2,752,091	2,874,995
30				
31 Elementary and secondary regular				
32 instruction				
33 Salaries	37,552,901	36,980,820	36,911,157	35,728,368
34 Employee benefits	13,028,805	12,811,977	12,865,850	12,670,220
35 Purchased services	2,296,262	2,043,393	1,087,301	1,934,422
36 Supplies and materials	1,628,063	1,818,139	2,373,766	2,094,764
37 Capital expenditures	375,825	332,198	229,873	217,102
38 Other expenditures	491,640	465,596	249,889	249,889
39 Total elementary and secondary				
40 regular instruction	55,373,496	54,452,123	53,717,836	52,894,765
41				
42 Vocational education instruction				
43 Salaries	644,013	1,073,137	807,144	934,384
44 Employee benefits	242,884	382,302	281,079	315,625
45 Purchased services	284,698	234,208	231,063	236,787
46 Supplies and materials	46,215	44,910	24,000	46,210
47 Capital expenditures	—	6,970	—	—
48 Other expenditures	7,316	4,010	—	—
49 Total vocational education				
50 instruction	1,225,126	1,745,537	1,343,286	1,533,006
51				
52 Special education instruction				
53 Salaries	17,781,022	18,828,452	19,656,625	20,356,757
54 Employee benefits	6,962,383	7,232,011	7,493,188	8,229,781
55 Purchased services	1,584,610	1,596,475	1,621,603	1,779,324
56 Supplies and materials	168,736	208,054	111,556	113,346
57 Capital expenditures	165,291	7,545	20,000	20,000
58 Other expenditures	103,532	98,128	30,553	30,553
59 Total special education instruction	26,765,574	27,970,665	28,933,525	30,529,761
60				
61 Instructional support services				
62 Salaries	5,643,875	5,644,536	5,721,848	7,075,711
63 Employee benefits	1,860,814	1,961,456	2,116,608	1,618,863
64 Purchased services	555,932	403,718	547,357	559,813
65 Supplies and materials	2,323,753	954,877	1,766,097	1,229,590
66 Capital expenditures	112,704	345,714	9,530	500,000
67 Other expenditures	97,197	55,606	8,593	8,593
68 Total instructional support services	10,594,275	9,365,907	10,170,033	10,992,570

White Bear Lake Area Schools
General Fund Revenues and Expenditures Detail
FY2021-22 - FY2023-24

	Actual 2021-22	Actual 2022-23	Preliminary 2023-24	Revised 2023-24
69 Pupil support services				
70 Salaries	3,978,260	3,734,652	3,938,517	4,213,906
71 Employee benefits	1,544,850	1,370,503	1,481,749	1,672,710
72 Purchased services	956,342	451,382	270,084	309,081
73 Supplies and materials	161,890	231,976	24,336	27,061
74 Capital expenditures	—	94,343	—	—
75 Other expenditures	29,898	140,520	—	—
76 Total pupil support services	6,671,241	6,023,376	5,714,686	6,222,758
77				
78 Transportation				
79 Salaries	1,486,023	1,572,102	1,664,717	1,712,283
80 Employee benefits	518,231	533,812	563,684	557,071
81 Purchased services	5,928,031	6,298,333	6,941,463	6,433,076
82 Supplies and materials	389,439	471,624	469,572	469,572
83 Capital expenditures	—	463,545	306,000	510,000
84 Other expenditures	—	—	—	—
85 Total transportation	8,321,723	9,339,416	9,945,436	9,682,002
86				
87 Sites and buildings including LTFM				
88 Salaries	3,777,660	3,586,016	3,638,877	3,834,332
89 Employee benefits	1,435,253	1,524,493	1,600,371	1,907,356
90 Purchased services	9,726,551	7,870,414	6,233,306	6,462,900
91 Supplies and materials	897,775	903,635	1,131,463	1,131,463
92 Capital expenditures	109,783	1,012,135	1,245,739	499,191
93 Other expenditures	38,457	37,361	29,185	29,185
94 Total sites and buildings	15,985,479	14,934,054	13,878,941	13,864,427
95				
96 Fiscal and other fixed cost programs				
97 Purchased services	(166,473)	600,003	639,470	671,531
98				
99 Debt service				
100 Principal	785,406	817,244	715,000	1,516,548
101 Interest and fiscal charges	293,382	268,342	243,350	243,350
102 Total debt service	1,078,788	1,085,586	958,350	1,759,898
103				
104 Total expenditures	133,280,683	133,183,592	133,033,630	136,207,383
105				
106 Excess (deficiency) of revenue over expenditures	(2,648,441)	(2,914,520)	2,599,074	2,426,019
107				
108 Net change in fund balances	(2,648,441)	(2,914,520)	2,599,074	2,426,019
109				
110 Fund balances				
111 Beginning of year	16,804,504	14,156,063	11,241,543	11,241,543
112				
113 End of year	\$ 14,156,063	\$ 11,241,543	\$ 13,840,617	\$ 13,667,562
114				
115 Ending Fund Balance (Assigned - General Fund)	—	—	—	—
116 Ending Fund Balance (Assigned for Student Activities)	440,281	385,624	385,624	385,624
117 Ending Fund Balance (Restricted for Medical Assistance)	—	—	—	—
118 Ending Fund Balance (Restricted for Operating Capital)	2,293,520	2,043,797	1,544,853	2,043,797
119 Ending Fund Balance (Restricted for Capital Projects)	712,279	882,647	901,936	882,647
120 Ending Fund Balance (Restricted for LTFM)	—	—	—	—
121 Ending Fund Balance (Restricted for Achievement & Integration)	84,219	54,161	54,161	54,161
122 Ending Fund Balance (Nonspendable)	712,804	44,626	44,626	44,626
123 Ending Fund Balance (Unassigned)	9,912,960	7,830,688	10,909,417	10,256,707
124 Ending Fund Balance (Unassigned as % of expenditures)	7.4%	5.9%	8.2%	7.5%
125				
126 Fund Balance Policy 714 Minimum: 8%				