

Bond Oversight Committee
Report to the Board of Education
April 28, 2020

On September 22, 2015 the Board of Education authorized the establishment of an official Board committee to monitor the activities and expenditures of funds to be considered in the November 3, 2015 bond election. The committee was designed to consist of:

- Eight members to be appointed by the Board of Education.
 - 2 members from each of the District's three planning areas (north, south and west) and;
 - 2 members of the Board of Education.

The current members of the Committee are:

- Troy Whitmore - North Planning Area, Chairperson
- Jason McEldowney - South Planning Area, Vice Chairperson
- Natalia Ledezma-Rollins - North Planning Area
- Johanna Brown - South Planning Area
- Liz Johnson - West Planning Area
- Gary Allen - West Planning Area
- Greg Piotraschke - Board of Education
- Lloyd Worth - Board of Education

The official responsibilities of the Bond Oversight Committee, as amended by the Board of Education on December 12, 2017, are as follows:

- Monitor the adherence of expenditures to the official bond language as approved by the voters of School District 27J on November 3, 2015;
- Monitor the status of all bond issue projects through information provided by district staff and provide feedback as appropriate;
- Make quarterly reports to the Board of Education regarding the activities and expenditures of the 2015 bond program;
- Make advisory recommendations to the Superintendent of Schools on other matters pertaining to the 2015 bond program including but not limited to:
 - The transfer of funds to projects or program reserve from interest earnings or project savings;
 - The proposed expenditures of surplus bond funds;
- Assist in communicating to the general public the activities and expenditures related to the 2015 bond program through the use of regular meeting minutes and published reports to the Board of Education.

The Bond Oversight Committee has met thirty-nine times and received an electronic update in lieu of meetings on twelve different occasions. The April meeting was held via Zoom conferencing due to social distancing and stay-at-home requirements associated with the COVID-19 pandemic. As part of each meeting or electronic update the committee has received regular reports from staff regarding the projects, expenditures and interest earnings.

The COVID-19 stay-at-home orders including social distancing requirements have had impacts on the District's projects. However, the inclusion of construction projects in the essential work category has allowed the District to continue their work on the 2015 School Construction Bond projects. Staff is pleased to report, that although the aforementioned challenges have impacted schedules, work force levels and supply chains, all projects are currently scheduled to meet the critical deadlines required to serve students when schools are re-opened.

Since our last report on January 28, 2020:

- The installation of luxury vinyl tile in the lobby and public serving corridor at Quist Middle School has been completed,
- The work at the Prairie View High School Commons Expansion project continues and the project has been expanded to include cooling for the main and auxiliary gyms,
- The construction at Padilla Elementary School is nearly complete and the building will soon be turned over to the construction staff for furnishing,
- The previously authorized, Facility Condition Index study has been completed and is available for the District's use, and
- The educational specifications for future Career Technical Education (CTE) programming at the District's high schools has been completed and is currently in use.

Other projects in progress include:

- The installation of the cabling backbone necessary to support our new security systems at twelve different schools, and
- The design and preparation for the installation of a new field lighting system at the Brighton High School football field.

It should be noted that while the educational specifications for future Career Technical Education (CTE) programming at the District's high schools has been completed, the site evaluation and selection and related schematic design processes have been suspended pending a number of post-pandemic decisions.

The Committee continues to consider a number of potential uses of unused and excess bond funds. At their meeting of April 16, 2020 the Committee recommended to the Superintendent the expenditure of an amount not to exceed \$250,000 to increase the budget for the PVHS Commons Expansion project to add the installation of cooling equipment to the PVHS gym and auxiliary gym.

As of April 9, 2020 the bond proceeds have earned \$6,061,046 in interest and over \$254,141,007 dollars has been expended.

For your review is a copy of the previously seen trifold brochure updated to reflect newly completed projects and a recent one-page summary document reviewed monthly by the Bond Oversight Committee.

In conclusion, the Committee certifies with this report that all expenditures to date have been made in adherence to the official bond language as approved by the voters of 27J Schools on November 3, 2015.

As always, staff and Committee members are available to answer any questions that you may have.