

2015 Bond Program - Financial Report

4/9/2020



Revenues

General Obligation Bond Sale 12/2015	\$160,000,000
Bond Premium	25,353,909
Interest to Date (2015 series)	2,906,293
Current Revenues (2015 series)	188,260,202
General Obligation Bond Sale 09/2017	88,000,000
Bond Premium	17,658,825
Interest to Date (2017 series)	3,154,753
Current Revenues (2017 series)	108,813,578
Total Revenues	\$297,073,780

	Original Budget	Previous Budget Revisions	Proposed Budget Revisions	Budget
Brantner Expansion	\$6,650,000	(\$300,000)		\$6,350,000
Riverdale Ridge High School	89,500,000	-		89,500,000
Reunion Elementary	22,000,000	(2,080,000)		19,920,000
Brighton Heritage Academy	2,167,000	2,258,350		4,425,350
Bromley East Expansion	4,350,000			4,350,000
Safety & Security Upgrades	1,572,000	518,400		2,090,400
Deferred Maintenance	10,500,000			10,500,000
Bandwidth Expansion	-	119,882		119,882
BHA Window Replacement	-	459,856		459,856
Northeast Renovation/Expansion	10,000,000			10,000,000
Overland Trail Renovation/Expansion	7,170,000	1,000,000		8,170,000
Vikan Renovation/Expansion	6,752,000	2,000,000		8,752,000
Brighton High Renovation/Expansion	6,160,000	1,400,000		7,560,000
Elementary #13	25,000,000	1,250,000		26,250,000
Quist Middle School	55,000,000	593,543		55,593,543
Stuart Middle Modularity	954,000			954,000
Eagle Ridge Expansion & Parking Lot	225,000	114,000		339,000
External Wireless at High Schools	-	129,076		129,076
Furniture Initiative	-	2,000,000		2,000,000
Southeast Roof Replacement	-	900,000		900,000
Buses Purchase (11 & service truck)	-	1,300,000		1,300,000
NOC (Tech Bldg) Improvements and Roof	-	440,000		440,000
Brighton High Health Clinic	-	626,000		626,000
BHA Admin Space	-	453,000		453,000
Technology Infrastructure	-	274,491		274,491
High School Field Lighting	-	1,400,000		1,400,000
Transportation Water Line	-	188,000		188,000
Henderson Renovation	-	525,000		525,000
Cost of Issuance (2015 series)	-	952,239		952,239
Cost of Issuance (2017 series)	-	572,800		572,800
Overhead	-	10,000,000		10,000,000
CTE Planning	-	260,000		260,000
PVHS Expansion	-	5,000,000		5,000,000
ESC Certificates of Participation	-	-		-
BHS Modular	-	350,000		350,000
Blarc Renovation	-	2,000,000		2,000,000
Facility Condition Index	-	320,000		320,000
CTE Design	-	640,000		640,000
Remaining Contingency	-	13,409,143		13,409,143
	\$248,000,000	\$49,073,780	\$0	\$297,073,780

Expenditures	Current Budget	Previously Expended	Expended This Period	Encumbered	Total Expended	Remaining Budget
Brantner Expansion	\$ 6,350,000	\$ 6,347,925	\$ -	\$ -	\$ 6,347,925	\$ 2,075
Riverdale Ridge High School	89,500,000	88,133,432	16,745	171,695	88,150,177	1,349,823
Reunion Elementary	19,920,000	19,842,480	-	-	19,842,480	77,520
Brighton Heritage Academy Renovation	4,425,350	4,416,997	-	-	4,416,997	8,353
Bromley East Expansion	4,350,000	4,350,000	-	-	4,350,000	-
Safety & Security Upgrades	1,778,361	1,192,075	15,684	-	1,207,759	570,602
Deferred Maintenance	8,337,604	5,134,516	60,493	1,338,593	5,195,010	3,142,594
Bandwidth Expansion	119,882	119,882	-	-	119,882	-
BHA Window Replacement	459,856	459,856	-	-	459,856	-
Northeast Renovation/Expansion	10,000,000	10,609,687	17,826	-	10,627,513	115,865
NE Deferred Maint	701,561	18,128	-	-	18,128	
NE Safety/Security	60,200	255	-	-	255	
Overland Trail Renovation/Expansion	8,170,000	8,009,062	-	-	8,009,062	185,332
OTMS Deferred Maint	543,250	569,104	-	-	569,104	
OTMS Safety/Security	50,248	-	-	-	-	
Vikan Renovation/Expansion	8,752,000	8,322,969	-	-	8,322,969	3,942
Vikan Deferred Maint	106,230	577,824	-	-	577,824	
Vikan Safety/Security	49,188	2,683	-	-	2,683	
Brighton High Renovation/Expansion	7,560,000	7,080,537	-	-	7,080,537	-
BHS Deferred Maint	473,885	995,669	-	-	995,669	
BHS Safety/Security	61,953	19,632	-	-	19,632	
Henderson Renovation	525,000	527,690	(2,585)	-	525,105	-
Henderson Deferred Maint	337,470	380,110	-	-	380,110	
Henderson Safety/Security	90,451	45,121	2,585	-	47,706	
Elaine Padilla Elementary School	26,250,000	15,115,330	1,665,253	-	16,780,583	9,469,417
Quist Middle School	55,593,543	54,369,791	16,761	-	54,386,552	1,206,991
Stuart Middle Modularity	954,000	-	-	-	-	954,000
Eagle Ridge Expansion	339,000	298,966	-	-	298,966	40,034
External Wireless	129,076	129,076	-	-	129,076	-
Furniture Initiative	2,000,000	1,720,939	3,942	-	1,724,881	275,119
Southeast Roof Replacement	900,000	900,000	-	-	900,000	-
Buses Purchase (11 & service truck)	1,300,000	1,162,020	-	-	1,162,020	137,980
NOC (Tech Bldg) Improvements and Roof	440,000	440,000	-	-	440,000	-
Brighton High Health Clinic	626,000	630,487	-	-	630,487	(4,487)
BHA Admin Space	453,000	452,691	-	-	452,691	309
Technology Infrastructure	274,491	274,491	-	-	274,491	-
High School Field Lighting	1,400,000	981,931	-	190,602	981,931	418,069
Transportation Water Line	188,000	170,366	-	-	170,366	17,634
CTE Planning	260,000	85,236	10,654	-	95,890	164,110
CTE Design	640,000	-	-	-	30,843	609,157
PVHS Expansion	5,000,000	538,745	275,037	-	813,783	4,186,217
BHS Modular	350,000	202,018	-	-	202,018	147,982
Blarc Renovation	2,000,000	775,008	54,807	-	829,816	1,170,184
Facility Condition Index	320,000	-	206,250	-	206,250	113,750
Cost of Issuance (2015 series)	952,239	952,239	-	-	952,239	-
Cost of Issuance (2017 series)	572,800	572,800	-	-	572,800	-
Overhead**	10,000,000	4,730,619	108,328	-	4,838,947	5,161,054
Remaining Contingency***	13,409,143	-	-	-	-	13,409,143
	\$297,073,780	\$251,658,384	\$2,451,780	\$1,700,890	\$254,141,007	\$42,932,771

*Negative expenditure amounts are due to correcting charges to correct project

**Can not exceed 5% of Principal & Premium - used for salaries, benefits, purchased services, supplies

***Less cost of issuance, overhead budget, project contingencies