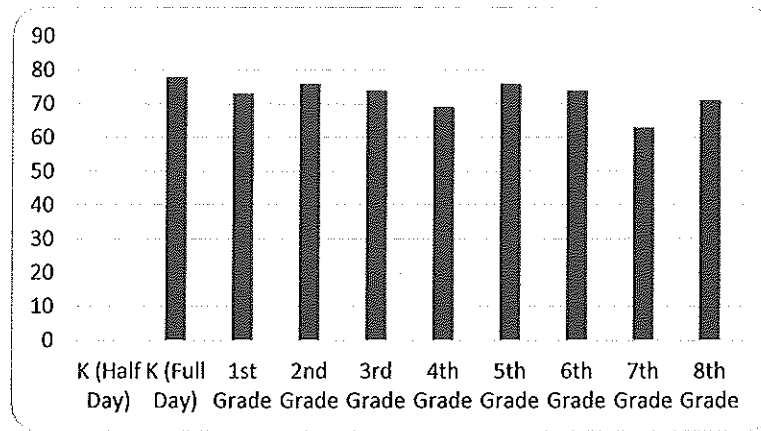


Belle Creek Charter School

Jacolyn Fields – Chief Administrator Officer

Charter School Board of Directors

President Dennis White drdennis@comcast.net
 Vice President
 Secretary-Treasurer
 Director Sam Sakurada smsakurada@comcast.net
 Director Melissa Rossback



	October	Current	Projected	Waitlisted	Offered Seats
K (Half Day)	0	0	0	0	0
K (Full Day)	77	78	76	8	81
1st Grade	71	73	74	0	81
2nd Grade	78	76	77	3	81
3rd Grade	71	74	81	0	81
4th Grade	74	69	73	0	81
5th Grade	74	76	73	0	81
6th Grade	73	74	78	2	81
7th Grade	62	63	70	0	81
8th Grade	73	71	57	0	81
Total	653	654	659	13	729

Current Staff	
Teachers	34
New Teachers	0
Additional Support Staff	28
Admin	3

Previous Years Suspensions	19
Previous Years Expulsions	0
Current Years Suspensions	28
Current Years Expulsions	0

Belle Creek Charter School

Board Meetings for 17-18:

July 19

September 27

November 15

January 17

March 21

May 16

July 18

Board of Directors (interviews currently being held for vacant positions)

Dr. Dennis White- drdennis4@comcast.net

Sam Sakurada- smsakurada@comcast.net

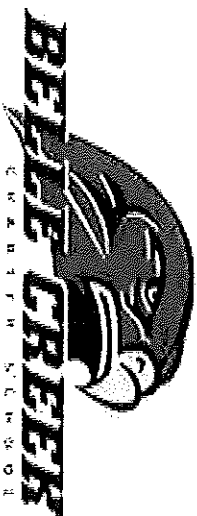
Melissa Rossback- melsmixx@gmail.com

Belle Creek Charter School

2015 - 2016
Budget
vs. YTD Actuals

As of June 30, 2016

Last Updated: 8/3/2016



Belle Creek Charter School
"First Comes Learning"
9290 E. 107th Ave.
Henderson, CO 80640
303-468-0160

Prepared By:
Boos Financial Services, Inc.
Rick Boos, CEO
303-722-5634

**Belle Creek Charter School
Financial Dashboard
As of June 30, 2016**

Indicator	Calculation	ACTUALS		Benchmarks		
		6/30/2016		Red	YELLOW	GREEN
Months of Unrestricted Cash	Unrestricted Cash Total Projected Actual Expenditures	4.99 \$2,030,061.09 \$4,882,701.68		< 1	1 - 3	> 3
Payroll/Benefits % of Revenue	Total Projected Salary & Benefits Total Projected Revenues	67% \$3,423,601.41 \$5,078,742.67		< 50% or > 70%	In line with Board Goals	50% - 70%
Facility Cost % of Revenue	Total Projected Facility Lease & Loan Total Projected Revenues	11% \$576,967.04 \$5,078,742.67		> 20%	16% - 20%	< 16%
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve Projected Change in Fund Balance Total Projected Actual Expenditures	4.02% \$196,040.99 \$4,882,701.68		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
Instructional Staff to Students	Instructional Staff Students	13.91 48.35 672.40		> 20	16 - 20	< 16
Total Staff to Students	Total Staff Students	11.24 59.84 672.40		> 18	12.01 - 18	< = 12
State UIP Rating		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance

Belle Creek Charter School

Statement of Financial Position

As of June 30, 2016

	Total All Funds	GFAAG	General Fund	Pupil Activities	Prior Year General Fund
Assets					
Current Assets:					
Cash Operating Account	8101	\$226,626.51	\$197,388.33	\$29,238.18	\$190,851.65
Payroll Account	8106	222,516.88	222,516.88	0.00	231,232.33
CSAFE/Colostrust/Investments	8111	1,609,655.88	1,609,655.88	0.00	1,425,067.58
CNIC / Flex	8104	97,482.67	97,482.67	0.00	100,657.26
Investment Held By Trustee	8113	82,399.68	82,399.68	0.00	82,134.01
Petty Cash	8103	500.00	500.00	0.00	500.00
Subtotal Cash	8103	2,239,181.62	2,209,943.44	29,238.18	2,030,442.83
Grants Receivable	8142	0.00	0.00	0.00	0.00
A/R BECS	8153	0.00	0.00	0.00	2,795.75
A/R General	8153	0.00	0.00	0.00	619.04
A/R District 27J	8153	1,014.92	1,014.92	0.00	34,320.45
A/R Eagle Ridge	8153	0.00	0.00	0.00	1,459.26
Prepaid Exp. Other	8181	11,521.66	11,521.66	0.00	9,192.00
Deposits/Legal Retainer	8191	1,000.00	1,000.00	0.00	1,000.00
Subtotal Other Current Assets	8191	13,536.58	13,536.58	0.00	49,386.50
Fixed Assets (Equipment) Net	8241	11,195.00	11,195.00	0.00	0.00
Total Assets	8241	<u>2,263,913.20</u>	<u>11,195.00</u>	<u>2,223,480.02</u>	<u>29,238.18</u>
					<u>2,079,829.33</u>
Liabilities and Fund Equity					
Current Liabilities:					
Accounts Payable - General	7421	20,654.48	20,654.48	0.00	36,224.90
Accrued Salaries & Benefits	7461	190,716.43	190,716.43	0.00	183,086.25
Payroll Liabilities	7471	65,743.90	65,743.90	0.00	57,051.73
Deferred Revenue	7482	0.00	0.00	0.00	10,367.00
Incurred Not Reported Claims/Flex	7499	93,619.35	93,619.35	0.00	105,089.38
Subtotal Current Liabilities	7499	370,734.16	370,734.16	0.00	391,819.26
Fund Equity					
Operating Reserve Unrestricted	6770	677,968.86	677,968.86	0.00	548,379.07
Reserves 7.5% Operating	6770	354,177.00	354,177.00	0.00	342,879.00
Assigned for Insurance Pool	6760	275,000.00	275,000.00	0.00	250,000.00
Assigned for Capital Projects	6760	220,000.00	220,000.00	0.00	200,000.00
Reserves Repair & Replacement	6720	81,600.00	81,600.00	0.00	81,600.00
Tabor Reserve	6721	154,000.00	154,000.00	0.00	137,152.00
Reserves SPED Legal Reserve	6720	90,000.00	90,000.00	0.00	128,000.00
Reserve for Prepaid Expenses	6752	0.00	0.00	0.00	0.00
Investment in Fixed Assets	6711	11,195.00	11,195.00	0.00	0.00
Reserved for Pupil Activity	6770	29,238.18	0.00	29,238.18	0.00
Subtotal Fund Equity	6770	1,893,179.04	11,195.00	1,852,745.86	1,688,010.07
Total Liabilities and Fund Equity		<u>\$2,263,913.20</u>	<u>\$11,195.00</u>	<u>\$2,223,480.02</u>	<u>\$29,238.18</u>
					<u>\$2,079,829.33</u>

Belle Creek Charter School
Revenue and Expense
Budget/Actual

	FY 2015-2016				FY 2014-15				FY 2015-16	
	Adopted Budget	May Revised Budget	100% 06/30/16 YTD Actuals	% of the year Budget	Revised Budget	06/30/15 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	Comments
Funded Pupil Count	665.00	672.40	672.40		664.14	664.14		672.40	0.00	
General Fund	\$7,032.40	\$7,027.45	\$7,032.40		\$6,770.36	\$6,770.36		\$7,039.39	11.94	
BEGINNING FUND BALANCE	\$1,511,586.40	\$1,656,704.87	\$1,656,704.87	100%	\$1,444,188.44	\$1,444,188.44	100%	\$1,656,704.87	\$0.00	
GENERAL FUND REVENUE										
State PPR	4,676,546.00	4,725,257.38	4,733,299.28	100%	4,496,466.89	4,496,407.11	100%	4,733,299.28	8,041.90	
Investment Interest	1,400.00	2,000.00	5,873.04	294%	1,400.00	1,873.95	134%	5,873.04	3,873.04	
Textbook Fines	250.00	150.00	100.00	67%	250.00	127.50	51%	100.00	(50.00)	
Vending Machine Sales	400.00	400.00	535.63	134%	400.00	424.91	106%	535.63	135.63	
Student Fees	13,500.00	12,992.94	13,087.49	101%	13,500.00	13,495.08	100%	13,087.49	94.55	
Miscellaneous	500.00	2,200.00	3,692.04	168%	3,500.00	4,464.42	128%	3,672.04	1,472.04	
Donations	1,000.00	1,000.00	2,472.72	247%	3,500.00	3,828.13	109%	2,472.72	1,472.72	
Developer Contributions	0.00	0.00	4,646.00	-	8,145.00	8,145.00	100%	4,646.00	4,646.00	
Mill Levy Override	22,000.00	23,314.34	23,922.12	103%	23,314.00	23,314.32	100%	23,922.12	607.78	
TOTAL LOCAL REVENUES	4,715,586.00	4,767,314.66	4,787,628.32	100%	4,550,475.89	4,552,080.42	100%	4,787,608.32	20,293.66	
State Capital Construction Funding	166,250.00	171,462.00	173,680.41	101%	119,545.20	112,427.25	94%	173,700.41	2,238.41	
State Special Ed - ECEA	83,411.07	83,411.07	62,857.79	75%	83,411.07	83,411.07	100%	62,857.79	(20,553.28)	
Additional At-Risk Funding	0.00	0.00	3,327.15	-	0.00	0.00	-	3,327.15	3,327.15	
Federal IDEA B Special Ed	64,426.49	64,426.49	51,249.00	80%	64,426.49	62,426.88	97%	51,249.00	(13,177.49)	
TOTAL STATE AND FEDERAL REVENUES	314,087.56	319,299.56	291,114.35	91%	267,382.76	258,265.20	97%	291,134.35	(28,165.21)	
TOTAL REVENUES	\$5,029,683.56	\$5,086,614.22	\$5,078,742.67	100%	\$4,817,858.65	\$4,810,345.62	100%	\$5,078,742.67	(\$7,871.55)	
REVENUES & BEGINNING FUND BALANCE	\$6,541,269.96	\$6,743,319.09	\$6,735,447.54	100%	\$6,262,047.09	\$6,254,534.06	100%	\$6,735,447.54	(\$7,871.55)	

\$20.00

@ \$258

Belle Creek Charter School
Revenue and Expense
Budget/Actual

	FY 2015-2016				FY 2014-15				FY 2015-16		Over/(Under) Adjusted Budget	Comments
	Adopted Budget	May Revised Budget	100% YTD Actuals	% Budget	Revised Budget	06/30/15 YTD Actuals	% Adj. Budget	Projected Actuals				
GENERAL FUND EXPENSES												
Office of Principal	263,570.00	263,570.00	267,572.47	102%	257,140.00	256,017.10	100%	267,572.47	4,002.47	100%		
Teachers	1,453,100.00	1,453,100.00	1,422,323.17	98%	1,357,770.00	1,327,834.43	98%	1,422,323.17	(30,776.83)	100%		
Special Education Teachers	90,695.00	91,445.00	91,331.44	100%	88,480.00	79,184.35	89%	91,331.44	(113.56)	100%		
Teacher Education Paras	22,900.00	23,400.00	23,288.14	100%	22,350.00	22,136.95	99%	23,288.14	(111.86)	100%		
Teacher Assistants	297,660.00	267,660.00	250,723.09	94%	275,182.80	258,759.25	94%	250,723.09	(16,936.91)	\$80K REVD Act		
Substitute Teacher	35,000.00	24,000.00	22,237.64	93%	27,000.00	16,282.46	60%	22,237.64	(1,762.36)	100%		
Student Services	161,890.00	161,890.00	156,821.37	97%	158,000.00	146,443.63	93%	156,821.37	(5,068.63)	100%		
Technology/Administrator	29,155.00	29,155.00	27,409.78	94%	28,440.00	28,603.27	101%	27,409.78	(1,745.22)	100%		
Business Services	37,395.00	26,800.00	18,412.50	69%	38,485.51	38,024.43	99%	18,412.50	(8,387.50)	100%		
Custodian	126,060.00	126,060.00	119,331.65	95%	122,990.00	119,807.14	97%	119,331.65	(6,728.35)	100%		
Sick Day Payout	5,500.00	5,500.00	2,455.10	45%	5,500.00	5,247.50	95%	2,455.10	(3,044.90)	100%		
Pay For Performance Program	50,000.00	46,200.00	46,200.00	100%	32,000.00	32,000.00	100%	46,200.00	0.00	100%		
Extra Duty Pay/ Athletic Director	10,100.00	10,100.00	5,325.00	53%	10,100.00	6,935.00	69%	5,325.00	(4,775.00)	100%		
Overtime	2,000.00	2,000.00	1,337.48	67%	2,000.00	1,339.98	67%	1,337.48	(662.52)	100%		
TOTAL SALARIES	2,585,025.00	2,530,880.00	2,454,768.83	97%	2,425,458.31	2,336,615.49	96%	2,454,768.83	(76,111.17)	100%		
Medicare	37,483.00	36,697.76	34,050.18	93%	35,168.86	32,800.23	93%	34,050.18	(2,647.58)	1,38%		
PERA	462,719.48	455,558.40	416,486.61	91%	434,153.46	409,921.33	94%	416,486.61	(39,071.79)	PERA Refund \$16.8K		
Health Insurance	431,459.62	500,000.00	518,295.79	104%	367,236.01	402,531.51	110%	518,295.79	18,295.79	\$50K Extra Contribution		
TOTAL BENEFITS	931,662.10	992,256.16	968,832.58	98%	836,558.32	845,253.07	101%	968,832.58	(23,423.55)			
Benefits % of Salaries	36.04%	39.21%	39.47%		34.20%	36.14%		39.47%				
TOTAL SALARIES AND BENEFITS	\$3,516,687.10	\$3,523,136.16	\$3,423,601.41	97%	\$3,261,986.63	\$3,183,868.56	98%	\$3,423,601.41	(\$9,534.75)			
Sal & Ben Cost per PPR	\$5,288.25	\$5,239.64	\$5,091.61	72%	\$4,911.61	\$4,793.97	71%	\$5,091.61	(47.95)			
Banking Service Fees	500.00	800.00	752.05	94%	500.00	458.42	92%	752.05	(1,500.00)	No STAP Invoice		
Facility Lease-Treasure Fees/Bld. Corp. Exp.	4,500.00	4,500.00	3,000.00	67%	4,500.00	3,000.00	67%	3,000.00	(954.62)	PER LLC		
Payroll Service	9,060.00	9,060.00	8,105.38	89%	7,000.00	6,330.48	90%	8,105.38	(2,696.25)	Community Reach		
Speech Therapist	50,000.00	50,000.00	47,303.75	95%	57,320.00	46,168.12	81%	47,303.75	0.00			
Mental Health Services	18,000.00	18,000.00	18,000.00	100%	0.00	18,000.00	-	18,000.00	(2.50)			
Assessments - Licenses NWEA	7,965.00	7,965.00	7,962.50	100%	8,675.00	7,525.00	87%	7,962.50	(1,523.70)			
Assessments - Alpine Achievement	3,000.00	3,000.00	1,476.30	49%	3,000.00	2,694.90	90%	1,476.30	(807.50)			
Legal Services	1,000.00	1,000.00	192.50	19%	3,000.00	482.50	16%	1,92.50	0.00			
Audit Services	8,250.00	8,250.00	8,250.00	100%	8,000.00	8,250.00	103%	8,250.00	(500.00)			
Accounting Consulting Services	19,297.00	19,297.00	18,797.00	97%	18,797.00	19,102.00	102%	18,797.00	1,585.18	Moved to Eagle Ridge		
Payroll & Human Resources Services	0.00	23,681.25	25,266.43	107%	0.00	0.00	-	25,266.43	(530.50)			
Nursing Services	8,500.00	15,000.00	14,469.50	96%	7,500.00	9,164.00	122%	14,469.50	(303.66)			
Background Checks	1,000.00	1,000.00	666.32	70%	1,500.00	684.90	46%	666.32	(520.00)			
Technology Services	1,000.00	1,000.00	480.00	48%	1,590.00	480.00	30%	480.00	(13,220.22)	Substitutes Teachers		
Temporary Staffing Services	15,000.00	30,000.00	16,779.78	56%	15,000.00	13,967.09	93%	16,779.78	(5,700.20)	Frest / Last Provided		
Building Use / Shared Costs	45,000.00	45,000.00	39,299.80	87%	45,000.00	39,433.94	88%	39,299.80	(26,721.94)			
Purchased Services	192,072.00	237,553.25	210,831.31	89%	181,382.00	175,741.35	97%	210,831.31				

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2015-2016				FY 2014-15				FY 2015-16	
	May		100%	of the year %	06/30/15		% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	Comments
	Adopted Budget	Revised Budget	06/30/16 YTD Actuals		Budget	Revised Budget				
Water & Sewer	12,000.00	12,000.00	14,591.05	122%	12,000.00	10,386.00	87%	14,591.05	2,591.05	
Utilities - Electric	110,000.00	120,000.00	105,635.35	88%	120,000.00	115,199.11	96%	105,635.35	(14,364.65)	
Utilities - Gas	45,000.00	40,000.00	30,656.45	77%	45,000.00	46,994.67	104%	30,656.45	(9,343.55)	
Waste Disposal	10,600.00	10,600.00	11,752.14	111%	10,500.00	10,206.37	97%	11,752.14	1,152.14	
Snow Removal	6,500.00	6,500.00	7,733.75	119%	6,000.00	5,953.25	99%	7,733.75	1,233.75	
Repair and Maintenance Grounds	20,000.00	20,000.00	15,467.50	77%	18,000.00	20,094.50	112%	15,467.50	(4,532.50)	
Shredding Services	1,000.00	1,000.00	342.01	34%	1,000.00	286.98	29%	342.01	(657.99)	
Building Repair and Maintenance Services	15,000.00	15,000.00	12,083.17	81%	15,000.00	11,922.37	79%	12,083.17	(2,916.83)	
Repair and Maintenance Equipment	55,000.00	65,000.00	98,292.08	151%	50,939.33	54,810.95	108%	98,292.08	33,292.08	
Monitoring & Alarm Service	1,800.00	1,800.00	1,704.00	95%	1,800.00	1,698.00	94%	1,704.00	(96.00)	
Equipment Rentals	21,600.00	21,600.00	22,623.49	105%	21,600.00	20,938.77	97%	22,623.49	1,023.49	
Property Related Services	298,500.00	313,500.00	320,880.99	102%	301,839.33	298,490.97	99%	320,880.99	7,380.99	
Liability Insurance	20,330.00	23,148.00	23,148.00	100%	20,330.00	21,625.00	106%	23,148.00	0.00	
Unemployment Insurance	6,658.89	6,658.89	6,622.53	99%	6,464.94	6,378.90	99%	6,622.53	(36.36)	0.27%
Workers Comp Insurance	30,090.00	30,090.00	25,298.54	84%	29,500.00	30,953.44	105%	25,298.54	(4,791.46)	
Telephone and Internet	9,500.00	9,500.00	15,044.91	158%	9,214.83	12,181.30	132%	15,044.91	5,544.91	
Postage	1,900.00	1,900.00	1,412.34	74%	1,838.51	1,953.62	106%	1,412.34	(487.66)	
Advertising / Marketing	1,000.00	1,000.00	1,484.20	148%	1,300.00	585.00	45%	1,484.20	484.20	
Printing Binding and Duplication	40.00	40.00	0.00	-	40.00	0.00	-	0.00	(40.00)	
Staff Development Fees and Travel	8,000.00	8,000.00	2,755.70	34%	5,000.00	4,336.78	87%	2,755.70	(5,244.30)	
Other Purchased Services	77,518.89	80,336.89	75,766.22	94%	73,688.28	78,014.04	106%	75,766.22	(4,570.67)	
District Purchase Service Central Admin.	78,667.38	81,360.40	81,360.37	100%	76,376.10	117,559.41	154%	81,360.37	(0.03)	\$115.00
District Purchase Service Instructional Sup.	42,418.82	43,658.93	43,658.93	100%	41,183.32	0.00	-	43,658.93	0.00	\$62.01
District Purchased Services Required	121,086.20	125,019.33	125,019.30	100%	117,559.42	117,559.41	100%	125,019.30	(0.03)	7.55%
District Purchase Service OT/PT/PSY	40,000.00	40,000.00	17,833.27	45%	55,000.00	41,948.92	76%	17,833.27	(22,166.73)	Psychology Add FY15
District Purchase Service Transportation	12,700.00	12,700.00	869.96	7%	12,700.00	0.00	-	869.96	(11,830.04)	+ Sports Transportation
District Purchased Services Optional	52,700.00	52,700.00	18,703.23	35%	67,700.00	41,948.92	62%	18,703.23	(33,996.77)	0.40%
Instructional Supplies and Materials	100,000.00	100,000.00	68,854.00	69%	146,204.76	68,287.17	47%	68,854.00	(31,146.00)	
Staff Development Supplies	1,000.00	1,000.00	(67.53)	-7%	1,000.00	67.53	7%	(67.53)	(1,067.53)	
Custodial Supplies	11,000.00	11,000.00	9,616.12	87%	11,000.00	13,081.55	119%	9,616.12	(1,383.88)	
Office Supplies	5,000.00	5,000.00	7,046.46	141%	6,000.00	3,086.60	51%	7,046.46	2,046.46	
Technology Supplies	5,000.00	5,000.00	985.87	20%	4,000.00	2,346.92	59%	985.87	(4,014.13)	
Health / Medical / Safety Supplies	1,600.00	1,600.00	1,122.16	70%	1,600.00	1,605.29	100%	1,122.16	(477.84)	
Vehicle Fuel	1,000.00	1,000.00	142.42	14%	1,000.00	93.73	9%	1,122.16	(477.84)	
Vehicle Maintenance	1,000.00	1,000.00	626.60	63%	1,000.00	180.47	18%	1,424.2	(857.58)	
Supplies and Materials	125,600.00	125,600.00	88,326.10	70%	171,804.76	88,749.26	52%	88,326.10	(37,273.90)	

**Belle Creek Charter School
Revenue and Expense
Budget/Actual**

	FY 2015-2016				FY 2014-15				FY 2015-16	
	Adopted Budget	May Revised Budget	100% of the year 06/30/16 YTD Actuals	% Budget	Revised Budget	06/30/15 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	Comments
Facility Lease - Building Corp.	579,500.00	579,500.00	576,967.04	100%	579,500.00	578,306.11	100%	576,967.04	(2,532.96)	
Furniture, Fixtures and Equipment	85,000.00	85,000.00	31,931.59	38%	40,000.00	30,117.89	75%	31,931.59	(53,068.41)	
Leases and Fixed Assets	\$664,500.00	\$664,500.00	\$608,898.63	92%	\$619,500.00	\$608,424.00	98%	608,898.63	(\$55,601.37)	
Board Misc. Expenses/Employee Gift Cards	6,200.00	6,200.00	5,921.83	96%	0.00	1,002.80	-	5,921.83	(278.17)	Gift Cards - Salaries
Instructional Dues and Fees/ CLCS	4,700.00	5,307.80	4,752.66	90%	4,700.00	4,029.88	86%	4,752.66	(555.14)	\$406 FCC License / \$729 CLC
Board of Directors Conference/Travel	2,000.00	2,000.00	0.00	-	2,000.00	0.00	-	0.00	(2,000.00)	
Dues / Fees / Miscellaneous	12,900.00	13,507.80	10,674.49	79%	6,700.00	5,032.68	75%	10,674.49	(2,833.31)	
TOTAL EXPENDITURES	\$5,061,564.19	\$5,135,853.43	\$4,882,701.68	95%	\$4,802,170.43	\$4,597,829.19	96%	\$4,882,701.68	(\$253,151.75)	
Operating Reserve Unrestricted	306,641.77	432,613.06	677,968.86	157%	334,048.66	517,073.87	155%	665,942.86	233,329.80	
Operating Reserve 7.5% Target	379,617.00	354,177.00	354,177.00	100%	360,163.00	342,879.00	95%	366,203.00	12,026.00	
Assigned for Insurance Pool	250,000.00	275,000.00	275,000.00	100%	250,000.00	250,000.00	100%	275,000.00	0.00	
Assigned for Capital Projects	220,000.00	220,000.00	220,000.00	100%	200,000.00	200,000.00	100%	220,000.00	0.00	
Building Repair & Replacement Reserve 2%	81,600.00	81,600.00	81,600.00	100%	81,600.00	81,600.00	100%	81,600.00	0.00	
3% Labor Reserve	151,847.00	154,075.60	154,000.00	100%	144,065.00	137,152.00	95%	154,000.00	(75.60)	
Special Education Legal Reserve	90,000.00	90,000.00	90,000.00	100%	90,000.00	128,000.00	142%	90,000.00	0.00	
RESERVES/ENDING FUND BALANCE	1,479,705.77	1,607,465.66	1,852,745.86	115%	1,459,876.66	1,656,704.87	113%	1,852,745.86	245,280.20	
TOTAL BUDGET	\$6,541,269.96	\$6,743,319.09	\$6,735,447.54	100%	\$6,262,047.09	\$6,254,534.06	100%	\$6,735,447.54	(\$7,871.55)	
Total Revenues	\$6,541,269.96	\$6,743,319.09	\$6,735,447.54	100%	\$6,262,047.09	\$6,254,534.06	100%	\$6,735,447.54	(7,871.55)	
Difference between Revenues & Total Budget	0.00	0.00	0.00		0.00	0.00		0.00	0.00	
Change in Fund Balance	(31,880.63)	(49,239.21)	196,040.99		15,688.22	212,516.43		196,040.99	245,280.20	

Belle Creek Charter School
Revenue and Expense
Budget/Actual

	FY 2015-2016				FY 2014-15				FY 2015-16		Comments
	Adopted Budget	May Revised Budget	100% 06/30/16 YTD Actuals	% of the year Budget	Revised Budget	06/30/15 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget		
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	-	\$0.00	\$0.00	-	\$0.00			
GRANTS FUND REVENUE											
ELPA	40,000.00	49,708.10	49,708.10	100%	36,010.00	44,789.00	124%	49,708.10	0.00	Updated 10/15	
TITLE IIA Staff Development	7,595.00	7,237.00	7,237.00	100%	7,595.00	7,595.00	100%	7,237.00	0.00		
State Gifted and Talented	850.00	1,099.95	1,100.00	100%	460.00	850.00	185%	1,100.00	0.05		
READ Act	25,000.00	46,602.02	46,602.02	100%	24,721.86	20,929.24	85%	46,602.02	0.00	\$10,367 Carryover	
Other Grant Local	0.00	0.00	0.00	-	0.00	0.00	-	0.00	0.00		
Total Revenue	\$73,445.00	\$104,647.07	\$104,647.12	100%	\$68,786.86	\$74,163.24	108%	\$104,647.12	\$0.05		
REVENUES & BEGINNING FUND BALANCE	\$73,445.00	\$104,647.07	\$104,647.12	100%	\$68,786.86	\$74,163.24	108%	\$104,647.12	\$0.05		
GRANTS FUND EXPENDITURES											
ELPA											
Salaries	40,000.00	17,529.51	16,455.67	94%	36,010.00	24,993.00	69%	17,529.51	0.00		
Equipment	0.00	32,178.59	33,252.43	103%	7,595.00	19,796.00	100%	32,178.59	0.00	New Computers	
TITLE IIA Staff Development - Salary	7,595.00	7,237.00	7,237.00	100%	7,595.00	7,595.00	100%	7,237.00	0.00		
Gifted and Talented	850.00	1,099.95	1,100.00	100%	460.00	850.00	185%	1,100.00	0.05		
READ Act:											
Salary & Benefits	25,000.00	45,000.00	44,234.69	98%	24,721.86	20,107.64	81%	44,234.69	(765.31)		
Instructional Supplies & Materials	0.00	1,602.02	2,367.33	148%	0.00	821.60	-	2,367.33	765.31		
Other Grant Local	0.00	0.00	0.00	-	0.00	0.00	-	0.00	0.00		
Total Expenditures	\$73,445.00	\$104,647.07	\$104,647.12	100%	\$68,786.86	\$74,163.24	108%	\$104,647.12	\$0.05		
Operating Reserve Unrestricted	0.00	0.00	0.00	-	0.00	0.00	-	0.00	0.00		
RESERVES / ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00	-	\$0.00	\$0.00	-	\$0.00	\$0.00		
TOTAL BUDGET	\$73,445.00	\$104,647.07	\$104,647.12	100%	\$68,786.86	\$74,163.24	108%	\$104,647.12	\$0.05		

Belle Creek Charter School
Revenue and Expense
Budget/Actual

	FY 2015-2016				FY 2014-15				FY 2015-16	
	Adopted Budget	May Revised Budget	100% 06/30/16 YTD Actuals	% of this year Budget	Revised Budget	06/30/15 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	Comments
STUDENT ACTIVITY/FUND/REVENUE										
BEGINNING FUND BALANCE / LIABILITY	\$25,000.00	\$31,305.20	\$31,305.20	100%	\$25,094.19	\$25,094.19	100%	\$31,305.20	0.00	
Scholastic Book Fair / Library	5,500.00	5,500.00	3,404.46	62%	5,500.00	3,341.71	61%	3,404.46	(2,095.54)	
Field Trips	12,000.00	12,000.00	14,017.10	117%	12,000.00	7,347.45	61%	14,017.10	2,017.10	
National Honor Society	500.00	1,500.00	734.45	49%	500.00	1,420.59	284%	734.45	(765.55)	
Student Council	1,500.00	1,000.00	980.89	98%	1,500.00	155.40	10%	980.89	(19.11)	
Uniforms / Sports	10,000.00	27,000.00	38,455.42	142%	25,000.00	26,521.58	106%	38,455.42	11,455.42	
Cheerleaders	5,000.00	5,000.00	5,460.10	109%	5,000.00	4,927.16	99%	5,460.10	460.10	
Lockers and Locks	1,450.00	0.00	0.00	-	1,450.00	0.00	-	0.00	0.00	
Planners	6,000.00	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
Yearbooks/Other	7,000.00	7,000.00	3,259.00	47%	7,000.00	4,058.76	58%	3,259.00	(3,741.00)	
Music/Band	2,000.00	5,000.00	8,028.41	161%	2,000.00	2,650.15	133%	8,028.41	3,028.41	
Music Store	1,000.00	1,000.00	1,061.20	106%	1,000.00	50.00	5%	1,061.20	61.20	
Art Club	1,000.00	1,000.00	1,730.00	173%	1,000.00	633.00	63%	1,730.00	(827.00)	
Fundraisers	25,000.00	25,000.00	407.02	2%	25,000.00	19,094.51	76%	407.02	(24,592.98)	
PTO	10,000.00	5,000.00	800.00	16%	10,000.00	1,899.94	19%	800.00	(4,200.00)	
Staff Social Committee	1,000.00	1,000.00	385.00	39%	1,000.00	838.07	84%	385.00	(615.00)	
Total Revenue	\$88,950.00	\$97,000.00	\$77,166.05	80%	\$97,950.00	\$72,938.32	74%	\$77,166.05	(\$19,218.95)	
REVENUES & BEGINNING FUND BALANCE	\$113,950.00	\$128,305.20	\$108,471.25	85%	\$123,044.19	\$98,032.51	80%	\$108,471.25	(\$19,833.95)	
Scholastic Book Fair / Library	5,500.00	5,500.00	2,763.52	50%	5,500.00	4,451.08	81%	2,763.52	(2,736.48)	
Field Trips	12,000.00	12,000.00	14,962.90	125%	12,000.00	7,714.00	64%	14,962.90	2,962.90	
National Honor Society	500.00	1,500.00	1,212.53	81%	500.00	1,420.59	284%	1,212.53	(287.47)	
Student Council	1,500.00	1,000.00	1,211.91	121%	1,500.00	155.40	10%	1,211.91	211.91	
Uniforms / Sports	10,000.00	27,000.00	38,455.42	142%	25,000.00	25,861.96	103%	38,455.42	11,455.42	
Cheerleaders	5,000.00	5,000.00	4,232.22	85%	5,000.00	5,090.41	102%	4,232.22	(767.78)	
Lockers and Locks	1,450.00	0.00	0.00	-	1,450.00	0.00	-	0.00	0.00	
Planners	6,000.00	0.00	0.00	-	0.00	0.00	-	0.00	0.00	
Yearbooks/Other	7,000.00	7,000.00	3,756.61	54%	7,000.00	5,200.00	74%	3,756.61	(3,243.39)	
Music/Band	2,000.00	5,000.00	7,637.13	153%	2,000.00	1,199.13	60%	7,637.13	2,637.13	
Music Store	1,000.00	1,000.00	2,516.66	252%	1,000.00	0.00	-	2,516.66	1,516.66	
Art Club	1,000.00	1,000.00	499.99	50%	1,000.00	0.00	-	499.99	(500.01)	
Fundraisers	25,000.00	25,000.00	1,136.00	5%	25,000.00	14,004.80	56%	1,136.00	(23,864.00)	
PTO	10,000.00	5,000.00	311.70	6%	10,000.00	1,499.94	15%	311.70	(4,688.30)	
Staff Social Committee	1,000.00	1,000.00	536.48	54%	1,000.00	130.00	13%	536.48	(463.52)	
Total Expenditures	\$88,950.00	\$97,000.00	\$79,233.07	82%	\$97,950.00	\$66,727.31	68%	\$79,233.07	(\$17,766.93)	
Operating Reserve Unrestricted	25,000.00	31,305.20	29,238.18	93%	25,094.19	31,305.20	125%	29,238.18	(2,067.02)	
RESERVES / ENDING FUND BALANCE	\$25,000.00	\$31,305.20	\$29,238.18	93%	\$25,094.19	\$31,305.20	125%	\$29,238.18	(\$2,067.02)	
TOTAL BUDGET	\$113,950.00	\$128,305.20	\$108,471.25	85%	\$123,044.19	\$98,032.51	80%	\$108,471.25	(\$19,833.95)	

Belle Creek Charter School
Revenue and Expense
Budget/Actual

	FY 2015-2016				FY 2014-15				FY 2015-16		Comments
	Adopted Budget	May Revised Budget	06/30/16 YTD Actuals	100% of the year % Budget	Revised Budget	06/30/15 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget		
All Funds											
Beginning Fund Balance	1,536,566.40	1,688,010.07	1,688,010.07	100%	1,469,282.63	1,469,282.63	100%	1,688,010.07	0.00		
Revenues	5,192,078.56	5,288,261.29	5,260,555.84	99%	4,984,595.51	4,957,447.18	99%	5,260,555.84	(27,705.45)		
REVENUES & BEGINNING FUND BALANCE	\$6,728,664.96	\$6,976,271.36	\$6,948,565.91	100%	\$6,453,878.14	\$6,426,729.81	100%	\$6,948,565.91	(\$27,705.45)		
Expenditures	5,223,959.19	5,337,500.50	5,066,581.87	95%	4,968,907.29	4,738,719.74	95%	5,066,581.87	(270,918.63)		
EXPENDITURES & TRANSFERS	\$5,223,959.19	\$5,337,500.50	\$5,066,581.87	95%	\$4,968,907.29	\$4,738,719.74	95%	\$5,066,581.87	(\$270,918.63)		
RESERVES / ENDING FUND BALANCE	\$1,504,705.77	\$1,638,770.86	\$1,881,984.04	115%	\$1,484,970.85	\$1,688,010.07	114%	\$1,881,984.04	\$243,213.18		
TOTAL BUDGET	\$6,728,664.96	\$6,976,271.36	\$6,948,565.91	100%	\$6,453,878.14	\$6,426,729.81	100%	\$6,948,565.91	(\$27,705.45)		
CHANGE IN FUND BALANCE	(\$31,880.63)	(\$49,239.21)	\$193,973.97	-39.4%	\$15,698.22	\$218,727.44	139.4%	\$193,973.97	\$243,213.18		

Reserve Requirements:

Special Education Reserve:

\$2,000 per Special Education Student. Original count date 12/1/03 (16 Kids- Not verified). 1/5th to be deposited each year.
 January 1, 2008 this amount shall be adjusted up or down based upon 12/1/2007 student count.
 Thereafter, recalculated every five years. 2013, 2018, etc.
 Special Education Count on 12/1/2007 was 64
 64 x \$2,000 = \$128,000

December 2013 Count = 45
 x \$2,000 per student = \$90,000

December 2015 Count = 38

Belle Creek Charter School Student Activity Report
As of June 30, 2016

Account	Beginning Balance	Credit (Deposits)	Total Revenue	Debit (Expenses)	Balance
Art Club	1,692.73	173.00	1,865.73	(499.99)	1,365.74
Band Booster Club/Music Donation	4,709.68	8,028.41	12,738.09	(7,637.13)	5,100.96
Cheerleading	1,165.40	5,460.10	6,625.50	(4,232.22)	2,393.28
Field Trip	2,332.59	14,017.10	16,349.69	(14,962.90)	1,386.79
Music Store	1,455.46	1,061.20	2,516.66	(2,516.66)	0.00
National Honor Society	0.00	734.45	734.45	(1,212.53)	(478.08)
Fund Raisers	5,107.31	407.02	5,514.33	(1,136.00)	4,378.33
Library Books	6,574.54	3,404.46	9,979.00	(2,511.12)	7,467.88
Other Pupil Activities	630.67	85.00	715.67	(2.00)	713.67
Scholastic Book Fair	252.40	0.00	252.40	(252.40)	0.00
Sports	0.00	38,455.42	38,455.42	(38,455.42)	0.00
Staff Social Committee	766.67	385.00	1,151.67	(536.48)	615.19
Student Council	583.99	980.89	1,564.88	(1,211.91)	352.97
Uniforms	0.00	0.00	0.00	0.00	0.00
Year Book	5,509.12	3,174.00	8,683.12	(3,754.61)	4,928.51
PTO	524.64	800.00	1,324.64	(311.70)	1,012.94
TOTAL	31,305.20	77,166.05	108,471.25	(79,233.07)	29,238.18