

**MINUTES  
OF THE BOARD *RETREAT*  
O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT 90  
MONDAY, JUNE 3, 2013  
5:30 P.M.**

President Hellin call the meeting to order at 6:02 and asked for a Roll Call.

PRESIENT: Mary Baskett, Becky Drury, Chris Pulcher, Todd Roach, Steve Springer,  
John Wagnon and Steven Hellin

ABSENT: none

President Hellin led the Pledge of Allegiance.

Superintendent Koehl began the Retreat by stating the end of the Fiscal Year 2013 will find the district with a potential cash flow issue brought on by lack of state funding and St. Clair County's payment of the tax extension schedule. As part of our plan to address this problem, we have asked the Bank of O'Fallon to establish a two and one half million dollar (\$2,500,000) line of credit to be used by District 90 to meet payroll, debt service, and operations obligations. This amount will cover one month of expenses for the district.

Dr. Koehl further explained that district 90 had established a line of credit with the Bank of O'Fallon in 2005, 2010, 2011 and 2012. We did not use the line of credit for 2010, 2011 or 2012. These lines of credit and the one we are requesting will be secured by tax anticipation warrants which would be issued only if we defaulted on the loan. The interest rate will be set at a market rate not to exceed 3%. The Bank of O'Fallon will not issue any charges to the district for securing and managing the loan.

Once the loan is established, the district will be able to draw from the line of credit as needed. It is anticipated that the district will have to draw from this line of credit at the end of June 2013 and continue through the first quarter of FY14 (July 1 – September 30).

Moved by Baskett, seconded by Roach, to approve the Resolution to Establish a Line of Credit with the Bank of O'Fallon. Roll call. All voted aye. Motion carried.

The Board looked at the Board Vision Handout from Last year's Board Retreat. Academic Vision was discussed. Last year's Academic Vision included:

- Technology integrated into all classrooms for all teachers and all students
- All students challenged to achieve their highest potential
- Return on investment measurement of programs
- Non-biased delivery of curriculum at readiness level using best practices
- Educate students in core subjects, fitness and health, and fine arts

The Board looked at each area and discussed changes and further clarification of these ideas.

Moved by Springer, seconded by Roach to adjourn the meeting. All voted aye. Motion carried. Adjournment time was 10:05 p.m.

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Steven Hellin, President

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Becky Drury, Secretary