REQUIRED SUPPLEMENTARY INFORMATION

BELLE CREEK CHARTER SCHOOL

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended June 30, 2013

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE Positive (Negative)
REVENUES				
Local Sources				
Per Pupil Revenue	$ 4,138,215	$ 4,099,875	$ 4,109,854	$ 9,979
District Mill Levy	24,000	24,000	25,425	1,425
Materials Fees	12,750	12,900	12,882	(18)
Contributions	1,000	22,277	27,156	4,879
Investment Income	1,000	2,000	2,418	418
Miscellaneous	900	5,825	7,731	1,906
Total Local Sources	4,177,865	4,166,877	4,185,466	18,589
State Sources				
Capital Construction	51,530	56,134	57,897	1,763
Grants	97,280	104,188	116,124	11,936
Total State Sources	148,810	160,322	174,021	13,699
Federal Sources				
Grants	83,000	89,239	82,719	(6,520)
TOTAL REVENUES	4,409,675	4,416,438	4,442,206	25,768
EXPENDITURES				
Salaries	2,320,940	2,321,445	2,246,188	75,257
Employee Benefits	764,638	738,141	817,909	(79,768)
Purchased Services	641,632	635,240	596,975	38,265
Supplies and Materials	184,680	134,680	142,312	(7,632)
Property	45,000	45,000	37,176	7,824
Other	5,000	11,000	14,621	(3,621)
Building Lease	579,200	579,200	577,577	1,623
TOTAL EXPENDITURES	4,541,090	4,464,706	4,432,758	31,948
NET CHANGE IN FUND BALANCE	(131,415)	(48,268)	9,448	57,716
FUND BALANCE, Beginning	1,336,133	1,495,306	1,495,306	-
FUND BALANCE, Ending	$ 1,204,718	$ 1,447,038	$ 1,504,754	$ 57,716

See the accompanying Independent Auditors' Report.

NOTE 1: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

The School is required by State statutes to adopt a budget on a basis consistent with generally accepted accounting principles. The Education Center is not required to adopt a budget.

The School adheres to the following procedures in establishing the budgetary data reflected in the financial statements.

- By June 30, management submits to the Board of Directors a proposed budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them.
- Prior to June 30, the budget is adopted by the Board of Directors.
- Expenditures may not legally exceed appropriations at the fund level.
- Revisions that alter the total expenditures of any fund must be approved by the Board of Directors.
- All budgets lapse at the fiscal year end.

SUPPLEMENTARY INFORMATION

BELLE CREEK CHARTER SCHOOL

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
STUDENT ACTIVITY FUND
Year Ended June 30, 2013

	BALANCE 6/30/12	ADDITIONS	DEDUCTIONS	BALANCE 6/30/13
ASSETS				
Cash and Investments	$ 9,680	$ 56,606	$ 52,575	$ 13,711
LIABILITIES				
Due to Student Groups	$ 9,680	$ 56,606	$ 52,575	$ 13,711

See the accompanying Independent Auditors' Report.

BELLE CREEK CHARTER SCHOOL

BUDGETARY COMPARISON SCHEDULE
STUDENT ACTIVITY FUND
Year Ended June 30, 2013

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE Positive (Negative)
REVENUES				
Student Groups	$ 77,950	$ 78,950	$ 56,606	$ (22,344)
EXPENDITURES				
Student Groups	77,950	78,950	52,575	26,375
NET CHANGE IN DUE TO STUDENT GROUPS	-	-	4,031	4,031
DUE TO STUDENT GROUPS, Beginning	6,700	9,680	9,680	-
DUE TO STUDENT GROUPS, Ending	$ 6,700	$ 9,680	$ 13,711	$ 4,031

See the accompanying Independent Auditors' Report.

Belle Creek Charter School

2013 - 2014
Budget
vs. YTD Actuals

As of June 30, 2014

Last Updated: 8/7/2014

Belle Creek Charter School
"First Comes Learning"
9290 E. 107th Ave.
Henderson, CO 80640
303-468-0160

Prepared By:
Boos Financial Services, Inc.
Rick Boos, CEO
303-722-5634

Belle Creek Charter School
Financial Dashboard
As of June 30, 2014

		ACTUALS	Benchmarks		
Indicator	Calculation	6/30/2014	Red	YELLOW	GREEN
Months of Unrestricted Cash		4.39	< 1	1 - 3	> 3
	Unrestricted Cash	$1,673,411.11			
	Total Projected Actual Expenditures	$4,571,046.29			
Payroll/Benefits % of Revenue	(Extra Contributinon to Ins Pool)	71%	< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	$3,156,086.40			
	Total Projected Revenues	$4,474,050.67			
Facility Cost % of Revenue		13%	> 20%	16% - 20%	< 16%
	Total Projected Facility Lease & Loan	$576,578.41			
	Total Projected Revenues	$4,474,050.67			
Surplus/(Deficit) % of Expenditures	(Planned usage of Fund Balance)	-2.12%	< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	($96,995.62)			
	Total Projected Actual Expenditures	$4,571,046.29			
Fundraising as a % of Revenue		1.12%	> 15%	< 5% or 10-15%	5% - 10%
	Donations / Fundraising	$50,225.02			
	Total Revenues	$4,474,059.08			
Instructional Staff to Students		14.95	> 20	16 - 20	< 16
	Instructional Staff	43.87			
	Students	655.72			
Total Staff to Students		11.89	> 18	12.01 - 18	< = 12
	Total Staff	55.15			
	Students	655.72			
State UIP Rating		PERFORMANCE	Priority Improvement or Turnaround	Improvement	Performance

Belle Creek Charter School

Statement of Financial Position

As of June 30, 2014

		Total All Funds	GFAAG	General Fund	Grants Fund	Pupil Activities	Prior Year General Fund
Assets							
Current Assets:							
Cash Operating Account	8101	$68,107.36		$43,013.17	$0.00	$25,094.19	$137,025.19
Payroll Account	8106	216,831.58		216,831.58	0.00	0.00	149,721.45
CSAFE/Investments	8111	1,413,066.36		1,413,066.36	0.00	0.00	1,452,624.65
CNIC / Flex	8104	98,370.43		98,370.43	0.00	0.00	95,098.67
Investment Held By Trustee	8113	82,031.94		82,031.94	0.00	0.00	81,935.83
Petty Cash	8103	500.00		500.00	0.00	0.00	500.00
Subtotal Cash		1,878,907.67		1,853,813.48	0.00	25,094.19	1,916,905.79
Grants Receivable	8142	0.00		0.00	0.00	0.00	0.00
A/R BECS	8153	4,083.37		4,083.37	0.00	0.00	5,340.31
A/R General	8153	0.00		0.00	0.00	0.00	0.00
A/R District 27J	8153	14,397.16		14,397.16	0.00	0.00	0.00
A/R Eagle Ridge	8153	3,020.52		3,020.52	0.00	0.00	2,400.62
Prepaid Exp. Other	8181	2,875.00		2,875.00	0.00	0.00	4,125.00
Prepaid Exp. Insurance	8181	0.00		0.00	0.00	0.00	0.00
Deposits/Legal Retainer	8191	1,000.00		1,000.00	0.00	0.00	1,000.00
Unrealized Gain/Loss on Invest.	8195	0.00		0.00	0.00	0.00	0.00
Subtotal Other Current Assets		25,376.05		25,376.05	0.00	0.00	12,865.93
Fixed Assets (Equipment) Net	8241	17,912.00	17,912.00	0.00	0.00	0.00	0.00
Total Assets		1,922,195.72	17,912.00	1,879,189.53	0.00	25,094.19	1,929,771.72
Liabilities and Fund Equity							
Current Liabilities:							
Accounts Payable - General	7421	98,098.26		98,098.26	0.00	0.00	50,144.72
Accounts Payable - BECS	7421	0.00		0.00	0.00	0.00	0.00
Accounts Payable - Eagle Ridge	7421	0.00		0.00	0.00	0.00	0.00
Accrued Salaries & Benefits	7461	176,160.41		176,160.41	0.00	0.00	170,303.60
Payroll Liabilities	7471	57,663.50		57,663.50	0.00	0.00	50,932.39
Deferred Revenue	7482	6,574.24		6,574.24	0.00	0.00	0.00
Incurred Not Reported Claims/Flex	7499	96,504.68		96,504.68	0.00	0.00	139,926.10
Subtotal Current Liabilities		435,001.09		435,001.09	0.00	0.00	411,306.81
Fund Equity							
Operating Reserve Unrestricted	6770	347,996.61		347,996.61	0.00	0.00	821,234.52
Reserves 7.5% Operating	6770	339,256.00		339,256.00	0.00	0.00	349,530.39
Assigned for Insurance Pool	6760	250,000.00		250,000.00	0.00	0.00	0.00
Assigned for Capital Projects	6760	200,000.00		200,000.00	0.00	0.00	0.00
Reserves Repair & Replacement	6720	81,935.83		81,935.83	0.00	0.00	81,600.00
Tabor Reserve	6721	135,000.00		135,000.00	0.00	0.00	138,100.00
Reserves SPED Legal Reserve	6720	90,000.00		90,000.00	0.00	0.00	128,000.00
Reserve for Prepaid Expenses	6752	0.00		0.00	0.00	0.00	0.00
Investment in Fixed Assets	6711	17,912.00	17,912.00	0.00	0.00	0.00	0.00
Reserved for Pupil Activity	6770	25,094.19		0.00	0.00	25,094.19	0.00
Subtotal Fund Equity		1,487,194.63	17,912.00	1,444,188.44	0.00	25,094.19	1,518,464.91
Total Liabilities and Fund Equity		$1,922,195.72	$17,912.00	$1,879,189.53	$0.00	$25,094.19	$1,929,771.72

Belle Creek Charter School
Revenue and Expense
Budget/Actual

		FY 2013-2014				FY 2012-2013		FY 2013-2014		
		June	100%	of the year	June	100%			Over/(Under)	
	Adopted Budget	Revised Budget	06/30/14 YTD Actuals	% Budget	Revised Budget	06/30/13 YTD Actuals	% Adj. Budget	Projected Actuals	Adjusted Budget	Comments
Funded Pupil Count	665.00	656.00	655.72		665.80	665.8		655.72	(0.28)	
	6,390.05	6,346.42	6,346.42		6,346.42	6,228.59		6,412.03	65.61	Current Projection
General Fund										
BEGINNING FUND BALANCE	$1,447,037.08	$1,504,754.87	$1,504,754.87	100%	$1,332,296.46	$1,495,305.02	112%	$1,504,754.87	$0.00	
GENERAL FUND REVENUE										
State PPR	4,249,383.25	4,161,474.52	4,204,496.32	101%	4,225,446.44	4,109,854.11	97%	4,204,496.31	43,021.79	
Investment Interest	1,000.00	1,800.00	2,143.91	119%	800.00	2,418.12	302%	2,135.52	335.52	
Refund From Trustee	0.00	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00	
Textbook Fines	250.00	250.00	434.62	174%	250.00	442.05	177%	434.62	184.62	
Vending Machine Sales	400.00	400.00	533.92	133%	400.00	1,379.42	345%	533.92	133.92	
Student Fees	12,500.00	13,520.00	13,625.85	101%	12,500.00	12,440.00	100%	13,625.85	105.85	
Miscellaneous	500.00	1,500.00	1,796.50	120%	500.00	6,352.43	1270%	1,796.50	296.50	Untied Power Rebate $1,309
Donations	1,000.00	1,500.00	1,415.00	94%	18,000.00	1,201.81	7%	1,415.00	(85.00)	
Developer Contributions	0.00	6,516.00	8,145.00	125%	8,145.00	25,054.00	308%	8,145.00	1,629.00	
Mill Levy Override	24,000.00	24,000.00	22,589.16	94%	24,000.00	25,425.00	106%	22,589.16	(1,410.84)	
TOTAL LOCAL REVENUES	4,289,033.25	4,210,960.52	4,255,180.28	101%	4,290,041.44	4,184,566.94	98%	4,255,171.88	44,211.36	
State Capital Construction Funding	61,180.00	61,520.76	62,227.56	101%	57,600.00	57,896.87	101%	62,227.56	706.80	$94.90
State Special Ed - ECEA	64,499.00	91,290.76	91,290.77	100%	87,100.12	95,256.74	109%	91,290.76	0.00	
Federal IDEA B Special Ed	73,500.00	65,360.47	65,360.47	100%	75,152.45	74,205.00	99%	65,360.47	0.00	Updated 12/13/13
TOTAL STATE AND FEDERAL REVENUES	199,179.00	218,171.99	218,878.80	100%	219,852.57	227,358.61	103%	218,878.79	706.80	
TOTAL REVENUES	$4,488,212.25	$4,429,132.51	$4,474,059.08	101%	$4,509,894.01	$4,411,925.55	98%	$4,474,050.67	$44,918.16	
REVENUES & BEGINNING FUND BALANCE	$5,935,249.33	$5,933,887.38	$5,978,813.95	101%	$5,842,190.47	$5,907,230.57	101%	$5,978,805.54	$44,918.16	

Belle Creek Charter School
Revenue and Expense
Budget/Actual

		June	FY 2013-2014 100%	of the year	June	FY 2012-2013 100%		FY 2013-2014		
	Adopted Budget	Revised Budget	06/30/14 YTD Actuals	% Budget	Revised Budget	06/30/13 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	Comments
GENERAL FUND EXPENSES										
Office of Principal	250,910.00	251,347.09	251,317.54	100%	241,165.00	246,133.56	102%	251,317.54	(29.55)	100%
Teachers	1,431,500.00	1,421,240.75	1,423,787.31	100%	1,389,000.00	1,348,004.29	97%	1,423,787.31	2,546.56	100%
Special Education Teachers	148,320.00	148,127.40	118,210.76	80%	143,745.00	135,863.46	95%	118,210.76	(29,916.64)	100%
Special Education Paras	34,810.00	34,805.00	34,679.44	100%	34,560.00	35,498.43	103%	34,679.44	(125.56)	100%
Special Education /PT	0.00	0.00	0.00	#DIV/0!	180.00	0.00	0%	0.00	0.00	#DIV/0!
Teacher Assistants	123,500.00	123,594.00	130,825.00	106%	114,370.00	113,906.89	100%	131,795.77	8,201.77	99%
Substitute Teacher	41,410.00	41,410.00	25,470.08	62%	41,000.00	44,253.25	108%	25,470.08	(15,939.92)	100%
Student Services	147,700.00	148,753.00	142,178.95	96%	133,250.00	132,145.49	99%	142,178.95	(6,574.05)	100%
Technology Administrator	26,400.00	27,827.13	27,712.20	100%	25,765.45	27,136.97	105%	27,712.20	(114.93)	100%
Business Services	17,050.00	34,130.00	32,401.13	95%	40,000.00	21,086.89	53%	33,323.13	(806.87)	Add PT CFO
Custodian	108,660.00	108,863.46	106,494.21	98%	113,114.60	104,752.79	93%	106,494.21	(2,369.25)	100%
Sick Day Payout	5,555.00	5,555.00	0.00	0%	5,500.00	0.00	0%	0.00	(5,555.00)	#DIV/0!
Pay For Performance Program	50,000.00	0.00	0.00	#DIV/0!	42,000.00	0.00	0%	0.00	0.00	#DIV/0!
Extra Duty Pay/ Coach Pay	10,100.00	10,100.00	15,380.00	152%	7,500.00	9,980.00	133%	15,380.00	5,280.00	100%
Overtime	2,020.00	2,020.00	1,346.78	67%	3,900.00	899.45	23%	1,346.78	(673.22)	100%
TOTAL SALARIES	2,397,935.00	2,357,772.83	2,309,803.40	98%	2,335,050.05	2,219,661.47	95%	2,311,696.17	(46,076.66)	100%
Medicare	34,770.00	34,187.71	32,541.88	95%	33,962.08	31,437.54	93%	32,569.32	(1,618.39)	
PERA	407,649.00	400,821.38	377,656.29	94%	354,927.61	348,781.69	98%	377,969.99	(22,851.39)	16.35%
Health Insurance	358,538.25	427,439.13	433,850.92	102%	375,335.40	437,167.01	116%	433,850.92	6,411.79	Budget Transfer $100K
TOTAL BENEFITS	800,957.25	862,448.22	844,049.09	98%	764,225.09	817,386.24	107%	844,390.23	(18,057.99)	
Benefits % of Salaries	33.40%	36.58%	36.54%		32.73%	36.82%		36.53%		
TOTAL SALARIES AND BENEFITS	$3,198,892.25	$3,220,221.05	$3,153,852.49	98%	$3,099,275.14	$3,037,047.71	98%	$3,156,086.40	($64,134.65)	
Sal & Ben % of PPR	75%	77%	75%		73%	74%		75%		
Sal & Ben Cost per Student	$4,810.36	$4,908.87	$4,807.70		$4,654.96	$4,561.50		$4,813.16		
Banking Service Fees	250.00	250.00	397.12	159%	250.00	336.99	135%	397.12	147.12	
Facility Lease-Treasure Fees/Bld. Corp. Exp.	5,150.00	5,150.00	4,250.00	83%	4,900.00	5,122.92	105%	4,250.00	(900.00)	
Payroll Service	7,000.00	7,000.00	6,289.10	90%	7,000.00	6,604.24	94%	6,289.10	(710.90)	
Speech Therapist / Psychology	40,000.00	40,000.00	43,110.75	108%	40,000.00	37,616.50	94%	48,320.00	8,320.00	$26,152.25
Assessments - Licenses NWEA	6,000.00	8,675.00	8,675.00	100%	6,000.00	101.07	2%	8,675.00	0.00	NWEA
Assessments - Alpine Achivement	5,000.00	5,000.00	2,714.40	54%	5,000.00	0.00	0%	2,714.40	(2,285.60)	Alpine
Legal Services	3,000.00	3,000.00	80.00	3%	5,000.00	4,650.00	93%	80.00	(2,920.00)	
Audit Services	8,500.00	8,500.00	8,000.00	94%	8,500.00	8,000.00	94%	8,000.00	(500.00)	
Accounting Consulting Services	39,000.00	21,321.00	21,732.50	102%	15,000.00	38,475.00	257%	21,732.50	411.50	Adj for CFO / Erate Consult
Nursing Services	14,000.00	14,000.00	15,815.09	113%	13,000.00	15,579.75	120%	15,815.09	1,815.09	
Background Checks	1,500.00	1,500.00	644.48	43%	1,500.00	1,173.38	78%	644.48	(855.52)	
Technology Services	1,590.00	1,590.00	0.00	0%	1,590.00	660.86	42%	0.00	(1,590.00)	
Building Use / Shared Costs	45,000.00	45,000.00	39,433.84	88%	53,000.00	37,174.00	70%	39,433.84	(5,566.16)	
Purchased Services	175,990.00	160,986.00	151,142.28	94%	160,740.00	155,494.71	97%	156,351.53	(4,634.47)	

Belle Creek Charter School
Revenue and Expense
Budget/Actual

	FY 2013-2014 Adopted Budget	FY 2013-2014 June Revised Budget	FY 2013-2014 100% 06/30/14 YTD Actuals	of the year % Budget	FY 2012-2013 June Revised Budget	FY 2012-2013 100% 06/30/13 YTD Actuals	% Adj. Budget	FY 2013-2014 Projected Actuals	FY 2013-2014 Over/(Under) Adjusted Budget	Comments
Water & Sewer	12,329.90	12,000.00	10,178.57	85%	8,500.00	11,487.48	135%	12,000.00	0.00	
Utilities - Electric	85,000.00	95,000.00	96,217.16	101%	105,000.00	92,167.05	88%	96,217.16	1,217.16	
Utilities - Gas	25,000.00	30,000.00	28,293.77	94%	35,000.00	24,121.10	69%	28,293.77	(1,706.23)	
Waste Disposal	6,980.15	8,740.00	8,997.66	103%	7,000.00	6,999.26	100%	8,997.66	257.66	
Snow Removal	6,000.00	6,000.00	5,012.00	84%	6,000.00	3,848.95	64%	5,012.00	(988.00)	
Repair and Maintenance Grounds	18,000.00	18,000.00	19,063.50	106%	18,000.00	17,301.50	96%	19,063.50	1,063.50	
Shredding Services	1,000.00	1,000.00	354.98	35%	0.00	415.01	#DIV/0!	307.15	(692.85)	
Building Repair and Maintenance Services	5,000.00	13,000.00	13,774.31	106%	5,000.00	7,416.89	148%	13,774.31	774.31	Window Tint $6,300
Repair and Maintenance Equipment	45,000.00	45,000.00	49,455.66	110%	35,000.00	48,983.83	140%	49,455.66	4,455.66	
Monitoring & Alarm Service	1,800.00	1,800.00	1,694.42	94%	1,800.00	1,692.00	94%	1,694.42	(105.58)	
Equipment Rentals	21,600.00	23,410.00	23,610.04	101%	21,600.00	18,015.10	83%	23,610.04	200.04	New Copier Lease
Property Related Services	227,710.05	253,950.00	256,652.07	101%	242,900.00	232,448.17	96%	258,425.67	4,475.67	
Liability Insurance	23,600.00	19,576.00	19,576.00	100%	23,600.00	29,225.81	124%	19,576.00	0.00	
Unemployment Insurance	7,100.00	7,073.31	6,276.64	89%	7,100.00	6,071.55	86%	6,276.64	(796.67)	0.27%
Workers Comp Insurance	18,540.00	18,540.00	16,126.90	87%	14,000.00	22,158.09	158%	16,126.90	(2,413.10)	Audit Adjustment
Telephone and Internet	9,000.00	9,000.00	9,214.83	102%	16,600.00	8,755.21	53%	9,000.00	0.00	
Postage	1,200.00	1,200.00	1,838.51	153%	4,500.00	1,739.43	39%	1,838.51	638.51	
Advertising / Marketing	750.00	750.00	1,300.00	173%	750.00	600.00	80%	1,300.00	550.00	
Printing Binding and Duplication	200.00	200.00	40.00	20%	200.00	0.00	0%	40.00	(160.00)	
Staff Development Fees and Travel	2,000.00	2,000.00	1,931.79	97%	3,000.00	2,751.74	92%	1,814.65	(185.35)	
Other Purchased Services	62,390.00	58,339.31	56,304.67	97%	69,750.00	71,301.83	102%	55,972.70	(2,366.61)	
District Purchase Service Central Admin.	75,810.00	76,500.00	126,704.81	166%	67,000.00	126,109.99	188%	76,500.00	0.00	1.82%
District Purchase Service Instructional Sup.	50,540.00	51,000.00	0.00	0%	10,000.00	0.00	0%	51,000.00	0.00	
District Purchased Services Required	126,350.00	127,500.00	126,704.81	99%	86,500.00	126,109.99	146%	127,500.00	0.00	8.47%
Inter-District Mail	875.00	875.00	0.00	0%	0.00	0.00	#DIV/0!	875.00	0.00	
District Purchase Service OT/PT	25,466.00	25,466.00	12,721.10	50%	20,000.00	9,927.80	50%	25,466.00	0.00	
AlertNow System / Infinite Campus	1,285.00	1,285.00	0.00	0%	1,532.25	0.00	0%	1,285.00	0.00	
District Purchase Service Transportation	12,700.00	12,700.00	767.91	6%	2,700.00	0.00	0%	12,700.00	0.00	+ Sports Transportation
District Purchased Services Optional	40,326.00	40,326.00	13,489.01	33%	41,732.25	9,927.80	24%	40,326.00	0.00	0.96%
Instructional Supplies and Materials	100,000.00	100,000.00	146,204.76	146%	150,000.00	118,922.01	79%	146,095.46	46,095.46	
Alpine Plan	1,961.75	1,961.75	0.00	0%	0.00	0.00	#DIV/0!	0.00	(1,961.75)	Include in Assessments Inst.
Staff Development Supplies	500.00	500.00	265.97	53%	500.00	213.48	43%	265.97	(234.03)	
Custodial Supplies	9,000.00	9,000.00	10,408.14	116%	9,000.00	9,682.27	108%	11,000.00	2,000.00	
Office / Technology Supplies / Uniforms	10,000.00	10,000.00	8,073.40	81%	10,000.00	9,511.47	95%	7,982.90	(2,017.10)	
Health / Medical / Safety Supplies	1,600.00	1,600.00	1,783.60	111%	1,600.00	1,144.77	72%	1,783.60	183.60	
Vehicle Fuel	1,000.00	1,000.00	1,114.59	111%	3,000.00	1,297.73	43%	1,114.59	114.59	
Vehicle Maintenance	1,000.00	1,000.00	1,092.25	109%	2,000.00	0.00	0%	1,092.25	92.25	
Supplies and Materials	125,061.75	125,061.75	168,942.71	135%	176,100.00	140,771.73	80%	169,334.77	44,273.02	

Belle Creek Charter School
Revenue and Expense
Budget/Actual

		FY 2013-2014				FY 2012-2013		FY 2013-2014		
		June	100%	of the year	June	100%			Over/(Under)	
	Adopted Budget	Revised Budget	06/30/14 YTD Actuals	% Budget	Revised Budget	06/30/13 YTD Actuals	% Adj. Budget	Projected Actuals	Adjusted Budget	Comments
Facility Lease - Building Corp.	577,800.00	577,800.00	576,578.41	100%	578,600.00	577,576.61	100%	576,578.41	(1,221.59)	Less $963.88 Int Bond Fd.
Furniture, Fixtures and Equipment	25,000.00	25,000.00	20,875.31	84%	25,000.00	37,176.19	149%	20,387.06	(4,612.94)	IP Camera System/ Ipad
Leases and Fixed Assets	$602,800.00	$602,800.00	$597,453.72	99%	$603,600.00	$614,752.80	102%	$596,965.47	($5,834.53)	
Board Misc. Expenses/Employee Gift Cards	6,200.00	6,200.00	6,617.75	107%	6,200.00	11,395.17	184%	6,617.75	417.75	
Instructional Dues and Fees/ CLCS	4,000.00	4,000.00	3,466.00	87%	4,000.00	3,225.79	81%	3,466.00	(534.00)	
Board of Directors Conference/Travel	2,000.00	2,000.00	0.00	0%	2,000.00	0.00	0%	0.00	(2,000.00)	
Dues / Fees / Miscellaneous	12,200.00	12,200.00	10,083.75	83%	12,200.00	14,620.96	120%	10,083.75	(2,116.25)	
TOTAL EXPENDITURES	$4,571,720.05	$4,601,384.11	$4,534,625.51	99%	$4,492,797.39	$4,402,475.70	98%	$4,571,046.29	($30,337.82)	
Operating Reserve Unrestricted	673,898.28	192,872.27	347,996.61	180%	666,999.22	807,524.48	121%	305,864.42	112,992.15	
Operating Reserve 7.5% Target	342,879.00	342,879.00	339,256.00	99%	337,709.90	349,530.39	104%	342,828.00	(51.00)	
Assigned for Insurance Pool	0.00	250,000.00	250,000.00	100%	0.00	0.00	#DIV/0!	250,000.00	0.00	
Assigned for Capital Projects	0.00	200,000.00	200,000.00	100%	0.00	0.00	#DIV/0!	200,000.00	0.00	
Building Repair & Replacement Reserve 2%	81,600.00	81,600.00	81,935.83	100%	81,600.00	81,600.00	100%	81,935.83	335.83	
3% Tabor Reserve	137,152.00	137,152.00	135,000.00	98%	135,083.96	138,100.00	102%	137,131.00	(21.00)	
Special Education Legal Reserve	128,000.00	128,000.00	90,000.00	70%	128,000.00	128,000.00	100%	90,000.00	(38,000.00)	
RESERVES / ENDING FUND BALANCE	1,363,529.28	1,332,503.27	1,444,188.44	108%	1,349,393.08	1,504,754.87	112%	1,407,759.25	75,255.98	
TOTAL BUDGET	$5,935,249.33	$5,933,887.38	$5,978,813.95	101%	$5,842,190.47	$5,907,230.57	101%	$5,978,805.54	$44,918.16	
Total Revenues	$5,935,249.33	$5,933,887.38	$5,978,813.95	101%	$5,842,190.47	$5,907,230.57	101%	$5,978,805.54	44,918.16	
Difference between Revenues & Total Budget	0.00	0.00	0.00		0.00	0.00		0.00	0.00	
Change in Fund Balance	(83,507.80)	(172,251.60)	(60,566.43)		17,096.62	9,449.85		(96,995.62)	75,255.98	

Belle Creek Charter School
Revenue and Expense
Budget/Actual

Grants Fund	Adopted Budget	June Revised Budget	FY 2013-2014 100% 06/30/14 YTD Actuals	of the year % Budget	June Revised Budget	FY 2012-2013 100% 06/30/13 YTD Actuals	% Adj. Budget	FY 2013-2014 Projected Actuals	FY 2013-2014 Over/(Under) Adjusted Budget	Comments
BEGINNING FUND BALANCE	$0.00	$0.00	$0.00		$0.00	$0.00		$0.00		
GRANTS FUND REVENUE										
ELPA	21,470.00	21,470.00	14,349.92	67%	6,100.00	20,228.07	332%	16,334.48	(5,135.52)	
TITLE IIA Staff Development	8,088.00	7,822.00	7,822.00	100%	7,516.62	8,514.23	113%	7,822.00	0.00	
TITLE IID Enhancing Ed. Through Technology	0.00	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00	
State Gifted and Talented	643.00	360.00	459.92	128%	786.00	639.10	81%	360.00	0.00	
READ Act	0.00	15,238.56	8,664.32	57%	0.00	0.00	#DIV/0!	15,238.56	0.00	
Other Grant Local	0.00	0.00	0.00	#DIV/0!	0.00	900.00	#DIV/0!	0.00	0.00	
Total Revenue	$30,201.00	$44,890.56	$31,296.16	70%	$14,402.62	$30,281.40	210%	$39,755.04	($5,135.52)	
REVENUES & BEGINNING FUND BALANCE	$30,201.00	$44,890.56	$31,296.16	70%	$14,402.62	$30,281.40	210%	$39,755.04	($5,135.52)	
GRANTS FUND EXPENDITURES										
ELPA	21,470.00	21,470.00	14,349.92	67%	6,100.00	20,228.07	332%	16,334.48	(5,135.52)	
TITLE IIA Staff Development - Salary	4,771.38	4,771.38	7,822.00	164%	4,200.00	6,300.00	150%	7,822.00	3,050.62	
TITLE IIA Staff Development - Purch. Service	300.00	300.00	0.00	0%	300.00	1,691.80	564%	0.00	(300.00)	
TITLE IIA Staff Development - Supplies	3,016.62	2,750.62	0.00	0%	3,016.62	522.43	17%	0.00	(2,750.62)	
TITLE IID Enhancing Ed. Through Technology	0.00	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	0.00	
Gifted and Talented	643.00	360.00	459.92	128%	786.00	639.10	81%	360.00	0.00	
READ Act.	0.00	15,238.56	8,664.32	57%	0.00	0.00	#DIV/0!	15,238.56	0.00	
Other Grant Local	0.00	0.00	0.00	#DIV/0!	0.00	900.00	#DIV/0!	0.00	0.00	
Total Expenditures	$30,201.00	$44,890.56	$31,296.16	70%	$14,402.62	$30,281.40	210%	$39,755.04	($5,135.52)	
Operating Reserve Unrestricted	0.00	0.00	0.00	#DIV/0!	0.00	0.00		0.00	0.00	
RESERVES / ENDING FUND BALANCE	$0.00	$0.00	$0.00	#DIV/0!	$0.00	$0.00		$0.00	$0.00	
TOTAL BUDGET	$30,201.00	$44,890.56	$31,296.16	70%	$14,402.62	$30,281.40	210%	$39,755.04	($5,135.52)	

Belle Creek Charter School
Revenue and Expense
Budget/Actual

		June	FY 2013-2014 100%	of the year	June	FY 2012-2013 100%		FY 2013-2014		
	Adopted Budget	Revised Budget	06/30/14 YTD Actuals	% Budget	Revised Budget	06/30/13 YTD Actuals	% Adj. Budget	Projected Actuals	Over/(Under) Adjusted Budget	Comments
Student Activity Fund										
BEGINNING FUND BALANCE / LIABILITY	$9,679.80	$9,679.80	$13,710.04	142%	$24,652.30	$9,679.80		$13,710.04	$4,030.24	
STUDENT ACTIVITY FUND REVENUE										
Scholastic Book Fair / Library	5,500.00	5,500.00	5,213.17	95%	5,500.00	1,927.58	35%	5,500.00	0.00	
Field Trips	12,000.00	12,000.00	8,103.00	68%	12,000.00	10,917.88	91%	12,000.00	0.00	
National Honor Society	500.00	500.00	526.66	105%	500.00	310.00	62%	500.00	0.00	
Student Council	1,500.00	1,500.00	125.75	8%	1,500.00	1,601.60	107%	1,500.00	0.00	
Uniforms / Sports	10,000.00	10,000.00	20,452.95	205%	10,000.00	18,790.71	188%	10,000.00	0.00	
Cheerleaders	5,000.00	5,000.00	4,450.17	89%	5,000.00	4,206.46	84%	5,000.00	0.00	
Lockers and Locks	1,450.00	1,450.00	0.00	0%	1,450.00	0.00	0%	1,450.00	0.00	
Planners	6,000.00	6,000.00	0.00	0%	6,000.00	0.00	0%	6,000.00	0.00	
Yearbooks/Other	7,000.00	7,000.00	4,036.81	58%	7,000.00	5,536.00	79%	7,000.00	0.00	
Music/Band	2,000.00	2,000.00	558.00	28%	2,000.00	12,121.40	606%	2,000.00	0.00	
Music Store	1,000.00	1,000.00	370.00	37%	0.00	538.50	#DIV/0!	1,000.00	0.00	
Art Club	1,000.00	1,000.00	486.00	49%	0.00	656.00	#DIV/0!	1,000.00	0.00	
Fundraisers	25,000.00	25,000.00	3,810.71	15%	25,000.00	0.00	0%	25,000.00	0.00	
PTO	10,000.00	10,000.00	152.80	2%	10,000.00	0.00	0%	10,000.00	0.00	
Staff Social Committee	0.00	0.00	524.00	#DIV/0!	0.00	0.00	#DIV/0!	1,000.00	1,000.00	
Total Revenue	$87,950.00	$87,950.00	$48,810.02	55%	$85,950.00	$56,606.13	66%	$88,950.00	$0.00	
REVENUES & BEGINNING FUND BALANCE	$97,629.80	$97,629.80	$62,520.06	64%	$110,602.30	$66,285.93	60%	$102,660.04	$5,030.24	
Scholastic Book Fair / Library	5,500.00	5,500.00	69.68	1%	5,500.00	1,738.91	32%	5,500.00	0.00	
Field Trips	12,000.00	12,000.00	7,177.40	60%	12,000.00	9,144.34	76%	12,000.00	0.00	
National Honor Society	500.00	500.00	216.60	43%	500.00	368.07	74%	500.00	0.00	
Student Council	1,500.00	1,500.00	125.65	8%	1,500.00	1,566.60	104%	1,500.00	0.00	
Uniforms / Sports	10,000.00	10,000.00	14,799.71	148%	10,000.00	20,743.77	207%	14,000.00	4,000.00	
Cheerleaders	5,000.00	5,000.00	4,736.13	95%	5,000.00	4,601.54	92%	5,000.00	0.00	
Lockers and Locks	1,450.00	1,450.00	0.00	0%	1,450.00	0.00	0%	1,450.00	0.00	
Planners	6,000.00	6,000.00	0.00	0%	6,000.00	0.00	0%	6,000.00	0.00	
Yearbooks/Other	7,000.00	7,000.00	5,563.50	79%	7,000.00	3,805.00	54%	7,000.00	0.00	
Music/Band	2,000.00	2,000.00	0.00	0%	2,000.00	10,319.40	516%	2,000.00	0.00	
Music Store	1,000.00	1,000.00	161.00	16%	0.00	205.99	#DIV/0!	1,000.00	0.00	
Art Club	1,000.00	1,000.00	0.00	0%	0.00	82.27	#DIV/0!	1,000.00	0.00	
Fundraisers	25,000.00	25,000.00	4,082.64	16%	25,000.00	0.00	0%	25,000.00	0.00	
PTO	10,000.00	10,000.00	28.16	0%	18,000.00	0.00	0%	10,000.00	0.00	
Staff Social Committee	0.00	0.00	465.40	#DIV/0!	0.00	0.00	#DIV/0!	1,000.00	1,000.00	
Total Expenditures	$87,950.00	$87,950.00	$37,425.87	43%	$93,950.00	$52,575.89	56%	$92,950.00	$5,000.00	
Operating Reserve Unrestricted	9,679.80	9,679.80	25,094.19	259%	16,652.30	13,710.04	82%	9,710.04	30.24	
RESERVES / ENDING FUND BALANCE	$9,679.80	$9,679.80	$25,094.19	259%	$16,652.30	$13,710.04	82%	$9,710.04	$30.24	
TOTAL BUDGET	$97,629.80	$97,629.80	$62,520.06	64%	$110,602.30	$66,285.93	60%	$102,660.04	$5,030.24	

Belle Creek Charter School
Revenue and Expense
Budget/Actual

	FY 2013-2014				FY 2012-2013			FY 2013-2014		
		June	100%	of the year	June	100%			Over/(Under)	
	Adopted Budget	Revised Budget	06/30/14 YTD Actuals	% Budget	Revised Budget	06/30/13 YTD Actuals	% Adj. Budget	Projected Actuals	Adjusted Budget	Comments
All Funds										
Beginning Fund Balance	1,456,716.88	1,514,434.67	1,518,464.91	100%	1,356,948.76	1,504,984.82	111%	1,518,464.91	4,030.24	
Revenues	4,606,363.25	4,561,973.07	4,554,165.26	100%	4,610,246.63	4,498,813.08	98%	4,602,755.71	39,782.64	
REVENUES & BEGINNING FUND BALANCE	$6,063,080.13	$6,076,407.74	$6,072,630.17	100%	$5,967,195.39	$6,003,797.90	101%	$6,121,220.62	$43,812.88	
Expenditures	4,689,871.05	4,734,224.67	4,603,347.54	97%	4,601,150.01	4,485,332.99	97%	4,703,751.33	(30,473.34)	
EXPENDITURES & TRANSFERS	$4,689,871.05	$4,734,224.67	$4,603,347.54	97%	$4,601,150.01	$4,485,332.99	97%	$4,703,751.33	($30,473.34)	
RESERVES / ENDING FUND BALANCE	$1,373,209.08	$1,342,183.07	$1,469,282.63	109%	$1,366,045.38	$1,518,464.91	111%	$1,417,469.29	$75,286.22	
TOTAL BUDGET	$6,063,080.13	$6,076,407.74	$6,072,630.17	100%	$5,967,195.39	$6,003,797.90	101%	$6,121,220.62	$44,812.88	
CHANGE IN FUND BALANCE	($83,507.80)	($172,251.60)	($49,182.28)	29%	$9,096.62	$13,480.09	148%	($100,995.62)	$71,255.98	

Belle Creek Charter School Student Activity Report As of June 30, 2014 Account	Beginning Balance	Credit (Deposits)	Total Revenue	Debit (Expenses)	Balance
Art Club	573.73	486.00	1,059.73	0.00	1,059.73
Band Booster Club/Music Donation	2,700.66	558.00	3,258.66	0.00	3,258.66
Cheerleading	1,614.61	4,450.17	6,064.78	(4,736.13)	1,328.65
Field Trip	1,773.54	8,103.00	9,876.54	(7,177.40)	2,699.14
Music Store	1,196.46	370.00	1,566.46	(161.00)	1,405.46
National Honor Society	(310.06)	526.66	216.60	(216.60)	0.00
Fund Raisers	289.53	3,810.71	4,100.24	(4,082.64)	17.60
Library Books	2,540.42	5,213.17	7,753.59	(69.68)	7,683.91
Other Pupil Activities	819.91	1,483.50	2,303.41	(1,418.50)	884.91
Scholastic Book Fair	252.40	0.00	252.40	0.00	252.40
Sports	(6,312.86)	20,452.95	14,140.09	(14,799.71)	(659.62)
Staff Social Committee	0.00	524.00	524.00	(465.40)	58.60
Student Council	583.89	125.75	709.64	(125.65)	583.99
Uniforms	0.00	0.00	0.00	0.00	0.00
Year Book	7,987.81	2,553.31	10,541.12	(4,145.00)	6,396.12
PTO	0.00	152.80	152.80	(28.16)	124.64
TOTAL	13,710.04	48,810.02	62,520.06	(37,425.87)	25,094.19

Belle Creek Charter School

FY 2013-2014
Revised Budget

As of 1/16/2014

Belle Creek Charter School
"First Comes Learning"
9290 E. 107th Ave.
Henderson, CO 80640
303-468-0160

Prepared By:
Boos Financial Services, Inc.
Rick Boos, CEO
303-722-5634

Belle Creek Charter School
Revised Budget FY 2013 - 2014

	FY 2012 - 2013	FY 13/14	FY 13/14	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18
Adopted Budget FY14	**Actual**	**Adopted Budget**	**Revised Budget**	**Change Adopted / Revised**	**Projected Budget**	**Projected Budget**	**Projected Budget**	**Projected Budget**
Funded Pupil Count	660	665	656	-9	665	665	665	665
PPOR	6,208.17	6,390.05	6,346.42	-43.63	6,453.95	6,518.49	6,583.67	6,649.51
General Fund		2.93%			1.00%	1.00%	1.00%	1.00%
BEGINNING FUND BALANCE	$1,495,305.02	$1,447,037.08	$1,504,754.87	$57,717.79	$1,359,718.51	$1,244,781.41	$1,107,114.39	$952,627.80
GENERAL FUND REVENUE								
State PPOR	4,109,854.11	4,249,383.25	4,161,474.52	(87,908.73)	4,291,877.08	4,334,795.85	4,378,143.81	4,421,925.25
Investment Interest	2,418.12	1,000.00	1,800.00	800.00	1,000.00	1,000.00	1,000.00	1,000.00
Textbook Fines	442.05	250.00	250.00	0.00	250.00	250.00	250.00	250.00
Vending Machine Sales	1,379.42	400.00	400.00	0.00	400.00	400.00	400.00	400.00
Student Fees	12,440.00	12,500.00	13,520.00	1,020.00	12,500.00	12,500.00	12,500.00	12,500.00
Miscellaneous	6,352.43	500.00	1,500.00	1,000.00	500.00	500.00	500.00	500.00
Donations	1,201.81	1,000.00	1,500.00	500.00	1,000.00	1,000.00	1,000.00	1,000.00
Developer Contributions	25,054.00	0.00	6,516.00	6,516.00	0.00	0.00	0.00	0.00
Mill Levy Override	25,425.00	24,000.00	24,000.00	0.00	24,000.00	24,000.00	24,000.00	24,000.00
TOTAL LOCAL REVENUES	4,184,566.94	4,289,033.25	4,210,960.52	(78,072.73)	4,331,527.08	4,374,445.85	4,417,793.81	4,461,575.25
State Capital Construction Funding	57,896.87	61,180.00	61,520.76	340.76	59,956.40	58,757.27	57,582.13	56,430.48
State Special Ed - ECEA	95,256.74	64,499.00	91,290.76	26,791.76	64,499.00	64,499.00	64,499.00	64,499.00
Federal IDEA B Special Ed	74,205.00	73,500.00	65,360.47	(8,139.53)	73,500.00	73,500.00	73,500.00	73,500.00
TOTAL SPECIAL EDUCATION	227,358.61	199,179.00	218,171.99	18,992.99	197,955.40	196,756.27	195,581.13	194,429.48
TOTAL REVENUES	$4,411,925.55	$4,488,212.25	$4,429,132.51	($59,079.74)	$4,529,482.48	$4,571,202.13	$4,613,374.94	$4,656,004.73
REVENUES & BEGINNING FUND BALANCE	$5,907,230.57	$5,935,249.33	$5,933,887.38	($1,361.95)	$5,889,200.99	$5,815,983.53	$5,720,489.33	$5,608,632.53

Belle Creek Charter School
Revised Budget FY 2013 - 2014

	FY 2012 - 2013	FY 13/14	FY 13/14	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18
Adopted Budget FY14	Actual	Adopted Budget	Revised Budget	Change Adopted / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
GENERAL FUND EXPENSES								
Office of Principal	246,133.56	250,910.00	251,347.09	437.09	252,164.55	253,425.37	254,692.50	255,965.96
Teachers	1,348,004.29	1,431,500.00	1,421,240.75	(10,259.25)	1,438,657.50	1,445,850.79	1,453,080.04	1,460,345.44
Special Education Teachers	135,863.46	148,320.00	148,127.40	(192.60)	149,061.60	149,806.91	150,555.94	151,308.72
Special Education Paras	35,498.43	34,810.00	34,805.00	(5.00)	34,984.05	35,158.97	35,334.77	35,511.44
Special Education Speech/PT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Teacher Assistants	113,906.89	123,500.00	123,594.00	94.00	124,117.50	124,738.09	125,361.78	125,988.59
Substitute Pay	44,253.25	41,410.00	41,410.00	0.00	41,617.05	41,825.14	42,034.26	42,244.43
Student Services	132,145.49	147,700.00	148,753.00	1,053.00	148,438.50	149,180.69	149,926.60	150,676.23
Technology Administrator	27,136.97	26,400.00	27,827.13	1,427.13	26,532.00	26,664.66	26,797.98	26,931.97
Business Services	21,086.89	17,050.00	34,130.00	17,080.00	17,135.25	17,220.93	17,307.03	17,393.57
Custodian	105,652.24	108,660.00	108,863.46	203.46	109,203.30	109,749.32	110,298.06	110,849.55
Sick Day Payout	0.00	5,555.00	5,555.00	0.00	5,582.78	5,610.69	5,638.74	5,666.94
Pay For Performance Program	0.00	50,000.00	0.00	(50,000.00)	50,250.00	50,501.25	50,753.76	51,007.53
Extra Duty Pay	9,980.00	10,100.00	10,100.00	0.00	10,150.50	10,201.25	10,252.26	10,303.52
Overtime	0.00	2,020.00	2,020.00	0.00	2,030.10	2,040.25	2,050.45	2,060.70
TOTAL SALARIES	2,219,661.47	2,397,935.00	2,357,772.83	(40,162.17)	2,409,924.68	2,421,974.30	2,434,084.17	2,446,254.59
Medicare	31,437.54	34,770.00	34,187.71	(582.29)	34,944.00	35,119.00	35,294.00	35,471.00
PERA	348,781.69	407,649.00	400,821.38	(6,827.62)	431,376.52	454,120.18	472,212.33	486,804.66
Health Insurance	437,167.01	358,538.25	327,439.13	(31,099.12)	376,465.16	395,288.42	415,052.84	435,805.48
TOTAL BENEFITS	817,386.24	800,957.25	762,448.22	(38,509.03)	842,785.68	884,527.60	922,559.17	958,081.15
Benefits % of Salaries	36.82%	33.40%	32.34%	95.88%	34.97%	36.52%	37.90%	39.17%
TOTAL SALARIES AND BENEFITS	$3,037,047.71	$3,198,892.25	$3,120,221.05	($78,671.20)	$3,252,710.35	$3,306,501.90	$3,356,643.34	$3,404,335.74
Sal & Ben % of PPR	74%	75%	75%	89%	76%	76%	77%	77%
Sal & Ben Cost per Student	$4,598.80	$4,810.36	$4,758.47	($51.90)	$4,891.29	$4,972.18	$5,047.58	$5,119.30
Banking Service Fees	336.99	250.00	250.00	0.00	250.00	250.00	250.00	250.00
Facility Lease - Treasure Fees / Bld. Corp. Exp.	5,122.92	5,150.00	5,150.00	0.00	5,150.00	5,150.00	5,150.00	5,150.00
Payroll Service	6,604.24	7,000.00	7,000.00	0.00	7,000.00	7,000.00	7,000.00	7,000.00
Special Education Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Speech Therapist	37,616.50	40,000.00	40,000.00	0.00	40,000.00	40,000.00	40,000.00	40,000.00
Assessments - Licenses NWEA	101.07	6,000.00	8,675.00	2,675.00	6,000.00	6,000.00	6,000.00	6,000.00
Assessments - Alpine Achivement	0.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00
Legal Services	4,650.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	3,000.00	3,000.00
Audit Services	8,000.00	8,500.00	8,500.00	0.00	8,500.00	8,500.00	8,500.00	8,500.00
Accounting Consulting Services	38,475.00	39,000.00	21,321.00	(17,679.00)	39,000.00	39,000.00	39,000.00	39,000.00
Nursing Services	15,579.75	14,000.00	14,000.00	0.00	14,000.00	14,000.00	14,000.00	14,000.00
Background Checks	1,173.38	1,500.00	1,500.00	0.00	1,500.00	1,500.00	1,500.00	1,500.00
Technology Services	660.86	1,590.00	1,590.00	0.00	1,590.00	1,590.00	1,590.00	1,590.00
Building Use / Shared Costs	37,174.00	45,000.00	45,000.00	0.00	45,000.00	45,000.00	45,000.00	45,000.00
Purchased Services	155,494.71	175,990.00	160,986.00	(15,004.00)	175,990.00	175,990.00	175,990.00	175,990.00

Belle Creek Charter School
Revised Budget FY 2013 - 2014

	FY 2012 - 2013	FY 13/14	FY 13/14	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18
Adopted Budget FY14	Actual	Adopted Budget	Revised Budget	Change Adopted / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Water & Sewer	11,487.48	11,705.74	12,000.00	294.26	11,822.80	11,941.03	12,060.44	12,181.04
Utilities - Electric	92,167.05	85,000.00	95,000.00	10,000.00	90,000.00	92,500.00	95,000.00	95,000.00
Utilities - Gas	24,121.10	25,000.00	30,000.00	5,000.00	27,000.00	29,000.00	31,000.00	33,000.00
Waste Disposal	6,999.26	7,132.25	8,740.00	1,607.75	7,203.57	7,275.60	7,348.36	7,421.84
Snow Removal	3,848.95	6,000.00	6,000.00	0.00	6,000.00	6,000.00	6,000.00	6,000.00
Repair and Maintenance Grounds	17,301.50	18,000.00	18,000.00	0.00	18,000.00	18,000.00	18,000.00	18,000.00
Shredding Services	415.01	1,000.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00
Building Repair and Maintenance Services	7,416.89	5,000.00	13,000.00	8,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Repair and Maintenance Equipment	48,983.83	45,000.00	45,000.00	0.00	46,350.00	47,740.50	49,172.72	50,647.90
Monitoring & Alarm Service	1,692.00	1,800.00	1,800.00	0.00	1,800.00	1,800.00	1,800.00	1,800.00
AlertNow System	0.00	1,285.00	0.00	(1,285.00)	1,323.55	1,363.26	1,404.15	1,446.28
Equipment Rentals	18,015.10	21,600.00	23,410.00	1,810.00	21,600.00	21,600.00	21,600.00	21,600.00
Property Related Services	232,448.17	228,522.99	253,950.00	25,427.01	237,099.92	243,220.39	249,385.67	253,097.06
Liability Insurance	29,225.81	23,600.00	19,576.00	(4,024.00)	23,600.00	23,600.00	23,600.00	23,600.00
Unemployment Insurance	6,071.55	7,100.00	7,073.31	(26.69)	7,313.00	7,532.39	7,758.36	7,991.11
Workers Comp Insurance	22,158.09	22,822.83	18,540.00	(4,282.83)	22,822.83	22,822.83	22,822.83	22,822.83
Telephone and Internet	8,755.21	9,000.00	9,000.00	0.00	9,000.00	9,000.00	9,000.00	9,000.00
Postage	1,739.43	1,200.00	1,200.00	0.00	1,200.00	1,200.00	1,200.00	1,200.00
Advertising / Marketing	600.00	750.00	750.00	0.00	750.00	750.00	750.00	750.00
Printing Binding and Duplication	0.00	200.00	200.00	0.00	200.00	200.00	200.00	200.00
Contract Labor / Coaching	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Staff Development Fees and Travel	2,751.74	2,000.00	2,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00
Other Purchased Services	71,301.83	66,672.83	58,339.31	(8,333.52)	66,885.83	67,105.22	67,331.19	67,563.95
District Purchase Service Finance Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
District Purchase Service Instructional Sup.	0.00	0.00	51,000.00	51,000.00	0.00	0.00	0.00	0.00
District Purchase Service Technology	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
District Purchase Service Charter Liaison	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
District Purchase Service Central Admin.	126,109.99	75,810.00	76,500.00	690.00	78,084.30	80,426.83	82,839.63	85,324.82
Direct Cost (Finance/Student Services)	0.00	50,540.00	0.00	(50,540.00)	52,056.20	53,617.89	55,226.42	56,883.22
District Purchased Services - Required	126,109.99	126,350.00	127,500.00	1,150.00	130,140.50	134,044.72	138,066.06	142,208.04
Percent of PPR	3.07%	2.97%	3.06%	-1.31%	3.03%	3.09%	3.15%	3.22%
Inter-District Mail	0.00	875.00	875.00	0.00	901.25	928.29	956.14	984.82
District Purchase Service Child Find	0.00	0.00	1,285.00	1,285.00	0.00	0.00	0.00	0.00
District Purchase Service Special Ed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
District Purchase Service OT/PT	9,927.80	25,466.00	25,466.00	0.00	26,229.98	27,016.88	27,827.39	28,662.21
District Purchase Service Transportation	0.00	12,700.00	12,700.00	0.00	12,700.00	12,700.00	12,700.00	12,700.00
District Purchased Services - Optional	9,927.80	39,041.00	40,326.00	1,285.00	39,831.23	40,645.17	41,483.52	42,347.03
Instructional Supplies and Materials	118,922.01	100,000.00	100,000.00	0.00	100,000.00	100,000.00	100,000.00	100,000.00
Alpine Plan	0.00	1,961.75	1,961.75	0.00	1,961.75	1,961.75	1,961.75	1,961.75
Staff Development Supplies	213.48	500.00	500.00	0.00	500.00	500.00	500.00	500.00
Custodial Supplies	9,682.27	9,000.00	9,000.00	0.00	9,000.00	9,000.00	9,000.00	9,000.00
Office / Technology Supplies	9,511.47	10,000.00	10,000.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00
Health / Medical / Safety Supplies	1,144.77	1,600.00	1,600.00	0.00	1,600.00	1,600.00	1,600.00	1,600.00
Vehicle Fuel	1,297.73	1,000.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00
Vehicle Maintenance	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00
Supplies and Materials	140,771.73	125,061.75	125,061.75	0.00	125,061.75	125,061.75	125,061.75	125,061.75

Belle Creek Charter School
Revised Budget FY 2013 - 2014

	FY 2012 - 2013	FY 13/14	FY 13/14	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18
Adopted Budget FY14	Actual	Adopted Budget	Revised Budget	Change Adopted / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Lease Payment to Building Corp. Gen. Fund	577,576.61	577,800.00	577,800.00	0.00	579,500.00	579,100.00	576,700.00	576,700.00
Transfer Cap Reserve Max $800 per Student	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bus Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Furniture, Fixtures & Equipment	37,176.19	25,000.00	25,000.00	0.00	25,000.00	25,000.00	25,000.00	25,000.00
Special Education Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease and Fixed Assets	614,752.80	602,800.00	602,800.00	0.00	604,500.00	604,100.00	601,700.00	601,700.00
Board Miscellaneous Expenses	11,395.17	6,200.00	6,200.00	0.00	6,200.00	6,200.00	6,200.00	6,200.00
Colorado League of Charter Schools	3,225.79	4,000.00	4,000.00	0.00	4,000.00	4,000.00	4,000.00	4,000.00
Board of Directors Conference / Travel	0.00	2,000.00	2,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00
Dues / Fees / Miscellaneous	14,620.96	12,200.00	12,200.00	0.00	12,200.00	12,200.00	12,200.00	12,200.00
TOTAL EXPENDITURES AND TRANSFERS	$4,402,475.70	$4,575,530.82	$4,501,384.11	($74,146.71)	$4,644,419.58	$4,708,869.14	$4,767,861.53	$4,824,503.56
Operating Reserve Unrestricted	820,697.34	669,687.51	292,872.27	(376,815.24)	547,517.41	403,083.39	242,401.80	67,955.97
Operating Reserve 7.5% Target	339,256.00	343,165.00	342,879.00	(286.00)	348,331.00	353,165.00	357,590.00	361,838.00
Assigned for Insurance Pool	0.00	0.00	250,000.00	250,000.00				
Assigned for Capital Projects	0.00	0.00	200,000.00	200,000.00				
Building Repair & Replacement Reserve	81,801.53	81,600.00	81,600.00	0.00	81,600.00	81,600.00	81,600.00	81,600.00
3% Tabor Reserve	135,000.00	137,266.00	137,152.00	(114.00)	139,333.00	141,266.00	143,036.00	144,735.00
Special Education Legal Reserve	128,000.00	128,000.00	128,000.00	0.00	128,000.00	128,000.00	128,000.00	128,000.00
RESERVES / ENDING FUND BALANCE	1,504,754.87	1,359,718.51	1,432,503.27	72,784.76	1,244,781.41	1,107,114.39	952,627.80	784,128.97
TOTAL BUDGET	$5,907,230.57	$5,935,249.33	$5,933,887.38	($1,361.95)	$5,889,200.99	$5,815,983.53	$5,720,489.33	$5,608,632.53
Total Revenues	$5,907,230.57	$5,935,249.33	$5,933,887.38	($1,361.95)	$5,889,200.99	$5,815,983.53	$5,720,489.33	$5,608,632.53
Difference between Revenues and Total Budget	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change in Fund Balance	9,449.85	(87,318.57)	(72,251.60)	15,066.97	(114,937.10)	(137,667.02)	(154,486.59)	(168,498.83)

Belle Creek Charter School
Revised Budget FY 2013 - 2014

Adopted Budget FY14	FY 2012 - 2013	FY 13/14	FY 13/14	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18
	Actual	Adopted Budget	Revised Budget	Change Adopted / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Grants Fund								
BEGINNING FUND BALANCE	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
GRANTS FUND REVENUE								
ELPA	20,228.07	21,470.00	21,470.00	0.00	21,470.00	21,470.00	21,470.00	21,470.00
TITLE IIA Staff Development	8,514.23	8,088.00	7,822.00	(266.00)	8,088.00	8,088.00	8,088.00	8,088.00
TITLE IID Enhancing Ed. Through Technology.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Gifted & Talented	639.10	643.00	360.00	(283.00)	643.00	643.00	643.00	643.00
READ Act	0.00	0.00	15,238.56	15,238.56				
Other Local Grant	900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	$30,281.40	$30,201.00	$44,890.56	$14,689.56	$30,201.00	$30,201.00	$30,201.00	$30,201.00
REVENUES & BEGINNING FUND BALANCE	$30,281.40	$30,201.00	$44,890.56	$14,689.56	$30,201.00	$30,201.00	$30,201.00	$30,201.00
GRANTS FUND EXPENDITURES								
ELPA	20,228.07	21,470.00	21,470.00	0.00	21,470.00	21,470.00	21,470.00	21,470.00
TITLE IIA Staff Development - Salary	6,300.00	4,771.38	4,771.38	0.00	4,771.38	4,771.38	4,771.38	4,771.38
TITLE IIA Staff Development - Benefits	522.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TITLE IIA Staff Development - Purchase Service	1,691.80	300.00	300.00	0.00	300.00	300.00	300.00	300.00
TITLE IIA Staff Development - Supplies	0.00	3,016.62	2,750.62	(266.00)	3,016.62	3,016.62	3,016.62	3,016.62
Gifted and Talented	639.10	643.00	360.00	(283.00)	643.00	643.00	643.00	643.00
READ Act	0.00	0.00	15,238.56	15,238.56				
Other Local Grant	900.00	0.00	0.00	0.00				
Total Expenditures	$30,281.40	$30,201.00	$44,890.56	$14,689.56	$30,201.00	$30,201.00	$30,201.00	$30,201.00
Operating Reserve Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVES / ENDING FUND BALANCE	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
TOTAL BUDGET	$30,281.40	$30,201.00	$44,890.56	$14,689.56	$30,201.00	$30,201.00	$30,201.00	$30,201.00

Belle Creek Charter School
Revised Budget FY 2013 - 2014

	FY 2012 - 2013	FY 13/14	FY 13/14	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18
Adopted Budget FY14	**Actual**	**Adopted Budget**	**Revised Budget**	**Change Adopted / Revised**	**Projected Budget**	**Projected Budget**	**Projected Budget**	**Projected Budget**
Student Activity Fund								
BEGINNING FUND BALANCE / LIABILITY	$9,679.80	$9,679.80	$9,679.80	$0.00	$9,679.80	$9,679.80	$9,679.80	$9,679.80
STUDENT ACTIVITY FUND REVENUE								
Scholastic Book Fair / Library	1,927.58	5,500.00	5,500.00	0.00	5,500.00	5,500.00	5,500.00	5,500.00
Field Trips	10,917.88	12,000.00	12,000.00	0.00	12,000.00	12,000.00	12,000.00	12,000.00
National Honor Society	310.00	500.00	500.00	0.00	500.00	500.00	500.00	500.00
Student Council	1,601.60	1,500.00	1,500.00	0.00	1,500.00	1,500.00	1,500.00	1,500.00
Uniforms / Sports	18,790.71	10,000.00	10,000.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00
Cheerleaders	4,206.46	5,000.00	5,000.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00
Lockers and Locks	0.00	1,450.00	1,450.00	0.00	1,450.00	1,450.00	1,450.00	1,450.00
Planners	0.00	6,000.00	6,000.00	0.00	6,000.00	6,000.00	6,000.00	6,000.00
Yearbook / Time for Kids / Band / Other	5,536.00	7,000.00	7,000.00	0.00	7,000.00	7,000.00	7,000.00	7,000.00
Music / Band	12,121.40	2,000.00	2,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00
Music Store	538.50	1,000.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00
Art Club	656.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00
Fundraisers	0.00	25,000.00	25,000.00	0.00	25,000.00	25,000.00	25,000.00	25,000.00
PTO	0.00	10,000.00	10,000.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00
Total Revenue	$56,606.13	$87,950.00	$87,950.00	$0.00	$87,950.00	$87,950.00	$87,950.00	$87,950.00
REVENUES & BEGINNING FUND BALANCE	$66,285.93	$97,629.80	$97,629.80	$0.00	$97,629.80	$97,629.80	$97,629.80	$97,629.80
STUDENT ACTIVITY FUND EXPENSES								
Scholastic Book Fair / Library	1,738.91	5,500.00	5,500.00	0.00	5,500.00	5,500.00	5,500.00	5,500.00
Field Trips	9,144.34	12,000.00	12,000.00	0.00	12,000.00	12,000.00	12,000.00	12,000.00
National Honor Society	368.07	500.00	500.00	0.00	500.00	500.00	500.00	500.00
Student Council	1,566.60	1,500.00	1,500.00	0.00	1,500.00	1,500.00	1,500.00	1,500.00
Uniforms / Sports	20,743.77	10,000.00	10,000.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00
Cheerleaders	4,601.54	5,000.00	5,000.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00
Lockers and Locks	0.00	1,450.00	1,450.00	0.00	1,450.00	1,450.00	1,450.00	1,450.00
Planners	0.00	6,000.00	6,000.00	0.00	6,000.00	6,000.00	6,000.00	6,000.00
Year Book and other	3,805.00	7,000.00	7,000.00	0.00	7,000.00	7,000.00	7,000.00	7,000.00
Music / Band	10,319.40	2,000.00	2,000.00	0.00	2,000.00	2,000.00	2,000.00	2,000.00
Music Store	205.99	1,000.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00
Art Club	82.27	1,000.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00	1,000.00
Fundraisers	0.00	25,000.00	25,000.00	0.00	25,000.00	25,000.00	25,000.00	25,000.00
PTO	0.00	10,000.00	10,000.00	0.00	10,000.00	10,000.00	10,000.00	10,000.00
Total Expenditures	$52,575.89	$87,950.00	$87,950.00	$0.00	$87,950.00	$87,950.00	$87,950.00	$87,950.00
Operating Reserve Unrestricted	13,710.04	9,679.80	9,679.80	0.00	9,679.80	9,679.80	9,679.80	9,679.80
RESERVES / ENDING FUND BALANCE	$13,710.04	$9,679.80	$9,679.80	$0.00	$9,679.80	$9,679.80	$9,679.80	$9,679.80
TOTAL BUDGET	$66,285.93	$97,629.80	$97,629.80	$0.00	$97,629.80	$97,629.80	$97,629.80	$97,629.80

Belle Creek Charter School
Revised Budget FY 2013 - 2014

Adopted Budget FY14	FY 2012 - 2013	FY 13/14	FY 13/14	FY 13/14	FY 14/15	FY 15/16	FY 16/17	FY 17/18
	Actual	Adopted Budget	Revised Budget	Change Adopted / Revised	Projected Budget	Projected Budget	Projected Budget	Projected Budget
All Funds								
Beginning Fund Balance	1,504,984.82	1,456,716.88	1,514,434.67	57,717.79	1,369,398.31	1,254,461.21	1,116,794.19	962,307.60
Revenues	4,498,813.08	4,606,363.25	4,561,973.07	(44,390.18)	4,647,633.48	4,689,353.13	4,731,525.94	4,774,155.73
Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES & BEGINNING FUND BALANCE	$6,003,797.90	$6,063,080.13	$6,076,407.74	$13,327.61	$6,017,031.79	$5,943,814.33	$5,848,320.13	$5,736,463.33
Expenditures	4,485,332.99	4,693,681.82	4,634,224.67	(59,457.15)	4,762,570.58	4,827,020.14	4,886,012.53	4,942,654.56
Transfers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENDITURES & TRANSFERS	$4,485,332.99	$4,693,681.82	$4,634,224.67	($59,457.15)	$4,762,570.58	$4,827,020.14	$4,886,012.53	$4,942,654.56
RESERVES / ENDING FUND BALANCE	$1,518,464.91	$1,369,398.31	$1,442,183.07	$72,784.76	$1,254,461.21	$1,116,794.19	$962,307.60	$793,808.77
TOTAL BUDGET	$6,003,797.90	$6,063,080.13	$6,076,407.74	$13,327.61	$6,017,031.79	$5,943,814.33	$5,848,320.13	$5,736,463.33
CHANGE IN FUND BALANCE	$13,480.09	($87,318.57)	($72,251.60)	$15,066.97	($114,937.10)	($137,667.02)	($154,486.59)	($168,498.83)

Reserve Requirements:

Special Education Reserve:

$2,000 per Special Education Student. Original count date 12/1/03 (16 Kids- Not verified). 1/5th to be deposited each year.
December 1, 2008 this amount shall be adjusted up or down based upon 12/1/2007 student count.
Thereafter, recalculated every five years. 2012, 2017, etc.
December 1, 2013 this amount will be adjusted up or down based upon 12/1/2012 student count.

December 2007 Count = 64

12/1/2003	6,400.00
12/1/2004	6,400.00
12/1/2005	6,400.00
12/1/2006	6,400.00
12/1/2007	6,400.00
12/1/2008	128,000.00

12/1/2009
December 2007 Count = 64
x $2,000 per student = $128,000