

## NOTICE OF SPECIAL ELECTION

**NOTICE IS HEREBY GIVEN** that on Thursday, March 14, 2024, a special election will be held in Oakes Public School District No. 41 of Dickey, Sargent, Ransom and LaMoure Counties, North Dakota, for the purpose of submitting to the voters of the School District, the question as to whether the following Initial Resolution for the issuance of general obligation bonds adopted by the School Board of the School District on January 12, 2024, at a regular meeting of the School Board duly called and held, shall be approved:

**BE IT RESOLVED** by the School Board of Oakes Public School District No. 41, Dickey, Sargent, Ransom and LaMoure Counties, North Dakota (the "School District"), that it is necessary and expedient for the School District to issue its general obligation school building bonds as hereafter described:

1. The maximum amount of bonds proposed to be issued is \$14,840,000.
2. The purpose for which the bonds are proposed to be issued is to provide funds, together with any other funds available, for high school and gymnasium HVAC and window replacement, new ADA compliant restrooms in the high school, underground sewer piping replacement, kitchen infrastructure, electrical and plumbing improvements, and to otherwise improve, renovate, remodel, construct and equip school property and make site improvements to school property.
3. The assessed valuation of all taxable property in the School District as defined in N.D.C.C. Section 21-03-01, is \$248,304,835 as last finally equalized for the year 2023.
4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$220,000.

**YOU ARE FURTHER NOTIFIED** that the School District intends to issue the \$14,840,000 general obligation bonds resulting in an additional millage of 51.24 mills, equal to \$51.24 on each \$1,000 of taxable valuation for the first taxable year after all of the bonds are issued.

### **AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:**

That the polling place for holding the election will be:

Oakes School District Central Office  
804 Main Ave.  
Oakes, ND 58474

And you are further notified that the polls of the election will be open at 7:00 a.m., CT, and will remain open continuously thereafter until 7:00 p.m., CT, of that day; and that the election is to be held on Thursday, March 14, 2024.

**DATED:** January 12, 2024.

**BY ORDER OF THE SCHOOL BOARD OF OAKES PUBLIC SCHOOL DISTRICT NO. 41 OF DICKEY, SARGENT, RANSOM AND LAMOURE COUNTIES, NORTH DAKOTA.**

/s/ Anna Sell, Superintendent