

**INITIAL RESOLUTION FOR  
GENERAL OBLIGATION SCHOOL BUILDING BONDS**

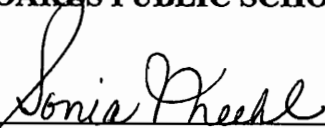
**BE IT RESOLVED** by the School Board of Oakes Public School District No. 41, Dickey, Sargent, Ransom and LaMoure Counties, North Dakota (the "School District"), that it is necessary and expedient for the School District to issue its general obligation school building bonds as hereafter described:

1. The maximum amount of bonds proposed to be issued is \$14,840,000.
2. The purpose for which the bonds are proposed to be issued is to provide funds, together with any other funds available, for high school and gymnasium HVAC and window replacement, new ADA compliant restrooms in the high school, underground sewer piping replacement, kitchen infrastructure, electrical and plumbing improvements, and to otherwise improve, renovate, remodel, construct and equip school property and make site improvements to school property.
3. The assessed valuation of all taxable property in the School District as defined in N.D.C.C. Section 21-03-01, is \$248,304,835 as last finally equalized for the year 2023.
4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$220,000.

Dated: January 12, 2024.

**OAKES PUBLIC SCHOOL DISTRICT NO. 41**

**Attest:**

  
\_\_\_\_\_  
President, Board of Education

  
\_\_\_\_\_  
Business Manager

The governing body of the District acted on the foregoing resolution at a properly noticed meeting held in Oakes, North Dakota, on January 12, 2024, with the motion for adoption made by Brian Seyer and seconded by Rhonda Day, and the roll call vote on the motion was as follows:

"Aye" Sheila Nagel, Monica Heimbuch, Brian Seyer, Rhonda Day, Sonia Meehl

"Nay" none

Absent none

Abstain none