

**MINUTES
OF A SPECIAL MEETING
OF THE BOARD OF EDUCATION
OF
O'FALLON COMMUNITY CONSOLIDATED SCHOOL DISTRICT 90
WEDNESDAY, MAY 20, 2015
118 E. WASHINGTON STREET
6:30 P.M.**

President Pro-Tem Drury, called the meeting to order at 6:39 p.m. and asked for a Roll Call.

PRESENT: Rebecca Huller, Chris Pulcher, John Wagnon via phone, and Becky Drury

ABSENT: Mary Baskett, Todd Roach, and Steve Springer

OTHERS IN ATTENDANCE: Tiffany Duncan, Scott Hardwick, Anne Noble, Michael Calent, Rob Bohnenstiehl, Carl Foeller and Andy Stiehl

President Pro-Tem Drury, led the group in the Pledge of Allegiance.

Tiffany Duncan and Scott Hardwick from TRANE reviewed the Performance Contracting points.

Ann Noble from Stifel reviewed the financing for the Performance Contracting and the refinancing of the bonds. The Bonds for Performance Contracting will be set up for 14 years.

Andy Stiehl from FGM Architects stated it would take six to eight weeks for approval by ISBE for the new Life Safety Amendments. However, some of the amendments have already been approved so work could begin on them.

Ms. Noble stated that as soon as District 90 has the amendments approved by ISBE, the funding will be available two weeks later.

The summer work that could be started is the lighting, and controls.

Springer arrived at 7:05 p.m.

Stifel cannot finance all the projects until the amendments are approved. Phase financing will run a risk of a high interest rate.

TRANE will need the contract finalized and signed.

FGM is ready to submit the Life Safety Amendments.

Stifel and Bernardi are both working on the 04 and 06 bonds. The District will have to consult with legal counsel on this.

Moved by Springer, seconded by Pulcher, to authorize the District Superintendent, with legal counsel, to execute TRANE agreement as of the March 16, 2015 Board meeting decisions. Roll call. All voted aye. Motion carried.

Moved by Springer, seconded by Pulcher, to authorize proceeding with financing of approximately 1.4 million dollars of Debt Certificates to finance phase 1 of the Performance Contracting project and phase 1 of the bond refinancing by Stifel. Roll call. All voted aye. Motion carried.

Moved by Pulcher, seconded by Springer, to authorize FGM Architects to submit the Health Life Safety Amendments for the TRANE proposal tied to Performance Contracting. Roll call. All voted aye. Motion carried.

Moved by Huller, seconded by Pulcher, to enter into an Executive Session for the Purpose of Discussing Issues Relative to Collective Negotiating Matters According to Section 2, subsection c, #2 of the Open Meetings Act. Roll call. All voted aye. Motion carried. (8:20 p.m.)

Roach joined the Executive Session via phone at 8:48 p.m.

Moved by Huller, seconded by Springer, to come out of Executive Session. All voted aye. Motion carried. (10:00 p.m.)

Moved by Huller, seconded by Pulcher, to adjourn the meeting. All voted aye. Motion carried. Adjournment time was 10:00 p.m.

President Pro-Tem, Becky Drury

Absent
Mary Baskett, Secretary

June Wilkey Isselhardt
Recording Secretary

