HILLSBORO SCHOOL DISTRICT

Community Open House
School Bond Program

February 16, 2017

HILLSBORO SCHOOL DISTRICT

2006 School Construction Bond

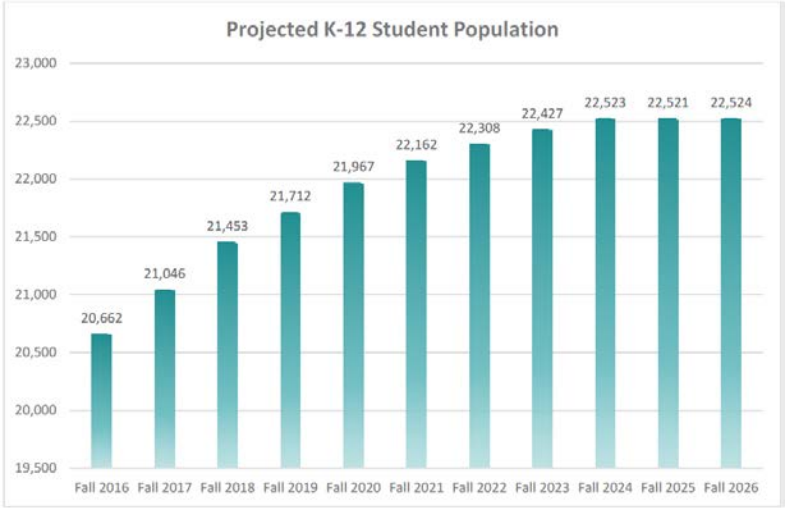
- Last Hillsboro School Construction Bond was approved by District voters in 2006
- 2006 Bond totaled $169 million
- Included five new schools, school capacity increases at three middle schools, modernization and technology improvements throughout District schools
- All of these projects were completed on-time and on-budget

HILLSBORO SCHOOL DISTRICT

Need for New Construction Bond

District Enrollment Growth

- Student enrollment in HSD grew by more than 32% between 1995 and 2015 (+5,085 students)
- Next 10 years, an additional 1,862 students are forecasted to enter HSD
- This represents a 9% increase in Districtwide student enrollment between 2017 and 2026.



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Need for New Construction Bond

District Capital Needs

- The District has identified over $700 million in needed improvements to District facilities
- Includes the need for:
  - New schools to respond to enrollment growth
  - Modernization of existing facilities
  - Safety & security improvements
  - Technology improvements
  - Improvement to support student achievement

HILLSBORO SCHOOL DISTRICT

Need for New Construction Bond

Overall Bond Projects - "Big List"

Description	Totals based on Escalation	% of Package 1A
1.0 Safety & Security	**$76,721,866**	**10.80%**
1.1 School Safety Upgrades	$11,790,694	
1.2 School Seismic Upgrades	$51,275,992	
1.3 Improve Parent/Bus Drop Off	$11,020,992	
1.4 Install Cameras on All Buses	$744,188	
1.5 Playground Upgrades	$1,890,000	
2.0 Technology	**$31,320,508**	**4.41%**
2.1 Technology-Schools	$14,562,861	
2.2 Technology-District	$15,932,500	
2.3 Convert Libraries to Learning Centers	$825,147	
3.0 Capacity	**$324,747,469**	**45.72%**
3.1 New Elementary School in North Plains	$38,587,500	
3.2 New Elementary School in South Hillsboro 1	$38,587,500	
3.3 New Elementary School in South Hillsboro 2	$40,516,875	
3.4 New Elementary School in Cornelius	$42,542,719	
3.5 Evergreen Middle School Addition	$18,786,600	
3.6 Brown Middle School Addition	$18,900,000	
3.7 Poynter Middle School Addition	$24,761,599	
3.8 South Meadows Middle School Addition	$10,174,500	
3.9 Hilhi Addition & CTE	$26,011,248	
3.10 Glencoe Addition & CTE	$23,600,276	
3.11 Century Addition & CTE	$22,035,413	
3.12 Liberty Addition & CTE	$20,243,239	
4.0 Modernization	**$128,848,723**	**18.14%**
4.1 Systems Upgrades and Improvements	$94,083,073	
4.2 Collaborative Student Furnishings	$20,000,000	
4.3 Replace Portable Classrooms	$14,765,650	
5.0 Replacement Schools	**$67,668,257**	**9.53%**
5.1 Brookwood	$29,411,099	
5.2 Ladd Acres	$38,257,158	
6.0 Support Facilities	**$45,586,523**	**6.42%**
6.1 Multi-Purpose Fieldhouse	$8,833,692	
6.2 Satellite Transportation Facility	$16,352,831	
6.3 Construct New Gyms to eliminate Caregymatoriums	$20,400,000	
	$674,893,346	
7.0 Land	**$5,000,000**	**0.70%**
8.0 Bond Issuance Cost (1.5%)	**$10,123,400**	**1.43%**
9.0 District Bond Costs (3.0%)	**$20,246,800**	**2.85%**
	$710,263,547	**100.00%**

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Bond Advisory Committee

Bond Advisory Committee

- 26 members appointed by the School Board – community representatives from neighborhoods, schools, business, local agencies
- Develop a Capital Bond Program to present to the Superintendent and School Board
- Met beginning in October and will provide their final recommendation by the end of April
- Considered a range of project packages & funding levels
- Two bond packages to consider this evening
- Looking for feedback / input from the Community

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What is a Bond?

- Municipalities use bonds for major capital projects
- A loan that is broken into pieces, sold to investors and secured by property taxes and the “full faith and credit” of the District
- Repaid by a levy on all taxable property within the school district’s boundaries
- Levy is not limited by Measure 5 or Measure 50
- Considered highest quality credit a District can offer to market
- Proceeds can be used for “capital construction and improvements” that have a useful life of more than one year

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What is a Bond?

- Bond ballot approves
  - "Not-to-exceed" amount of bonds
  - Permitted use of proceeds
  - Maximum years to maturity
- Bond ballot cannot approve a "$ per thousand" amount
- Elections in: March, May, September and November
- November and May elections are not subject to double majority provisions

HILLSBORO SCHOOL DISTRICT

Bond Package A

Bond Package A:

- Funding Level = $407.6 million
- Maintains current tax rate of $2.24 / $1000

Safety & Security	$69,112,041
Educational Technology	$30,221,198
New Capacity	$176,955,286
Student Achievement	$30,825,147
Current Infrastructure Improvements	$82,893,083
Bond Issuance Costs (Required)	$5,850,101
District Costs (Required)	$11,700,203
Total Package A	**$407,557,059**

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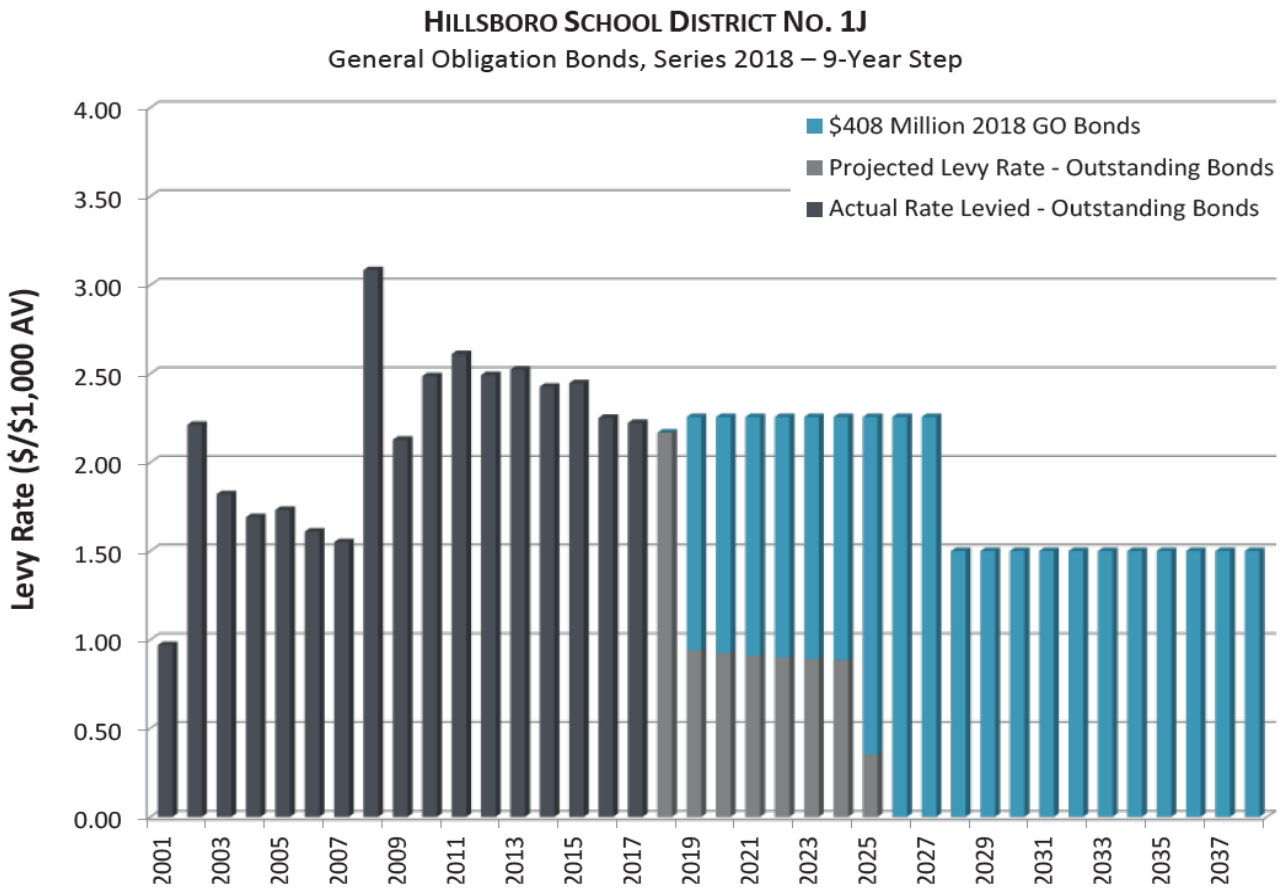
Bond Tax Rates – Bond Package A



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Bond Package A – Key Projects

Key Projects Include:

- Two New Elementary Schools – North Plains and South Hillsboro
- Rebuilding Brookwood ES – New School
- New Satellite Transportation/ Maintenance Facility
- Hilhi Upgrade
- Additions at Glencoe and Evergreen
- Seismic and Safety Upgrades
- Parent/Bus Drop-off Safety Improvements
- Installing cameras on all buses
- Playground Upgrades
- Classroom Technology and Infrastructure
- Convert Libraries to Learning Centers
- Mechanical/Electrical/ Plumbing Upgrades
- Sealing and Painting of Building Exteriors
- Construct New Gymnasiums at Elementary Schools w/ Cafegymatoriums

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Bond Package B

Bond Package B:

- Funding Level = $442.0 million
- Increases current tax rate to $2.50 / $1000

Safety & Security	$69,112,041
Educational Technology	$30,221,198
New Capacity	$181,955,286
Student Achievement	$30,825,147
Current Infrastructure Improvements	$110,821,767
Bond Issuance Costs (Required)	$6,344,032
District Costs (Required)	$11,700,203
Total Package B	**$441,967,534**

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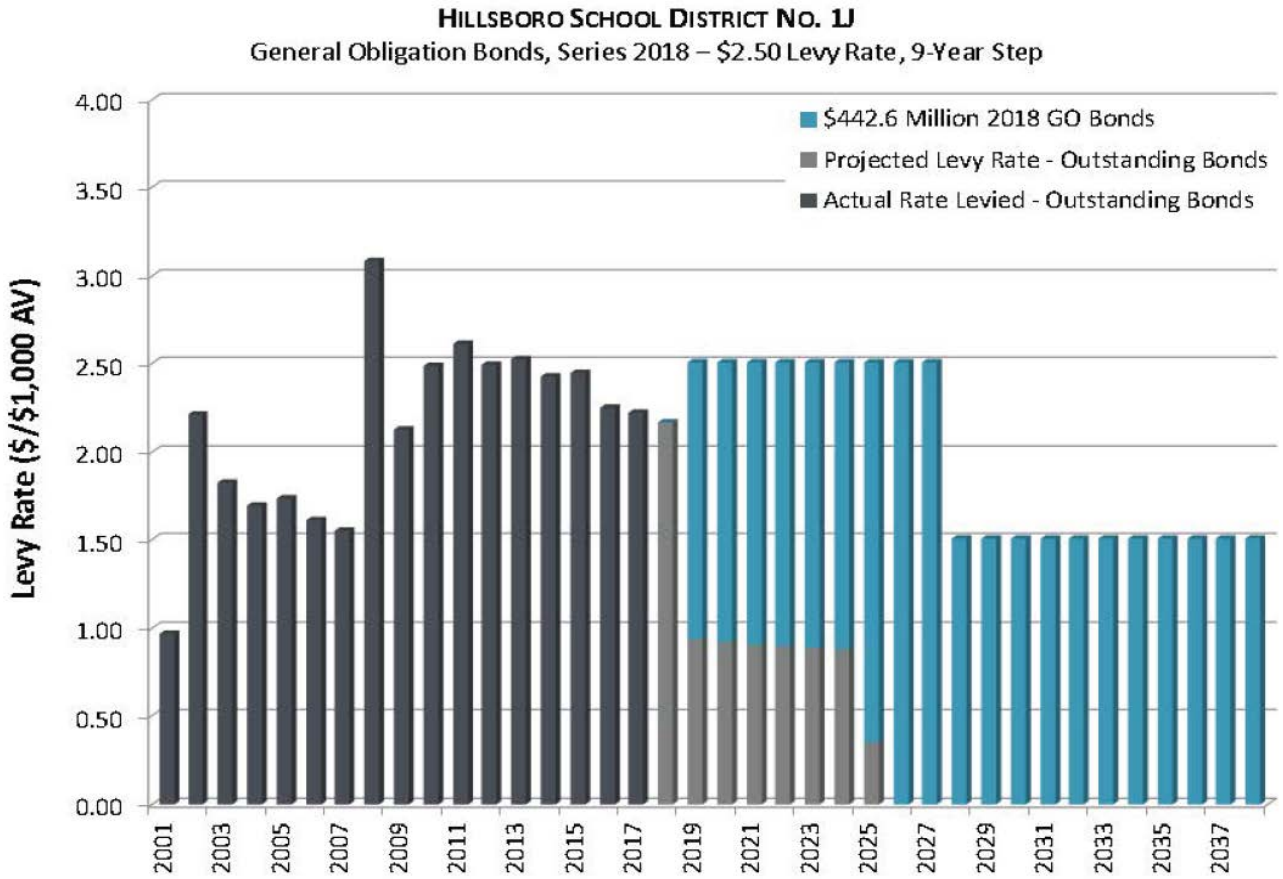
Bond Tax Rates – Bond Package B



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Bond Package B – Key Projects

Key Projects Include All Improvements in Bond Package A, with the addition of:

- Pavement/Sidewalk/ Hardscape Replacements
- Resurface/Replace Tennis Courts
- Replace Single Pane Windows
- Replace Portable Classrooms in Poor Condition
- Construct New Track (Hilhi)
- Add New Activities and Athletics Field House
- Land Purchases for Future Schools

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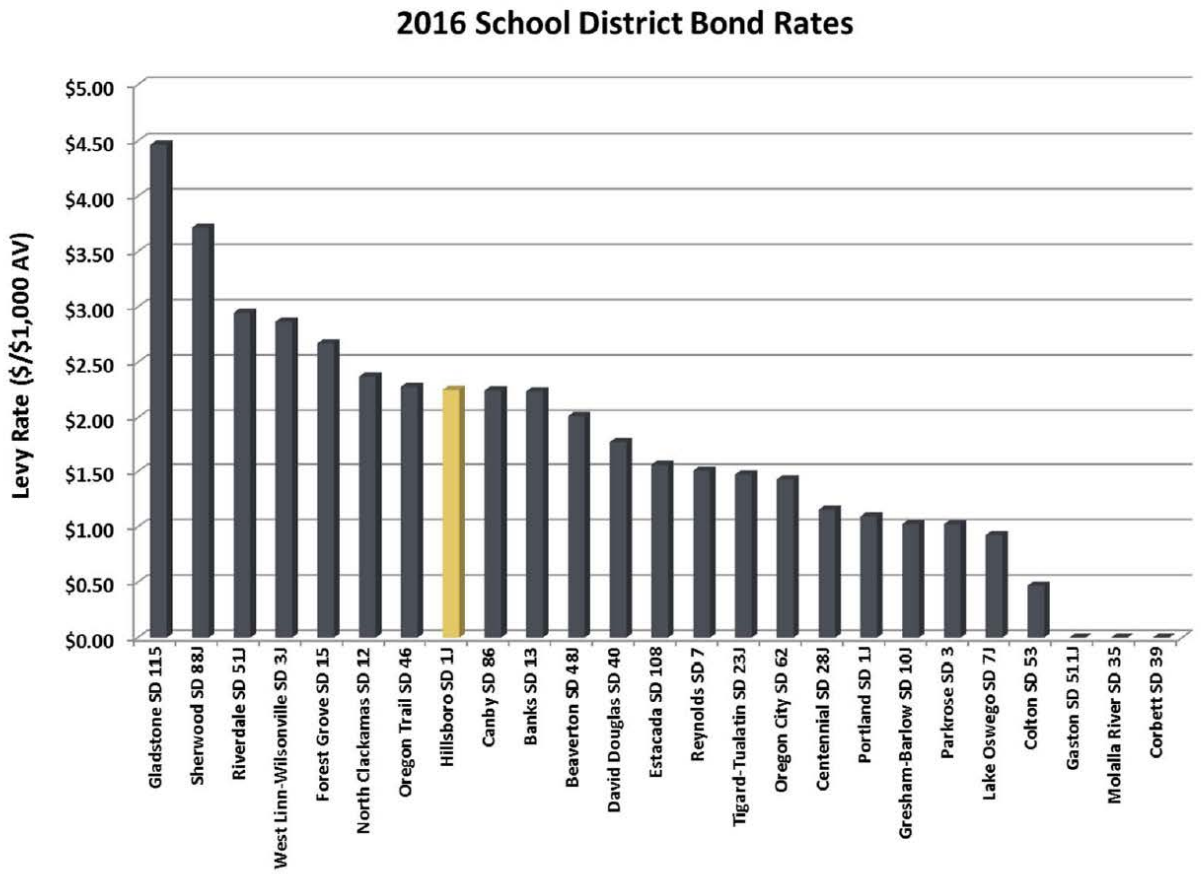
Bond Rates Comparison



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Next Steps: Report to Superintendent

- Review Results of Open House with Advisory Committee
- Conduct additional research / polling
- Advisory Committee Drafts Recommendations to Superintendent
- Staff prepares Draft Bond Advisory Committee Recommendation Report and sends to members for review and final acceptance by the end of April
- Recommendation to address:
  - Need for Bond Projects
  - Bond Package to put before voters
  - Bond Finance Assumptions
  - Timing of election (November 2017 / May 2018)
- Superintendent reviews Advisory Committee Recommendations
- Superintendent Final Report / Recommendation to the Hillsboro School Board in May 2017

HILLSBORO SCHOOL DISTRICT

Tonight's Community Open House

- Information on the Bond Program and the two Bond Packages are presented on the boards throughout the room
- Information on projects at specific schools in both Bond Package alternatives is provided
- District Representatives are available at the various information stations to answer questions
- After you have had a chance to review the information, please fill-in the **Comment Form** and provide your thoughts and ideas on the Bond Program
- This information will be shared with the Bond Advisory Committee at its March meeting

HILLSBORO SCHOOL DISTRICT

Bond Advisory Committee: Next Meeting

Bond Advisory Committee Meeting #5

Wednesday, March 8, 2017

6:00pm – 8:00pm

Location: Administration Building