

Assumptions:	
Debt Service	Maintain \$2.24/\$1,000 AV through 2027
	Rate drops to \$1.50/\$1,000 AV in 2028
	4.2% AV Growth 2018
	4.3% AV Growth 2019
	4.4% AV Growth 2020
	4.4% AV Growth 2021
	3.5% AV Growth 2022-2038
Bond Proceeds	\$408,000,000

BOND PACKAGE A - April 12th Bond Advisory Committee Meeting
\$2.24/\$1,000 AV

Description		Totals based on Escalation	Change from former Package A	Explanation of Change
1.0	Safety & Security	\$68,254,830 16.72%		
	School Safety Upgrades	\$11,465,846		
	School Seismic Upgrades	\$45,164,771		
	Parent/Bus Drop-Off Improvements	\$9,179,025	-\$957,211	Glencoe improvements done as part of Expansion
	Playground Upgrades	\$1,701,000		
	Install Cameras and GPS on All Buses	\$744,188		
2.0	Educational Technology	\$30,221,198 7.40%		
	Technology-Classroom	\$14,288,698		
	Technology-Infrastructure	\$15,932,500		
3.0	New Capacity	\$178,455,286 43.72%		
	New Elementary School in North Plains	\$38,587,500		
	New Elementary School in South Hillsboro 1	\$38,587,500		
	Evergreen Middle School Addition	\$18,786,600		
	Glencoe Addition	\$18,600,276		
	Construct New "Immediate Occupancy" - Eliminate Gymcafeteriums	\$20,400,000	-\$3,000,000	Eliminate "immediate occupancy" seismic upgrade
	Construct New Modular Cafeteria/Kitchen-Reedville Elementary	\$1,500,000		
	Brookwood Elementary	\$41,993,410		
4.0	Student Achievement	\$24,000,000 5.88%		
	Convert Libraries to Learning Centers	\$0	-\$825,147	Included as part of Technology/CTE Investment
	High School Career/Technical Education (CTE) Investment	\$14,000,000	-\$6,000,000	Amount needed to address CTE needs per Travis
	Flexible Classroom Furniture	\$10,000,000		
5.0	Current Infrastructure Improvements	\$89,633,661 21.96%		
	Hillsboro High School Remodel	\$11,011,248		
	Roofing	\$19,486,385	-\$328,748	Remove annual maintenance & cleaning roofs from bond proceeds
	Add Air Conditioning	\$11,822,270		
	Upgrade HVAC	\$3,488,307		
	Add Heat to HVAC	\$194,378		
	Water Pipe Replacement	\$3,487,086		
	Boiler Replacement	\$2,619,705		
	Direct Digital Controls (DDC)	\$4,657,735		
	Walk-In Freezer	\$86,392		
	Upgrade Electrical Service/Generator	\$554,112		
	New Parking Lot - Reedville	\$1,300,000		
	Rooftop Condensor Replacement	\$114,604		
	Chiller Replacement	\$957,211		
	Seal Building Exteriors	\$0	-\$624,922	To be paid entirely from Construction Excise Tax proceeds
	Paint Building Exteriors	\$0	-\$1,207,149	To be paid entirely from Construction Excise Tax proceeds
	Replace "Poor" condition Portable Buildings w/ Permanent Structures	\$4,328,138	\$4,328,138	Add from Package B - replace "poorest" of portable classrooms
	Replace Flooring - Reedville	\$350,000		
	Construct New Track	\$1,823,259	\$1,823,259	Add from Package B
	Satellite Transportation Facility	\$16,352,831		
	Construction of Lighted Turf Fields and other Athletic Field Improvements	\$7,000,000	\$7,000,000	Add from Package B - \$2.33M for Glencoe, Hilhi & Century
TOTALS		\$390,564,975		
6.0	Bond Issuance Cost (1.5%)	\$5,858,475 1.44%		
7.0	District Bond Costs (3.0%)	\$11,716,949 2.87%		
		\$408,140,399 100.00%		

Mandatory Items: Life/Safety and Capacity/Bond Program Costs	\$188,767,917
Strongly Recommended: Necessary Infrastructure not possible from General Fund	\$41,946,007
TOTAL Mandatory/Strongly Recommended	\$230,713,924

\$2.24 Bond Package * Funding Level - \$408.0 Million * Notable Projects: Two new Elementary Schools (N. Plains and S. Hillsboro), satellite transportation facility, Hilhi upgrade and Glencoe and Evergreen Addition * Improvements to Hillsboro High School and Reedville Elementary * All Seismic and Safety Upgrades * All Parent/Bus Drop-off Improvements * Install Cameras on All Buses * All Playground Upgrades * All Classroom and Technology Infrastructure * All Mechanical/Electrical/Plumbing Upgrades * Construct New Gymnasiums at Elementary Schools * CTE Investments at High Schools * Replace portable classrooms in "poorest" condition on District inventory * Construct Lighted Turf Fields at Century, Hilhi and Glencoe	Priority Projects if Money is available: * Pavement/Sidewalk/Hardscape Replacement * Add Resurface/Replace Tennis Courts * Replace Single Pane Windows * Replace additional Portable Buildings w/ Permanent Structures * Land Purchase for future school sites * Upgrade new gymnasiums to "immediate occupancy" seismic standard
--	--