



Citizens' Bond Oversight Committee
Presentation to the Board
May 24, 2022

Bond Financial Summary



Budget Summary (in millions), as of May 5, 2022

Budgeted Revenues		Project Investments	
\$ 408.0	approved by voters in 2017	\$ 446.6	bond expenditures to date
79.3	bond sale premiums	59.5	remaining commitments
14.4	bond interest		
(0.8)	investment gain (loss)		
8.0	state grants		
0.9	balance from 2006 bond		
\$ 509.8	total budget	\$ 506.1	total committed

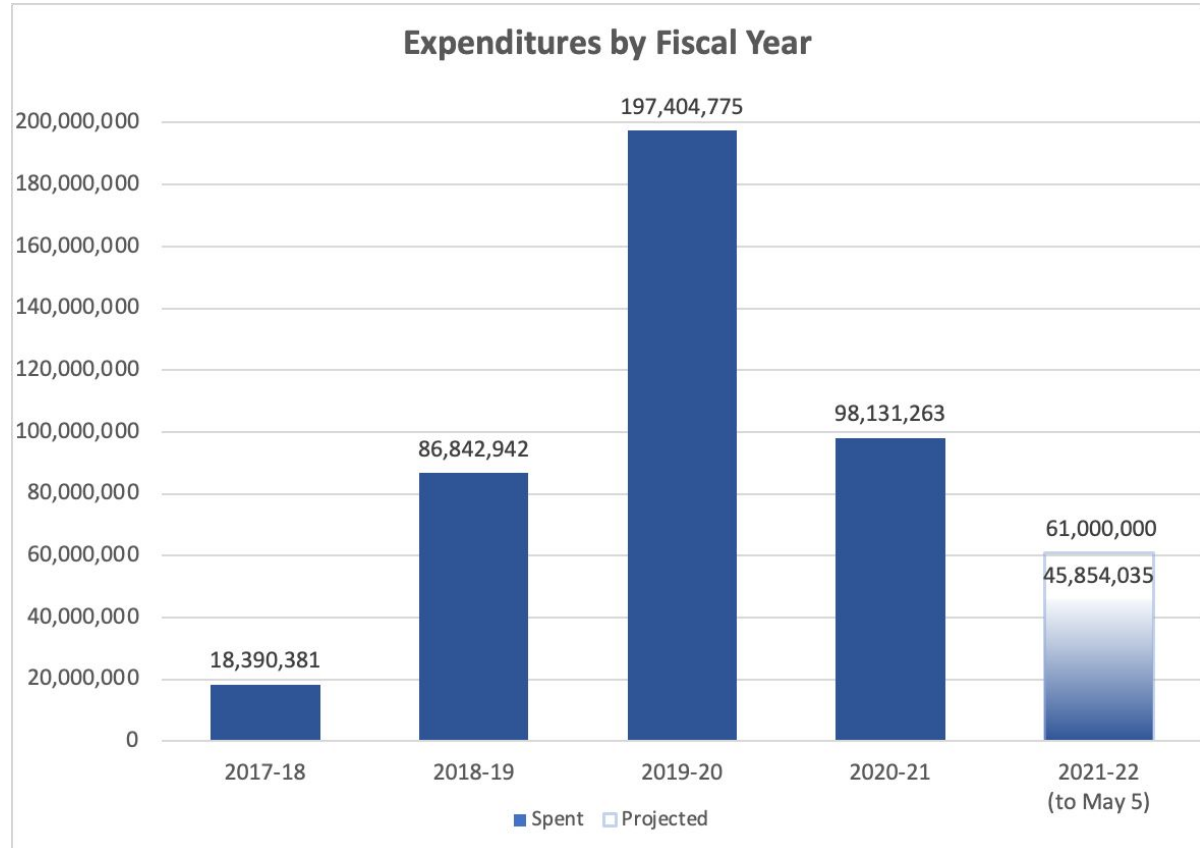
Bond Financial Summary



Total Expenditures

(to May 5)

\$446,623,396



Bond Financial Summary



Tax Rate

Bond Promise: **\$2.2400**
per \$1,000 assessed value

Current Rate: **\$2.1321**
per \$1,000 assessed value

2022

Projects

*Unless otherwise noted, projects are slated to
take place over the summer break*

2022 Bond Projects



ES29 in South Hillsboro

- Phase 2 building construction started March 1
- Ceremonial groundbreaking on March 2
- Opening fall 2023
- Current status:
 - Framing and pouring of concrete footings for building
 - Grading and installation of drainage pipe for turf field

as of May 10, 2022



2022 Bond Projects

Hare Field Domestic Water Pipe Replacement

- Started May 9, 2022
- Expected completion by Aug. 19, 2022
- Locker room area and adjacent concession room (under the bleachers)

as of May 10, 2022

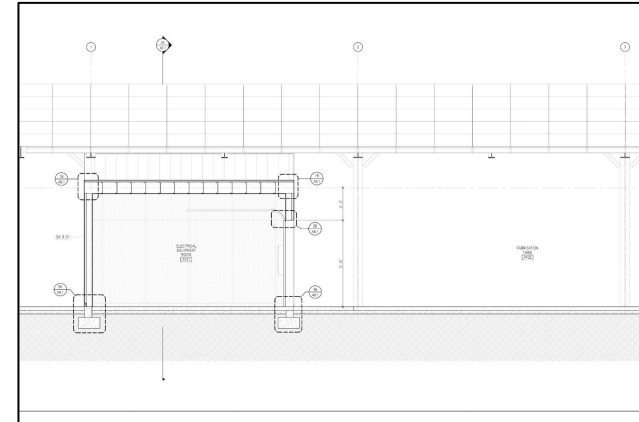
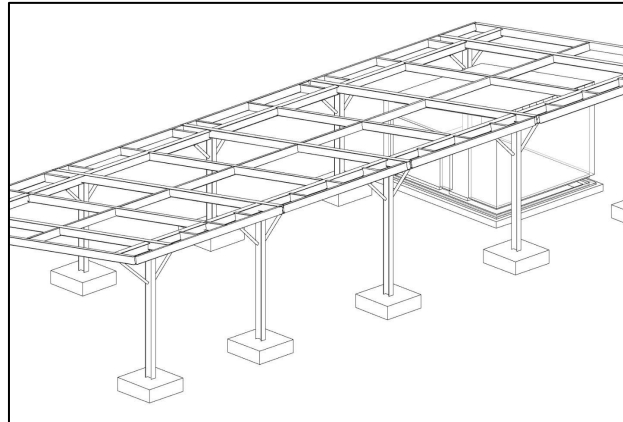


2022 Bond Projects

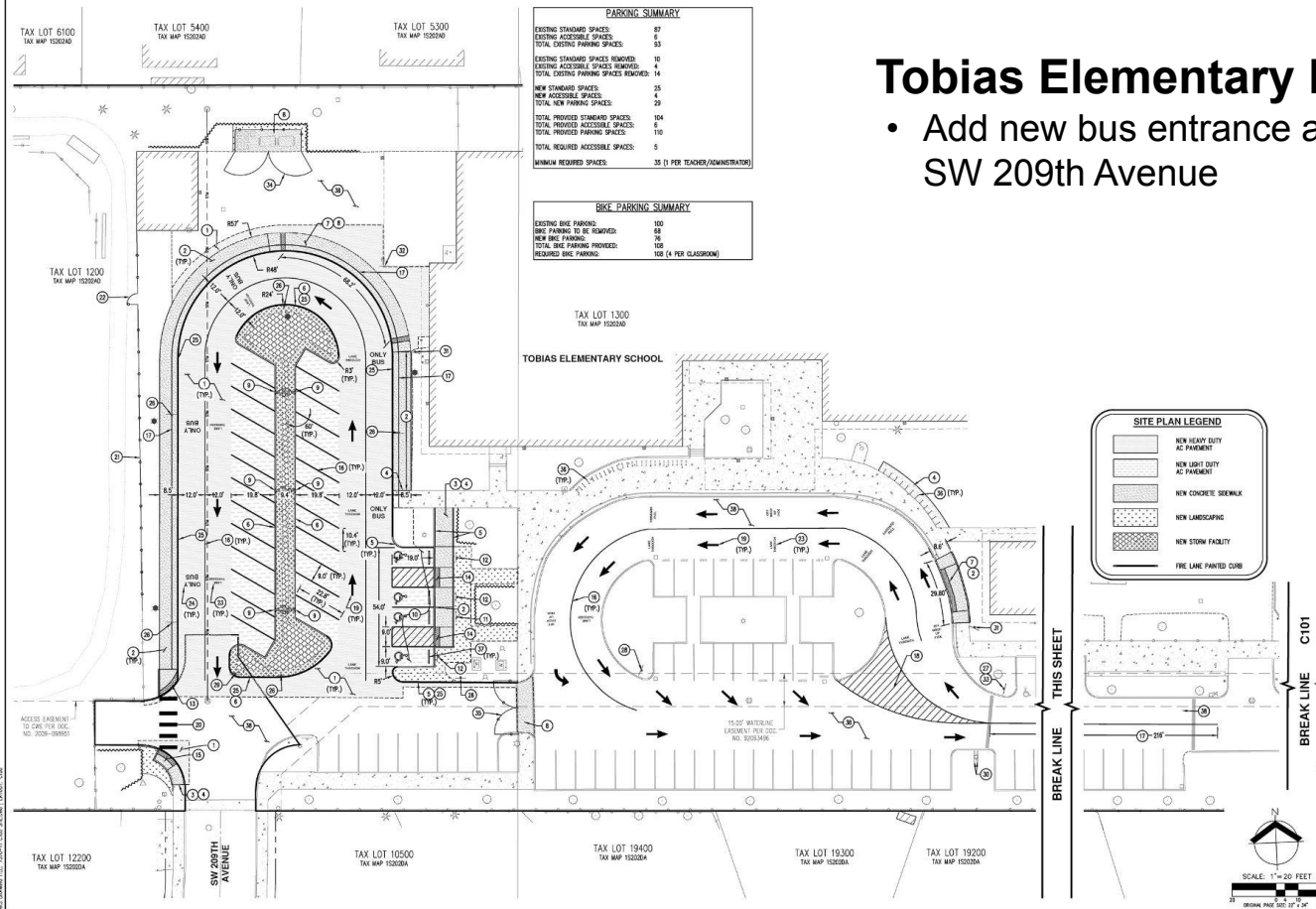
Liberty High School Solar Array Canopy

- Start June 20, 2022 (or earlier)
- Expected completion in October 2022
- New canopy building housing a photovoltaic solar array
- Electrical/mechanical work room
- Open workspace under canopy

Architect's renderings as of January 2022



2022 Bond Projects



2022 Bond Projects

Security Trio

- Close out live projects
- Go live with systems at:
 - Admin. Ctr. (expected first week of June)
 - Facilities (second week of June)
 - Transportation (Walnut St. - third week of June)
- Cut system over to one monitoring company by June 30

Districtwide Security Window Film

- COMPLETED: Century and Liberty feeders, Peter Boscow, Admin. Ctr., Transportation (Jacobson Rd.)
- Underway: Glencoe and Hilhi feeders, Oak Street Campus, Transportation (Walnut St.)

Entry Vestibule Upgrades

- Free Orchards ES
- Imlay ES
- Lincoln Street ES
- Orenco ES
- Patterson ES
- Rosedale ES
- Witch Hazel ES

Emergency Lighting

- Ensure specific lights stay on for safe exit
- Replace canned lights with LEDs
- Replace ballasts on exit lights
- 12 school sites

2022 Bond Projects

Fencing and Gates

- COMPLETED:

- Atfalati Ridge ES soccer net
- Century HS softball home run fence
- Minter Bridge ES security gates
- Mooberry ES gate fixes
- Oak Street Campus - East driveway gates
- Orenco ES playground fence/gates

- Upcoming:

- Facilities automated gate
- Imlay ES playground fence/gate
- Minter Bridge trash enclosure
- Patterson ES playground fence/gate

Atfalati Ridge, as of April 22, 2022



Century, as of April 8, 2022



Orenco, as of March 25, 2022



2022 Bond Projects

Additional Projects

- **Administration Center**
 - Data center remodeling (fire-rate room, upgrade uninterruptible power system)
 - Entry vestibule renovation
 - Bathroom renovation
- **Groner K-8**
 - Window replacement
- **Hilhi**
 - Exterior painting
- **Ladd Acres ES**
 - Play area blacktop replacement
- **McKinney ES**
 - Domestic water pipe replacement
- **North Plains ES**
 - HVAC unit replacement
 - Window replacement
- **Transportation (Walnut Street)**
 - Roofing, HVAC, DDC
 - Upgrade electrical service
- **West Union ES**
 - Window replacement
- **Witch Hazel ES**
 - Gym roofing

Learn more...

View project highlights from the start of the bond to May 2022 at youtu.be/BovfTA7V0LU

You can follow the progress and archives of the Hillsboro School District 2017 Bond at:

www.Hillsboro-Bond.org

or contact:

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