



POTEET ISD
BOND
STEERING COMMITTEE

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BOND RECOMMENDATION

February 5, 2024

- ✓ **Bond Steering Committee Overview**
- ✓ **Bond Recommendation**
- ✓ **Potential Tax Impact**
- ✓ **Looking Ahead**

Committee Overview

Nearly 30 citizens were invited to join the Bond Steering Committee. The Committee included a diverse, cross-section of the community (parents, staff, and community) to provide varying perspectives from the Poteet ISD community. The committee's charge was to...



Assist the district in assessing and prioritizing current and long-term facility needs



Consider the **educational needs of all students**



Develop a **fiscally sound** recommendation

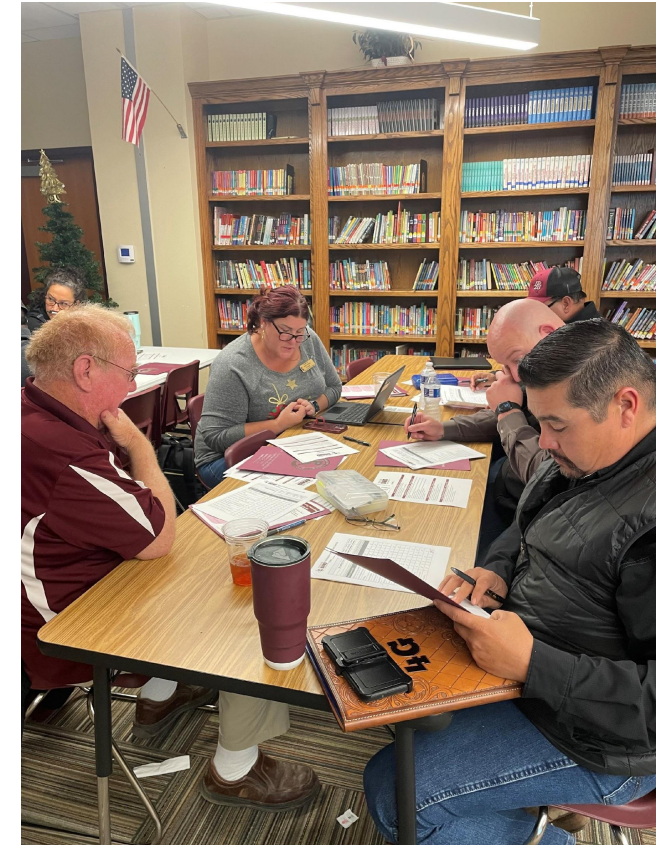


Report their **recommendations on how to proceed** to the Poteet ISD Board of Trustees

Committee Work

The Bond Steering Committee studied information and completed work over several months.

- School Finance & Poteet ISD Financial Overview
- Bonding Capacity & Tax Impact Scenarios
- Studied Existing Facility Needs & Assessment Overview
- Demographer's Report & Student Enrollment Growth
- Reviewed Results of Community Survey
- Prioritized Projects
- Built Bond Package
- Analyzed Project Costs & Updated Tax Impact Scenarios
- Finalized Recommendation



Bond Recommendation



Bond Package Recommendation

Poteet Elementary

- Maintenance Projects
 - Doors & Hardware
 - HVAC
 - Restroom Renovations
 - Plumbing
 - Additional Fencing & Gates
- New Classrooms & Renovation for Support Areas
- Special Services & Support Area Reno/New
- Cafetorium Remodel & Gymnasium Renovation –
Shared with PIC
- New Compliant PreK Classrooms
- New Kitchen Service Access & Drop-Off/Parking

Poteet Intermediate

- Maintenance Projects
 - Doors & Hardware
 - HVAC
 - Restroom Renovations
 - Roof Replacement
 - Plumbing
 - Additional Fencing & Gates
- New Classrooms with Support Areas
- Demolition of Special Services Bldg
- New Special Programs Spaces
- New Lifeskills Suite
- New Library (Innovation Center) –
Shared with ES

Bond Package Recommendation

Poteet Junior High

- Renovation of all Restrooms
- Additional Classrooms with Support
- Plumbing – Storm/Sanitary
- Exterior Primary Doors & Hardware
- New Front Drop-off Drive
- HVAC Upgrades
- Rework Parking and Access to Gym
- Complete Roof Replacement
- Additional Fencing/Gates
- New Front Entry Addition & Lobby Remodel
- Add Bleachers to Gymnasium

Poteet High School

- Renovation of all Restrooms
- Culinary Relocation / Expansion & Renovate Existing Area
- CTE – Connection between Areas
- Interior Egress Doors & Hardware
- HVAC Upgrades
- Additional Fencing/Gates
- New Support / Counseling Suite

May 2024 Bond Package Recommendation
\$65 million

A photograph of four children standing in front of a chain-link fence. The image is overlaid with a semi-transparent dark red filter. The text 'Potential Tax Impact' is written in a large, white, sans-serif font across the center of the image. The children are of various ethnicities and are looking towards the camera. One child on the left is holding a small clear bottle. Another child in the center is wearing a white jersey with a large 'T' on it. The child on the far right is wearing a white t-shirt and has white face paint on their cheeks. The background shows other people and a fence, suggesting an outdoor event or sports field.

Potential Tax Impact

Potential Tax Impact

It is estimated the district's tax rate would increase from \$1.203957 to \$1.2422825 after all bonds are sold by Poteet ISD – an increase of 3.8 cents per \$100 of property value.

That equates to a \$4.78 monthly or \$57.41 annual increase on a home assessed at \$150,000.

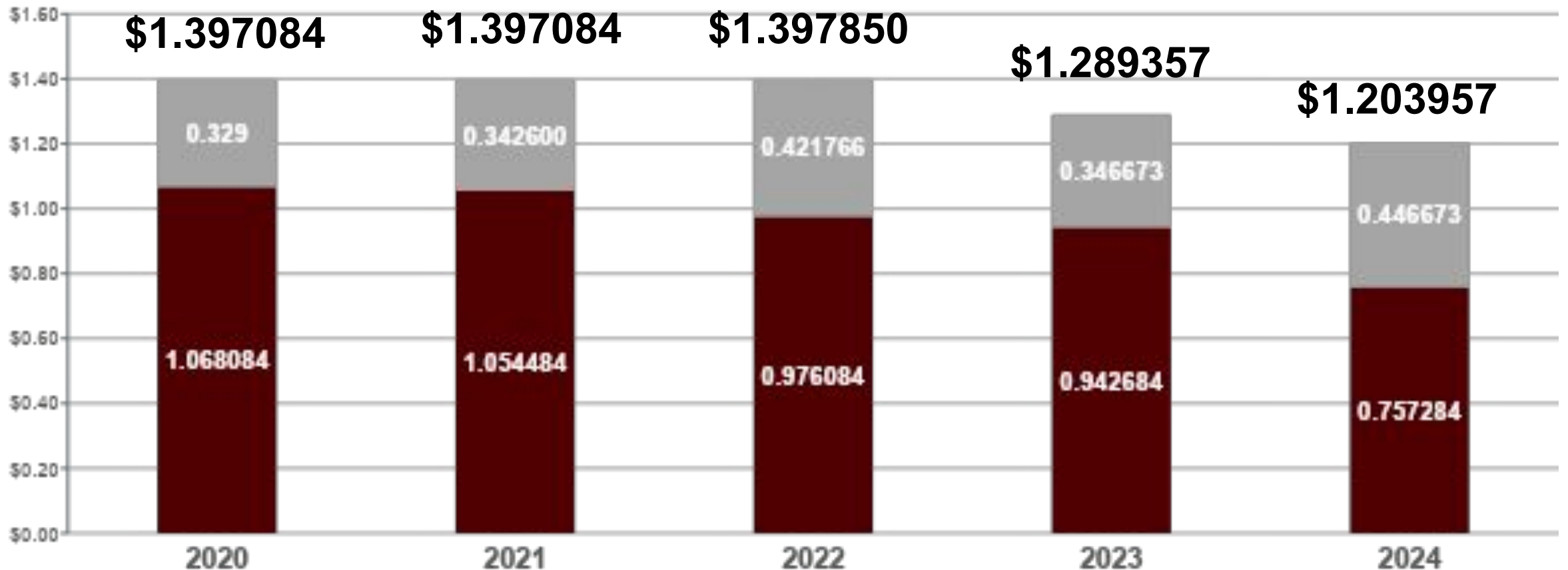
Homeowners over the age of 65 who have filed their **Homestead Exemption** with the appraisal district will not see an increase in property taxes associated with this bond.



Tax Rate History

**19 Cent Tax
Reduction Over The
Past Five Years**

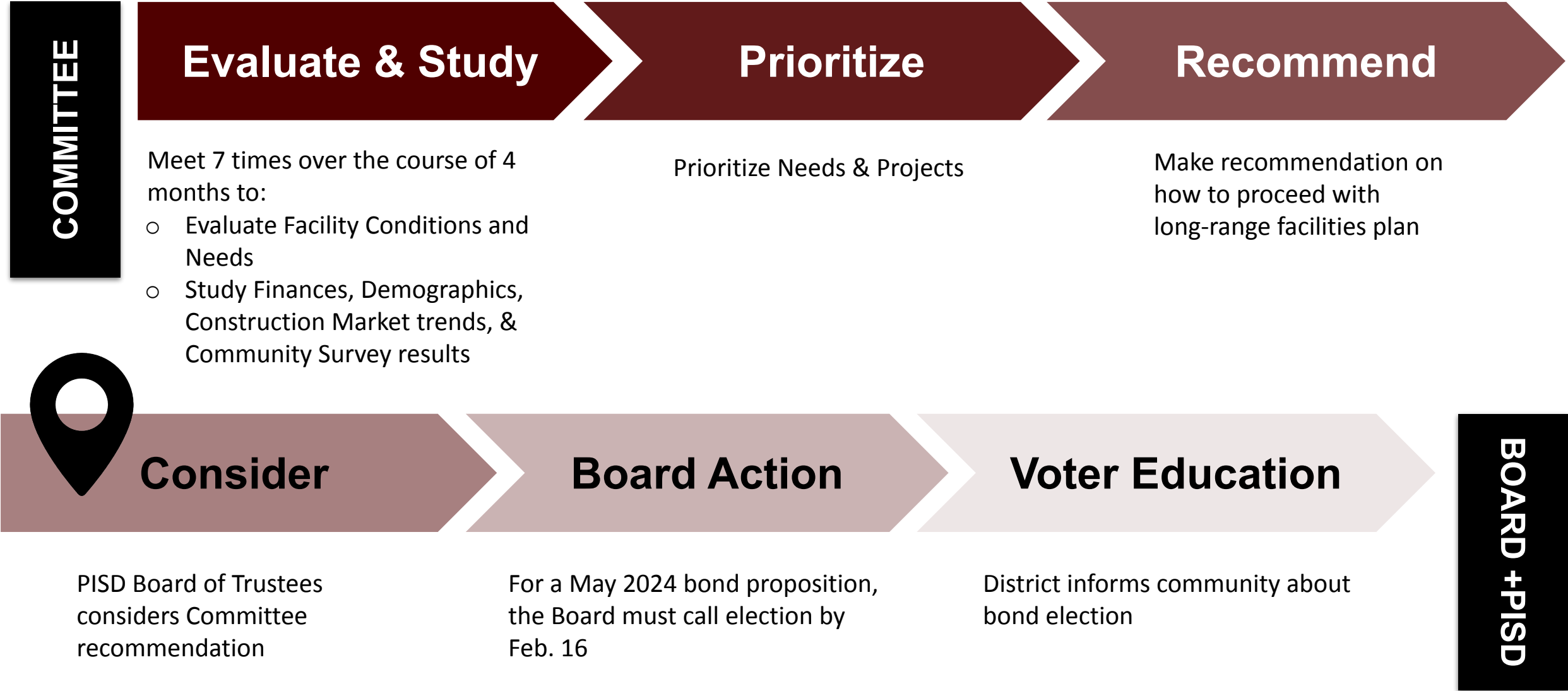
■ M&O ■ I&S



A group of seven young children are standing on a running track, each holding a large white card with a black letter. The letters, from left to right, are V, I, C, T, O, R, and Y, spelling out the word 'VICTORY'. The child on the far left is wearing a cowboy hat. The child in the middle-right is wearing a large bow in her hair. The child on the far right is wearing a dark shirt and patterned shorts. In the background, other children and adults are visible, some sitting on the grass and others standing. The entire image has a reddish-brown tint.

Looking Ahead

Bond Process At-A-Glance



Looking Ahead – Important Dates

DEADLINE TO CALL
ELECTION

FEB

16

Deadline to Register to Vote:
April 4

Early Voting Begins:
April 22

Deadline to Apply for Ballot by Mail:
April 23

Early Voting Ends:
April 30

ELECTION DAY

MAY

4



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BOND
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Questions?

Thank You!