

School District 27J Capital Facility Fee Foundation Board of Directors
Minutes
October 06, 2022

Directors Present: Craig Hurst, David Acunto, Clarke Carlson, Renata Harvey

Directors Excused: Mary Vigil, Lloyd Worth, Ashley Conn, Chris Clark, Lynn Baca, and Adam Cushing

Staff Present: Terry Lucero, Kerrie Monti, Nittaya Banchongchith

Staff Excused: Bill Ankele

Other Attendees: Jim Hayes

(Quorum--2 Developer/Builder Directors, 2 School District Directors, and 1 Public Entity Director)

1. **Call to Order.** Craig Hurst called the meeting to order at 3:02 pm. Kerrie Monti noted that there was not a quorum present and that the consensus of the Directors attending the meeting would be put before the Board in a unanimous consent resolution.

2. **Administrative Matters.**
 - a. **Approval of Agenda.** No changes were noted by attending Directors.

 - b. **Approval of Minutes of the September 08, 2022 Meeting.** No changes were noted by attending Directors.

 - c. **Approval of September 2022 Financial Reports.** Kerrie Monti reviewed the September financial report. CFFF received contributions of \$22,490 and issued the last ES #14 draw request payment of \$50,000. No changes were noted by attending Directors.

 - d. **Approval of Lee's Farm Participant Agreement.** Kerrie Monti noted that there were no redlines to the agreement. No changes were noted by attending Directors.

 - e. **2023 Fee Recalculation.** Attending Directors discussed the 2023 fee adjustment presented at the September Board meeting and approved the adjustment as originally calculated.

 - f. **Oakwood Homes.** Jim Hayes advised the Directors that Oakwood Homes would be participating in the Foundation beginning with Reunion Ridge Filings 2 and 3. Builders purchasing lots from Oakwood Home in the future will be participating as well. Jim expressed an interest in serving as a developer/builder director on the Board. Clarke Carlson offered to step down in January 2023 and noted that he would like to nominate Jim Hayes to take his place. Attending Directors approved these changes to the Board.

3. **Board Member and Staff Items.**
 - a. **27J Updates: Enrollment and Bond Projects.**

- i. **Enrollment-Unofficial October Count-** Kerrie Monti reviewed the unofficial October count enrollment summary. The official enrollment count as verified by CDE should be available in November 2022.
- ii. **Discovery Magnet School-** Kerrie Monti announced that the new K-8 located in Willow Bend has been officially named Discovery Magnet School. Applications for enrollment will be open from December 01, 2022 through January 20, 2023. If the number of applications exceeds the available seats by grade, there will be a lottery. The school will open in August 2023.

b. Summary Reports.

c. Residential Development.

4. **Public Comment.** There were no public comments.
5. **Next Scheduled Meeting** – November 10, 2022 at 4:00 pm
6. **Adjourn.** Craig Hurst adjourned the meeting at 3:45 pm.