

School District 27J Capital Facility Fee Foundation Board of Directors
Minutes
November 10, 2022

Directors Present: Craig Hurst, Lloyd Worth, Clarke Carlson, and Lynn Baca

Directors Excused: Mary Vigil, David Acunto, Chris Clark, Ashley Conn, Renata Harvey, and Adam Cushing

Staff Present, Kerrie Monti, Nittaya Banchongchith

Staff Excused: Bill Ankele and Terry Lucero

Other Attendees: Jim Hayes

(Quorum--2 Developer/Builder Directors, 2 School District Directors, and 1 Public Entity Director)

- 1. Call to Order.** Craig Hurst called the meeting to order at 4:14 pm. Kerrie Monti noted that there was not a quorum present and that the consensus of the Directors attending the meeting would be put before the Board in a unanimous consent resolution.

- 2. Administrative Matters.**
 - a. Approval of Agenda.** No changes were noted by attending Directors.

 - b. Approval of Minutes of the October 08, 2022 Meeting.** No changes were noted by attending Directors.

 - c. Approval of October 2022 Financial Report.** Kerrie Monti reviewed the October financial report. CFFF received contributions of \$59,685 and issued the last ES #14 draw request payment of \$50,000 and White Bear Ankele Tanka & Waldron payment of \$721.60. Lloyd Worth asked about possibly exchanging US Treasury/CDs with low interest rate for CDs with a higher interest rate. Kerrie will contact Nick Witry with JPMorgan. No changes to the financial report were noted by attending Directors.

 - d. Approval of the Reunion Ridge F2-F3, 164th and York, and Parterre** (pending agreement by Hines) **Participant Agreements.** There were no changes were noted by attending Directors.

- 3. Board Member and Staff Items.**
 - a. 27J Updates:**
 - a. Mill Levy Override.** 5B Mill Levy Override passed with 57.04%
 - b. Discovery Magnet School.** Kerrie Monti discussed Discovery Magnet School (a K-8 school with a science focus). The priority consideration period for applications will be December 1st – January 20th. Communications is working on a marketing strategy to get the word out about Discovery.

 - b. Summary Reports.**

 - c. Residential Development.**

- 4. Public Comment.** There were no public comments.
- 5. Next Scheduled Meeting** – February 09, 2023 at 4:00 pm
- 6. Adjourn.** Craig Hurst adjourned the meeting at 4:47 pm.