

School District 27J Capital Facility Fee Foundation Board of Directors
Minutes
April 13, 2023

Directors Present: Craig Hurst, Lloyd Worth, Jan Pawlowski, Lynn Baca, Chris Clark, Jim Hayes

Directors Excused: Greg Piotraschke, Jodi Bright, Ashley Conn, David Acunto

Staff Present: Kerrie Monti, Nittaya Banchongchith

Staff Excused: Bill Ankele, Terry Lucero

(Quorum--2 Developer/Builder Directors, 2 School District Directors, and 1 Public Entity Director)

- 1. Call to Order and Introductions.** Craig Hurst called the meeting to order at 2:05 pm. Kerrie Monti noted that there was not a quorum present and that the consensus of the Directors attending the meeting would be put before the Board in a unanimous consent resolution.
- 2. Administrative Matters.**
 - a. Approval of Agenda.** No changes were noted by attending Directors.
 - b. Approval of Minutes of the February 9, 2023 Meeting.** The minutes were approved by attending Directors.
 - c. Approval of February and March 2023 Financial Reports.** Kerrie Monti reviewed the February 2023 and March 2023 financial reports. In the month of February, CFFF received contributions of \$44,940. For the month of March, CFFF received contributions of \$75,460. The financial reports were approved by attending Directors.
 - d. Approval of D&O Insurance Renewal.** The 2023-2024 premium quote is \$806. The 2022-2023 premium was \$768. Kerrie Monti stated it is the same policy. The 2023-2024 premium was approved by attending Directors.
 - e. Approval of Auditor for FY 2023 Audit and Tax Return.** The Board had previously decided to issue an RFP for FY 2023 audit services and Form 990 preparation, and there were four proposals submitted. Tandem CPAs (previously Flewelling & Mitton, PC and the CFFF auditor for many years) has shifted their business focus and will no longer be doing audits. The attending Directors agreed to engage Artesian CPA.
 - f. Reunion Ridge F2-F3 Participant Agreement.** Jim Hayes updated the Board regarding this previously approved participant agreement.
- 3. Board Member and Staff Items.**
 - a. 27J Updates: Enrollment and Bond Projects.**
 - a. 2023-2024 Enrollment- Kerrie Monti reviewed K-12 District-managed enrollment.
 - b. Discovery Magnet School-At this time, 599 students have been accepted. They anticipate having the 624 planned seats filled when the school opens in Fall 2023.
 - c. Universal Preschool (UPK) Colorado was signed into law last year and will begin Fall 2023. In anticipation of PK enrollment increase, the Bright Beginnings Preschool is

adding two classrooms, and The District is considering a relocation to Sakata Education Campus.

b. Summary Reports.

c. Residential Development.

- 4. Public Comment.** There were no public comments.
- 5. Next Scheduled Meeting** – June 8, 2023 at 3:00 pm
- 6. Adjourn.** Craig Hurst adjourned the meeting at 2:50 pm.