

| STATE OF ALABAMA<br>DEPARTMENT OF EDUCATION<br>LEA Financial System<br>Combined Statement of Revenues, Expenditures, and Changes in Fund Balances<br>All Governmental Fund Types and Expendable Trust Funds<br>Budget and Actual<br>For Fiscal Year 2024, Fiscal Period 03 |               |               |                                        |                         |                       | Exhibit F-III-B                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|----------------------------------------|-------------------------|-----------------------|----------------------------------------|
| <i>163 - Jasper City Schools</i>                                                                                                                                                                                                                                           | DEBT SERVICE  |               | VARIANCE<br>Favorable<br>(Unfavorable) | CAPITAL PROJECTS        |                       | VARIANCE<br>Favorable<br>(Unfavorable) |
| Description                                                                                                                                                                                                                                                                | Budget        | Actual        |                                        | Budget                  | Actual                |                                        |
| <b>Revenues</b>                                                                                                                                                                                                                                                            |               |               |                                        |                         |                       |                                        |
| State Sources                                                                                                                                                                                                                                                              | \$0.00        | \$0.00        | \$0.00                                 | \$941,696.00            | \$32,217.00           | (\$909,479.00)                         |
| Federal Sources                                                                                                                                                                                                                                                            | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| Local Sources                                                                                                                                                                                                                                                              | \$0.00        | \$0.00        | \$0.00                                 | \$618,033.00            | \$246,116.29          | (\$371,916.71)                         |
| Other Sources                                                                                                                                                                                                                                                              | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| <b>Total Revenues:</b>                                                                                                                                                                                                                                                     | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$1,559,729.00</b>   | <b>\$278,333.29</b>   | <b>(\$1,281,395.71)</b>                |
| <b>Expenditures</b>                                                                                                                                                                                                                                                        |               |               |                                        |                         |                       |                                        |
| Instructional Services                                                                                                                                                                                                                                                     | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| Instructional Support Services                                                                                                                                                                                                                                             | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| Operation & Maintenance Services                                                                                                                                                                                                                                           | \$0.00        | \$0.00        | \$0.00                                 | \$885,000.00            | \$0.00                | \$885,000.00                           |
| Auxiliary Services                                                                                                                                                                                                                                                         | \$0.00        | \$0.00        | \$0.00                                 | \$350,000.00            | \$249,760.00          | \$100,240.00                           |
| Debt Administrative Services                                                                                                                                                                                                                                               | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| Capital Outlay                                                                                                                                                                                                                                                             | \$0.00        | \$0.00        | \$0.00                                 | \$11,825,000.00         | \$3,252.65            | \$11,821,747.35                        |
| Debt Service                                                                                                                                                                                                                                                               | \$0.00        | \$0.00        | \$0.00                                 | \$1,097,032.78          | \$0.00                | \$1,097,032.78                         |
| Other Expenditures                                                                                                                                                                                                                                                         | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| <b>Total Expenditures:</b>                                                                                                                                                                                                                                                 | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$14,157,032.78</b>  | <b>\$253,012.65</b>   | <b>\$13,904,020.13</b>                 |
| <b>Other Financing Sources (Uses)</b>                                                                                                                                                                                                                                      |               |               |                                        |                         |                       |                                        |
| Other Financing Sources:                                                                                                                                                                                                                                                   | \$0.00        | \$0.00        | \$0.00                                 | \$8,500,000.00          | \$0.00                | (\$8,500,000.00)                       |
| Other Financing Uses:                                                                                                                                                                                                                                                      | \$0.00        | \$0.00        | \$0.00                                 | \$0.00                  | \$0.00                | \$0.00                                 |
| <b>Total Other Financing Sources (Uses):</b>                                                                                                                                                                                                                               | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$8,500,000.00</b>   | <b>\$0.00</b>         | <b>(\$8,500,000.00)</b>                |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>                                                                                                                                                                                         | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>(\$4,097,303.78)</b> | <b>\$25,320.64</b>    | <b>\$4,122,624.42</b>                  |
| <b>Beginning Fund Balance - Oct. 1:</b>                                                                                                                                                                                                                                    | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$4,907,241.58</b>   | <b>\$4,959,504.36</b> | <b>\$52,262.78</b>                     |
| <b>Ending Fund Balance:</b>                                                                                                                                                                                                                                                | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b>                          | <b>\$809,937.80</b>     | <b>\$4,984,825.00</b> | <b>\$4,174,887.20</b>                  |

Information in this report has been reconciled to the corresponding bank statements.