

School District 27J
Statement of Revenues, Expenditures and
Changes in Fund Balance
Unaudited
July 1, 2011 to December 31, 2011

GENERAL FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	3,115,131	3,176,597		11,347,021	11,347,021		11,347,021	-
Revenue								
Local Sources:								
Property Taxes	21,256,264	869,239	4%	21,087,042	526,407	2%	21,087,042	-
Specific Ownership Taxes	2,200,000	1,056,994	48%	2,400,000	1,049,785	44%	2,400,000	-
Tuition	135,000	69,468	51%	287,500	141,300	49%	287,500	-
Interest on Investments	15,000	11,424	76%	12,000	7,144	60%	14,288	2,288
Charter Service Charges	600,000	-	0%	481,040	-	0%	517,910	36,870
Overhead Costs - Auxiliary Services	600,000	-	0%	170,000	6,294	4%	170,000	-
Other Local Income	557,500	273,820	49%	442,500	214,674	49%	442,500	-
Total Local Sources	25,363,764	2,280,945	9%	24,880,082	1,945,604	8%	24,919,240	39,158
State Sources:								
State Equalization	66,982,469	35,551,860	53%	70,134,582	34,921,088	50%	70,499,193	364,611
Vocational	450,000	-	0%	457,146	228,573	50%	457,146	-
Special Education	2,058,755	1,851,080	90%	2,187,303	1,928,843	88%	2,187,303	-
Other State Income	-	-	0%	-	-	0%	-	-
Total State Sources	69,489,224	37,402,940	54%	72,779,031	37,078,504	51%	73,143,642	364,611
Federal Sources:								
Edu Jobs/ARRA Stabilization Funds	3,800,140	-	0%	-	-	0%	-	-
Total Federal Sources	3,800,140	-	0%	-	-	0%	-	-
Total All Sources	98,653,128	39,683,885	40%	97,659,113	39,024,108	40%	98,062,882	403,769
Revenue Allocations:								
Allocations to Charter Schools	(17,695,821)	(8,451,044)	48%	(18,972,721)	(8,907,930)	47%	(19,025,729)	(53,008)
Allocations to Colorado Preschool	(1,368,284)	(1,377,905)	101%	(1,301,759)	(1,301,759)	100%	(1,301,759)	-
Total Allocations	(19,064,105)	(9,828,949)	52%	(20,274,480)	(10,209,689)	50%	(20,327,488)	(53,008)
Transfers								
Transfer to Mill Levy	(621,000)	-	0%	-	-	0%	-	-
Transfer to Colorado Preschool	(317,169)	-	0%	(292,031)	-	0%	(52,458)	239,573
Transfer to Risk Management	(800,000)	(800,000)	100%	(1,075,000)	(1,075,000)	100%	(1,075,000)	-
Transfer to Capital Reserve	(1,000,000)	(1,000,000)	100%	(858,000)	(858,000)	100%	(858,000)	-
Transfer to Transportation Fund	-	-	100%	(2,471,888)	-	0%	(2,741,224)	(269,336)
Transfer to Student Activity/Athletics	(400,000)	(47,828)	12%	(404,000)	(69,000)	17%	(404,000)	-
Total Transfers	(3,138,169)	(1,847,828)	59%	(5,100,919)	(2,002,000)	39%	(5,130,682)	(29,763)
Net Revenues	76,450,854	28,007,108	37%	72,283,714	26,812,419	37%	72,604,713	320,999
Total Available	79,565,985	31,183,705	39%	83,630,735	38,159,440	46%	83,951,734	320,999

A Charter Service Charges recorded at end of fiscal year.

B Auxiliary Overhead charges changed from a total expenditure calculation in Fiscal Year 2011 to a stated 3.32% of expenditures in Fiscal Year 2012.

C Supplemental budget legislation HB12-1201 signed March 1, 2012.

D Mill Levy Special Revenue Fund moved to General Fund as of Fiscal Year 2012.

E General Fund transfer to Colorado Preschool Fund done at end of fiscal year.

F Per C.R.S. 22-51-103, a Transportation Fund, separate from the General Fund, was created in Fiscal Year 2012. General Fund transfer to Transportation Fund done at end of fiscal year.

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GENERAL FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Expenditures								
Instruction:								
Elementary	17,990,381	10,604,069	59%	18,809,775	9,024,417	48%	18,245,482	(564,293)
Middle	7,639,779	4,391,198	57%	7,232,655	3,520,308	49%	7,040,616	(192,039)
High School/Heritage Academy	8,581,362	4,887,701	57%	8,468,044	3,951,406	47%	8,044,642	(423,402)
Vocational	1,535,661	887,952	58%	1,549,610	746,899	48%	1,549,610	-
Preschool / Infant & Toddler	731,496	400,658	55%	944,303	392,038	42%	915,043	(29,260)
Coaching Salaries	714,358	328,241	46%	710,109	296,018	42%	664,353	(45,756)
Special Education	5,196,524	2,852,893	55%	6,218,969	2,981,726	48%	6,218,969	-
Visually Impaired	98,878	66,080	67%	98,898	38,897	39%	98,898	-
Hearing Impaired	32,925	17,355	53%	34,505	15,454	45%	31,542	(2,963)
Speech / Audiology	1,148,473	612,056	53%	1,259,168	477,236	38%	1,213,229	(45,939)
Other Instructional Services	2,066,218	679,160	33%	2,682,704	736,969	27%	1,794,230	(888,474)
Total Instruction	45,736,055	25,727,363	56%	48,008,740	22,181,368	46%	45,816,614	(2,192,126)
Support Services:								
Pupil Support Services	1,052,136	469,214	45%	988,999	408,100	41%	866,200	(122,799)
Social Work Services	118,714	83,897	71%	342,332	158,099	46%	316,198	(26,134)
Counseling Services	1,061,298	609,977	57%	1,081,504	504,633	47%	1,009,266	(72,238)
Health Services	364,195	196,262	54%	312,623	165,949	53%	331,898	19,275
Psychological Services	821,346	492,343	60%	813,065	392,562	48%	785,124	(27,941)
Audiology Services	427,269	182,523	43%	304,342	172,330	57%	344,660	40,318
Improvement of Instruction	457,277	203,004	44%	635,269	246,674	39%	603,260	(32,009)
Curriculum Development	141,799	66,284	47%	148,470	46,005	31%	103,929	(44,541)
Staff Development	467,596	187,839	40%	338,118	159,629	47%	380,120	42,002
Student Assessment & Intervention	280,565	219,891	78%	526,143	228,943	44%	517,726	(8,417)
Literacy Program	145,998	55,353	38%	157,388	73,910	47%	94,609	(62,779)
Gifted & Talented Support	45,000	32,505	72%	-	-	0%	-	-
Educational Library Services	609,848	412,994	68%	561,770	271,240	48%	542,480	(19,290)
Board of Education	590,086	184,459	31%	574,667	165,105	29%	522,947	(51,720)
Office of Superintendent	565,422	240,890	43%	608,799	227,744	37%	580,951	(27,848)
Charter School Services	74,213	36,678	49%	74,962	39,290	52%	74,962	-
School Administration	5,769,980	3,218,148	56%	5,967,442	2,752,212	46%	5,504,424	(463,018)
Fiscal Services	2,899,965	610,244	21%	2,372,456	486,342	20%	1,372,456	(1,000,000)
Internal Services	68,102	43,500	64%	125,484	47,576	38%	112,545	(12,939)
Plant Operation & Maintenance	7,971,950	3,512,528	44%	7,970,289	3,498,331	44%	7,970,289	-
Human Resource Services	787,516	324,152	41%	856,862	315,236	37%	778,110	(78,752)
Emergency Response & Crisis Mgt.	81,136	40,745	50%	82,216	40,289	49%	82,216	-
Technology Services	1,431,747	699,218	49%	1,465,161	689,056	47%	1,378,112	(87,049)
Other Support Services	677,866	70,060	10%	1,111,675	234,016	21%	909,185	(202,490)
Total Support Services	26,911,024	12,192,708	45%	27,420,036	11,323,271	41%	25,181,666	(2,238,370)
Other Expenditures and Reserves:								
Community Services	218,800	67,373	31%	220,500	50,947	23%	194,040	(26,460)
Class Size Relief, Tutoring, Textbooks	315,138	212,554	0%	392,509	25,025	6%	392,509	-
Other Reserve	-	-	0%	107,444	-	0%	-	-
Board Reserve	1,962,885	-	0%	2,691,289	-	0%	-	-
TABOR Reserve	2,657,657	-	0%	2,691,289	-	0%	-	-
Total Other Expenditures	5,154,480	279,927	5%	6,103,031	75,972	1%	586,549	(26,460)
Total Expenditures	77,801,559	38,199,998	49%	81,531,807	33,580,611	41%	71,584,829	(4,456,956)
Ending Fund Balance	1,764,426	(7,016,293)		2,098,928	4,578,829		12,366,905	10,267,977

G Includes substitute teachers, early retirements plans, temporary leave payoffs, incentive pay, and other instructional expenses.

H Fiscal Year 2012 Gifted & Talented support no longer a separate budget line in the General fund.

I Forecast to budget variance due to a decrease in unemployment expense.

J Includes early retirement plans, temporary leave payoffs, school resource officers, and other support service expenses.

K Mill Levy Special Revenue Fund moved to General Fund as of Fiscal Year 2012.

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CAPITAL RESERVE FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	1,444,323	1,444,323		1,122,725	1,122,725		1,122,725	-
Revenue								
In Lieu of Land	-	25,073	0%	-	-	0%	-	-
Total Revenues	-	25,073	0%	-	-	0%	-	-
Transfers								
Transfer from General Fund	1,000,000	1,000,000	100%	858,000	858,000	100%	858,000	-
Total Transfers	1,000,000	1,000,000	100%	858,000	858,000	100%	858,000	-
Net Revenue	1,000,000	1,025,073	103%	858,000	858,000	100%	858,000	-
Total Available	2,444,323	2,469,396		1,980,725	1,980,725		1,980,725	
Expenditures								
Purchased Services	96,670	68,480	71%	166,277	167,086	100%	167,086	809
Supplies	174,874	94,570	54%	134,000	77,530	58%	134,000	-
Buildings	-	-	0%	900,370	-	0%	899,561	-
Debt Service	1,173,937	619,262	53%	680,078	418,992	62%	680,078	-
Total Expenditures	1,445,481	782,312	54%	1,880,725	663,608	35%	1,880,725	809
Other Expenditures:								
Project/Equipment Expenditures	998,842	-	0%	100,000	-	0%	100,000	-
Restricted Reserve-In lieu of Land	-	-	0%	-	-	0%	-	-
Total Other Expenditures	998,842	-	0%	100,000	-	0%	100,000	-
Total Expenditures	2,444,323	782,312	32%	1,980,725	663,608	34%	1,980,725	809
Ending Fund Balance	-	1,687,084		-	1,317,117		-	-

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RISK MANAGEMENT - INSURANCE FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Retained Earnings	335,830	335,830		545,115	545,115		545,115	-
Revenue	100,000	34,491	34%	100,000	4,189	4%	100,000	-
Total Revenues	100,000	34,491	34%	100,000	4,189	4%	100,000	-
Transfers								
Transfers from General Fund	800,000	800,000	100%	1,075,224	1,075,000	100%	1,075,000	(224)
Total Allocations	800,000	800,000	100%	1,075,224	1,075,000	100%	1,075,000	(224)
Total Available	1,235,830	1,170,321		1,720,339	1,624,304		1,720,115	
Expenditures								
Premiums & Pool Contributions	829,072	829,072	100%	922,904	961,599	104%	961,599	38,695
Claims & Other Costs	200,000	201,508	101%	268,946	180	0%	268,946	-
Total Expenditures	1,029,072	1,030,580	100%	1,191,850	961,779	81%	1,230,545	38,695
Total Ending Retained Earnings	206,758	139,741		528,489	662,525		489,570	(38,919)

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COLORADO PRESCHOOL FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	13,227	13,227		-	-		-	-
Revenue and Transfers								
Allocations from General Fund	1,368,284	1,377,905	101%	1,301,759	1,301,759	100%	1,301,759	-
Transfers from General Fund	317,169	-	0%	292,031	-	0%	52,458	(239,573)
Total Allocations	1,685,453	1,377,905	82%	1,593,790	1,301,759	82%	1,354,217	(239,573)
Net Revenue	1,685,453	1,377,905	82%	1,593,790	1,301,759	82%	1,354,217	(239,573)
Total Available	1,698,680	1,391,132		1,593,790	1,301,759		1,354,217	(239,573)
Expenditures								
Salaries	1,073,420	611,731	57%	977,538	408,033	42%	816,066	(161,472)
Benefits	304,569	165,652	54%	303,037	111,958	37%	223,916	(79,121)
Purchased Services	232,920	78,105	34%	220,320	35,914	16%	220,320	-
Indirect Costs	80,765	-	0%	75,895	-	0%	75,895	-
Supplies and General	4,400	13,808	314%	17,000	9,010	53%	18,020	1,020
Total Expenditures	1,696,074	869,296	51%	1,593,790	564,915	35%	1,354,217	(239,573)
Contingency Reserve	2,606	-	0%	-	-	0%	-	-
Total Other Expenditures	2,606	-	0%	-	-	0%	-	-
Ending Fund Balance	-	521,836		-	736,844		-	-

A Indirect costs are booked at the end of the fiscal year.

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GOVERNMENTAL DESIGNATED GRANTS FUND

	FY 2010 / 2011			FY 2011 / 2012			FORECAST	VARIANCE TO BUDGET
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-2012 BUDGET		
Beginning Fund Balance	-	-		1,965,637	1,965,637		1,965,637	-
Revenue								
Revenues	8,000,000	231,722	3%	5,500,000	1,230,208	22%	6,373,000	873,000
Total Revenues	8,000,000	231,722	3%	5,500,000	1,230,208	22%	6,373,000	873,000
Total Available	8,000,000	231,722		7,465,637	3,195,845		8,338,637	873,000
Expenditures								
Expenditures	8,000,000	2,212,875	28%	7,465,637	1,882,560	25%	6,373,000	(1,092,637)
Total Expenditures	8,000,000	2,212,875	28%	7,465,637	1,882,560	25%	7,465,637	(1,092,637)
Ending Fund Balance	-	(1,981,153)		-	1,313,285		873,000	

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STUDENT ACTIVITY FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010-2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011-2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	937,015	935,463		1,047,142	1,047,142		1,047,142	-
Revenue								
Pupil Activity	3,000,000	1,816,963	61%	3,100,000	1,404,166	45%	3,100,000	-
Total Revenues	3,000,000	1,816,963	61%	3,100,000	1,404,166	45%	3,100,000	-
Transfers								
Transfer from General Fund	400,000	47,828	12%	404,000	69,000	17%	404,000	-
Total Transfers	400,000	47,828	12%	404,000	69,000	17%	404,000	-
Total Available	4,337,015	2,800,254		4,551,142	2,520,308		4,551,142	
Expenditures								
Pupil Activity	4,337,015	1,553,222	36%	4,551,142	1,251,174	27%	4,551,142	-
Total Expenditures	4,337,015	1,553,222	36%	4,551,142	1,251,174	27%	4,551,142	-
Ending Fund Balance	-	1,247,032		-	1,269,134		-	

A In Fiscal Year 2012, Parent-Teacher Organization activity was separated from the student activity fund. Revenue of \$244,123 and expenditures of \$157,151 are included in Fiscal Year 2012's Student Activity Fund to keep comparisons between years accurate.

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TRANSPORTATION

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	-	-		-	-		-	-
Revenue								
Student Fees	50,000	9,905	0%	199,509	74,764	37%	199,509	-
State Pupil Transportation	1,135,983	1,135,983	0%	1,185,491	1,185,490	100%	1,185,491	-
Total Revenues	1,185,983	1,145,888	0%	1,385,000	1,260,254	91%	1,385,000	-
Transfers								
Transfers from General Fund	-	-	0	2,471,888	-	0%	2,741,224	269,336
Total Transfers	-	-	0%	2,471,888	-	0%	2,741,224	269,336
Total Available	1,185,983	1,145,888		3,856,888	1,260,254		4,126,224	269,336
Expenditures								
Salary	2,600,646	1,473,931	0%	2,590,422	1,276,979	49%	2,553,958	(36,464)
Benefits	717,529	476,933	0%	751,223	427,822	57%	855,644	104,421
Services and Supplies	314,700	153,774	0%	515,243	358,311	70%	716,622	201,379
Total Expenditures	3,632,875	2,104,638	0%	3,856,888	2,063,112	53%	4,126,224	269,336
Ending Fund Balance	(2,446,892)	(958,750)		-	(802,858)		-	-

A Per C.R.S. 22-51-103, a Transportation Special Revenue Fund opened in Fiscal Year 2011/2012 to properly record transportation revenue and expenditures. Fiscal Year 2010/2011 General Fund transportation Revenue and expenditures are reclassified into the Transportation Fund.

The variance between the forecast and revised budget is due to a decrease in collection of student fees.

B Increased services and supplies are associated with increased fuel cost.

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GROWTH IMPACT FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	634,373	634,373		426,522	426,522		426,522	-
Revenue								
Earnings on Investments	2,000	691	35%	250	169	68%	250	-
Airport Agreement Annual Payment	37,000	37,961	103%	37,000	38,312	104%	38,312	1,312
Total Revenues	39,000	38,652	99%	37,250	38,481	103%	38,562	1,312
Total Available	673,373	673,025		463,772	465,003		465,084	1,312
Expenditures								
Planning Services	152,000	73,212	48%	162,000	75,934	47%	151,868	(10,132)
Bus Leases - Debt Service	93,397	93,397	100%	-	-	0%	-	-
Total Expenditures	245,397	166,609	68%	162,000	75,934	47%	151,868	(10,132)
Ending Fund Balance	427,976	506,416		301,772	389,069		313,216	11,444

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OTHER SPECIAL PROGRAMS FUND

	FY 2010/2011			FY 2011/2012			FY 2011/2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	270,183	254,368		67,590	67,590		67,590	-
Revenue								
Daycares	809,000	290,299	36%	714,000	292,587	41%	714,000	-
Pioneer Summer Day Care	70,000	60,380	86%	100,000	45,106	45%	100,000	-
Summer School	32,000	110	0%	32,000	60	0%	32,000	-
Print Shop	300,000	124,799	42%	220,000	80,151	36%	220,000	-
Detention Center (ADCO)	360,520	360,520	100%	360,520	360,520	100%	360,520	-
Total Revenues	1,571,520	836,107	53%	1,426,520	778,424	55%	1,426,520	-
Total Available	1,841,703	1,090,475		1,494,110	846,014		1,494,110	
Expenditures								
Salary	290,740	432,743	149%	266,301	362,159	136%	724,317.78	458,017
Benefits	77,860	101,157	130%	71,263	88,376	124%	176,751.74	105,489
Purchased Services	1,200	36,282	3024%	5,125	34,641	676%	34,641	29,516
Services and Supplies	1,471,903	68,962	5%	1,151,421	65,389	6%	558,400	(593,021) A
Total Expenditures	1,841,703	639,144	35%	1,494,110	550,565	37%	1,494,110	-
Ending Fund Balance	-	451,331		-	295,449		-	

A Budgets for individual sites reside in "services and supplies" but expenses may be incurred as salary, benefits purchased services or services and supplies.

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BOND REDEMPTION FUND

	FY 2010/2011			FY 2011/2012			FY 2011/2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	11,492,174	11,492,174		11,578,515	11,578,516		11,578,515	-
Revenue								
Property Taxes	14,322,631	572,628	4%	13,996,711	351,509	3%	13,996,711	-
Earnings on Investments	30,000	555	2%	25,000	486	2%	750	(24,250)
Total Revenues	14,352,631	573,183	4%	14,021,711	351,995	3%	13,997,461	(24,250)
Total Available	25,844,805	12,065,357		25,600,226	11,930,511		25,575,976	
Expenditures								
Bond Principal	6,395,000	6,395,000	100%	6,665,000	6,665,000	100%	6,665,000	-
Bond Interest	7,893,083	4,006,532	51%	7,598,873	3,853,537	51%	7,598,873	-
Purchased Services	50,000	2,100	4%	50,000	2,100	4%	4,500	(45,500)
Total Expenditures	14,338,083	10,403,632	73%	14,313,873	10,520,637	73%	14,268,373	(45,500)
Ending Fund Balance	11,506,722	1,661,725		11,286,353	1,409,874		11,307,603	21,250

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BUILDING FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	9,120,183	9,120,183		7,255,233	7,255,233		7,255,233	-
Revenue								
Interest on Investments	35,000	70,031	200%	85,000	85,182	100%	85,182	182
Total Revenues	35,000	70,031	200%	85,000	85,182	100%	85,182	182
Total Available	9,155,183	9,190,214		7,340,233	7,340,415		7,340,415	
Expenditures								
Technology	-	30,515	0%	-	-	0%	-	-
Buildings	9,155,183	452,528	5%	7,340,233	896,619	12%	7,322,439	(17,794)
Planning	-	22,953	0%	-	17,976	0%	17,976	17,976
Total Expenditures	9,155,183	505,996	6%	7,340,233	914,595	12%	7,340,415	182
Ending Fund Balance	-	8,684,218		-	6,425,820		-	-

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NUTRITION SERVICES FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Retained Earnings	1,461,696	1,461,696		1,363,160	1,363,160		1,363,160	-
Revenue								
Sales	1,678,365	851,931	51%	1,739,264	784,257	45%	1,568,513.86	(170,750)
State Revenue	52,408	5,351	10%	86,054	10,187	12%	86,054	-
Fed Reimbursement & Commodities	2,361,330	667,822	28%	2,404,812	993,161	41%	2,404,812	-
Total Revenues	4,092,103	1,525,104	37%	4,230,130	1,787,605	42%	4,059,380	(170,750)
Total Available	5,553,799	2,986,800		5,593,290	3,150,765		5,422,540	(170,750)
Expenditures								
Salaries	1,447,557	714,444	49%	1,488,113	639,828	43%	1,279,656	(208,457)
Benefits	355,799	179,586	50%	391,389	154,795	40%	309,590	(81,799)
Purchased Services	82,595	38,274	46%	84,596	42,989	51%	85,978	1,382
General & Office Supplies	228,293	122,607	54%	260,734	109,786	42%	260,734	-
Indirect Costs	400,000	-	0%	136,633	-	0%	-	(136,633) A
Food & Milk	1,877,972	862,791	46%	1,860,097	765,255	41%	1,860,097	-
Depreciation Expense	27,675	-	0%	27,675	-	0%	-	(27,675) B
Total Expenditures	4,419,891	1,917,702	43%	4,249,237	1,712,653	40%	3,796,055	(453,182)
Ending Retained Earnings	1,133,908	1,069,098		1,344,053	1,438,112		1,626,485	282,432

A Fiscal Year 2011 indirect costs were calculated as a percentage of total end-of-year revenue.

Fiscal Year 2012 indirect costs were calculated using Colorado Department of Education's restricted indirect cost rate of 3.32%.

B Depreciation Expense calculated and incurred at end of fiscal year.

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RISK MANAGEMENT - DENTAL INSURANCE FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
SELF-FUNDED DENTAL PLAN								
Beginning Retained Earnings	271,323	271,323		344,118	344,118		344,118	-
Revenue								
Dental Premiums	800,000	351,268	44%	750,000	339,483	45%	678,966	(71,034)
Total Revenues	800,000	351,268	44%	750,000	339,483	45%	678,966	(71,034)
Total Available	1,071,323	622,591		1,094,118	683,601		1,023,084	(71,034)
Expenditures								
Dental Claims & Administration Costs	750,000	301,082	40%	725,000	297,436	41%	594,872	(130,128)
Total Expenditures	750,000	301,082	40%	725,000	297,436	41%	594,872	(130,128)
Retained Earnings	321,323	321,509		369,118	386,165		428,212	59,094

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STUDENT SCHOLARSHIP TRUST FUND

	FY 2010 / 2011			FY 2011 / 2012			FY 2011 / 2012	
	REVISED BUDGET 2010-2011	YEAR TO DATE	% 2010- 2011 BUDGET	REVISED BUDGET 2011-2012	YEAR TO DATE	% 2011- 2012 BUDGET	FORECAST	VARIANCE TO BUDGET
Beginning Fund Balance	63,044	63,044		61,065	61,065		61,065	-
Revenue								
Other Revenue	5,025	390	8%	5,025	213	4%	2,111	(2,915)
Total Revenues	5,025	390	8%	5,025	213	4%	2,111	(2,915)
Total Available	68,069	63,434		66,090	61,278		63,176	(2,915)
Expenditures								
Scholarships	68,069	2,000	3%	66,090	2,000	3%	3,305	(62,786)
Purchased Services	-	350	0%	-	-	0%	-	-
Total Expenditures	68,069	2,350	3%	66,090	2,000	3%	3,305	(62,786)
Ending Fund Balance	-	61,084		-	59,278		59,871	59,871